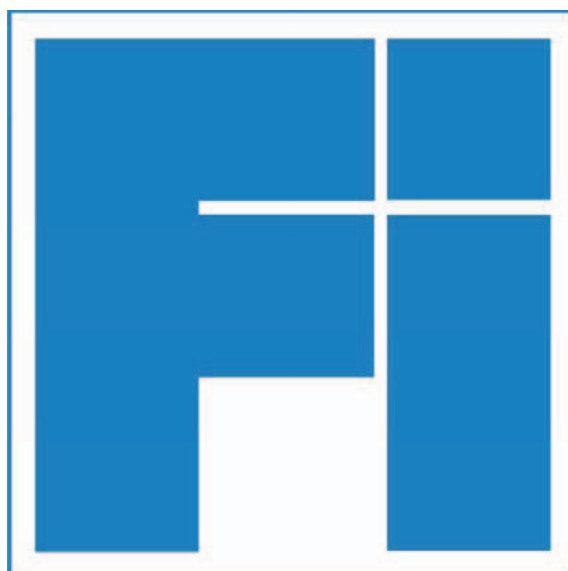


# FONDITALIA

R.C.S. Luxembourg K 1229



Semi-annual report  
FEBRUARY 28, 2022

No subscription can be accepted on the basis of the financial reports. Subscriptions are only valid if they are made on the basis of the latest Prospectus accompanied by the latest annual report and the latest semi-annual report, if published thereafter.



## FONDITALIA

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Copies of the annual and semi-annual reports are available at the registered office of State Street Bank International GmbH, Luxembourg Branch, 49, Avenue J.F. Kennedy, Luxembourg. Financial notices and daily Net Asset Value per unit of the Sub-funds of the Fund are published in appropriate financial newspapers. Daily issue and redemption prices per unit of the Sub-funds of the Fund are available at the registered and at the administrative offices of State Street Bank International GmbH, Luxembourg Branch. Financial notices are also published in the "Luxemburger Wort". The restated management regulations were lodged at the offices of the "Registre de Commerce et des Sociétés" on August 24, 2021 where they are available for inspection and where copies thereof can be obtained upon request.

# FONDITALIA

## BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY

### BOARD OF DIRECTORS OF FIDEURAM ASSET MANAGEMENT (IRELAND) DESIGNED ACTIVITY COMPANY

**Victoria PARRY** **Chairperson**

Irish Independent Director  
Ireland  
(appointed Chairperson since December 21, 2021)

**Padraic O'CONNOR** **Chairperson**

Member of the Supervisory Board of Euronext NV Amsterdam  
Ireland  
(until December 20, 2021)

**Matteo CATTANEO** **Director**

General Manager – Fideuram Asset Management (Ireland) dac  
Ireland

**William MANAHAN** **Director**

Irish Independent Director  
Ireland

**Roberto MEI** **Director**

Managing Director - Fideuram Asset Management (Ireland) dac  
Ireland

**Clara DUNNE** **Director**

Irish Independent Director  
Ireland  
(since January 17, 2022)

**Giuseppe RUSSO** **Director**

Economist  
Italy

**Gianluca SERAFINI** **Director**

Head of Investment Center – Fideuram S.p.A.  
Managing Director and General Manager – Fideuram Asset  
Management SGR S.p.A.  
Italy

# FONDITALIA

PERFORMANCE OF THE SUB-FUNDS  
FROM SEPTEMBER 1, 2021 TO FEBRUARY 28, 2022  
(Currency-EUR)

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Fonditalia Euro Currency Class R <sup>1</sup>	(1.47%)	-	-
Fonditalia Euro Currency Class T <sup>1</sup>	(1.27%)	-	-
Fonditalia Euro Bond Long Term Class R	(8.84%)	(8.30%)	"FTSE EMU GBI 10+ years" Total Return in EUR
Fonditalia Euro Bond Long Term Class S	(8.84%)	(8.30%)	"FTSE EMU GBI 10+ years" Total Return in EUR
Fonditalia Euro Bond Long Term Class T	(8.67%)	(8.30%)	"FTSE EMU GBI 10+ years" Total Return in EUR
Fonditalia Bond US Plus Class R	0.52%	0.82%	"Bloomberg Barclays US Aggregate Index" Total Return in USD Unhedged, converted in EUR
Fonditalia Bond US Plus Class RH	(4.91%)	(4.54%)	"Bloomberg Barclays US Aggregate Index" Total Return Hedged in EUR
Fonditalia Bond US Plus Class S	0.51%	0.82%	"Bloomberg Barclays US Aggregate Index" Total Return in USD Unhedged, converted in EUR
Fonditalia Bond US Plus Class T	0.87%	0.82%	"Bloomberg Barclays US Aggregate Index" Total Return in USD Unhedged, converted in EUR
Fonditalia Bond US Plus Class TH	(4.57%)	(4.54%)	"Bloomberg Barclays US Aggregate Index" Total Return Hedged in EUR
Fonditalia Flexible Emerging Markets Class R <sup>1</sup>	(3.71%)	-	-
Fonditalia Flexible Emerging Markets Class T <sup>1</sup>	(3.45%)	-	-
Fonditalia Euro Bond Class R	(3.30%)	(2.90%)	"ICE BofAML 1-10 Year Euro Government" Total Return in EUR
Fonditalia Euro Bond Class S	(3.30%)	(2.90%)	"ICE BofAML 1-10 Year Euro Government" Total Return in EUR
Fonditalia Euro Bond Class T	(3.11%)	(2.90%)	"ICE BofAML 1-10 Year Euro Government" Total Return in EUR
Fonditalia Equity Italy Class R	(0.75%)	(2.74%)	"FTSE Italia All Share Capped" Price Index in EUR, weight at 95% + "ICE BofAML 0-1 Y Euro Government Index" Total Return in EUR, weight at 5%
Fonditalia Equity Italy Class T	(0.43%)	(2.74%)	"FTSE Italia All Share Capped" Price Index in EUR, weight at 95% + "ICE BofAML 0-1 Y Euro Government Index" Total Return in EUR, weight at 5%
Fonditalia Euro Corporate Bond Class R	(6.15%)	(5.36%)	"iBoxx Euro Corporates Overall" Total Return in EUR
Fonditalia Euro Corporate Bond Class S	(6.15%)	(5.36%)	"iBoxx Euro Corporates Overall" Total Return in EUR
Fonditalia Euro Corporate Bond Class T	(5.96%)	(5.36%)	"iBoxx Euro Corporates Overall" Total Return in EUR
Fonditalia Euro Corporate Bond Class TS	(5.95%)	(5.36%)	"iBoxx Euro Corporates Overall" Total Return in EUR
Fonditalia Equity Europe Class R	(2.38%)	(0.93%)	"MSCI Pan-Euro" Price Return in USD, converted in EUR
Fonditalia Equity Europe Class T	(2.06%)	(0.93%)	"MSCI Pan-Euro" Price Return in USD, converted in EUR
Fonditalia Equity USA Blue Chip Class R	(0.76%)	0.27%	"MSCI USA" Price Return in USD, converted in EUR
Fonditalia Equity USA Blue Chip Class T	(0.44%)	0.27%	"MSCI USA" Price Return in USD, converted in EUR

Note: The data contained in this report are historical and not indicative of future performance.

# FONDITALIA

PERFORMANCE OF THE SUB-FUNDS  
FROM SEPTEMBER 1, 2021 TO FEBRUARY 28, 2022  
(Currency-EUR)

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Fonditalia Equity Japan Class R	(4.31%)	(3.49%)	"MSCI Japan" Price Return in JPY, converted in EUR
Fonditalia Equity Japan Class T	(4.01%)	(3.49%)	"MSCI Japan" Price Return in JPY, converted in EUR
Fonditalia Equity Pacific Ex Japan Class R	(4.43%)	(5.78%)	"MSCI AC Asia Pacific Excluding Japan" Price Index in USD, converted in EUR
Fonditalia Equity Pacific Ex Japan Class T	(4.12%)	(5.78%)	"MSCI AC Asia Pacific Excluding Japan" Price Index in USD, converted in EUR
Fonditalia Global Class R	(1.42%)	(0.67%)	"MSCI World" Price Return in USD, converted in EUR, weight at 60% + "FTSE EMU GBI 1-5 years" Total Return in EUR, weight at 30% + "MSCI Italy" Price Return in EUR, weight at 10%
Fonditalia Global Class T	(1.10%)	(0.67%)	"MSCI World" Price Return in USD, converted in EUR, weight at 60% + "FTSE EMU GBI 1-5 years" Total Return in EUR, weight at 30% + "MSCI Italy" Price Return in EUR, weight at 10%
Fonditalia Euro Bond Defensive Class R	(1.26%)	(0.76%)	"FTSE EMU GBI 1-3 years" Total Return in EUR
Fonditalia Euro Bond Defensive Class S	(1.25%)	(0.76%)	"FTSE EMU GBI 1-3 years" Total Return in EUR
Fonditalia Euro Bond Defensive Class T	(1.08%)	(0.76%)	"FTSE EMU GBI 1-3 years" Total Return in EUR
Fonditalia Bond Global High Yield Class R	(6.63%)	(5.68%)	"ICE BofA ML Global High Yield Constrained" Total Return in USD, Hedged in EUR
Fonditalia Bond Global High Yield Class S	(6.63%)	(5.68%)	"ICE BofA ML Global High Yield Constrained" Total Return in USD, Hedged in EUR
Fonditalia Bond Global High Yield Class T	(6.27%)	(5.68%)	"ICE BofA ML Global High Yield Constrained" Total Return in USD, Hedged in EUR
Fonditalia Equity Global High Dividend Class R	3.32%	4.41%	"MSCI World High Dividend Yield" Price Return in USD, converted in EUR
Fonditalia Equity Global High Dividend Class S	3.32%	4.41%	"MSCI World High Dividend Yield" Price Return in USD, converted in EUR
Fonditalia Equity Global High Dividend Class T	3.64%	4.41%	"MSCI World High Dividend Yield" Price Return in USD, converted in EUR
Fonditalia Equity Global High Dividend Class TS	3.65%	4.41%	"MSCI World High Dividend Yield" Price Return in USD, converted in EUR
Fonditalia Bond Global Emerging Markets Class R	(11.73%)	(12.01%)	"J.P. Morgan EMBI Global Diversified" Total Return Hedged in EUR
Fonditalia Bond Global Emerging Markets Class S	(11.72%)	(12.01%)	"J.P. Morgan EMBI Global Diversified" Total Return Hedged in EUR
Fonditalia Bond Global Emerging Markets Class T	(11.59%)	(12.01%)	"J.P. Morgan EMBI Global Diversified" Total Return Hedged in EUR
Fonditalia Equity Global Emerging Markets Class R	(5.80%)	(5.93%)	"MSCI Emerging Markets" Price Return in USD, converted in EUR
Fonditalia Equity Global Emerging Markets Class T	(5.46%)	(5.93%)	"MSCI Emerging Markets" Price Return in USD, converted in EUR
Fonditalia Allocation Risk Optimization Class R <sup>1</sup>	(3.30%)	-	-
Fonditalia Allocation Risk Optimization Class S <sup>1</sup>	(3.30%)	-	-
Fonditalia Allocation Risk Optimization Class T <sup>1</sup>	(3.09%)	-	-
Fonditalia Euro Cyclical Class R	(9.87%)	(8.49%)	"MSCI Cyclical E.M.U." Price Return in EUR
Fonditalia Euro Cyclical Class T	(9.53%)	(8.49%)	"MSCI Cyclical E.M.U." Price Return in EUR

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# FONDITALIA

PERFORMANCE OF THE SUB-FUNDS  
FROM SEPTEMBER 1, 2021 TO FEBRUARY 28, 2022  
(Currency-EUR)

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Fonditalia Global Income Class R <sup>1</sup>	(3.46%)	-	-
Fonditalia Global Income Class S <sup>1</sup>	(3.47%)	-	-
Fonditalia Global Income Class T <sup>1</sup>	(3.22%)	-	-
Fonditalia Euro Equity Defensive Class R	(2.56%)	(2.40%)	"MSCI Defensive E.M.U." Price Return in EUR
Fonditalia Euro Equity Defensive Class T	(2.20%)	(2.40%)	"MSCI Defensive E.M.U." Price Return in EUR
Fonditalia Euro Financials Class R	(1.39%)	(1.50%)	"MSCI EMU Financials 10/40" Price Return in EUR
Fonditalia Euro Financials Class T	(1.01%)	(1.50%)	"MSCI EMU Financials 10/40" Price Return in EUR
Fonditalia Dynamic Allocation Multi-Asset Class R <sup>1</sup>	(5.53%)	-	-
Fonditalia Dynamic Allocation Multi-Asset Class S <sup>1</sup>	(5.53%)	-	-
Fonditalia Dynamic Allocation Multi-Asset Class T <sup>1</sup>	(5.25%)	-	-
Fonditalia Euro Yield Plus Class R <sup>1</sup>	(1.94%)	-	-
Fonditalia Euro Yield Plus Class S <sup>1</sup>	(1.94%)	-	-
Fonditalia Euro Yield Plus Class T <sup>1</sup>	(1.75%)	-	-
Fonditalia Dynamic New Allocation Class R <sup>1</sup>	(4.96%)	-	-
Fonditalia Dynamic New Allocation Class T <sup>1</sup>	(4.75%)	-	-
Fonditalia Inflation Linked Class R	(1.36%)	(0.83%)	"ICE BofAML Inflation-Linked Government" Total Return in USD, Hedged in EUR
Fonditalia Inflation Linked Class T	(1.17%)	(0.83%)	"ICE BofAML Inflation-Linked Government" Total Return in USD, Hedged in EUR
Fonditalia Core 1 Class R	(5.62%)	(4.10%)	"Bloomberg Barclays Euro Aggregate 1-10Y" Total Return Unhedged in EUR, weight at 25% + "J.P. Morgan Cash Euro Currency 6 months" Total Return in EUR, weight at 15% + "FTSE US GBI" Total Return in USD, Hedged in EUR, weight at 15% + "J.P. Morgan EMBI Global Diversified" Total Return in USD, Hedged in EUR, weight at 15% + "MSCI Europe" Price Return in EUR, weight at 10% + "MSCI World ex Europe" Price Return in EUR, weight at 10% + "MSCI Emerging Markets" Price Return in EUR, weight at 10%
Fonditalia Core 1 Class T	(5.37%)	(4.10%)	"Bloomberg Barclays Euro Aggregate 1-10Y" Total Return Unhedged in EUR, weight at 25% + "J.P. Morgan Cash Euro Currency 6 months" Total Return in EUR, weight at 15% + "FTSE US GBI" Total Return in USD, Hedged in EUR, weight at 15% + "J.P. Morgan EMBI Global Diversified" Total Return in USD, Hedged in EUR, weight at 15% + "MSCI Europe" Price Return in EUR, weight at 10% + "MSCI World ex Europe" Price Return in EUR, weight at 10% + "MSCI Emerging Markets" Price Return in EUR, weight at 10%

Note: The data contained in this report are historical and not indicative of future performance.



# FONDITALIA

PERFORMANCE OF THE SUB-FUNDS  
FROM SEPTEMBER 1, 2021 TO FEBRUARY 28, 2022  
(Currency-EUR)

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Fonditalia Core 2 Class R	(5.30%)	(3.73%)	"Bloomberg Barclays Euro Aggregate 1-10Y" Total Return Index Unhedged in EUR, weight at 25% + "MSCI Europe" Price Return in EUR, weight at 20% + "MSCI World ex Europe" Price Return in EUR, weight at 20% + "J.P. Morgan EMBI Global Diversified" Total Return in USD, Hedged in EUR, weight at 15% + "J.P. Morgan Cash Euro Currency 6 months" Total Return in EUR, weight at 10% + "MSCI Emerging Markets" Price Return in EUR, weight at 10%
Fonditalia Core 2 Class T	(5.02%)	(3.73%)	"Bloomberg Barclays Euro Aggregate 1-10Y" Total Return Index Unhedged in EUR, weight at 25% + "MSCI Europe" Price Return in EUR, weight at 20% + "MSCI World ex Europe" Price Return in EUR, weight at 20% + "J.P. Morgan EMBI Global Diversified" Total Return in USD, Hedged in EUR, weight at 15% + "J.P. Morgan Cash Euro Currency 6 months" Total Return in EUR, weight at 10% + "MSCI Emerging Markets" Price Return in EUR, weight at 10%
Fonditalia Core 3 Class R	(4.76%)	(3.15%)	"MSCI Europe" Price Return in EUR, weight at 30% + "MSCI World ex Europe" Price Return in EUR, weight at 25% + "MSCI Emerging Markets" Price Return in EUR, weight at 15% + "J.P. Morgan Cash Euro Currency 6 months" Total Return in EUR, weight at 10% + "Bloomberg Barclays Euro Aggregate 1-10Y" Total Return Unhedged in EUR, weight at 10% + "J.P. Morgan EMBI Global Diversified" Total Return in USD, Hedged in EUR, weight at 10%
Fonditalia Core 3 Class T	(4.45%)	(3.15%)	"MSCI Europe" Price Return in EUR, weight at 30% + "MSCI World ex Europe" Price Return in EUR, weight at 25% + "MSCI Emerging Markets" Price Return in EUR, weight at 15% + "J.P. Morgan Cash Euro Currency 6 months" Total Return in EUR, weight at 10% + "Bloomberg Barclays Euro Aggregate 1-10Y" Total Return Unhedged in EUR, weight at 10% + "J.P. Morgan EMBI Global Diversified" Total Return in USD, Hedged in EUR, weight at 10%
Fonditalia Cross Asset Style Factor Class R <sup>1</sup>	(1.07%)	-	-
Fonditalia Cross Asset Style Factor Class T <sup>1</sup>	(0.84%)	-	-
Fonditalia Equity India Class R	(1.54%)	(0.50%)	"MSCI India 10-40" Price Return in local currency (Indian Rupee), converted in EUR
Fonditalia Equity India Class T	(1.17%)	(0.50%)	"MSCI India 10-40" Price Return in local currency (Indian Rupee), converted in EUR
Fonditalia Equity China Class R	(11.82%)	(12.24%)	"MSCI China 10-40" Price Return in USD, converted in EUR
Fonditalia Equity China Class T	(11.47%)	(12.24%)	"MSCI China 10-40" Price Return in USD, converted in EUR
Fonditalia Equity Brazil Class R	(4.75%)	(5.63%)	"MSCI Brazil 10-40" Price Return in local currency (Brazilian Real), converted in EUR
Fonditalia Equity Brazil Class T	(4.43%)	(5.63%)	"MSCI Brazil 10-40" Price Return in local currency (Brazilian Real), converted in EUR
Fonditalia Flexible Italy Class R <sup>1</sup>	(0.07%)	-	-

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# FONDITALIA

PERFORMANCE OF THE SUB-FUNDS  
FROM SEPTEMBER 1, 2021 TO FEBRUARY 28, 2022  
(Currency-EUR)

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Fonditalia Flexible Italy Class T <sup>1</sup>	0.20%	-	-
Fonditalia Flexible Europe Class R <sup>1</sup>	(1.22%)	-	-
Fonditalia Flexible Europe Class T <sup>1</sup>	(0.87%)	-	-
Fonditalia Core Bond Class R	(6.96%)	(5.72%)	"Bloomberg Barclays Euro Aggregate 1-10Y" Total Return Unhedged in EUR, weight at 30% + "J.P. Morgan GBI EM Global Diversified Composite" Total Return in EUR, weight at 15% + "J.P. Morgan EMBI Global Diversified" Total Return Hedged in EUR, weight at 15% + "ICE BofAML Global Corporate" Total Return Hedged in EUR, weight at 10% + "FTSE US GBI" Total Return in USD, Hedged in EUR, weight at 10% + "ICE BofA ML Global High Yield Constrained" Total Return in USD, Hedged in EUR, weight at 10% + "UBS Thomson Reuters Global Focus Convertible Bond" Total Return Hedged in EUR, weight at 10%
Fonditalia Core Bond Class S	(6.97%)	(5.72%)	"Bloomberg Barclays Euro Aggregate 1-10Y" Total Return Unhedged in EUR, weight at 30% + "J.P. Morgan GBI EM Global Diversified Composite" Total Return in EUR, weight at 15% + "J.P. Morgan EMBI Global Diversified" Total Return Hedged in EUR, weight at 15% + "ICE BofAML Global Corporate" Total Return Hedged in EUR, weight at 10% + "FTSE US GBI" Total Return in USD, Hedged in EUR, weight at 10% + "ICE BofA ML Global High Yield Constrained" Total Return in USD, Hedged in EUR, weight at 10% + "UBS Thomson Reuters Global Focus Convertible Bond" Total Return Hedged in EUR, weight at 10%
Fonditalia Core Bond Class T	(6.77%)	(5.72%)	"Bloomberg Barclays Euro Aggregate 1-10Y" Total Return Unhedged in EUR, weight at 30% + "J.P. Morgan GBI EM Global Diversified Composite" Total Return in EUR, weight at 15% + "J.P. Morgan EMBI Global Diversified" Total Return Hedged in EUR, weight at 15% + "ICE BofAML Global Corporate" Total Return Hedged in EUR, weight at 10% + "FTSE US GBI" Total Return in USD, Hedged in EUR, weight at 10% + "ICE BofA ML Global High Yield Constrained" Total Return in USD, Hedged in EUR, weight at 10% + "UBS Thomson Reuters Global Focus Convertible Bond" Total Return Hedged in EUR, weight at 10%
Fonditalia Global Bond Class R <sup>1</sup>	0.10%	-	-
Fonditalia Global Bond Class S <sup>1</sup>	0.10%	-	-
Fonditalia Global Bond Class T <sup>1</sup>	0.28%	-	-
Fonditalia Ethical Investment Class R <sup>1</sup>	(5.54%)	-	-
Fonditalia Ethical Investment Class T <sup>1</sup>	(5.34%)	-	-
Fonditalia Global Convertibles Class R	(9.81%)	(9.44%)	"UBS Thomson Reuters Global Focus Convertible Bond" Total Return Hedged in EUR

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# FONDITALIA

PERFORMANCE OF THE SUB-FUNDS  
FROM SEPTEMBER 1, 2021 TO FEBRUARY 28, 2022  
(Currency-EUR)

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Fonditalia Global Convertibles Class S	(9.81%)	(9.44%)	"UBS Thomson Reuters Global Focus Convertible Bond" Total Return Hedged in EUR
Fonditalia Global Convertibles Class T	(9.53%)	(9.44%)	"UBS Thomson Reuters Global Focus Convertible Bond" Total Return Hedged in EUR
Fonditalia Emerging Markets Local Currency Bond Class R	(6.04%)	(6.03%)	"J.P. Morgan GBI EM Global Diversified Composite" Total Return in USD Unhedged, converted in EUR
Fonditalia Emerging Markets Local Currency Bond Class RH	(11.17%)	(10.59%)	"J.P. Morgan GBI EM Global Diversified Composite" Total Return in USD Unhedged
Fonditalia Emerging Markets Local Currency Bond Class S	(6.04%)	(6.03%)	"J.P. Morgan GBI EM Global Diversified Composite" Total Return in USD Unhedged, converted in EUR
Fonditalia Emerging Markets Local Currency Bond Class T	(5.73%)	(6.03%)	"J.P. Morgan GBI EM Global Diversified Composite" Total Return in USD Unhedged, converted in EUR
Fonditalia Emerging Markets Local Currency Bond Class TH	(10.87%)	(10.59%)	"J.P. Morgan GBI EM Global Diversified Composite" Total Return in USD Unhedged
Fonditalia Diversified Real Asset Class R <sup>1</sup>	0.74%	-	-
Fonditalia Diversified Real Asset Class S <sup>1</sup>	0.73%	-	-
Fonditalia Diversified Real Asset Class T <sup>1</sup>	1.02%	-	-
Fonditalia Bond High Yield Short Duration Class R	(2.05%)	(1.37%)	"ICE BofAML 1-5 Year US Cash Pay High Yield Constrained" Total Return in USD, Hedged in EUR
Fonditalia Bond High Yield Short Duration Class S	(2.06%)	(1.37%)	"ICE BofAML 1-5 Year US Cash Pay High Yield Constrained" Total Return in USD, Hedged in EUR
Fonditalia Bond High Yield Short Duration Class T	(1.81%)	(1.37%)	"ICE BofAML 1-5 Year US Cash Pay High Yield Constrained" Total Return in USD, Hedged in EUR
Fonditalia Credit Absolute Return Class R <sup>1</sup>	(1.74%)	-	-
Fonditalia Credit Absolute Return Class S <sup>1</sup>	(1.74%)	-	-
Fonditalia Credit Absolute Return Class T <sup>1</sup>	(1.45%)	-	-
Fonditalia Credit Absolute Return Class TS <sup>1</sup>	(1.62%)	-	-
Fonditalia Financial Credit Bond Class R <sup>1</sup>	(4.45%)	-	-
Fonditalia Financial Credit Bond Class S <sup>1</sup>	(4.46%)	-	-
Fonditalia Financial Credit Bond Class T <sup>1</sup>	(4.23%)	-	-
Fonditalia Financial Credit Bond Class TS <sup>1</sup>	(4.24%)	-	-
Fonditalia Constant Return Class R <sup>1</sup>	(1.66%)	-	-
Fonditalia Constant Return Class S <sup>1</sup>	(1.67%)	-	-
Fonditalia Constant Return Class T <sup>1</sup>	(1.30%)	-	-
Fonditalia Morgan Stanley Balanced Risk Allocation Class R <sup>1</sup>	(5.60%)	-	-
Fonditalia Morgan Stanley Balanced Risk Allocation Class R1 <sup>1</sup>	(5.52%)	-	-
Fonditalia Morgan Stanley Balanced Risk Allocation Class S <sup>1</sup>	(5.63%)	-	-
Fonditalia Morgan Stanley Balanced Risk Allocation Class S1 <sup>1</sup>	(5.52%)	-	-
Fonditalia Obiettivo 2023 Class R <sup>1</sup>	(2.89%)	-	-
Fonditalia Obiettivo 2023 Class S <sup>1</sup>	(2.89%)	-	-
Fonditalia Obiettivo Emergenti Class R <sup>1</sup>	(9.53%)	-	-
Fonditalia Obiettivo Emergenti Class S <sup>1</sup>	(9.51%)	-	-
Fonditalia Multi Credit Fund Class R <sup>1</sup>	(1.00%)	-	-

Note: The data contained in this report are historical and not indicative of future performance.

# FONDITALIA

PERFORMANCE OF THE SUB-FUNDS  
FROM SEPTEMBER 1, 2021 TO FEBRUARY 28, 2022  
(Currency-EUR)

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Fonditalia Multi Credit Fund Class S <sup>1</sup>	(1.02%)	-	-
Fonditalia Opportunities Diversified Income Class R <sup>1</sup>	(5.27%)	-	-
Fonditalia Opportunities Diversified Income Class S <sup>1</sup>	(5.27%)	-	-
Fonditalia Opportunities Diversified Income Class T <sup>1</sup>	(5.04%)	-	-
Fonditalia Eurizon Collection 2023 Class R <sup>1</sup>	(3.56%)	-	-
Fonditalia Eurizon Collection 2023 Class S <sup>1</sup>	(3.56%)	-	-
Fonditalia Income Mix Class R <sup>1</sup>	(4.39%)	-	-
Fonditalia Income Mix Class S <sup>1</sup>	(4.39%)	-	-
Fonditalia Income Mix Class T <sup>1</sup>	(4.11%)	-	-
Fonditalia Millennials Equity Class R	(11.70%)	(5.91%)	"MSCI World Growth" Price Return in USD, converted in EUR
Fonditalia Millennials Equity Class T	(11.26%)	(5.91%)	"MSCI World Growth" Price Return in USD, converted in EUR
Fonditalia Africa & Middle East Equity Class R	14.71%	14.60%	MSCI Emerging Frontier Markets Africa Capped + MSCI Gulf Cooperation Council Countries Capped Special Weighted 10/40 Price Return Index in USD, converted in EUR, calculated and rebalanced in accordance with MSCI's Capped Indexes Methodology considering the following components: "MSCI GCC Countries Index" Price Return in USD, converted in EUR, weight at 50% and periodically rebalanced to cap each country to 35% of the overall index + "MSCI EFM Africa Index" Price Return in USD, converted in EUR, weight at 50% and periodically rebalanced to cap each country to 35% of the overall index
Fonditalia Africa & Middle East Equity Class T	15.15%	14.60%	MSCI Emerging Frontier Markets Africa Capped + MSCI Gulf Cooperation Council Countries Capped Special Weighted 10/40 Price Return Index in USD, converted in EUR, calculated and rebalanced in accordance with MSCI's Capped Indexes Methodology considering the following components: "MSCI GCC Countries Index" Price Return in USD, converted in EUR, weight at 50% and periodically rebalanced to cap each country to 35% of the overall index + "MSCI EFM Africa Index" Price Return in USD, converted in EUR, weight at 50% and periodically rebalanced to cap each country to 35% of the overall index
Fonditalia Flexible Short Duration Class R <sup>1</sup>	(3.29%)	-	-
Fonditalia Flexible Short Duration Class S <sup>1</sup>	(3.31%)	-	-
Fonditalia Flexible Short Duration Class T <sup>1</sup>	(3.26%)	-	-
Fonditalia Fidelity Equity Low Volatility Class R	(2.95%)	(0.37%)	"MSCI World" Price return expressed in USD, converted in EUR
Fonditalia Fidelity Equity Low Volatility Class T	(2.57%)	(0.37%)	"MSCI World" Price return expressed in USD, converted in EUR
Fonditalia Carmignac Active Allocation Class R <sup>1</sup>	(8.14%)	-	-
Fonditalia Carmignac Active Allocation Class R1 <sup>1</sup>	(8.15%)	-	-
Fonditalia Carmignac Active Allocation Class S <sup>1</sup>	(8.14%)	-	-

Note: The data contained in this report are historical and not indicative of future performance.

# FONDITALIA

PERFORMANCE OF THE SUB-FUNDS  
FROM SEPTEMBER 1, 2021 TO FEBRUARY 28, 2022  
(Currency-EUR)

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Fonditalia Carmignac Active Allocation Class S1 <sup>1</sup>	(8.15%)	-	-
Fonditalia Carmignac Active Allocation Class T <sup>1</sup>	(7.79%)	-	-
Fonditalia China Bond Class R <sup>2</sup>	6.52%	7.59%	"Bloomberg Barclays China Aggregate" Total Return RMB Unhedged, converted in EUR
Fonditalia China Bond Class S <sup>2</sup>	6.54%	7.59%	"Bloomberg Barclays China Aggregate" Total Return RMB Unhedged, converted in EUR
Fonditalia China Bond Class T <sup>2</sup>	6.71%	7.55%	"Bloomberg Barclays China Aggregate" Total Return RMB Unhedged, converted in EUR
Fonditalia SLJ Flexible China Class R <sup>1</sup>	6.04%	-	-
Fonditalia SLJ Flexible China Class S <sup>1</sup>	6.05%	-	-
Fonditalia SLJ Flexible China Class T <sup>1</sup>	0.20%	-	-
Fonditalia 4Children Class R	(6.18%)	(5.67%)	"MSCI ACWI ex select countries Sustainable Impact Children ESG Index" Net Total Return in USD Unhedged, converted in EUR, weight at 70% + "MSCI EUR IG ESG Leaders Corporate Bond Select Index" in EUR, weight at 30%
Fonditalia 4Children Class R1	(6.62%)	(5.37%)	"MSCI ACWI ex select countries Sustainable Impact Children ESG Index" Net Total Return in USD Unhedged, converted in EUR, weight at 70% + "MSCI EUR IG ESG Leaders Corporate Bond Select Index" in EUR, weight at 30%
Fonditalia 4Children Class T	(6.62%)	(5.02%)	"MSCI ACWI ex select countries Sustainable Impact Children ESG Index" Net Total Return in USD Unhedged, converted in EUR, weight at 70% + "MSCI EUR IG ESG Leaders Corporate Bond Select Index" in EUR, weight at 30%
Fonditalia Quality Innovation Sustainability Class R	(11.45%)	(10.99%)	"MSCI ACWI Investable Market Innovation Quality Sustainable 100 Select" Net Total Return, converted in EUR Unhedged
Fonditalia Quality Innovation Sustainability Class T	(11.10%)	(10.99%)	"MSCI ACWI Investable Market Innovation Quality Sustainable 100 Select" Net Total Return, converted in EUR Unhedged

<sup>1</sup> The Sub-fund does not have a benchmark

<sup>2</sup> Since October 13, 2021 (First NAV calculation)

# FONDITALIA

## STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FONDITALIA EURO CURRENCY	FONDITALIA EURO BOND LONG TERM	FONDITALIA BOND US PLUS	FONDITALIA FLEXIBLE EMERGING MARKETS
<b>ASSETS:</b>					
Investments in marketable securities, at cost	(Note 2d)	335,382,193	120,164,361	662,151,288	70,633,779
Net unrealized appreciation / (depreciation)		(4,535,303)	(8,294,783)	6,185,060	(2,251,409)
Investments in marketable securities, at market value	(Note 2b,2k)	330,846,890	111,869,578	668,336,348	68,382,370
Cash at banks		12,700,218	539,600	1,808,114	13,822,071
Cash at brokers		23,440,370	96,371	9,650,062	3,024,000
Interest receivable (net of withholding tax)		1,888,655	1,410,142	4,870,200	247,802
Receivable for marketable securities sold		4,358,282	1,403,155	126,853,031	1,775,504
Other receivables and accrued income		-	-	4,465	-
Dividends receivable (net of withholding tax)		-	-	-	82,719
Receivable for subscriptions of fund's units		2,042,759	277,195	1,565,178	208,516
Unrealized gain on future contracts	(Note 2i)	1,075,700	59,419	978,287	277,218
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	-	506,766	41,279
Unrealized gain on swap contracts	(Note 2j)	56,069	-	2,272,317	72,976
Options purchased, at market value	(Note 2k)	-	86,272	-	-
<b>Total Assets:</b>		<b>376,408,943</b>	<b>115,741,732</b>	<b>816,844,768</b>	<b>87,934,455</b>
<b>LIABILITIES:</b>					
Bank overdraft		-	-	(595,979)	(2,256,214)
Payable for marketable securities purchased		-	(568,751)	(248,343,294)	(1,959,816)
Payable to brokers		-	-	(2,046,277)	(64,080)
Other payables and accrued expenses		(301,111)	(129,861)	(817,093)	(128,819)
Payable for redemptions of fund's units		(3,619,276)	(832,678)	(1,400,360)	(826,031)
Payable on swap contracts		(239,143)	-	(27,226)	(2,011)
Unrealized loss on future contracts	(Note 2i)	-	(113,671)	(303,837)	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	(24,434)	(1,077,142)	(207,185)
Unrealized loss on swap contracts	(Note 2j)	-	-	(1,118,024)	-
Options sold, at market value	(Note 2k)	-	(34,987)	(104,855)	-
<b>Total Liabilities:</b>		<b>(4,159,530)</b>	<b>(1,704,382)</b>	<b>(255,834,087)</b>	<b>(5,444,156)</b>
<b>Total Net Assets</b>		<b>372,249,413</b>	<b>114,037,350</b>	<b>561,010,681</b>	<b>82,490,299</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

# FONDITALIA

## STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FONDITALIA EURO BOND	FONDITALIA EQUITY ITALY	FONDITALIA EURO CORPORATE BOND	FONDITALIA EQUITY EUROPE
<b>ASSETS:</b>					
Investments in marketable securities, at cost	(Note 2d)	600,907,856	600,035,444	654,800,130	550,070,434
Net unrealized appreciation / (depreciation)		(18,727,094)	72,329,496	(14,511,772)	102,292,668
Investments in marketable securities, at market value	(Note 2b,2k)	582,180,762	672,364,940	640,288,358	652,363,102
Cash at banks		6,784,623	17,476,739	10,660,205	12,058,886
Cash at brokers		696,745	16,426,073	51,276,726	-
Interest receivable (net of withholding tax)		3,738,288	-	6,710,161	-
Receivable for marketable securities sold		7,049,311	-	1,292,578	794,270
Other receivables and accrued income		-	-	-	-
Dividends receivable (net of withholding tax)		-	-	-	815,794
Receivable for subscriptions of fund's units		1,393,870	1,362,327	809,573	590,182
Unrealized gain on future contracts	(Note 2i)	413,886	-	462,556	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	-	62,457	148,956
Unrealized gain on swap contracts	(Note 2j)	-	-	2,095,598	-
Options purchased, at market value	(Note 2k)	604,380	-	-	-
<b>Total Assets:</b>		<b>602,861,865</b>	<b>707,630,079</b>	<b>713,658,212</b>	<b>666,771,190</b>
<b>LIABILITIES:</b>					
Bank overdraft		-	-	-	(13,556)
Payable for marketable securities purchased		(6,953,545)	-	-	(4,463,799)
Payable to brokers		-	-	-	-
Other payables and accrued expenses		(706,271)	(1,170,261)	(886,792)	(1,135,036)
Payable for redemptions of fund's units		(3,190,076)	(2,462,910)	(2,397,553)	(2,825,095)
Payable on swap contracts		-	-	(3,388,196)	-
Unrealized loss on future contracts	(Note 2i)	(813,761)	-	(153,024)	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(176,551)	-	-	(185,764)
Unrealized loss on swap contracts	(Note 2j)	-	-	(655,982)	-
Options sold, at market value	(Note 2k)	(246,202)	-	-	-
<b>Total Liabilities:</b>		<b>(12,086,406)</b>	<b>(3,633,171)</b>	<b>(7,481,547)</b>	<b>(8,623,250)</b>
<b>Total Net Assets</b>		<b>590,775,459</b>	<b>703,996,908</b>	<b>706,176,665</b>	<b>658,147,940</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

# FONDITALIA

## STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FONDITALIA EQUITY USA BLUE CHIP	FONDITALIA EQUITY JAPAN	FONDITALIA EQUITY PACIFIC EX JAPAN	FONDITALIA GLOBAL
<b>ASSETS:</b>					
Investments in marketable securities, at cost	(Note 2d)	1,093,233,897	184,154,751	195,197,369	983,987,547
Net unrealized appreciation / (depreciation)		180,402,908	10,770,464	59,817,886	189,488,438
Investments in marketable securities, at market value	(Note 2b,2k)	1,273,636,805	194,925,215	255,015,255	1,173,475,985
Cash at banks		1,875,001	3,714,973	5,340,711	5,093,307
Cash at brokers		29,530,229	1,669,512	1,540,538	61,504,823
Interest receivable (net of withholding tax)		-	-	-	792,852
Receivable for marketable securities sold		-	-	3,032,072	476,676
Other receivables and accrued income		-	-	-	-
Dividends receivable (net of withholding tax)		973,104	1,670,045	879,087	610,623
Receivable for subscriptions of fund's units		1,760,028	86,801	245,866	1,941,168
Unrealized gain on future contracts	(Note 2i)	-	-	-	398,986
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	-	164,790	502,746
Unrealized gain on swap contracts	(Note 2j)	-	-	-	-
Options purchased, at market value	(Note 2k)	-	-	-	-
<b>Total Assets:</b>		<b>1,307,775,167</b>	<b>202,066,546</b>	<b>266,218,319</b>	<b>1,244,797,166</b>
<b>LIABILITIES:</b>					
Bank overdraft		(8,012,683)	-	(114,579)	(1,803,818)
Payable for marketable securities purchased		-	-	(2,969,886)	(946,792)
Payable to brokers		-	-	-	(4,870,000)
Other payables and accrued expenses		(2,004,782)	(358,194)	(464,764)	(2,011,875)
Payable for redemptions of fund's units		(5,527,904)	(643,596)	(822,787)	(3,695,216)
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2i)	(2,185,905)	(89,611)	(919,118)	(851,363)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	-	-	(858,113)
Unrealized loss on swap contracts	(Note 2j)	-	-	-	-
Options sold, at market value	(Note 2k)	-	-	-	-
<b>Total Liabilities:</b>		<b>(17,731,274)</b>	<b>(1,091,401)</b>	<b>(5,291,134)</b>	<b>(15,037,177)</b>
<b>Total Net Assets</b>		<b>1,290,043,893</b>	<b>200,975,145</b>	<b>260,927,185</b>	<b>1,229,759,989</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.



# FONDITALIA

## STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FONDITALIA EURO BOND DEFENSIVE	FONDITALIA BOND GLOBAL HIGH YIELD	FONDITALIA EQUITY GLOBAL HIGH DIVIDEND	FONDITALIA BOND GLOBAL EMERGING MARKETS
<b>ASSETS:</b>					
Investments in marketable securities, at cost	(Note 2d)	241,368,316	479,102,022	779,960,364	994,804,447
Net unrealized appreciation / (depreciation)		(2,543,188)	(13,192,876)	41,670,919	(87,658,939)
Investments in marketable securities, at market value	(Note 2b,2k)	238,825,128	465,909,146	821,631,283	907,145,508
Cash at banks		2,037,635	13,786,143	17,446,707	8,177,057
Cash at brokers		206,448	-	-	1,177,032
Interest receivable (net of withholding tax)		607,522	7,396,906	-	12,838,276
Receivable for marketable securities sold		16,214,193	412,302	-	28,685,396
Other receivables and accrued income		-	-	-	-
Dividends receivable (net of withholding tax)		-	69,696	1,930,741	-
Receivable for subscriptions of fund's units		1,577,004	203,852	1,556,772	1,337,868
Unrealized gain on future contracts	(Note 2i)	119,519	-	-	78,626
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	2,355,970	-	1,708,153
Unrealized gain on swap contracts	(Note 2j)	-	10,535	-	-
Options purchased, at market value	(Note 2k)	175,356	-	-	221,354
<b>Total Assets:</b>		<b>259,762,805</b>	<b>490,144,550</b>	<b>842,565,503</b>	<b>961,369,270</b>
<b>LIABILITIES:</b>					
Bank overdraft		-	(497)	(15,522)	-
Payable for marketable securities purchased		(16,887,916)	(304,203)	-	(3,027,064)
Payable to brokers		-	(2,531,000)	-	-
Other payables and accrued expenses		(273,141)	(769,604)	(1,500,617)	(1,227,259)
Payable for redemptions of fund's units		(910,097)	(1,321,254)	(3,269,999)	(3,347,821)
Payable on swap contracts		-	(64,506)	-	-
Unrealized loss on future contracts	(Note 2i)	(238,471)	-	-	(116,802)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(50,842)	(83,381)	-	(136,802)
Unrealized loss on swap contracts	(Note 2j)	-	(139,977)	-	(64,228)
Options sold, at market value	(Note 2k)	(71,269)	-	-	-
<b>Total Liabilities:</b>		<b>(18,431,736)</b>	<b>(5,214,422)</b>	<b>(4,786,138)</b>	<b>(7,919,976)</b>
<b>Total Net Assets</b>		<b>241,331,069</b>	<b>484,930,128</b>	<b>837,779,365</b>	<b>953,449,294</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

# FONDITALIA

## STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FONDITALIA EQUITY GLOBAL EMERGING MARKETS	FONDITALIA ALLOCATION RISK OPTIMIZATION	FONDITALIA EURO CYCLICALS	FONDITALIA GLOBAL INCOME
<b>ASSETS:</b>					
Investments in marketable securities, at cost	(Note 2d)	716,145,209	138,513,774	47,883,753	253,903,432
Net unrealized appreciation / (depreciation)		144,953,880	8,543,387	12,434,650	(619,679)
Investments in marketable securities, at market value	(Note 2b,2k)	861,099,089	147,057,161	60,318,403	253,283,753
Cash at banks		18,006,119	13,186,835	1,482,437	1,669,572
Cash at brokers		18,683,956	-	-	-
Interest receivable (net of withholding tax)		-	-	-	17,827
Receivable for marketable securities sold		19,648,517	-	292	-
Other receivables and accrued income		-	-	-	-
Dividends receivable (net of withholding tax)		1,810,736	-	641	18,231
Receivable for subscriptions of fund's units		1,622,662	179,917	178,284	309,008
Unrealized gain on future contracts	(Note 2i)	162,342	-	-	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	43,497	-	17,646	-
Unrealized gain on swap contracts	(Note 2j)	-	-	-	-
Options purchased, at market value	(Note 2k)	-	-	-	174,196
<b>Total Assets:</b>		<b>921,076,918</b>	<b>160,423,913</b>	<b>61,997,703</b>	<b>255,472,587</b>
<b>LIABILITIES:</b>					
Bank overdraft		(572,245)	-	-	(212,099)
Payable for marketable securities purchased		(19,359,469)	-	-	-
Payable to brokers		(21)	-	-	-
Other payables and accrued expenses		(1,591,171)	(201,194)	(125,879)	(324,529)
Payable for redemptions of fund's units		(3,392,363)	(1,869,577)	(249,808)	(929,015)
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2i)	(1,460,340)	-	-	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(83,915)	-	(2,515)	-
Unrealized loss on swap contracts	(Note 2j)	-	-	-	-
Options sold, at market value	(Note 2k)	-	-	-	-
<b>Total Liabilities:</b>		<b>(26,459,524)</b>	<b>(2,070,771)</b>	<b>(378,202)</b>	<b>(1,465,643)</b>
<b>Total Net Assets</b>		<b>894,617,394</b>	<b>158,353,142</b>	<b>61,619,501</b>	<b>254,006,944</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

# FONDITALIA

## STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FONDITALIA EURO EQUITY DEFENSIVE	FONDITALIA EURO FINANCIALS	FONDITALIA DYNAMIC ALLOCATION MULTI-ASSET	FONDITALIA EURO YIELD PLUS
<b>ASSETS:</b>					
Investments in marketable securities, at cost	(Note 2d)	21,945,675	66,926,067	337,849,282	130,603,520
Net unrealized appreciation / (depreciation)		2,199,316	1,588,752	47,515,468	(2,117,840)
Investments in marketable securities, at market value	(Note 2b,2k)	24,144,991	68,514,819	385,364,750	128,485,680
Cash at banks		765,656	18,368	8,804,276	19,686,161
Cash at brokers		-	-	14,099,623	218,958
Interest receivable (net of withholding tax)		-	-	61,407	1,322,267
Receivable for marketable securities sold		-	128,553	4,978,663	2,433,190
Other receivables and accrued income		-	-	-	-
Dividends receivable (net of withholding tax)		2,996	-	17,815	-
Receivable for subscriptions of fund's units		89,366	918,671	126,900	170,814
Unrealized gain on future contracts	(Note 2i)	-	-	9,286,183	622,480
Unrealized gain on forward foreign exchange contracts	(Note 2h)	2,688	-	940,710	69,844
Unrealized gain on swap contracts	(Note 2j)	-	-	814,281	194,169
Options purchased, at market value	(Note 2k)	-	-	-	-
<b>Total Assets:</b>		<b>25,005,697</b>	<b>69,580,411</b>	<b>424,494,608</b>	<b>153,203,563</b>
<b>LIABILITIES:</b>					
Bank overdraft		-	-	-	-
Payable for marketable securities purchased		-	(461,454)	-	-
Payable to brokers		-	-	(7,220,882)	(484,419)
Other payables and accrued expenses		(50,939)	(145,004)	(583,302)	(178,516)
Payable for redemptions of fund's units		(41,975)	(228,852)	(2,126,962)	(732,383)
Payable on swap contracts		-	-	(2,651,933)	(506,958)
Unrealized loss on future contracts	(Note 2i)	-	-	(5,559,423)	(3,905)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(6,479)	-	(1,123,956)	-
Unrealized loss on swap contracts	(Note 2j)	-	-	-	(96,473)
Options sold, at market value	(Note 2k)	-	-	-	-
<b>Total Liabilities:</b>		<b>(99,393)</b>	<b>(835,310)</b>	<b>(19,266,458)</b>	<b>(2,002,654)</b>
<b>Total Net Assets</b>		<b>24,906,304</b>	<b>68,745,101</b>	<b>405,228,150</b>	<b>151,200,909</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

# FONDITALIA

## STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FONDITALIA DYNAMIC NEW ALLOCATION	FONDITALIA INFLATION LINKED	FONDITALIA CORE 1	FONDITALIA CORE 2
<b>ASSETS:</b>					
Investments in marketable securities, at cost	(Note 2d)	130,054,363	499,261,488	1,280,290,350	473,712,621
Net unrealized appreciation / (depreciation)		5,894,982	66,507,638	38,460,556	36,351,274
Investments in marketable securities, at market value	(Note 2b,2k)	135,949,345	565,769,126	1,318,750,906	510,063,895
Cash at banks		488,908	17,616,662	85,576,786	23,986,120
Cash at brokers		123,000	390,456	59,757,137	18,668,652
Interest receivable (net of withholding tax)		-	1,289,992	252,317	43,172
Receivable for marketable securities sold		763,710	-	-	-
Other receivables and accrued income		-	-	1,670	635
Dividends receivable (net of withholding tax)		824	-	42,282	72,475
Receivable for subscriptions of fund's units		167,412	1,956,033	1,329,858	676,036
Unrealized gain on future contracts	(Note 2i)	-	325,800	1,874,626	707,850
Unrealized gain on forward foreign exchange contracts	(Note 2h)	33,055	989,215	692,023	224,253
Unrealized gain on swap contracts	(Note 2j)	-	-	-	-
Options purchased, at market value	(Note 2k)	-	381,668	-	-
<b>Total Assets:</b>		<b>137,526,254</b>	<b>588,718,952</b>	<b>1,468,277,605</b>	<b>554,443,088</b>
<b>LIABILITIES:</b>					
Bank overdraft		-	(31,029)	(30)	-
Payable for marketable securities purchased		-	(7,711,153)	-	-
Payable to brokers		-	(255,319)	-	-
Other payables and accrued expenses		(203,696)	(629,560)	(2,120,173)	(877,101)
Payable for redemptions of fund's units		(366,595)	(1,505,899)	(2,897,005)	(1,120,980)
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2i)	-	(130,389)	(1,779,071)	(664,500)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(1,141)	(664,679)	(598,633)	(216,173)
Unrealized loss on swap contracts	(Note 2j)	-	-	-	-
Options sold, at market value	(Note 2k)	-	(230,653)	-	-
<b>Total Liabilities:</b>		<b>(571,432)</b>	<b>(11,158,681)</b>	<b>(7,394,912)</b>	<b>(2,878,754)</b>
<b>Total Net Assets</b>		<b>136,954,822</b>	<b>577,560,271</b>	<b>1,460,882,693</b>	<b>551,564,334</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

# FONDITALIA

## STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FONDITALIA CORE 3	FONDITALIA CROSS ASSET STYLE FACTOR	FONDITALIA EQUITY INDIA	FONDITALIA EQUITY CHINA
<b>ASSETS:</b>					
Investments in marketable securities, at cost	(Note 2d)	433,662,287	61,019,431	106,034,638	330,582,654
Net unrealized appreciation / (depreciation)		40,763,501	3,327,451	66,306,186	(37,610,320)
Investments in marketable securities, at market value	(Note 2b,2k)	474,425,788	64,346,882	172,340,824	292,972,334
Cash at banks		27,315,873	6,408,690	2,743,805	9,826,532
Cash at brokers		7,734,859	445,225	253,807	24,087,456
Interest receivable (net of withholding tax)		11,022	-	265	-
Receivable for marketable securities sold		-	-	-	26,662,220
Other receivables and accrued income		661	-	-	-
Dividends receivable (net of withholding tax)		3,338	-	162,675	12,887
Receivable for subscriptions of fund's units		666,289	227,218	202,442	1,299,939
Unrealized gain on future contracts	(Note 2i)	1,030,060	1,121,212	-	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	244,742	-	6,908	284,889
Unrealized gain on swap contracts	(Note 2j)	-	-	-	-
Options purchased, at market value	(Note 2k)	-	-	-	-
<b>Total Assets:</b>		<b>511,432,632</b>	<b>72,549,227</b>	<b>175,710,726</b>	<b>355,146,257</b>
<b>LIABILITIES:</b>					
Bank overdraft		-	(16)	(55,320)	(4,699,789)
Payable for marketable securities purchased		-	-	-	(26,918,235)
Payable to brokers		-	(710,432)	-	-
Other payables and accrued expenses		(881,452)	(73,540)	(323,255)	(827,069)
Payable for redemptions of fund's units		(1,763,173)	(229,737)	(566,127)	(873,938)
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2i)	(797,200)	-	(46,726)	(2,406,973)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(199,544)	-	(3,166)	(88,213)
Unrealized loss on swap contracts	(Note 2j)	-	-	-	-
Options sold, at market value	(Note 2k)	-	-	-	-
<b>Total Liabilities:</b>		<b>(3,641,369)</b>	<b>(1,013,725)</b>	<b>(994,594)</b>	<b>(35,814,217)</b>
<b>Total Net Assets</b>		<b>507,791,263</b>	<b>71,535,502</b>	<b>174,716,132</b>	<b>319,332,040</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

# FONDITALIA

## STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FONDITALIA EQUITY BRAZIL	FONDITALIA FLEXIBLE ITALY	FONDITALIA FLEXIBLE EUROPE	FONDITALIA CORE BOND
<b>ASSETS:</b>					
Investments in marketable securities, at cost	(Note 2d)	38,777,318	231,092,240	17,594,642	184,890,775
Net unrealized appreciation / (depreciation)		1,799,821	5,764,374	1,603,180	(9,924,484)
Investments in marketable securities, at market value	(Note 2b,2k)	40,577,139	236,856,614	19,197,822	174,966,291
Cash at banks		713,848	11,550,860	1,438,007	7,584,231
Cash at brokers		3,000,000	23,598,806	5,139	290,577
Interest receivable (net of withholding tax)		528	481,987	-	55,621
Receivable for marketable securities sold		491,626	-	43,211	-
Other receivables and accrued income		-	-	-	-
Dividends receivable (net of withholding tax)		176,538	-	10,069	81,023
Receivable for subscriptions of fund's units		506,655	583,711	41,934	42,629
Unrealized gain on future contracts	(Note 2i)	-	304,200	600,325	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	-	2,455	168,514
Unrealized gain on swap contracts	(Note 2j)	551,807	-	-	-
Options purchased, at market value	(Note 2k)	-	-	-	-
<b>Total Assets:</b>		<b>46,018,141</b>	<b>273,376,178</b>	<b>21,338,962</b>	<b>183,188,886</b>
<b>LIABILITIES:</b>					
Bank overdraft		(202,128)	-	-	-
Payable for marketable securities purchased		(399,991)	-	-	-
Payable to brokers		-	-	-	-
Other payables and accrued expenses		(89,226)	(440,597)	(37,795)	(230,894)
Payable for redemptions of fund's units		(183,567)	(815,914)	(100,373)	(484,746)
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2i)	-	(449,297)	-	(14,460)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(1,841)	-	(6,315)	(108,086)
Unrealized loss on swap contracts	(Note 2j)	-	-	-	-
Options sold, at market value	(Note 2k)	-	-	-	-
<b>Total Liabilities:</b>		<b>(876,753)</b>	<b>(1,705,808)</b>	<b>(144,483)</b>	<b>(838,186)</b>
<b>Total Net Assets</b>		<b>45,141,388</b>	<b>271,670,370</b>	<b>21,194,479</b>	<b>182,350,700</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

# FONDITALIA

## STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FONDITALIA GLOBAL BOND	FONDITALIA ETHICAL INVESTMENT	FONDITALIA GLOBAL CONVERTIBLES	FONDITALIA EMERGING MARKETS LOCAL CURRENCY BOND
<b>ASSETS:</b>					
Investments in marketable securities, at cost	(Note 2d)	238,907,035	78,303,789	115,952,909	66,059,042
Net unrealized appreciation / (depreciation)		1,232,341	(162,523)	(4,411,141)	(7,746,795)
Investments in marketable securities, at market value	(Note 2b,2k)	240,139,376	78,141,266	111,541,768	58,312,247
Cash at banks		35,202,082	10,074,467	2,841,753	1,054,439
Cash at brokers		1,718,217	260,525	1,950,000	80,000
Interest receivable (net of withholding tax)		1,085,702	410,663	192,522	1,631,602
Receivable for marketable securities sold		21,077,807	-	1,936,651	-
Other receivables and accrued income		-	169	-	-
Dividends receivable (net of withholding tax)		576	-	17	-
Receivable for subscriptions of fund's units		1,789,720	43,756	70,486	121,789
Unrealized gain on future contracts	(Note 2i)	25,336	19,350	-	130,136
Unrealized gain on forward foreign exchange contracts	(Note 2h)	3,213,297	-	45,055	2,084,021
Unrealized gain on swap contracts	(Note 2j)	-	76,244	-	4,570,828
Options purchased, at market value	(Note 2k)	1,118,006	-	31,546	42,117
<b>Total Assets:</b>		<b>305,370,119</b>	<b>89,026,440</b>	<b>118,609,798</b>	<b>68,027,179</b>
<b>LIABILITIES:</b>					
Bank overdraft		(18,129,601)	-	(41)	(995,234)
Payable for marketable securities purchased		(26,714,818)	-	(975,332)	(1,735,351)
Payable to brokers		-	(2,503,391)	-	(1,375,675)
Other payables and accrued expenses		(282,425)	(101,911)	(544,647)	(121,705)
Payable for redemptions of fund's units		(1,807,643)	(423,997)	(445,950)	(187,030)
Payable on swap contracts		-	(233,187)	(2,627)	(1,019,985)
Unrealized loss on future contracts	(Note 2i)	(955,288)	(196,756)	-	(29,121)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(3,872,360)	(57,552)	(1,035,027)	(1,673,667)
Unrealized loss on swap contracts	(Note 2j)	-	-	-	(4,358,441)
Options sold, at market value	(Note 2k)	(130,875)	-	-	(4,668)
<b>Total Liabilities:</b>		<b>(51,893,010)</b>	<b>(3,516,794)</b>	<b>(3,003,624)</b>	<b>(11,500,877)</b>
<b>Total Net Assets</b>		<b>253,477,109</b>	<b>85,509,646</b>	<b>115,606,174</b>	<b>56,526,302</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

# FONDITALIA

## STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FONDITALIA DIVERSIFIED REAL ASSET	FONDITALIA BOND HIGH YIELD SHORT DURATION	FONDITALIA CREDIT ABSOLUTE RETURN	FONDITALIA FINANCIAL CREDIT BOND
<b>ASSETS:</b>					
Investments in marketable securities, at cost	(Note 2d)	78,089,214	240,741,547	619,333,160	1,990,553,003
Net unrealized appreciation / (depreciation)		3,148,659	1,310,202	(12,727,857)	59,325,325
Investments in marketable securities, at market value	(Note 2b,2k)	81,237,873	242,051,749	606,605,303	2,049,878,328
Cash at banks		3,952,378	3,477,763	46,097,413	165,081,268
Cash at brokers		136,849	-	48,345,846	129,173,569
Interest receivable (net of withholding tax)		38,546	3,797,730	12,069,283	25,965,160
Receivable for marketable securities sold		-	1,542,276	-	-
Other receivables and accrued income		-	-	-	-
Dividends receivable (net of withholding tax)		7,288	-	-	5,224
Receivable for subscriptions of fund's units		881,661	333,443	7,931,012	2,582,873
Unrealized gain on future contracts	(Note 2i)	-	-	2,611,934	11,870,179
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	2,283,522	480,859	5,819
Unrealized gain on swap contracts	(Note 2j)	-	-	769,208	-
Options purchased, at market value	(Note 2k)	63,344	-	-	5,108,419
<b>Total Assets:</b>		<b>86,317,939</b>	<b>253,486,483</b>	<b>724,910,858</b>	<b>2,389,670,839</b>
<b>LIABILITIES:</b>					
Bank overdraft		(1,732)	-	-	(1,015,550)
Payable for marketable securities purchased		-	-	-	-
Payable to brokers		-	-	-	(35,647)
Other payables and accrued expenses		(126,081)	(341,093)	(425,739)	(3,299,385)
Payable for redemptions of fund's units		(104,045)	(1,160,333)	(12,194,516)	(6,133,097)
Payable on swap contracts		-	-	(1,658,368)	-
Unrealized loss on future contracts	(Note 2i)	(82,987)	-	(26,224)	(589,582)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	(906,172)	-	(21,674,401)
Unrealized loss on swap contracts	(Note 2j)	-	-	(387,022)	-
Options sold, at market value	(Note 2k)	-	-	-	-
<b>Total Liabilities:</b>		<b>(314,845)</b>	<b>(2,407,598)</b>	<b>(14,691,869)</b>	<b>(32,747,662)</b>
<b>Total Net Assets</b>		<b>86,003,094</b>	<b>251,078,885</b>	<b>710,218,989</b>	<b>2,356,923,177</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.



# FONDITALIA

## STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FONDITALIA CONSTANT RETURN	FONDITALIA MORGAN STANLEY BALANCED RISK ALLOCATION	FONDITALIA OBIETTIVO 2023	FONDITALIA OBIETTIVO EMERGENTI
<b>ASSETS:</b>					
Investments in marketable securities, at cost	(Note 2d)	180,536,596	409,066,037	245,651,295	240,865,906
Net unrealized appreciation / (depreciation)		36,019,340	(17,848,876)	(2,951,241)	(20,257,654)
Investments in marketable securities, at market value	(Note 2b,2k)	216,555,936	391,217,161	242,700,054	220,608,252
Cash at banks		5,196,609	20,636,116	14,915,282	10,678,965
Cash at brokers		5,635,066	16,238,444	-	-
Interest receivable (net of withholding tax)		934,479	2,137,048	3,953,714	3,399,835
Receivable for marketable securities sold		470,073	-	302,548	-
Other receivables and accrued income		2,903	584,704	2,412,462	1,448,058
Dividends receivable (net of withholding tax)		184,855	125,601	-	70
Receivable for subscriptions of fund's units		294,299	22,083	-	-
Unrealized gain on future contracts	(Note 2i)	4,251,277	-	-	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	991,355	-	27,484	152,851
Unrealized gain on swap contracts	(Note 2j)	830,366	-	-	-
Options purchased, at market value	(Note 2k)	-	3,381,874	-	-
<b>Total Assets:</b>		<b>235,347,218</b>	<b>434,343,031</b>	<b>264,311,544</b>	<b>236,288,031</b>
<b>LIABILITIES:</b>					
Bank overdraft		-	(23)	-	(229,435)
Payable for marketable securities purchased		(734,762)	-	-	-
Payable to brokers		(264,942)	(2,442,817)	-	-
Other payables and accrued expenses		(467,001)	(882,075)	(1,427,843)	(1,182,248)
Payable for redemptions of fund's units		(803,877)	(1,758,324)	(820,892)	(368,746)
Payable on swap contracts		(541,020)	-	-	-
Unrealized loss on future contracts	(Note 2i)	(165,442)	(4,205,006)	-	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(4,750,058)	-	(1,803,275)	(1,598,397)
Unrealized loss on swap contracts	(Note 2j)	(94,203)	-	-	-
Options sold, at market value	(Note 2k)	-	-	-	-
<b>Total Liabilities:</b>		<b>(7,821,305)</b>	<b>(9,288,245)</b>	<b>(4,052,010)</b>	<b>(3,378,826)</b>
<b>Total Net Assets</b>		<b>227,525,913</b>	<b>425,054,786</b>	<b>260,259,534</b>	<b>232,909,205</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

# FONDITALIA

## STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FONDITALIA MULTI CREDIT FUND	FONDITALIA OPPORTUNITIES DIVERSIFIED INCOME	FONDITALIA EURIZON COLLECTION 2023	FONDITALIA INCOME MIX
<b>ASSETS:</b>					
Investments in marketable securities, at cost	(Note 2d)	60,806,720	488,935,181	37,211,436	194,218,183
Net unrealized appreciation / (depreciation)		(261,231)	(4,095,214)	1,764,041	428,488
Investments in marketable securities, at market value	(Note 2b,2k)	60,545,489	484,839,967	38,975,477	194,646,671
Cash at banks		4,275,428	10,959,821	1,587,744	26,528,612
Cash at brokers		5,001,522	2,035,394	275,897	22,434,715
Interest receivable (net of withholding tax)		301,422	5,734,134	275,879	1,533,732
Receivable for marketable securities sold		-	357,667	-	1,776,148
Other receivables and accrued income		-	-	354,744	-
Dividends receivable (net of withholding tax)		-	-	14,040	56,109
Receivable for subscriptions of fund's units		-	2,544,629	-	2,559,069
Unrealized gain on future contracts	(Note 2i)	-	-	4,479	11,731
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	80,500	46,243	200,893
Unrealized gain on swap contracts	(Note 2j)	-	2,479,693	-	-
Options purchased, at market value	(Note 2k)	-	-	-	-
<b>Total Assets:</b>		<b>70,123,861</b>	<b>509,031,805</b>	<b>41,534,503</b>	<b>249,747,680</b>
<b>LIABILITIES:</b>					
Bank overdraft		-	-	-	(92,469)
Payable for marketable securities purchased		-	-	-	(1,865,639)
Payable to brokers		-	(2,891)	(15)	-
Other payables and accrued expenses		(72,541)	(710,476)	(218,438)	(353,880)
Payable for redemptions of fund's units		(288,547)	(1,986,623)	(265,063)	(724,023)
Payable on swap contracts		-	(144,338)	-	-
Unrealized loss on future contracts	(Note 2i)	-	-	(3,714)	(245,355)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	(4,566,796)	(142,451)	(1,189,980)
Unrealized loss on swap contracts	(Note 2j)	-	-	(78,138)	-
Options sold, at market value	(Note 2k)	-	-	-	-
<b>Total Liabilities:</b>		<b>(361,088)</b>	<b>(7,411,124)</b>	<b>(707,819)</b>	<b>(4,471,346)</b>
<b>Total Net Assets</b>		<b>69,762,773</b>	<b>501,620,681</b>	<b>40,826,684</b>	<b>245,276,334</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

# FONDITALIA

## STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FONDITALIA MILLENNIALS EQUITY	FONDITALIA AFRICA & MIDDLE EAST EQUITY	FONDITALIA FLEXIBLE SHORT DURATION	FONDITALIA FIDELITY EQUITY LOW VOLATILITY
<b>ASSETS:</b>					
Investments in marketable securities, at cost	(Note 2d)	790,606,516	36,766,081	349,115,516	61,791,842
Net unrealized appreciation / (depreciation)		125,465,396	11,202,342	(844,893)	3,102,788
Investments in marketable securities, at market value	(Note 2b,2k)	916,071,912	47,968,423	348,270,623	64,894,630
Cash at banks		18,796,263	33,402	892,406	240,287
Cash at brokers		26,496,523	-	540,074	-
Interest receivable (net of withholding tax)		-	-	2,702,272	-
Receivable for marketable securities sold		1,844,819	-	200,888	-
Other receivables and accrued income		-	-	-	-
Dividends receivable (net of withholding tax)		484,368	43,981	-	61,685
Receivable for subscriptions of fund's units		4,727,572	363,760	3,940,158	183,177
Unrealized gain on future contracts	(Note 2i)	-	-	93,637	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	756,160	-	513,730	-
Unrealized gain on swap contracts	(Note 2j)	-	-	-	-
Options purchased, at market value	(Note 2k)	-	-	-	-
<b>Total Assets:</b>		<b>969,177,617</b>	<b>48,409,566</b>	<b>357,153,788</b>	<b>65,379,779</b>
<b>LIABILITIES:</b>					
Bank overdraft		(12,235,984)	(75,541)	-	(20,963)
Payable for marketable securities purchased		-	(207,451)	(202,243)	-
Payable to brokers		-	-	(67,892)	-
Other payables and accrued expenses		(1,403,011)	(84,984)	(261,140)	(120,967)
Payable for redemptions of fund's units		(3,360,120)	(115,220)	(5,985,133)	(81,825)
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2i)	(597,735)	-	(424,679)	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(1,552,447)	-	(4,096,614)	-
Unrealized loss on swap contracts	(Note 2j)	-	-	-	-
Options sold, at market value	(Note 2k)	-	-	-	-
<b>Total Liabilities:</b>		<b>(19,149,297)</b>	<b>(483,196)</b>	<b>(11,037,701)</b>	<b>(223,755)</b>
<b>Total Net Assets</b>		<b>950,028,320</b>	<b>47,926,370</b>	<b>346,116,087</b>	<b>65,156,024</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

# FONDITALIA

## STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FONDITALIA CARMIGNAC ACTIVE ALLOCATION	FONDITALIA CHINA BOND	FONDITALIA SLJ FLEXIBLE CHINA	FONDITALIA 4CHILDREN
<b>ASSETS:</b>					
Investments in marketable securities, at cost	(Note 2d)	262,869,300	301,924,567	238,016,269	167,978,700
Net unrealized appreciation / (depreciation)		747,701	6,193,994	7,850,044	(10,502,957)
Investments in marketable securities, at market value	(Note 2b,2k)	263,617,001	308,118,561	245,866,313	157,475,743
Cash at banks		17,516,231	313,691,807	181,974,899	13,879,946
Cash at brokers		28,605,114	237,054	-	18,000,000
Interest receivable (net of withholding tax)		806,226	5,145,973	2,486,280	3,868
Receivable for marketable securities sold		-	1,747,556	-	3,562,819
Other receivables and accrued income		3,906,496	1,559	3,620,001	2,594,952
Dividends receivable (net of withholding tax)		60,771	-	-	47,661
Receivable for subscriptions of fund's units		331,956	2,728,467	6,711	373,039
Unrealized gain on future contracts	(Note 2i)	916,061	143,580	-	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	235,039	24,379	-	-
Unrealized gain on swap contracts	(Note 2j)	-	-	-	-
Options purchased, at market value	(Note 2k)	-	206,814	-	-
<b>Total Assets:</b>		<b>315,994,895</b>	<b>632,045,750</b>	<b>433,954,204</b>	<b>195,938,028</b>
<b>LIABILITIES:</b>					
Bank overdraft		(3,466,283)	(305,843,320)	(175,302,372)	(2,889,834)
Payable for marketable securities purchased		(8,068,287)	(5,964,487)	(4,197,135)	(3,542,352)
Payable to brokers		-	-	-	(87)
Other payables and accrued expenses		(944,115)	(270,010)	(525,086)	(253,560)
Payable for redemptions of fund's units		(585,565)	(493,183)	(1,668,228)	(184,875)
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2i)	(826,601)	(279,700)	-	(81,163)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(14,909)	(62,712)	(1,578,461)	-
Unrealized loss on swap contracts	(Note 2j)	-	-	-	-
Options sold, at market value	(Note 2k)	-	(84,227)	-	-
<b>Total Liabilities:</b>		<b>(13,905,760)</b>	<b>(312,997,639)</b>	<b>(183,271,282)</b>	<b>(6,951,871)</b>
<b>Total Net Assets</b>		<b>302,089,135</b>	<b>319,048,111</b>	<b>250,682,922</b>	<b>188,986,157</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

# FONDITALIA

## STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2022 (Currency-EUR)

		FONDITALIA QUALITY INNOVATION SUSTAINABILITY	COMBINED STATEMENT OF NET ASSETS
<b>ASSETS:</b>			
Investments in marketable securities, at cost	(Note 2d)	148,558,699	21,689,556,260
Net unrealized appreciation / (depreciation)		(19,085,042)	1,101,879,805
Investments in marketable securities, at market value	(Note 2b,2k)	129,473,657	22,791,436,065
Cash at banks		149,011	1,301,926,128
Cash at brokers		-	678,761,389
Interest receivable (net of withholding tax)		-	118,643,279
Receivable for marketable securities sold		6,358,215	288,674,219
Other receivables and accrued income		1,159	14,934,638
Dividends receivable (net of withholding tax)		64,752	10,601,337
Receivable for subscriptions of fund's units		1,128,589	61,212,986
Unrealized gain on future contracts	(Note 2i)	-	39,976,975
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	20,352,763
Unrealized gain on swap contracts	(Note 2j)	-	14,794,091
Options purchased, at market value	(Note 2k)	-	11,595,346
<b>Total Assets:</b>		<b>137,175,383</b>	<b>25,352,909,216</b>
<b>LIABILITIES:</b>			
Bank overdraft		(171,424)	(539,055,310)
Payable for marketable securities purchased		(6,358,215)	(401,841,440)
Payable to brokers		-	(24,875,787)
Other payables and accrued expenses		(195,904)	(38,436,637)
Payable for redemptions of fund's units		(429,389)	(99,947,886)
Payable on swap contracts		-	(10,479,498)
Unrealized loss on future contracts	(Note 2i)	-	(27,807,200)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	(56,480,149)
Unrealized loss on swap contracts	(Note 2j)	-	(6,992,488)
Options sold, at market value	(Note 2k)	-	(907,736)
<b>Total Liabilities:</b>		<b>(7,154,932)</b>	<b>(1,206,824,131)</b>
<b>Total Net Assets</b>		<b>130,020,451</b>	<b>24,146,085,085</b>

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**FONDITALIA**  
**INFORMATION ON NET ASSETS EVOLUTION**  
**AS OF FEBRUARY 28, 2022**  
**(Currency-EUR)**

Sub-fund name Class	Total Net Assets (Currency-EUR) Net Asset Value per unit August 31, 2020	Total Net Assets (Currency-EUR) Net Asset Value per unit August 31, 2021	Total Net Assets (Currency-EUR) Net Asset Value per unit February 28, 2022	Number of units outstanding February 28, 2022
FONDITALIA EURO CURRENCY	641,851,392	539,040,071	372,249,413	
<i>R</i>	7.561	7.487	7.377	15,185,015.316
<i>T</i>	7.837	7.791	7.692	33,830,673.977
FONDITALIA EURO BOND LONG TERM	98,545,680	92,773,265	114,037,350	
<i>R</i>	13.411	13.379	12.196	2,898,384.334
<i>S</i>	12.195	12.087	10.982	687,630.694
<i>T</i>	14.075	14.097	12.875	5,525,024.865
FONDITALIA BOND US PLUS	690,517,304	572,108,586	561,010,681	
<i>R</i>	12.279	12.312	12.376	10,972,673.819
<i>RH</i>	10.064	9.874	9.389	1,175,510.192
<i>S</i>	10.527	10.372	10.326	4,282,586.179
<i>T</i>	13.236	13.365	13.481	24,504,067.236
<i>TH</i>	10.725	10.590	10.106	3,920,929.909
FONDITALIA FLEXIBLE EMERGING MARKETS	97,177,186	87,981,700	82,490,299	
<i>R</i>	2.415	2.644	2.546	8,183,349.508
<i>T</i>	2.580	2.840	2.742	22,485,632.667
FONDITALIA EURO BOND	505,701,511	613,237,729	590,775,459	
<i>R</i>	13.404	13.325	12.886	8,564,881.607
<i>S</i>	12.647	12.523	12.110	1,429,214.783
<i>T</i>	14.041	14.017	13.581	34,100,519.474
FONDITALIA EQUITY ITALY	552,574,864	746,235,348	703,996,908	
<i>R</i>	16.671	22.779	22.608	14,829,081.768
<i>T</i>	17.969	24.711	24.605	14,986,189.476
<i>Z</i>	18.102	25.016	-	-
FONDITALIA EURO CORPORATE BOND	934,307,390	911,315,973	706,176,665	
<i>R</i>	10.921	11.097	10.415	28,467,358.730
<i>S</i>	9.306	9.376	8.762	13,621,784.429
<i>T</i>	11.434	11.666	10.971	26,255,262.349
<i>TS</i>	11.063	11.206	10.501	216,925.966
FONDITALIA EQUITY EUROPE	574,840,043	682,882,743	658,147,940	
<i>R</i>	13.285	16.835	16.435	24,274,354.710
<i>T</i>	14.318	18.262	17.886	14,492,076.832
FONDITALIA EQUITY USA BLUE CHIP	775,605,640	868,620,568	1,290,043,893	
<i>R</i>	23.050	29.595	29.371	16,063,581.364
<i>T</i>	24.844	32.106	31.966	25,596,947.368
FONDITALIA EQUITY JAPAN	201,843,248	246,624,292	200,975,145	
<i>R</i>	4.017	4.761	4.556	29,914,523.480
<i>T</i>	4.330	5.166	4.959	13,042,423.122
FONDITALIA EQUITY PACIFIC EX JAPAN	235,595,153	283,127,278	260,927,185	
<i>R</i>	5.239	6.363	6.081	31,711,788.626
<i>T</i>	5.641	6.896	6.612	10,297,185.116
FONDITALIA GLOBAL	1,190,173,995	1,235,136,926	1,229,759,989	
<i>R</i>	178.035	211.848	208.848	2,875,482.181
<i>T</i>	191.824	229.741	227.217	2,769,263.829
FONDITALIA EURO BOND DEFENSIVE	317,674,445	278,181,970	241,331,069	
<i>R</i>	7.977	7.866	7.767	19,770,022.373
<i>S</i>	7.847	7.738	7.641	1,173,558.353
<i>T</i>	8.304	8.218	8.129	9,694,217.627

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**FONDITALIA**  
**INFORMATION ON NET ASSETS EVOLUTION**  
**AS OF FEBRUARY 28, 2022 (continued)**  
**(Currency-EUR)**

Sub-fund name Class	Total Net Assets (Currency-EUR) Net Asset Value per unit August 31, 2020	Total Net Assets (Currency-EUR) Net Asset Value per unit August 31, 2021	Total Net Assets (Currency-EUR) Net Asset Value per unit February 28, 2022	Number of units outstanding February 28, 2022
FONDITALIA BOND GLOBAL HIGH YIELD	580,076,512	558,101,299	484,930,128	
R	19.271	20.486	19.127	10,433,879.024
S	13.233	13.512	12.361	9,498,719.430
T	20.802	22.291	20.894	8,038,067.938
FONDITALIA EQUITY GLOBAL HIGH DIVIDEND	898,525,207	834,237,005	837,779,365	
R	10.622	12.865	13.292	18,774,136.445
S	8.467	10.011	10.222	16,983,070.562
T	10.953	13.344	13.830	29,546,267.864
TS	9.812	11.663	11.936	503,785.544
FONDITALIA BOND GLOBAL EMERGING MARKETS	1,326,648,948	1,209,536,846	953,449,294	
R	15.079	15.343	13.544	27,899,060.215
S	11.528	11.264	9.745	12,400,246.001
T	15.610	15.930	14.084	32,286,990.236
FONDITALIA EQUITY GLOBAL EMERGING MARKETS	742,500,732	944,007,207	894,617,394	
R	14.772	18.594	17.515	20,873,371.759
T	16.088	20.403	19.290	27,424,817.313
Z	14.873	-	-	-
FONDITALIA ALLOCATION RISK OPTIMIZATION	241,578,311	177,081,756	158,353,142	
R	8.119	8.359	8.083	5,884,109.331
S	6.883	6.964	6.676	5,006,825.931
T	8.520	8.813	8.541	9,058,787.377
FONDITALIA EURO CYCLICALS	49,743,759	70,640,291	61,619,501	
R	18.821	25.448	22.936	2,635,225.570
T	20.520	27.954	25.289	46,540.609
FONDITALIA GLOBAL INCOME	208,702,358	213,832,088	254,006,944	
R	5.493	5.833	5.631	10,988,875.967
S	4.389	4.495	4.262	14,420,206.272
T	5.874	6.269	6.067	21,536,086.116
FONDITALIA EURO EQUITY DEFENSIVE	26,660,011	26,027,255	24,906,304	
R	15.964	18.201	17.735	1,374,894.850
T	17.406	19.993	19.554	26,708.518
FONDITALIA EURO FINANCIALS	45,704,459	64,802,678	68,745,101	
R	4.479	6.208	6.122	10,644,080.633
T	4.871	6.802	6.733	531,763.672
FONDITALIA DYNAMIC ALLOCATION MULTI-ASSET	452,796,496	501,184,746	405,228,150	
R	8.132	8.396	7.932	18,406,949.827
S	6.682	6.778	6.356	12,258,770.888
T	8.567	8.882	8.416	21,542,784.993
FONDITALIA EURO YIELD PLUS	232,506,360	173,154,400	151,200,909	
R	9.166	9.112	8.935	7,770,359.731
S	8.459	8.369	8.187	2,431,357.944
T	9.576	9.557	9.390	6,588,530.041
FONDITALIA DYNAMIC NEW ALLOCATION	153,200,187	146,497,517	136,954,822	
R	9.475	10.386	9.871	6,819,997.643
T	9.970	10.978	10.457	6,659,626.944
FONDITALIA INFLATION LINKED	414,894,899	502,471,605	577,560,271	
R	17.363	18.015	17.770	17,192,789.103
T	18.184	18.943	18.722	14,531,065.434

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**FONDITALIA**  
**INFORMATION ON NET ASSETS EVOLUTION**  
**AS OF FEBRUARY 28, 2022 (continued)**  
**(Currency-EUR)**

Sub-fund name Class	Total Net Assets (Currency-EUR) Net Asset Value per unit August 31, 2020	Total Net Assets (Currency-EUR) Net Asset Value per unit August 31, 2021	Total Net Assets (Currency-EUR) Net Asset Value per unit February 28, 2022	Number of units outstanding February 28, 2022
FONDITALIA CORE 1	1,689,048,243	1,580,674,031	1,460,882,693	
R	11.971	12.635	11.925	119,263,526.519
T	12.684	13.454	12.731	3,033,668.936
FONDITALIA CORE 2	590,188,753	584,604,789	551,564,334	
R	12.101	13.483	12.769	41,919,624.226
T	12.962	14.530	13.801	1,181,808.081
FONDITALIA CORE 3	497,890,068	543,060,433	507,791,263	
R	12.504	14.591	13.896	35,190,848.141
T	13.479	15.831	15.126	1,241,404.171
FONDITALIA CROSS ASSET STYLE FACTOR	96,415,295	66,458,844	71,535,502	
R	9.106	9.601	9.498	1,329,948.656
T	9.743	10.321	10.234	5,755,705.741
FONDITALIA EQUITY INDIA	122,945,720	182,762,050	174,716,132	
R	11.185	17.376	17.109	5,523,092.931
T	11.866	18.573	18.355	4,370,498.891
FONDITALIA EQUITY CHINA	202,817,019	331,644,001	319,332,040	
R	13.970	14.069	12.406	13,429,762.268
T	14.833	15.047	13.321	11,464,522.088
FONDITALIA EQUITY BRAZIL	38,773,600	42,345,364	45,141,388	
R	5.143	6.268	5.970	4,656,609.584
T	5.462	6.703	6.406	2,706,932.914
FONDITALIA FLEXIBLE ITALY	363,863,358	276,935,480	271,670,370	
R	13.136	14.913	14.903	7,347,246.793
T	13.861	15.825	15.857	10,227,243.626
FONDITALIA FLEXIBLE EUROPE	32,636,340	22,246,974	21,194,479	
R	8.091	8.026	7.928	1,077,665.762
T	8.571	8.556	8.482	1,491,447.386
FONDITALIA CORE BOND	218,644,693	215,154,281	182,350,700	
R	11.430	11.829	11.006	11,797,323.136
S	10.040	10.187	9.383	5,073,229.087
T	11.877	12.341	11.505	426,734.731
FONDITALIA GLOBAL BOND	136,039,634	121,215,353	253,477,109	
R	9.744	9.637	9.647	3,599,958.775
S	8.251	8.082	8.050	3,847,415.863
T	10.199	10.138	10.166	18,470,611.357
FONDITALIA ETHICAL INVESTMENT	64,545,056	81,125,181	85,509,646	
R	10.085	10.436	9.858	2,886,791.603
T	10.308	10.707	10.135	5,629,508.240
FONDITALIA GLOBAL CONVERTIBLES	122,069,587	139,295,553	115,606,174	
R	12.398	13.318	12.011	71,546,838.630
S	10.919	11.566	10.357	40,283,167.610
T	12.974	14.026	12.689	3,776,167.460
FONDITALIA EMERGING MARKETS LOCAL CURRENCY BOND	65,927,391	65,592,566	56,526,302	
R	9.376	9.767	9.177	3,360,809.646
RH	7.599	7.720	6.858	540,426.373
S	7.201	7.218	6.648	3,207,829.590

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**FONDITALIA**  
**INFORMATION ON NET ASSETS EVOLUTION**  
**AS OF FEBRUARY 28, 2022 (continued)**  
**(Currency-EUR)**

Sub-fund name Class	Total Net Assets (Currency-EUR) Net Asset Value per unit August 31, 2020	Total Net Assets (Currency-EUR) Net Asset Value per unit August 31, 2021	Total Net Assets (Currency-EUR) Net Asset Value per unit February 28, 2022	Number of units outstanding February 28, 2022
T	9.821	10.297	9.707	65,183.519
TH	7.596	7.768	6.924	3,080.902
FONDITALIA DIVERSIFIED REAL ASSET	37,399,042	52,830,655	86,003,094	
R	10.255	11.000	11.081	2,825,288.595
S	8.819	9.272	9.240	1,225,788.558
T	10.687	11.526	11.644	3,724,644.303
FONDITALIA BOND HIGH YIELD SHORT DURATION	295,875,283	272,335,488	251,078,885	
R	10.127	10.682	10.463	9,015,995.456
S	8.128	8.327	8.038	5,878,126.548
T	10.466	11.095	10.894	10,050,655.651
FONDITALIA CRESCITA PROTETTA 80	15,910,226	-	-	
R	8.759	-	-	-
FONDITALIA CREDIT ABSOLUTE RETURN	106,430,367	505,057,505	710,218,989	
R	9.719	9.733	9.564	2,819,491.265
S	9.353	9.327	9.145	889,959.154
T	9.961	10.039	9.893	68,242,049.427
TS	9.689	9.722	9.545	26.920
FONDITALIA FINANCIAL CREDIT BOND	2,055,576,920	2,535,108,176	2,356,923,177	
R	12.560	13.313	12.720	65,936,560.121
S	10.806	11.002	10.301	42,862,042.004
T	12.797	13.625	13.049	81,938,200.484
TS	11.076	11.340	10.648	705,074.022
FONDITALIA CONSTANT RETURN	252,857,343	228,781,095	227,525,913	
R	10.032	11.122	10.937	12,926,324.722
S	9.326	10.126	9.859	4,133,516.188
T	10.330	11.539	11.389	3,986,239.106
FONDITALIA MORGAN STANLEY BALANCED RISK ALLOCATION	790,112,244	511,155,485	425,054,786	
R	9.489	9.814	9.264	16,243,430.003
R1	-	9.821	9.279	1,028,658.545
S	9.037	9.346	8.820	29,760,428.246
S1	-	9.822	9.280	273,290.891
FONDITALIA OBIETTIVO 2023	387,840,120	309,414,762	260,259,534	
R	9.764	10.201	9.906	8,594,851.643
S	9.281	9.634	9.356	18,716,781.111
FONDITALIA OBIETTIVO EMERGENTI	405,519,254	305,177,201	232,909,205	
R	9.650	9.960	9.011	16,156,960.892
S	9.389	9.650	8.732	10,000,114.513
FONDITALIA MULTI CREDIT FUND	120,053,617	92,009,194	69,762,773	
R	9.697	9.781	9.683	3,772,935.442
S	9.537	9.540	9.443	3,518,928.718
FONDITALIA OPPORTUNITIES DIVERSIFIED INCOME	290,056,893	514,349,354	501,620,681	
R	10.418	11.027	10.446	20,681,957.548
S	10.080	10.465	9.818	7,024,016.552
T	10.550	11.223	10.657	20,326,318.514
FONDITALIA EURIZON COLLECTION 2023	50,588,706	46,278,940	40,826,684	
R	10.183	11.153	10.756	2,116,572.394
S	10.040	10.913	10.486	1,722,358.082

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

**FONDITALIA**  
**INFORMATION ON NET ASSETS EVOLUTION**  
**AS OF FEBRUARY 28, 2022 (continued)**  
**(Currency-EUR)**

Sub-fund name Class	Total Net Assets (Currency-EUR) Net Asset Value per unit August 31, 2020	Total Net Assets (Currency-EUR) Net Asset Value per unit August 31, 2021	Total Net Assets (Currency-EUR) Net Asset Value per unit February 28, 2022	Number of units outstanding February 28, 2022
FONDITALIA INCOME MIX	92,776,677	158,550,959	245,276,334	
<i>R</i>	10.416	11.768	11.251	7,722,706.352
<i>S</i>	10.120	11.222	10.615	2,342,450.728
<i>T</i>	10.552	11.993	11.500	11,610,534.346
FONDITALIA MILLENNIALS EQUITY	362,713,218	969,040,287	950,028,320	
<i>R</i>	13.673	17.353	15.323	23,976,619.444
<i>T</i>	13.908	17.805	15.801	36,874,491.828
FONDITALIA AFRICA & MIDDLE EAST EQUITY	24,110,914	35,707,905	47,926,370	
<i>R</i>	8.113	11.323	12.988	1,613,564.732
<i>T</i>	8.252	11.612	13.371	2,016,983.949
FONDITALIA FLEXIBLE SHORT DURATION	83,193,802	325,885,959	346,116,087	
<i>R</i>	10.397	10.717	10.364	15,677,526.260
<i>S</i>	10.355	10.513	10.107	2,200,396.478
<i>T</i>	10.379	10.710	10.361	15,577,155.130
FONDITALIA FIDELITY EQUITY LOW VOLATILITY	-	62,060,232	65,156,024	
<i>R</i>	-	11.154	10.825	4,700,417.884
<i>T</i>	-	11.210	10.922	1,306,876.073
FONDITALIA CARMIGNAC ACTIVE ALLOCATION	-	341,928,451	302,089,135	
<i>R</i>	-	10.784	9.906	25,238,984.072
<i>R1</i>	-	10.787	9.908	1,297,192.704
<i>S</i>	-	10.784	9.879	1,853,824.581
<i>S1</i>	-	10.786	9.880	187,493.755
<i>T</i>	-	10.816	9.974	1,909,965.523
FONDITALIA CHINA BOND	-	-	319,048,111	
<i>R</i>	-	-	10.652	2,684,746.022
<i>S</i>	-	-	10.623	446,165.266
<i>T</i>	-	-	10.671	26,773,993.748
FONDITALIA SLJ FLEXIBLE CHINA	-	254,538,398	250,682,922	
<i>R</i>	-	10.018	10.623	21,978,916.556
<i>S</i>	-	10.018	10.594	1,617,317.946
<i>T</i>	-	-	10.630	7,182.232
FONDITALIA 4CHILDREN	-	135,337,775	188,986,157	
<i>R</i>	-	10.000	9.382	16,765,819.827
<i>R1</i>	-	-	9.385	1,567,969.710
<i>T</i>	-	-	9.415	1,802,187.929
FONDITALIA QUALITY INNOVATION SUSTAINABILITY	-	12,126,279	130,020,451	
<i>R</i>	-	10.332	9.149	6,265,397.611
<i>T</i>	-	10.338	9.191	7,909,718.541

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

# FONDITALIA

## DIVIDENDS DISTRIBUTION AS OF FEBRUARY 28, 2022

	from September 01, 2021 to February 28, 2022	from September 01, 2020 to August 31, 2021	from September 01, 2019 to August 31, 2020
	Dividend per unit (in EUR)	Dividend per unit (in EUR)	Dividend per unit (in EUR)
<b>FONDITALIA EURO BOND LONG TERM Class S</b>	0.02 on 17/09/21 0.02 on 16/09/21 - -	0.02 on 17/09/20 0.02 on 17/12/20 0.02 on 17/03/21 0.02 on 17/06/21	0.02 on 17/09/19 0.02 on 17/12/19 0.02 on 17/03/20 0.02 on 17/06/20
<b>FONDITALIA BOND US PLUS Class S</b>	0.05 on 17/09/21 0.05 on 16/09/21 - -	0.05 on 17/09/20 0.05 on 17/12/20 0.04 on 17/03/21 0.04 on 17/06/21	0.05 on 17/09/19 0.05 on 17/12/19 0.05 on 17/03/20 0.06 on 17/06/20
<b>FONDITALIA EURO BOND Class S</b>	- - - -	0.02 on 17/09/20 0.02 on 17/12/20 0.01 on 17/03/21 -	0.02 on 17/09/19 0.02 on 17/12/19 0.02 on 17/03/20 0.02 on 17/06/20
<b>FONDITALIA EURO CORPORATE BOND Class S</b>	0.02 on 17/09/21 0.02 on 16/09/21 - -	0.02 on 17/09/20 0.02 on 17/12/20 0.02 on 17/03/21 0.02 on 17/06/21	0.02 on 17/09/19 0.02 on 17/12/19 0.02 on 17/03/20 0.02 on 17/06/20
<b>FONDITALIA EURO CORPORATE BOND Class TS</b>	0.02 on 17/09/21 0.02 on 16/09/21 - -	0.02 on 17/09/20 0.02 on 17/12/20 0.02 on 17/03/21 0.02 on 17/06/21	0.02 on 17/09/19 0.02 on 17/12/19 0.02 on 17/03/20 0.02 on 17/06/20
<b>FONDITALIA BOND GLOBAL HIGH YIELD Class S</b>	0.14 on 17/09/21 0.13 on 16/09/21 - -	0.13 on 17/09/20 0.14 on 17/12/20 0.13 on 17/03/21 0.14 on 17/06/21	0.14 on 17/09/19 0.14 on 17/12/19 0.12 on 17/03/20 0.13 on 17/06/20
<b>FONDITALIA EQUITY GLOBAL HIGH DIVIDEND Class S</b>	0.06 on 17/09/21 0.06 on 16/09/21 - -	0.05 on 17/09/20 0.05 on 17/12/20 0.06 on 17/03/21 0.06 on 17/06/21	0.06 on 17/09/19 0.06 on 17/12/19 0.05 on 17/03/20 0.05 on 17/06/20
<b>FONDITALIA EQUITY GLOBAL HIGH DIVIDEND Class TS</b>	0.07 on 17/09/21 0.08 on 16/09/21 - -	0.06 on 17/09/20 0.06 on 17/12/20 0.07 on 17/03/21 0.07 on 17/06/21	0.07 on 17/09/19 0.07 on 17/12/19 0.06 on 17/03/20 0.06 on 17/06/20
<b>FONDITALIA BOND GLOBAL EMERGING MARKETS Class S</b>	0.11 on 17/09/21 0.11 on 16/09/21 - -	0.12 on 17/09/20 0.12 on 17/12/20 0.11 on 17/03/21 0.11 on 17/06/21	0.12 on 17/09/19 0.12 on 17/12/19 0.11 on 17/03/20 0.11 on 17/06/20
<b>FONDITALIA ALLOCATION RISK OPTIMIZATION Class S</b>	0.03 on 17/09/21 0.03 on 16/09/21 - -	0.03 on 17/09/20 0.03 on 17/12/20 0.03 on 17/03/21 0.03 on 17/06/21	0.03 on 17/09/19 0.03 on 17/12/19 0.03 on 17/03/20 0.03 on 17/06/20

# FONDITALIA

## DIVIDENDS DISTRIBUTION AS OF FEBRUARY 28, 2022

	from September 01, 2021 to February 28, 2022	from September 01, 2020 to August 31, 2021	from September 01, 2019 to August 31, 2020
	Dividend per unit (in EUR)	Dividend per unit (in EUR)	Dividend per unit (in EUR)
<b>FONDITALIA GLOBAL INCOME Class S</b>	0.04 on 17/09/21 0.04 on 16/09/21 - -	0.04 on 17/09/20 0.04 on 17/12/20 0.04 on 17/03/21 0.04 on 17/06/21	0.04 on 17/09/19 0.04 on 17/12/19 0.04 on 17/03/20 0.04 on 17/06/20
<b>FONDITALIA DYNAMIC ALLOCATION MULTI-ASSET Class S</b>	0.03 on 17/09/21 0.02 on 16/09/21 - -	0.03 on 17/09/20 0.03 on 17/12/20 0.03 on 17/03/21 0.03 on 17/06/21	0.02 on 17/09/19 0.02 on 17/12/19 0.02 on 17/03/20 0.02 on 17/06/20
<b>FONDITALIA EURO YIELD PLUS Class S</b>	0.01 on 17/09/21 0.01 on 16/09/21 - -	0.01 on 17/09/20 0.01 on 17/12/20 0.01 on 17/03/21 0.01 on 17/06/21	0.01 on 17/09/19 0.01 on 17/12/19 0.01 on 17/03/20 0.01 on 17/06/20
<b>FONDITALIA CORE BOND Class S</b>	0.05 on 17/09/21 0.05 on 16/09/21 - -	0.05 on 17/09/20 0.05 on 17/12/20 0.05 on 17/03/21 0.05 on 17/06/21	0.05 on 17/09/19 0.05 on 17/12/19 0.05 on 17/03/20 0.05 on 17/06/20
<b>FONDITALIA GLOBAL BOND Class S</b>	0.02 on 17/09/21 0.02 on 16/09/21 - -	0.02 on 17/09/20 0.02 on 17/12/20 0.02 on 17/03/21 0.02 on 17/06/21	0.02 on 17/09/19 0.02 on 17/12/19 0.02 on 17/03/20 0.02 on 17/06/20
<b>FONDITALIA GLOBAL CONVERTIBLES Class S</b>	0.04 on 17/09/21 0.04 on 16/09/21 - -	0.04 on 17/09/20 0.04 on 17/12/20 0.04 on 17/03/21 0.04 on 17/06/21	0.04 on 17/09/19 0.04 on 17/12/19 0.04 on 17/03/20 0.04 on 17/06/20
<b>FONDITALIA EMERGING MARKETS LOCAL CURRENCY BOND Class S</b>	0.07 on 17/09/21 0.07 on 16/09/21 - -	0.07 on 17/09/20 0.07 on 17/12/20 0.07 on 17/03/21 0.07 on 17/06/21	0.08 on 17/09/19 0.08 on 17/12/19 0.07 on 17/03/20 0.07 on 17/06/20
<b>FONDITALIA DIVERSIFIED REAL ASSET Class S</b>	0.05 on 17/09/21 0.05 on 16/09/21 - -	0.04 on 17/09/20 0.04 on 17/12/20 0.05 on 17/03/21 0.05 on 17/06/21	0.04 on 17/09/19 0.04 on 17/12/19 0.04 on 17/03/20 0.04 on 17/06/20
<b>FONDITALIA BOND HIGH YIELD SHORT DURATION Class S</b>	0.06 on 17/09/21 0.06 on 16/09/21 - -	0.06 on 17/09/20 0.06 on 17/12/20 0.06 on 17/03/21 0.06 on 17/06/21	0.06 on 17/09/19 0.06 on 17/12/19 0.05 on 17/03/20 0.05 on 17/06/20
<b>FONDITALIA CREDIT ABSOLUTE RETURN Class S</b>	0.01 on 17/09/21 0.01 on 16/09/21 - -	0.01 on 17/09/20 0.01 on 17/12/20 0.01 on 17/03/21 0.01 on 17/06/21	0.01 on 17/09/19 0.01 on 17/12/19 0.01 on 17/03/20 0.01 on 17/06/20

# FONDITALIA

## DIVIDENDS DISTRIBUTION AS OF FEBRUARY 28, 2022

	from September 01, 2021 to February 28, 2022	from September 01, 2020 to August 31, 2021	from September 01, 2019 to August 31, 2020
	Dividend per unit (in EUR)	Dividend per unit (in EUR)	Dividend per unit (in EUR)
<b>FONDITALIA CREDIT ABSOLUTE RETURN Class TS</b>	0.01 on 17/09/21 0.01 on 16/09/21 - -	0.01 on 17/09/20 0.01 on 17/12/20 0.01 on 17/03/21 0.01 on 17/06/21	0.01 on 17/09/19 0.01 on 17/12/19 0.01 on 17/03/20 0.01 on 17/06/20
<b>FONDITALIA FINANCIAL CREDIT BOND Class S</b>	0.11 on 17/09/21 0.11 on 16/09/21 - -	0.11 on 17/09/20 0.11 on 17/12/20 0.11 on 17/03/21 0.11 on 17/06/21	0.10 on 17/09/19 0.11 on 17/12/19 0.10 on 17/03/20 0.11 on 17/06/20
<b>FONDITALIA FINANCIAL CREDIT BOND Class TS</b>	0.11 on 17/09/21 0.11 on 16/09/21 - -	0.11 on 17/09/20 0.11 on 17/12/20 0.11 on 17/03/21 0.11 on 17/06/21	0.11 on 17/09/19 0.11 on 17/12/19 0.10 on 17/03/20 0.11 on 17/06/20
<b>FONDITALIA CONSTANT RETURN Class S</b>	0.05 on 17/09/21 0.05 on 16/09/21 - -	0.05 on 17/09/20 0.05 on 17/12/20 0.05 on 17/03/21 0.05 on 17/06/21	0.05 on 17/09/19 0.05 on 17/12/19 0.05 on 17/03/20 0.05 on 17/06/20
<b>FONDITALIA MORGAN STANLEY BALANCED RISK ALLOCATION Class S</b>	- -	- -	0.05 on 17/09/19 0.02 on 17/12/19
<b>FONDITALIA OBIETTIVO 2023 Class S</b>	- - - -	- 0.02 on 17/09/20 0.02 on 17/12/20 0.02 on 17/03/21	0.05 on 17/09/19 0.05 on 17/12/19 0.02 on 17/03/20 0.02 on 17/06/20
<b>FONDITALIA OBIETTIVO EMERGENTI Class S</b>	- - - -	- - 0.02 on 17/03/21 0.02 on 17/06/21	0.04 on 17/09/19 0.04 on 17/09/19 - -
<b>FONDITALIA MULTI CREDIT FUND Class S</b>	- - - -	0.02 on 17/09/20 0.02 on 17/12/20 0.02 on 17/03/21 0.02 on 17/06/21	0.02 on 17/09/19 0.02 on 17/12/19 0.02 on 17/03/20 0.02 on 17/06/20
<b>FONDITALIA OPPORTUNITIES DIVERSIFIED INCOME Class S</b>	0.05 on 17/09/21 0.05 on 16/09/21 - -	0.05 on 17/09/20 0.05 on 17/12/20 0.05 on 17/03/21 0.05 on 17/06/21	- 0.04 on 17/12/19 0.04 on 17/03/20 0.04 on 17/06/20
<b>FONDITALIA EURIZON COLLECTION 2023 Class S</b>	0.02 on 17/09/21 0.02 on 16/09/21 - -	0.02 on 17/09/20 0.02 on 17/12/20 0.02 on 17/03/21 0.02 on 17/06/21	0.03 on 17/09/19 0.03 on 17/12/19 0.02 on 17/03/20 0.02 on 17/06/20

# FONDITALIA

## DIVIDENDS DISTRIBUTION AS OF FEBRUARY 28, 2022

	from September 01, 2021 to February 28, 2022	from September 01, 2020 to August 31, 2021	from September 01, 2019 to August 31, 2020
	Dividend per unit (in EUR)	Dividend per unit (in EUR)	Dividend per unit (in EUR)
<b>FONDITALIA INCOME MIX Class S</b>			
	0.06 on 17/09/21	0.04 on 17/09/20	0.04 on 17/09/19
	0.06 on 16/09/21	0.05 on 17/12/20	0.04 on 17/12/19
	-	0.05 on 17/03/21	0.04 on 17/03/20
	-	0.06 on 17/06/21	0.04 on 17/06/20
<b>FONDITALIA FLEXIBLE SHORT DURATION Class S</b>			
	0.03 on 17/09/21	0.04 on 17/09/20	-
	0.03 on 16/09/21	0.04 on 17/12/20	-
	-	0.04 on 17/03/21	-
	-	0.04 on 17/06/21	0.04 on 17/06/20

## FONDITALIA EURO CURRENCY

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				330,846,890	88.88
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				330,846,890	88.88
AUSTRALIA	EUR	300,000	AUSGRID FINANCE PTY LTD 1.25% 30/07/2025	304,122	0.08
AUSTRIA	EUR	800,000	ERSTE GROUP BANK AG 0.05% 16/09/2025	779,232	0.21
AUSTRIA	EUR	2,000,000	HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UND WIEN AG 0.125% 30/06/2026	1,947,220	0.52
AUSTRIA	EUR	700,000	OMV AG 03/07/2025	687,162	0.18
BELGIUM	EUR	1,300,000	BELFIUS BANK SA 0.375% 02/09/2025	1,275,547	0.34
BELGIUM	EUR	20,800,000	BELGIUM GOVERNMENT BOND 2.25% 22/06/2023	21,581,040	5.80
BELGIUM	EUR	1,420,000	EUROCLEAR BANK SA 0.125% 07/07/2025	1,398,104	0.38
BELGIUM	EUR	1,000,000	KBC GROUP NV FRN 11/03/2027	1,000,390	0.27
BELGIUM	EUR	600,000	VGP NV 1.625% 17/01/2027	581,532	0.16
DENMARK	EUR	1,250,000	DANSKE BANK A/S FRN 10/11/2024	1,244,400	0.33
DENMARK	EUR	650,000	JYSKE BANK A/S FRN 02/09/2026	629,454	0.17
DENMARK	EUR	2,500,000	JYSKE BANK A/S FRN 15/10/2025	2,473,950	0.66
DENMARK	EUR	2,600,000	JYSKE BANK A/S FRN 20/06/2024	2,607,540	0.70
DENMARK	EUR	2,500,000	NYKREDIT REALKREDIT A/S 0.25% 13/01/2026	2,417,400	0.65
DENMARK	EUR	1,100,000	NYKREDIT REALKREDIT AS 0.875% 17/01/2024	1,108,162	0.30
ESTONIA	EUR	560,000	LUMINOR BANK A/S FRN 23/09/2026	548,139	0.15
FRANCE	EUR	1,600,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 07/03/2025	1,570,304	0.42
FRANCE	EUR	400,000	BPCE SA 0.01% 14/01/2027	380,488	0.10
FRANCE	EUR	1,000,000	CARREFOUR BANQUE SA 0.107% 14/06/2025	971,430	0.26
FRANCE	EUR	334,000	CARREFOUR SA 0.75% 26/04/2024	335,373	0.09
FRANCE	EUR	1,800,000	CREDIT MUTUEL ARKEA SA 0.01% 28/01/2026	1,739,250	0.47
FRANCE	EUR	11,200,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 25/02/2024	11,304,720	3.04
FRANCE	EUR	38,000,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.25% 25/10/2023	41,040,380	11.02
FRANCE	EUR	1,200,000	HOLDING D'INFRASTRUCTURES DES METIERS DE L'ENVIRONNEMENT 0.125% 16/09/2025	1,168,044	0.31
FRANCE	EUR	3,000,000	KLEPIERRE SA 1.875% 19/02/2026	3,096,390	0.83
FRANCE	EUR	2,700,000	PSA BANQUE FRANCE SA 22/01/2025	2,646,675	0.71
FRANCE	EUR	1,200,000	SOCIETE GENERALE SA FRN 17/11/2026	1,162,044	0.31
FRANCE	EUR	1,800,000	SOCIETE GENERALE SA FRN 21/04/2026	1,800,198	0.48
GERMANY	EUR	400,000	AAREAL BANK AG 0.05% 02/09/2026	378,112	0.10
GERMANY	EUR	42,000,000	BUNDESOBLIGATION 13/10/2023	42,469,140	11.41
GERMANY	EUR	22,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.75% 15/02/2024	23,032,240	6.19
GERMANY	EUR	35,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.00% 15/08/2023	36,400,350	9.78
GERMANY	EUR	700,000	COMMERZBANK AG FRN 24/03/2026	693,441	0.19
GERMANY	EUR	800,000	DEUTSCHE BANK AG FRN 19/11/2025	794,184	0.21
GERMANY	EUR	385,000	DEUTSCHE BANK AG FRN 10/06/2026	391,911	0.11
GERMANY	EUR	1,300,000	DEUTSCHE PFANDBRIEFBANK AG 0.10% 02/02/2026	1,257,815	0.34
GERMANY	EUR	1,000,000	DEUTSCHE PFANDBRIEFBANK AG 0.25% 17/01/2025	987,900	0.27

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FONDITALIA EURO CURRENCY

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	1,100,000	DEUTSCHE PFANDBRIEFBANK AG 0.25% 27/10/2025	1,075,844	0.29
GERMANY	EUR	825,000	E.ON SE 0.125% 18/01/2026	807,733	0.22
GERMANY	EUR	200,000	EEW ENERGY FROM WASTE GMBH 0.361% 30/06/2026	192,836	0.05
GERMANY	EUR	1,400,000	HOWOGE WOHNUNGS-BAUGESELLSCHAFT MBH 01/11/2024	1,379,098	0.37
GERMANY	EUR	1,100,000	LANDESBANK BADEN-WUERTEMBERG 3.625% 16/06/2025	1,154,483	0.31
GERMANY	EUR	900,000	LEG IMMOBILIEN SE 0.375% 17/01/2026	877,410	0.24
GERMANY	EUR	2,000,000	VANTAGE TOWERS AG 31/03/2025	1,935,940	0.52
IRELAND	EUR	1,600,000	BANK OF IRELAND GROUP PLC FRN 10/05/2027	1,520,464	0.41
IRELAND	EUR	1,800,000	EATON CAPITAL UNLIMITED CO 0.128% 08/03/2026	1,748,718	0.47
ITALY	EUR	2,000,000	AMCO - ASSET MANAGEMENT CO SPA 1.50% 17/07/2023	2,040,680	0.55
ITALY	EUR	3,900,000	POSTE ITALIANE SPA 0.000% 10/12/2024	3,840,525	1.03
ITALY	EUR	2,500,000	UNICREDIT SPA 1.00% 18/01/2023	2,520,850	0.68
JAPAN	EUR	1,300,000	ASAHI GROUP HOLDINGS LTD 0.01% 19/04/2024	1,288,677	0.35
JAPAN	EUR	1,100,000	ASAHI GROUP HOLDINGS LTD 0.155% 23/10/2024	1,088,901	0.29
JAPAN	EUR	500,000	MIZUHO FINANCIAL GROUP INC 0.184% 13/04/2026	480,470	0.13
JAPAN	EUR	1,500,000	MIZUHO FINANCIAL GROUP INC 0.214% 07/10/2025	1,461,345	0.39
JAPAN	EUR	1,800,000	NTT FINANCE CORPORATION 03/03/2025	1,776,150	0.48
LUXEMBOURG	EUR	910,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 0.125% 20/10/2023	902,765	0.24
LUXEMBOURG	EUR	1,200,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.00% 20/10/2026	1,157,148	0.31
LUXEMBOURG	EUR	1,350,000	CNH INDUSTRIAL FINANCE EUROPE SA 01/04/2024	1,337,445	0.36
LUXEMBOURG	EUR	800,000	LOGICOR FINANCING SARL 0.625% 17/11/2025	782,896	0.21
LUXEMBOURG	EUR	2,700,000	SELP FINANCE SARL 1.25% 25/10/2023	2,733,129	0.73
NETHERLANDS	EUR	1,000,000	DE VOLKSBANK NV 0.25% 22/06/2026	960,160	0.26
NETHERLANDS	EUR	1,000,000	DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	985,400	0.26
NETHERLANDS	EUR	500,000	EDP FINANCE BV 1.625% 26/01/2026	516,220	0.14
NETHERLANDS	EUR	800,000	ENEL FINANCE INTERNATIONAL NV 28/05/2026	767,320	0.21
NETHERLANDS	EUR	1,000,000	ENEL FINANCE INTERNATIONAL NV 0.25% 17/11/2025	980,570	0.26
NETHERLANDS	EUR	1,200,000	EURONEXT NV 0.125% 17/05/2026	1,167,948	0.31
NETHERLANDS	EUR	1,300,000	ING GROEP NV FRN 29/11/2025	1,271,400	0.34
NETHERLANDS	EUR	1,100,000	LEASEPLAN CORP NV 0.25% 23/02/2026	1,065,042	0.29
NETHERLANDS	EUR	975,000	LSEG NETHERLANDS BV 06/04/2025	960,463	0.26
NETHERLANDS	EUR	27,000,000	NETHERLANDS GOVERNMENT BOND 1.75% 15/07/2023 144A	27,910,980	7.50
NETHERLANDS	EUR	600,000	STELLANTIS NV 3.75% 29/03/2024	639,132	0.17
NETHERLANDS	EUR	1,750,000	THERMO FISHER SCIENTIFIC FINANCE I BV 18/11/2025	1,707,142	0.46
NETHERLANDS	EUR	750,000	VITERRA FINANCE BV 0.375% 24/09/2025	727,357	0.20
NEW ZEALAND	EUR	700,000	WESTPAC SEC NZ/LONDON 0.427% 14/12/2026	677,985	0.18
NEW ZEALAND	EUR	850,000	WESTPAC SECURITIES NZ LTD 0.10% 13/07/2027	802,468	0.22
NORWAY	EUR	2,000,000	SANTANDER CONSUMER BANK AS 0.125% 25/02/2025	1,967,980	0.53
POLAND	EUR	1,000,000	MBANK SA FRN 21/09/2027	927,060	0.25
PORTUGAL	EUR	600,000	CAIXA GERAL DE DEPOSITOS SA FRN 21/09/2027	566,790	0.15
PORTUGAL	EUR	600,000	IE2 HOLDCO SAU 2.375% 27/11/2023	619,800	0.17
SPAIN	EUR	500,000	ABANCA CORP BANCARIA SA FRN 08/09/2027	465,915	0.12
SPAIN	EUR	1,700,000	BANCO SANTANDER SA FRN 26/01/2025	1,694,696	0.46
SPAIN	EUR	1,800,000	CAIXABANK SA FRN 18/11/2026	1,747,026	0.47
SPAIN	EUR	1,000,000	CAIXABANK SA 0.625% 01/10/2024	995,360	0.27
SWEDEN	EUR	850,000	LANSFORSKRINGAR BANK AB 0.05% 15/04/2026	821,695	0.22

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## FONDITALIA EURO CURRENCY

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWEDEN	EUR	1,600,000	LANSFORSKRINGAR BANK AB 0.125% 19/02/2025	1,577,056	0.42
SWEDEN	EUR	1,385,000	SWEDBANK AB FRN 20/05/2027	1,332,647	0.36
SWEDEN	EUR	800,000	TELE2 AB 1.125% 15/05/2024	810,792	0.22
SWEDEN	EUR	1,500,000	VOLVO TREASURY AB 0.125% 17/09/2024	1,490,820	0.40
SWITZERLAND	EUR	2,500,000	BANK JULIUS BAER & CO AG 25/06/2024	2,474,450	0.66
SWITZERLAND	EUR	1,775,000	CREDIT SUISSE AG 0.45% 19/05/2025	1,750,807	0.47
SWITZERLAND	EUR	1,000,000	UBS AG 0.01% 29/06/2026	963,420	0.26
SWITZERLAND	EUR	1,000,000	UBS GROUP AG FRN 29/01/2026	981,060	0.26
SWITZERLAND	EUR	600,000	UBS GROUP AG FRN 03/11/2026	581,400	0.16
SWITZERLAND	EUR	1,500,000	UBS GROUP AG 1.50% 30/11/2024	1,530,195	0.41
UNITED KINGDOM	EUR	1,050,000	HITACHI CAPITAL UK PLC 29/10/2024	1,031,467	0.28
UNITED KINGDOM	EUR	1,200,000	HSBC HOLDINGS PLC FRN 13/11/2026	1,165,212	0.31
UNITED KINGDOM	EUR	1,500,000	NATWEST MARKETS PLC 0.125% 12/11/2025	1,452,900	0.39
UNITED KINGDOM	EUR	800,000	VIRGIN MONEY UK PLC FRN 27/05/2024	798,192	0.21
UNITED KINGDOM	EUR	1,250,000	YORKSHIRE BUILDING SOCIETY 0.625% 21/09/2025	1,238,925	0.33
UNITED STATES	EUR	3,000,000	BANK OF AMERICA CORP FRN 09/05/2026	2,979,480	0.80
UNITED STATES	EUR	2,100,000	BAT CAPITAL CORP 1.125% 16/11/2023	2,122,113	0.57
UNITED STATES	EUR	1,140,000	BECTON DICKINSON AND CO 0.034% 13/08/2025	1,111,352	0.30
UNITED STATES	EUR	1,300,000	BOOKING HOLDINGS INC 0.10% 08/03/2025	1,280,812	0.34
UNITED STATES	EUR	2,000,000	CITIGROUP INC FRN 06/07/2026	2,012,140	0.54
UNITED STATES	EUR	750,000	GENERAL MILLS INC 0.125% 15/11/2025	734,985	0.20
UNITED STATES	EUR	2,000,000	GOLDMAN SACHS GROUP INC 1.375% 15/05/2024	2,021,400	0.54
UNITED STATES	EUR	1,200,000	KELLOGG CO 1.00% 17/05/2024	1,216,848	0.33
UNITED STATES	EUR	950,000	NATIONAL GRID NORTH AMERICA INC 0.41% 20/01/2026	935,218	0.25
TOTAL INVESTMENTS				330,846,890	88.88
NET CASH AT BANKS				12,700,218	3.41
OTHER NET ASSETS/(LIABILITIES)				28,702,305	7.71
TOTAL NET ASSETS				372,249,413	100.00

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General note: differences in sums, if any, are due to rounding.

## FONDITALIA EURO BOND LONG TERM

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				111,869,578	98.10
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				111,869,578	98.10
AUSTRIA	EUR	592,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/03/2051 144A	556,954	0.49
AUSTRIA	EUR	1,009,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.50% 02/11/2086 144A	1,105,460	0.97
AUSTRIA	EUR	624,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.15% 20/06/2044 144A	918,278	0.81
AUSTRIA	EUR	843,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 4.15% 15/03/2037 144A	1,255,219	1.10
BELGIUM	EUR	1,380,000	BELGIUM GOVERNMENT BOND 1.60% 22/06/2047 144A	1,507,236	1.32
BELGIUM	EUR	1,060,000	BELGIUM GOVERNMENT BOND 2.15% 22/06/2066 144A	1,342,596	1.18
BELGIUM	EUR	429,000	BELGIUM GOVERNMENT BOND 4.00% 28/03/2032	573,959	0.50
BELGIUM	EUR	1,457,000	BELGIUM GOVERNMENT BOND 4.25% 28/03/2041 144A	2,269,277	1.99
BELGIUM	EUR	2,032,000	BELGIUM GOVERNMENT BOND 5.00% 28/03/2035 144A	3,096,870	2.72
FINLAND	EUR	807,000	FINLAND GOVERNMENT BOND 1.375% 15/04/2047 144A	912,354	0.80
FINLAND	EUR	359,000	FINLAND GOVERNMENT BOND 2.625% 04/07/2042 144A	485,048	0.43
FRANCE	EUR	2,500,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2036 144A	2,634,500	2.31
FRANCE	EUR	2,026,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2066 144A	2,327,874	2.04
FRANCE	EUR	2,199,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.00% 25/05/2048 144A	2,648,695	2.32
FRANCE	EUR	1,648,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.25% 25/05/2045	2,383,008	2.09
FRANCE	EUR	1,594,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.00% 25/10/2038	2,375,538	2.08
FRANCE	EUR	2,290,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.00% 25/04/2055 144A	4,037,499	3.54
FRANCE	EUR	707,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.00% 25/04/2060	1,296,284	1.14
FRANCE	EUR	3,321,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.50% 25/04/2041	5,386,994	4.72
FRANCE	EUR	2,785,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.75% 25/04/2035	4,185,576	3.67
FRANCE	EUR	1,763,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 5.75% 25/10/2032	2,706,029	2.37
GERMANY	EUR	5,143,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/08/2050	4,586,065	4.02
GERMANY	EUR	1,570,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2046	2,385,976	2.09
GERMANY	EUR	750,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2042	1,191,345	1.04
GERMANY	EUR	2,094,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.00% 04/01/2037	3,251,982	2.85
GERMANY	EUR	1,295,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2034	2,023,722	1.77

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## FONDITALIA EURO BOND LONG TERM

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	1,438,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75%FRN 04/07/2040	2,587,365	2.27
IRELAND	EUR	1,290,000	IRELAND GOVERNMENT BOND 0.40% 15/05/2035	1,203,441	1.06
IRELAND	EUR	868,000	IRELAND GOVERNMENT BOND 2.00% 18/02/2045	1,029,101	0.90
ITALY	EUR	3,668,000	BTP 1.65% 01/03/2032 144A	3,657,730	3.21
ITALY	EUR	1,002,000	BTP 2.25% 01/09/2036 144A	1,038,032	0.91
ITALY	EUR	1,256,000	BTP 2.45% 01/09/2033 144A	1,338,620	1.17
ITALY	EUR	1,570,000	BTP 2.80% 01/03/2067 144A	1,598,527	1.40
ITALY	EUR	3,108,000	BTP 2.95% 01/09/2038 144A	3,495,630	3.07
ITALY	EUR	2,857,000	BTP 3.45% 01/03/2048 144A	3,471,484	3.04
ITALY	EUR	4,945,000	BTP 4.00% 01/02/2037 144A	6,221,502	5.46
ITALY	EUR	2,741,000	BTP 4.75% 01/09/2044 144A	3,954,687	3.47
NETHERLANDS	EUR	694,000	NETHERLANDS GOVERNMENT BOND 15/01/2052 144A	581,433	0.51
NETHERLANDS	EUR	570,000	NETHERLANDS GOVERNMENT BOND 0.50% 15/01/2040 144A	569,601	0.50
NETHERLANDS	EUR	485,000	NETHERLANDS GOVERNMENT BOND 2.50% 15/01/2033 144A	593,689	0.52
NETHERLANDS	EUR	1,053,000	NETHERLANDS GOVERNMENT BOND 2.75% 15/01/2047 144A	1,605,720	1.41
NETHERLANDS	EUR	1,795,000	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2042 144A	2,896,412	2.54
SPAIN	EUR	1,240,000	SPAIN GOVERNMENT BOND 1.00% 30/07/2042 144A	1,107,035	0.97
SPAIN	EUR	2,877,000	SPAIN GOVERNMENT BOND 2.35% 30/07/2033 144A	3,231,101	2.83
SPAIN	EUR	1,630,000	SPAIN GOVERNMENT BOND 3.45% 30/07/2066 144A	2,207,623	1.94
SPAIN	EUR	1,871,000	SPAIN GOVERNMENT BOND 4.20% 31/01/2037 144A	2,584,225	2.27
SPAIN	EUR	2,072,000	SPAIN GOVERNMENT BOND 4.90% 30/07/2040 144A	3,211,828	2.82
SPAIN	EUR	1,960,000	SPAIN GOVERNMENT BOND 5.15% 31/10/2044 144A	3,274,317	2.87
SPAIN	EUR	781,000	SPAIN GOVERNMENT BOND 5.75%FRN 30/07/2032	1,139,854	1.00
SUPRANATIONALS	EUR	40,000	EUROPEAN UNION 0.10% 04/10/2040	34,330	0.03
SUPRANATIONALS	EUR	32,000	EUROPEAN UNION 0.30% 04/11/2050	26,512	0.02
SUPRANATIONALS	EUR	2,057,000	EUROPEAN UNION 0.10% 04/10/2040	1,765,441	1.55
TOTAL INVESTMENTS				111,869,578	98.10
NET CASH AT BANKS				539,600	0.47
OTHER NET ASSETS/(LIABILITIES)				1,628,172	1.43
TOTAL NET ASSETS				114,037,350	100.00

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## FONDITALIA BOND US PLUS

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				604,752,732	107.80
SHARES, WARRANTS, RIGHTS				61,666,570	10.99
UNITED STATES	USD	59,700,000	UNITED STATES CASH MANAGEMENT BILL	53,122,608	9.47
UNITED STATES	USD	4,400,000	UNITED STATES CASH MANAGEMENT BILL	3,914,568	0.70
UNITED STATES	USD	3,900,000	UNITED STATES TREASURY BILL	3,472,055	0.62
UNITED STATES	USD	1,300,000	UNITED STATES TREASURY BILL	1,157,339	0.20
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				543,086,162	96.81
AUSTRALIA	USD	2,200,000	SCENTRE GROUP TRUST 1 VIA SCENTRE GROUP TRUST 2 4.375% 28/05/2030 144A	2,144,314	0.38
CANADA	USD	1,600,000	CGI INC 1.45% 14/09/2026 144A	1,355,498	0.24
CANADA	USD	550,000	FAIRFAX FINANCIAL HOLDINGS LTD 4.85% 17/04/2028	525,227	0.09
CANADA	USD	1,700,000	ONTARIO TEACHERS' CADILLAC FAIRVIEW PROPERTIES TRUST 3.125% 20/03/2022 144A	1,515,969	0.27
CANADA	CAD	800,000	PROVINCE OF QUEBEC CANADA 3.50% 01/12/2022	571,665	0.10
CANADA	USD	600,000	TRANSCANADA PIPELINES LTD 3.75% 16/10/2023	548,135	0.10
CAYMAN ISLANDS	USD	1,400,000	GOODMAN HK FINANCE 4.375% 19/06/2024	1,300,222	0.23
CAYMAN ISLANDS	USD	1,600,000	MAGNETITE VIII LTD -A- FRN 15/04/2031 144A	1,413,194	0.25
CAYMAN ISLANDS	USD	198,298	ODEBRECHT DRILLING NORBE VIII/IX LTD 7.35% 01/12/2026 144A	96,868	0.02
CAYMAN ISLANDS	USD	92,000	ODEBRECHT OIL & GAS FINANCE LTD 31/12/2099 144A	562	0.00
CHILE	USD	1,600,000	CHILE GOVERNMENT INTERNATIONAL BOND 2.75% 31/01/2027	1,428,361	0.25
FINLAND	USD	1,600,000	NORDEA BANK ABP 3.75% 30/08/2023 144A	1,464,130	0.26
FRANCE	EUR	1,700,000	ALTAREA SCA 1.875% 17/01/2028	1,588,786	0.28
FRANCE	USD	2,000,000	BNP PARIBAS SA FRN 30/09/2028 144A	1,657,122	0.30
FRANCE	USD	1,900,000	BNP PARIBAS SA FRN 09/06/2026 144A	1,658,473	0.30
FRANCE	USD	1,600,000	BPCE SA 4.00% 12/09/2023 144A	1,465,598	0.26
FRANCE	EUR	1,700,000	RCI BANQUE SA 2.00% 11/07/2024	1,750,031	0.31
FRANCE	EUR	1,300,000	REXEL SA 2.125% 15/12/2028	1,230,801	0.22
FRANCE	USD	1,300,000	SOCIETE GENERALE SA 4.25% 14/09/2023 144A	1,193,541	0.21
GERMANY	EUR	1,700,000	DEUTSCHE BANK AG FRN 19/11/2025	1,687,641	0.30
GERMANY	EUR	1,500,000	DEUTSCHE BANK AG FRN 19/11/2030	1,437,315	0.26
GERMANY	EUR	1,300,000	DEUTSCHE BANK AG 2.625% 12/02/2026	1,352,689	0.24
GERMANY	USD	1,200,000	DEUTSCHE BANK AG 3.30% 16/11/2022	1,080,341	0.19
GERMANY	USD	400,000	DEUTSCHE BANK AG 3.95% 27/02/2023	361,741	0.06
GERMANY	USD	1,100,000	DEUTSCHE BANK AG FRN 26/11/2025	1,002,271	0.18
GERMANY	USD	1,900,000	LANDESBANK BADEN-WUERTTEMBERG 2.375% 31/05/2022	1,698,496	0.30
GERMANY	EUR	1,400,000	VOLKSWAGEN BANK GMBH FRN 01/08/2022	1,406,916	0.25
GUERNSEY	USD	1,900,000	AMDOCS LTD 2.538% 15/06/2030	1,596,916	0.28
IRELAND	EUR	1,600,000	PALMER SQUARE EUROPEAN LOAN FUNDING 2022-1 DAC FRN 15/10/2031	1,590,800	0.28
ISRAEL	ILS	4,600,000	BANK OF ISRAEL BILL - MAKAM 06/04/2022	1,277,713	0.23
ISRAEL	ILS	13,300,000	BANK OF ISRAEL BILL - MAKAM 07/09/2022	3,690,747	0.66

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## FONDITALIA BOND US PLUS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ISRAEL	ILS	21,740,000	BANK OF ISRAEL BILL - MAKAM 07/10/2022	6,030,732	1.08
ISRAEL	ILS	5,200,000	BANK OF ISRAEL BILL - MAKAM 07/12/2022	1,440,905	0.26
ISRAEL	ILS	5,000,000	BANK OF ISRAEL BILL - MAKAM 04/01/2023	1,383,819	0.25
ISRAEL	ILS	5,100,000	ISRAEL GOVERNMENT BOND - FIXED 1.25% 30/11/2022	1,430,760	0.26
ISRAEL	USD	1,800,000	STATE OF ISRAEL 3.80% 13/05/2060	1,684,807	0.30
ITALY	EUR	1,600,000	ATLANTIA SPA 1.875% 12/02/2028	1,497,792	0.27
ITALY	EUR	1,300,000	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA 2.125% 28/11/2024	1,315,041	0.23
ITALY	EUR	900,000	UNICREDIT SPA FRN 22/07/2027	909,477	0.16
ITALY	USD	3,300,000	UNICREDIT SPA 7.83% 04/12/2023 144A	3,191,438	0.57
JAPAN	EUR	1,500,000	DEVELOPMENT BANK OF JAPAN INC 0.875% 10/10/2025	1,521,585	0.27
JAPAN	USD	1,300,000	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 02/03/2023	1,163,564	0.21
JAPAN	USD	2,400,000	MITSUBISHI UFJ FINANCIAL GROUP INC 1.412% 17/07/2025	2,061,538	0.37
JAPAN	USD	2,000,000	MIZUHO FINANCIAL GROUP INC FRN 10/07/2031	1,651,459	0.29
JAPAN	USD	1,200,000	MIZUHO FINANCIAL GROUP INC FRN 11/09/2024	1,096,666	0.20
JAPAN	USD	2,100,000	NISSAN MOTOR CO LTD 4.81% 17/09/2030 144A	1,966,767	0.35
JAPAN	USD	2,200,000	NTT FINANCE CORP 0.583% 01/03/2024 144A	1,904,707	0.34
JAPAN	USD	600,000	ORIX CORP 3.25% 04/12/2024	547,612	0.10
JAPAN	USD	2,000,000	SUMITOMO MITSUI FINANCIAL GROUP INC 1.474% 08/07/2025	1,719,924	0.31
JAPAN	USD	1,600,000	SUNTORY HOLDINGS LTD 2.25% 16/10/2024 144A	1,418,133	0.25
JAPAN	USD	1,300,000	TAKEDA PHARMACEUTICAL CO LTD 2.05% 31/03/2030	1,073,680	0.19
LUXEMBOURG	EUR	3,200,000	CPI PROPERTY GROUP SA 2.75% 12/05/2026	3,296,768	0.59
LUXEMBOURG	EUR	1,400,000	CROMWELL EREIT LU FINCO SARL 2.125% 19/11/2025	1,392,230	0.25
LUXEMBOURG	EUR	1,700,000	LOGICOR FINANCING SARL 2.25% 13/05/2025	1,754,995	0.31
LUXEMBOURG	GBP	900,000	LOGICOR FINANCING SARL 2.75% 15/01/2030	1,045,425	0.19
LUXEMBOURG	EUR	1,700,000	LOGICOR FINANCING SARL 3.25% 13/11/2028	1,811,231	0.32
NETHERLANDS	USD	1,300,000	NXP BV VIA NXP FUNDING LLC 4.625% 01/06/2023 144A	1,191,631	0.21
NETHERLANDS	GBP	1,600,000	VOLKSWAGEN FINANCIAL SERVICES NV 1.875% 03/12/2024	1,883,114	0.34
QATAR	USD	700,000	QATAR GOVERNMENT INTERNATIONAL BOND 3.875% 23/04/2023	640,289	0.11
QATAR	USD	700,000	QATAR GOVERNMENT INTERNATIONAL BOND 4.50% 23/04/2028	694,659	0.12
QATAR	USD	1,300,000	QATAR GOVERNMENT INTERNATIONAL BOND 5.103% 23/04/2048	1,462,511	0.26
ROMANIA	USD	1,600,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 3.00% 27/02/2027 144A	1,398,803	0.25
SINGAPORE	USD	2,100,000	FLEX LTD 4.875% 12/05/2030	2,022,782	0.36
SOUTH AFRICA	ZAR	98,900,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 10.50% 21/12/2026	6,282,929	1.12
SPAIN	USD	800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.875% 18/09/2023	703,176	0.13
SPAIN	USD	800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 18/09/2025	677,101	0.12
SUPRANATIONALS	ZAR	24,000,000	ASIAN DEVELOPMENT BANK 6.55% 26/01/2025	1,377,587	0.25
SWEDEN	EUR	2,300,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.00% 12/08/2027	2,089,090	0.37
SWITZERLAND	USD	2,200,000	CREDIT SUISSE GROUP AG FRN 05/06/2026 144A	1,902,376	0.34
SWITZERLAND	USD	1,300,000	CREDIT SUISSE GROUP AG FRN 12/06/2024 144A	1,186,678	0.21
UNITED KINGDOM	USD	1,300,000	BARCLAYS PLC FRN 31/12/2099	1,211,041	0.22
UNITED KINGDOM	EUR	1,900,000	CHANEL CERES PLC 0.50% 31/07/2026	1,857,573	0.33
UNITED KINGDOM	EUR	1,400,000	CHANEL CERES PLC 1.00% 31/07/2031	1,326,948	0.24

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## FONDITALIA BOND US PLUS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	USD	1,600,000	IMPERIAL BRANDS FINANCE PLC 3.50% 11/02/2023 144A	1,437,948	0.26
UNITED KINGDOM	EUR	1,700,000	INFORMA PLC 2.125% 06/10/2025	1,739,508	0.31
UNITED KINGDOM	USD	1,800,000	LLOYDS BANK PLC 7.50% 02/04/2032	1,182,355	0.21
UNITED KINGDOM	USD	1,300,000	LLOYDS BANKING GROUP PLC 4.375% 22/03/2028	1,234,120	0.22
UNITED KINGDOM	USD	200,000	NATIONWIDE BUILDING SOCIETY FRN 08/03/2024 144A	181,008	0.03
UNITED KINGDOM	USD	300,000	NATWEST GROUP PLC 3.875% 12/09/2023	273,582	0.05
UNITED KINGDOM	USD	700,000	NATWEST GROUP PLC FRN 25/06/2024	641,349	0.11
UNITED KINGDOM	GBP	2,400,000	RIPON MORTGAGES PLC -A- FRN 28/08/2056 144A	2,869,798	0.51
UNITED KINGDOM	USD	1,500,000	STANDARD CHARTERED PLC FRN 23/11/2025 144A	1,337,419	0.24
UNITED KINGDOM	USD	1,500,000	STANDARD CHARTERED PLC FRN 23/11/2025 144A	1,299,452	0.23
UNITED KINGDOM	GBP	1,182,800	STRATTON MORTGAGE FUNDING -A- FRN 20/07/2060	1,415,979	0.25
UNITED KINGDOM	GBP	1,168,215	TOWD POINT MORTGAGE FUNDING 2019-AUBURN 13 PLC -A- FRN 20/07/2045	1,397,658	0.25
UNITED KINGDOM	GBP	1,200,000	VIRGIN MEDIA SECURED FINANCE PLC 5.00% 15/04/2027	1,449,119	0.26
UNITED STATES	USD	1,300,000	ABBVIE INC 2.95% 21/11/2026	1,177,002	0.21
UNITED STATES	USD	700,000	ABBVIE INC 3.20% 06/11/2022	629,669	0.11
UNITED STATES	USD	2,200,000	AES CORP 3.30% 15/07/2025 144A	1,977,610	0.35
UNITED STATES	USD	1,872,303	AMERICAN AIRLINES 2019-1 PASS THROUGH TRUST -AA- 3.15% 15/02/2032	1,623,195	0.29
UNITED STATES	USD	1,595,000	AMERICAN ELECTRIC POWER CO INC 2.95% 15/12/2022	1,434,434	0.26
UNITED STATES	USD	2,200,000	AMGEN INC 2.60% 19/08/2026	1,977,002	0.35
UNITED STATES	USD	1,700,000	ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.35% 01/06/2040	1,615,680	0.29
UNITED STATES	USD	1,400,000	ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.50% 01/06/2050	1,374,684	0.25
UNITED STATES	USD	1,900,000	ANTHEM INC 2.375% 15/01/2025	1,700,019	0.30
UNITED STATES	USD	1,600,000	AON CORP VIA AON GLOBAL HOLDINGS PLC 2.85% 28/05/2027	1,435,199	0.26
UNITED STATES	USD	4,092,595	ASHFORD HOSPITALITY TRUST 2018-ASHF -A- FRN 15/04/2035 144A	3,623,326	0.65
UNITED STATES	USD	1,600,000	ASHFORD HOSPITALITY TRUST 2018-KEYS -A- FRN 15/06/2035 144A	1,419,435	0.25
UNITED STATES	USD	1,600,000	AT&T INC 2.25% 01/02/2032	1,316,082	0.23
UNITED STATES	USD	2,200,000	AT&T INC 2.75% 01/06/2031	1,906,470	0.34
UNITED STATES	USD	1,600,000	AT&T INC 4.35% 01/03/2029	1,553,561	0.28
UNITED STATES	USD	1,800,000	AT&T INC 3.30% 01/02/2052	1,423,894	0.25
UNITED STATES	USD	1,600,000	BAYER US FINANCE II LLC FRN 15/12/2023 144A	1,437,222	0.26
UNITED STATES	USD	1,600,000	BBCMS TRUST 2018-CBM -A- FRN 15/07/2037 144A	1,421,369	0.25
UNITED STATES	USD	1,500,000	BGC PARTNERS INC 5.375% 24/07/2023	1,385,603	0.25
UNITED STATES	USD	1,800,000	BOEING CO 2.196% 04/02/2026	1,553,092	0.28
UNITED STATES	USD	1,900,000	BOSTON PROPERTIES LP 2.55% 01/04/2032	1,580,643	0.28
UNITED STATES	USD	1,700,000	BROADCOM INC 3.137% 15/11/2035 144A	1,403,271	0.25
UNITED STATES	USD	2,087,000	BROADCOM INC 4.15% 15/11/2030	1,949,854	0.35
UNITED STATES	USD	2,100,000	CAMDEN PROPERTY TRUST 2.80% 15/05/2030	1,854,046	0.33
UNITED STATES	USD	1,300,000	CAPITAL ONE FINANCIAL CORP 4.25% 30/04/2025	1,218,425	0.22
UNITED STATES	USD	2,100,000	CARLYLE FINANCE LLC 5.65% 15/09/2048 144A	2,302,408	0.41
UNITED STATES	USD	1,093,000	CENTERPOINT ENERGY RESOURCES CORP FRN 02/03/2023	973,715	0.17
UNITED STATES	USD	1,500,000	CHARTER COMMUNICATIONS OPERATING LLC VIA CHARTER COMMUNICATIONS OPERATING CAPITAL 2.25% 15/01/2029	1,241,933	0.22

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## FONDITALIA BOND US PLUS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,200,000	CHEVRON CORP 2.236% 11/05/2030	1,908,546	0.34
UNITED STATES	USD	1,500,000	CHOICE HOTELS INTERNATIONAL INC 3.70% 01/12/2029	1,366,693	0.24
UNITED STATES	USD	1,400,000	CIGNA CORP 3.05% 30/11/2022	1,261,720	0.23
UNITED STATES	USD	890,000	CITY OF CHICAGO IL -B- 7.045% 01/01/2029	900,354	0.16
UNITED STATES	USD	1,900,000	CLEARWAY ENERGY OPERATING LLC 3.75% 15/02/2031 144A	1,576,211	0.28
UNITED STATES	USD	1,400,000	CONSTELLATION BRANDS INC 3.70% 06/12/2026	1,303,949	0.23
UNITED STATES	USD	132,181	CONTINENTAL AIRLINES 2007-1 PASS THROUGH TRUST -A- 5.983% 19/04/2022	118,327	0.02
UNITED STATES	USD	1,500,000	CYRUSONE LP VIA CYRUSONE FINANCE CORP 3.45% 15/11/2029	1,420,299	0.25
UNITED STATES	USD	2,200,000	DAIMLER FINANCE NORTH AMERICA LLC 1.45% 02/03/2026 144A	1,883,318	0.34
UNITED STATES	USD	1,500,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC FRN 13/12/2024 144A	1,338,100	0.24
UNITED STATES	USD	400,000	DELL INTERNATIONAL LLC VIA EMC CORP 5.45% 15/06/2023	370,733	0.07
UNITED STATES	USD	1,200,000	DELL INTERNATIONAL LLC VIA EMC CORP 5.85% 15/07/2025	1,174,561	0.21
UNITED STATES	EUR	800,000	DIGITAL EURO FINCO LLC 2.625% 15/04/2024	830,376	0.15
UNITED STATES	USD	1,600,000	DIGITAL REALTY TRUST LP 4.45% 15/07/2028	1,538,318	0.27
UNITED STATES	USD	1,500,000	ENERGY TRANSFER LP 2.90% 15/05/2025	1,343,562	0.24
UNITED STATES	USD	1,200,000	ENTERGY ARKANSAS LLC 3.50% 01/04/2026	1,111,271	0.20
UNITED STATES	USD	2,200,000	EQUINIX INC 2.90% 18/11/2026	1,974,907	0.35
UNITED STATES	USD	2,500,000	EQUITABLE HOLDINGS INC 4.35% 20/04/2028	2,384,681	0.43
UNITED STATES	USD	1,500,000	ESSEX PORTFOLIO LP 3.625% 01/05/2027	1,402,123	0.25
UNITED STATES	USD	1,900,000	EXELON GENERATION CO LLC 3.25% 01/06/2025	1,729,436	0.31
UNITED STATES	USD	1,700,000	EXPEDIA GROUP INC 3.25% 15/02/2030	1,496,021	0.27
UNITED STATES	USD	39,600,000	FANNIE MAE OR FREDDIE MAC 2.00% 13/04/2052	33,432,980	5.96
UNITED STATES	USD	16,700,000	FANNIE MAE OR FREDDIE MAC 2.50% 25/11/2051	14,547,632	2.59
UNITED STATES	USD	62,200,000	FANNIE MAE OR FREDDIE MAC 3.00% 13/04/2052	55,403,430	9.88
UNITED STATES	USD	14,000,000	FANNIE MAE OR FREDDIE MAC 3.50% 14/04/2051	12,787,677	2.28
UNITED STATES	USD	16,874	FANNIE MAE POOL 4.00% 01/03/2025	15,605	0.00
UNITED STATES	USD	12,051	FANNIE MAE POOL 4.00% 01/03/2025	11,422	0.00
UNITED STATES	USD	23,662	FANNIE MAE POOL 4.00% 01/10/2025	22,245	0.00
UNITED STATES	USD	9,303	FANNIE MAE POOL 4.00% 01/01/2026	8,500	0.00
UNITED STATES	USD	76,521	FANNIE MAE POOL 4.00% 01/03/2026	70,767	0.01
UNITED STATES	USD	6,454	FANNIE MAE POOL 4.00% 01/03/2026	5,908	0.00
UNITED STATES	USD	12,044	FANNIE MAE POOL 4.00% 01/04/2026	11,011	0.00
UNITED STATES	USD	44,512	FANNIE MAE POOL 4.00% 01/07/2026	41,970	0.01
UNITED STATES	USD	1,103,494	FANNIE MAE POOL 4.00% 01/08/2048	1,054,950	0.19
UNITED STATES	USD	67,463	FANNIE MAE POOL 5.00% 01/03/2028	65,127	0.01
UNITED STATES	USD	9,894	FANNIE MAE POOL 5.00% 01/11/2036	9,854	0.00
UNITED STATES	USD	14,395	FANNIE MAE POOL 5.00% 01/02/2038	14,337	0.00
UNITED STATES	USD	9,391	FANNIE MAE POOL 5.00% 01/03/2038	9,340	0.00
UNITED STATES	USD	285,695	FANNIE MAE POOL 5.00% 01/05/2038	284,543	0.05
UNITED STATES	USD	283,451	FANNIE MAE POOL 5.00% 01/01/2039	282,289	0.05
UNITED STATES	USD	57,570	FANNIE MAE POOL 5.00% 01/07/2040	57,338	0.01
UNITED STATES	USD	225,021	FANNIE MAE POOL 5.00% 01/05/2041	224,114	0.04
UNITED STATES	USD	53,989	FANNIE MAE POOL 5.00% 01/05/2041	53,771	0.01
UNITED STATES	USD	84,542	FANNIE MAE POOL 5.00% 01/06/2041	84,201	0.02

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## FONDITALIA BOND US PLUS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	134,605	FANNIE MAE POOL 5.00% 01/09/2041	132,003	0.02
UNITED STATES	USD	25,385	FANNIE MAE POOL 5.50% 01/01/2036	24,266	0.00
UNITED STATES	USD	14,306	FANNIE MAE POOL 5.50% 01/04/2036	14,035	0.00
UNITED STATES	USD	73,997	FANNIE MAE POOL 5.50% 01/12/2037	72,592	0.01
UNITED STATES	USD	75,741	FANNIE MAE POOL 5.50% 01/11/2038	74,303	0.01
UNITED STATES	USD	127,881	FANNIE MAE POOL 5.50% 01/09/2041	125,453	0.02
UNITED STATES	USD	7,900,000	FEDERAL HOME LOAN MORTGAGE CORP 0.65% 22/10/2025	6,729,697	1.20
UNITED STATES	USD	7,900,000	FEDERAL HOME LOAN MORTGAGE CORP 0.65% 27/10/2025	6,735,464	1.20
UNITED STATES	USD	5,900,000	FEDERAL HOME LOAN MORTGAGE CORP 0.80% 28/10/2026	5,004,807	0.89
UNITED STATES	USD	500,000	FORD MOTOR CREDIT CO LLC FRN 03/08/2022	445,197	0.08
UNITED STATES	GBP	1,300,000	FORD MOTOR CREDIT CO LLC 2.748% 14/06/2024	1,519,951	0.27
UNITED STATES	EUR	1,500,000	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	1,518,765	0.27
UNITED STATES	USD	1,600,000	FORD MOTOR CREDIT CO LLC 3.55% 07/10/2022	1,433,803	0.26
UNITED STATES	USD	2,200,000	GENERAL MOTORS CO 6.80% 01/10/2027	2,308,843	0.41
UNITED STATES	USD	300,000	GENERAL MOTORS FINANCIAL CO INC FRN 05/01/2023	267,946	0.05
UNITED STATES	USD	1,900,000	GENERAL MOTORS FINANCIAL CO INC 4.25% 15/05/2023	1,740,617	0.31
UNITED STATES	USD	101,913	GINNIE MAE I POOL 4.00% 15/09/2049	95,866	0.02
UNITED STATES	USD	26,636	GINNIE MAE I POOL 4.00% 15/10/2049	25,055	0.00
UNITED STATES	USD	21,540	GINNIE MAE I POOL 4.00% 15/12/2049	20,262	0.00
UNITED STATES	USD	50,392	GINNIE MAE II POOL 5.00% 20/07/2049	47,951	0.01
UNITED STATES	USD	2,000,000	GLP CAPITAL LP VIA GLP FINANCING II INC 4.00% 15/01/2031	1,805,519	0.32
UNITED STATES	USD	1,300,000	GLP CAPITAL LP VIA GLP FINANCING II INC 5.30% 15/01/2029	1,260,567	0.22
UNITED STATES	USD	1,500,000	GOLDMAN SACHS GROUP INC FRN 06/12/2023	1,337,646	0.24
UNITED STATES	USD	200,000	GOLDMAN SACHS GROUP INC FRN 15/05/2026	180,401	0.03
UNITED STATES	USD	1,600,000	GOLDMAN SACHS GROUP INC FRN 24/01/2025	1,409,572	0.25
UNITED STATES	USD	1,500,000	GOLDMAN SACHS GROUP INC FRN 21/10/2027	1,280,769	0.23
UNITED STATES	USD	1,600,000	GOLDMAN SACHS GROUP INC FRN 24/02/2028	1,408,489	0.25
UNITED STATES	USD	1,500,000	GOODMAN US FINANCE THREE LLC 3.70% 15/03/2028 144A	1,401,428	0.25
UNITED STATES	USD	1,920,765	JETBLUE 2019-1 PASS THROUGH TRUST -A- 2.95% 15/05/2028	1,675,675	0.30
UNITED STATES	USD	1,200,000	JPMORGAN CHASE & CO FRN 01/06/2028	1,034,316	0.18
UNITED STATES	USD	700,000	JPMORGAN CHASE & CO FRN 23/04/2024	634,693	0.11
UNITED STATES	USD	1,500,000	JPMORGAN CHASE & CO FRN 24/02/2028	1,343,830	0.24
UNITED STATES	USD	900,000	KOMATSU FINANCE AMERICA INC 2.437% 11/09/2022	805,040	0.14
UNITED STATES	USD	2,000,000	MARRIOTT INTERNATIONAL INC 3.50% 15/10/2032	1,777,670	0.32
UNITED STATES	USD	1,600,000	MICRON TECHNOLOGY INC 4.975% 06/02/2026	1,539,643	0.27
UNITED STATES	USD	1,800,000	MONONGAHELA POWER CO 3.55% 15/05/2027 144A	1,672,339	0.30
UNITED STATES	USD	1,000,000	MORGAN STANLEY FRN 22/07/2025	895,655	0.16
UNITED STATES	GBP	1,500,000	MPT OPERATING PARTNERSHIP LP VIA MPT FINANCE CORP 2.55% 05/12/2023	1,786,993	0.32
UNITED STATES	USD	1,400,000	NATIONAL RETAIL PROPERTIES INC 4.30% 15/10/2028	1,336,793	0.24
UNITED STATES	USD	2,000,000	NETAPP INC 2.375% 22/06/2027	1,761,484	0.31
UNITED STATES	USD	1,900,000	NEXTERA ENERGY CAPITAL HOLDINGS INC FRN 22/02/2023	1,689,396	0.30
UNITED STATES	USD	2,200,000	NEXTERA ENERGY CAPITAL HOLDINGS INC 2.25% 01/06/2030	1,821,913	0.32
UNITED STATES	USD	2,100,000	NIAGARA MOHAWK POWER CORP 4.278% 15/12/2028 144A	1,992,176	0.36
UNITED STATES	USD	2,100,000	NISSAN MOTOR ACCEPTANCE CO LLC 2.60% 28/09/2022 144A	1,880,090	0.34
UNITED STATES	USD	186,000	OMEGA HEALTHCARE INVESTORS INC 4.375% 01/08/2023	169,862	0.03
UNITED STATES	USD	1,500,000	OMEGA HEALTHCARE INVESTORS INC 4.75% 15/01/2028	1,406,997	0.25

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## FONDITALIA BOND US PLUS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,700,000	PACIFIC GAS & ELECTRIC CO 4.40% 01/03/2032	1,548,646	0.28
UNITED STATES	USD	1,200,000	PACIFIC GAS AND ELECTRIC CO 1.75% 16/06/2022	1,068,098	0.19
UNITED STATES	USD	1,900,000	PACIFIC GAS AND ELECTRIC CO 3.75% 15/02/2024	1,720,115	0.31
UNITED STATES	USD	1,400,000	PACIFIC GAS AND ELECTRIC CO 4.55% 01/07/2030	1,282,086	0.23
UNITED STATES	USD	1,800,000	PENSKE TRUCK LEASING CO LP VIA PTL FINANCE CORP 4.125% 01/08/2023 144A	1,648,717	0.29
UNITED STATES	USD	1,500,000	RAYTHEON TECHNOLOGIES CORP 3.95% 16/08/2025	1,408,373	0.25
UNITED STATES	USD	1,400,000	RELIANCE STANDARD LIFE GLOBAL FUNDING II 3.85% 19/09/2023 144A	1,279,880	0.23
UNITED STATES	USD	1,500,000	RGA GLOBAL FUNDING 2.00% 30/11/2026 144A	1,300,881	0.23
UNITED STATES	USD	1,600,000	SANTANDER HOLDINGS USA INC 4.50% 17/07/2025	1,495,242	0.27
UNITED STATES	USD	800,000	SL GREEN OPERATING PARTNERSHIP LP 3.25% 15/10/2022	719,067	0.13
UNITED STATES	USD	1,421,449	SLM PRIVATE CREDIT STUDENT LOAN TRUST 2005-B -A4- FRN 15/06/2039	1,231,886	0.22
UNITED STATES	USD	1,900,000	SOUTHERN CALIFORNIA EDISON CO 2.50% 01/06/2031	1,598,675	0.29
UNITED STATES	USD	1,500,000	SOUTHERN CO FRN 10/05/2023	1,334,348	0.24
UNITED STATES	USD	1,600,000	SPIRIT AEROSYSTEMS INC 4.60% 15/06/2028	1,360,769	0.24
UNITED STATES	USD	2,200,000	STARBUCKS CORP 2.55% 15/11/2030	1,883,260	0.34
UNITED STATES	USD	1,300,000	SYNCHRONY FINANCIAL 4.50% 23/07/2025	1,214,340	0.22
UNITED STATES	USD	2,200,000	T-MOBILE USA INC 3.75% 15/04/2027	2,035,175	0.36
UNITED STATES	USD	1,600,000	UDR INC 3.20% 15/01/2030	1,431,381	0.26
UNITED STATES	USD	37,100,000	UNITED STATES TREASURY BILL 24/03/2022	33,029,162	5.89
UNITED STATES	USD	2,100,000	UNITED STATES TREASURY BILL 14/04/2022	1,869,349	0.33
UNITED STATES	USD	800,000	UNITED STATES TREASURY BILL 21/04/2022	712,077	0.13
UNITED STATES	USD	9,500,000	UNITED STATES TREASURY BOND 1.375% 15/11/2040	7,318,129	1.30
UNITED STATES	USD	4,000,000	UNITED STATES TREASURY BOND 1.625% 15/11/2050	3,121,382	0.56
UNITED STATES	USD	1,700,000	UNITED STATES TREASURY BOND 1.875% 15/02/2041	1,424,139	0.25
UNITED STATES	USD	3,000,000	UNITED STATES TREASURY BOND 1.875% 15/11/2051	2,493,781	0.44
UNITED STATES	USD	6,300,000	UNITED STATES TREASURY BOND 2.00% 15/11/2041	5,374,534	0.96
UNITED STATES	USD	11,400,000	UNITED STATES TREASURY BOND 2.00% 15/02/2050	9,720,590	1.73
UNITED STATES	USD	2,300,000	UNITED STATES TREASURY BOND 2.75% 15/08/2042	2,206,098	0.39
UNITED STATES	USD	6,000,000	UNITED STATES TREASURY BOND 2.75% 15/11/2042	5,752,535	1.03
UNITED STATES	USD	3,900,000	UNITED STATES TREASURY BOND 2.875% 15/05/2043	3,808,321	0.68
UNITED STATES	USD	1,000,000	UNITED STATES TREASURY BOND 2.875% 15/08/2045	982,335	0.18
UNITED STATES	USD	6,900,000	UNITED STATES TREASURY BOND 2.875% 15/05/2049	6,981,605	1.24
UNITED STATES	USD	1,400,000	UNITED STATES TREASURY BOND 3.00% 15/05/2042	1,397,082	0.25
UNITED STATES	USD	2,400,000	UNITED STATES TREASURY BOND 3.00% 15/05/2045	2,402,343	0.43
UNITED STATES	USD	2,000,000	UNITED STATES TREASURY BOND 3.00% 15/02/2048	2,049,250	0.37
UNITED STATES	USD	4,500,000	UNITED STATES TREASURY BOND 3.125% 15/02/2043	4,564,176	0.81
UNITED STATES	USD	1,900,000	UNITED STATES TREASURY BOND 3.125% 15/08/2044	1,934,497	0.35
UNITED STATES	USD	5,100,000	UNITED STATES TREASURY BOND 3.375% 15/05/2044	5,390,894	0.96
UNITED STATES	USD	3,000,000	UNITED STATES TREASURY BOND 3.625% 15/08/2043	3,275,656	0.58
UNITED STATES	USD	1,300,000	UNITED STATES TREASURY BOND 3.625% 15/02/2044	1,422,254	0.25
UNITED STATES	USD	3,100,000	UNITED STATES TREASURY BOND 4.375% 15/05/2041	3,694,048	0.66
UNITED STATES	USD	3,400,000	UNITED STATES TREASURY NOTE 0.875% 15/11/2030	2,798,379	0.50
UNITED STATES	USD	7,400,000	UNITED STATES TREASURY NOTE 15/08/2050	5,427,640	0.97
UNITED STATES	USD	1,800,000	VMWARE INC 1.00% 15/08/2024	1,555,496	0.28
UNITED STATES	USD	1,500,000	WALT DISNEY CO 2.65% 13/01/2031	1,323,250	0.24

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## FONDITALIA BOND US PLUS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	1,400,000	WELLS FARGO & CO FRN 04/05/2030	1,397,802	0.25
UNITED STATES	USD	2,200,000	WELLS FARGO & CO 3.00% 22/04/2026	1,986,522	0.35
UNITED STATES	USD	1,800,000	WELLS FARGO & CO 3.55% 29/09/2025	1,661,810	0.30
UNITED STATES	USD	2,000,000	WELLTOWER INC 2.75% 15/01/2031	1,726,602	0.31
UNITED STATES	USD	2,000,000	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP 3.20% 15/06/2025	1,800,569	0.32
UNITED STATES	USD	2,300,000	WYNN LAS VEGAS LLC VIA WYNN LAS VEGAS CAPITAL CORP 5.50% 01/03/2025 144A	2,065,003	0.37
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>				<b>63,583,616</b>	<b>11.33</b>
<b>BONDS AND ASSIMILATED STRUCTURED PRODUCTS</b>				<b>63,583,616</b>	<b>11.33</b>
CAYMAN ISLANDS	USD	3,000,000	GREYSTONE CRE NOTES 2019-FL2 LTD -A- FRN 15/09/2037 144A	2,671,107	0.48
CAYMAN ISLANDS	USD	1,600,000	NEUBERGER BERMAN LOAN ADVISERS CLO 31 LTD -AR- FRN 20/04/2031 144A	1,412,582	0.25
CAYMAN ISLANDS	USD	1,600,000	PFP 2021-8 LTD -A- FRN 09/08/2037	1,409,739	0.25
CAYMAN ISLANDS	USD	1,600,000	STWD 2019-FL1 LTD -A- FRN 15/07/2038 144A	1,423,212	0.25
CAYMAN ISLANDS	USD	130,236	TELOS CLO 2014-5 LTD -A1- FRN 17/04/2028 144A	115,303	0.02
IRELAND	EUR	1,882,225	AQUEDUCT EUROPEAN CLO 1-2017 DAC -AR- FRN 20/07/2030 144A	1,870,388	0.33
IRELAND	EUR	1,500,000	BLACKROCK EUROPEAN CLO VII DAC -AR- FRN 15/10/2031 144A	1,491,805	0.27
IRELAND	EUR	442,141	HARVEST CLO XIV DAC -A1- FRN 18/11/2029	442,229	0.08
IRELAND	EUR	2,500,000	HARVEST CLO XVI DAC -AR- FRN 15/10/2031 144A	2,499,510	0.44
IRELAND	EUR	2,100,000	MARLAY PARK CLO DAC -A1- FRN 15/10/2030 144A	2,095,260	0.37
NETHERLANDS	EUR	539,127	CAIRN CLO III BV -AR- FRN 20/10/2028	539,013	0.10
PERU	PEN	3,000,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.94% 12/02/2029	707,245	0.13
PERU	PEN	5,700,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.35% 12/08/2028	1,380,298	0.25
PERU	PEN	4,600,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.35% 12/08/2028	1,113,925	0.20
PERU	PEN	6,300,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 8.20% 12/08/2026	1,660,399	0.30
UNITED KINGDOM	GBP	469,282	EUROSAIL-UK 2007-3BL PLC -A3- FRN 13/06/2045	559,281	0.10
UNITED KINGDOM	GBP	5,661,962	HAWKSMOOR MORTGAGE FUNDING 2019-1 PLC -A- FRN 25/05/2053	6,774,273	1.21
UNITED KINGDOM	GBP	697,630	LANDMARK MORTGAGE SECURITIES NO 3 PLC -A- FRN 17/04/2044	795,779	0.14
UNITED KINGDOM	GBP	499,424	NEWGATE FUNDING PLC 2006-3 -A3- FRN 01/12/2050	575,465	0.10
UNITED KINGDOM	GBP	2,703,262	TOWD POINT MORTGAGE FUNDING 2020-AUBURN 14 PLC -A- FRN 20/05/2045	3,233,896	0.58
UNITED KINGDOM	GBP	4,361,336	TOWD POINT MORTGAGE FUNDING -A1- FRN 20/07/2045 144A	5,217,924	0.93
UNITED STATES	USD	400,000	AEP TEXAS INC 3.95% 01/06/2028	375,787	0.07
UNITED STATES	USD	1,126,361	ALTERNATIVE LOAN TRUST 2006-OA17 -A1- FRN 20/12/2046	879,664	0.16
UNITED STATES	USD	94,480	BANC OF AMERICA FUNDING 2005-A TRUST -A1- FRN 20/02/2035	85,418	0.01

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## FONDITALIA BOND US PLUS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	9,512	BANC OF AMERICA FUNDING 2005-D TRUST -A1- FRN 25/05/2035	8,568	0.00
UNITED STATES	USD	554,457	BCAP LLC 2011-RR6-I TRUST -A1- FRN 26/07/2037 144A	478,606	0.08
UNITED STATES	USD	407,918	BEAR STEARNS ALT-A TRUST 2004-7 -A1- FRN 25/08/2034	372,314	0.07
UNITED STATES	USD	270,220	BEAR STEARNS ASSET BACKED SECURITIES I TRUST 2005- AQ1 -M2- FRN 25/03/2035	239,966	0.04
UNITED STATES	USD	1,913,000	BROADCOM INC 3.187% 15/11/2036 144A	1,581,835	0.28
UNITED STATES	USD	1,200,000	CGMS COMMERCIAL MORTGAGE TRUST 2017-MDDR -A- 3.656% 10/07/2030 144A	1,077,930	0.19
UNITED STATES	USD	1,600,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2013-375P -A- 3.251% 10/05/2035 144A	1,428,306	0.25
UNITED STATES	USD	1,600,000	CLNY TRUST 2019-IKPR -A- FRN 15/11/2038 144A	1,409,461	0.25
UNITED STATES	USD	2,300,000	COMM 2014-277P MORTGAGE TRUST -A- FRN 10/08/2049 144A	2,110,143	0.38
UNITED STATES	USD	39,434	COUNTRYWIDE ASSET-BACKED CERTIFICATES 2006-5 -A3- FRN 25/08/2036	35,014	0.01
UNITED STATES	USD	251,766	CSFB MORTGAGE-BACKED PASS-THROUGH CERTIFICATES SERIES 2004-AR4 -A1- FRN 25/05/2034	228,821	0.04
UNITED STATES	USD	2,000,000	HYUNDAI CAPITAL AMERICA 1.15% 10/11/2022 144A	1,773,486	0.32
UNITED STATES	USD	791,809	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015- C32 -A- 3.358% 15/11/2048	720,327	0.13
UNITED STATES	USD	1,900,000	MSSG TRUST 2017-237P -A- 3.397% 13/09/2039 144A	1,733,338	0.31
UNITED STATES	USD	1,421,892	NAVIENT PRIVATE EDUCATION LOAN TRUST 2015-B -A3- FRN 16/07/2040 144A	1,280,081	0.23
UNITED STATES	USD	685,125	NEW CENTURY HOME EQUITY LOAN TRUST SERIES 2005-B -M1- FRN 25/10/2035	607,455	0.11
UNITED STATES	USD	1,180,274	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2018-RPL1 -A1- FRN 25/12/2057 144A	1,065,282	0.19
UNITED STATES	USD	800,000	PACIFIC GAS AND ELECTRIC CO 3.15% 01/01/2026	709,651	0.13
UNITED STATES	USD	1,563,900	PARK PLACE SECURITIES INC ASSET-BACKED PASS- THROUGH CERTIFICATES SERIES 2005-WCH -M4- FRN 25/01/2036	1,400,200	0.25
UNITED STATES	USD	1,863,835	PARK PLACE SECURITIES INC ASSET-BACKED PASS- THROUGH CTFS SER 2004-WCW2 -M3- FRN 25/10/2034	1,657,720	0.29
UNITED STATES	USD	1,500,000	REALTY INCOME CORP 3.95% 15/08/2027	1,420,873	0.25
UNITED STATES	USD	135,264	SLC STUDENT LOAN TRUST 2006-1 -A5- FRN 15/03/2027	120,052	0.02
UNITED STATES	USD	22,515	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST SERIES 2004-4 -A1- FRN 25/04/2034	20,248	0.00
UNITED STATES	USD	67,423	THORNBURG MORTGAGE SECURITIES TRUST 2006-4 -A2- FRN 25/07/2036	54,234	0.01
UNITED STATES	USD	2,240,000	VERIZON COMMUNICATIONS INC 2.355% 15/03/2032 144A	1,863,974	0.33

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## FONDITALIA BOND US PLUS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	443,344	WAMU MORTGAGE PASS-THROUGH CERTIFICATES SERIES 2005-AR2 TRUST -A1- FRN 25/01/2045	397,726	0.07
UNITED STATES	USD	522,209	WAMU MORTGAGE PASS-THROUGH CERTIFICATES SERIES 2005-AR8 -A1- FRN 25/07/2045	458,503	0.08
TOTAL INVESTMENTS				668,336,348	119.13
NET CASH AT BANKS				1,212,135	0.22
OTHER NET ASSETS/(LIABILITIES)				(108,537,802)	(19.35)
TOTAL NET ASSETS				561,010,681	100.00

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## FONDITALIA FLEXIBLE EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				68,382,370	82.90
SHARES, WARRANTS, RIGHTS				28,280,829	34.29
BERMUDA	HKD	220,000	KUNLUN ENERGY CO LTD	191,515	0.23
BERMUDA	HKD	790,617	PACIFIC BASIN SHIPPING LTD	372,952	0.45
BERMUDA	HKD	11,000	VIDEO TECHNOLOGY HOLDINGS LIMITED	80,529	0.10
BRAZIL	BRL	30,900	AMBEV SA	81,170	0.10
BRAZIL	BRL	96,200	ATACADAO SA	316,710	0.38
BRAZIL	BRL	41,688	CCR SA	84,725	0.10
BRAZIL	BRL	84,000	FLEURY SA	260,722	0.32
BRAZIL	BRL	102,100	ITAU UNIBANCO HOLDING -PREF-	449,414	0.54
BRAZIL	BRL	53,129	LOJAS RENNER SA	232,481	0.28
BRAZIL	BRL	50,000	TELEFONICA BRASIL SA	433,517	0.53
BRAZIL	BRL	218,000	YDUQS PART	800,585	0.97
CAYMAN ISLANDS	HKD	120,000	AK MEDICAL HOLDINGS LTD	73,425	0.09
CAYMAN ISLANDS	USD	7,392	ALIBABA GROUP HOLDING -ADR-	692,276	0.84
CAYMAN ISLANDS	HKD	45,000	ALIBABA GROUP HOLDING LTD	534,277	0.65
CAYMAN ISLANDS	USD	4,710	BAIDU INC -ADR-	639,238	0.77
CAYMAN ISLANDS	USD	25,490	BAOZUN INC -ADR-	238,969	0.29
CAYMAN ISLANDS	HKD	1,140,000	DALI FOODS GROUP CO LTD	533,866	0.65
CAYMAN ISLANDS	HKD	2,000,000	FIH MOBILE LTD	262,068	0.32
CAYMAN ISLANDS	HKD	96,000	GEELY AUTOMOBILE HOLDINGS LTD	157,733	0.19
CAYMAN ISLANDS	HKD	1,546,981	GREATVIEW ASEPTIC PACKAGING	490,022	0.59
CAYMAN ISLANDS	HKD	210,000	HEALTH AND HAPPINESS H&H INT	289,528	0.35
CAYMAN ISLANDS	USD	26,904	IQIYI INC -ADR-	99,165	0.12
CAYMAN ISLANDS	HKD	3,101	JD.COM INC -A-	98,651	0.12
CAYMAN ISLANDS	USD	4,700	JD.COM INC -ADR-	299,734	0.36
CAYMAN ISLANDS	HKD	80,000	JIUMAOJIU INTERNATIONAL HOLDINGS	158,973	0.19
CAYMAN ISLANDS	HKD	124,000	JNBY DESIGN LTD	149,484	0.18
CAYMAN ISLANDS	USD	34,000	KINGSOFT CLOUD HOLDINGS -ADR-	204,024	0.25
CAYMAN ISLANDS	HKD	266,000	NEXTEER AUTOMOTIVE GROUP LTD	236,408	0.29
CAYMAN ISLANDS	HKD	133,000	PING AN HEALTHCARE AND TECHNOLOGY CO LTD	365,220	0.44
CAYMAN ISLANDS	HKD	70,000	SANDS CHINA LTD	163,109	0.20
CAYMAN ISLANDS	HKD	8,000	SUNNY OPTICAL TECH	170,185	0.21
CAYMAN ISLANDS	HKD	13,930	TENCENT HOLDINGS LTD	668,537	0.81
CAYMAN ISLANDS	USD	48,000	TENCENT MUSIC ENTERTAINMENT GROUP -ADR-	230,342	0.28
CAYMAN ISLANDS	HKD	280,000	TOPSPORTS INTERNATIONAL HOLD	258,103	0.31
CAYMAN ISLANDS	HKD	2,000	TRIP.COM GROUP LTD	47,628	0.06
CAYMAN ISLANDS	USD	3,000	TRIP.COM GROUP LTD -ADR-	68,964	0.08
CAYMAN ISLANDS	HKD	212,847	UNI-PRESIDENT CHINA HOLDINGS	196,444	0.24
CAYMAN ISLANDS	HKD	64,000	YADEA GROUP HOLDINGS LTD	84,153	0.10
CAYMAN ISLANDS	HKD	56,000	YEAHKA LTD	137,506	0.17
CHILE	CLP	38,119	CIA CERVECERIAS UNIDAS SA	270,550	0.33
CHILE	CLP	139,348	EMBOTELLADORA ANDINA SA -PREF- -B-	271,447	0.33
CHINA	HKD	195,000	CHINA LONGYUAN POWER GROUP -H-	355,501	0.43

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## FONDITALIA FLEXIBLE EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	HKD	1,400,000	CHINA PETROLEUM & CHEMICAL -H-	615,746	0.75
CHINA	HKD	470,000	PICC PROPERTY & CASUALTY -H-	441,812	0.54
CHINA	HKD	270,500	SINOPEC ENGINEERING GROUP -H-	114,964	0.14
EGYPT	EGP	100,000	JUHAYNA FOOD INDUSTRIES	35,193	0.04
GREECE	EUR	244,347	ALPHA SERVICES AND HOLDINGS	296,149	0.36
HONG KONG	HKD	84,000	HANG LUNG GROUP LTD	164,816	0.20
HONG KONG	HKD	472,000	HANG LUNG PROPERTIES LTD	880,931	1.07
HONG KONG	HKD	89,000	SHANGHAI INDUSTRIAL HOLDINGS LTD	120,474	0.15
HONG KONG	HKD	103,000	SWIRE PACIFIC LTD -A-	506,999	0.61
HONG KONG	HKD	1,440,000	UNTRADE BOSHIWA INTERNATIONAL LTD	2	0.00
HUNGARY	HUF	4,000	RICHTER GEDEON NYRT	75,203	0.09
INDIA	INR	24,300	HDFC BANK LIMITED	410,253	0.50
INDIA	INR	20,000	PRESTIGE ESTATES PROJECTS	106,924	0.13
INDIA	INR	9,000	RELIANCE INDUSTRIES LTD	250,442	0.30
INDIA	INR	11,000	SOBHA LTD	100,082	0.12
INDIA	INR	40,000	ZEE ENTERTAINMENT ENTERPRISE	109,842	0.13
INDONESIA	IDR	660,800	ASTRA INTERNATIONAL TBK PT	237,506	0.29
INDONESIA	IDR	1,500,000	BUKALAPAK.COM PT TBK	31,418	0.04
INDONESIA	IDR	4,032,524	CIPUTRA DEVELOPMENT TBK PT	231,151	0.28
INDONESIA	IDR	160,000	INDOCEMENT TUNGAL PRAKARSA	108,570	0.13
INDONESIA	IDR	1,600,000	MAP AKTIF ADIPERKASA PT	252,835	0.31
INDONESIA	IDR	16,368,430	MITRA ADIPERKASA TBK PT	796,257	0.96
INDONESIA	IDR	4,199,500	PAKUWON JATI TBK PT	119,190	0.14
INDONESIA	IDR	310,000	TELKOM INDONESIA PERSERO TBK	83,373	0.10
INDONESIA	IDR	2,030,800	UNI-CHARM INDONESIA TBK PT	188,771	0.23
KOREA	KRW	500	HYUNDAI MOTOR CO	64,792	0.08
KOREA	KRW	6,200	KB FINANCIAL GROUP INC	274,080	0.33
KOREA	KRW	1,870	KT&G CORP	110,498	0.13
KOREA	KRW	346	LG CHEM LTD	144,756	0.18
KOREA	KRW	518	LG HOUSEHOLD & HEALTH CARE	364,389	0.44
KOREA	KRW	24,810	SAMSUNG ELECTRONICS CO LTD	1,324,567	1.61
KOREA	KRW	780	SAMSUNG SDS CO LTD	80,860	0.10
KOREA	KRW	12,100	SHINHAN FINANCIAL GROUP LTD	349,879	0.42
KOREA	KRW	3,600	SK HYNIX INC	329,216	0.40
MALAYSIA	MYR	60,100	MALAYAN BANKING BHD	111,642	0.14
MAURITIUS	USD	10,000	MAKEMYTRIP LTD	250,000	0.30
MEXICO	MXN	23,800	FOMENTO ECONOMICO MEXICA UBD	170,667	0.21
MEXICO	MXN	7,700	GRUPO AEROPORT DEL PACIFIC-B	100,641	0.12
MEXICO	MXN	16,000	GRUPO FINANCIERO BANORTE SAB DE CV	96,900	0.12
MEXICO	MXN	196,100	KIMBERLY CLARK DE MEXICO -A-	244,636	0.30
MEXICO	MXN	46,600	WALMART DE MEXICO SAB DE CV	158,380	0.19
PAKISTAN	PKR	4,000	INDUS MOTOR COMPANY LTD	30,020	0.04
PAKISTAN	PKR	5,000	LUCKY CEMENT	16,441	0.02
PAKISTAN	PKR	20,000	MCB BANK LTD	15,818	0.02
PAKISTAN	PKR	2,868	MILLAT TRACTORS LTD	14,383	0.02
PHILIPPINES	PHP	120,000	BANK OF THE PHILIPPINE ISLAND	208,382	0.25
PHILIPPINES	PHP	128,000	UNIVERSAL ROBINA CORP	266,729	0.32

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## FONDITALIA FLEXIBLE EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
POLAND	PLN	55,000	EUROCASH SA	111,020	0.13
POLAND	PLN	15,000	POWSZECHNY ZAKLAD UBEZPIECZEN SA	100,683	0.12
RUSSIA	RUB	86,000	ALROSA PJSC	59,746	0.07
RUSSIA	RUB	6,400	LUKOIL PJSC	264,706	0.32
RUSSIA	RUB	1,500	MAGNIT PJSC	39,290	0.05
RUSSIA	RUB	56,000	NOVOLIPETSK STEEL PJSC	87,214	0.11
RUSSIA	RUB	24,000	SBERBANK OF RUSSIA PJSC	25,875	0.03
SOUTH AFRICA	ZAR	11,242	ABSA GROUP LTD	114,413	0.14
SOUTH AFRICA	ZAR	28,700	ANGLOGOLD ASHANTI LTD	601,044	0.73
SOUTH AFRICA	ZAR	454,000	LIFE HEALTHCARE GROUP HOLDINGS	586,456	0.71
SOUTH AFRICA	ZAR	15,000	MR PRICE GROUP LTD	181,162	0.22
SOUTH AFRICA	ZAR	1,180	NASPERS LTD	131,110	0.16
SOUTH AFRICA	ZAR	829,521	PPC LTD	194,521	0.24
SOUTH AFRICA	ZAR	58,000	REUNERT LTD	156,694	0.19
SOUTH AFRICA	ZAR	11,200	SHOPRITE HOLDINGS LTD	147,774	0.18
TAIWAN	TWD	178,000	HON HAI PRECISION INDUSTRY	582,236	0.71
TAIWAN	TWD	209,000	PRIMAX ELECTRONICS LTD	347,128	0.42
TAIWAN	TWD	28,000	QUANTA COMPUTER INC	82,607	0.10
TAIWAN	TWD	28,000	TAIWAN SEMICONDUCTOR MANUFACTURE	537,078	0.65
THAILAND	THB	51,500	KASIKORNBANK PCL -NVDR-	229,431	0.28
TURKEY	TRY	110,510	AKBANK TAS	49,905	0.06
TURKEY	TRY	80,000	ANADOLU EFES BIRACILIK VE MALT SANAYII AS	124,159	0.15
TURKEY	TRY	10,339	COCA-COLA ICECEK AS	72,194	0.09
TURKEY	TRY	30,000	MIGROS TICARET AS	69,377	0.08
UNITED ARAB EMIRATES	AED	311,000	ALDAR PROPERTIES PJSC	316,611	0.38
UNITED STATES	USD	32,000	1STDIBS.COM INC	311,966	0.38
<b>BONDS AND ASSIMILATED STRUCTURED PRODUCTS</b>				<b>40,101,541</b>	<b>48.61</b>
ARGENTINA	EUR	1,276,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 0.125% 09/07/2030	389,869	0.47
ARGENTINA	EUR	17,007	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 0.50% 09/07/2029	5,583	0.01
ARGENTINA	USD	179,507	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 0.50% 09/07/2030	51,362	0.06
ARGENTINA	USD	52,671	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 1.00% 09/07/2029	15,567	0.02
ARGENTINA	USD	1,278,492	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 1.125% 09/07/2035	340,191	0.41
CHILE	USD	900,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.125% 21/01/2026	822,748	1.00
CHILE	USD	1,000,000	ENEL AMERICAS SA 4.00% 25/10/2026	917,904	1.11
COLOMBIA	USD	700,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875% 25/04/2027	600,447	0.73
COSTA RICA	USD	200,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 4.375% 30/04/2025	181,325	0.22
FRANCE	EUR	7,000,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 25/02/2024	7,065,450	8.56
GERMANY	EUR	8,000,000	BUNDESobligation 07/10/2022	8,034,480	9.74

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## FONDITALIA FLEXIBLE EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	2,000,000	BUNDESobligation 13/10/2023	2,022,340	2.45
GERMANY	EUR	4,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.50% 15/05/2023	4,105,120	4.98
GHANA	USD	300,000	GHANA GOVERNMENT INTERNATIONAL BOND 7.625% 16/05/2029	183,493	0.22
INDONESIA	EUR	3,500,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 2.15% 18/07/2024	3,570,035	4.33
ITALY	EUR	6,000,000	BTP 0.95% 01/03/2023	6,086,160	7.38
IVORY COAST	USD	150,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.375% 23/07/2024	135,880	0.16
LUXEMBOURG	USD	300,000	KLABIN FINANCE SA 5.25% 16/07/2024	280,310	0.34
LUXEMBOURG	USD	600,000	ULTRAPAR INTERNATIONAL SA 5.25% 06/10/2026	550,662	0.67
MEXICO	MXN	10,000,000	MEXICAN BONOS 8.00% 07/12/2023	438,043	0.53
MEXICO	USD	500,000	MEXICO GOVERNMENT INTERNATIONAL BOND 3.75% 11/01/2028	459,669	0.56
NETHERLANDS	USD	800,000	BHARTI AIRTEL INTERNATIONAL NETHERLANDS BV 5.35% 20/05/2024	751,139	0.91
PHILIPPINES	USD	400,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 4.20% 21/01/2024	367,521	0.45
QATAR	USD	200,000	QATAR GOVERNMENT INTERNATIONAL BOND 3.375% 14/03/2024	183,125	0.22
SOUTH AFRICA	USD	1,200,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.665% 17/01/2024	1,097,831	1.33
SOUTH AFRICA	USD	1,000,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 16/09/2025	950,917	1.15
TURKEY	EUR	500,000	TURKEY GOVERNMENT INTERNATIONAL BOND 4.625% 31/03/2025	494,370	0.60
TOTAL INVESTMENTS				68,382,370	82.90
NET CASH AT BANKS				11,565,857	14.02
OTHER NET ASSETS/(LIABILITIES)				2,542,072	3.08
TOTAL NET ASSETS				82,490,299	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.



## FONDITALIA EURO BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				582,180,762	98.55
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				582,180,762	98.55
AUSTRIA	EUR	15,763,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/10/2026 144A	16,320,222	2.76
BELGIUM	EUR	6,130,000	BELGIUM GOVERNMENT BOND 22/10/2031 144A	5,815,838	0.98
BELGIUM	EUR	3,266,000	BELGIUM GOVERNMENT BOND 0.80% 22/06/2027 144A	3,394,876	0.57
BELGIUM	EUR	1,920,000	BELGIUM GOVERNMENT BOND 0.80% 22/06/2028 144A	1,997,914	0.34
BELGIUM	EUR	9,177,000	KINGDOM OF BELGIUM GOVERNMENT BOND 0.90% 22/06/2029 144A	9,596,389	1.62
FINLAND	EUR	4,997,000	FINLAND GOVERNMENT BOND 0.50% 15/04/2026 144A	5,114,480	0.87
FINLAND	EUR	6,460,000	FINLAND GOVERNMENT BOND 0.50% 15/09/2029 144A	6,547,468	1.11
FINLAND	EUR	5,145,000	FINLAND GOVERNMENT BOND 4.00% 04/07/2025 144A	5,880,529	1.00
FRANCE	EUR	7,280,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 25/11/2030	6,996,080	1.18
FRANCE	EUR	27,970,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2026	28,624,498	4.84
FRANCE	EUR	15,352,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2029	15,593,487	2.64
FRANCE	EUR	23,614,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2028	24,440,962	4.14
FRANCE	EUR	30,032,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.00% 25/11/2025	31,290,641	5.30
FRANCE	EUR	17,979,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.00% 25/05/2027	18,846,846	3.19
FRANCE	EUR	24,483,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2023	25,210,390	4.27
FRANCE	EUR	9,827,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.25% 25/05/2024	10,415,539	1.76
GERMANY	EUR	20,157,000	BUNDESobligation 13/10/2023	20,382,154	3.45
GERMANY	EUR	660,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/02/2030	660,587	0.11
GERMANY	EUR	22,002,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	22,499,465	3.81
GERMANY	EUR	8,767,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2029	8,962,767	1.52
GERMANY	EUR	15,939,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	16,529,540	2.80
GERMANY	EUR	23,155,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2025	24,250,695	4.10
IRELAND	EUR	3,046,000	IRELAND GOVERNMENT BOND 0.20% 18/10/2030	2,970,825	0.50
IRELAND	EUR	1,606,000	IRELAND GOVERNMENT BOND 0.90% 15/05/2028	1,679,250	0.28
IRELAND	EUR	4,023,000	IRELAND GOVERNMENT BOND 5.40% 13/03/2025	4,711,979	0.80
IRELAND	EUR	3,847,000	IRELAND GOVERNMENT BOND 1.10% 15/05/2029	4,053,738	0.69
ITALY	EUR	6,057,000	BTP 0.50% 01/02/2026	6,025,685	1.02
ITALY	EUR	12,165,000	BTP 0.90% 01/04/2031	11,465,877	1.94
ITALY	EUR	35,964,000	BTP 2.00% 01/02/2028	37,927,634	6.42
ITALY	EUR	45,068,000	BTP 2.50% 01/12/2024	47,790,558	8.09

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA EURO BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	9,383,000	BTP 3.00% 01/08/2029	10,521,721	1.78
ITALY	EUR	17,308,000	BTP 4.50% 01/03/2024	18,868,143	3.19
NETHERLANDS	EUR	3,665,000	NETHERLANDS GOVERNMENT BOND 15/07/2030 144A	3,598,224	0.61
NETHERLANDS	EUR	7,300,000	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2025 144A	7,426,144	1.26
NETHERLANDS	EUR	3,949,000	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2027 144A	4,115,450	0.70
NETHERLANDS	EUR	3,082,000	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2028 144A	3,219,241	0.54
NETHERLANDS	EUR	3,349,000	NETHERLANDS GOVERNMENT BOND 2.00% 15/07/2024 144A	3,545,486	0.60
PORTUGAL	EUR	9,269,000	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14/04/2027 144A	11,057,454	1.87
PORTUGAL	EUR	4,906,000	PORTUGAL OBRIGACOES DO TESOURO OT 5.65% 15/02/2024 144A	5,475,145	0.93
SPAIN	EUR	40,000	SPAIN GOVERNMENT BOND 0.000% 31/10/2027 144A	42,058	0.01
SPAIN	EUR	4,880,000	SPAIN GOVERNMENT BOND 0.50% 31/10/2031 144A	4,640,148	0.79
SPAIN	EUR	15,538,000	SPAIN GOVERNMENT BOND 0.60% 31/10/2029 144A	15,380,755	2.60
SPAIN	EUR	12,335,000	SPAIN GOVERNMENT BOND 1.40%FRN 30/07/2028 144A	12,947,802	2.20
SPAIN	EUR	16,873,000	SPAIN GOVERNMENT BOND 1.45% 31/10/2027	17,740,947	3.00
SPAIN	EUR	14,993,000	SPAIN GOVERNMENT BOND 1.60% 30/04/2025 144A	15,719,861	2.66
SPAIN	EUR	6,623,000	SPAIN GOVERNMENT BOND 1.95% 30/04/2026 144A	7,078,596	1.20
SUPRANATIONALS	EUR	9,675,000	EUROPEAN UNION 04/10/2030	9,258,685	1.57
SUPRANATIONALS	EUR	5,660,000	EUROPEAN UNION 02/06/2028	5,547,989	0.94
TOTAL INVESTMENTS				582,180,762	98.55
NET CASH AT BANKS				6,784,623	1.15
OTHER NET ASSETS/(LIABILITIES)				1,810,074	0.30
TOTAL NET ASSETS				590,775,459	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FONDITALIA EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				672,364,940	95.51
SHARES, WARRANTS, RIGHTS				672,364,940	95.51
ITALY	EUR	117,714	ACEA SPA	2,003,492	0.28
ITALY	EUR	536,268	AEFFE SPA	1,222,691	0.17
ITALY	EUR	177,391	AMPLIFON SPA	6,820,684	0.97
ITALY	EUR	1,031,459	ANIMA HOLDING SPA	4,363,072	0.62
ITALY	EUR	142,216	ANTARES VISION SPA	1,279,944	0.18
ITALY	EUR	69,300	ANTARES VISION SPA 19/04/2024	137,907	0.02
ITALY	EUR	750,366	ARNOLDO MONDADORI EDITORE	1,470,717	0.21
ITALY	EUR	129,000	ASCOPIAVE SPA	454,725	0.06
ITALY	EUR	1,431,395	ASSICURAZIONI GENERALI	25,378,633	3.61
ITALY	EUR	731,771	ATLANTIA SPA	12,008,362	1.71
ITALY	EUR	315,692	AUTOGRILL SPA	2,142,917	0.30
ITALY	EUR	567,417	BANCA FARMAFACTORING SPA	3,659,840	0.52
ITALY	EUR	80,500	BANCA GENERALI SPA	2,658,915	0.38
ITALY	EUR	103,937	BANCA IFIS SPA	1,968,567	0.28
ITALY	EUR	279,524	BANCA MEDIOLANUM SPA	2,057,856	0.29
ITALY	EUR	100,000	BANCA POPOLARE DI SONDRIO	354,400	0.05
ITALY	EUR	100,000	BANCA POPOLARE DI SONDRIO SPA 07/03/2022	0	0.00
ITALY	EUR	3,160,000	BANCO BPM SPA	9,735,960	1.38
ITALY	EUR	116,749	BANCO DESIO E DELLA BRIANZA SAP	350,247	0.05
ITALY	EUR	973,568	BASICNET SPA	5,052,818	0.72
ITALY	EUR	57,549	BIESSE SPA	1,130,262	0.16
ITALY	EUR	2,654,528	BPER BANCA SPA	4,764,878	0.68
ITALY	EUR	162,890	BREMBO SPA	1,726,634	0.25
ITALY	EUR	238,910	BUZZI UNICEM SPA	4,086,556	0.58
ITALY	EUR	952,139	CAIRO COMMUNICATIONS SPA	1,599,594	0.23
ITALY	EUR	4,985	CALTAGIRONE SPA	18,195	0.00
ITALY	EUR	9,000	CEMBRE SPA	269,100	0.04
ITALY	EUR	4,046,123	CIR - COMPAGNIE INDUSTRIALI RIUNITE SPA	1,620,472	0.23
ITALY	EUR	320,000	CIVITANAVI SYSTEMS SPA	1,344,000	0.19
ITALY	EUR	254,699	COIMA RES SPA	1,973,917	0.28
ITALY	EUR	276,589	CREDITO EMILIANO SPA	1,789,531	0.25
ITALY	EUR	218,012	DANIELI & C OFFICINE MECCANICHE SPA	4,512,848	0.64
ITALY	EUR	402,109	DANIELI & C OFFICINE MECCANICHE SPA -PREF-	5,669,737	0.81
ITALY	EUR	34,386	DATALOGIC SPA	431,200	0.06
ITALY	EUR	105,500	DE LONGHI SPA	3,002,530	0.43
ITALY	EUR	34,546	DIASORIN SPA	4,617,073	0.66
ITALY	EUR	187,341	DOVALUE SPA	1,358,222	0.19
ITALY	EUR	150,363	EL.EN. SPA	1,954,719	0.28
ITALY	EUR	270,000	ENAV SPA	1,108,620	0.16
ITALY	EUR	9,963,694	ENEL SPA	65,750,417	9.34
ITALY	EUR	4,157,333	ENI SPA	57,504,230	8.17
ITALY	EUR	92,468	ERG SPA	2,613,146	0.37

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	51,210	ESPRINET SPA	570,991	0.08
ITALY	EUR	303,205	FILA SPA	2,844,063	0.40
ITALY	EUR	66,658	FINE FOODS & PHARMACEUTICALS NTM SPA	813,228	0.12
ITALY	EUR	758,767	FINECOBANK SPA	11,324,597	1.61
ITALY	EUR	3,800	FRANCHI UMBERTO MARMI SPA	33,820	0.01
ITALY	EUR	457,500	GAROFALO HEALTH CARE SPA	2,104,500	0.30
ITALY	EUR	428,890	GEOX SPA	356,836	0.05
ITALY	EUR	44,420	GVS SPA	400,668	0.06
ITALY	EUR	1,184,152	HERA SPA	4,103,087	0.58
ITALY	EUR	183,408	ILLIMITY BANK SPA	2,182,555	0.31
ITALY	EUR	396,241	INFRASTRUTTURE WIRELESS ITALY	3,610,548	0.51
ITALY	EUR	52,910	INTERCOS SPA	664,550	0.09
ITALY	EUR	102,466	INTERPUMP GROUP SPA	4,965,502	0.71
ITALY	EUR	24,006,117	INTESA SANPAOLO	55,058,029	7.82
ITALY	EUR	937,260	IREN SPA	2,358,146	0.34
ITALY	EUR	274,800	ITALIAN EXHIBITION GROUP SPA	736,464	0.10
ITALY	EUR	245,679	ITALIAN SEA GROUP SPA	1,523,210	0.22
ITALY	EUR	13,260	ITALMOBILIARE SPA	407,082	0.06
ITALY	EUR	571,340	LEONARDO SPA	4,570,720	0.65
ITALY	EUR	80,905	MAIRE TECNIMONT SPA	229,123	0.03
ITALY	EUR	51,600	MARR SPA	863,784	0.12
ITALY	EUR	867,892	MEDIOBANCA SPA	8,093,961	1.15
ITALY	EUR	288,560	MONCLER SPA	15,634,181	2.22
ITALY	EUR	714,001	NEXI SPA	8,760,792	1.24
ITALY	EUR	89,000	OPENJOBMETIS SPA AGENZIA PER IL LAVORO	979,000	0.14
ITALY	EUR	162,842	OVS SPA	368,349	0.05
ITALY	EUR	132,551	PHILOGEN SPA	1,929,943	0.27
ITALY	EUR	530,000	PIAGGIO & C SPA	1,389,660	0.20
ITALY	EUR	1,182,000	PIRELLI & C SPA	5,842,626	0.83
ITALY	EUR	382,428	POSTE ITALIANE SPA	3,929,448	0.56
ITALY	EUR	357,707	PRYSMIAN SPA	10,559,511	1.50
ITALY	EUR	186,552	RACING FORCE SPA	996,188	0.14
ITALY	EUR	497,698	RAI WAY SPA	2,446,186	0.35
ITALY	EUR	111,568	RECORDATI INDUSTRIA CHIMICA	4,882,216	0.69
ITALY	EUR	29,400	REPLY SPA	4,283,580	0.61
ITALY	EUR	148,533	SAES GETTERS RSP -PREF-	2,376,528	0.34
ITALY	EUR	107,163	SAES GETTERS SPA	2,416,526	0.34
ITALY	EUR	1,697,038	SAFILO GROUP SPA	2,372,459	0.34
ITALY	EUR	63,636	SALCEF SPA	1,406,356	0.20
ITALY	EUR	49,000	SALVATORE FERRAGAMO SPA	951,825	0.14
ITALY	EUR	13,115	SANLORENZO SPA	507,550	0.07
ITALY	EUR	869,383	SARAS SPA	476,770	0.07
ITALY	EUR	120,358	SECO SPA	858,754	0.12
ITALY	EUR	4,420	SESA SPA	632,060	0.09
ITALY	EUR	2,733,864	SNAM SPA	13,573,635	1.93
ITALY	EUR	574,219	SOCIETA CATTOLICA DI ASSICURAZIONE SC	3,149,591	0.45
ITALY	EUR	12,909	SOMEC SPA	422,124	0.06

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General note: differences in sums, if any, are due to rounding.

## FONDITALIA EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	270,000	TECHNOGYM SPA	1,907,550	0.27
ITALY	EUR	789,928	TECHNOPROBE SPA	5,450,503	0.77
ITALY	EUR	5,935,001	TELECOM ITALIA RSP -PREF-	2,211,975	0.31
ITALY	EUR	15,800,750	TELECOM ITALIA SPA	5,971,103	0.85
ITALY	EUR	2,130,000	TERNA SPA	15,638,460	2.22
ITALY	EUR	138,348	TXT E SOLUTIONS SPA	1,250,666	0.18
ITALY	EUR	1,547,176	UNICREDIT SPA	17,619,240	2.50
ITALY	EUR	334,159	UNIPOL GRUPPO SPA	1,514,743	0.22
ITALY	EUR	600,000	UNIPOLSAI ASSICURAZIONI SPA	1,458,000	0.21
ITALY	EUR	69,927	ZIGNAGO VETRO SPA	895,066	0.13
LUXEMBOURG	EUR	910,040	TENARIS SA	10,501,862	1.49
NETHERLANDS	EUR	160,433	ARISTON HOLDING NV	1,476,786	0.21
NETHERLANDS	EUR	231,667	CEMENTIR HOLDING NV	1,649,469	0.23
NETHERLANDS	EUR	1,489,647	CNH INDUSTRIAL NV	19,104,723	2.71
NETHERLANDS	EUR	517,118	DAVIDE CAMPARI-MILANO NV	5,040,866	0.72
NETHERLANDS	EUR	155,695	EXOR NV	10,556,121	1.50
NETHERLANDS	EUR	156,752	FERRARI NV	30,213,948	4.29
NETHERLANDS	EUR	652,582	IVECO GROUP NV	4,858,473	0.69
NETHERLANDS	EUR	1,692,685	MFE-MEDIAFOREUROPE NV -A-	1,357,533	0.19
NETHERLANDS	EUR	3,145,741	STELLANTIS NV	51,495,780	7.31
NETHERLANDS	EUR	658,618	STMICROELECTRONICS NV	25,001,139	3.55
NORWAY	NOK	1,818,182	VAR ENERGI ASA	5,641,187	0.80
SPAIN	EUR	135,427	MEDIASET ESPANA COMUNICACION SA	620,797	0.09
TOTAL INVESTMENTS				672,364,940	95.51
NET CASH AT BANKS				17,476,739	2.48
OTHER NET ASSETS/(LIABILITIES)				14,155,229	2.01
TOTAL NET ASSETS				703,996,908	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				640,288,358	90.67
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				640,288,358	90.67
AUSTRALIA	EUR	680,000	APT PIPELINES LTD 2.00% 15/07/2030	677,206	0.10
AUSTRALIA	EUR	600,000	AURIZON NETWORK PTY LTD 3.125% 01/06/2026	646,789	0.09
AUSTRALIA	EUR	375,000	AUSNET SERVICES HOLDINGS PTY LTD FRN 11/03/2081	353,359	0.05
AUSTRALIA	EUR	350,000	AUSTRALIA PACIFIC AIRPORTS MELBOURNE PTY LTD 3.125% 26/09/2023	365,459	0.05
AUSTRALIA	GBP	550,000	BHP BILLITON FINANCE LTD FRN 22/10/2077	672,786	0.10
AUSTRALIA	EUR	200,000	NATIONAL AUSTRALIA BANK LTD 1.25% 18/05/2026	203,624	0.03
AUSTRALIA	EUR	700,000	NATIONAL AUSTRALIA BANK LTD 1.375% 30/08/2028	710,193	0.10
AUSTRALIA	EUR	425,000	OPTUS FINANCE PTY LTD 1.00% 20/06/2029	410,586	0.06
AUSTRALIA	EUR	800,000	SYDNEY AIRPORT FINANCE CO PTY LTD 2.75% 23/04/2024	835,224	0.12
AUSTRALIA	EUR	600,000	TELSTRA CORP LTD 1.00% 23/04/2030	590,703	0.08
AUSTRALIA	EUR	310,000	TELSTRA CORP LTD 1.125% 14/04/2026	313,887	0.04
AUSTRALIA	EUR	400,000	TRANSURBAN FINANCE CO PTY LTD 3.00% 08/04/2030	436,089	0.06
AUSTRALIA	EUR	600,000	TRANSURBAN FINANCE CO PTY LTD 2.00% 28/08/2025	624,013	0.09
AUSTRALIA	EUR	800,000	WESTPAC BANKING CORP 0.875% 17/04/2027	793,288	0.11
AUSTRALIA	EUR	700,000	WESTPAC BANKING CORP 1.45% 17/07/2028	711,730	0.10
AUSTRIA	EUR	400,000	BAWAG GROUP AG FRN 26/03/2029	403,512	0.06
AUSTRIA	EUR	800,000	BAWAG GROUP AG FRN 31/12/2099	796,992	0.11
AUSTRIA	EUR	1,400,000	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 0.375% 03/09/2027	1,327,903	0.19
AUSTRIA	EUR	1,200,000	ERSTE GROUP BANK AG FRN 16/11/2028	1,120,717	0.16
AUSTRIA	EUR	700,000	ERSTE GROUP BANK AG 0.25% 14/09/2029	642,613	0.09
AUSTRIA	EUR	700,000	ERSTE GROUP BANK AG 0.875% 22/05/2026	696,187	0.10
AUSTRIA	EUR	500,000	ERSTE GROUP BANK AG FRN 08/09/2031	485,148	0.07
AUSTRIA	EUR	800,000	ERSTE GROUP BANK AG FRN 31/12/2099	760,304	0.11
AUSTRIA	EUR	500,000	OMV AG 0.75% 16/06/2030	482,626	0.07
AUSTRIA	EUR	400,000	OMV AG 1.875% 04/12/2028	419,551	0.06
AUSTRIA	EUR	600,000	OMV AG 2.375% 09/04/2032	654,684	0.09
AUSTRIA	EUR	500,000	OMV AG FRN 31/12/2099	504,585	0.07
AUSTRIA	EUR	600,000	RAIFFEISEN BANK INTERNATIONAL AG FRN 12/03/2030	524,100	0.07
AUSTRIA	EUR	100,000	UNIQA INSURANCE GROUP AG FRN 27/07/2046	115,563	0.02
BELGIUM	EUR	400,000	AEDIFICA SA 0.75% 09/09/2031	351,479	0.05
BELGIUM	EUR	700,000	AGEAS SA/NV FRN 02/07/2049	721,798	0.10
BELGIUM	EUR	600,000	ANHEUSER-BUSCH INBEV SA/NV 1.15% 22/01/2027	605,443	0.09
BELGIUM	EUR	1,700,000	ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	1,789,257	0.25
BELGIUM	EUR	650,000	ANHEUSER-BUSCH INBEV SA/NV 2.75% 17/03/2036	695,977	0.10
BELGIUM	EUR	700,000	ANHEUSER-BUSCH INBEV SA/NV 3.25% 24/01/2033	800,821	0.11
BELGIUM	EUR	800,000	ANHEUSER-BUSCH INBEV SA/NV 3.70% 02/04/2040	957,064	0.14
BELGIUM	EUR	700,000	ANHEUSER-BUSCH INBEV SA/NV 1.65% 28/03/2031	707,875	0.10
BELGIUM	EUR	550,000	ANHEUSER-BUSCH INBEV SA/NV 2.875% 02/04/2032	610,998	0.09
BELGIUM	EUR	500,000	ARGENTA SPAARBANK NV 1.00% 06/02/2024	504,858	0.07

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
BELGIUM	EUR	700,000	ARGENTA SPAARBANK NV 1.00% 13/10/2026	685,428	0.10
BELGIUM	EUR	450,000	BARRY CALLEBAUT SVCS NV 2.375% 24/05/2024	466,722	0.07
BELGIUM	EUR	900,000	BELFIUS BANK SA 28/08/2026	861,651	0.12
BELGIUM	EUR	700,000	BELFIUS BANK SA 1.00% 26/10/2024	706,553	0.10
BELGIUM	EUR	500,000	COFINIMMO SA 0.875% 02/12/2030	438,264	0.06
BELGIUM	EUR	800,000	ELIA TRANSMISSION BELGIUM SA 0.875% 28/04/2030	766,730	0.11
BELGIUM	EUR	300,000	ENI FINANCE INTERNATIONAL SA 5.441% 18/04/2028	365,235	0.05
BELGIUM	EUR	700,000	KBC GROUP NV FRN 14/01/2029	644,163	0.09
BELGIUM	EUR	700,000	KBC GROUP NV FRN 16/06/2027	676,137	0.10
BELGIUM	EUR	400,000	KBC GROUP NV FRN 18/09/2029	400,094	0.06
BELGIUM	EUR	400,000	SOLVAY SA 2.75% 02/12/2027	435,334	0.06
BELGIUM	EUR	600,000	VGP NV 1.50% 08/04/2029	545,813	0.08
BELGIUM	EUR	500,000	VGP NV 2.25% 17/01/2030	472,515	0.07
BERMUDA	EUR	500,000	BACARDI LTD 2.75% 03/07/2023	515,045	0.07
BRITISH VIRGIN ISLANDS	EUR	500,000	GLOBAL SWITCH HOLDINGS LTD 2.25% 31/05/2027	501,435	0.07
BRITISH VIRGIN ISLANDS	EUR	600,000	STATE GRID OVERSEAS INVESTMENT BVI LTD 1.303% 05/08/2032	583,820	0.08
CANADA	EUR	750,000	ALIMENTATION COUCHE-TARD INC 1.875% 06/05/2026	765,053	0.11
CANADA	EUR	500,000	MAGNA INTERNATIONAL INC 1.50% 25/09/2027	513,014	0.07
CANADA	EUR	800,000	TORONTO-DOMINION BANK 0.375% 25/04/2024	798,186	0.11
CAYMAN ISLANDS	USD	600,000	CK HUTCHISON CAPITAL SECURITIES 17 LTD FRN 31/12/2099	535,812	0.08
CAYMAN ISLANDS	EUR	450,000	CK HUTCHISON EUROPE FINANCE 21 LTD 0.75% 02/11/2029	416,970	0.06
CZECH REPUBLIC	EUR	700,000	CESKA SPORITELNA AS FRN 13/09/2028	659,721	0.09
CZECH REPUBLIC	EUR	530,000	CESKE DRAHY AS 1.50% 23/05/2026	534,950	0.08
CZECH REPUBLIC	EUR	400,000	CEZ AS 3.00% 05/06/2028	430,597	0.06
CZECH REPUBLIC	EUR	550,000	EP INFRASTRUCTURE AS 2.045% 09/10/2028	470,703	0.07
DENMARK	EUR	200,000	AP MOLLER - MAERSK A/S 0.75% 25/11/2031	186,838	0.03
DENMARK	EUR	250,000	AP MOLLER-MAERSK A/S 1.75% 16/03/2026	258,615	0.04
DENMARK	EUR	500,000	CARLSBERG BREWERIES A/S 2.50% 28/05/2024	519,387	0.07
DENMARK	EUR	960,000	DANSKE BANK A/S FRN 27/08/2025	949,735	0.13
DENMARK	EUR	1,200,000	DANSKE BANK A/S FRN 12/02/2030	1,184,072	0.17
DENMARK	EUR	450,000	DANSKE BANK A/S FRN 02/09/2030	441,558	0.06
DENMARK	EUR	200,000	DANSKE BANK A/S 1.625% 15/03/2024	204,418	0.03
DENMARK	EUR	900,000	DANSKE BANK A/S FRN 09/06/2029	847,970	0.12
DENMARK	EUR	700,000	H LUNDBECK A/S 0.875% 14/10/2027	676,747	0.10
DENMARK	EUR	600,000	ISS GLOBAL A/S 0.875% 18/06/2026	582,877	0.08
DENMARK	EUR	750,000	JYSKE BANK A/S FRN 17/02/2028	719,437	0.10
DENMARK	EUR	420,000	NYKREDIT REALKREDIT A/S 0.625% 17/01/2025	417,193	0.06
DENMARK	EUR	500,000	NYKREDIT REALKREDIT AS FRN 28/07/2031	476,958	0.07
DENMARK	EUR	800,000	ORSTED AS 1.50% 26/11/2029	821,158	0.12
DENMARK	GBP	300,000	ORSTED AS FRN 18/02/3021	314,681	0.04
FINLAND	EUR	500,000	CASTELLUM HELSINKI FINANCE HOLDING ABP 0.875% 17/09/2029	438,865	0.06
FINLAND	EUR	600,000	ELENIA VERKKO OYJ 0.375% 06/02/2027	574,818	0.08
FINLAND	EUR	1,000,000	NORDEA BANK ABP 0.375% 28/05/2026	987,257	0.14
FINLAND	EUR	1,000,000	NORDEA BANK ABP 0.50% 02/11/2028	945,050	0.13
FINLAND	EUR	400,000	SAMPO OYJ FRN 23/05/2049	421,145	0.06

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## FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FINLAND	EUR	1,200,000	SAMPO OYJ 2.25% 27/09/2030	1,289,522	0.18
FRANCE	EUR	600,000	ACCOR SA 3.00% 04/02/2026	613,986	0.09
FRANCE	EUR	600,000	AEROPORTS DE PARIS 1.00% 05/01/2029	588,951	0.08
FRANCE	EUR	800,000	AEROPORTS DE PARIS 1.50% 02/07/2032	789,325	0.11
FRANCE	EUR	500,000	AEROPORTS DE PARIS 2.125% 02/10/2026	525,154	0.07
FRANCE	EUR	300,000	AEROPORTS DE PARIS 2.125% 11/10/2038	303,186	0.04
FRANCE	EUR	200,000	AIR FRANCE-KLM 3.875% 01/07/2026	191,360	0.03
FRANCE	EUR	500,000	AIR FRANCE-KLM 3.00% 01/07/2024	489,225	0.07
FRANCE	EUR	400,000	AIR LIQUIDE FINANCE SA 1.25% 03/06/2025	409,294	0.06
FRANCE	EUR	600,000	AIR LIQUIDE FINANCE SA 0.625% 20/06/2030	581,148	0.08
FRANCE	EUR	500,000	AIR LIQUIDE FINANCE SA 1.00% 02/04/2025	508,513	0.07
FRANCE	EUR	800,000	ALSTOM SA 11/01/2029	722,891	0.10
FRANCE	EUR	1,000,000	APRR SA 1.625% 13/01/2032	1,029,933	0.15
FRANCE	EUR	800,000	APRR SA 1.875% 15/01/2025	828,330	0.12
FRANCE	EUR	400,000	ARKEMA SA 0.125% 14/10/2026	390,856	0.06
FRANCE	EUR	200,000	ARKEMA SA 0.75% 03/12/2029	193,375	0.03
FRANCE	EUR	900,000	ARKEMA SA 1.50% 20/01/2025	922,768	0.13
FRANCE	EUR	800,000	AUTOROUTES DU SUD DE LA FRANCE SA 1.375% 21/02/2031	809,323	0.11
FRANCE	EUR	840,000	AXA SA FRN 07/10/2041	757,522	0.11
FRANCE	EUR	500,000	AXA SA FRN 06/07/2047	534,222	0.08
FRANCE	EUR	1,000,000	AXA SA FRN 20/05/2049	1,060,834	0.15
FRANCE	EUR	800,000	AXA SA FRN 04/07/2043	846,753	0.12
FRANCE	EUR	700,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 19/07/2028	645,801	0.09
FRANCE	EUR	500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 19/11/2027	479,950	0.07
FRANCE	EUR	500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 03/11/2028	471,219	0.07
FRANCE	EUR	1,300,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 08/06/2026	1,288,338	0.18
FRANCE	EUR	1,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.25% 14/01/2025	1,017,876	0.14
FRANCE	EUR	1,300,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.375% 16/07/2028	1,313,230	0.19
FRANCE	EUR	800,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.625% 19/01/2026	822,061	0.12
FRANCE	EUR	600,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.75% 15/03/2029	607,417	0.09
FRANCE	EUR	300,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 04/11/2026	301,155	0.04
FRANCE	EUR	800,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.375% 24/03/2026	821,734	0.12
FRANCE	EUR	300,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 11/09/2025	316,233	0.04
FRANCE	EUR	800,000	BNP PARIBAS CARDIF SA 1.00% 29/11/2024	801,327	0.11
FRANCE	EUR	400,000	BNP PARIBAS CARDIF SA FRN 29/11/2049	424,069	0.06
FRANCE	EUR	900,000	BNP PARIBAS SA FRN 13/04/2027	859,533	0.12
FRANCE	EUR	600,000	BNP PARIBAS SA FRN 04/06/2026	590,123	0.08
FRANCE	EUR	800,000	BNP PARIBAS SA FRN 19/02/2028	761,032	0.11

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## FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	300,000	BNP PARIBAS SA 1.00% 27/06/2024	303,222	0.04
FRANCE	EUR	400,000	BNP PARIBAS SA 1.125% 28/08/2024	405,390	0.06
FRANCE	EUR	1,000,000	BNP PARIBAS SA 1.125% 11/06/2026	1,001,227	0.14
FRANCE	EUR	1,200,000	BNP PARIBAS SA FRN 17/04/2029	1,163,729	0.16
FRANCE	EUR	500,000	BNP PARIBAS SA 1.25% 19/03/2025	505,674	0.07
FRANCE	EUR	500,000	BNP PARIBAS SA 1.375% 28/05/2029	494,904	0.07
FRANCE	EUR	525,000	BNP PARIBAS SA 1.50% 17/11/2025	534,560	0.08
FRANCE	EUR	1,400,000	BNP PARIBAS SA FRN 23/01/2027	1,444,530	0.20
FRANCE	EUR	400,000	BNP PARIBAS SA 2.25% 11/01/2027	407,491	0.06
FRANCE	EUR	400,000	BNP PARIBAS SA 2.375% 17/02/2025	413,651	0.06
FRANCE	EUR	500,000	BNP PARIBAS SA 2.875% 01/10/2026	524,606	0.07
FRANCE	EUR	600,000	BNP PARIBAS SA FRN 11/07/2030	565,182	0.08
FRANCE	EUR	1,100,000	BNP PARIBAS SA FRN 31/08/2033	996,955	0.14
FRANCE	EUR	500,000	BNP PARIBAS SA 2.75% 27/01/2026	521,992	0.07
FRANCE	EUR	1,000,000	BOUYGUES SA 1.125% 24/07/2028	998,604	0.14
FRANCE	EUR	500,000	BPCE SA 0.25% 15/01/2026	487,200	0.07
FRANCE	EUR	400,000	BPCE SA 0.50% 24/02/2027	382,347	0.05
FRANCE	EUR	800,000	BPCE SA FRN 15/09/2027	765,433	0.11
FRANCE	EUR	500,000	BPCE SA 0.625% 26/09/2024	500,052	0.07
FRANCE	EUR	600,000	BPCE SA 0.625% 15/01/2030	562,536	0.08
FRANCE	EUR	1,000,000	BPCE SA 1.00% 15/07/2024	1,013,784	0.14
FRANCE	EUR	700,000	BPCE SA 1.00% 01/04/2025	702,411	0.10
FRANCE	EUR	600,000	BPCE SA 1.00% 05/10/2028	591,759	0.08
FRANCE	EUR	400,000	BPCE SA 1.00% 14/01/2032	370,396	0.05
FRANCE	EUR	400,000	BPCE SA 1.375% 23/03/2026	403,116	0.06
FRANCE	EUR	600,000	BPCE SA FRN 13/01/2042	569,460	0.08
FRANCE	EUR	300,000	BPCE SA 2.875% 22/04/2026	313,813	0.04
FRANCE	EUR	200,000	BUREAU VERITAS SA 1.125% 18/01/2027	199,820	0.03
FRANCE	EUR	600,000	BUREAU VERITAS SA 1.875% 06/01/2025	620,592	0.09
FRANCE	EUR	800,000	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 3.375% 24/09/2028	833,305	0.12
FRANCE	EUR	700,000	CAPGEMINI SE 1.125% 23/06/2030	685,666	0.10
FRANCE	EUR	800,000	CAPGEMINI SE 2.375% 15/04/2032	855,051	0.12
FRANCE	EUR	300,000	CARMILA SA 2.375% 16/09/2024	311,118	0.04
FRANCE	EUR	500,000	CARREFOUR SA 1.00% 17/05/2027	489,433	0.07
FRANCE	EUR	600,000	CIE DE SAINT-GOBAIN 1.875% 21/09/2028	628,471	0.09
FRANCE	EUR	400,000	CIE DE SAINT-GOBAIN 2.375% 04/10/2027	428,159	0.06
FRANCE	EUR	300,000	CIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES SA 1.00% 19/05/2031	293,237	0.04
FRANCE	EUR	800,000	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 0.625% 02/11/2040	654,707	0.09
FRANCE	EUR	500,000	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 2.50% 03/09/2038	560,282	0.08
FRANCE	EUR	400,000	CNP ASSURANCES FRN 27/07/2050	382,239	0.05
FRANCE	EUR	500,000	CNP ASSURANCES FRN 30/06/2051	485,309	0.07
FRANCE	USD	600,000	CNP ASSURANCES FRN 31/12/2099	498,499	0.07
FRANCE	EUR	600,000	COENTREPRISE DE TRANSPORT D'ELECTRICITE SA 1.50% 29/07/2028	608,506	0.09

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## FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	700,000	COVIVIO 1.625% 23/06/2030	688,429	0.10
FRANCE	EUR	500,000	CREDIT AGRICOLE ASSURANCES SA 2.00% 17/07/2030	471,153	0.07
FRANCE	EUR	900,000	CREDIT AGRICOLE ASSURANCES SA FRN 29/01/2048	883,311	0.13
FRANCE	EUR	400,000	CREDIT AGRICOLE ASSURANCES SA FRN 31/12/2049	417,752	0.06
FRANCE	EUR	300,000	CREDIT AGRICOLE ASSURANCES SA FRN 31/10/2049	318,945	0.05
FRANCE	EUR	600,000	CREDIT AGRICOLE ASSURANCES SA FRN 27/09/2048	663,352	0.09
FRANCE	EUR	500,000	CREDIT AGRICOLE SA FRN 21/09/2029	465,364	0.07
FRANCE	EUR	900,000	CREDIT AGRICOLE SA FRN 22/04/2026	897,813	0.13
FRANCE	EUR	400,000	CREDIT AGRICOLE SA 1.375% 03/05/2027	406,907	0.06
FRANCE	EUR	700,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	727,749	0.10
FRANCE	EUR	500,000	CREDIT AGRICOLE SA 3.125% 05/02/2026	549,786	0.08
FRANCE	EUR	500,000	CREDIT AGRICOLE SA FRN 31/12/2099	501,280	0.07
FRANCE	EUR	800,000	CREDIT AGRICOLE SA 0.375% 20/04/2028	745,974	0.11
FRANCE	EUR	500,000	CREDIT AGRICOLE SA 1.875% 20/12/2026	515,926	0.07
FRANCE	EUR	1,000,000	CREDIT AGRICOLE SA/LONDON 1.25% 14/04/2026	1,015,923	0.14
FRANCE	EUR	500,000	CREDIT AGRICOLE SA/LONDON 1.75% 05/03/2029	505,247	0.07
FRANCE	EUR	300,000	CREDIT LOGEMENT SA FRN 28/11/2029	299,998	0.04
FRANCE	EUR	600,000	CREDIT MUTUEL ARKEA SA 1.125% 23/05/2029	585,564	0.08
FRANCE	EUR	400,000	CREDIT MUTUEL ARKEA SA 1.375% 17/01/2025	408,330	0.06
FRANCE	EUR	400,000	DANONE SA 0.395% 10/06/2029	382,266	0.05
FRANCE	EUR	500,000	DANONE SA 0.709% 03/11/2024	504,490	0.07
FRANCE	EUR	300,000	DANONE SA 1.208% 03/11/2028	306,372	0.04
FRANCE	EUR	500,000	DASSAULT SYSTEMES SE 0.375% 16/09/2029	476,385	0.07
FRANCE	EUR	200,000	DASSAULT SYSTEMES SE 0.125% 16/09/2026	194,437	0.03
FRANCE	EUR	400,000	EDENRED 1.875% 06/03/2026	415,271	0.06
FRANCE	EUR	400,000	EDENRED 1.375% 18/06/2029	400,907	0.06
FRANCE	EUR	600,000	ELECTRICITE DE FRANCE SA FRN 31/12/2099	521,640	0.07
FRANCE	EUR	200,000	ELECTRICITE DE FRANCE SA 4.50% 12/11/2040	258,232	0.04
FRANCE	EUR	1,150,000	ELECTRICITE DE FRANCE SA 5.625% 21/02/2033	1,568,519	0.22
FRANCE	EUR	400,000	ELECTRICITE DE FRANCE SA 2.00% 09/12/2049	352,962	0.05
FRANCE	EUR	200,000	ELECTRICITE DE FRANCE SA FRN 31/12/2099	180,066	0.03
FRANCE	EUR	600,000	ELECTRICITE DE FRANCE SA 4.625% 11/09/2024	661,813	0.09
FRANCE	EUR	700,000	ELECTRICITE DE FRANCE SA 4.625% 26/04/2030	860,851	0.12
FRANCE	EUR	900,000	ELO SACA 2.375% 25/04/2025	920,766	0.13
FRANCE	EUR	300,000	ELO SACA 2.625% 30/01/2024	308,753	0.04
FRANCE	EUR	500,000	ELO SACA 2.875% 29/01/2026	518,492	0.07
FRANCE	EUR	1,000,000	ENGIE SA 0.50% 24/10/2030	923,598	0.13
FRANCE	EUR	500,000	ENGIE SA 1.25% 24/10/2041	431,258	0.06
FRANCE	EUR	1,000,000	ENGIE SA 2.00% 28/09/2037	992,289	0.14
FRANCE	EUR	500,000	ENGIE SA 0.375% 21/06/2027	480,646	0.07
FRANCE	EUR	800,000	ENGIE SA 1.375% 27/03/2025	815,441	0.12
FRANCE	EUR	700,000	ENGIE SA 1.75% 27/03/2028	719,398	0.10
FRANCE	EUR	600,000	ESSILORLUXOTTICA SA 0.125% 27/05/2025	593,499	0.08
FRANCE	EUR	900,000	ESSILORLUXOTTICA SA 0.375% 27/11/2027	877,074	0.12
FRANCE	EUR	700,000	ESSILORLUXOTTICA SA 0.50% 05/06/2028	683,845	0.10
FRANCE	EUR	200,000	EUTELSAT SA 2.25% 13/07/2027	204,392	0.03

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## FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	550,000	FIRMENICH PRODUCTIONS PARTICIPATIONS SAS 1.75% 30/04/2030	562,172	0.08
FRANCE	EUR	1,200,000	GECINA SA 1.375% 26/01/2028	1,216,973	0.17
FRANCE	EUR	400,000	GECINA SA 2.00% 30/06/2032	418,091	0.06
FRANCE	EUR	700,000	GROUPE VYV 1.625% 02/07/2029	701,220	0.10
FRANCE	EUR	300,000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 1.625% 27/11/2027	297,903	0.04
FRANCE	EUR	400,000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 2.25% 24/03/2025	416,480	0.06
FRANCE	EUR	800,000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 2.50% 04/05/2027	836,061	0.12
FRANCE	EUR	900,000	HOLDING D'INFRASTRUCTURES DES METIERS DE L'ENVIRONNEMENT 0.625% 16/09/2028	839,732	0.12
FRANCE	EUR	800,000	HSBC CONTINENTAL EUROPE SA 1.375% 04/09/2028	807,945	0.11
FRANCE	EUR	500,000	ICADE 1.50% 13/09/2027	506,680	0.07
FRANCE	EUR	300,000	ICADE SANTE SACA 0.875% 04/11/2029	282,663	0.04
FRANCE	EUR	500,000	ICADE SANTE SACA 1.375% 17/09/2030	477,449	0.07
FRANCE	EUR	600,000	IMERYS SA 1.00% 15/07/2031	541,818	0.08
FRANCE	EUR	400,000	INFRA PARK SAS 2.00% 06/07/2029	419,916	0.06
FRANCE	EUR	900,000	IN'LI SA 1.125% 02/07/2029	874,861	0.12
FRANCE	EUR	300,000	JCDECAUX SA 2.625% 24/04/2028	311,965	0.04
FRANCE	EUR	300,000	KERING SA 0.75% 13/05/2028	297,695	0.04
FRANCE	EUR	500,000	KERING SA 2.75% 08/04/2024	526,148	0.07
FRANCE	EUR	1,100,000	KLEPIERRE SA 0.625% 01/07/2030	1,001,224	0.14
FRANCE	EUR	600,000	KLEPIERRE SA 1.75% 06/11/2024	617,760	0.09
FRANCE	EUR	800,000	LA BANQUE POSTALE SA FRN 17/06/2026	784,530	0.11
FRANCE	EUR	1,000,000	LA BANQUE POSTALE SA FRN 26/01/2031	949,953	0.13
FRANCE	EUR	500,000	LA BANQUE POSTALE SA 2.00% 13/07/2028	514,144	0.07
FRANCE	EUR	300,000	LA MONDIALE SAM FRN 29/12/2049	327,696	0.05
FRANCE	EUR	500,000	LA POSTE SA 1.375% 21/04/2032	507,323	0.07
FRANCE	EUR	900,000	LAGARDERE SA 1.75% 07/10/2027	882,162	0.12
FRANCE	EUR	700,000	LAGARDERE SA 2.125% 16/10/2026	703,661	0.10
FRANCE	EUR	900,000	LVMH MOET HENNESSY LOUIS VUITTON SE 0.375% 11/02/2031	845,965	0.12
FRANCE	EUR	400,000	LVMH MOET HENNESSY LOUIS VUITTON SE 0.125% 11/02/2028	382,959	0.05
FRANCE	EUR	400,000	MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE ET DES CADRES ET SAL 0.625% 21/06/2027	374,888	0.05
FRANCE	EUR	300,000	MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE ET DES CADRES ET SAL FRN 21/06/2052	274,207	0.04
FRANCE	EUR	700,000	ORANGE SA 1.00% 12/05/2025	708,773	0.10
FRANCE	EUR	700,000	ORANGE SA 1.625% 07/04/2032	714,058	0.10
FRANCE	EUR	800,000	ORANGE SA 2.00% 15/01/2029	841,934	0.12
FRANCE	EUR	600,000	ORANGE SA 0.50% 04/09/2032	545,668	0.08
FRANCE	EUR	600,000	ORANGE SA 1.125% 15/07/2024	611,075	0.09
FRANCE	EUR	200,000	ORANGE SA 1.375% 04/09/2049	181,829	0.03
FRANCE	EUR	450,000	ORANGE SA FRN 29/10/2049	499,662	0.07

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## FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	1,050,000	ORANGE SA 8.125% 28/01/2033	1,730,533	0.25
FRANCE	EUR	400,000	ORANO SA 2.75% 08/03/2028	387,064	0.05
FRANCE	EUR	700,000	PERNOD RICARD SA 1.50% 18/05/2026	719,407	0.10
FRANCE	EUR	500,000	PERNOD RICARD SA 0.875% 24/10/2031	477,836	0.07
FRANCE	EUR	740,000	PSA BANQUE FRANCE SA 0.625% 21/06/2024	742,617	0.11
FRANCE	EUR	600,000	PSA TRESORERIE GIE 6.00% 19/09/2033	796,633	0.11
FRANCE	EUR	400,000	RCI BANQUE SA 1.125% 15/01/2027	391,482	0.06
FRANCE	EUR	600,000	RCI BANQUE SA 1.625% 11/04/2025	611,724	0.09
FRANCE	EUR	400,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 1.125% 08/07/2040	364,210	0.05
FRANCE	EUR	400,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 1.125% 09/09/2049	339,176	0.05
FRANCE	EUR	1,100,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 1.625% 27/11/2025	1,136,304	0.16
FRANCE	EUR	200,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 1.875% 23/10/2037	206,415	0.03
FRANCE	EUR	300,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 2.125% 27/09/2038	317,902	0.05
FRANCE	EUR	900,000	SANEF SA 1.875% 16/03/2026	917,546	0.13
FRANCE	EUR	800,000	SANOFI 0.50% 13/01/2027	791,645	0.11
FRANCE	EUR	500,000	SANOFI 0.875% 21/03/2029	496,532	0.07
FRANCE	EUR	700,000	SANOFI 1.00% 01/04/2025	711,630	0.10
FRANCE	EUR	1,000,000	SANOFI 1.00% 21/03/2026	1,013,919	0.14
FRANCE	EUR	100,000	SANOFI 1.375% 21/03/2030	102,714	0.01
FRANCE	EUR	200,000	SANOFI 1.50% 01/04/2030	206,790	0.03
FRANCE	EUR	350,000	SCHLUMBERGER FINANCE FRANCE SAS 1.00% 18/02/2026	353,089	0.05
FRANCE	EUR	800,000	SCHNEIDER ELECTRIC SE 1.375% 21/06/2027	822,623	0.12
FRANCE	EUR	700,000	SCHNEIDER ELECTRIC SE 1.50% 15/01/2028	722,936	0.10
FRANCE	EUR	600,000	SOCIETE GENERALE SA FRN 12/06/2029	550,404	0.08
FRANCE	EUR	1,100,000	SOCIETE GENERALE SA 0.75% 25/01/2027	1,058,026	0.15
FRANCE	EUR	500,000	SOCIETE GENERALE SA FRN 22/09/2028	477,996	0.07
FRANCE	EUR	1,000,000	SOCIETE GENERALE SA 1.125% 23/01/2025	1,009,263	0.14
FRANCE	EUR	800,000	SOCIETE GENERALE SA FRN 30/06/2031	758,284	0.11
FRANCE	EUR	600,000	SOCIETE GENERALE SA 0.125% 24/02/2026	579,898	0.08
FRANCE	EUR	400,000	SOCIETE GENERALE SA 4.00% 07/06/2023	416,443	0.06
FRANCE	USD	600,000	SOCIETE GENERALE SA FRN 31/12/2099	499,348	0.07
FRANCE	EUR	300,000	SOGECAP SA FRN 29/12/2049	313,117	0.04
FRANCE	EUR	900,000	SUEZ SA 1.625% 17/09/2030	925,069	0.13
FRANCE	EUR	600,000	SUEZ SA FRN 31/12/2099	605,737	0.09
FRANCE	EUR	900,000	TDF INFRASTRUCTURE SASU 2.50% 07/04/2026	929,247	0.13
FRANCE	EUR	800,000	TELEPERFORMANCE 0.25% 26/11/2027	756,945	0.11
FRANCE	EUR	700,000	TEREGA SA 2.20% 05/08/2025	729,413	0.10
FRANCE	EUR	300,000	TEREGA SASU 0.625% 27/02/2028	282,285	0.04
FRANCE	EUR	400,000	THALES SA 0.875% 19/04/2024	403,319	0.06
FRANCE	EUR	400,000	THALES SA 1.00% 15/05/2028	387,041	0.05
FRANCE	EUR	1,200,000	TOTALENERGIES CAPITAL INTERNATIONAL SA 0.75% 12/07/2028	1,181,660	0.17
FRANCE	EUR	1,000,000	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.023% 04/03/2027	1,008,016	0.14

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## FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	400,000	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.491% 08/04/2027	411,805	0.06
FRANCE	EUR	600,000	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.618% 18/05/2040	566,094	0.08
FRANCE	EUR	1,100,000	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.994% 08/04/2032	1,159,314	0.16
FRANCE	EUR	500,000	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.375% 19/03/2025	511,668	0.07
FRANCE	EUR	550,000	TOTALENERGIES SE FRN 31/12/2099	507,286	0.07
FRANCE	EUR	800,000	TOTALENERGIES SE FRN 31/12/2099	793,506	0.11
FRANCE	EUR	600,000	TOTALENERGIES SE FRN 31/12/2099	523,956	0.07
FRANCE	EUR	900,000	TOTALENERGIES SE FRN 29/12/2049	902,263	0.13
FRANCE	EUR	700,000	TOTALENERGIES SE FRN 29/12/2049	708,326	0.10
FRANCE	EUR	500,000	UBISOFT ENTERTAINMENT SA 0.878% 24/11/2027	469,825	0.07
FRANCE	EUR	300,000	UNIBAIL RODAMCO SE 1.75% 27/02/2034	279,136	0.04
FRANCE	EUR	900,000	UNIBAIL-RODAMCO-WESTFIELD SE 0.625% 04/05/2027	863,771	0.12
FRANCE	EUR	1,000,000	UNIBAIL-RODAMCO-WESTFIELD SE 0.875% 29/03/2032	876,411	0.12
FRANCE	EUR	300,000	UNIBAIL-RODAMCO-WESTFIELD SE 2.00% 29/06/2032	293,430	0.04
FRANCE	EUR	600,000	UNIBAIL-RODAMCO-WESTFIELD SE 2.00% 29/05/2037	557,107	0.08
FRANCE	EUR	1,200,000	UNIBAIL-RODAMCO-WESTFIELD SE 2.625% 09/04/2030	1,267,228	0.18
FRANCE	EUR	300,000	VALEO SA 3.25% 22/01/2024	313,167	0.04
FRANCE	EUR	800,000	VEOLIA ENVIRONNEMENT SA 1.94% 07/01/2030	840,866	0.12
FRANCE	EUR	300,000	VEOLIA ENVIRONNEMENT SA 6.125% 25/11/2033	441,587	0.06
FRANCE	EUR	400,000	VINCI SA 1.75% 26/09/2030	420,967	0.06
FRANCE	EUR	1,400,000	VINCI SA 1.625% 18/01/2029	1,452,696	0.21
FRANCE	EUR	1,100,000	VIVENDI SE 0.875% 18/09/2024	1,108,165	0.16
FRANCE	EUR	400,000	VIVENDI SE 1.125% 11/12/2028	397,084	0.06
FRANCE	EUR	300,000	WENDEL SE 1.375% 26/04/2026	304,767	0.04
GERMANY	EUR	600,000	AAREAL BANK AG 0.25% 23/11/2027	556,935	0.08
GERMANY	EUR	700,000	ALBEMARLE NEW HOLDING GMBH 1.625% 25/11/2028	694,952	0.10
GERMANY	EUR	600,000	ALLIANZ SE FRN 31/12/2099	619,113	0.09
GERMANY	EUR	600,000	ALLIANZ SE FRN 07/07/2045	613,275	0.09
GERMANY	EUR	400,000	ALLIANZ SE FRN 06/07/2047	424,551	0.06
GERMANY	EUR	400,000	AMPHENOL TECHNOLOGIES HOLDING GMBH 0.75% 04/05/2026	397,793	0.06
GERMANY	EUR	600,000	AMPHENOL TECHNOLOGIES HOLDING GMBH 2.00% 08/10/2028	625,414	0.09
GERMANY	EUR	500,000	BASF SE 0.875% 22/05/2025	506,801	0.07
GERMANY	EUR	500,000	BASF SE 0.875% 15/11/2027	502,992	0.07
GERMANY	EUR	500,000	BASF SE 2.875% 16/05/2033	567,350	0.08
GERMANY	EUR	300,000	BASF SE 3.00% 07/02/2033	343,890	0.05
GERMANY	EUR	400,000	BAYER AG 1.125% 06/01/2030	382,131	0.05
GERMANY	EUR	800,000	BAYER AG 1.375% 06/07/2032	746,968	0.11
GERMANY	EUR	500,000	BAYER AG 0.375% 12/01/2029	461,387	0.07
GERMANY	EUR	460,000	BAYER AG FRN 02/04/2075	460,980	0.07
GERMANY	EUR	300,000	BAYER AG FRN 01/07/2074	304,503	0.04
GERMANY	EUR	700,000	BAYERISCHE LANDESBANK FRN 23/09/2031	658,294	0.09
GERMANY	EUR	700,000	BERLIN HYP AG 0.375% 21/04/2031	639,830	0.09

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## FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	800,000	BERLIN HYP AG 1.00% 05/02/2026	803,867	0.11
GERMANY	EUR	700,000	BERLIN HYP AG 1.125% 25/10/2027	697,303	0.10
GERMANY	EUR	200,000	BERTELSMANN SE & CO KGAA 1.50% 15/05/2030	201,156	0.03
GERMANY	EUR	800,000	COMMERZBANK AG 0.375% 01/09/2027	761,559	0.11
GERMANY	EUR	400,000	COMMERZBANK AG 0.50% 13/09/2023	400,336	0.06
GERMANY	EUR	700,000	COMMERZBANK AG 0.875% 22/01/2027	677,000	0.10
GERMANY	EUR	800,000	COMMERZBANK AG 1.00% 04/03/2026	800,158	0.11
GERMANY	EUR	400,000	COMMERZBANK AG 1.125% 22/06/2026	395,262	0.06
GERMANY	EUR	500,000	CONTINENTAL AG 2.50% 27/08/2026	530,184	0.08
GERMANY	EUR	300,000	COVESTRO AG 1.375% 12/06/2030	298,884	0.04
GERMANY	EUR	500,000	DAIMLER AG 08/02/2024	497,637	0.07
GERMANY	EUR	600,000	DAIMLER AG 2.00% 27/02/2031	632,926	0.09
GERMANY	EUR	556,000	DAIMLER AG 1.125% 06/11/2031	539,629	0.08
GERMANY	EUR	700,000	DEUTSCHE BAHN FINANCE GMBH 1.375% 16/04/2040	678,918	0.10
GERMANY	EUR	1,000,000	DEUTSCHE BAHN FINANCE GMBH 0.625% 08/12/2050	767,467	0.11
GERMANY	EUR	550,000	DEUTSCHE BAHN FINANCE GMBH 1.625% 16/08/2033	576,444	0.08
GERMANY	EUR	1,000,000	DEUTSCHE BANK AG FRN 19/11/2025	991,784	0.14
GERMANY	EUR	500,000	DEUTSCHE BANK AG 1.125% 17/03/2025	499,463	0.07
GERMANY	EUR	700,000	DEUTSCHE BANK AG 1.625% 20/01/2027	692,494	0.10
GERMANY	EUR	500,000	DEUTSCHE BANK AG 1.75% 17/01/2028	492,694	0.07
GERMANY	GBP	400,000	DEUTSCHE BANK AG FRN 22/12/2028	447,131	0.06
GERMANY	EUR	600,000	DEUTSCHE BANK AG FRN 17/02/2027	575,429	0.08
GERMANY	EUR	550,000	DEUTSCHE BANK AG FRN 10/06/2026	559,050	0.08
GERMANY	EUR	1,000,000	DEUTSCHE BANK AG FRN 03/09/2026	994,773	0.14
GERMANY	EUR	800,000	DEUTSCHE POST AG 1.00% 13/12/2027	814,482	0.12
GERMANY	EUR	500,000	DEUTSCHE POST AG 2.875% 11/12/2024	538,636	0.08
GERMANY	EUR	250,000	DEUTSCHE TELEKOM AG 1.375% 05/07/2034	243,226	0.03
GERMANY	EUR	300,000	DEUTSCHE TELEKOM AG 2.25% 29/03/2039	313,197	0.04
GERMANY	EUR	400,000	DEUTSCHE WOHNEN SE 1.00% 30/04/2025	401,395	0.06
GERMANY	EUR	600,000	DEUTSCHE WOHNEN SE 1.50% 30/04/2030	588,305	0.08
GERMANY	EUR	800,000	DIC ASSET AG 2.25% 22/09/2026	721,680	0.10
GERMANY	EUR	810,000	E.ON SE 0.625% 07/11/2031	758,475	0.11
GERMANY	EUR	550,000	E.ON SE 1.625% 22/05/2029	571,872	0.08
GERMANY	EUR	400,000	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 31/08/2081	349,761	0.05
GERMANY	EUR	200,000	EUROGRID GMBH 1.113% 15/05/2032	193,889	0.03
GERMANY	EUR	1,000,000	EUROGRID GMBH 1.625% 03/11/2023	1,021,942	0.14
GERMANY	EUR	500,000	EVONIK INDUSTRIES AG 0.75% 07/09/2028	492,997	0.07
GERMANY	EUR	500,000	FRAPORT AG FRANKFURT AIRPORT SERVICES WORLDWIDE 1.875% 31/03/2028	497,245	0.07
GERMANY	EUR	540,000	FRESENIUS MEDICAL CARE AG & CO KGAA 1.25% 29/11/2029	531,332	0.08
GERMANY	EUR	400,000	FRESENIUS MEDICAL CARE AG & CO KGAA 1.50% 29/05/2030	394,841	0.06
GERMANY	EUR	400,000	FRESENIUS SE & CO KGAA 2.875% 15/02/2029	434,636	0.06
GERMANY	EUR	800,000	FRESENIUS SE & CO KGAA 4.00% 01/02/2024	855,360	0.12
GERMANY	EUR	400,000	FRESENIUS SE & CO KGAA 1.125% 28/01/2033	365,682	0.05
GERMANY	EUR	600,000	FRESENIUS SE & CO KGAA 1.625% 08/10/2027	614,419	0.09
GERMANY	EUR	500,000	HAMBURG COMMERCIAL BANK AG FRN 22/09/2026	486,720	0.07
GERMANY	EUR	600,000	HANNOVER RUECK SE FRN 09/10/2039	548,195	0.08

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## FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	200,000	HOWOGE WOHNUNGS-BAUGESELLSCHAFT MBH 0.625% 01/11/2028	191,216	0.03
GERMANY	EUR	400,000	HOWOGE WOHNUNGS-BAUGESELLSCHAFT MBH 1.125% 01/11/2033	375,496	0.05
GERMANY	EUR	700,000	INFINEON TECHNOLOGIES AG 2.00% 24/06/2032	723,543	0.10
GERMANY	EUR	900,000	LANDESBANK BADEN-WUERTTEMBERG 0.25% 21/07/2028	834,971	0.12
GERMANY	EUR	700,000	LANDESBANK BADEN-WUERTTEMBERG 0.375% 29/07/2026	680,516	0.10
GERMANY	EUR	800,000	LANDESBANK BADEN-WUERTTEMBERG 0.375% 30/09/2027	765,012	0.11
GERMANY	EUR	600,000	LANDESBANK BADEN-WUERTTEMBERG 2.20% 09/05/2029	558,474	0.08
GERMANY	EUR	600,000	LANDESBANK BADEN-WUERTTEMBERG 2.875% 28/09/2026	606,613	0.09
GERMANY	EUR	250,000	LANXESS AG 1.125% 16/05/2025	253,552	0.04
GERMANY	EUR	450,000	MERCEDES-BENZ GROUP AG 1.00% 15/11/2027	451,248	0.06
GERMANY	EUR	700,000	MERCEDES-BENZ GROUP AG 2.125% 03/07/2037	732,927	0.10
GERMANY	EUR	500,000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	452,462	0.06
GERMANY	EUR	450,000	RWE AG 0.625% 11/06/2031	417,040	0.06
GERMANY	EUR	500,000	SAP SE 0.375% 18/05/2029	480,655	0.07
GERMANY	EUR	900,000	SAP SE 1.625% 10/03/2031	935,245	0.13
GERMANY	EUR	300,000	TALANX AG FRN 05/12/2047	300,320	0.04
GERMANY	EUR	700,000	VANTAGE TOWERS AG 0.375% 31/03/2027	661,342	0.09
GERMANY	EUR	200,000	VIER GAS TRANSPORT GMBH 0.50% 10/09/2034	173,089	0.02
GERMANY	EUR	400,000	VIER GAS TRANSPORT GMBH 1.50% 25/09/2028	409,184	0.06
GERMANY	EUR	500,000	VOLKSWAGEN BANK GMBH 2.50% 31/07/2026	527,490	0.07
GERMANY	EUR	920,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/02/2030	825,311	0.12
GERMANY	EUR	1,000,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.375% 06/04/2028	1,109,014	0.16
GERMANY	EUR	600,000	VOLKSWAGEN LEASING GMBH 0.25% 12/01/2026	582,133	0.08
GERMANY	EUR	800,000	VOLKSWAGEN LEASING GMBH 1.50% 19/06/2026	812,375	0.12
GERMANY	EUR	900,000	VOLKSWAGEN LEASING GMBH 0.50% 12/01/2029	835,852	0.12
GERMANY	EUR	600,000	VONOVIA SE 0.75% 01/09/2032	528,285	0.07
GERMANY	EUR	500,000	VONOVIA SE 1.50% 14/06/2041	407,978	0.06
GERMANY	EUR	400,000	VONOVIA SE 1.625% 01/09/2051	302,282	0.04
GERMANY	EUR	400,000	ZF FINANCE GMBH 2.00% 06/05/2027	368,724	0.05
HONG KONG	EUR	300,000	AIA GROUP LTD FRN 09/09/2033	279,076	0.04
HUNGARY	EUR	350,000	MOL HUNGARIAN OIL & GAS PLC 1.50% 08/10/2027	338,067	0.05
ICELAND	EUR	300,000	ARION BANKI HF 0.375% 14/07/2025	288,336	0.04
IRELAND	EUR	700,000	ABBOTT IRELAND FINANCING DAC 1.50% 27/09/2026	720,243	0.10
IRELAND	EUR	600,000	ABBOTT IRELAND FINANCING DAC 0.375% 19/11/2027	580,994	0.08
IRELAND	EUR	400,000	AIB GROUP PLC FRN 30/05/2031	400,164	0.06
IRELAND	EUR	500,000	BANK OF IRELAND GROUP PLC FRN 10/05/2027	474,064	0.07
IRELAND	EUR	500,000	BANK OF IRELAND GROUP PLC FRN 11/08/2031	473,485	0.07
IRELAND	EUR	600,000	CLOVERIE PLC FOR ZURICH INSURANCE CO LTD 1.50% 15/12/2028	603,923	0.09
IRELAND	EUR	800,000	CRH FINANCE DAC 1.375% 18/10/2028	811,629	0.11
IRELAND	EUR	200,000	CRH SMW FINANCE DAC 1.25% 05/11/2026	202,610	0.03
IRELAND	EUR	525,000	DAA FINANCE PLC 1.554% 07/06/2028	528,838	0.07
IRELAND	EUR	400,000	ESB FINANCE DAC 1.125% 11/06/2030	398,369	0.06
IRELAND	EUR	450,000	FRESENIUS FINANCE IRELAND PLC 0.875% 01/10/2031	411,875	0.06

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## FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
IRELAND	EUR	400,000	JOHNSON CONTROLS INTERNATIONAL PLC / TYCO FIRE & SECURITY FINANCE SCA 1.00% 15/09/2032	373,693	0.05
IRELAND	EUR	660,000	KERRY GROUP FINANCIAL SERVICES UNLTD CO 0.625% 20/09/2029	625,421	0.09
IRELAND	EUR	300,000	KERRY GROUP FINANCIAL SERVICES UNLTD CO 2.375% 10/09/2025	317,182	0.04
IRELAND	EUR	400,000	LUNAR FUNDING V FOR SWISSCOM AG 1.125% 12/10/2026	406,688	0.06
IRELAND	EUR	750,000	RYANAIR DAC 0.875% 25/05/2026	731,009	0.10
IRELAND	EUR	400,000	RYANAIR DAC 2.875% 15/09/2025	421,640	0.06
IRELAND	EUR	600,000	SMURFIT KAPPA TREASURY ULC 1.00% 22/09/2033	540,458	0.08
IRELAND	EUR	700,000	SMURFIT KAPPA TREASURY ULC 1.50% 15/09/2027	705,912	0.10
IRELAND	EUR	500,000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO 1.625% 17/06/2039	467,708	0.07
ITALY	EUR	675,000	2I RETE GAS SPA 3.00% 16/07/2024	712,167	0.10
ITALY	EUR	700,000	A2A SPA 0.625% 28/10/2032	618,120	0.09
ITALY	EUR	430,000	A2A SPA 1.75% 25/02/2025	441,275	0.06
ITALY	EUR	1,000,000	ACEA SPA 2.625% 15/07/2024	1,046,162	0.15
ITALY	EUR	300,000	AEROPORTI DI ROMA SPA 1.75% 30/07/2031	281,592	0.04
ITALY	EUR	200,000	ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029	212,001	0.03
ITALY	EUR	300,000	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	320,924	0.05
ITALY	EUR	375,000	ASSICURAZIONI GENERALI SPA FRN 08/06/2048	410,569	0.06
ITALY	EUR	500,000	ASSICURAZIONI GENERALI SPA FRN 27/10/2047	557,734	0.08
ITALY	EUR	1,500,000	ASTM SPA 3.375% 13/02/2024	1,571,559	0.22
ITALY	EUR	500,000	AUTOSTRADe PER L'ITALIA SPA 2.00% 04/12/2028	479,095	0.07
ITALY	EUR	700,000	ENEL SPA FRN 31/12/2099	599,837	0.08
ITALY	EUR	500,000	ENEL SPA FRN 31/12/2099	482,059	0.07
ITALY	EUR	400,000	ENEL SPA 5.625% 21/06/2027	489,376	0.07
ITALY	EUR	400,000	ENEL SPA FRN 24/05/2080	409,541	0.06
ITALY	EUR	400,000	ENI SPA 1.50% 02/02/2026	410,393	0.06
ITALY	EUR	1,000,000	ENI SPA 2.00% 18/05/2031	1,030,193	0.15
ITALY	EUR	300,000	ENI SPA FRN 31/12/2099	267,990	0.04
ITALY	EUR	520,000	ENI SPA FRN 31/12/2099	494,962	0.07
ITALY	EUR	2,000,000	ENI SPA 3.75% 12/09/2025	2,209,478	0.31
ITALY	EUR	400,000	ENI SPA 1.25% 18/05/2026	403,699	0.06
ITALY	EUR	300,000	ENI SPA FRN 31/12/2099	275,913	0.04
ITALY	EUR	600,000	ERG SPA 0.50% 11/09/2027	564,781	0.08
ITALY	EUR	800,000	ERG SPA 1.875% 11/04/2025	814,548	0.12
ITALY	EUR	405,000	FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	409,629	0.06
ITALY	EUR	800,000	HERA SPA 0.25% 03/12/2030	710,611	0.10
ITALY	EUR	300,000	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.625% 21/10/2028	287,088	0.04
ITALY	EUR	450,000	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.875% 08/07/2026	452,106	0.06
ITALY	EUR	500,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	499,463	0.07
ITALY	EUR	400,000	INTESA SANPAOLO SPA 1.375% 18/01/2024	406,937	0.06
ITALY	EUR	700,000	INTESA SANPAOLO SPA 1.50% 10/04/2024	714,284	0.10
ITALY	EUR	700,000	INTESA SANPAOLO SPA 1.75% 20/03/2028	701,682	0.10
ITALY	EUR	400,000	INTESA SANPAOLO SPA 4.00% 30/10/2023	424,602	0.06

Similar issues with same maturities have not been combined when issuance date differs.  
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## FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	800,000	IREN SPA 1.00% 01/07/2030	751,916	0.11
ITALY	EUR	500,000	IREN SPA 1.95% 19/09/2025	517,669	0.07
ITALY	EUR	500,000	ITALGAS SPA 0.25% 24/06/2025	489,979	0.07
ITALY	EUR	800,000	ITALGAS SPA 0.50% 16/02/2033	693,086	0.10
ITALY	EUR	550,000	ITALGAS SPA 0.875% 24/04/2030	520,705	0.07
ITALY	EUR	650,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	628,222	0.09
ITALY	EUR	500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	497,199	0.07
ITALY	EUR	1,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 15/07/2025	998,675	0.14
ITALY	EUR	240,000	POSTE ITALIANE SPA FRN 31/12/2099	207,454	0.03
ITALY	EUR	800,000	SNAM SPA 0.75% 17/06/2030	751,033	0.11
ITALY	EUR	450,000	SNAM SPA 0.875% 25/10/2026	448,923	0.06
ITALY	EUR	500,000	TERNA - RETE ELETTRICA NAZIONALE 1.375% 26/07/2027	508,362	0.07
ITALY	EUR	150,000	TERNA RETE ELETTRICA NAZIONALE FRN 31/12/2099	144,216	0.02
ITALY	EUR	900,000	UNICREDIT SPA 0.50% 09/04/2025	885,064	0.13
ITALY	EUR	900,000	UNICREDIT SPA FRN 05/07/2029	841,599	0.12
ITALY	EUR	700,000	UNICREDIT SPA FRN 18/01/2028	675,213	0.10
ITALY	EUR	800,000	UNICREDIT SPA FRN 20/01/2026	791,005	0.11
ITALY	EUR	525,000	UNICREDIT SPA FRN 25/06/2025	529,522	0.07
ITALY	EUR	500,000	UNICREDIT SPA 1.625% 18/01/2032	469,135	0.07
JAPAN	EUR	450,000	ASAHI GROUP HOLDINGS LTD 0.541% 23/10/2028	426,703	0.06
JAPAN	EUR	600,000	ASAHI GROUP HOLDINGS LTD 1.151% 19/09/2025	606,519	0.09
JAPAN	EUR	725,000	EAST JAPAN RAILWAY CO 1.104% 15/09/2039	646,835	0.09
JAPAN	EUR	750,000	MITSUBISHI UFJ FINANCIAL GROUP INC 0.848% 19/07/2029	712,727	0.10
JAPAN	EUR	640,000	MIZUHO FINANCIAL GROUP INC 0.402% 06/09/2029	584,221	0.08
JAPAN	EUR	700,000	MIZUHO FINANCIAL GROUP INC 0.797% 15/04/2030	650,350	0.09
JAPAN	EUR	400,000	MIZUHO FINANCIAL GROUP INC 0.956% 16/10/2024	403,504	0.06
JAPAN	EUR	1,050,000	RAKUTEN GROUP INC FRN 31/12/2099	930,279	0.13
JAPAN	EUR	700,000	SUMITOMO MITSUI FINANCIAL GROUP INC 0.632% 23/10/2029	646,741	0.09
JAPAN	EUR	400,000	SUMITOMO MITSUI FINANCIAL GROUP INC 0.934% 11/10/2024	403,214	0.06
JAPAN	EUR	400,000	TAKEDA PHARMACEUTICAL CO LTD 1.375% 09/07/2032	386,165	0.05
JAPAN	EUR	820,000	TAKEDA PHARMACEUTICAL CO LTD 3.00% 21/11/2030	912,647	0.13
JAPAN	EUR	500,000	TAKEDA PHARMACEUTICAL CO LTD 2.00% 09/07/2040	470,540	0.07
JERSEY	EUR	300,000	APTIV PLC 1.60% 15/09/2028	301,133	0.04
JERSEY	EUR	500,000	GLENCORE FINANCE EUROPE LTD 3.75% 01/04/2026	547,203	0.08
JERSEY	EUR	400,000	GLENCORE FINANCE EUROPE LTD 1.50% 15/10/2026	403,648	0.06
JERSEY	EUR	500,000	GLENCORE FINANCE EUROPE LTD 1.75% 17/03/2025	510,672	0.07
JERSEY	EUR	530,000	HEATHROW FUNDING LTD 1.50% 12/10/2025	537,925	0.08
LUXEMBOURG	EUR	350,000	ACEF HOLDING SCA 1.25% 26/04/2030	327,317	0.05
LUXEMBOURG	EUR	800,000	AROUNDTOWN SA 1.625% 31/01/2028	778,859	0.11
LUXEMBOURG	EUR	300,000	BECTON DICKINSON EURO FINANCE SARL 1.213% 12/02/2036	267,336	0.04
LUXEMBOURG	EUR	475,000	BECTON DICKINSON EURO FINANCE SARL 1.336% 13/08/2041	396,917	0.06
LUXEMBOURG	EUR	400,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.625% 20/04/2030	372,176	0.05

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## FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	440,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.75% 12/03/2029	422,644	0.06
LUXEMBOURG	EUR	800,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.00% 15/02/2024	817,266	0.12
LUXEMBOURG	EUR	350,000	CK HUTCHISON GROUP TELECOM FINANCE SA 1.125% 17/10/2028	335,822	0.05
LUXEMBOURG	EUR	100,000	CK HUTCHISON GROUP TELECOM FINANCE SA 1.50% 17/10/2031	93,725	0.01
LUXEMBOURG	EUR	400,000	CNH INDUSTRIAL FINANCE EUROPE SA 1.75% 25/03/2027	407,822	0.06
LUXEMBOURG	EUR	300,000	CPI PROPERTY GROUP SA FRN 25/07/2028	249,366	0.04
LUXEMBOURG	EUR	550,000	CPI PROPERTY GROUP SA 1.625% 23/04/2027	523,910	0.07
LUXEMBOURG	EUR	750,000	CZECH GAS NETWORKS INVESTMENTS SARL 0.45% 08/09/2029	669,248	0.09
LUXEMBOURG	EUR	400,000	DH EUROPE FINANCE II SARL 0.20% 18/03/2026	389,020	0.06
LUXEMBOURG	EUR	400,000	DH EUROPE FINANCE II SARL 0.45% 18/03/2028	382,345	0.05
LUXEMBOURG	EUR	650,000	DH EUROPE FINANCE II SARL 0.75% 18/09/2031	604,349	0.09
LUXEMBOURG	EUR	500,000	DH EUROPE FINANCE II SARL 1.80% 18/09/2049	455,533	0.06
LUXEMBOURG	EUR	700,000	EUROCLEAR INVESTMENTS SA FRN 16/06/2051	617,414	0.09
LUXEMBOURG	EUR	1,000,000	GRAND CITY PROPERTIES SA 1.375% 03/08/2026	997,807	0.14
LUXEMBOURG	EUR	400,000	GRAND CITY PROPERTIES SA 1.50% 22/02/2027	397,768	0.06
LUXEMBOURG	EUR	400,000	GRAND CITY PROPERTIES SA FRN 31/12/2099	353,820	0.05
LUXEMBOURG	EUR	560,000	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.125% 01/12/2027	554,291	0.08
LUXEMBOURG	EUR	300,000	HELVETIA EUROPE SA FRN 30/09/2041	295,200	0.04
LUXEMBOURG	EUR	500,000	HIGHLAND HOLDINGS SARL 0.318% 15/12/2026	482,692	0.07
LUXEMBOURG	EUR	600,000	HOLCIM FINANCE LUXEMBOURG SA 2.375% 09/04/2025	625,087	0.09
LUXEMBOURG	EUR	600,000	HOLCIM FINANCE LUXEMBURG SA 0.50% 29/11/2026	582,156	0.08
LUXEMBOURG	EUR	300,000	HOLCIM FINANCE LUXEMBURG SA 0.625% 19/01/2033	254,662	0.04
LUXEMBOURG	EUR	300,000	JOHN DEERE CASH MANAGEMENT SARL 2.20% 02/04/2032	328,804	0.05
LUXEMBOURG	EUR	400,000	LOGICOR FINANCING SARL 1.625% 15/07/2027	394,753	0.06
LUXEMBOURG	EUR	500,000	LOGICOR FINANCING SARL 2.25% 13/05/2025	515,645	0.07
LUXEMBOURG	EUR	500,000	LOGICOR FINANCING SARL 3.25% 13/11/2028	531,544	0.08
LUXEMBOURG	EUR	770,000	MEDTRONIC GLOBAL HOLDINGS SCA 1.00% 02/07/2031	742,528	0.11
LUXEMBOURG	EUR	500,000	MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07/03/2027	503,835	0.07
LUXEMBOURG	EUR	400,000	MEDTRONIC GLOBAL HOLDINGS SCA 1.375% 15/10/2040	358,092	0.05
LUXEMBOURG	EUR	780,000	MEDTRONIC GLOBAL HOLDINGS SCA 1.50% 02/07/2039	726,023	0.10
LUXEMBOURG	EUR	500,000	MEDTRONIC GLOBAL HOLDINGS SCA 2.25% 07/03/2039	518,349	0.07
LUXEMBOURG	EUR	300,000	MEDTRONIC GLOBAL HOLDINGS SCA 1.75% 02/07/2049	267,739	0.04
LUXEMBOURG	EUR	968,000	NESTLE FINANCE INTERNATIONAL LTD 1.125% 01/04/2026	989,215	0.14
LUXEMBOURG	EUR	704,000	NESTLE FINANCE INTERNATIONAL LTD 1.50% 01/04/2030	737,182	0.10
LUXEMBOURG	EUR	1,000,000	NOVARTIS FINANCE SA 1.375% 14/08/2030	1,017,674	0.14
LUXEMBOURG	EUR	1,000,000	NOVARTIS FINANCE SA 23/09/2028	940,449	0.13
LUXEMBOURG	EUR	615,000	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	597,122	0.08
LUXEMBOURG	EUR	400,000	RICHEMONT INTERNATIONAL HOLDING SA 0.75% 26/05/2028	394,660	0.06
LUXEMBOURG	EUR	800,000	RICHEMONT INTERNATIONAL HOLDING SA 1.00% 26/03/2026	808,824	0.11
LUXEMBOURG	EUR	400,000	RICHEMONT INTERNATIONAL HOLDING SA 1.125% 26/05/2032	394,611	0.06
LUXEMBOURG	EUR	600,000	RICHEMONT INTERNATIONAL HOLDING SA 1.50% 26/03/2030	619,722	0.09
LUXEMBOURG	EUR	200,000	RICHEMONT INTERNATIONAL HOLDING SA 2.00% 26/03/2038	210,258	0.03

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## FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	400,000	RICHEMONT INTERNATIONAL HOLDINGS SA 1.625% 26/05/2040	390,720	0.06
LUXEMBOURG	EUR	750,000	SEGRO CAPITAL SARL 0.50% 22/09/2031	672,506	0.10
LUXEMBOURG	EUR	550,000	SELP FINANCE SARL 1.25% 25/10/2023	556,568	0.08
LUXEMBOURG	EUR	330,000	SES SA 0.875% 04/11/2027	316,050	0.04
LUXEMBOURG	EUR	300,000	SIMON INTERNATIONAL FINANCE SCA 1.125% 19/03/2033	269,582	0.04
LUXEMBOURG	EUR	500,000	SWISS RE FINANCE LUXEMBOURG SA FRN 30/04/2050	497,024	0.07
LUXEMBOURG	EUR	400,000	TRATON FINANCE LUXEMBOURG SA 1.25% 24/03/2033	367,310	0.05
LUXEMBOURG	EUR	400,000	WHIRLPOOL EMEA FINANCE SARL 0.50% 20/02/2028	379,678	0.05
LUXEMBOURG	EUR	500,000	WHIRLPOOL FINANCE LUXEMBOURG SARL 1.10% 09/11/2027	493,082	0.07
MEXICO	EUR	330,000	AMERICA MOVIL SAB DE CV 0.75% 26/06/2027	322,487	0.05
MEXICO	EUR	500,000	AMERICA MOVIL SAB DE CV 3.259% 22/07/2023	521,215	0.07
MEXICO	EUR	700,000	AMERICA MOVIL SAB DE CV FRN 06/09/2073	746,692	0.11
NETHERLANDS	EUR	900,000	ABN AMRO BANK NV 0.50% 23/09/2029	829,923	0.12
NETHERLANDS	EUR	600,000	ABN AMRO BANK NV 0.60% 15/01/2027	583,871	0.08
NETHERLANDS	EUR	700,000	ABN AMRO BANK NV 1.00% 02/06/2033	645,634	0.09
NETHERLANDS	EUR	1,000,000	ABN AMRO BANK NV 1.25% 28/05/2025	1,013,849	0.14
NETHERLANDS	EUR	1,000,000	ABN AMRO BANK NV FRN 18/01/2028	1,018,280	0.14
NETHERLANDS	EUR	1,100,000	ABN AMRO BANK NV 0.50% 15/04/2026	1,091,146	0.15
NETHERLANDS	EUR	800,000	ACHMEA BV FRN 04/04/2043	836,331	0.12
NETHERLANDS	EUR	600,000	AEGON BANK 0.625% 21/06/2024	603,398	0.09
NETHERLANDS	EUR	500,000	AEGON NV FRN 25/04/2044	519,715	0.07
NETHERLANDS	EUR	500,000	AGCO INTERNATIONAL HOLDINGS BV 0.80% 06/10/2028	466,970	0.07
NETHERLANDS	EUR	370,000	AIRBUS SE 2.375% 09/06/2040	376,740	0.05
NETHERLANDS	EUR	600,000	AIRBUS SE 1.625% 09/06/2030	612,545	0.09
NETHERLANDS	EUR	400,000	AIRBUS SE 2.00% 07/04/2028	420,304	0.06
NETHERLANDS	EUR	450,000	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.00% 17/01/2028	423,043	0.06
NETHERLANDS	EUR	400,000	ALLIANDER NV 0.375% 10/06/2030	378,116	0.05
NETHERLANDS	EUR	300,000	ALLIANZ FINANCE II BV 0.875% 06/12/2027	301,112	0.04
NETHERLANDS	EUR	400,000	ALLIANZ FINANCE II BV 1.375% 21/04/2031	406,922	0.06
NETHERLANDS	EUR	900,000	ALLIANZ FINANCE II BV 1.50% 15/01/2030	921,980	0.13
NETHERLANDS	EUR	300,000	ARGENTUM NETHERLANDS BV FOR SWISS LIFE AG FRN 29/12/2049	317,675	0.04
NETHERLANDS	EUR	300,000	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO LTD FRN 01/10/2046	320,517	0.05
NETHERLANDS	EUR	950,000	ASML HOLDING NV 0.25% 25/02/2030	880,401	0.12
NETHERLANDS	EUR	350,000	ASML HOLDING NV 1.375% 07/07/2026	359,911	0.05
NETHERLANDS	EUR	350,000	ASML HOLDING NV 1.625% 28/05/2027	363,089	0.05
NETHERLANDS	EUR	600,000	ATHORA NETHERLANDS NV 2.375% 17/05/2024	615,450	0.09
NETHERLANDS	EUR	400,000	BAT NETHERLANDS FINANCE BV 2.375% 07/10/2024	413,957	0.06
NETHERLANDS	EUR	400,000	BAT NETHERLANDS FINANCE BV 3.125% 07/04/2028	416,814	0.06
NETHERLANDS	EUR	700,000	BAYER CAPITAL CORP BV 2.125% 15/12/2029	718,649	0.10
NETHERLANDS	EUR	200,000	BAYER CAPITAL CORP BV 1.50% 26/06/2026	203,146	0.03
NETHERLANDS	EUR	600,000	BMW FINANCE NV 0.20% 11/01/2033	528,093	0.07
NETHERLANDS	EUR	650,000	BMW FINANCE NV 0.75% 12/07/2024	656,478	0.09
NETHERLANDS	EUR	500,000	BMW FINANCE NV 0.75% 13/07/2026	500,374	0.07
NETHERLANDS	EUR	300,000	BMW FINANCE NV 1.00% 29/08/2025	304,618	0.04

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## FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	930,000	BMW FINANCE NV 1.50% 06/02/2029	961,679	0.14
NETHERLANDS	EUR	200,000	BP CAPITAL MARKETS BV 1.467% 21/09/2041	166,851	0.02
NETHERLANDS	EUR	300,000	BP CAPITAL MARKETS BV 0.933% 04/12/2040	229,446	0.03
NETHERLANDS	EUR	900,000	COCA-COLA HBC FINANCE BV 1.00% 14/05/2027	868,033	0.12
NETHERLANDS	EUR	500,000	COCA-COLA HBC FINANCE BV 0.625% 21/11/2029	449,779	0.06
NETHERLANDS	EUR	500,000	COMPASS GROUP FINANCE NETHERLANDS BV 1.50% 05/09/2028	515,139	0.07
NETHERLANDS	EUR	400,000	COOPERATIEVE RABOBANK UA 1.125% 07/05/2031	389,879	0.06
NETHERLANDS	EUR	370,000	CRH FUNDING BV 1.625% 05/05/2030	375,090	0.05
NETHERLANDS	EUR	1,000,000	CRH FUNDING BV 1.875% 09/01/2024	1,025,648	0.15
NETHERLANDS	EUR	400,000	CTP NV 0.75% 18/02/2027	372,402	0.05
NETHERLANDS	EUR	800,000	DAIMLER INTERNATIONAL FINANCE BV 1.50% 09/02/2027	824,361	0.12
NETHERLANDS	EUR	1,756,000	DAIMLER INTERNATIONAL FINANCE BV 0.625% 06/05/2027	1,732,752	0.25
NETHERLANDS	EUR	900,000	DAIMLER INTERNATIONAL FINANCE BV 1.00% 11/11/2025	911,531	0.13
NETHERLANDS	EUR	450,000	DANFOSS FINANCE II BV 0.75% 28/04/2031	416,846	0.06
NETHERLANDS	EUR	400,000	DAVIDE CAMPARI-MILANO NV 1.25% 06/10/2027	387,120	0.05
NETHERLANDS	EUR	1,250,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.125% 22/05/2026	1,265,572	0.18
NETHERLANDS	EUR	250,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 2.00% 01/12/2029	263,627	0.04
NETHERLANDS	EUR	750,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	1,180,516	0.17
NETHERLANDS	EUR	780,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.375% 01/12/2025	799,038	0.11
NETHERLANDS	EUR	600,000	DIGITAL DUTCH FINCO BV 1.25% 01/02/2031	545,420	0.08
NETHERLANDS	EUR	400,000	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	341,767	0.05
NETHERLANDS	EUR	500,000	DSV PANALPINA FINANCE BV 0.875% 17/09/2036	434,071	0.06
NETHERLANDS	EUR	700,000	E.ON INTERNATIONAL FINANCE BV 1.50% 31/07/2029	717,556	0.10
NETHERLANDS	EUR	500,000	E.ON INTERNATIONAL FINANCE BV 5.75% 14/02/2033	705,231	0.10
NETHERLANDS	EUR	550,000	EASYJET FINCO BV 1.875% 03/03/2028	531,939	0.08
NETHERLANDS	EUR	900,000	EDP FINANCE BV 12/11/2023	894,033	0.13
NETHERLANDS	EUR	1,100,000	EDP FINANCE BV 1.625% 26/01/2026	1,133,868	0.16
NETHERLANDS	EUR	425,000	ELM BV FOR FIRMENICH INTERNATIONAL SA FRN 31/12/2099	430,937	0.06
NETHERLANDS	EUR	300,000	ELM BV FOR SWISS LIFE INSURANCE & PENSION GROUP FRN 29/12/2049	327,409	0.05
NETHERLANDS	EUR	300,000	ELM BV FOR SWISS REINSURANCE CO LTD FRN 29/12/2049	300,977	0.04
NETHERLANDS	EUR	350,000	ENBW INTERNATIONAL FINANCE BV 1.875% 31/10/2033	360,044	0.05
NETHERLANDS	EUR	550,000	ENBW INTERNATIONAL FINANCE BV 6.125% 07/07/2039	884,758	0.13
NETHERLANDS	EUR	375,000	ENEL FINANCE INTERNATIONAL NV 0.875% 28/09/2034	330,016	0.05
NETHERLANDS	EUR	820,000	ENEL FINANCE INTERNATIONAL NV 0.875% 17/06/2036	697,610	0.10
NETHERLANDS	EUR	400,000	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	405,064	0.06
NETHERLANDS	EUR	500,000	ENEL FINANCE INTERNATIONAL NV 1.125% 17/10/2034	452,125	0.06
NETHERLANDS	EUR	700,000	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	716,858	0.10
NETHERLANDS	EUR	375,000	EXOR NV 1.75% 18/01/2028	382,441	0.05
NETHERLANDS	EUR	300,000	GIVAUDAN FINANCE EUROPE BV 1.625% 22/04/2032	304,722	0.04
NETHERLANDS	EUR	700,000	H&M FINANCE BV 0.25% 25/08/2029	643,113	0.09
NETHERLANDS	EUR	600,000	HEIMSTADEN BOSTAD TREASURY BV 1.375% 03/03/2027	587,088	0.08
NETHERLANDS	EUR	500,000	HEINEKEN NV 1.25% 17/03/2027	506,402	0.07

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## FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	500,000	HEINEKEN NV 1.625% 30/03/2025	515,193	0.07
NETHERLANDS	EUR	600,000	HEINEKEN NV 2.25% 30/03/2030	642,299	0.09
NETHERLANDS	EUR	300,000	HEINEKEN NV 1.25% 07/05/2033	287,209	0.04
NETHERLANDS	EUR	1,000,000	HEINEKEN NV 1.375% 29/01/2027	1,020,113	0.14
NETHERLANDS	EUR	200,000	HEINEKEN NV 1.75% 07/05/2040	189,190	0.03
NETHERLANDS	EUR	900,000	HEINEKEN NV 2.875% 04/08/2025	964,363	0.14
NETHERLANDS	EUR	1,000,000	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	939,130	0.13
NETHERLANDS	EUR	400,000	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	407,747	0.06
NETHERLANDS	EUR	300,000	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	310,597	0.04
NETHERLANDS	EUR	360,000	IMPERIAL BRANDS FINANCE NETHERLANDS BV 1.75% 18/03/2033	322,906	0.05
NETHERLANDS	EUR	400,000	ING GROEP NV FRN 29/09/2028	373,980	0.05
NETHERLANDS	EUR	200,000	ING GROEP NV FRN 09/06/2032	187,321	0.03
NETHERLANDS	EUR	300,000	ING GROEP NV FRN 13/11/2030	289,741	0.04
NETHERLANDS	EUR	700,000	ING GROEP NV 1.125% 14/02/2025	706,400	0.10
NETHERLANDS	EUR	500,000	ING GROEP NV 1.375% 11/01/2028	500,793	0.07
NETHERLANDS	EUR	400,000	ING GROEP NV FRN 22/03/2030	403,203	0.06
NETHERLANDS	EUR	1,100,000	ING GROEP NV FRN 26/05/2031	1,101,156	0.16
NETHERLANDS	EUR	700,000	ING GROEP NV FRN 15/02/2029	716,645	0.10
NETHERLANDS	EUR	1,000,000	ING GROEP NV FRN 11/04/2028	1,024,900	0.15
NETHERLANDS	EUR	300,000	JAB HOLDINGS BV 2.25% 19/12/2039	263,212	0.04
NETHERLANDS	EUR	400,000	JAB HOLDINGS BV 1.75% 25/06/2026	406,536	0.06
NETHERLANDS	EUR	400,000	JAB HOLDINGS BV 2.50% 25/06/2029	412,592	0.06
NETHERLANDS	EUR	300,000	JDE PEET'S NV 0.50% 16/01/2029	275,598	0.04
NETHERLANDS	EUR	621,000	KONINKLIJKE AHOLD DELHAIZE NV 1.125% 19/03/2026	627,236	0.09
NETHERLANDS	EUR	800,000	KONINKLIJKE AHOLD DELHAIZE NV 1.75% 02/04/2027	830,325	0.12
NETHERLANDS	EUR	100,000	KONINKLIJKE KPN NV 1.125% 11/09/2028	99,460	0.01
NETHERLANDS	EUR	600,000	KONINKLIJKE KPN NV 0.625% 09/04/2025	599,288	0.08
NETHERLANDS	EUR	300,000	KONINKLIJKE KPN NV 0.875% 14/12/2032	276,093	0.04
NETHERLANDS	EUR	300,000	KONINKLIJKE PHILIPS NV 1.375% 30/03/2025	306,091	0.04
NETHERLANDS	EUR	400,000	KONINKLIJKE PHILIPS NV 1.375% 02/05/2028	406,029	0.06
NETHERLANDS	EUR	370,000	LEASEPLAN CORP NV 1.375% 07/03/2024	376,144	0.05
NETHERLANDS	EUR	300,000	LINDE FINANCE BV 0.55% 19/05/2032	281,425	0.04
NETHERLANDS	EUR	500,000	LSEG NETHERLANDS BV 0.75% 06/04/2033	461,419	0.07
NETHERLANDS	EUR	400,000	LYB INTERNATIONAL FINANCE II BV 1.625% 17/09/2031	396,008	0.06
NETHERLANDS	EUR	500,000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0.875% 01/10/2031	475,580	0.07
NETHERLANDS	EUR	700,000	NATURGY FINANCE BV 1.375% 19/01/2027	715,926	0.10
NETHERLANDS	EUR	500,000	NATURGY FINANCE BV 0.875% 15/05/2025	505,799	0.07
NETHERLANDS	EUR	500,000	NEDERLANDSE GASUNIE N.V. 1.375% 16/10/2028	515,040	0.07
NETHERLANDS	EUR	500,000	NIBC BANK NV 0.875% 08/07/2025	498,758	0.07
NETHERLANDS	EUR	400,000	NN GROUP NV 1.625% 01/06/2027	409,921	0.06
NETHERLANDS	EUR	300,000	NN GROUP NV FRN 29/06/2049	314,232	0.04
NETHERLANDS	EUR	300,000	NN GROUP NV FRN 08/04/2044	315,401	0.04
NETHERLANDS	EUR	400,000	NN GROUP NV FRN 13/01/2048	438,552	0.06
NETHERLANDS	EUR	400,000	NN GROUP NV FRN 15/07/2049	428,308	0.06
NETHERLANDS	EUR	400,000	PROSUS NV 1.207% 19/01/2026	384,236	0.05
NETHERLANDS	EUR	300,000	PROSUS NV 1.985% 13/07/2033	250,865	0.04

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## FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	500,000	PROSUS NV 2.031% 03/08/2032	436,511	0.06
NETHERLANDS	EUR	300,000	PROSUS NV 2.778% 19/01/2034	274,915	0.04
NETHERLANDS	EUR	400,000	PROSUS NV 1.539% 03/08/2028	369,812	0.05
NETHERLANDS	EUR	830,000	REDEXIS GAS FINANCE BV 1.875% 27/04/2027	834,422	0.12
NETHERLANDS	EUR	500,000	RELX FINANCE BV 1.50% 13/05/2027	512,463	0.07
NETHERLANDS	EUR	600,000	REN FINANCE BV 2.50% 12/02/2025	632,272	0.09
NETHERLANDS	EUR	300,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	288,928	0.04
NETHERLANDS	EUR	400,000	REPSOL INTERNATIONAL FINANCE BV 2.00% 15/12/2025	418,498	0.06
NETHERLANDS	EUR	500,000	REPSOL INTERNATIONAL FINANCE BV 2.25% 10/12/2026	535,853	0.08
NETHERLANDS	EUR	300,000	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	299,922	0.04
NETHERLANDS	EUR	300,000	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	299,820	0.04
NETHERLANDS	EUR	700,000	ROYAL SCHIPHOL GROUP NV 0.75% 22/04/2033	640,317	0.09
NETHERLANDS	EUR	500,000	ROYAL SCHIPHOL GROUP NV 2.00% 06/04/2029	528,159	0.07
NETHERLANDS	EUR	500,000	SCHLUMBERGER FINANCE BV 0.50% 15/10/2031	457,604	0.06
NETHERLANDS	EUR	540,000	SCHLUMBERGER FINANCE BV 1.375% 28/10/2026	551,313	0.08
NETHERLANDS	EUR	280,000	SHELL INTERNATIONAL FINANCE BV 0.50% 08/11/2031	254,796	0.04
NETHERLANDS	EUR	700,000	SHELL INTERNATIONAL FINANCE BV 0.75% 15/08/2028	687,403	0.10
NETHERLANDS	EUR	390,000	SHELL INTERNATIONAL FINANCE BV 0.875% 08/11/2039	325,791	0.05
NETHERLANDS	EUR	1,400,000	SHELL INTERNATIONAL FINANCE BV 1.875% 07/04/2032	1,444,615	0.20
NETHERLANDS	EUR	900,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.25% 20/02/2029	861,607	0.12
NETHERLANDS	EUR	500,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.375% 05/06/2026	493,968	0.07
NETHERLANDS	EUR	600,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.25% 28/02/2031	609,940	0.09
NETHERLANDS	EUR	300,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.375% 06/09/2030	307,587	0.04
NETHERLANDS	EUR	500,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.875% 10/03/2028	558,148	0.08
NETHERLANDS	EUR	650,000	SIGNIFY NV 2.00% 11/05/2024	667,697	0.09
NETHERLANDS	EUR	660,000	STELLANTIS NV 0.625% 30/03/2027	634,507	0.09
NETHERLANDS	EUR	400,000	STELLANTIS NV 2.00% 23/03/2024	412,356	0.06
NETHERLANDS	EUR	300,000	STELLANTIS NV 2.75% 15/05/2026	317,115	0.04
NETHERLANDS	EUR	900,000	STELLANTIS NV 4.50% 07/07/2028	1,043,824	0.15
NETHERLANDS	EUR	400,000	SYNGENTA FINANCE NV 1.25% 10/09/2027	376,257	0.05
NETHERLANDS	EUR	650,000	TELEFONICA EUROPE BV 5.875% 14/02/2033	924,800	0.13
NETHERLANDS	EUR	300,000	TENNET HOLDING BV 1.50% 03/06/2039	286,078	0.04
NETHERLANDS	EUR	200,000	TENNET HOLDING BV 2.00% 05/06/2034	209,199	0.03
NETHERLANDS	EUR	700,000	TENNET HOLDING BV 1.875% 13/06/2036	709,430	0.10
NETHERLANDS	EUR	600,000	THERMO FISHER SCIENTIFIC FINANCE I BV 1.625% 18/10/2041	543,743	0.08
NETHERLANDS	EUR	800,000	UNILEVER FINANCE NETHERLANDS BV 1.125% 12/02/2027	812,771	0.12
NETHERLANDS	EUR	800,000	UNILEVER FINANCE NETHERLANDS BV 1.375% 04/09/2030	815,220	0.12
NETHERLANDS	EUR	360,000	UPJOHN FINANCE BV 1.908% 23/06/2032	344,803	0.05
NETHERLANDS	EUR	500,000	VESTEDA FINANCE BV 0.75% 18/10/2031	459,440	0.07
NETHERLANDS	EUR	600,000	VESTEDA FINANCE BV 1.50% 24/05/2027	607,258	0.09
NETHERLANDS	EUR	550,000	VESTEDA FINANCE BV 2.00% 10/07/2026	568,689	0.08
NETHERLANDS	EUR	420,000	VITERRA FINANCE BV 1.00% 24/09/2028	389,595	0.06

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## FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.875% 30/03/2027	205,673	0.03
NETHERLANDS	EUR	900,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	908,235	0.13
NETHERLANDS	EUR	800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.30% 22/03/2033	905,601	0.13
NETHERLANDS	EUR	1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	1,018,531	0.14
NETHERLANDS	EUR	1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	1,022,062	0.14
NETHERLANDS	EUR	600,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	600,923	0.09
NETHERLANDS	EUR	300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 16/11/2038	377,539	0.05
NETHERLANDS	EUR	200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	209,956	0.03
NETHERLANDS	EUR	300,000	VONOVIA FINANCE BV 1.125% 14/09/2034	258,905	0.04
NETHERLANDS	EUR	900,000	VONOVIA FINANCE BV 1.50% 10/06/2026	910,669	0.13
NETHERLANDS	EUR	200,000	VONOVIA FINANCE BV 1.625% 07/10/2039	169,481	0.02
NETHERLANDS	EUR	800,000	VONOVIA FINANCE BV 1.80% 29/06/2025	820,477	0.12
NETHERLANDS	EUR	400,000	VONOVIA FINANCE BV 2.25% 07/04/2030	409,405	0.06
NETHERLANDS	EUR	200,000	WABTEC TRANSPORTATION NETHERLANDS BV 1.25% 03/12/2027	193,006	0.03
NETHERLANDS	EUR	700,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	644,911	0.09
NETHERLANDS	EUR	300,000	WINTERSHALL DEA FINANCE BV 1.823% 25/09/2031	248,193	0.04
NETHERLANDS	EUR	500,000	WPC EUROBOND BV 2.25% 09/04/2026	513,521	0.07
NEW ZEALAND	EUR	450,000	WESTPAC SEC NZ/LONDON 0.427% 14/12/2026	435,848	0.06
NORWAY	EUR	400,000	AKER BP ASA 1.125% 12/05/2029	375,549	0.05
NORWAY	GBP	450,000	DNB BANK ASA FRN 02/12/2025	527,524	0.07
NORWAY	EUR	1,060,000	EQUINOR ASA 1.375% 22/05/2032	1,059,545	0.15
NORWAY	EUR	200,000	EQUINOR ASA 1.625% 17/02/2035	199,069	0.03
NORWAY	EUR	800,000	EQUINOR ASA 2.875% 10/09/2025	864,814	0.12
NORWAY	EUR	400,000	SANTANDER CONSUMER BANK AG 0.50% 11/08/2025	395,968	0.06
NORWAY	EUR	500,000	SPAREBANK 1 SMN 0.125% 11/09/2026	483,601	0.07
NORWAY	EUR	500,000	TELENOR ASA 0.75% 31/05/2026	498,679	0.07
NORWAY	EUR	250,000	TELENOR ASA 1.125% 31/05/2029	248,951	0.04
POLAND	EUR	500,000	MBANK SA FRN 21/09/2027	462,559	0.07
POLAND	EUR	300,000	POLSKI KONCERN NAFTOWY ORLEN SA 1.125% 27/05/2028	283,918	0.04
PORTUGAL	EUR	400,000	BRISA-CONCESSAO RODOVIARIA SA 2.375% 10/05/2027	427,264	0.06
PORTUGAL	EUR	1,000,000	EDP - ENERGIAS DE PORTUGAL SA 1.625% 15/04/2027	1,022,790	0.14
PORTUGAL	EUR	600,000	IE2 HOLDCO SAU 2.375% 27/11/2023	619,540	0.09
SINGAPORE	EUR	540,000	BRIGHT FOOD SINGAPORE HOLDINGS PTE LTD 1.375% 19/06/2024	547,752	0.08
SPAIN	EUR	400,000	ABANCA CORP BANCARIA SA FRN 31/12/2099	397,048	0.06
SPAIN	EUR	600,000	ABERTIS INFRAESTRUCTURAS SA 2.25% 29/03/2029	608,658	0.09
SPAIN	EUR	700,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	732,736	0.10
SPAIN	EUR	500,000	ABERTIS INFRAESTRUCTURAS SA 3.00% 27/03/2031	530,277	0.08
SPAIN	EUR	200,000	ACS SERVICIOS COMUNICACIONES Y ENERGIA SA 1.875% 20/04/2026	201,850	0.03
SPAIN	EUR	200,000	AMADEUS IT GROUP SA 1.50% 18/09/2026	206,080	0.03
SPAIN	EUR	500,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.375% 02/10/2024	496,398	0.07
SPAIN	EUR	700,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.50% 14/01/2027	669,455	0.09
SPAIN	EUR	1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	970,648	0.14

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## FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	1,013,102	0.14
SPAIN	EUR	300,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 22/02/2029	304,939	0.04
SPAIN	EUR	400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.50% 10/02/2027	427,570	0.06
SPAIN	EUR	400,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA FRN 09/03/2028	365,520	0.05
SPAIN	EUR	700,000	BANCO DE SABADELL SA 0.875% 05/03/2023	703,782	0.10
SPAIN	EUR	700,000	BANCO DE SABADELL SA FRN 16/06/2028	643,111	0.09
SPAIN	EUR	500,000	BANCO DE SABADELL SA 1.625% 07/03/2024	508,368	0.07
SPAIN	EUR	1,000,000	BANCO SANTANDER SA FRN 26/01/2025	996,066	0.14
SPAIN	EUR	800,000	BANCO SANTANDER SA 0.30% 04/10/2026	776,956	0.11
SPAIN	EUR	1,000,000	BANCO SANTANDER SA 0.50% 04/02/2027	956,074	0.14
SPAIN	EUR	500,000	BANCO SANTANDER SA FRN 24/06/2029	468,282	0.07
SPAIN	EUR	400,000	BANCO SANTANDER SA 1.125% 17/01/2025	404,234	0.06
SPAIN	EUR	400,000	BANCO SANTANDER SA 3.125% 19/01/2027	420,789	0.06
SPAIN	EUR	300,000	BANCO SANTANDER SA 3.25% 04/04/2026	317,793	0.05
SPAIN	EUR	700,000	BANCO SANTANDER SA 1.375% 05/01/2026	706,086	0.10
SPAIN	EUR	800,000	BANCO SANTANDER SA 2.125% 08/02/2028	794,992	0.11
SPAIN	EUR	500,000	BANCO SANTANDER SA 2.50% 18/03/2025	517,401	0.07
SPAIN	EUR	800,000	BANKIA SA 0.75% 09/07/2026	786,215	0.11
SPAIN	EUR	1,000,000	BANKINTER SA 0.875% 08/07/2026	973,572	0.14
SPAIN	EUR	700,000	CAIXABANK SA FRN 18/11/2026	678,743	0.10
SPAIN	EUR	600,000	CAIXABANK SA FRN 10/07/2026	593,431	0.08
SPAIN	EUR	500,000	CAIXABANK SA 1.125% 17/05/2024	504,700	0.07
SPAIN	EUR	1,200,000	CAIXABANK SA 1.125% 27/03/2026	1,201,713	0.17
SPAIN	EUR	1,000,000	CAIXABANK SA 1.375% 19/06/2026	1,001,996	0.14
SPAIN	GBP	1,000,000	CAIXABANK SA FRN 03/12/2026	1,142,886	0.16
SPAIN	EUR	400,000	CAIXABANK SA 2.375% 01/02/2024	414,133	0.06
SPAIN	EUR	300,000	CANAL DE ISABEL II GESTION SA 1.68% 26/02/2025	307,695	0.04
SPAIN	EUR	700,000	CELLNEX FINANCE CO SA 1.00% 15/09/2027	641,879	0.09
SPAIN	EUR	700,000	CELLNEX TELECOM SA 1.875% 26/06/2029	641,396	0.09
SPAIN	EUR	500,000	CEPSA FINANCE SA 1.00% 16/02/2025	500,154	0.07
SPAIN	EUR	1,000,000	CRITERIA CAIXA SA 1.375% 10/04/2024	1,015,428	0.14
SPAIN	EUR	500,000	ENAGAS FINANCIACIONES SA 1.375% 05/05/2028	514,905	0.07
SPAIN	EUR	500,000	FCC SERVICIOS MEDIO AMBIENTE HOLDING SAU 0.815% 04/12/2023	503,812	0.07
SPAIN	EUR	400,000	FERROVIAL EMISIONES SA 0.54% 12/11/2028	378,405	0.05
SPAIN	EUR	900,000	IBERDROLA FINANZAS SA 0.875% 16/06/2025	911,087	0.13
SPAIN	EUR	800,000	IBERDROLA FINANZAS SA 1.25% 28/10/2026	821,291	0.12
SPAIN	EUR	800,000	IBERDROLA FINANZAS SA 1.621% 29/11/2029	843,128	0.12
SPAIN	EUR	400,000	INMOBILIARIA COLONIAL SOCIMI SA 2.00% 17/04/2026	412,700	0.06
SPAIN	EUR	300,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	289,527	0.04
SPAIN	EUR	900,000	MAPFRE SA FRN 07/09/2048	954,003	0.14
SPAIN	EUR	200,000	MAPFRE SA FRN 31/03/2047	212,121	0.03
SPAIN	EUR	800,000	MERLIN PROPERTIES SOCIMI SA 1.875% 02/11/2026	814,706	0.12
SPAIN	EUR	840,000	NORTEGAS ENERGIA DISTRIBUTION SA 2.065% 28/09/2027	855,661	0.12
SPAIN	EUR	500,000	RED ELECTRICA FINANCIACIONES SAU 1.00% 21/04/2026	509,646	0.07
SPAIN	EUR	300,000	RED ELECTRICA FINANCIACIONES SAU 1.25% 13/03/2027	309,164	0.04

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## FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	700,000	SANTANDER CONSUMER FINANCE SA 0.375% 27/06/2024	697,388	0.10
SPAIN	EUR	600,000	SANTANDER CONSUMER FINANCE SA 0.50% 14/01/2027	584,466	0.08
SPAIN	EUR	900,000	SANTANDER CONSUMER FINANCE SA 1.00% 27/02/2024	911,653	0.13
SPAIN	EUR	500,000	TELEFONICA EMISIONES SA 1.447% 22/01/2027	513,986	0.07
SPAIN	EUR	300,000	TELEFONICA EMISIONES SA 1.957% 01/07/2039	301,614	0.04
SPAIN	EUR	900,000	TELEFONICA EMISIONES SAU 1.807% 21/05/2032	922,191	0.13
SPAIN	EUR	1,000,000	UNION FENOSA PREFERENTES SA FRN 29/06/2049	709,850	0.10
SWEDEN	EUR	400,000	AKELIUS RESIDENTIAL PROPERTY AB FRN 17/05/2081	363,824	0.05
SWEDEN	EUR	300,000	ATLAS COPCO AB 0.625% 30/08/2026	297,524	0.04
SWEDEN	EUR	400,000	CASTELLUM AB 2.125% 20/11/2023	409,220	0.06
SWEDEN	EUR	750,000	ENERGA FINANCE AB 2.125% 07/03/2027	772,582	0.11
SWEDEN	EUR	900,000	ESSITY AB 1.125% 05/03/2025	910,260	0.13
SWEDEN	EUR	640,000	FASTIGHETS AB BALDER 1.125% 29/01/2027	620,322	0.09
SWEDEN	EUR	250,000	FASTIGHETS AB BALDER 1.875% 23/01/2026	253,782	0.04
SWEDEN	EUR	495,000	HEIMSTADEN BOSTAD AB 1.125% 21/01/2026	489,478	0.07
SWEDEN	EUR	3,000	HEIMSTADEN BOSTAD AB 2.125% 05/09/2023	3,075	0.00
SWEDEN	EUR	300,000	INVESTOR AB 1.50% 20/06/2039	283,353	0.04
SWEDEN	EUR	500,000	MOLNLYCKE HOLDING AB 1.75% 28/02/2024	512,257	0.07
SWEDEN	EUR	300,000	MOLNLYCKE HOLDING AB 0.875% 05/09/2029	281,484	0.04
SWEDEN	EUR	400,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.00% 12/08/2027	362,976	0.05
SWEDEN	EUR	490,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.125% 04/09/2026	458,788	0.06
SWEDEN	EUR	600,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.75% 14/01/2025	591,459	0.08
SWEDEN	EUR	900,000	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 11/02/2027	866,257	0.12
SWEDEN	EUR	320,000	SKF AB 0.875% 15/11/2029	309,709	0.04
SWEDEN	EUR	400,000	SVENSKA HANDELSBANKEN AB FRN 02/03/2028	402,181	0.06
SWEDEN	EUR	1,400,000	SVENSKA HANDELSBANKEN AB FRN 05/03/2029	1,416,649	0.20
SWEDEN	EUR	1,050,000	SVENSKA HANDELSBANKEN AB 0.05% 03/09/2026	1,006,223	0.14
SWEDEN	EUR	500,000	TELE2 AB 2.125% 15/05/2028	519,225	0.07
SWEDEN	EUR	300,000	TELIA CO AB 1.625% 23/02/2035	295,370	0.04
SWEDEN	EUR	175,000	TELIA CO AB 2.125% 20/02/2034	182,476	0.03
SWEDEN	EUR	500,000	TELIA CO AB FRN 04/04/2078	507,769	0.07
SWEDEN	EUR	400,000	TELIA CO AB 3.875% 01/10/2025	445,833	0.06
SWEDEN	EUR	620,000	VATTENFALL AB 0.50% 24/06/2026	613,099	0.09
SWITZERLAND	EUR	600,000	CREDIT SUISSE AG 1.50% 10/04/2026	606,878	0.09
SWITZERLAND	GBP	900,000	CREDIT SUISSE AG/LONDON 1.125% 15/12/2025	1,023,433	0.14
SWITZERLAND	EUR	1,540,000	CREDIT SUISSE GROUP AG FRN 14/01/2028	1,454,655	0.21
SWITZERLAND	EUR	1,500,000	CREDIT SUISSE GROUP AG FRN 24/06/2027	1,453,720	0.21
SWITZERLAND	EUR	800,000	CREDIT SUISSE GROUP AG FRN 02/04/2026	842,262	0.12
SWITZERLAND	USD	600,000	CREDIT SUISSE GROUP AG FRN 31/12/2099	554,861	0.08
SWITZERLAND	EUR	800,000	UBS GROUP AG FRN 05/11/2028	748,255	0.11
SWITZERLAND	EUR	1,300,000	UBS GROUP AG 0.875% 03/11/2031	1,208,220	0.17
SWITZERLAND	EUR	1,000,000	UBS GROUP AG FRN 17/04/2025	1,013,051	0.14
SWITZERLAND	EUR	900,000	UBS GROUP AG 1.25% 01/09/2026	905,089	0.13
SWITZERLAND	USD	450,000	UBS GROUP AG FRN 31/12/2099	401,526	0.06
SWITZERLAND	EUR	470,000	UBS GROUP AG 2.125% 04/03/2024	485,787	0.07

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## FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED ARAB EMIRATES	EUR	500,000	EMIRATES TELECOMMUNICATIONS GROUP CO PJSC 0.875% 17/05/2033	473,287	0.07
UNITED KINGDOM	EUR	660,000	AMCOR UK FINANCE PLC 1.125% 23/06/2027	654,838	0.09
UNITED KINGDOM	EUR	200,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	203,263	0.03
UNITED KINGDOM	EUR	700,000	ANGLO AMERICAN CAPITAL PLC 1.625% 11/03/2026	705,207	0.10
UNITED KINGDOM	GBP	625,000	ANNINGTON FUNDING PLC 2.308% 06/10/2032	688,077	0.10
UNITED KINGDOM	EUR	700,000	AVIVA PLC FRN 04/12/2045	742,752	0.11
UNITED KINGDOM	EUR	700,000	BARCLAYS PLC FRN 09/08/2029	646,577	0.09
UNITED KINGDOM	EUR	600,000	BARCLAYS PLC FRN 22/03/2031	572,957	0.08
UNITED KINGDOM	GBP	350,000	BARCLAYS PLC FRN 03/11/2026	404,018	0.06
UNITED KINGDOM	EUR	350,000	BARCLAYS PLC FRN 02/04/2025	368,400	0.05
UNITED KINGDOM	EUR	500,000	BARCLAYS PLC FRN 24/01/2026	504,318	0.07
UNITED KINGDOM	EUR	1,000,000	BAT INTERNATIONAL FINANCE PLC 3.125% 06/03/2029	1,033,879	0.15
UNITED KINGDOM	EUR	500,000	BAT INTERNATIONAL FINANCE PLC 1.25% 13/03/2027	481,370	0.07
UNITED KINGDOM	EUR	500,000	BG ENERGY CAPITAL PLC 2.25% 21/11/2029	525,481	0.07
UNITED KINGDOM	EUR	750,000	BP CAPITAL MARKETS PLC 1.637% 26/06/2029	754,229	0.11
UNITED KINGDOM	EUR	600,000	BP CAPITAL MARKETS PLC 2.972% 27/02/2026	648,300	0.09
UNITED KINGDOM	EUR	620,000	BP CAPITAL MARKETS PLC 1.231% 08/05/2031	587,805	0.08
UNITED KINGDOM	EUR	1,000,000	BP CAPITAL MARKETS PLC 2.519% 07/04/2028	1,061,398	0.15
UNITED KINGDOM	EUR	400,000	BP CAPITAL MARKETS PLC 2.822% 07/04/2032	432,615	0.06
UNITED KINGDOM	EUR	500,000	BP CAPITAL MARKETS PLC FRN 31/12/2099	497,244	0.07
UNITED KINGDOM	EUR	400,000	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	343,656	0.05
UNITED KINGDOM	EUR	500,000	BRITISH TELECOMMUNICATIONS PLC 1.125% 12/09/2029	483,401	0.07
UNITED KINGDOM	EUR	700,000	BRITISH TELECOMMUNICATIONS PLC 1.50% 23/06/2027	701,580	0.10
UNITED KINGDOM	EUR	410,000	BRITISH TELECOMMUNICATIONS PLC 1.75% 10/03/2026	417,847	0.06
UNITED KINGDOM	EUR	710,000	CADENT FINANCE PLC 0.75% 11/03/2032	639,744	0.09
UNITED KINGDOM	GBP	500,000	CLOSE BROTHERS FINANCE PLC 1.625% 03/12/2030	554,473	0.08
UNITED KINGDOM	EUR	500,000	COCA-COLA EUROPACIFIC PARTNERS PLC 1.875% 18/03/2030	513,909	0.07
UNITED KINGDOM	EUR	600,000	COCA-COLA EUROPACIFIC PARTNERS PLC 2.375% 07/05/2025	631,290	0.09
UNITED KINGDOM	EUR	750,000	COCA-COLA EUROPACIFIC PARTNERS PLC 0.20% 02/12/2028	692,451	0.10
UNITED KINGDOM	EUR	600,000	DIAGEO FINANCE PLC 1.50% 22/10/2027	620,667	0.09
UNITED KINGDOM	EUR	600,000	EASYJET PLC 1.75% 09/02/2023	604,438	0.09
UNITED KINGDOM	EUR	500,000	HSBC HOLDINGS PLC FRN 13/11/2026	484,291	0.07
UNITED KINGDOM	EUR	850,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	855,442	0.12
UNITED KINGDOM	EUR	400,000	HSBC HOLDINGS PLC 3.125% 07/06/2028	428,545	0.06
UNITED KINGDOM	GBP	750,000	IG GROUP HOLDINGS PLC 3.125% 18/11/2028	852,597	0.12
UNITED KINGDOM	EUR	250,000	INFORMA PLC 1.25% 22/04/2028	238,897	0.03
UNITED KINGDOM	EUR	450,000	INTERMEDIATE CAPITAL GROUP PLC 1.625% 17/02/2027	430,102	0.06
UNITED KINGDOM	EUR	200,000	INVESTEC BANK PLC FRN 11/08/2026	197,972	0.03
UNITED KINGDOM	GBP	625,000	LEEDS BUILDING SOCIETY 1.375% 06/10/2027	709,632	0.10
UNITED KINGDOM	EUR	1,000,000	LLOYDS BANK CORPORATE MARKETS PLC 2.375% 09/04/2026	1,058,585	0.15
UNITED KINGDOM	EUR	200,000	LLOYDS BANK CORPORATE MARKETS PLC 0.375% 28/01/2025	198,621	0.03
UNITED KINGDOM	EUR	900,000	LLOYDS BANK PLC 1.25% 13/01/2025	918,894	0.13
UNITED KINGDOM	EUR	525,000	LLOYDS BANKING GROUP PLC FRN 12/11/2025	519,370	0.07

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## FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	EUR	400,000	LLOYDS BANKING GROUP PLC FRN 15/01/2024	401,584	0.06
UNITED KINGDOM	EUR	900,000	LLOYDS BANKING GROUP PLC 1.50% 12/09/2027	912,772	0.13
UNITED KINGDOM	EUR	800,000	LLOYDS BANKING GROUP PLC FRN 01/04/2026	859,650	0.12
UNITED KINGDOM	EUR	525,000	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.823% 07/07/2032	482,057	0.07
UNITED KINGDOM	EUR	300,000	NATIONAL GRID PLC 0.75% 01/09/2033	267,636	0.04
UNITED KINGDOM	EUR	600,000	NATIONWIDE BUILDING SOCIETY 0.25% 22/07/2025	589,063	0.08
UNITED KINGDOM	EUR	650,000	NATWEST GROUP PLC FRN 14/09/2029	600,285	0.09
UNITED KINGDOM	EUR	500,000	NATWEST GROUP PLC FRN 14/09/2032	461,140	0.07
UNITED KINGDOM	EUR	500,000	NATWEST GROUP PLC FRN 02/03/2026	507,672	0.07
UNITED KINGDOM	GBP	800,000	NATWEST GROUP PLC FRN 31/12/2099	933,195	0.13
UNITED KINGDOM	EUR	750,000	NATWEST MARKETS PLC 2.75% 02/04/2025	794,110	0.11
UNITED KINGDOM	EUR	1,000,000	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	981,633	0.14
UNITED KINGDOM	EUR	800,000	PEARSON FUNDING PLC 1.375% 06/05/2025	814,432	0.12
UNITED KINGDOM	EUR	200,000	PHOENIX GROUP HOLDINGS PLC 4.375% 24/01/2029	216,169	0.03
UNITED KINGDOM	EUR	570,000	RENTOKIL INITIAL PLC 0.875% 30/05/2026	560,835	0.08
UNITED KINGDOM	EUR	370,000	ROYAL MAIL PLC 1.25% 08/10/2026	373,853	0.05
UNITED KINGDOM	EUR	1,097,000	SKY LTD 2.50% 15/09/2026	1,176,798	0.17
UNITED KINGDOM	EUR	550,000	SKY LTD 2.75% 27/11/2029	613,486	0.09
UNITED KINGDOM	EUR	450,000	SMITHS GROUP PLC 2.00% 23/02/2027	462,370	0.07
UNITED KINGDOM	EUR	900,000	STANDARD CHARTERED PLC FRN 17/11/2029	846,585	0.12
UNITED KINGDOM	EUR	700,000	STANDARD CHARTERED PLC FRN 02/07/2027	687,344	0.10
UNITED KINGDOM	EUR	500,000	STANDARD CHARTERED PLC FRN 09/09/2030	504,870	0.07
UNITED KINGDOM	EUR	680,000	STANDARD CHARTERED PLC FRN 27/01/2028	657,056	0.09
UNITED KINGDOM	EUR	500,000	STANDARD CHARTERED PLC FRN 23/09/2031	474,523	0.07
UNITED KINGDOM	EUR	450,000	TESCO CORPORATE TREASURY SERVICES PLC 0.875% 29/05/2026	444,743	0.06
UNITED KINGDOM	EUR	700,000	TESCO PLC 5.125% 10/04/2047	952,959	0.13
UNITED KINGDOM	EUR	300,000	UNILEVER PLC 1.50% 11/06/2039	288,439	0.04
UNITED KINGDOM	EUR	500,000	VIRGIN MONEY UK PLC FRN 24/06/2025	518,814	0.07
UNITED KINGDOM	EUR	900,000	VODAFONE GROUP PLC 1.125% 20/11/2025	914,533	0.13
UNITED KINGDOM	EUR	400,000	VODAFONE GROUP PLC 1.50% 24/07/2027	410,689	0.06
UNITED KINGDOM	EUR	100,000	VODAFONE GROUP PLC 1.60% 29/07/2031	100,340	0.01
UNITED KINGDOM	EUR	500,000	VODAFONE GROUP PLC 2.20% 25/08/2026	529,970	0.08
UNITED KINGDOM	EUR	500,000	VODAFONE GROUP PLC FRN 27/08/2080	480,950	0.07
UNITED KINGDOM	EUR	200,000	VODAFONE GROUP PLC FRN 27/08/2080	182,632	0.03
UNITED KINGDOM	EUR	600,000	VODAFONE GROUP PLC 2.875% 20/11/2037	645,153	0.09
UNITED KINGDOM	GBP	300,000	WHITBREAD GROUP PLC 2.375% 31/05/2027	345,577	0.05
UNITED STATES	EUR	900,000	ABBVIE INC 0.75% 18/11/2027	879,841	0.12
UNITED STATES	EUR	700,000	ABBVIE INC 2.625% 15/11/2028	754,810	0.11
UNITED STATES	EUR	300,000	AIR PRODUCTS & CHEMICALS INC 0.80% 05/05/2032	282,508	0.04
UNITED STATES	EUR	900,000	ALTRIA GROUP INC 3.125% 15/06/2031	912,649	0.13
UNITED STATES	EUR	200,000	ALTRIA GROUP INC 1.70% 15/06/2025	202,931	0.03
UNITED STATES	EUR	900,000	AMERICAN TOWER CORP 1.25% 21/05/2033	799,539	0.11
UNITED STATES	EUR	200,000	APPLE INC 1.625% 10/11/2026	209,068	0.03
UNITED STATES	EUR	400,000	APPLE INC 0.875% 24/05/2025	405,034	0.06
UNITED STATES	EUR	900,000	APPLE INC 1.375% 24/05/2029	926,241	0.13
UNITED STATES	EUR	500,000	AT&T INC 1.80% 05/09/2026	517,554	0.07

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## FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	250,000	AT&T INC 1.80% 14/09/2039	230,250	0.03
UNITED STATES	EUR	1,000,000	AT&T INC 2.35% 05/09/2029	1,061,024	0.15
UNITED STATES	EUR	250,000	AT&T INC 2.60% 19/05/2038	260,667	0.04
UNITED STATES	EUR	600,000	AT&T INC 3.50% 17/12/2025	661,075	0.09
UNITED STATES	EUR	600,000	AT&T INC 3.55% 17/12/2032	694,683	0.10
UNITED STATES	EUR	500,000	AT&T INC 2.05% 19/05/2032	515,226	0.07
UNITED STATES	EUR	400,000	AT&T INC 2.60% 17/12/2029	431,212	0.06
UNITED STATES	EUR	450,000	AT&T INC 3.375% 15/03/2034	509,670	0.07
UNITED STATES	EUR	1,425,000	AVERY DENNISON CORP 1.25% 03/03/2025	1,435,092	0.20
UNITED STATES	EUR	1,600,000	BANK OF AMERICA CORP FRN 25/04/2028	1,615,364	0.23
UNITED STATES	EUR	700,000	BANK OF AMERICA CORP FRN 31/03/2029	783,842	0.11
UNITED STATES	EUR	500,000	BANK OF AMERICA CORP 1.375% 26/03/2025	510,081	0.07
UNITED STATES	EUR	1,600,000	BANK OF AMERICA CORP FRN 04/05/2027	1,633,146	0.23
UNITED STATES	EUR	200,000	BAXTER INTERNATIONAL INC 1.30% 15/05/2029	198,908	0.03
UNITED STATES	EUR	340,000	BERKSHIRE HATHAWAY INC 0.50% 15/01/2041	260,612	0.04
UNITED STATES	EUR	690,000	BERKSHIRE HATHAWAY INC 1.30% 15/03/2024	702,353	0.10
UNITED STATES	EUR	650,000	BERKSHIRE HATHAWAY INC 1.625% 16/03/2035	635,729	0.09
UNITED STATES	EUR	460,000	BMW US CAPITAL LLC 1.00% 20/04/2027	461,612	0.07
UNITED STATES	EUR	400,000	BOOKING HOLDINGS INC 1.80% 03/03/2027	414,360	0.06
UNITED STATES	EUR	700,000	BORGWARNER INC 1.00% 19/05/2031	634,440	0.09
UNITED STATES	EUR	300,000	BOSTON SCIENTIFIC CORP 0.625% 01/12/2027	286,546	0.04
UNITED STATES	EUR	400,000	BRISTOL-MYERS SQUIBB CO 1.75% 15/05/2035	406,128	0.06
UNITED STATES	EUR	300,000	CAPITAL ONE FINANCIAL CORP 1.65% 12/06/2029	294,897	0.04
UNITED STATES	EUR	450,000	CELANESE US HOLDINGS LLC 0.625% 10/09/2028	404,582	0.06
UNITED STATES	EUR	650,000	CHUBB INA HOLDINGS INC 2.50% 15/03/2038	681,050	0.10
UNITED STATES	EUR	975,000	CITIGROUP INC FRN 08/10/2027	937,314	0.13
UNITED STATES	EUR	600,000	CITIGROUP INC 1.25% 10/04/2029	586,726	0.08
UNITED STATES	EUR	1,000,000	CITIGROUP INC FRN 24/07/2026	1,013,455	0.14
UNITED STATES	EUR	300,000	CITIGROUP INC 1.625% 21/03/2028	302,734	0.04
UNITED STATES	EUR	1,200,000	CITIGROUP INC 1.75% 28/01/2025	1,234,792	0.17
UNITED STATES	EUR	300,000	CITIGROUP INC 2.125% 10/09/2026	311,426	0.04
UNITED STATES	EUR	900,000	CITIGROUP INC 2.375% 22/05/2024	936,763	0.13
UNITED STATES	EUR	400,000	COCA-COLA CO 1.00% 09/03/2041	348,909	0.05
UNITED STATES	EUR	600,000	COCA-COLA CO/THE 1.10% 02/09/2036	562,978	0.08
UNITED STATES	EUR	355,000	COLGATE-PALMOLIVE CO 1.375% 06/03/2034	356,629	0.05
UNITED STATES	EUR	300,000	COMCAST CORP 0.75% 20/02/2032	280,735	0.04
UNITED STATES	EUR	500,000	DANAHER CORP 2.50% 30/03/2030	540,003	0.08
UNITED STATES	EUR	375,000	DIGITAL EURO FINCO LLC 1.125% 09/04/2028	360,119	0.05
UNITED STATES	EUR	600,000	DIGITAL EURO FINCO LLC 2.50% 16/01/2026	625,084	0.09
UNITED STATES	EUR	900,000	DIRECTV HOLDINGS LLC / DIRECTV FINANCING CO INC 2.75% 19/05/2023	916,587	0.13
UNITED STATES	EUR	1,100,000	DOW CHEMICAL CO 0.50% 15/03/2027	1,059,268	0.15
UNITED STATES	EUR	120,000	DOW CHEMICAL CO 1.875% 15/03/2040	108,860	0.02
UNITED STATES	EUR	500,000	EASTMAN CHEMICAL CO 1.875% 23/11/2026	517,944	0.07
UNITED STATES	EUR	600,000	ECOLAB INC 2.625% 08/07/2025	636,854	0.09
UNITED STATES	EUR	350,000	ELI LILLY & CO 1.375% 14/09/2061	265,943	0.04
UNITED STATES	EUR	300,000	ELI LILLY & CO 1.70% 01/11/2049	282,924	0.04

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## FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	400,000	ELI LILLY & CO 2.125% 03/06/2030	429,468	0.06
UNITED STATES	EUR	400,000	EXXON MOBIL CORP 0.835% 26/06/2032	368,208	0.05
UNITED STATES	EUR	160,000	EXXON MOBIL CORP 1.408% 26/06/2039	140,585	0.02
UNITED STATES	EUR	925,000	FEDEX CORP 0.95% 04/05/2033	833,667	0.12
UNITED STATES	EUR	300,000	FEDEX CORP 1.30% 05/08/2031	291,185	0.04
UNITED STATES	EUR	500,000	FIDELITY NATIONAL INFORMATION SERVICES INC 1.50% 21/05/2027	503,381	0.07
UNITED STATES	EUR	500,000	FIDELITY NATIONAL INFORMATION SERVICES INC 2.00% 21/05/2030	510,824	0.07
UNITED STATES	EUR	300,000	FIDELITY NATIONAL INFORMATION SERVICES INC 2.95% 21/05/2039	319,499	0.05
UNITED STATES	EUR	500,000	FISERV INC 1.125% 01/07/2027	498,594	0.07
UNITED STATES	EUR	200,000	FISERV INC 1.625% 01/07/2030	199,140	0.03
UNITED STATES	EUR	300,000	GENERAL ELECTRIC CO 2.125% 17/05/2037	281,445	0.04
UNITED STATES	EUR	200,000	GENERAL ELECTRIC CO 4.125% 19/09/2035	238,455	0.03
UNITED STATES	EUR	425,000	GENERAL MILLS INC 0.45% 15/01/2026	419,318	0.06
UNITED STATES	EUR	820,000	GENERAL MOTORS FINANCIAL CO INC 0.65% 07/09/2028	756,213	0.11
UNITED STATES	EUR	200,000	GENERAL MOTORS FINANCIAL CO INC 0.85% 26/02/2026	195,358	0.03
UNITED STATES	EUR	900,000	GENERAL MOTORS FINANCIAL CO INC 2.20% 01/04/2024	931,092	0.13
UNITED STATES	EUR	200,000	GENERAL MOTORS FINANCIAL CO INC 0.955% 07/09/2023	201,921	0.03
UNITED STATES	EUR	420,000	GOLDMAN SACHS GROUP INC 1.25% 01/05/2025	424,396	0.06
UNITED STATES	EUR	600,000	GOLDMAN SACHS GROUP INC 2.00% 01/11/2028	610,535	0.09
UNITED STATES	EUR	500,000	GOLDMAN SACHS GROUP INC 3.00% 12/02/2031	545,875	0.08
UNITED STATES	EUR	400,000	GOLDMAN SACHS GROUP INC/THE 0.875% 09/05/2029	379,228	0.05
UNITED STATES	EUR	1,350,000	GOLDMAN SACHS GROUP INC/THE 1.625% 27/07/2026	1,371,425	0.19
UNITED STATES	EUR	1,300,000	GOLDMAN SACHS GROUP INC/THE 2.125% 30/09/2024	1,347,164	0.19
UNITED STATES	EUR	500,000	HARLEY-DAVIDSON FINANCIAL SERVICES INC 0.90% 19/11/2024	502,986	0.07
UNITED STATES	EUR	300,000	HONEYWELL INTERNATIONAL INC 0.75% 10/03/2032	278,628	0.04
UNITED STATES	EUR	800,000	ILLINOIS TOOL WORKS INC 1.00% 05/06/2031	775,210	0.11
UNITED STATES	EUR	700,000	INTERNATIONAL BUSINESS MACHINES CORP 0.65% 11/02/2032	652,185	0.09
UNITED STATES	EUR	600,000	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	611,393	0.09
UNITED STATES	EUR	700,000	INTERNATIONAL BUSINESS MACHINES CORP 1.50% 23/05/2029	718,044	0.10
UNITED STATES	EUR	700,000	INTERNATIONAL BUSINESS MACHINES CORP 1.75% 31/01/2031	725,252	0.10
UNITED STATES	EUR	800,000	JOHNSON & JOHNSON 1.65% 20/05/2035	820,001	0.12
UNITED STATES	EUR	800,000	JPMORGAN CHASE & CO FRN 24/02/2028	761,540	0.11
UNITED STATES	EUR	600,000	JPMORGAN CHASE & CO FRN 25/07/2031	567,057	0.08
UNITED STATES	EUR	1,300,000	JPMORGAN CHASE & CO FRN 11/03/2027	1,293,619	0.18
UNITED STATES	EUR	1,000,000	JPMORGAN CHASE & CO 1.50% 27/01/2025	1,026,362	0.15
UNITED STATES	EUR	1,200,000	JPMORGAN CHASE & CO 1.50% 29/10/2026	1,222,991	0.17
UNITED STATES	EUR	1,100,000	JPMORGAN CHASE & CO FRN 18/05/2028	1,111,814	0.16
UNITED STATES	EUR	500,000	JPMORGAN CHASE & CO FRN 12/06/2029	508,973	0.07
UNITED STATES	EUR	900,000	JPMORGAN CHASE & CO 3.00% 19/02/2026	976,787	0.14
UNITED STATES	EUR	700,000	MANPOWERGROUP INC 1.75% 22/06/2026	725,503	0.10
UNITED STATES	EUR	440,000	MARSH & MCLENNAN COS INC 1.349% 21/09/2026	445,510	0.06

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## FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	180,000	MARSH & MCLENNAN COS INC 1.979% 21/03/2030	183,972	0.03
UNITED STATES	EUR	500,000	MCDONALD'S CORP 2.625% 11/06/2029	556,015	0.08
UNITED STATES	EUR	500,000	MCDONALD'S CORP 1.875% 26/05/2027	525,882	0.07
UNITED STATES	EUR	500,000	MCKESSON CORP 1.625% 30/10/2026	513,101	0.07
UNITED STATES	EUR	400,000	MERCK & CO INC 1.875% 15/10/2026	420,306	0.06
UNITED STATES	GBP	400,000	METROPOLITAN LIFE GLOBAL FUNDING I 0.625% 08/12/2027	439,217	0.06
UNITED STATES	EUR	700,000	MICROSOFT CORP 3.125% 06/12/2028	807,963	0.11
UNITED STATES	EUR	600,000	MMS USA HOLDINGS INC 1.75% 13/06/2031	604,791	0.09
UNITED STATES	EUR	575,000	MOLSON COORS BEVERAGE CO 1.25% 15/07/2024	582,181	0.08
UNITED STATES	EUR	400,000	MONDELEZ INTERNATIONAL INC 1.375% 17/03/2041	343,917	0.05
UNITED STATES	EUR	500,000	MOODY'S CORP 1.75% 09/03/2027	515,019	0.07
UNITED STATES	EUR	700,000	MORGAN STANLEY FRN 26/10/2029	649,441	0.09
UNITED STATES	EUR	800,000	MORGAN STANLEY 1.375% 27/10/2026	808,728	0.11
UNITED STATES	EUR	1,300,000	MORGAN STANLEY 1.75% 11/03/2024	1,334,020	0.19
UNITED STATES	EUR	500,000	MORGAN STANLEY 1.75% 30/01/2025	515,230	0.07
UNITED STATES	EUR	700,000	MORGAN STANLEY 1.875% 27/04/2027	721,804	0.10
UNITED STATES	EUR	400,000	MORGAN STANLEY FRN 23/10/2026	403,107	0.06
UNITED STATES	EUR	750,000	MPT OPERATING PARTNERSHIP LP VIA MPT FINANCE CORP 0.993% 15/10/2026	716,737	0.10
UNITED STATES	EUR	1,100,000	MYLAN INC 2.125% 23/05/2025	1,135,414	0.16
UNITED STATES	EUR	450,000	NASDAQ INC 0.875% 13/02/2030	422,489	0.06
UNITED STATES	EUR	1,100,000	NATIONAL GRID NORTH AMERICA INC 1.00% 12/07/2024	1,112,137	0.16
UNITED STATES	EUR	500,000	NETFLIX INC 3.625% 15/06/2030	536,640	0.08
UNITED STATES	EUR	1,000,000	NETFLIX INC 3.875% 15/11/2029	1,096,889	0.16
UNITED STATES	EUR	500,000	PEPSICO INC 0.50% 06/05/2028	486,920	0.07
UNITED STATES	EUR	210,000	PEPSICO INC 1.05% 09/10/2050	178,537	0.03
UNITED STATES	EUR	800,000	PEPSICO INC 1.125% 18/03/2031	793,017	0.11
UNITED STATES	EUR	300,000	PEPSICO INC 0.875% 16/10/2039	259,473	0.04
UNITED STATES	EUR	500,000	PERKINELMER INC 1.875% 19/07/2026	516,326	0.07
UNITED STATES	EUR	285,000	PHILIP MORRIS INTERNATIONAL INC 1.45% 01/08/2039	227,454	0.03
UNITED STATES	EUR	300,000	PHILIP MORRIS INTERNATIONAL INC 2.875% 03/03/2026	321,665	0.05
UNITED STATES	EUR	550,000	PHILIP MORRIS INTERNATIONAL INC 3.125% 03/06/2033	579,449	0.08
UNITED STATES	EUR	350,000	PHILIP MORRIS INTERNATIONAL INC 0.80% 01/08/2031	308,406	0.04
UNITED STATES	EUR	400,000	PHILIP MORRIS INTERNATIONAL INC 1.875% 06/11/2037	350,735	0.05
UNITED STATES	EUR	850,000	PROCTER & GAMBLE CO 1.25% 25/10/2029	868,370	0.12
UNITED STATES	EUR	200,000	PROLOGIS EURO FINANCE LLC 1.00% 16/02/2041	160,131	0.02
UNITED STATES	EUR	300,000	PROLOGIS EURO FINANCE LLC 1.50% 10/09/2049	245,630	0.03
UNITED STATES	EUR	200,000	PROLOGIS EURO FINANCE LLC 1.875% 05/01/2029	205,869	0.03
UNITED STATES	EUR	500,000	PROLOGIS EURO FINANCE LLC 0.50% 16/02/2032	440,641	0.06
UNITED STATES	EUR	800,000	RELX CAPITAL INC 1.30% 12/05/2025	813,568	0.12
UNITED STATES	EUR	500,000	SOUTHERN CO FRN 15/09/2081	450,078	0.06
UNITED STATES	EUR	440,000	SOUTHERN POWER CO 1.85% 20/06/2026	450,967	0.06
UNITED STATES	EUR	550,000	STRYKER CORP 1.00% 03/12/2031	514,489	0.07
UNITED STATES	EUR	300,000	STRYKER CORP 0.75% 01/03/2029	284,863	0.04
UNITED STATES	EUR	400,000	STRYKER CORP 2.625% 30/11/2030	430,057	0.06
UNITED STATES	EUR	600,000	THERMO FISHER SCIENTIFIC INC 1.40% 23/01/2026	613,549	0.09
UNITED STATES	EUR	500,000	THERMO FISHER SCIENTIFIC INC 1.45% 16/03/2027	512,237	0.07

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## FONDITALIA EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	475,000	THERMO FISHER SCIENTIFIC INC 1.50% 01/10/2039	433,682	0.06
UNITED STATES	EUR	720,000	THERMO FISHER SCIENTIFIC INC 1.75% 15/04/2027	746,346	0.11
UNITED STATES	EUR	200,000	THERMO FISHER SCIENTIFIC INC 2.875% 24/07/2037	220,349	0.03
UNITED STATES	EUR	350,000	THERMO FISHER SCIENTIFIC INC 0.875% 01/10/2031	330,608	0.05
UNITED STATES	EUR	450,000	THERMO FISHER SCIENTIFIC INC 2.375% 15/04/2032	485,255	0.07
UNITED STATES	EUR	400,000	UTAH ACQUISITION SUB INC 2.25% 22/11/2024	413,773	0.06
UNITED STATES	EUR	600,000	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	596,616	0.08
UNITED STATES	EUR	500,000	VERIZON COMMUNICATIONS INC 1.85% 18/05/2040	474,138	0.07
UNITED STATES	EUR	1,000,000	VERIZON COMMUNICATIONS INC 2.875% 15/01/2038	1,100,644	0.16
UNITED STATES	EUR	1,000,000	VERIZON COMMUNICATIONS INC 1.25% 08/04/2030	990,580	0.14
UNITED STATES	EUR	500,000	VERIZON COMMUNICATIONS INC 1.375% 27/10/2026	511,255	0.07
UNITED STATES	EUR	800,000	VERIZON COMMUNICATIONS INC 3.25% 17/02/2026	879,185	0.12
UNITED STATES	EUR	610,000	VF CORP 0.25% 25/02/2028	576,071	0.08
UNITED STATES	EUR	200,000	WALGREENS BOOTS ALLIANCE INC 2.125% 20/11/2026	208,212	0.03
UNITED STATES	EUR	400,000	WALMART INC 2.55% 08/04/2026	429,831	0.06
UNITED STATES	EUR	1,300,000	WELLS FARGO & CO 2.00% 27/04/2026	1,343,527	0.19
UNITED STATES	EUR	700,000	WELLS FARGO & CO 1.375% 26/10/2026	703,206	0.10
UNITED STATES	EUR	510,000	WORLEY US FINANCE SUB LTD 0.875% 09/06/2026	497,930	0.07
UNITED STATES	EUR	400,000	ZIMMER BIOMET HOLDINGS INC 1.164% 15/11/2027	390,593	0.06
UNITED STATES	EUR	500,000	ZIMMER BIOMET HOLDINGS INC 2.425% 13/12/2026	522,474	0.07
TOTAL INVESTMENTS				640,288,358	90.67
NET CASH AT BANKS				10,660,205	1.51
OTHER NET ASSETS/(LIABILITIES)				55,228,102	7.82
TOTAL NET ASSETS				706,176,665	100.00

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## FONDITALIA EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				652,363,102	99.12
SHARES, WARRANTS, RIGHTS				652,363,102	99.12
BELGIUM	EUR	102,325	ANHEUSER-BUSCH INBEV SA	5,642,201	0.86
BELGIUM	EUR	37,000	KBC GROUP NV	2,387,240	0.36
DENMARK	DKK	380	AP MOLLER MAERSK A/S -B-	1,073,826	0.16
DENMARK	DKK	23,267	CARLSBERG AS -B-	3,040,979	0.46
DENMARK	DKK	10,312	COLOPLAST -B-	1,383,815	0.21
DENMARK	DKK	22,788	DSV PANALPINA A/S	3,758,965	0.57
DENMARK	DKK	167,636	NOVO NORDISK A/S -B-	15,372,086	2.34
DENMARK	DKK	26,215	ORSTED A/S	3,035,088	0.46
DENMARK	DKK	92,492	VESTAS WIND SYSTEMS A/S	2,704,462	0.41
FINLAND	EUR	29,258	KONE OYJ -B-	1,532,534	0.23
FINLAND	EUR	61,406	NESTE OYJ	2,160,263	0.33
FINLAND	EUR	294,549	NOKIA OYJ	1,424,881	0.22
FINLAND	SEK	413,343	NORDEA BANK ABP	4,120,567	0.63
FRANCE	EUR	49,738	AIR LIQUIDE SA	7,396,041	1.12
FRANCE	EUR	206,018	AXA SA	5,001,087	0.76
FRANCE	EUR	129,342	BNP PARIBAS	6,791,748	1.03
FRANCE	EUR	12,858	CAPGEMINI SE	2,421,161	0.37
FRANCE	EUR	80,048	COMPAGNIE DE SAINT GOBAIN	4,478,686	0.68
FRANCE	EUR	199,859	CREDIT AGRICOLE SA	2,291,583	0.35
FRANCE	EUR	101,831	DASSAULT SYSTEMES SE	4,428,630	0.67
FRANCE	EUR	121,750	ENGIE	1,737,129	0.26
FRANCE	EUR	23,675	ESSILORLUXOTTICA	3,710,346	0.56
FRANCE	EUR	2,777	HERMES INTERNATIONAL	3,449,034	0.52
FRANCE	EUR	9,842	KERING	6,270,338	0.95
FRANCE	EUR	24,332	LOREAL	8,637,860	1.31
FRANCE	EUR	26,108	LVMH MOET HENNESSY LOUIS VUITTON	17,228,669	2.62
FRANCE	EUR	10,053	MICHELIN (CGDE)	1,246,572	0.19
FRANCE	EUR	28,680	PERNOD RICARD SA	5,611,242	0.85
FRANCE	EUR	23,570	SAFRAN SA	2,703,479	0.41
FRANCE	EUR	85,324	SANOFI	7,975,234	1.21
FRANCE	EUR	5,120	SARTORIUS STEDIM BIOTECH	1,758,208	0.27
FRANCE	EUR	55,327	SCHNEIDER ELECTRIC SE	7,733,608	1.18
FRANCE	EUR	114,828	SOCIETE GENERALE SA	2,944,190	0.45
FRANCE	EUR	5,946	TELEPERFORMANCE	1,973,477	0.30
FRANCE	EUR	243,737	TOTALENERGIES SE	11,111,970	1.69
FRANCE	EUR	66,437	VINCI SA	6,279,625	0.95
GERMANY	EUR	12,472	ADIDAS AG	2,644,688	0.40
GERMANY	EUR	41,095	ALLIANZ SE -REG-	8,354,614	1.27
GERMANY	EUR	48,635	BASF SE	2,881,624	0.44
GERMANY	EUR	57,824	BAYER AG -REG-	2,978,514	0.45
GERMANY	EUR	31,719	BAYERISCHE MOTOREN WERKE AG	2,745,597	0.42
GERMANY	EUR	36,201	DAIMLER TRUCK HOLDING AG	983,943	0.15

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## FONDITALIA EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	184,664	DEUTSCHE BANK AG REGISTERED SHARES	2,079,317	0.32
GERMANY	EUR	21,137	DEUTSCHE BOERSE AG	3,227,620	0.49
GERMANY	EUR	102,268	DEUTSCHE POST AG	4,618,423	0.70
GERMANY	EUR	285,811	DEUTSCHE TELEKOM AG	4,581,550	0.70
GERMANY	EUR	189,677	E.ON SE	2,298,506	0.35
GERMANY	EUR	36,707	FRESENIUS SE & COMPANY KGAA	1,147,644	0.17
GERMANY	EUR	14,141	HANNOVER RUECK SE	2,330,437	0.35
GERMANY	EUR	145,012	INFINEON TECHNOLOGIES AG	4,458,394	0.68
GERMANY	EUR	90,629	MERCEDES BENZ GROUP AG	6,359,437	0.97
GERMANY	EUR	11,264	MERCK KGAA	1,999,923	0.30
GERMANY	EUR	12,575	MUENCHENER RUECKVER AG	3,107,911	0.47
GERMANY	EUR	13,183	PORSCHE AUTOMOBIL HOLDING -PREF-	1,198,071	0.18
GERMANY	EUR	81,899	SAP SE	8,298,007	1.26
GERMANY	EUR	66,334	SIEMENS AG -REG-	8,401,864	1.28
GERMANY	EUR	21,022	SIEMENS HEALTHINEERS AG	1,208,345	0.18
GERMANY	EUR	16,129	VOLKSWAGEN AG -PREF-	2,871,607	0.44
GERMANY	EUR	38,092	VONOVIA SE	1,809,370	0.28
IRELAND	EUR	98,199	CRH PLC	3,987,861	0.61
IRELAND	EUR	13,776	FLUTTER ENTERTAINMENT PLC	1,766,772	0.27
ITALY	EUR	59,958	ASSICURAZIONI GENERALI	1,063,055	0.16
ITALY	EUR	688,393	ENEL SPA	4,542,705	0.69
ITALY	EUR	366,469	ENI SPA	5,068,999	0.77
ITALY	EUR	1,960,594	INTESA SANPAOLO	4,496,622	0.68
ITALY	EUR	197,337	UNICREDIT SPA	2,247,274	0.34
JERSEY	GBP	79,349	EXPERIAN PLC	2,780,149	0.42
JERSEY	GBP	858,771	GLENCORE INTERNATIONAL PLC	4,535,879	0.69
LUXEMBOURG	EUR	62,439	ARCELORMITTAL	1,729,873	0.26
NETHERLANDS	EUR	2,761	ADYEN NV	5,147,608	0.78
NETHERLANDS	EUR	48,525	AIRBUS SE	5,575,523	0.85
NETHERLANDS	EUR	38,286	ASML HOLDING NV	22,929,485	3.48
NETHERLANDS	EUR	18,388	FERRARI NV	3,544,287	0.54
NETHERLANDS	EUR	23,421	HEINEKEN NV	2,116,790	0.32
NETHERLANDS	EUR	416,789	ING GROEP NV	4,375,451	0.66
NETHERLANDS	EUR	27,546	KONINKLIJKE DSM NV	4,608,446	0.70
NETHERLANDS	EUR	77,019	KONINKLIJKE PHILIPS NV	2,336,756	0.36
NETHERLANDS	EUR	88,272	PROSUS NV	4,892,034	0.74
NETHERLANDS	EUR	341,763	STELLANTIS NV	5,594,660	0.85
NETHERLANDS	EUR	88,220	STMICROELECTRONICS NV	3,347,067	0.51
NETHERLANDS	EUR	60,772	UNIVERSAL MUSIC GROUP NV	1,235,495	0.19
NETHERLANDS	EUR	23,011	WOLTERS KLUWER	2,089,859	0.32
NORWAY	NOK	82,114	DNB BANK ASA	1,638,617	0.25
NORWAY	NOK	170,823	EQUINOR ASA	4,815,785	0.73
PORTUGAL	EUR	483,079	EDP ENERGIAS DE PORTUGAL SA	2,108,157	0.32
SPAIN	EUR	14,676	AENA SME SA	2,147,099	0.33
SPAIN	EUR	39,860	AMADEUS IT GROUP SA	2,389,208	0.36
SPAIN	EUR	583,246	BANCO BILBAO VIZCAYA ARGENTA	3,085,371	0.47
SPAIN	EUR	884,385	BANCO SANTANDER SA	2,639,447	0.40

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## FONDITALIA EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	41,498	CELLNEX TELECOM SA	1,686,479	0.26
SPAIN	EUR	640,941	IBERDROLA SA	6,524,779	0.99
SPAIN	EUR	60,231	INDUSTRIA DE DISENO TEXTIL	1,421,452	0.22
SPAIN	EUR	377,927	TELEFONICA SA	1,616,016	0.25
SWEDEN	SEK	84,159	ASSAABLOY AB -B-	1,997,399	0.30
SWEDEN	SEK	110,605	ATLAS COPCO AB -A-	5,158,302	0.78
SWEDEN	SEK	24,749	EQT AB	749,171	0.11
SWEDEN	SEK	156,381	ERICSSON LM -B-	1,296,661	0.20
SWEDEN	SEK	13,781	EVOLUTION AB	1,431,010	0.22
SWEDEN	SEK	166,853	HEXAGON AB -B- SHARES	2,026,445	0.31
SWEDEN	SEK	160,492	INVESTOR AB -B- SHARES	2,938,546	0.45
SWEDEN	SEK	96,708	SANDVIK AB	1,887,454	0.29
SWEDEN	SEK	224,901	SKANDINAVISKA ENSKILDA BANK -A-	2,327,296	0.35
SWEDEN	SEK	123,790	SVENSKA HANDELSBANKEN -A- SHARES	1,060,291	0.16
SWEDEN	SEK	124,911	VOLVO AB -B- SHARES	2,165,471	0.33
SWITZERLAND	CHF	111,031	ABB LTD -REG-	3,356,314	0.51
SWITZERLAND	CHF	25,390	ALCON INC	1,751,340	0.27
SWITZERLAND	CHF	44,131	CIE FINANCIERE RICHEMO -A-	5,357,490	0.81
SWITZERLAND	CHF	1,104	GIVAUDAN -REG-	4,125,750	0.63
SWITZERLAND	CHF	8,751	LONZA GROUP AG -REG-	5,412,901	0.82
SWITZERLAND	CHF	232,605	NESTLE SA -REG-	27,037,321	4.11
SWITZERLAND	CHF	174,149	NOVARTIS AG -REG-	13,577,291	2.06
SWITZERLAND	CHF	2,648	PARTNERS GROUP HOLDING AG	3,203,101	0.49
SWITZERLAND	CHF	61,415	ROCHE HOLDING AG GENUSSSCHEIN	20,850,508	3.17
SWITZERLAND	CHF	12,483	SIKA AG -REG-	3,706,813	0.56
SWITZERLAND	CHF	12,948	SWISS RE AG	1,103,460	0.17
SWITZERLAND	CHF	427,775	UBS GROUP AG -REG-	7,009,334	1.07
SWITZERLAND	CHF	16,203	ZURICH INSURANCE GROUP AG	6,629,127	1.01
UNITED KINGDOM	GBP	150,441	ANGLO AMERICAN PLC	6,870,447	1.04
UNITED KINGDOM	GBP	36,834	ASHTREAD GROUP PLC	2,145,493	0.33
UNITED KINGDOM	GBP	133,600	ASTRAZENECA PLC	14,457,767	2.20
UNITED KINGDOM	GBP	1,337,600	BARCLAYS PLC	2,922,180	0.44
UNITED KINGDOM	GBP	2,425,519	BP PLC	10,533,758	1.60
UNITED KINGDOM	GBP	270,999	BRITISH AMERICAN TOBACCO PLC	10,558,436	1.60
UNITED KINGDOM	GBP	160,377	COMPASS GROUP PLC	3,245,413	0.49
UNITED KINGDOM	GBP	1,532,885	CROWN CASTLE INTERNATIONAL CORP	9,423,101	1.43
UNITED KINGDOM	GBP	248,013	DIAGEO PLC	11,036,090	1.68
UNITED KINGDOM	GBP	377,231	GLAXOSMITHKLINE PLC	6,964,065	1.06
UNITED KINGDOM	GBP	847,486	LEGAL & GENERAL GROUP PLC	2,806,340	0.43
UNITED KINGDOM	GBP	5,481,237	LLOYDS BANKING GROUP PLC	3,171,410	0.48
UNITED KINGDOM	GBP	29,996	LONDON STOCK EXCHANGE GROUP	2,355,633	0.36
UNITED KINGDOM	GBP	230,993	NATIONAL GRID PLC	3,120,320	0.47
UNITED KINGDOM	GBP	145,571	PRUDENTIAL PLC	1,976,327	0.30
UNITED KINGDOM	GBP	89,159	RECKITT BENCKISER GROUP PLC	6,732,331	1.02
UNITED KINGDOM	GBP	215,617	RELX PLC	5,875,202	0.89
UNITED KINGDOM	GBP	115,609	RIO TINTO PLC	7,997,601	1.22
UNITED KINGDOM	GBP	77,831	SEGRO PLC	1,210,072	0.18

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	638,468	SHELL PLC	15,040,440	2.29
UNITED KINGDOM	GBP	72,270	SSE PLC	1,471,532	0.22
UNITED KINGDOM	GBP	325,438	TESCO PLC	1,126,435	0.17
UNITED KINGDOM	GBP	220,703	UNILEVER PLC	9,877,533	1.50
UNITED KINGDOM	GBP	2,419,566	VODAFONE GROUP PLC	3,799,090	0.58
TOTAL INVESTMENTS				652,363,102	99.12
NET CASH AT BANKS				12,045,330	1.83
OTHER NET ASSETS/(LIABILITIES)				(6,260,492)	(0.95)
TOTAL NET ASSETS				658,147,940	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FONDITALIA EQUITY USA BLUE CHIP

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				1,273,636,805	98.73
SHARES, WARRANTS, RIGHTS				1,273,636,805	98.73
IRELAND	USD	50,070	ACCENTURE PLC -A-	14,087,531	1.09
IRELAND	USD	13,749	AON PLC -A-	3,576,060	0.28
IRELAND	USD	26,290	EATON CORP PLC	3,611,362	0.28
IRELAND	USD	19,806	LINDE PLC	5,170,859	0.40
IRELAND	USD	129,541	MEDTRONIC PLC	12,108,710	0.94
JERSEY	USD	105,144	APTIV PLC	12,117,017	0.94
SWITZERLAND	USD	28,633	TE CONNECTIVITY LTD	3,630,873	0.28
UNITED STATES	USD	18,324	3M CO	2,425,090	0.19
UNITED STATES	USD	64,643	ABBOTT LABORATORIES	6,941,983	0.54
UNITED STATES	USD	58,532	ABBVIE INC	7,700,561	0.60
UNITED STATES	USD	135,292	ACTIVISION BLIZZARD INC	9,816,856	0.76
UNITED STATES	USD	18,065	ADOBE INC	7,521,933	0.58
UNITED STATES	USD	38,511	ADVANCED MICRO DEVICES	4,228,939	0.33
UNITED STATES	USD	62,783	AFLAC INC	3,414,718	0.26
UNITED STATES	USD	22,582	ALPHABET INC -A-	54,306,550	4.21
UNITED STATES	USD	61,646	ALTRIA GROUP INC	2,815,012	0.22
UNITED STATES	USD	15,807	AMAZON COM INC	43,222,387	3.35
UNITED STATES	USD	36,956	AMERICAN EXPRESS CO	6,400,834	0.50
UNITED STATES	USD	17,043	AMERICAN TOWER CORP REIT	3,442,436	0.27
UNITED STATES	USD	12,973	AMERIPRISE FINANCIAL INC	3,462,584	0.27
UNITED STATES	USD	20,799	AMGEN INC	4,193,871	0.33
UNITED STATES	USD	47,345	AMPHENOL CORP -A-	3,203,964	0.25
UNITED STATES	USD	5,732	ANALOG DEVICES INC	818,004	0.06
UNITED STATES	USD	32,179	ANTHEM INC	12,945,223	1.00
UNITED STATES	USD	586,486	APPLE INC	86,218,417	6.68
UNITED STATES	USD	75,275	APPLIED MATERIALS INC	8,993,857	0.70
UNITED STATES	USD	249,499	AT&T INC	5,262,312	0.41
UNITED STATES	USD	22,074	AUTOMATIC DATA PROCESSING	4,017,812	0.31
UNITED STATES	USD	79,884	BALL CORP	6,382,467	0.49
UNITED STATES	USD	277,490	BANK OF AMERICA CORP	10,919,741	0.85
UNITED STATES	USD	42,558	BERKSHIRE HATHAWAY INC -B-	12,179,721	0.94
UNITED STATES	USD	13,219	BLACKROCK INC	8,754,877	0.68
UNITED STATES	USD	44,789	BLACKSTONE GROUP INC -A-	5,083,023	0.39
UNITED STATES	USD	17,740	BOEING CO	3,243,171	0.25
UNITED STATES	USD	1,551	BOOKING HOLDINGS INC	2,999,607	0.23
UNITED STATES	USD	82,634	BOSTON SCIENTIFIC CORP	3,249,592	0.25
UNITED STATES	USD	77,665	BRISTOL-MYERS SQUIBB CO	4,748,267	0.37
UNITED STATES	USD	24,875	BROADCOM INC	13,009,761	1.01
UNITED STATES	USD	26,135	CAPITAL ONE FINANCIAL CORP	3,566,337	0.28
UNITED STATES	USD	20,540	CATERPILLAR INC	3,430,281	0.27
UNITED STATES	USD	48,416	CELANESE CORP	6,003,719	0.47
UNITED STATES	USD	5,301	CHARTER COMMUNICATIONS INC -A-	2,840,130	0.22

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## FONDITALIA EQUITY USA BLUE CHIP

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	69,702	CHEVRON CORP	8,936,150	0.69
UNITED STATES	USD	13,941	CIGNA CORP	2,951,291	0.23
UNITED STATES	USD	141,832	CISCO SYSTEMS INC	7,042,350	0.55
UNITED STATES	USD	94,120	CITIGROUP INC	4,963,252	0.38
UNITED STATES	USD	132,922	COCA-COLA CO	7,365,618	0.57
UNITED STATES	USD	144,708	COMCAST CORP -A-	6,024,344	0.47
UNITED STATES	USD	39,235	COSTCO WHOLESALE CORP	18,138,145	1.41
UNITED STATES	USD	17,294	CROWN CASTLE INTERNATIONAL CORP	2,564,998	0.20
UNITED STATES	USD	112,808	CSX CORP	3,405,731	0.26
UNITED STATES	USD	49,245	CVS HEALTH CORP	4,544,375	0.35
UNITED STATES	USD	78,014	DANAHER CORP	19,059,662	1.48
UNITED STATES	USD	11,847	DEERE & CO	3,797,325	0.29
UNITED STATES	USD	22,257	DISCOVER FINANCIAL SERVICES	2,446,050	0.19
UNITED STATES	USD	43,070	ECOLAB INC	6,758,827	0.52
UNITED STATES	USD	34,729	EDWARDS LIFESCIENCES CORP	3,474,444	0.27
UNITED STATES	USD	28,027	ELI LILLY & CO	6,236,953	0.48
UNITED STATES	USD	43,647	EMERSON ELECTRIC CO	3,610,824	0.28
UNITED STATES	USD	166,505	EOG RESOURCES INC	17,035,921	1.32
UNITED STATES	USD	33,728	ESTEE LAUDER COMPANIES -A-	8,898,339	0.69
UNITED STATES	USD	150,695	EXXON MOBIL CORP	10,521,276	0.82
UNITED STATES	USD	58,000	F5 INC	10,371,523	0.80
UNITED STATES	USD	10,282	FEDEX CORP	2,034,704	0.16
UNITED STATES	USD	31,664	FIDELITY NATIONAL INFORMATION SERVICE	2,684,617	0.21
UNITED STATES	USD	47,250	FIFTH THIRD BANCORP	2,012,499	0.16
UNITED STATES	USD	26,982	FISERV INC	2,346,270	0.18
UNITED STATES	USD	46,318	FREEPORT-MCMORAN INC	1,936,101	0.15
UNITED STATES	USD	39,547	GARTNER INC	9,873,366	0.77
UNITED STATES	USD	7,528	GENERAL DYNAMICS CORP	1,571,349	0.12
UNITED STATES	USD	54,631	GENERAL MOTORS CO	2,272,400	0.18
UNITED STATES	USD	20,596	GLOBAL PAYMENTS INC	2,445,774	0.19
UNITED STATES	USD	16,063	GOLDMAN SACHS GROUP INC	4,880,822	0.38
UNITED STATES	USD	15,714	HCA HEALTHCARE INC	3,501,932	0.27
UNITED STATES	USD	78,287	HOME DEPOT INC	22,013,330	1.71
UNITED STATES	USD	22,109	HONEYWELL INTERNATIONAL INC	3,735,026	0.29
UNITED STATES	USD	7,152	HUMANA INC	2,765,541	0.21
UNITED STATES	USD	5,560	IDEXX LABORATORIES INC	2,635,207	0.20
UNITED STATES	USD	16,851	ILLINOIS TOOL WORKS	3,245,676	0.25
UNITED STATES	USD	96,453	INTEL CORP	4,096,159	0.32
UNITED STATES	USD	124,959	INTERCONTINENTAL EXCHANGE IN	14,253,686	1.10
UNITED STATES	USD	27,505	INTL BUSINESS MACHINES CORP	3,000,032	0.23
UNITED STATES	USD	38,433	INTUIT INC	16,231,708	1.26
UNITED STATES	USD	18,962	INTUITIVE SURGICAL INC	4,901,384	0.38
UNITED STATES	USD	18,008	IQVIA HOLDINGS INC	3,689,458	0.29
UNITED STATES	USD	83,933	JOHNSON & JOHNSON	12,297,763	0.95
UNITED STATES	USD	167,459	JPMORGAN CHASE & CO	21,141,093	1.64
UNITED STATES	USD	7,800	LOCKHEED MARTIN CORP	3,012,499	0.23
UNITED STATES	USD	31,123	LOWE'S COS INC	6,125,398	0.47

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## FONDITALIA EQUITY USA BLUE CHIP

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	30,546	MARSH & MCLENNAN COS	4,226,453	0.33
UNITED STATES	USD	34,053	MASTERCARD INC -A-	10,939,279	0.85
UNITED STATES	USD	31,790	MCDONALD'S CORP	6,927,738	0.54
UNITED STATES	USD	79,630	MERCK & CO INC	5,429,187	0.42
UNITED STATES	USD	77,976	META PLATFORMS INC -A-	14,650,346	1.14
UNITED STATES	USD	65,766	METLIFE INC	3,955,210	0.31
UNITED STATES	USD	24,960	MICROCHIP TECHNOLOGY INC	1,562,888	0.12
UNITED STATES	USD	128,822	MICRON TECHNOLOGY INC	10,191,522	0.79
UNITED STATES	USD	334,974	MICROSOFT CORP	89,108,652	6.91
UNITED STATES	USD	13,101	MOODY'S CORP	3,756,155	0.29
UNITED STATES	USD	63,721	MORGAN STANLEY	5,147,829	0.40
UNITED STATES	USD	14,839	NETFLIX INC	5,212,144	0.40
UNITED STATES	USD	127,140	NIKE INC -B-	15,456,695	1.20
UNITED STATES	USD	13,307	NORFOLK SOUTHERN CORP	3,039,094	0.24
UNITED STATES	USD	108,715	NVIDIA CORP	23,602,334	1.83
UNITED STATES	USD	60,776	ORACLE CORP	4,110,711	0.32
UNITED STATES	USD	365,397	OUTFRONT MEDIA INC	8,685,983	0.67
UNITED STATES	USD	11,713	PARKER HANNIFIN CORP	3,090,825	0.24
UNITED STATES	USD	87,290	PAYPAL HOLDINGS INC	8,698,687	0.67
UNITED STATES	USD	55,052	PEPSICO INC	8,025,472	0.62
UNITED STATES	USD	184,762	PFIZER INC	7,721,443	0.60
UNITED STATES	USD	50,573	PHILIP MORRIS INTERNATIONAL	4,550,758	0.35
UNITED STATES	USD	21,892	PIONEER NATURAL RESOURCES CO	4,669,979	0.36
UNITED STATES	USD	20,634	PNC FINANCIAL SERVICES GROUP	3,660,366	0.28
UNITED STATES	USD	23,402	POOL CORP	9,554,562	0.74
UNITED STATES	USD	78,256	PROCTER & GAMBLE CO	10,861,220	0.84
UNITED STATES	USD	40,685	PROLOGIS INC REIT	5,283,035	0.41
UNITED STATES	USD	31,888	PRUDENTIAL FINANCIAL INC	3,170,061	0.25
UNITED STATES	USD	37,186	QUALCOMM INC	5,694,104	0.44
UNITED STATES	USD	47,576	RAYTHEON TECHNOLOGIES CORP	4,350,118	0.34
UNITED STATES	USD	23,329	ROSS STORES INC	1,898,181	0.15
UNITED STATES	USD	12,856	S&P GLOBAL INC	4,300,211	0.33
UNITED STATES	USD	33,894	SALESFORCE.COM INC	6,353,010	0.49
UNITED STATES	USD	50,881	SCHWAB (CHARLES) CORP	3,826,039	0.30
UNITED STATES	USD	108,564	SEALED AIR CORP	6,488,513	0.50
UNITED STATES	USD	9,224	SERVICENOW INC	4,762,446	0.37
UNITED STATES	USD	49,595	SHERWIN-WILLIAMS CO	11,618,524	0.90
UNITED STATES	USD	91,068	SMITH (A.O.) CORP	5,560,399	0.43
UNITED STATES	USD	45,006	STARBUCKS CORP	3,677,973	0.29
UNITED STATES	USD	20,119	STRYKER CORP	4,717,180	0.37
UNITED STATES	USD	16,038	TARGET CORP	2,852,484	0.22
UNITED STATES	USD	30,117	TESLA INC	23,339,324	1.81
UNITED STATES	USD	110,529	TEXAS INSTRUMENTS INC	16,727,935	1.30
UNITED STATES	USD	45,998	THERMO FISHER SCIENTIFIC INC	22,278,224	1.73
UNITED STATES	USD	56,208	TJX COMPANIES INC	3,307,823	0.26
UNITED STATES	USD	93,031	T-MOBILE US INC	10,205,079	0.79
UNITED STATES	USD	52,930	TOPBUILD CORP	10,116,638	0.78

Similar issues with same maturities have not been combined when issuance date differs.  
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## FONDITALIA EQUITY USA BLUE CHIP

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	61,098	TRUIST FINANCIAL CORP	3,384,540	0.26
UNITED STATES	USD	26,125	UNION PACIFIC CORP	5,720,656	0.44
UNITED STATES	USD	24,743	UNITED PARCEL SERVICE -B-	4,635,345	0.36
UNITED STATES	USD	33,282	UNITEDHEALTH GROUP INC	14,100,693	1.09
UNITED STATES	USD	55,358	US BANCORP	2,786,627	0.22
UNITED STATES	USD	65,312	VERISK ANALYTICS INC	10,311,988	0.80
UNITED STATES	USD	106,274	VERIZON COMMUNICATIONS INC	5,078,101	0.39
UNITED STATES	USD	48,756	VERTEX PHARMACEUTICALS INC	9,984,731	0.77
UNITED STATES	USD	68,397	VISA INC -A- SHARES	13,160,571	1.02
UNITED STATES	USD	55,848	WALMART INC	6,720,453	0.52
UNITED STATES	USD	58,737	WALT DISNEY CO	7,763,614	0.60
UNITED STATES	USD	128,674	WELLS FARGO & CO	6,114,074	0.47
UNITED STATES	USD	31,379	YUM! BRANDS INC	3,424,534	0.27
UNITED STATES	USD	24,189	ZOETIS INC	4,170,404	0.32
TOTAL INVESTMENTS				1,273,636,805	98.73
NET CASH AT BANKS				(6,137,682)	(0.48)
OTHER NET ASSETS/(LIABILITIES)				22,544,770	1.75
TOTAL NET ASSETS				1,290,043,893	100.00

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General note: differences in sums, if any, are due to rounding.

## FONDITALIA EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				194,925,215	96.99
SHARES, WARRANTS, RIGHTS				194,925,215	96.99
JAPAN	JPY	8,500	ADVANTEST CORP	595,951	0.30
JAPAN	JPY	40,700	AEON CO LTD	817,211	0.41
JAPAN	JPY	13,900	AGC INC	546,912	0.27
JAPAN	JPY	40,700	AISIN CORP	1,316,662	0.65
JAPAN	JPY	33,600	AJINOMOTO CO INC	867,242	0.43
JAPAN	JPY	27,000	ASAHI GROUP HOLDINGS LTD	969,260	0.48
JAPAN	JPY	14,900	ASAHI INTECC CO LTD	282,878	0.14
JAPAN	JPY	80,800	ASAHI KASEI CORP	672,997	0.33
JAPAN	JPY	116,700	ASTELLAS PHARMA INC	1,730,682	0.86
JAPAN	JPY	9,200	AZBIL CORP	307,936	0.15
JAPAN	JPY	19,800	BANDAI NAMCO HOLDINGS INC	1,281,077	0.64
JAPAN	JPY	34,200	BRIDGESTONE CORP	1,249,144	0.62
JAPAN	JPY	54,100	BROTHER INDUSTRIES LTD	872,361	0.43
JAPAN	JPY	48,800	CANON INC	1,017,951	0.51
JAPAN	JPY	19,800	CAPCOM CO LTD	424,730	0.21
JAPAN	JPY	6,000	CENTRAL JAPAN RAILWAY CO	718,434	0.36
JAPAN	JPY	88,400	CHUBU ELECTRIC POWER CO INC	787,891	0.39
JAPAN	JPY	42,400	CHUGAI PHARMACEUTICAL CO LTD	1,245,472	0.62
JAPAN	JPY	28,200	CYBERAGENT INC	323,931	0.16
JAPAN	JPY	7,400	DAI NIPPON PRINTING CO LTD	170,864	0.08
JAPAN	JPY	12,700	DAIFUKU CO LTD	810,902	0.40
JAPAN	JPY	46,700	DAI-ICHI LIFE HOLDINGS INC	869,276	0.43
JAPAN	JPY	66,606	DAIICHI SANKYO CO LTD	1,438,290	0.72
JAPAN	JPY	12,850	DAIKIN INDUSTRIES LTD	2,106,328	1.05
JAPAN	JPY	12,800	DAITO TRUST CONSTRUCT CO LTD	1,258,582	0.63
JAPAN	JPY	44,500	DAIWA HOUSE INDUSTRY CO LTD	1,124,500	0.56
JAPAN	JPY	155	DAIWA HOUSE REIT INVESTMENT CORP	373,228	0.19
JAPAN	JPY	119,400	DAIWA SECURITIES GROUP INC	629,283	0.31
JAPAN	JPY	16,500	DENSO CORP	1,026,366	0.51
JAPAN	JPY	14,700	DENTSU GROUP INC	519,868	0.26
JAPAN	JPY	1,700	DISCO CORP	422,488	0.21
JAPAN	JPY	15,700	EAST JAPAN RAILWAY CO	826,478	0.41
JAPAN	JPY	9,300	EISAI CO LTD	411,066	0.20
JAPAN	JPY	577,600	ENEOS HOLDINGS INC	2,026,171	1.01
JAPAN	JPY	8,300	FANUC CORP	1,357,299	0.68
JAPAN	JPY	2,500	FAST RETAILING CO LTD	1,194,879	0.59
JAPAN	JPY	8,400	FUJI ELECTRIC CO LTD	380,506	0.19
JAPAN	JPY	21,600	FUJIFILM HOLDINGS CORP	1,212,536	0.60
JAPAN	JPY	13,750	FUJITSU LTD	1,760,673	0.88
JAPAN	JPY	43	GLP J-REIT	57,039	0.03
JAPAN	JPY	15,100	HAMAMATSU PHOTONICS KK	675,834	0.34
JAPAN	JPY	21,100	HANKYU HANSHIN HOLDINGS INC	560,265	0.28

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## FONDITALIA EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	1,700	HIKARI TSUSHIN INC	186,604	0.09
JAPAN	JPY	14,300	HINO MOTORS LTD	119,052	0.06
JAPAN	JPY	60,900	HITACHI LTD	2,659,808	1.32
JAPAN	JPY	78,200	HONDA MOTOR CO LTD	2,130,838	1.06
JAPAN	JPY	18,800	HOYA CORP	2,158,813	1.07
JAPAN	JPY	44,100	HULIC CO LTD	356,919	0.18
JAPAN	JPY	7,200	IDEMITSU KOSAN CO LTD	171,422	0.09
JAPAN	JPY	55,800	IIDA GROUP HOLDINGS CO LTD	915,733	0.46
JAPAN	JPY	64,300	INPEX CORP	588,998	0.29
JAPAN	JPY	45,800	ISUZU MOTORS LTD	551,237	0.27
JAPAN	JPY	60,600	ITOCHU CORP	1,753,384	0.87
JAPAN	JPY	24,300	JAPAN EXCHANGE GROUP INC	405,737	0.20
JAPAN	JPY	68	JAPAN METROPOLIAN FUND INVESTMENT CORPORATION	48,938	0.02
JAPAN	JPY	25,034	JAPAN POST BANK CO LTD	196,224	0.10
JAPAN	JPY	151,700	JAPAN POST HOLDINGS CO LTD	1,118,830	0.56
JAPAN	JPY	230	JAPAN REAL ESTATE INVESTMENT CORPORATION	1,089,865	0.54
JAPAN	JPY	80,900	JAPAN TOBACCO INC	1,325,772	0.66
JAPAN	JPY	26,100	JFE HOLDINGS INC	347,019	0.17
JAPAN	JPY	14,900	KAJIMA CORP	177,835	0.09
JAPAN	JPY	40,300	KANSAI ELECTRIC POWER CO INC	361,989	0.18
JAPAN	JPY	29,400	KAO CORP	1,222,684	0.61
JAPAN	JPY	165,400	KDDI CORP	4,802,259	2.39
JAPAN	JPY	6,700	KEIO CORP	243,421	0.12
JAPAN	JPY	9,348	KEYENCE CORP	3,886,190	1.93
JAPAN	JPY	8,000	KIKKOMAN CORP	528,120	0.26
JAPAN	JPY	17,100	KINTETSU GROUP HOLDINGS CO LTD	456,698	0.23
JAPAN	JPY	60,750	KIRIN HOLDINGS CO LTD	895,768	0.45
JAPAN	JPY	4,700	KOBAYASHI PHARMACEUTICAL CO	356,775	0.18
JAPAN	JPY	900	KOBE BUSSAN CO LTD	26,333	0.01
JAPAN	JPY	12,800	KOEI TECMO HOLDINGS CO LTD	393,307	0.20
JAPAN	JPY	5,500	KOITO MANUFACTURING CO LTD	251,692	0.12
JAPAN	JPY	39,800	KOMATSU LTD	812,985	0.40
JAPAN	JPY	51,700	KUBOTA CORP	824,069	0.41
JAPAN	JPY	22,800	KYOCERA CORP	1,159,523	0.58
JAPAN	JPY	3,000	LASERTEC CORP	483,285	0.24
JAPAN	JPY	5,700	LAWSON INC	211,495	0.10
JAPAN	JPY	12,400	LION CORP	144,259	0.07
JAPAN	JPY	3,600	LIXIL CORP	71,101	0.04
JAPAN	JPY	22,500	M3 INC	742,494	0.37
JAPAN	JPY	12,100	MAKITA CORP	381,151	0.19
JAPAN	JPY	330,700	MARUBENI CORP	3,076,556	1.53
JAPAN	JPY	183,900	MAZDA MOTOR CORP	1,216,858	0.61
JAPAN	JPY	5,400	MCDONALD S HOLDINGS CO JAPAN	206,208	0.10
JAPAN	JPY	33,600	MEDIPAL HOLDINGS CORP	544,656	0.27
JAPAN	JPY	19,400	MEIJI HOLDINGS CO LTD	1,036,249	0.52
JAPAN	JPY	40,500	MINEBEA MITSUMI INC	781,419	0.39
JAPAN	JPY	13,700	MISUMI GROUP INC	388,132	0.19

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	308,600	mitsubishi chemical holdings	1,949,912	0.97
JAPAN	JPY	69,800	mitsubishi corp	2,088,638	1.04
JAPAN	JPY	124,600	mitsubishi electric corp	1,330,618	0.66
JAPAN	JPY	75,900	mitsubishi estate co ltd	1,030,856	0.51
JAPAN	JPY	1,600	mitsubishi gas chemical co	25,194	0.01
JAPAN	JPY	46,200	mitsubishi hc capital inc	213,921	0.11
JAPAN	JPY	25,700	mitsubishi heavy industries	674,661	0.34
JAPAN	JPY	560,000	mitsubishi ufj financial group	3,085,604	1.54
JAPAN	JPY	80,700	mitsui & co ltd	1,787,551	0.89
JAPAN	JPY	15,500	mitsui chemicals inc	352,021	0.17
JAPAN	JPY	39,500	mitsui fudosan co ltd	780,751	0.39
JAPAN	JPY	141,620	mizuho financial group inc	1,669,471	0.83
JAPAN	JPY	900	monotaro co ltd	14,958	0.01
JAPAN	JPY	35,900	ms&ad insurance group holdings	1,083,677	0.54
JAPAN	JPY	22,700	murata manufacturing co ltd	1,366,408	0.68
JAPAN	JPY	34,200	nec corp	1,309,949	0.65
JAPAN	JPY	21,100	nexon co ltd	405,805	0.20
JAPAN	JPY	10,400	ngk insulators ltd	143,099	0.07
JAPAN	JPY	18,900	nidec corp	1,443,893	0.72
JAPAN	JPY	24,600	nihon m&a center holdings inc	316,236	0.16
JAPAN	JPY	5,200	nintendo co ltd	2,332,199	1.16
JAPAN	JPY	180	nippon building fund inc	915,552	0.46
JAPAN	JPY	1,000	nippon express holdings inc	53,956	0.03
JAPAN	JPY	31,300	nippon paint holdings co ltd	246,549	0.12
JAPAN	JPY	135	nippon prologis reit inc	352,202	0.18
JAPAN	JPY	41,600	nippon steel corp	678,034	0.34
JAPAN	JPY	97,800	nippon telegraph & telephone	2,489,517	1.24
JAPAN	JPY	8,600	nippon yusen kk	709,328	0.35
JAPAN	JPY	7,300	nisson chemical corp	366,793	0.18
JAPAN	JPY	107,900	nisson motor co ltd	454,822	0.23
JAPAN	JPY	3,200	nisshin seifun group inc	40,320	0.02
JAPAN	JPY	2,500	nisshin foods holdings co ltd	177,212	0.09
JAPAN	JPY	5,600	nitori holdings co ltd	746,510	0.37
JAPAN	JPY	9,600	nitto denko corp	619,644	0.31
JAPAN	JPY	365,100	nomura holdings inc	1,485,353	0.74
JAPAN	JPY	344	nomura real estate master fund inc	403,659	0.20
JAPAN	JPY	16,100	nomura research institute lt	494,706	0.25
JAPAN	JPY	29,000	ntt data corp	487,127	0.24
JAPAN	JPY	21,800	obayashi corp	161,944	0.08
JAPAN	JPY	7,100	obic co ltd	1,004,919	0.50
JAPAN	JPY	16,000	odakyu electric railway co	234,253	0.12
JAPAN	JPY	51,300	oji holdings corp	232,777	0.12
JAPAN	JPY	42,800	olympus corp	760,785	0.38
JAPAN	JPY	8,800	omron corp	527,872	0.26
JAPAN	JPY	35,800	ono pharmaceutical co ltd	782,198	0.39
JAPAN	JPY	1,400	oracle corp japan	88,309	0.04
JAPAN	JPY	7,400	oriental land co ltd	1,208,692	0.60

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## FONDITALIA EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	113,600	ORIX CORP	2,004,789	1.00
JAPAN	JPY	63,700	OSAKA GAS CO LTD	1,038,486	0.52
JAPAN	JPY	25,100	OTSUKA HOLDINGS CO LTD	768,922	0.38
JAPAN	JPY	19,300	PAN PACIFIC INTERNATIONAL	280,479	0.14
JAPAN	JPY	132,800	PANASONIC CORP	1,221,601	0.61
JAPAN	JPY	6,100	POLA ORBIS HOLDINGS INC	84,688	0.04
JAPAN	JPY	147,000	RAKUTEN GROUP INC	1,106,779	0.55
JAPAN	JPY	59,400	RECRUIT HOLDINGS CO LTD	2,212,727	1.10
JAPAN	JPY	49,100	RENESAS ELECTRONICS CORP	508,593	0.25
JAPAN	JPY	154,700	RESONA HOLDINGS INC	619,208	0.31
JAPAN	JPY	146,200	RICOH CO LTD	1,106,406	0.55
JAPAN	JPY	2,700	RINNAI CORP	196,607	0.10
JAPAN	JPY	4,500	ROHM CO LTD	314,112	0.16
JAPAN	JPY	25,600	SANTEN PHARMACEUTICAL CO LTD	258,049	0.13
JAPAN	JPY	34,100	SBI HOLDINGS INC	790,788	0.39
JAPAN	JPY	16,900	SECOM CO LTD	1,100,237	0.55
JAPAN	JPY	61,200	SEIKO EPSON CORP	834,043	0.41
JAPAN	JPY	26,100	SEKISUI CHEMICAL CO LTD	379,502	0.19
JAPAN	JPY	50,500	SEKISUI HOUSE LTD	915,807	0.46
JAPAN	JPY	53,199	SEVEN & I HOLDINGS CO LTD	2,299,204	1.14
JAPAN	JPY	1,200	SG HOLDINGS CO LTD	22,559	0.01
JAPAN	JPY	84,400	SHARP CORP	706,570	0.35
JAPAN	JPY	12,500	SHIMADZU CORP	396,650	0.20
JAPAN	JPY	6,400	SHIMANO INC	1,314,981	0.65
JAPAN	JPY	24,600	SHIMIZU CORP	144,712	0.07
JAPAN	JPY	15,000	SHIN ETSU CHEMICAL CO LTD	2,048,860	1.02
JAPAN	JPY	12,600	SHIONOGI & CO LTD	744,227	0.37
JAPAN	JPY	19,400	SHISEIDO CO LTD	984,662	0.49
JAPAN	JPY	30,500	SHIZUOKA BANK LTD	201,581	0.10
JAPAN	JPY	3,300	SMC CORP	1,735,907	0.86
JAPAN	JPY	208,600	SOFTBANK CORP	2,338,926	1.16
JAPAN	JPY	62,500	SOFTBANK GROUP CORP	2,476,044	1.23
JAPAN	JPY	3,600	SOHGO SECURITY SERVICES CO	115,209	0.06
JAPAN	JPY	30,600	SOMPO HOLDINGS INC	1,187,434	0.59
JAPAN	JPY	56,500	SONY GROUP CORP	5,158,018	2.57
JAPAN	JPY	10,600	STANLEY ELECTRIC CO LTD	223,448	0.11
JAPAN	JPY	49,100	SUBARU CORP	718,673	0.36
JAPAN	JPY	219,000	SUMITOMO CHEMICAL CO LTD	931,089	0.46
JAPAN	JPY	81,200	SUMITOMO CORP	1,176,278	0.59
JAPAN	JPY	113,400	SUMITOMO DAINIPPON PHARMA CO	1,107,136	0.55
JAPAN	JPY	45,900	SUMITOMO ELECTRIC INDUSTRIES	540,200	0.27
JAPAN	JPY	12,600	SUMITOMO METAL MINING CO LTD	559,655	0.28
JAPAN	JPY	69,400	SUMITOMO MITSUI FINANCIAL GROUP	2,210,785	1.10
JAPAN	JPY	21,800	SUMITOMO MITSUI TRUST HOLDINGS	692,601	0.34
JAPAN	JPY	17,000	SUMITOMO REALTY & DEVELOPMENT	444,959	0.22
JAPAN	JPY	6,100	SUNTORY BEVERAGE & FOOD LTD	216,906	0.11
JAPAN	JPY	17,400	SUZUKI MOTOR CORP	615,085	0.31

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## FONDITALIA EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	7,000	SYSMEX CORP	493,705	0.25
JAPAN	JPY	30,000	T&D HOLDINGS INC	390,524	0.19
JAPAN	JPY	20,900	TAISEI CORP	616,347	0.31
JAPAN	JPY	12,000	TAISHO PHARMACEUTICAL HOLDINGS	529,666	0.26
JAPAN	JPY	111,500	TAKEDA PHARMACEUTICAL CO LTD	3,017,529	1.50
JAPAN	JPY	19,700	TDK CORP	700,501	0.35
JAPAN	JPY	26,000	TERUMO CORP	745,443	0.37
JAPAN	JPY	20,700	TOBU RAILWAY CO LTD	452,036	0.22
JAPAN	JPY	400	TOHO CO LTD	14,795	0.01
JAPAN	JPY	38,700	TOKIO MARINE HOLDINGS INC	1,966,641	0.98
JAPAN	JPY	24,700	TOKYO ELECTRIC POWER COMPANY	69,118	0.03
JAPAN	JPY	5,700	TOKYO ELECTRON LTD	2,457,310	1.22
JAPAN	JPY	46,400	TOKYO GAS CO LTD	842,172	0.42
JAPAN	JPY	28,900	TOKYU CORP	342,248	0.17
JAPAN	JPY	8,000	TOPPAN INC	139,574	0.07
JAPAN	JPY	74,600	TORAY INDUSTRIES INC	380,426	0.19
JAPAN	JPY	22,100	TOSHIBA CORP	781,912	0.39
JAPAN	JPY	47,500	TOSOH CORP	656,516	0.33
JAPAN	JPY	7,400	TOTO LTD	276,575	0.14
JAPAN	JPY	5,000	TOYO SUISAN KAISHA LTD	187,068	0.09
JAPAN	JPY	8,500	TOYOTA INDUSTRIES CORP	574,268	0.29
JAPAN	JPY	506,000	TOYOTA MOTOR CORP	8,364,582	4.16
JAPAN	JPY	12,900	TOYOTA TSUSHO CORP	475,157	0.24
JAPAN	JPY	12,400	TREND MICRO INC	613,460	0.30
JAPAN	JPY	2,600	TSURUHA HOLDINGS INC	184,703	0.09
JAPAN	JPY	30,600	UNICHARM CORP	1,021,856	0.51
JAPAN	JPY	2,300	USS CO LTD	33,852	0.02
JAPAN	JPY	700	WELCIA HOLDINGS CO LTD	16,585	0.01
JAPAN	JPY	11,600	WEST JAPAN RAILWAY CO	444,041	0.22
JAPAN	JPY	11,500	YAKULT HONSHA CO LTD	553,822	0.28
JAPAN	JPY	7,000	YAMAHA CORP	290,033	0.14
JAPAN	JPY	14,900	YAMAHA MOTOR CO LTD	296,699	0.15
JAPAN	JPY	23,700	YAMATO HOLDINGS CO LTD	411,841	0.20
JAPAN	JPY	11,700	YASKAWA ELECTRIC CORP	413,320	0.21
JAPAN	JPY	15,100	YOKOGAWA ELECTRIC CORP	215,356	0.11
JAPAN	JPY	122,800	Z HOLDINGS CORP	529,305	0.26
JAPAN	JPY	7,700	ZOZO INC	193,445	0.10
TOTAL INVESTMENTS				194,925,215	96.99
NET CASH AT BANKS				3,714,973	1.85
OTHER NET ASSETS/(LIABILITIES)				2,334,957	1.16
TOTAL NET ASSETS				200,975,145	100.00

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## FONDITALIA EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				255,015,234	97.73
SHARES, WARRANTS, RIGHTS				255,015,234	97.73
AUSTRALIA	AUD	271,972	AMP LTD	166,045	0.06
AUSTRALIA	AUD	4,667	AMPOL LTD	88,856	0.03
AUSTRALIA	AUD	16,778	ARISTOCRAT LEISURE LTD	403,989	0.15
AUSTRALIA	AUD	134,119	AURIZON HOLDINGS LTD	303,269	0.12
AUSTRALIA	AUD	92,493	AUST AND NZ BANKING GROUP	1,554,244	0.60
AUSTRALIA	AUD	168,339	BHP GROUP LTD	5,074,571	1.94
AUSTRALIA	AUD	124,626	BRAMBLES LTD	797,102	0.31
AUSTRALIA	AUD	48,160	COLES GROUP LTD	540,762	0.21
AUSTRALIA	AUD	61,497	COMMONWEALTH BANK OF AUSTRALIA	3,713,210	1.42
AUSTRALIA	AUD	20,393	CSL LTD	3,425,239	1.31
AUSTRALIA	AUD	60,453	ENDEAVOUR GROUP LTD	279,641	0.11
AUSTRALIA	AUD	30,000	EVOLUTION MINING LTD	82,760	0.03
AUSTRALIA	AUD	5,000	FORTESCUE METALS GROUP LTD	58,630	0.02
AUSTRALIA	AUD	101,626	GOODMAN GROUP	1,459,534	0.56
AUSTRALIA	AUD	137,317	INSURANCE AUSTRALIA GROUP	408,086	0.16
AUSTRALIA	AUD	40,000	LENDLEASE GROUP	272,894	0.10
AUSTRALIA	AUD	20,067	MACQUARIE GROUP LTD	2,343,704	0.90
AUSTRALIA	AUD	463,371	MIRVAC GROUP	775,351	0.30
AUSTRALIA	AUD	124,883	NATIONAL AUSTRALIA BANK LTD	2,334,918	0.89
AUSTRALIA	AUD	59,380	NEWCREST MINING LTD	984,773	0.38
AUSTRALIA	AUD	192,692	ORIGIN ENERGY LTD	709,591	0.27
AUSTRALIA	AUD	111,666	QANTAS AIRWAYS LTD	365,762	0.14
AUSTRALIA	AUD	115,266	QBE INSURANCE GROUP LTD	855,640	0.33
AUSTRALIA	AUD	15,400	RAMSAY HEALTH CARE LTD	636,454	0.24
AUSTRALIA	AUD	67,770	SANTOS LTD	317,866	0.12
AUSTRALIA	AUD	359,724	SCENTRE GROUP	713,473	0.27
AUSTRALIA	AUD	225,586	SOUTH32 LTD	701,015	0.27
AUSTRALIA	AUD	56,451	SUNCORP GROUP LTD	392,787	0.15
AUSTRALIA	AUD	70,000	TABCORP HOLDINGS LTD	225,667	0.09
AUSTRALIA	AUD	345,985	TELSTRA CORP LTD	885,161	0.34
AUSTRALIA	AUD	85,243	TRANSURBAN GROUP	698,860	0.27
AUSTRALIA	AUD	31,200	TREASURY WINE ESTATES LTD	234,224	0.09
AUSTRALIA	AUD	41,560	WESFARMERS LTD	1,293,905	0.50
AUSTRALIA	AUD	108,419	WESTPAC BANKING CORP	1,597,720	0.61
AUSTRALIA	AUD	58,592	WOODSIDE PETROLEUM LTD	1,080,344	0.41
AUSTRALIA	AUD	60,453	WOOLWORTHS GROUP LTD	1,386,097	0.53
BERMUDA	HKD	90,000	ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	55,786	0.02
BERMUDA	HKD	186,000	BEIJING ENTERPRISES WATER	65,275	0.03
BERMUDA	HKD	170,000	BRILLIANCE CHINA AUTOMOTIVE	84,842	0.03
BERMUDA	HKD	29,000	CHINA RESOURCES GAS GROUP LTD	118,460	0.05
BERMUDA	USD	6,900	JARDINE MATHESON HOLDINGS LTD	365,518	0.14
BERMUDA	HKD	992,000	KUNLUN ENERGY CO LTD	863,557	0.33

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## FONDITALIA EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
BERMUDA	HKD	3,365,595	PACIFIC BASIN SHIPPING LTD	1,587,626	0.61
BERMUDA	HKD	47,400	SHANGHAI INDUSTRIAL URBAN DE	3,997	0.00
CAYMAN ISLANDS	HKD	112,000	3SBIO INC	79,122	0.03
CAYMAN ISLANDS	HKD	30,500	AAC TECHNOLOGIES HOLDINGS INC	74,370	0.03
CAYMAN ISLANDS	USD	13,500	ALIBABA GROUP HOLDING -ADR-	1,264,302	0.48
CAYMAN ISLANDS	HKD	555,500	ALIBABA GROUP HOLDING LTD	6,595,349	2.53
CAYMAN ISLANDS	HKD	40,876	ANTA SPORTS PRODUCTS LTD	553,779	0.21
CAYMAN ISLANDS	USD	1,867	AUTOHOME INC -ADR-	50,847	0.02
CAYMAN ISLANDS	USD	18,844	BAIDU INC -ADR-	2,557,495	0.98
CAYMAN ISLANDS	USD	34,500	BAOZUN INC -ADR-	323,437	0.12
CAYMAN ISLANDS	USD	1,440	BEIGENE LTD -ADR-	269,897	0.10
CAYMAN ISLANDS	USD	5,900	BILIBILI INC -ADR-	166,042	0.06
CAYMAN ISLANDS	HKD	14,710	BUDWEISER BREWING CO APAC LTD	40,645	0.02
CAYMAN ISLANDS	HKD	56,000	CHINA CONCH VENTURE HOLDINGS	239,917	0.09
CAYMAN ISLANDS	HKD	11,200	CHINA LITERATURE LTD	53,790	0.02
CAYMAN ISLANDS	HKD	25,000	CHINA MEDICAL SYSTEM HOLDINGS	39,481	0.02
CAYMAN ISLANDS	HKD	68,000	CHINA MENGNIU DAIRY CO	393,216	0.15
CAYMAN ISLANDS	HKD	136,000	CHINA RESOURCES LAND LTD	588,855	0.23
CAYMAN ISLANDS	HKD	127,500	CK ASSET HOLDINGS LTD	716,941	0.27
CAYMAN ISLANDS	HKD	82,000	CK HUTCHISON HOLDINGS LTD	511,545	0.20
CAYMAN ISLANDS	HKD	224,000	COUNTRY GARDEN HOLDINGS CO	154,670	0.06
CAYMAN ISLANDS	HKD	19,689	COUNTRY GARDEN SERVICES HOLDINGS	104,767	0.04
CAYMAN ISLANDS	HKD	28,000	ENN ENERGY HOLDINGS LTD	361,790	0.14
CAYMAN ISLANDS	HKD	380,000	GEELY AUTOMOBILE HOLDINGS LTD	624,360	0.24
CAYMAN ISLANDS	HKD	12,000	GENSCRIPT BIOTECH CORP	42,182	0.02
CAYMAN ISLANDS	HKD	2,000,000	GREATVIEW ASEPTIC PACKAGING	633,521	0.24
CAYMAN ISLANDS	HKD	299,000	HEALTH AND HAPPINESS H&H INT	412,233	0.16
CAYMAN ISLANDS	USD	3,733	HELLO GROUP INC -ADR-	31,673	0.01
CAYMAN ISLANDS	HKD	37,500	HENGAN INTERNATIONAL GROUP CO LTD	177,109	0.07
CAYMAN ISLANDS	HKD	10,000	INNOVENT BIOLOGICS INC	39,823	0.02
CAYMAN ISLANDS	USD	80,600	IQIYI INC -ADR-	297,083	0.11
CAYMAN ISLANDS	HKD	59,723	JD.COM INC -A-	1,899,954	0.73
CAYMAN ISLANDS	USD	6,247	JD.COM INC -ADR-	398,391	0.15
CAYMAN ISLANDS	USD	1,307	JOYY INC	53,865	0.02
CAYMAN ISLANDS	HKD	50,000	KINGSOFT CORP LTD	165,217	0.06
CAYMAN ISLANDS	USD	4,500	LI AUTO INC -ADR-	121,995	0.05
CAYMAN ISLANDS	HKD	11,500	LI NING CO LTD	101,748	0.04
CAYMAN ISLANDS	HKD	64,500	LONGFOR GROUP HOLDINGS LTD	307,201	0.12
CAYMAN ISLANDS	USD	260,000	LONGTOP FINANCIAL TECHNOLOGIES LTD -ADR-	2	0.00
CAYMAN ISLANDS	USD	104	LUFAX HOLDING LTD -ADR-	599	0.00
CAYMAN ISLANDS	HKD	138,600	MEITUAN -B-	2,719,458	1.04
CAYMAN ISLANDS	HKD	60,000	NETEASE INC	1,042,574	0.40
CAYMAN ISLANDS	USD	2,605	NETEASE INC -ADR-	221,119	0.08
CAYMAN ISLANDS	USD	18,870	NEW ORIENTAL EDUCATION & TECHNOLOGY -ADR-	25,368	0.01
CAYMAN ISLANDS	HKD	750,000	NEXTEER AUTOMOTIVE GROUP LTD	666,564	0.26
CAYMAN ISLANDS	USD	28,500	NIO INC -ADR-	579,540	0.22
CAYMAN ISLANDS	USD	15,000	PINDUODUO INC-ADR	692,574	0.27

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## FONDITALIA EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CAYMAN ISLANDS	HKD	56,000	PING AN HEALTHCARE AND TECHNOLOGY CO LTD	153,777	0.06
CAYMAN ISLANDS	HKD	2,110,000	REAL GOLD MINING LTD	2	0.00
CAYMAN ISLANDS	HKD	204,000	SANDS CHINA LTD	475,346	0.18
CAYMAN ISLANDS	USD	7,250	SEA LTD -ADR-	939,814	0.36
CAYMAN ISLANDS	HKD	15,000	SHENZHOU INTERNATIONAL GROUP	224,410	0.09
CAYMAN ISLANDS	HKD	441,000	SINO BIOPHARMACEUTICAL	250,238	0.10
CAYMAN ISLANDS	USD	1,210	SPACE III LIMITED 21/04/2022	1,531,750	0.59
CAYMAN ISLANDS	HKD	35,000	SUNAC CHINA HOLDINGS LTD	25,523	0.01
CAYMAN ISLANDS	HKD	1,126	SUNAC SERVICES HOLDINGS LTD	851	0.00
CAYMAN ISLANDS	HKD	45,200	SUNNY OPTICAL TECH	961,543	0.37
CAYMAN ISLANDS	USD	8,500	TAL EDUCATION GROUP -ADR-	21,492	0.01
CAYMAN ISLANDS	HKD	221,000	TENCENT HOLDINGS LTD	10,606,366	4.06
CAYMAN ISLANDS	USD	56,000	TENCENT MUSIC ENTERTAINMENT GROUP -ADR-	268,732	0.10
CAYMAN ISLANDS	HKD	260,000	TOPSPORTS INTERNATIONAL HOLD	239,667	0.09
CAYMAN ISLANDS	USD	47,621	TRIP.COM GROUP LTD -ADR-	1,094,706	0.42
CAYMAN ISLANDS	HKD	412,720	UNI-PRESIDENT CHINA HOLDINGS	380,914	0.15
CAYMAN ISLANDS	HKD	14,000	VINDA INTERNATIONAL HOLDINGS	35,493	0.01
CAYMAN ISLANDS	USD	18,667	VIPSHOP HOLDINGS LTD -ADR-	144,091	0.06
CAYMAN ISLANDS	HKD	207,000	WANT WANT CHINA HOLDINGS LTD	196,001	0.08
CAYMAN ISLANDS	USD	990	WEIBO CORP -ADR-	24,177	0.01
CAYMAN ISLANDS	HKD	317,000	WEIMOB INC	184,933	0.07
CAYMAN ISLANDS	HKD	110,000	WHARF REAL ESTATE INVESTMENT	439,306	0.17
CAYMAN ISLANDS	HKD	103,000	WUXI BIOLOGICS CAYMAN INC	754,043	0.29
CAYMAN ISLANDS	HKD	84,000	WYNN MACAU LTD	63,744	0.02
CAYMAN ISLANDS	HKD	380,000	XIAOMI CORP -B-	634,751	0.24
CAYMAN ISLANDS	HKD	130,000	YADEA GROUP HOLDINGS LTD	170,937	0.07
CAYMAN ISLANDS	USD	14,933	ZTO EXPRESS CAYMAN INC -ADR-	391,406	0.15
CHINA	HKD	1,097,000	AGRICULTURAL BANK OF CHINA -H-	369,985	0.14
CHINA	HKD	3,545,000	BANK OF CHINA LTD -H-	1,227,936	0.47
CHINA	HKD	384,000	BANK OF COMMUNICATIONS CO -H-	234,521	0.09
CHINA	CNY	520,700	BAOSHAN IRON & STEEL CO -A-	530,354	0.20
CHINA	HKD	34,600	BYD CO LTD -H-	935,929	0.36
CHINA	HKD	4,068,000	CHINA CONSTRUCTION BANK -H-	2,716,217	1.04
CHINA	HKD	354,000	CHINA LIFE INSURANCE CO LTD -H-	522,750	0.20
CHINA	HKD	735,000	CHINA LONGYUAN POWER GROUP -H-	1,339,965	0.51
CHINA	HKD	152,500	CHINA MERCHANTS BANK -H-	1,143,357	0.44
CHINA	HKD	240,000	CHINA OILFIELD SERVICES -H-	241,741	0.09
CHINA	HKD	86,000	CHINA PACIFIC INSURANCE GR -H-	213,130	0.08
CHINA	HKD	3,040,000	CHINA PETROLEUM & CHEMICAL -H-	1,337,048	0.51
CHINA	HKD	215,000	CHINA RAILWAY GROUP LTD -H-	112,444	0.04
CHINA	HKD	131,500	CHINA SHENHUA ENERGY CO -H-	322,144	0.12
CHINA	HKD	46,700	CHINA VANKE CO LTD -H-	98,547	0.04
CHINA	HKD	150,075	CITIC SECURITIES CO LTD -H-	323,873	0.12
CHINA	HKD	239,000	CRRC CORP LTD -H-	94,496	0.04
CHINA	HKD	136,000	DONGFENG MOTOR GRP CO LTD -H-	103,979	0.04
CHINA	HKD	159,800	GREAT WALL MOTOR COMPANY -H-	296,062	0.11
CHINA	HKD	135,040	GUANGZHOU AUTOMOBILE GROUP -H-	118,478	0.05

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## FONDITALIA EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	HKD	97,600	HAIER SMART HOME CO LTD -H-	303,042	0.12
CHINA	HKD	93,200	HAITONG SECURITIES CO LTD -H-	71,363	0.03
CHINA	CNY	68,000	HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD -A-	462,378	0.18
CHINA	CNY	52,235	HAN'S LASER TECHNOLOGY INC -A-	358,718	0.14
CHINA	HKD	57,600	HUATAI SECURITIES CO LTD -H-	83,876	0.03
CHINA	CNY	24,000	IFLYTEK CO LTD -A-	165,867	0.06
CHINA	HKD	2,716,000	IND & COMM BK OF CHINA -H-	1,445,216	0.55
CHINA	CNY	28,000	INNER MONGOLIA YILI INDUSTRY -A-	156,105	0.06
CHINA	HKD	56,000	JIANGSU EXPRESS CO LTD -H-	53,343	0.02
CHINA	USD	24,267	KOREA ELECTRIC POWER CORP -ADR-	209,571	0.08
CHINA	CNY	9,700	LONGI GREEN ENERGY TECHNOLOGY -A-	106,284	0.04
CHINA	CNY	1,688	LUXSHARE PRECISION INDUSTRIAL -A-	10,342	0.00
CHINA	CNY	15,900	MIDEA GROUP CO LTD -A-	149,656	0.06
CHINA	HKD	37,300	NEW CHINA LIFE INSURANCE -H-	94,989	0.04
CHINA	HKD	700,000	PETROCHINA CO LTD -H-	332,598	0.13
CHINA	HKD	1,669,500	PICC PROPERTY & CASUALTY -H-	1,569,374	0.60
CHINA	HKD	245,500	PING AN INSURANCE GROUP CO -H-	1,689,563	0.65
CHINA	CNY	37,300	SAIC MOTOR CORP LTD -A-	95,295	0.04
CHINA	CNY	56,000	SANY HEAVY INDUSTRY CO LTD -A-	154,920	0.06
CHINA	HKD	80,000	SHANDONG WEIGAO GP MEDICAL -H-	98,082	0.04
CHINA	HKD	46,500	SHANGHAI FOSUN PHARMACEUTI -H-	165,838	0.06
CHINA	CNY	140,000	SHANGHAI PUDONG DEVEL BANK -A-	165,703	0.06
CHINA	HKD	46,000	SHIMAO GROUP HOLDINGS LTD	24,477	0.01
CHINA	HKD	434,000	SINOPEC ENGINEERING GROUP -H-	184,452	0.07
CHINA	HKD	53,200	SINOPHARM GROUP CO -H-	114,446	0.04
CHINA	HKD	44,000	WEICHAI POWER CO LTD-H-	66,178	0.03
CHINA	CNY	44,760	WENS FOODSTUFFS GROUP CO -A-	123,067	0.05
CHINA	HKD	74,000	ZHEJIANG EXPRESSWAY CO -H-	59,360	0.02
CHINA	HKD	5,900	ZHUZHOU CRRC TIMES ELECTRIC	27,227	0.01
FRANCE	AUD	13,531	UNIBAIL-RODAMCO-WESTFIEL	45,108	0.02
HONG KONG	HKD	538,100	AIA GROUP LTD	4,981,640	1.91
HONG KONG	HKD	23,000	BEIJING ENTERPRISES HOLDINGS	69,841	0.03
HONG KONG	HKD	49,500	BOC HONG KONG HOLDINGS LTD	158,488	0.06
HONG KONG	HKD	1,122	BOCOM INTERNATIONAL HOLDINGS	170	0.00
HONG KONG	HKD	178,851	CHINA EVERBRIGHT ENVIRONMENT	114,121	0.04
HONG KONG	HKD	37,500	CHINA MOBILE LTD	225,606	0.09
HONG KONG	HKD	154,000	CHINA OVERSEAS LAND & INVESTMENT	418,500	0.16
HONG KONG	HKD	17,333	CHINA RESOURCES BEER HOLDING	122,152	0.05
HONG KONG	HKD	20,000	CHINA RESOURCES POWER HOLDINGS	39,561	0.02
HONG KONG	HKD	26,600	CHINA TAIPING INSURANCE HOLDINGS	27,975	0.01
HONG KONG	HKD	50,000	CHINA TRADITIONAL CHINESE MEDICINE HOLDINGS	25,352	0.01
HONG KONG	HKD	75,000	CITIC SECURITIES CO LTD	77,851	0.03
HONG KONG	HKD	62,000	CLP HOLDINGS LTD	561,976	0.22
HONG KONG	HKD	410,880	CSPC PHARMACEUTICAL GROUP LT	433,055	0.17
HONG KONG	HKD	71,200	FOSUN INTERNATIONAL LTD	68,715	0.03
HONG KONG	HKD	600,000	GCL-POLY ENERGY HOLDINGS LTD	195,525	0.07
HONG KONG	HKD	102,000	GUANGDONG INVESTMENT LTD	122,032	0.05

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## FONDITALIA EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
HONG KONG	HKD	648,000	HANG LUNG PROPERTIES LTD	1,209,414	0.46
HONG KONG	HKD	5,600	HANG SENG BANK LTD	92,011	0.04
HONG KONG	HKD	369,641	HONG KONG & CHINA GAS	497,833	0.19
HONG KONG	HKD	36,800	HONG KONG EXCHANGES & CLEARING LTD	1,583,309	0.61
HONG KONG	HKD	338,000	LENOVO GROUP LTD	334,674	0.13
HONG KONG	HKD	69,000	LINK REIT	496,095	0.19
HONG KONG	HKD	145,000	MTR CORP	668,302	0.26
HONG KONG	HKD	89,500	NEW WORLD DEVELOPMENT	318,683	0.12
HONG KONG	HKD	313,000	NWS HOLDINGS LTD	273,543	0.10
HONG KONG	HKD	147,000	SHANGHAI INDUSTRIAL HOLDINGS LTD	198,985	0.08
HONG KONG	HKD	216,000	SHANGRI LA ASIA LTD	156,776	0.06
HONG KONG	HKD	121,800	SUN ART RETAIL GROUP LTD	38,998	0.02
HONG KONG	HKD	87,500	SUN HUNG KAI PROPERTIES	906,271	0.35
HONG KONG	HKD	52,600	SWIRE PROPERTIES LTD	121,666	0.05
HONG KONG	HKD	1,600,000	UNTRADE BOSHIWA INTERNATIONAL LTD	2	0.00
HONG KONG	HKD	54,000	WHARF HOLDINGS LTD	173,512	0.07
INDIA	INR	8,752	ADANI PORTS AND SPECIAL ECON	73,135	0.03
INDIA	INR	16,160	APOLLO HOSPITALS ENTERPRISE	912,760	0.35
INDIA	INR	15,000	ASIAN PAINTS LTD	562,210	0.22
INDIA	INR	81,919	AXIS BANK LTD	717,938	0.28
INDIA	INR	64,400	BHARAT PETROLEUM CORP LTD	265,954	0.10
INDIA	INR	6,806	BHARTI AIRTEL LTD	26,378	0.01
INDIA	INR	95,285	BHARTI AIRTEL PARTLY PAID LTD	772,365	0.30
INDIA	INR	8,400	COLGATE PALMOLIVE (INDIA)	142,828	0.05
INDIA	INR	62,000	DABUR INDIA LTD	413,625	0.16
INDIA	INR	11,000	DIVI S LABORATORIES LTD	553,962	0.21
INDIA	INR	55,000	DLF LTD	228,207	0.09
INDIA	INR	12,000	HAVELLS INDIA LTD	167,911	0.06
INDIA	INR	75,013	HCL TECHNOLOGIES LTD	998,042	0.38
INDIA	INR	33,973	HDFC BANK LIMITED	573,560	0.22
INDIA	INR	7,000	HERO MOTOCORP LTD	208,725	0.08
INDIA	INR	65,906	HINDALCO INDUSTRIES LTD	445,563	0.17
INDIA	INR	42,980	HINDUSTAN UNILEVER LTD	1,104,865	0.42
INDIA	INR	75,226	HOUSING DEVELOPMENT FINANCE	2,099,395	0.80
INDIA	INR	310,262	ICICI BANK LTD	2,719,135	1.04
INDIA	INR	16,467	ICICI LOMBARD GENERAL INSURANCE CO LTD	245,973	0.09
INDIA	INR	28,533	INDUS TOWERS LTD	72,824	0.03
INDIA	INR	8,000	INFO EDGE INDIA LTD	420,747	0.16
INDIA	INR	167,832	INFOSYS LTD	3,408,980	1.31
INDIA	INR	91,472	ITC LTD	233,354	0.09
INDIA	INR	15,000	KOTAK MAHINDRA BANK LTD	326,301	0.13
INDIA	INR	21,880	LARSEN & TOUBRO LTD	469,372	0.18
INDIA	INR	51,426	MAHINDRA & MAHINDRA LTD	480,715	0.18
INDIA	INR	8,400	MARUTI SUZUKI INDIA LTD	824,304	0.32
INDIA	INR	66,721	MOTHERSON SUMI SYSTEMS LTD	118,573	0.05
INDIA	INR	66,721	MOTHERSON SUMI WIRING INDIA	31,417	0.01
INDIA	INR	1,000	NESTLE INDIA LTD	207,751	0.08

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## FONDITALIA EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDIA	INR	109,713	OIL & NATURAL GAS CORP LTD	207,939	0.08
INDIA	INR	8,000	PIDILITE INDUSTRIES LTD	227,053	0.09
INDIA	INR	234,202	POWER GRID CORP OF INDIA LTD	576,439	0.22
INDIA	INR	81,600	PRESTIGE ESTATES PROJECTS	436,249	0.17
INDIA	USD	63,106	RELIANCE INDUSTRIES LTD -GDR-	3,528,361	1.35
INDIA	INR	1,307	SHREE CEMENT LTD	378,307	0.15
INDIA	INR	46,709	SOBHA LTD	424,977	0.16
INDIA	INR	90,933	STATE BANK OF INDIA	519,722	0.20
INDIA	INR	21,165	SUN PHARMACEUTICAL INDUSTRIAL	211,124	0.08
INDIA	INR	31,360	TATA CONSULTANCY SVCS LTD	1,315,517	0.50
INDIA	INR	89,880	TATA MOTORS LTD	482,109	0.18
INDIA	USD	2,787	TATA MOTORS LTD -ADR-	75,159	0.03
INDIA	INR	25,000	TATA STEEL LTD	359,770	0.14
INDIA	INR	12,000	TRENT LTD	157,674	0.06
INDIA	INR	4,800	ULTRATECH CEMENT LTD	372,632	0.14
INDIA	INR	30,000	ZEE ENTERTAINMENT ENTERPRISE	82,382	0.03
INDIA	INR	11,387	ZOMATO LTD	10,771	0.00
INDONESIA	IDR	2,870,800	ASTRA INTERNATIONAL TBK PT	1,031,829	0.40
INDONESIA	IDR	2,352,500	BANK CENTRAL ASIA TBK PT	1,173,551	0.45
INDONESIA	IDR	1,031,708	BANK MANDIRI PERSERO TBK	492,294	0.19
INDONESIA	IDR	6,974,904	CIPUTRA DEVELOPMENT TBK PT	399,813	0.15
INDONESIA	IDR	26,403,700	MITRA ADIPERKASA TBK PT	1,284,432	0.49
INDONESIA	IDR	3,413,600	PAKUWON JATI TBK PT	96,885	0.04
INDONESIA	IDR	3,360,200	PT BANK RAKYAT INDONESIA TBK	947,443	0.36
INDONESIA	IDR	194,300	SEMEN INDONESIA PERSERO TBK	86,693	0.03
INDONESIA	IDR	2,417,000	TELKOM INDONESIA PERSERO TBK	650,044	0.25
INDONESIA	IDR	2,696,400	UNI-CHARM INDONESIA TBK PT	250,641	0.10
KOREA	KRW	1,708	AMOREPACIFIC CORP	232,711	0.09
KOREA	KRW	1,307	AMOREPACIFIC GROUP	47,229	0.02
KOREA	KRW	742	BGF CO LTD	2,769	0.00
KOREA	KRW	371	BGF RETAIL CO LTD	46,565	0.02
KOREA	KRW	2,442	CELLTRION INC	288,415	0.11
KOREA	KRW	2,800	COWAY CO LTD	149,488	0.06
KOREA	KRW	2,800	DOOSAN BOBCAT INC	79,098	0.03
KOREA	KRW	4,284	E-MART INC	412,387	0.16
KOREA	KRW	2,333	FILA HOLDINGS CORP	60,809	0.02
KOREA	KRW	12,133	HANA FINANCIAL GROUP	437,531	0.17
KOREA	KRW	4,863	HANKOOK TIRE & TECHNOLOGY CO	126,753	0.05
KOREA	KRW	514	HANMI PHARM CO LTD	100,860	0.04
KOREA	KRW	492	HYUNDAI CONSTRUCTION EQUIPME	12,205	0.00
KOREA	KRW	4,667	HYUNDAI ENGINEERING & CONSTRUCTION CO LTD	149,636	0.06
KOREA	KRW	79	HYUNDAI ENGINEERING & CONSTRUCTION CO LTD -PREF-	4,586	0.00
KOREA	KRW	1,480	HYUNDAI HEAVY INDUSTRIES HOLDINGS	56,330	0.02
KOREA	KRW	2,225	HYUNDAI MOBIS CO LTD	369,054	0.14
KOREA	KRW	8,996	HYUNDAI MOTOR CO	1,165,734	0.45
KOREA	KRW	960	HYUNDAI MOTOR CO LTD -PREF-	62,200	0.02
KOREA	KRW	1,575	HYUNDAI STEEL CO	46,300	0.02

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## FONDITALIA EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
KOREA	KRW	10,200	KAKAO CORP	710,725	0.27
KOREA	KRW	31,548	KB FINANCIAL GROUP INC	1,394,627	0.53
KOREA	KRW	8,828	KIA CORP	482,426	0.18
KOREA	KRW	637	KOREA SHIPBUILDING & OFFSHORE	41,603	0.02
KOREA	KRW	400	KRAFTON INC	87,376	0.03
KOREA	KRW	9,539	KT&G CORP	563,660	0.22
KOREA	KRW	2,375	LG CHEM LTD	993,628	0.38
KOREA	KRW	2,552	LG CORP	142,105	0.05
KOREA	KRW	8,773	LG DISPLAY CO LTD	121,479	0.05
KOREA	KRW	4,667	LG ELECTRONICS INC	426,792	0.16
KOREA	KRW	294	LG HOUSEHOLD & HEALTH CARE	206,815	0.08
KOREA	KRW	467	LOTTE CHEMICAL CORP	76,077	0.03
KOREA	KRW	1,238	LX HOLDINGS CO LTD	8,947	0.00
KOREA	KRW	5,433	NAVER CORP	1,279,318	0.49
KOREA	KRW	747	NCSOFT CORP	245,316	0.09
KOREA	KRW	963	ORION CORP/REPUBLIC OF KOREA	65,247	0.03
KOREA	KRW	4,891	POSCO	1,032,177	0.40
KOREA	KRW	6,720	S 1 CORPORATION	347,325	0.13
KOREA	KRW	1,400	S OIL CORP	87,598	0.03
KOREA	KRW	357	SAMSUNG BIOLOGICS CO LTD	205,929	0.08
KOREA	KRW	23	SAMSUNG BIOLOGICS CO LTD 08/04/2022	2,384	0.00
KOREA	KRW	3,416	SAMSUNG C&T CORP	278,242	0.11
KOREA	KRW	1,867	SAMSUNG ELECTRO MECHANICS CO	229,490	0.09
KOREA	KRW	186,932	SAMSUNG ELECTRONICS CO LTD	9,980,004	3.82
KOREA	KRW	35,300	SAMSUNG ELECTRONICS CO LTD -PREF-	1,727,778	0.66
KOREA	KRW	2,856	SAMSUNG FIRE & MARINE INS	402,870	0.15
KOREA	KRW	3,313	SAMSUNG LIFE INSURANCE CO LTD	146,701	0.06
KOREA	KRW	2,427	SAMSUNG SDI CO LTD PFD	984,832	0.38
KOREA	KRW	11,036	SAMSUNG SECURITIES CO LTD	345,672	0.13
KOREA	KRW	28,653	SHINHAN FINANCIAL GROUP LTD	828,520	0.32
KOREA	KRW	29,400	SK HYNIX INC	2,688,599	1.03
KOREA	KRW	1,092	SK INC	183,957	0.07
KOREA	KRW	2,471	SK INNOVATION CO LTD	366,859	0.14
KOREA	KRW	573	SK SQUARE CO LTD	23,676	0.01
KOREA	KRW	887	SK TELECOM	35,861	0.01
KOREA	KRW	8,400	WOORI FINANCIAL GROUP INC	88,946	0.03
MALAYSIA	MYR	159,300	AMMB HOLDINGS BHD	113,502	0.04
MALAYSIA	MYR	379,300	AXIATA GROUP BERHAD	316,100	0.12
MALAYSIA	MYR	476,600	CIMB GROUP HOLDINGS BHD	577,084	0.22
MALAYSIA	MYR	198,500	GENTING BHD	195,311	0.07
MALAYSIA	MYR	175,600	GENTING MALAYSIA BHD	111,338	0.04
MALAYSIA	MYR	451,000	GREATECH TECHNOLOGY BHD	398,805	0.15
MALAYSIA	MYR	239,600	IOI CORP BHD	233,719	0.09
MALAYSIA	MYR	317,100	MALAYAN BANKING BHD	589,046	0.23
MALAYSIA	MYR	295,900	MALAYSIA AIRPORTS HOLDINGS BHD	385,895	0.15
MALAYSIA	MYR	823,000	PUBLIC BANK BERHAD	776,620	0.30
MALAYSIA	MYR	243,100	SIME DARBY BERHAD	117,020	0.04

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## FONDITALIA EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MALAYSIA	MYR	243,100	SIME DARBY PLANTATION BHD	253,113	0.10
MALAYSIA	MYR	260,500	SIME DARBY PROPERTY BHD	33,973	0.01
MALAYSIA	MYR	83,200	TENAGA NASIONAL BHD	161,786	0.06
MALAYSIA	MYR	188,000	TOP GLOVE CORP BHD	81,726	0.03
MAURITIUS	USD	19,000	MAKEMYTRIP LTD	475,000	0.18
NEW ZEALAND	NZD	19,000	A2 MILK CO LTD	68,115	0.03
NEW ZEALAND	NZD	12,000	FISHER & PAYKEL HEALTHCARE -C-	198,904	0.08
NEW ZEALAND	AUD	2,500	XERO LTD	151,387	0.06
PHILIPPINES	PHP	204,100	AYALA LAND INC	138,225	0.05
PHILIPPINES	PHP	200,570	BANK OF THE PHILIPPINE ISLAND	348,293	0.13
PHILIPPINES	PHP	300,704	CEBU AIR INC	240,724	0.09
PHILIPPINES	PHP	12,524	GT CAPITAL HOLDINGS INC	125,704	0.05
PHILIPPINES	PHP	128,879	METROPOLITAN BANK & TRUST	127,790	0.05
PHILIPPINES	PHP	1,800,000	MONDE NISSIN CORP	516,371	0.20
PHILIPPINES	PHP	3,100	PLDT INC	96,844	0.04
PHILIPPINES	PHP	229,490	UNIVERSAL ROBINA CORP	478,216	0.18
SINGAPORE	SGD	25,118	CAPITALAND INTEGRATED COMMERCIAL TRUST	34,761	0.01
SINGAPORE	SGD	162,400	CAPITALAND INVESTMENT LTD	393,035	0.15
SINGAPORE	SGD	24,900	CITY DEVELOPMENTS LTD	116,278	0.04
SINGAPORE	SGD	107,800	DBS GROUP HOLDINGS LTD	2,391,174	0.92
SINGAPORE	SGD	931,500	GENTING SINGAPORE LTD	470,427	0.18
SINGAPORE	SGD	34,800	KEPPEL CORP LTD	136,718	0.05
SINGAPORE	SGD	165,300	OVERSEA-CHINESE BANKING CORP	1,265,210	0.48
SINGAPORE	SGD	483,500	SINGAPORE TELECOMMUNICATIONS	799,127	0.31
SINGAPORE	SGD	60,000	UNITED OVERSEAS BANK LTD	1,177,027	0.45
SINGAPORE	SGD	16,900	WILMAR INTERNATIONAL LTD	48,549	0.02
TAIWAN	TWD	189,105	ASE TECHNOLOGY HOLDING CO LTD	596,341	0.23
TAIWAN	TWD	34,000	ASUSTEK COMPUTER INC	401,125	0.15
TAIWAN	TWD	396,000	AU OPTRONICS CORP	258,434	0.10
TAIWAN	TWD	30,000	CATCHER TECHNOLOGY CO LTD	136,238	0.05
TAIWAN	TWD	404,685	CATHAY FINANCIAL HOLDING CO	800,658	0.31
TAIWAN	TWD	101,000	CHUNGHWA TELECOM CO LTD	399,331	0.15
TAIWAN	TWD	266,000	COMPAL ELECTRONICS	214,564	0.08
TAIWAN	TWD	2,116,808	CTBC FINANCIAL HOLDING CO LTD	1,825,129	0.70
TAIWAN	TWD	106,881	DELTA ELECTRONICS INC	836,680	0.32
TAIWAN	TWD	376,462	E.SUN FINANCIAL HOLDING CO	352,086	0.13
TAIWAN	TWD	8,000	ECLAT TEXTILE COMPANY LTD	147,099	0.06
TAIWAN	TWD	65,000	EVERLIGHT ELECTRONICS CO LTD	102,385	0.04
TAIWAN	TWD	197,678	FIRST FINANCIAL HOLDING CO	161,337	0.06
TAIWAN	TWD	130,000	FORMOSA PLASTICS CORP	433,486	0.17
TAIWAN	TWD	742,055	FUBON FINANCIAL HOLDING CO	1,769,776	0.68
TAIWAN	TWD	25,000	GIANT MANUFACTURING	229,843	0.09
TAIWAN	TWD	8,456	HIWIN TECHNOLOGIES CORP	71,029	0.03
TAIWAN	TWD	678,192	HON HAI PRECISION INDUSTRY	2,218,360	0.85
TAIWAN	TWD	11,000	HTC CORP	20,226	0.01
TAIWAN	TWD	397,000	INNOLUX CORP	211,177	0.08
TAIWAN	TWD	5,000	LARGAN PRECISION CO LTD	320,748	0.12

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## FONDITALIA EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TAIWAN	TWD	70,000	MEDIATEK INC	2,411,959	0.92
TAIWAN	TWD	421,000	MEGA FINANCIAL HOLDING CO LT	502,704	0.19
TAIWAN	TWD	264,000	NANYA PLASTICS CORP	735,268	0.28
TAIWAN	TWD	49,000	NOVATEK MICROELECTRONICS CORP	710,361	0.27
TAIWAN	TWD	95,000	PEGATRON CORP	208,470	0.08
TAIWAN	TWD	167,000	POU CHEN	170,241	0.07
TAIWAN	TWD	479,000	PRIMAX ELECTRONICS LTD	795,572	0.30
TAIWAN	TWD	217,000	QUANTA COMPUTER INC	640,203	0.25
TAIWAN	TWD	207,778	TAIWAN CEMENT	312,436	0.12
TAIWAN	TWD	927,000	TAIWAN SEMICONDUCTOR MANUFACTURE	17,781,108	6.81
TAIWAN	TWD	273,000	TECO ELECTRIC AND MACHINERY	260,525	0.10
TAIWAN	TWD	301,000	UNI PRESIDENT ENTERPRISES CO	641,403	0.25
TAIWAN	TWD	102,344	WISTRON CORP	95,555	0.04
TAIWAN	TWD	717,718	YUANTA FINANCIAL HOLDING CO	566,399	0.22
THAILAND	THB	27,300	ADVANCED INFO SERVICE PCL -NVDR-	170,343	0.07
THAILAND	THB	104,000	BANGKOK BANK PUBLIC COMPANY -NVDR-	396,724	0.15
THAILAND	THB	112,000	BANGKOK DUSIT MEDICAL SERVICES -NVDR-	72,326	0.03
THAILAND	THB	121,300	CP ALL PCL -NVDR-	224,749	0.09
THAILAND	THB	12,000	DELTA ELECTRONICS -NVDR-	132,096	0.05
THAILAND	THB	400,000	HOME PRODUCT CENTER PCL	165,665	0.06
THAILAND	THB	160,000	HOME PRODUCT CENTER PCL -NVDR-	66,266	0.03
THAILAND	THB	30,000	INDORAMA VENTURES PCL -NVDR-	36,784	0.01
THAILAND	THB	358,600	KASIKORN BANK PCL -NVDR-	1,597,553	0.61
THAILAND	THB	458,600	PTT GLOBAL CHEMICAL PCL -NVDR-	662,273	0.25
THAILAND	THB	757,900	PTT PCL -NVDR-	815,711	0.31
THAILAND	THB	28,950	SIAM CEMENT PCL -NVDR-	309,216	0.12
THAILAND	THB	12,000	SIAM CEMENT PLC REG	128,172	0.05
THAILAND	THB	115,900	SIAM COMMERCIAL BANK -NVDR-	396,328	0.15
THAILAND	THB	8,086	SIAM MAKRO PUBLIC COMPANY LTD -NVDR-	9,419	0.00
UNITED KINGDOM	AUD	64,213	AMCOR PLC	657,955	0.25
UNITED KINGDOM	GBP	22,493	RIO TINTO PLC	1,556,021	0.60
UNITED KINGDOM	EUR	43,260	UBS AG LONDON BRANCH 22/12/2027	6,516,427	2.50
UNITED STATES	AUD	3,728	ONEMARKET LTD	0	0.00
UNITED STATES	USD	17,953	YUM CHINA HOLDINGS INC	831,477	0.32
INVESTMENT FUNDS				21	0.00
AUSTRALIA	AUD	3,260,000	BGP HOLDINGS PLC	21	0.00
TOTAL INVESTMENTS				255,015,255	97.73
NET CASH AT BANKS				5,226,132	2.00
OTHER NET ASSETS/(LIABILITIES)				685,798	0.27
TOTAL NET ASSETS				260,927,185	100.00

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## FONDITALIA GLOBAL

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				1,124,295,184	91.42
SHARES, WARRANTS, RIGHTS				866,985,954	70.50
BELGIUM	EUR	24,059	ANHEUSER-BUSCH INBEV SA	1,326,613	0.11
BELGIUM	EUR	12,201	KBC GROUP NV	787,208	0.06
CANADA	CAD	26,949	BROOKFIELD ASSET MANAGE -A-	1,310,362	0.11
DENMARK	DKK	9,208	CARLSBERG AS -B-	1,203,479	0.10
DENMARK	DKK	2,808	COLOPLAST -B-	376,818	0.03
DENMARK	DKK	5,639	DSV PANALPINA A/S	930,174	0.08
DENMARK	DKK	37,121	NOVO NORDISK A/S -B-	3,403,966	0.28
DENMARK	DKK	9,965	ORSTED A/S	1,153,716	0.09
DENMARK	DKK	15,750	VESTAS WIND SYSTEMS A/S	460,529	0.04
FINLAND	EUR	4,760	KONE OYJ -B-	249,329	0.02
FINLAND	EUR	24,691	NESTE OYJ	868,629	0.07
FINLAND	EUR	43,734	NOKIA OYJ	211,563	0.02
FINLAND	SEK	111,318	NORDEA BANK ABP	1,109,716	0.09
FRANCE	EUR	11,870	AIR LIQUIDE SA	1,765,069	0.14
FRANCE	EUR	45,630	AXA SA	1,107,668	0.09
FRANCE	EUR	35,159	BNP PARIBAS	1,846,199	0.15
FRANCE	EUR	2,584	CAPGEMINI SE	486,567	0.04
FRANCE	EUR	22,101	COMPAGNIE DE SAINT GOBAIN	1,236,551	0.10
FRANCE	EUR	78,534	CREDIT AGRICOLE SA	900,471	0.07
FRANCE	EUR	30,054	DASSAULT SYSTEMES SE	1,307,048	0.11
FRANCE	EUR	4,341	ESSILORLUXOTTICA	680,321	0.06
FRANCE	EUR	574	HERMES INTERNATIONAL	712,908	0.06
FRANCE	EUR	2,536	KERING	1,615,686	0.13
FRANCE	EUR	4,137	LOREAL	1,468,635	0.12
FRANCE	EUR	6,079	LVMH MOET HENNESSY LOUIS VUITTON	4,011,532	0.33
FRANCE	EUR	5,292	MICHELIN (CGDE)	656,208	0.05
FRANCE	EUR	10,814	PERNOD RICARD SA	2,115,759	0.17
FRANCE	EUR	3,019	SAFRAN SA	346,279	0.03
FRANCE	EUR	8,164	SANOFI	763,089	0.06
FRANCE	EUR	1,453	SARTORIUS STEDIM BIOTECH	498,960	0.04
FRANCE	EUR	16,480	SCHNEIDER ELECTRIC SE	2,303,574	0.19
FRANCE	EUR	30,626	SOCIETE GENERALE SA	785,251	0.06
FRANCE	EUR	3,774	TELEPERFORMANCE	1,252,591	0.10
FRANCE	EUR	46,861	TOTALENERGIES SE	2,136,393	0.17
FRANCE	EUR	18,963	VINCI SA	1,792,383	0.15
GERMANY	EUR	1,686	ADIDAS AG	357,516	0.03
GERMANY	EUR	9,598	ALLIANZ SE -REG-	1,951,273	0.16
GERMANY	EUR	7,397	BASF SE	438,272	0.04
GERMANY	EUR	6,958	BAYER AG -REG-	358,407	0.03
GERMANY	EUR	5,756	BAYERISCHE MOTOREN WERKE AG	498,239	0.04
GERMANY	EUR	32,703	DEUTSCHE BANK AG REGISTERED SHARES	368,236	0.03
GERMANY	EUR	5,851	DEUTSCHE BOERSE AG	893,448	0.07

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## FONDITALIA GLOBAL

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	22,568	DEUTSCHE POST AG	1,019,171	0.08
GERMANY	EUR	54,477	DEUTSCHE TELEKOM AG	873,266	0.07
GERMANY	EUR	36,424	E.ON SE	441,386	0.04
GERMANY	EUR	6,056	FRESENIUS SE & COMPANY KGAA	189,341	0.02
GERMANY	EUR	5,919	HANNOVER RUECK SE	975,451	0.08
GERMANY	EUR	48,079	INFINEON TECHNOLOGIES AG	1,478,189	0.12
GERMANY	EUR	18,145	MERCEDES BENZ GROUP AG	1,273,235	0.10
GERMANY	EUR	3,252	PORSCHE AUTOMOBIL HOLDING -PREF-	295,542	0.02
GERMANY	EUR	17,085	SAP SE	1,731,052	0.14
GERMANY	EUR	9,554	SIEMENS AG -REG-	1,210,110	0.10
GERMANY	EUR	2,575	VOLKSWAGEN AG -PREF-	458,453	0.04
HONG KONG	HKD	18,600	HONG KONG EXCHANGES & CLEARING LTD	800,260	0.07
IRELAND	USD	19,687	ACCENTURE PLC -A-	5,539,070	0.45
IRELAND	USD	6,313	AON PLC -A-	1,641,986	0.13
IRELAND	EUR	27,585	CRH PLC	1,120,227	0.09
IRELAND	USD	11,812	EATON CORP PLC	1,622,572	0.13
IRELAND	USD	20,000	JOHNSON CONTROLS INTERNATIONAL	1,156,695	0.09
IRELAND	EUR	3,431	KINGSPAN GROUP PLC	297,948	0.02
IRELAND	USD	8,958	LINDE PLC	2,338,713	0.19
IRELAND	USD	49,281	MEDTRONIC PLC	4,606,490	0.37
ITALY	EUR	47,562	AMPLIFON SPA	1,828,759	0.15
ITALY	EUR	364,844	ASSICURAZIONI GENERALI	6,468,684	0.53
ITALY	EUR	130,504	ATLANTIA SPA	2,141,571	0.17
ITALY	EUR	6,000	DIGITAL VALUE SPA	497,400	0.04
ITALY	EUR	2,965,014	ENEL SPA	19,566,127	1.59
ITALY	EUR	1,078,850	ENI SPA	14,922,653	1.21
ITALY	EUR	218,496	FINECOBANK SPA	3,261,053	0.27
ITALY	EUR	5,909,429	INTESA SANPAOLO	13,553,275	1.10
ITALY	EUR	249,057	MEDIOBANCA SPA	2,322,706	0.19
ITALY	EUR	58,982	MONCLER SPA	3,195,645	0.26
ITALY	EUR	182,327	NEXI SPA	2,237,152	0.18
ITALY	EUR	197,531	POSTE ITALIANE SPA	2,029,631	0.17
ITALY	EUR	98,616	PRYSMIAN SPA	2,911,144	0.24
ITALY	EUR	36,282	RECORDATI INDUSTRIA CHIMICA	1,587,700	0.13
ITALY	EUR	767,987	SNAM SPA	3,813,055	0.31
ITALY	EUR	3,038,940	TELECOM ITALIA SPA	1,148,415	0.09
ITALY	EUR	476,990	TERNA SPA	3,502,061	0.28
ITALY	EUR	872,141	UNICREDIT SPA	9,931,942	0.81
JAPAN	JPY	42,100	ASTELLAS PHARMA INC	624,350	0.05
JAPAN	JPY	32,800	BRIDGESTONE CORP	1,198,009	0.10
JAPAN	JPY	4,400	CENTRAL JAPAN RAILWAY CO	526,852	0.04
JAPAN	JPY	49,400	DAIICHI SANKYO CO LTD	1,066,744	0.09
JAPAN	JPY	7,500	DAIKIN INDUSTRIES LTD	1,229,374	0.10
JAPAN	JPY	24,200	DENSO CORP	1,505,337	0.12
JAPAN	JPY	9,700	EAST JAPAN RAILWAY CO	510,626	0.04
JAPAN	JPY	6,600	FANUC CORP	1,079,298	0.09
JAPAN	JPY	36,400	HITACHI LTD	1,589,770	0.13

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## FONDITALIA GLOBAL

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

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JAPAN	JPY	53,400	HONDA MOTOR CO LTD	1,455,073	0.12
JAPAN	JPY	13,300	HOYA CORP	1,527,245	0.12
JAPAN	JPY	54,800	ITOCHU CORP	1,585,568	0.13
JAPAN	JPY	19,000	KAO CORP	790,170	0.06
JAPAN	JPY	52,500	KDDI CORP	1,524,296	0.12
JAPAN	JPY	4,600	KEYENCE CORP	1,912,331	0.16
JAPAN	JPY	19,900	KYOCERA CORP	1,012,039	0.08
JAPAN	JPY	57,600	MITSUBISHI CORP	1,723,575	0.14
JAPAN	JPY	91,600	MITSUBISHI ELECTRIC CORP	978,207	0.08
JAPAN	JPY	32,800	MITSUBISHI ESTATE CO LTD	445,482	0.04
JAPAN	JPY	386,100	MITSUBISHI UFJ FINANCIAL GROUP	2,127,414	0.17
JAPAN	JPY	99,570	MIZUHO FINANCIAL GROUP INC	1,173,770	0.10
JAPAN	JPY	19,700	MURATA MANUFACTURING CO LTD	1,185,826	0.10
JAPAN	JPY	14,200	NIDEC CORP	1,084,830	0.09
JAPAN	JPY	3,800	NINTENDO CO LTD	1,704,299	0.14
JAPAN	JPY	28,400	NIPPON TELEGRAPH & TELEPHONE	722,927	0.06
JAPAN	JPY	7,300	OMRON CORP	437,894	0.04
JAPAN	JPY	4,200	ORIENTAL LAND CO LTD	686,014	0.06
JAPAN	JPY	13,700	OTSUKA HOLDINGS CO LTD	419,690	0.03
JAPAN	JPY	36,100	RECRUIT HOLDINGS CO LTD	1,344,772	0.11
JAPAN	JPY	12,700	SECOM CO LTD	826,806	0.07
JAPAN	JPY	19,500	SEVEN & I HOLDINGS CO LTD	842,769	0.07
JAPAN	JPY	11,600	SHIN ETSU CHEMICAL CO LTD	1,584,452	0.13
JAPAN	JPY	33,400	SOFTBANK GROUP CORP	1,323,198	0.11
JAPAN	JPY	28,100	SONY GROUP CORP	2,565,315	0.21
JAPAN	JPY	43,800	SUMITOMO CORP	634,495	0.05
JAPAN	JPY	49,100	SUMITOMO MITSUI FINANCIAL GROUP	1,564,115	0.13
JAPAN	JPY	51,600	TAKEDA PHARMACEUTICAL CO LTD	1,396,453	0.11
JAPAN	JPY	30,900	TERUMO CORP	885,931	0.07
JAPAN	JPY	25,500	TOKIO MARINE HOLDINGS INC	1,295,849	0.11
JAPAN	JPY	2,500	TOKYO ELECTRON LTD	1,077,768	0.09
JAPAN	JPY	221,000	TOYOTA MOTOR CORP	3,653,306	0.30
JERSEY	USD	41,498	APTIV PLC	4,782,317	0.39
JERSEY	GBP	15,216	EXPERIAN PLC	533,123	0.04
JERSEY	GBP	152,803	GLENCORE INTERNATIONAL PLC	807,079	0.07
NETHERLANDS	EUR	791	ADYEN NV	1,474,740	0.12
NETHERLANDS	EUR	6,540	AIRBUS SE	751,446	0.06
NETHERLANDS	EUR	9,429	ASML HOLDING NV	5,647,028	0.46
NETHERLANDS	EUR	373,618	CNH INDUSTRIAL NV	4,791,651	0.39
NETHERLANDS	EUR	194,779	DAVIDE CAMPARI-MILANO NV	1,898,706	0.15
NETHERLANDS	EUR	41,114	EXOR NV	2,787,529	0.23
NETHERLANDS	EUR	54,235	FERRARI NV	10,453,796	0.85
NETHERLANDS	EUR	5,470	HEINEKEN NV	494,379	0.04
NETHERLANDS	EUR	86,013	ING GROEP NV	902,964	0.07
NETHERLANDS	EUR	74,723	IVECO GROUP NV	556,313	0.05
NETHERLANDS	EUR	10,505	KONINKLIJKE DSM NV	1,757,486	0.14
NETHERLANDS	EUR	14,923	KONINKLIJKE PHILIPS NV	452,764	0.04

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## FONDITALIA GLOBAL

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	18,517	PROSUS NV	1,026,212	0.08
NETHERLANDS	EUR	861,642	STELLANTIS NV	14,105,080	1.15
NETHERLANDS	EUR	33,178	STMICROELECTRONICS NV	1,258,773	0.10
NETHERLANDS	EUR	10,900	UNIVERSAL MUSIC GROUP NV	221,597	0.02
NETHERLANDS	EUR	4,448	WOLTERS KLUWER	403,967	0.03
NORWAY	NOK	25,060	DNB BANK ASA	500,082	0.04
NORWAY	NOK	58,183	EQUINOR ASA	1,640,276	0.13
PORTUGAL	EUR	55,640	EDP ENERGIAS DE PORTUGAL SA	242,813	0.02
SPAIN	EUR	4,869	AENA SME SA	712,335	0.06
SPAIN	EUR	6,952	AMADEUS IT GROUP SA	416,703	0.03
SPAIN	EUR	98,938	BANCO BILBAO VIZCAYA ARGENTA	523,382	0.04
SPAIN	EUR	5,259	CELLNEX TELECOM SA	213,726	0.02
SPAIN	EUR	153,054	IBERDROLA SA	1,558,090	0.13
SPAIN	EUR	11,128	INDUSTRIA DE DISENO TEXTIL	262,621	0.02
SPAIN	EUR	70,774	TELEFONICA SA	302,630	0.02
SWEDEN	SEK	54,336	ASSA ABLOY AB -B-	1,289,591	0.10
SWEDEN	SEK	43,572	ATLAS COPCO AB -A-	2,032,074	0.17
SWEDEN	SEK	2,622	EVOLUTION AB	272,267	0.02
SWEDEN	SEK	37,413	INVESTOR AB -B- SHARES	685,017	0.06
SWEDEN	SEK	16,883	SANDVIK AB	329,506	0.03
SWEDEN	SEK	79,969	SKANDINAVISKA ENSKILDA BANK -A-	827,526	0.07
SWEDEN	SEK	26,514	VOLVO AB -B- SHARES	459,650	0.04
SWITZERLAND	CHF	25,268	ABB LTD -REG-	763,817	0.06
SWITZERLAND	CHF	7,929	CIE FINANCIERE RICHEMO -A-	962,578	0.08
SWITZERLAND	CHF	441	GIVAUDAN -REG-	1,648,058	0.13
SWITZERLAND	CHF	3,154	LONZA GROUP AG -REG-	1,950,896	0.16
SWITZERLAND	CHF	38,034	NESTLE SA -REG-	4,420,960	0.36
SWITZERLAND	CHF	24,447	NOVARTIS AG -REG-	1,905,977	0.15
SWITZERLAND	CHF	708	PARTNERS GROUP HOLDING AG	856,418	0.07
SWITZERLAND	CHF	10,966	ROCHE HOLDING AG GENUSSSCHEIN	3,722,978	0.30
SWITZERLAND	CHF	2,060	SIKA AG -REG-	611,715	0.05
SWITZERLAND	CHF	258	STRAUMANN HOLDING AG -REG-	365,413	0.03
SWITZERLAND	USD	12,824	TE CONNECTIVITY LTD	1,626,177	0.13
SWITZERLAND	CHF	99,984	UBS GROUP AG -REG-	1,638,294	0.13
SWITZERLAND	CHF	3,664	ZURICH INSURANCE GROUP AG	1,499,051	0.12
UNITED KINGDOM	GBP	54,135	ANGLO AMERICAN PLC	2,472,276	0.20
UNITED KINGDOM	GBP	7,403	ASHTREAD GROUP PLC	431,207	0.04
UNITED KINGDOM	GBP	23,094	ASTRAZENECA PLC	2,499,159	0.20
UNITED KINGDOM	GBP	177,198	AVIVA PLC	888,619	0.07
UNITED KINGDOM	GBP	262,128	BARCLAYS PLC	572,656	0.05
UNITED KINGDOM	GBP	621,569	BP PLC	2,699,405	0.22
UNITED KINGDOM	GBP	74,544	BRITISH AMERICAN TOBACCO PLC	2,904,321	0.24
UNITED KINGDOM	GBP	34,723	COMPASS GROUP PLC	702,660	0.06
UNITED KINGDOM	GBP	205,604	CROWN CASTLE INTERNATIONAL CORP	1,263,909	0.10
UNITED KINGDOM	GBP	57,143	DIAGEO PLC	2,542,751	0.21
UNITED KINGDOM	GBP	63,155	GLAXOSMITHKLINE PLC	1,165,905	0.09
UNITED KINGDOM	GBP	6,315	INTERCONTINENTAL HOTELS GROUP	394,991	0.03

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## FONDITALIA GLOBAL

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	263,437	LEGAL & GENERAL GROUP PLC	872,337	0.07
UNITED KINGDOM	GBP	909,021	LLOYDS BANKING GROUP PLC	525,954	0.04
UNITED KINGDOM	GBP	5,321	LONDON STOCK EXCHANGE GROUP	417,866	0.03
UNITED KINGDOM	GBP	51,723	NATIONAL GRID PLC	698,689	0.06
UNITED KINGDOM	GBP	23,400	RECKITT BENCKISER GROUP PLC	1,766,917	0.14
UNITED KINGDOM	EUR	32,819	RELX PLC	891,364	0.07
UNITED KINGDOM	GBP	29,134	RELX PLC	793,853	0.06
UNITED KINGDOM	GBP	33,016	RIO TINTO PLC	2,283,981	0.19
UNITED KINGDOM	GBP	97,481	SHELL PLC	2,296,367	0.19
UNITED KINGDOM	GBP	28,372	UNILEVER PLC	1,269,785	0.10
UNITED KINGDOM	GBP	406,812	VODAFONE GROUP PLC	638,757	0.05
UNITED STATES	USD	8,309	3M CO	1,099,655	0.09
UNITED STATES	USD	24,121	ABBOTT LABORATORIES	2,590,343	0.21
UNITED STATES	USD	26,817	ABBVIE INC	3,528,086	0.29
UNITED STATES	USD	53,488	ACTIVISION BLIZZARD INC	3,881,116	0.32
UNITED STATES	USD	8,202	ADOBE INC	3,415,162	0.28
UNITED STATES	USD	17,669	ADVANCED MICRO DEVICES	1,940,254	0.16
UNITED STATES	USD	28,276	AFLAC INC	1,537,910	0.13
UNITED STATES	USD	10,046	ALPHABET INC -A-	24,159,224	1.96
UNITED STATES	USD	28,394	ALTRIA GROUP INC	1,296,588	0.11
UNITED STATES	USD	7,141	AMAZON COM INC	19,526,227	1.59
UNITED STATES	USD	16,443	AMERICAN EXPRESS CO	2,847,952	0.23
UNITED STATES	USD	7,752	AMERICAN TOWER CORP REIT	1,565,790	0.13
UNITED STATES	USD	5,860	AMERIPRISE FINANCIAL INC	1,564,075	0.13
UNITED STATES	USD	9,586	AMGEN INC	1,932,903	0.16
UNITED STATES	USD	21,295	AMPHENOL CORP -A-	1,441,090	0.12
UNITED STATES	USD	2,573	ANALOG DEVICES INC	367,188	0.03
UNITED STATES	USD	13,335	ANTHEM INC	5,364,510	0.44
UNITED STATES	USD	264,955	APPLE INC	38,950,632	3.17
UNITED STATES	USD	61,855	APPLIED MATERIALS INC	7,390,436	0.60
UNITED STATES	USD	111,591	AT&T INC	2,353,623	0.19
UNITED STATES	USD	27,102	AUTODESK INC	5,313,988	0.43
UNITED STATES	USD	10,055	AUTOMATIC DATA PROCESSING	1,830,167	0.15
UNITED STATES	USD	32,588	BALL CORP	2,603,673	0.21
UNITED STATES	USD	125,966	BANK OF AMERICA CORP	4,956,993	0.40
UNITED STATES	USD	19,294	BERKSHIRE HATHAWAY INC -B-	5,521,771	0.45
UNITED STATES	USD	4,200	BIOGEN INC	789,033	0.06
UNITED STATES	USD	5,166	BLACKROCK INC	3,421,416	0.28
UNITED STATES	USD	10,044	BLACKSTONE GROUP INC -A-	1,139,875	0.09
UNITED STATES	USD	7,624	BLOCK INC	865,438	0.07
UNITED STATES	USD	4,594	BOEING CO	839,861	0.07
UNITED STATES	USD	708	BOOKING HOLDINGS INC	1,369,260	0.11
UNITED STATES	USD	17,969	BOSTON SCIENTIFIC CORP	706,633	0.06
UNITED STATES	USD	35,145	BRISTOL-MYERS SQUIBB CO	2,148,688	0.17
UNITED STATES	USD	5,247	BROADCOM INC	2,744,210	0.22
UNITED STATES	USD	6,260	CAPITAL ONE FINANCIAL CORP	854,229	0.07
UNITED STATES	USD	9,348	CATERPILLAR INC	1,561,162	0.13

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## FONDITALIA GLOBAL

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,919	CHARTER COMMUNICATIONS INC -A-	1,028,148	0.08
UNITED STATES	USD	31,916	CHEVRON CORP	4,091,793	0.33
UNITED STATES	USD	6,386	CIGNA CORP	1,351,907	0.11
UNITED STATES	USD	66,752	CISCO SYSTEMS INC	3,314,421	0.27
UNITED STATES	USD	43,226	CITIGROUP INC	2,279,447	0.19
UNITED STATES	USD	59,235	COCA-COLA CO	3,282,394	0.27
UNITED STATES	USD	15,000	COLGATE-PALMOLIVE CO	1,027,644	0.08
UNITED STATES	USD	65,894	COMCAST CORP -A-	2,743,235	0.22
UNITED STATES	USD	15,757	COSTCO WHOLESALE CORP	7,284,383	0.59
UNITED STATES	USD	7,952	CROWN CASTLE INTERNATIONAL CORP	1,179,419	0.10
UNITED STATES	USD	51,572	CSX CORP	1,556,985	0.13
UNITED STATES	USD	22,451	CVS HEALTH CORP	2,071,799	0.17
UNITED STATES	USD	31,260	DANAHER CORP	7,637,155	0.62
UNITED STATES	USD	5,404	DEERE & CO	1,732,147	0.14
UNITED STATES	USD	10,217	DISCOVER FINANCIAL SERVICES	1,122,851	0.09
UNITED STATES	USD	17,083	ECOLAB INC	2,680,777	0.22
UNITED STATES	USD	15,641	EDWARDS LIFESCIENCES CORP	1,564,796	0.13
UNITED STATES	USD	12,858	ELI LILLY & CO	2,861,339	0.23
UNITED STATES	USD	19,530	EMERSON ELECTRIC CO	1,615,676	0.13
UNITED STATES	USD	65,634	EOG RESOURCES INC	6,715,328	0.55
UNITED STATES	USD	1,852	EQUINIX INC REIT	1,170,245	0.10
UNITED STATES	USD	13,367	ESTEE LAUDER COMPANIES -A-	3,526,568	0.29
UNITED STATES	USD	68,763	EXXON MOBIL CORP	4,800,919	0.39
UNITED STATES	USD	4,583	FEDEX CORP	906,929	0.07
UNITED STATES	USD	14,123	FIDELITY NATIONAL INFORMATION SERVICE	1,197,412	0.10
UNITED STATES	USD	20,529	FIFTH THIRD BANCORP	874,383	0.07
UNITED STATES	USD	12,393	FISERV INC	1,077,656	0.09
UNITED STATES	USD	15,659	FREEMPORT-MCMORAN INC	654,549	0.05
UNITED STATES	USD	15,816	GARTNER INC	3,948,647	0.32
UNITED STATES	USD	9,561	GENERAL ELECTRIC CO	813,008	0.07
UNITED STATES	USD	24,639	GENERAL MOTORS CO	1,024,870	0.08
UNITED STATES	USD	21,000	GILEAD SCIENCES INC	1,129,273	0.09
UNITED STATES	USD	7,282	GOLDMAN SACHS GROUP INC	2,212,672	0.18
UNITED STATES	USD	7,109	HCA HEALTHCARE INC	1,584,271	0.13
UNITED STATES	USD	30,736	HOME DEPOT INC	8,642,581	0.70
UNITED STATES	USD	5,170	HONEYWELL INTERNATIONAL INC	873,404	0.07
UNITED STATES	USD	3,226	HUMANA INC	1,247,432	0.10
UNITED STATES	USD	2,511	IDEXX LABORATORIES INC	1,190,109	0.10
UNITED STATES	USD	7,554	ILLINOIS TOOL WORKS	1,454,978	0.12
UNITED STATES	USD	43,786	INTEL CORP	1,859,501	0.15
UNITED STATES	USD	49,688	INTERCONTINENTAL EXCHANGE IN	5,667,756	0.46
UNITED STATES	USD	16,678	INTL BUSINESS MACHINES CORP	1,819,107	0.15
UNITED STATES	USD	16,080	INTUIT INC	6,791,191	0.55
UNITED STATES	USD	8,579	INTUITIVE SURGICAL INC	2,217,539	0.18
UNITED STATES	USD	8,082	IQVIA HOLDINGS INC	1,655,831	0.13
UNITED STATES	USD	38,273	JOHNSON & JOHNSON	5,607,714	0.46
UNITED STATES	USD	66,436	JPMORGAN CHASE & CO	8,387,305	0.68

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## FONDITALIA GLOBAL

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	3,335	KYNDRYL HOLDINGS INC	47,091	0.00
UNITED STATES	USD	1,868	LAM RESEARCH CORP	933,584	0.08
UNITED STATES	USD	2,183	LOCKHEED MARTIN CORP	843,113	0.07
UNITED STATES	USD	14,323	LOWE'S COS INC	2,818,947	0.23
UNITED STATES	USD	13,695	MARSH & MCLENNAN COS	1,894,889	0.15
UNITED STATES	USD	15,512	MASTERCARD INC -A-	4,983,117	0.41
UNITED STATES	USD	14,444	MCDONALD'S CORP	3,147,664	0.26
UNITED STATES	USD	36,464	MERCK & CO INC	2,486,122	0.20
UNITED STATES	USD	35,343	META PLATFORMS INC -A-	6,640,340	0.54
UNITED STATES	USD	30,069	METLIFE INC	1,808,369	0.15
UNITED STATES	USD	11,624	MICROCHIP TECHNOLOGY INC	727,845	0.06
UNITED STATES	USD	13,075	MICRON TECHNOLOGY INC	1,034,405	0.08
UNITED STATES	USD	132,893	MICROSOFT CORP	35,351,747	2.87
UNITED STATES	USD	5,863	MOODY'S CORP	1,680,966	0.14
UNITED STATES	USD	28,892	MORGAN STANLEY	2,334,098	0.19
UNITED STATES	USD	6,745	NETFLIX INC	2,369,156	0.19
UNITED STATES	USD	31,632	NEXTERA ENERGY INC	2,204,270	0.18
UNITED STATES	USD	50,564	NIKE INC -B-	6,147,179	0.50
UNITED STATES	USD	5,972	NORFOLK SOUTHERN CORP	1,363,904	0.11
UNITED STATES	USD	52,853	NVIDIA CORP	11,474,536	0.93
UNITED STATES	USD	27,368	ORACLE CORP	1,851,092	0.15
UNITED STATES	USD	4,874	OTIS WORLDWIDE CORP	339,904	0.03
UNITED STATES	USD	143,668	OUTFRONT MEDIA INC	3,415,183	0.28
UNITED STATES	USD	5,263	PARKER HANNIFIN CORP	1,388,800	0.11
UNITED STATES	USD	34,973	PAYPAL HOLDINGS INC	3,485,155	0.28
UNITED STATES	USD	24,647	PEPSICO INC	3,593,036	0.29
UNITED STATES	USD	84,425	PFIZER INC	3,528,230	0.29
UNITED STATES	USD	23,310	PHILIP MORRIS INTERNATIONAL	2,097,525	0.17
UNITED STATES	USD	9,706	PIONEER NATURAL RESOURCES CO	2,070,474	0.17
UNITED STATES	USD	9,454	PNC FINANCIAL SERVICES GROUP	1,677,091	0.14
UNITED STATES	USD	9,202	POOL CORP	3,756,990	0.31
UNITED STATES	USD	35,730	PROCTER & GAMBLE CO	4,958,999	0.40
UNITED STATES	USD	18,467	PROLOGIS INC REIT	2,397,980	0.19
UNITED STATES	USD	14,432	PRUDENTIAL FINANCIAL INC	1,434,719	0.12
UNITED STATES	USD	17,068	QUALCOMM INC	2,613,536	0.21
UNITED STATES	USD	12,780	RAYTHEON TECHNOLOGIES CORP	1,168,541	0.09
UNITED STATES	USD	10,397	ROSS STORES INC	845,959	0.07
UNITED STATES	USD	5,840	S&P GLOBAL INC	1,953,425	0.16
UNITED STATES	USD	15,423	SALESFORCE.COM INC	2,890,850	0.24
UNITED STATES	USD	23,400	SCHWAB (CHARLES) CORP	1,759,583	0.14
UNITED STATES	USD	73,115	SEALED AIR CORP	4,369,843	0.36
UNITED STATES	USD	4,581	SERVICENOW INC	2,365,218	0.19
UNITED STATES	USD	20,040	SHERWIN-WILLIAMS CO	4,694,732	0.38
UNITED STATES	USD	36,525	SMITH (A.O.) CORP	2,230,131	0.18
UNITED STATES	USD	20,511	SOUTHERN CO	1,182,779	0.10
UNITED STATES	USD	20,405	STARBUCKS CORP	1,667,534	0.14
UNITED STATES	USD	4,813	STRYKER CORP	1,128,475	0.09

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## FONDITALIA GLOBAL

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	7,358	TARGET CORP	1,308,678	0.11
UNITED STATES	USD	13,221	TESLA INC	10,245,682	0.83
UNITED STATES	USD	45,713	TEXAS INSTRUMENTS INC	6,918,402	0.56
UNITED STATES	USD	18,406	THERMO FISHER SCIENTIFIC INC	8,914,583	0.72
UNITED STATES	USD	25,603	TJX COMPANIES INC	1,506,729	0.12
UNITED STATES	USD	37,371	T-MOBILE US INC	4,099,429	0.33
UNITED STATES	USD	26,629	TOPBUILD CORP	5,089,665	0.41
UNITED STATES	USD	27,481	TRUIST FINANCIAL CORP	1,522,318	0.12
UNITED STATES	USD	12,033	UNION PACIFIC CORP	2,634,896	0.21
UNITED STATES	USD	11,253	UNITED PARCEL SERVICE -B-	2,108,133	0.17
UNITED STATES	USD	15,151	UNITEDHEALTH GROUP INC	6,419,073	0.52
UNITED STATES	USD	25,196	US BANCORP	1,268,324	0.10
UNITED STATES	USD	27,242	VERISK ANALYTICS INC	4,301,188	0.35
UNITED STATES	USD	46,976	VERIZON COMMUNICATIONS INC	2,244,659	0.18
UNITED STATES	USD	31,148	VISA INC -A- SHARES	5,993,325	0.49
UNITED STATES	USD	22,062	WALMART INC	2,654,824	0.22
UNITED STATES	USD	26,828	WALT DISNEY CO	3,546,014	0.29
UNITED STATES	USD	6,387	WELLS FARGO & CO	303,485	0.02
UNITED STATES	USD	38,085	WEYERHAEUSER CO	1,318,326	0.11
UNITED STATES	USD	13,174	YUM! BRANDS INC	1,437,739	0.12
UNITED STATES	USD	11,011	ZOETIS INC	1,898,397	0.15
<b>BONDS AND ASSIMILATED STRUCTURED PRODUCTS</b>				<b>257,309,230</b>	<b>20.92</b>
FRANCE	EUR	12,000,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 25/02/2025	12,070,080	0.98
FRANCE	EUR	12,000,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 25/02/2027	11,966,640	0.97
FRANCE	EUR	31,000,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2023	31,921,010	2.60
FRANCE	EUR	10,000,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.25% 25/10/2023	10,800,100	0.88
GERMANY	EUR	12,000,000	BUNDESOBLIGATION 11/04/2025	12,147,840	0.99
GERMANY	EUR	25,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.50% 15/02/2023	25,513,500	2.07
GERMANY	EUR	6,000,000	BUNDESSCHATZANWEISUNGEN 15/03/2024	6,066,720	0.49
ITALY	EUR	25,000,000	BTP 30/01/2024	25,011,250	2.03
ITALY	EUR	12,000,000	BTP 15/08/2024	11,934,360	0.97
ITALY	EUR	37,000,000	BTP 01/08/2026	35,744,220	2.91
ITALY	EUR	12,000,000	BTP 0.95% 15/03/2023	12,174,960	0.99
ITALY	EUR	6,000,000	BTP 1.75% 01/07/2024	6,216,300	0.50
SPAIN	EUR	21,000,000	SPAIN GOVERNMENT BOND 30/04/2023	21,115,080	1.72
SPAIN	EUR	12,000,000	SPAIN GOVERNMENT BOND 31/01/2027	11,725,680	0.95
SPAIN	EUR	6,000,000	SPAIN GOVERNMENT BOND 4.40% 31/10/2023 144A	6,468,240	0.53
SPAIN	EUR	15,000,000	SPAIN GOVERNMENT BOND 4.80% 31/01/2024 144A	16,433,250	1.34
<b>INVESTMENT FUNDS</b>				<b>49,180,801</b>	<b>4.00</b>
AUSTRALIA	AUD	92,000	BGP HOLDINGS PLC	1	0.00

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## FONDITALIA GLOBAL

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
IRELAND	EUR	645,000	INVESCO AT1 CAPITAL BOND UCITS ETF	12,545,250	1.02
IRELAND	EUR	370,000	JPMORGAN FUNDS - EUR ULTRA-SHORT INCOME UCITS ETF	36,635,550	2.98
TOTAL INVESTMENTS				1,173,475,985	95.42
NET CASH AT BANKS				3,289,489	0.27
OTHER NET ASSETS/(LIABILITIES)				52,994,515	4.31
TOTAL NET ASSETS				1,229,759,989	100.00

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## FONDITALIA EURO BOND DEFENSIVE

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				238,825,128	98.96
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				238,825,128	98.96
AUSTRIA	EUR	6,701,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 15/07/2024 144A	6,765,799	2.80
AUSTRIA	EUR	2,300,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.75% 20/10/2023 144A	2,386,273	0.99
BELGIUM	EUR	4,750,000	BELGIUM GOVERNMENT BOND 0.50% 22/10/2024 144A	4,857,160	2.01
BELGIUM	EUR	3,677,000	BELGIUM GOVERNMENT BOND 2.25% 22/06/2023	3,815,071	1.58
FINLAND	EUR	1,140,000	FINLAND GOVERNMENT BOND 2.00% 15/04/2024 144A	1,200,215	0.50
FRANCE	EUR	12,432,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 25/02/2023	12,508,705	5.18
FRANCE	EUR	12,850,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 25/03/2023	12,937,123	5.36
FRANCE	EUR	25,176,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 25/03/2024	25,398,556	10.52
FRANCE	EUR	12,015,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2023	12,371,966	5.13
GERMANY	EUR	7,276,000	BUNDESobligation 13/10/2023	7,357,273	3.05
GERMANY	EUR	15,609,000	BUNDESobligation 05/04/2024	15,792,250	6.54
GERMANY	EUR	3,594,000	BUNDESobligation 18/10/2024	3,638,422	1.51
GERMANY	EUR	7,436,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.75% 15/02/2024	7,784,897	3.23
GERMANY	EUR	3,453,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.00% 15/08/2023	3,591,155	1.49
ITALY	EUR	7,350,000	BTP 15/01/2024	7,353,307	3.05
ITALY	EUR	6,606,000	BTP 15/04/2024	6,591,401	2.73
ITALY	EUR	11,203,000	BTP 15/08/2024	11,141,720	4.62
ITALY	EUR	5,400,000	BTP 15/12/2024	5,344,434	2.21
ITALY	EUR	17,257,000	BTP 0.30% 15/08/2023	17,399,198	7.21
ITALY	EUR	4,939,000	BTP 0.60% 15/06/2023	5,004,540	2.07
ITALY	EUR	5,554,000	BTP 1.75% 01/07/2024	5,754,222	2.38
NETHERLANDS	EUR	2,407,000	NETHERLANDS GOVERNMENT BOND 15/01/2024 144A	2,431,575	1.01
NETHERLANDS	EUR	6,632,000	NETHERLANDS GOVERNMENT BOND 1.75% 15/07/2023 144A	6,855,764	2.84
SPAIN	EUR	11,059,000	SPAIN GOVERNMENT BOND 30/04/2023	11,119,603	4.61
SPAIN	EUR	9,050,000	SPAIN GOVERNMENT BOND 31/01/2025	9,040,407	3.75
SPAIN	EUR	7,224,000	SPAIN GOVERNMENT BOND 0.35% 30/07/2023	7,293,856	3.02
SPAIN	EUR	6,044,000	SPAIN GOVERNMENT BOND 3.80% 30/04/2024 144A	6,560,822	2.72
SUPRANATIONALS	EUR	16,540,000	EUROPEAN UNION 04/11/2025	16,529,414	6.85
TOTAL INVESTMENTS				238,825,128	98.96
NET CASH AT BANKS				2,037,635	0.84
OTHER NET ASSETS/(LIABILITIES)				468,306	0.20
TOTAL NET ASSETS				241,331,069	100.00

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				445,295,714	91.83
SHARES, WARRANTS, RIGHTS				1,127,586	0.23
BERMUDA	USD	1,464,002	DIGICEL GROUP TWO LTD	26,068	0.00
BRITISH VIRGIN ISLANDS	USD	355,000	PRIME BLOOM HOLDINGS LTD	49,148	0.01
BRITISH VIRGIN ISLANDS	USD	400,000	SCENERY JOURNEY LTD	34,722	0.01
CAYMAN ISLANDS	USD	700,000	CHINA AOYUAN GROUP LTD	114,049	0.02
CAYMAN ISLANDS	USD	200,000	CHINA AOYUAN GROUP LTD	31,829	0.01
CAYMAN ISLANDS	USD	200,000	CHINA AOYUAN GROUP LTD	31,606	0.01
CAYMAN ISLANDS	USD	200,000	CHINA AOYUAN GROUP LTD	31,161	0.01
CAYMAN ISLANDS	USD	630,000	CHINA EVERGRANDE GROUP	78,526	0.01
CAYMAN ISLANDS	USD	520,000	CHINA EVERGRANDE GROUP	64,815	0.01
CAYMAN ISLANDS	USD	325,000	CHINA EVERGRANDE GROUP	40,509	0.01
CAYMAN ISLANDS	USD	200,000	FANTASIA HOLDINGS GROUP CO LTD	40,064	0.01
CAYMAN ISLANDS	USD	200,000	FANTASIA HOLDINGS GROUP CO LTD	40,064	0.01
CAYMAN ISLANDS	USD	200,000	FANTASIA HOLDINGS GROUP CO LTD	40,064	0.01
CAYMAN ISLANDS	USD	200,000	FANTASIA HOLDINGS GROUP CO LTD	40,064	0.01
CAYMAN ISLANDS	USD	500,000	KAISA GROUP HOLDINGS LTD	99,047	0.02
CAYMAN ISLANDS	USD	300,000	MODERN LAND CHINA CO LTD	46,742	0.01
CAYMAN ISLANDS	USD	270,000	MODERN LAND CHINA CO LTD	43,990	0.01
CAYMAN ISLANDS	USD	200,000	YUZHOU GROUP HOLDINGS CO LTD	30,271	0.00
UNITED STATES	USD	245,000	MICROCHIP TECHNOLOGY INC	244,847	0.05
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				444,168,128	91.60
ARGENTINA	USD	389,000	YPF SA 8.50% 28/07/2025	275,126	0.06
ARGENTINA	USD	552,000	YPF SA 8.75% 04/04/2024	460,835	0.09
AUSTRIA	EUR	400,000	AMS-OSRAM AG 05/03/2025	349,824	0.07
AUSTRIA	EUR	300,000	AMS-OSRAM AG 2.125% 03/11/2027	277,119	0.06
AUSTRIA	USD	330,000	KLABIN AUSTRIA GMBH 3.20% 12/01/2031	251,939	0.05
BELGIUM	EUR	500,000	HOUSE OF FINANCE NV 4.375% 15/07/2026	484,610	0.10
BERMUDA	USD	121,798	DIGICEL GROUP HOLDINGS LTD 10.00% 01/04/2024	108,033	0.02
BERMUDA	USD	62,000	NABORS INDUSTRIES LTD 7.25% 15/01/2026 144A	53,819	0.01
BERMUDA	USD	116,000	NABORS INDUSTRIES LTD 7.50% 15/01/2028 144A	98,629	0.02
BERMUDA	USD	533,000	NCL CORP LTD 5.875% 15/03/2026 144A	459,114	0.09
BERMUDA	USD	110,000	NCL CORPORATION LTD 0.000% 15/02/2029	100,853	0.02
BERMUDA	USD	266,000	NCL FINANCE LTD 6.125% 15/03/2028 144A	228,534	0.05
BERMUDA	USD	230,000	VIKING OCEAN CRUISES SHIP VII LTD 5.625% 15/02/2029 144A	192,190	0.04
BERMUDA	USD	15,000	WEATHERFORD INTERNATIONAL LTD 6.50% 15/09/2028 144A	13,825	0.00
BERMUDA	USD	237,000	WEATHERFORD INTERNATIONAL LTD 8.625% 30/04/2030 144A	213,815	0.04
BRAZIL	USD	220,000	BANCO DO BRASIL 3.25% 30/09/2026	188,156	0.04
BRAZIL	USD	600,000	BANCO DO BRASIL 4.875% 11/01/2029	536,864	0.11

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
BRAZIL	USD	613,000	GLOBO COMUNICACAO E PARTICIPACOES SA 4.875% 22/01/2030	487,780	0.10
BRAZIL	USD	588,000	NATURA COSMETICOS SA 4.125% 03/05/2028	498,062	0.10
BRITISH VIRGIN ISLANDS	USD	679,000	ARCOS DORADOS HOLDINGS INC 5.875% 04/04/2027	612,986	0.13
BRITISH VIRGIN ISLANDS	USD	730,000	CENTRAL AMERICAN BOTTLING CORP VIA CBC BOTTLING HOLDCO SL VIA BELIV HOLDCO SL 5.25% 27/04/2029	658,053	0.14
BRITISH VIRGIN ISLANDS	USD	200,000	CHAMPION PATH HOLDINGS LTD 4.85% 27/01/2028	145,121	0.03
BRITISH VIRGIN ISLANDS	USD	300,000	EASY TACTIC LTD 8.125% 27/02/2023	60,150	0.01
BRITISH VIRGIN ISLANDS	USD	200,000	EASY TACTIC LTD 8.125% 11/07/2024	40,999	0.01
BRITISH VIRGIN ISLANDS	USD	345,000	FORTUNE STAR BVI LTD 6.85% 02/07/2024	307,035	0.06
BRITISH VIRGIN ISLANDS	USD	450,000	GOLD FIELDS OROGEN HOLDINGS BVI LTD 5.125% 15/05/2024	414,603	0.09
BRITISH VIRGIN ISLANDS	USD	200,000	KNIGHT CASTLE INVESTMENTS LTD 7.99% 23/01/2021	126,300	0.03
BRITISH VIRGIN ISLANDS	USD	200,000	NEW METRO GLOBAL LTD 6.80% 05/08/2023	113,070	0.02
BRITISH VIRGIN ISLANDS	USD	255,000	RKPF OVERSEAS 2019 A LTD 6.00% 04/09/2025	183,894	0.04
BRITISH VIRGIN ISLANDS	USD	550,000	SCENERY JOURNEY LTD 13.75% 06/11/2023	46,764	0.01
BRITISH VIRGIN ISLANDS	USD	425,000	STUDIO CITY FINANCE LTD 5.00% 15/01/2029 144A	300,917	0.06
BRITISH VIRGIN ISLANDS	USD	200,000	WANDA PROPERTIES OVERSEAS LTD 6.875% 23/07/2023	167,468	0.03
CANADA	USD	211,000	1011778 BC ULC VIA NEW RED FINANCE INC 3.875% 15/01/2028 144A	182,690	0.04
CANADA	USD	320,000	1011778 BC ULC VIA NEW RED FINANCE INC 4.375% 15/01/2028 144A	280,023	0.06
CANADA	USD	716,000	AIR CANADA 3.875% 15/08/2026 144A	619,934	0.13
CANADA	USD	70,000	AKUMIN ESCROW INC 7.50% 01/08/2028 144A	52,650	0.01
CANADA	USD	99,000	AKUMIN INC 7.00% 01/11/2025 144A	76,903	0.02
CANADA	USD	138,000	AUTOMATION TOOLING SYSTEMS INC 4.125% 15/12/2028 144A	118,409	0.02
CANADA	USD	134,000	BAUSCH HEALTH COS INC 6.125% 01/02/2027 144A	120,280	0.02
CANADA	USD	245,000	BAUSCH HEALTH COS INC 6.25% 15/02/2029 144A	186,045	0.04
CANADA	USD	324,000	BAUSCH HEALTH COS INC 5.00% 15/02/2029 144A	232,933	0.05
CANADA	USD	368,000	BAUSCH HEALTH COS INC 7.25% 30/05/2029 144A	286,681	0.06
CANADA	USD	222,000	BAUSCH HEALTH COS INC 9.00% 15/12/2025 144A	203,826	0.04
CANADA	USD	478,000	BOMBARDIER INC 6.00% 15/02/2028 144A	406,496	0.08
CANADA	USD	443,000	BOMBARDIER INC 7.125% 15/06/2026 144A	393,916	0.08
CANADA	USD	100,000	BOMBARDIER INC 7.45% 01/05/2034 144A	97,267	0.02
CANADA	USD	334,000	BOMBARDIER INC 7.50% 01/12/2024 144A	307,772	0.06
CANADA	USD	37,000	BOMBARDIER INC 7.50% 15/03/2025 144A	32,859	0.01
CANADA	USD	651,000	BOMBARDIER INC 7.875% 15/04/2027 144A	582,941	0.12
CANADA	USD	297,000	BROOKFIELD RESIDENTIAL PROPERTIES INC VIA BROOKFIELD RESIDENTIAL US LLC 4.875% 15/02/2030 144A	241,286	0.05

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CANADA	USD	96,000	BROOKFIELD RESIDENTIAL PROPERTIES INC VIA BROOKFIELD RESIDENTIAL US LLC 5.00% 15/06/2029 144A	80,449	0.02
CANADA	USD	298,000	CANACOL ENERGY LTD 5.75% 24/11/2028	249,631	0.05
CANADA	USD	469,000	CLARIOS GLOBAL LP 6.75% 15/05/2025 144A	433,307	0.09
CANADA	USD	157,000	ERO COPPER CORP 6.50% 15/02/2030 144A	134,810	0.03
CANADA	USD	159,000	GARDA WORLD SECURITY CORP 4.625% 15/02/2027 144A	137,136	0.03
CANADA	USD	223,000	GARDA WORLD SECURITY CORP 9.50% 01/11/2027 144A	204,714	0.04
CANADA	USD	162,000	GFL ENVIRONMENTAL INC 3.50% 01/09/2028 144A	137,686	0.03
CANADA	USD	500,000	GFL ENVIRONMENTAL INC 4.00% 01/08/2028 144A	411,770	0.08
CANADA	USD	111,000	GFL ENVIRONMENTAL INC 4.25% 01/06/2025 144A	98,701	0.02
CANADA	USD	192,000	GFL ENVIRONMENTAL INC 4.375% 15/08/2029 144A	158,790	0.03
CANADA	USD	181,000	GFL ENVIRONMENTAL INC 4.75% 15/06/2029	152,284	0.03
CANADA	USD	441,000	HUSKY III HOLDING LTD 13.00% 15/02/2025 144A	410,296	0.08
CANADA	USD	173,000	INTERTAPE POLYMER GROUP INC 4.375% 15/06/2029 144A	145,976	0.03
CANADA	USD	90,000	MASONITE INTERNATIONAL CORP 5.375% 01/02/2028 144A	82,131	0.02
CANADA	USD	259,000	MASONITE INTERNATIONAL CORP 3.50% 15/02/2030 144A	213,873	0.04
CANADA	USD	169,000	MATTAMY GROUP CORP 4.625% 01/03/2030 144A	141,435	0.03
CANADA	USD	205,000	MATTAMY GROUP CORP 5.25% 15/12/2027 144A	183,199	0.04
CANADA	USD	109,000	NEW GOLD INC 6.375% 15/05/2025 144A	98,257	0.02
CANADA	USD	376,000	NEW GOLD INC 7.50% 15/07/2027 144A	348,985	0.07
CANADA	USD	472,000	NOVA CHEMICALS CORP 4.875% 01/06/2024 144A	425,481	0.09
CANADA	USD	64,000	OPEN TEXT CORP 3.875% 01/12/2029 144A	53,776	0.01
CANADA	USD	306,000	PARKLAND CORP 5.875% 15/07/2027 144A	275,743	0.06
CANADA	USD	95,000	TERVITA CORP 11.00% 01/12/2025 144A	96,421	0.02
CANADA	USD	388,000	VIDEOTRON LTD 3.625% 15/06/2029 144A	328,650	0.07
CAYMAN ISLANDS	USD	300,000	AGILE GROUP HOLDINGS LTD 5.75% 02/01/2025	104,167	0.02
CAYMAN ISLANDS	USD	300,000	CHINA SCE GROUP HOLDINGS LTD 7.25% 19/04/2023	189,637	0.04
CAYMAN ISLANDS	USD	200,000	CIFI HOLDINGS GROUP CO LTD 5.95% 20/10/2025	137,999	0.03
CAYMAN ISLANDS	USD	200,000	CIFI HOLDINGS GROUP CO LTD 6.45% 07/11/2024	145,121	0.03
CAYMAN ISLANDS	USD	200,000	COUNTRY GARDEN HOLDINGS CO LTD 5.40% 27/05/2025	137,108	0.03
CAYMAN ISLANDS	USD	366,000	CSN INOVA VENTURES 6.75% 28/01/2028	337,259	0.07
CAYMAN ISLANDS	USD	500,000	DP WORLD SALAAM FRN 31/12/2099	465,745	0.10
CAYMAN ISLANDS	USD	200,000	FANTASIA HOLDINGS GROUP CO LTD 6.95% 17/12/2021	40,064	0.01
CAYMAN ISLANDS	USD	500,000	FANTASIA HOLDINGS GROUP CO LTD 15.00% 18/12/2021	100,160	0.02
CAYMAN ISLANDS	USD	496,101	GLOBAL AIRCRAFT LEASING CO LTD 6.50% 15/09/2024 144A	419,601	0.09
CAYMAN ISLANDS	USD	343,000	HAWAIIAN BRAND INTELLECTUAL PROPERTY LTD VIA HAWAIIANMILES LOYALTY LTD 5.75% 20/01/2026 144A	309,195	0.06
CAYMAN ISLANDS	USD	207,000	HILONG HOLDING LTD 9.75% 18/11/2024	145,280	0.03
CAYMAN ISLANDS	USD	200,000	KAISA GROUP HOLDINGS LTD 10.875% 23/07/2023	38,283	0.01
CAYMAN ISLANDS	USD	200,000	KAISA GROUP HOLDINGS LTD 9.75% 28/09/2023	38,283	0.01
CAYMAN ISLANDS	USD	200,000	KAISA GROUP HOLDINGS LTD 11.70% 11/11/2025	39,174	0.01
CAYMAN ISLANDS	USD	250,000	KAISA GROUP HOLDINGS LTD 11.95% 12/11/2023	49,524	0.01
CAYMAN ISLANDS	USD	332,000	KWG GROUP HOLDINGS LTD 5.875% 10/11/2024	112,322	0.02
CAYMAN ISLANDS	USD	300,000	LOGAN GROUP CO LTD 4.85% 14/12/2026	74,786	0.02
CAYMAN ISLANDS	USD	445,000	MAF GLOBAL SECURITIES LTD FRN 31/12/2099	415,365	0.09
CAYMAN ISLANDS	USD	366,000	MELCO RESORTS FINANCE LTD 5.25% 26/04/2026	303,859	0.06
CAYMAN ISLANDS	USD	200,000	MGM CHINA HOLDINGS LTD 5.25% 18/06/2025	169,605	0.03
CAYMAN ISLANDS	USD	387,000	MODERN LAND CHINA CO LTD 0.000% 25/10/2021	61,330	0.01

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CAYMAN ISLANDS	USD	76,000	PEARL HOLDING III LTD 9.00% 22/10/2025	46,011	0.01
CAYMAN ISLANDS	USD	300,000	POWERLONG REAL ESTATE HOLDINGS LTD 7.125% 08/11/2022	175,681	0.04
CAYMAN ISLANDS	USD	200,000	RED SUN PROPERTIES GROUP LTD 10.50% 03/10/2022	69,444	0.01
CAYMAN ISLANDS	USD	200,000	RONSHINE CHINA HOLDINGS LTD 7.35% 15/12/2023	39,174	0.01
CAYMAN ISLANDS	USD	730,000	RONSHINE CHINA HOLDINGS LTD 8.75% 25/10/2022	253,472	0.05
CAYMAN ISLANDS	USD	200,000	SABLE INTERNATIONAL FINANCE LTD 5.75% 07/09/2027 144A	182,063	0.04
CAYMAN ISLANDS	USD	200,000	SEAZEN GROUP LTD 6.45% 11/06/2022	143,643	0.03
CAYMAN ISLANDS	USD	340,000	SHUI ON DEVELOPMENT HOLDING LTD 6.15% 24/08/2024	286,663	0.06
CAYMAN ISLANDS	USD	55,094	SPIRIT LOYALTY CAYMAN LTD VIA SPIRIT IP CAYMAN LTD 8.00% 20/09/2025 144A	53,309	0.01
CAYMAN ISLANDS	USD	500,000	SUNAC CHINA HOLDINGS LTD 6.65% 03/08/2024	178,063	0.04
CAYMAN ISLANDS	USD	250,000	TIMES CHINA HOLDINGS LTD 6.20% 22/03/2026	73,451	0.02
CAYMAN ISLANDS	USD	200,000	TIMES CHINA HOLDINGS LTD 6.75% 16/07/2023	76,567	0.02
CAYMAN ISLANDS	USD	256,000	TRANSOCEAN INC 11.50% 30/01/2027 144A	227,920	0.05
CAYMAN ISLANDS	EUR	856,000	UPCB FINANCE VII LTD 3.625% 15/06/2029	824,638	0.17
CAYMAN ISLANDS	USD	200,000	WYNN MACAU LTD 5.50% 15/01/2026	161,592	0.03
CAYMAN ISLANDS	USD	400,000	YUZHOU GROUP HOLDINGS CO LTD 7.70% 20/02/2025	58,850	0.01
CAYMAN ISLANDS	USD	279,000	ZHENRO PROPERTIES GROUP LTD 8.70% 03/08/2022	29,808	0.01
CAYMAN ISLANDS	USD	240,000	ZHENRO PROPERTIES GROUP LTD 9.15% 06/05/2023	22,436	0.00
CHILE	USD	606,000	CAP SA 3.90% 27/04/2031	459,690	0.09
CHILE	USD	370,000	VTR COMUNICACIONES SPA 4.375% 15/04/2029	314,167	0.06
CHILE	USD	251,000	VTR COMUNICACIONES SPA 5.125% 15/01/2028	221,151	0.05
CHINA	USD	200,000	HUACHEN ENERGY CO LTD 6.625% 18/05/2020	91,791	0.02
CHINA	USD	200,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD FRN 31/12/2099	177,643	0.04
COLOMBIA	USD	595,000	BANCO DAVIVIENDA SA FRN 31/12/2099	500,378	0.10
COLOMBIA	USD	549,000	BANCOLOMBIA SA FRN 18/10/2027	485,263	0.10
COLOMBIA	USD	1,697,000	ECOPETROL SA 4.625% 02/11/2031	1,359,775	0.28
COLOMBIA	USD	406,000	ECOPETROL SA 5.375% 26/06/2026	370,815	0.08
COLOMBIA	USD	838,000	ECOPETROL SA 5.875% 02/11/2051	628,992	0.13
CYPRUS	EUR	550,000	BANK OF CYPRUS PCL FRN 24/06/2027	489,116	0.10
FINLAND	EUR	275,000	CITYCON OYJ FRN 31/12/2099	251,501	0.05
FINLAND	EUR	400,000	FINNAIR OYJ 4.25% 19/05/2025	388,480	0.08
FINLAND	USD	11,000	NOKIA OYJ 4.375% 12/06/2027	10,139	0.00
FINLAND	USD	202,000	NOKIA OYJ 6.625% 15/05/2039	214,913	0.04
FINLAND	EUR	200,000	SBB TREASURY OYJ 0.000% 26/11/2029	170,296	0.04
FRANCE	EUR	430,100	ACCOR SA 0.70% 07/12/2027	214,861	0.04
FRANCE	EUR	300,000	ACCOR SA FRN 31/12/2099	301,101	0.06
FRANCE	EUR	500,000	AIR FRANCE-KLM 3.875% 01/07/2026	475,601	0.10
FRANCE	EUR	195,000	ALTICE FRANCE SA 2.50% 15/01/2025	185,874	0.04
FRANCE	EUR	718,000	ALTICE FRANCE SA 4.125% 15/01/2029	657,042	0.14
FRANCE	EUR	440,000	ALTICE FRANCE SA 4.25% 15/10/2029	403,348	0.08
FRANCE	EUR	300,000	ALTICE FRANCE SA 5.875% 01/02/2027	307,283	0.06
FRANCE	USD	202,000	ALTICE FRANCE SA 5.125% 15/01/2029 144A	163,208	0.03
FRANCE	USD	774,000	ALTICE FRANCE SA 5.125% 15/07/2029 144A	623,638	0.13
FRANCE	USD	294,000	ALTICE FRANCE SA 5.50% 15/01/2028 144A	244,738	0.05
FRANCE	USD	1,062,000	ALTICE FRANCE SA 5.50% 15/10/2029 144A	866,326	0.18

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	USD	271,000	ALTICE FRANCE SA 8.125% 01/02/2027 144A	253,990	0.05
FRANCE	EUR	200,000	BANIJAY GROUP SAS 6.50% 01/03/2026	197,260	0.04
FRANCE	USD	260,000	BNP PARIBAS SA FRN 29/09/2049	181,511	0.04
FRANCE	EUR	357,000	CAB SELAS 3.375% 01/02/2028	327,865	0.07
FRANCE	EUR	400,000	CASINO GUICHARD PERRACHON SA FRN 31/12/2049	202,440	0.04
FRANCE	EUR	960,000	CASINO GUICHARD PERRACHON SA 5.25% 15/04/2027	796,800	0.16
FRANCE	EUR	500,000	CGG SA 7.75% 01/04/2027	492,714	0.10
FRANCE	EUR	823,000	CHROME BIDCO SASU 3.50% 31/05/2028	764,863	0.16
FRANCE	EUR	179,000	CHROME HOLDCO SASU 5.00% 31/05/2029	164,007	0.03
FRANCE	EUR	600,000	CMA CGM SA 7.50% 15/01/2026	646,158	0.13
FRANCE	USD	438,000	CONSTELLIUM SE 3.75% 15/04/2029 144A	358,523	0.07
FRANCE	USD	250,000	CONSTELLIUM SE 5.625% 15/06/2028 144A	224,132	0.05
FRANCE	USD	575,000	CREDIT AGRICOLE SA FRN 31/12/2099	478,655	0.10
FRANCE	EUR	1,000,000	ELECTRICITE DE FRANCE SA FRN 31/12/2099	867,500	0.18
FRANCE	GBP	700,000	ELECTRICITE DE FRANCE SA FRN 31/12/2099	827,843	0.17
FRANCE	EUR	400,000	ELECTRICITE DE FRANCE SA FRN 31/12/2099	363,526	0.07
FRANCE	EUR	200,000	ELECTRICITE DE FRANCE SA FRN 31/12/2099	179,378	0.04
FRANCE	EUR	472,000	FAURECIA SE 3.75% 15/06/2028	465,183	0.10
FRANCE	EUR	371,000	GETLINK SE 3.50% 30/10/2025	367,687	0.08
FRANCE	EUR	336,000	GOLDSTORY SASU 5.375% 01/03/2026	333,060	0.07
FRANCE	EUR	177,000	ILIAD HOLDING SASU 5.125% 15/10/2026	176,218	0.04
FRANCE	USD	551,000	ILIAD HOLDING SASU 6.50% 15/10/2026 144A	488,110	0.10
FRANCE	USD	537,000	ILIAD HOLDING SASU 7.00% 15/10/2028 144A	475,545	0.10
FRANCE	GBP	400,000	KORIAN SA FRN 31/12/2099	426,153	0.09
FRANCE	EUR	150,000	LA FINANCIERE ATALIAN SASU 5.125% 15/05/2025	135,999	0.03
FRANCE	GBP	411,000	LA FINANCIERE ATALIAN SASU 6.625% 15/05/2025	459,003	0.09
FRANCE	EUR	109,000	LABORATOIRE EIMER SELAS 5.00% 01/02/2029	100,672	0.02
FRANCE	EUR	587,000	LOXAM SAS 3.75% 15/07/2026	570,694	0.12
FRANCE	EUR	202,000	LOXAM SAS 0.000% 15/02/2027	199,980	0.04
FRANCE	EUR	204,000	LOXAM SAS 3.25% 14/01/2025	196,077	0.04
FRANCE	EUR	200,000	LOXAM SAS 4.25% 15/04/2024	198,126	0.04
FRANCE	EUR	200,000	LOXAM SAS 5.75% 15/07/2027	191,490	0.04
FRANCE	EUR	100,000	MIDCO GB SASU 7.75% 01/11/2027	101,200	0.02
FRANCE	EUR	300,000	NOVAFIVES SAS 5.00% 15/06/2025	250,020	0.05
FRANCE	EUR	257,000	PAPREC HOLDING SA 3.50% 01/07/2028	239,331	0.05
FRANCE	EUR	100,000	PARTS EUROPE SA FRN 20/07/2027	99,869	0.02
FRANCE	EUR	580,000	PICARD GROUPE SAS 3.875% 01/07/2026	559,700	0.12
FRANCE	EUR	500,000	QUATRIM SASU 5.875% 15/01/2024	493,970	0.10
FRANCE	EUR	800,000	RCI BANQUE SA FRN 18/02/2030	754,858	0.16
FRANCE	EUR	200,000	RENAULT SA 1.25% 24/06/2025	188,048	0.04
FRANCE	EUR	300,000	RENAULT SA 2.375% 25/05/2026	287,180	0.06
FRANCE	EUR	330,000	RUBIS TERMINAL INFRA SAS 5.625% 15/05/2025	337,687	0.07
FRANCE	USD	300,000	SOCIETE GENERALE SA FRN 29/12/2049 144A	280,115	0.06
FRANCE	USD	200,000	SPCM SA 3.125% 15/03/2027	168,609	0.03
FRANCE	EUR	180,000	TEREOS FINANCE GROUPE I SA 7.50% 30/10/2025	186,869	0.04
FRANCE	EUR	373,000	VALLOUREC SA 8.50% 30/06/2026	377,164	0.08
GERMANY	EUR	400,000	CERAMTEC BONDCO GMBH 5.25% 15/12/2025	403,880	0.08

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	523,000	CHEPLAPHARM ARZNEIMITTEL GMBH 4.375% 15/01/2028	505,849	0.10
GERMANY	EUR	272,000	CHEPLAPHARM ARZNEIMITTEL GMBH 3.50% 11/02/2027	259,480	0.05
GERMANY	USD	425,000	CHEPLAPHARM ARZNEIMITTEL GMBH 5.50% 15/01/2028 144A	378,141	0.08
GERMANY	EUR	1,000,000	COMMERZBANK AG FRN 31/03/2099	1,025,000	0.21
GERMANY	EUR	200,000	DEMIRE DEUTSCHE MITTELSTAND REAL ESTATE AG 1.875% 15/10/2024	191,700	0.04
GERMANY	EUR	500,000	DEUTSCHE BANK AG FRN 19/05/2031	549,500	0.11
GERMANY	EUR	200,000	DEUTSCHE LUFTHANSA AG 2.875% 11/02/2025	196,500	0.04
GERMANY	EUR	100,000	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	94,750	0.02
GERMANY	EUR	500,000	DEUTSCHE LUFTHANSA AG 3.50% 14/07/2029	476,800	0.10
GERMANY	EUR	200,000	DEUTSCHE LUFTHANSA AG 3.75% 11/02/2028	195,000	0.04
GERMANY	EUR	500,000	DEUTSCHE LUFTHANSA AG 2.00% 14/07/2024	491,390	0.10
GERMANY	EUR	400,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	388,106	0.08
GERMANY	EUR	400,000	DIC ASSET AG 2.25% 22/09/2026	358,880	0.07
GERMANY	EUR	700,000	DOUGLAS GMBH 6.00% 08/04/2026	672,798	0.14
GERMANY	EUR	101,000	GRUENENTHAL GMBH 3.625% 15/11/2026	98,009	0.02
GERMANY	EUR	728,000	GRUENENTHAL GMBH 4.125% 15/05/2028	692,510	0.14
GERMANY	EUR	156,000	HT TROPLAST GMBH 9.25% 15/07/2025	158,725	0.03
GERMANY	EUR	203,000	IHO VERWALTUNGS GMBH 3.875% 15/05/2027	200,868	0.04
GERMANY	USD	200,000	IHO VERWALTUNGS GMBH 6.00% 15/05/2027 144A	181,179	0.04
GERMANY	EUR	200,000	NIDDA BONDCO GMBH 5.00% 30/09/2025	179,400	0.04
GERMANY	EUR	109,000	NIDDA BONDCO GMBH 7.25% 30/09/2025	104,625	0.02
GERMANY	EUR	733,000	NIDDA HEALTHCARE HOLDING GMBH 3.50% 30/09/2024	679,849	0.14
GERMANY	EUR	500,000	NIDDA HEALTHCARE HOLDING GMBH 3.50% 30/09/2024	463,330	0.10
GERMANY	EUR	295,000	PCF GMBH 4.75% 15/04/2026	284,306	0.06
GERMANY	EUR	198,000	PCF GMBH FRN 15/04/2026	194,948	0.04
GERMANY	EUR	300,000	PROGROUP AG 3.00% 31/03/2026	289,000	0.06
GERMANY	EUR	393,000	RENK AG VIA FRANKFURT AM MAIN 5.75% 15/07/2025	395,161	0.08
GERMANY	EUR	363,000	SCHENCK PROCESS HOLDING GMBH 5.375% 15/06/2023	357,458	0.07
GERMANY	EUR	527,520	TECHEM VERWALTUNGSGESELLSCHAFT 674 MBH 6.00% 30/07/2026	530,617	0.11
GERMANY	EUR	200,000	TECHEM VERWALTUNGSGESELLSCHAFT 675 MBH 2.00% 15/07/2025	191,040	0.04
GERMANY	EUR	902,000	TELE COLUMBUS AG 3.875% 02/05/2025	843,217	0.17
GERMANY	EUR	1,409,000	THYSSENKRUPP AG 2.875% 22/02/2024	1,412,889	0.29
GERMANY	EUR	360,000	TK ELEVATOR HOLDCO GMBH 6.625% 15/07/2028	358,304	0.07
GERMANY	USD	693,000	TK ELEVATOR HOLDCO GMBH 7.625% 15/07/2028 144A	627,784	0.13
GERMANY	EUR	788,000	TK ELEVATOR MIDCO GMBH 4.375% 15/07/2027	783,620	0.16
GERMANY	EUR	400,000	ZF FINANCE GMBH 2.00% 06/05/2027	367,330	0.08
GERMANY	EUR	200,000	ZF FINANCE GMBH 2.25% 03/05/2028	182,500	0.04
GERMANY	EUR	400,000	ZF FINANCE GMBH 2.75% 25/05/2027	377,026	0.08
GREECE	EUR	275,000	PUBLIC POWER CORP SA 3.375% 31/07/2028	254,771	0.05
HONG KONG	USD	200,000	WANDA GROUP OVERSEAS LTD 7.50% 24/07/2022	165,598	0.03
HONG KONG	USD	200,000	YANGO JUSTICE INTERNATIONAL LTD 7.50% 15/04/2024	17,806	0.00
HONG KONG	USD	200,000	YANGO JUSTICE INTERNATIONAL LTD 8.25% 25/11/2023	17,806	0.00
HONG KONG	USD	300,000	YANGO JUSTICE INTERNATIONAL LTD 10.25% 15/09/2022	26,709	0.01
INDIA	USD	200,000	GMR HYDERABAD INTERNATIONAL AIRPORT LTD 5.375% 10/04/2024	181,268	0.04

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDIA	USD	250,000	HPCL-MITTAL ENERGY LTD 5.25% 28/04/2027	223,357	0.05
INDIA	USD	377,000	SHRIRAM TRANSPORT FINANCE CO LTD 5.95% 24/10/2022	337,326	0.07
INDONESIA	USD	262,000	ALAM SUTERA REALTY TBK 8.00% 02/05/2024	194,774	0.04
IRELAND	EUR	600,000	AIB GROUP PLC FRN 31/12/2099	623,897	0.13
IRELAND	USD	236,000	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 4.125% 15/08/2026 144A	203,285	0.04
IRELAND	EUR	200,000	BANK OF IRELAND GROUP PLC FRN 31/12/2099	217,750	0.04
IRELAND	USD	84,000	CASTLELAKE AVIATION FINANCE DAC 5.00% 15/04/2027 144A	71,047	0.01
IRELAND	USD	200,000	JAMES HARDIE INTERNATIONAL FINANCE DAC 5.00% 15/01/2028 144A	179,843	0.04
IRELAND	USD	525,000	JAZZ SECURITIES DAC 4.375% 15/01/2029 144A	462,927	0.10
IRELAND	USD	490,000	LCPR SENIOR SECURED FINANCING DAC 5.125% 15/07/2029 144A	419,239	0.09
IRELAND	USD	578,000	VIRGIN MEDIA VENDOR FINANCING IV DAC 5.00% 15/07/2028 144A	488,871	0.10
IRELAND	GBP	562,000	VIRGIN MEDIA VENDOR FINANCING NOTES III DAC 4.875% 15/07/2028	628,559	0.13
ISLE OF MAN	USD	250,000	SASOL FINANCING INTERNATIONAL LTD 4.50% 14/11/2022	223,522	0.05
ISRAEL	USD	544,750	ENERGEAN ISRAEL FINANCE LTD 4.50% 30/03/2024	472,873	0.10
ISRAEL	USD	122,311	ENERGEAN ISRAEL FINANCE PLC 4.875% 30/03/2026	103,341	0.02
ISRAEL	USD	608,271	LEVIATHAN BOND LTD 6.125% 30/06/2025 144A	552,383	0.11
ISRAEL	USD	147,298	LEVIATHAN BOND LTD 6.75% 30/06/2030 144A	132,963	0.03
ISRAEL	USD	615,000	MIZRAHI TEFAHOT BANK LTD FRN 07/04/2031	523,451	0.11
ITALY	EUR	425,000	AUTOSTRATE PER L'ITALIA SPA 1.625% 25/01/2028	403,801	0.08
ITALY	EUR	400,000	AUTOSTRATE PER L'ITALIA SPA 1.75% 26/06/2026	389,362	0.08
ITALY	EUR	947,000	AUTOSTRATE PER L'ITALIA SPA 2.00% 15/01/2030	873,937	0.18
ITALY	EUR	500,000	AUTOSTRATE PER L'ITALIA SPA 1.75% 01/02/2027	481,250	0.10
ITALY	EUR	100,000	AUTOSTRATE PER L'ITALIA SPA 1.875% 04/11/2025	98,403	0.02
ITALY	EUR	113,000	BANCA MONTE DEI PASCHI DI SIENA SPA 1.875% 09/01/2026	102,163	0.02
ITALY	EUR	500,000	BANCA MONTE DEI PASCHI DI SIENA SPA 2.625% 28/04/2025	470,758	0.10
ITALY	EUR	172,000	BANCO BPM SPA FRN 14/09/2030	177,155	0.04
ITALY	EUR	900,000	BANCO BPM SPA FRN 29/06/2031	849,326	0.18
ITALY	EUR	196,000	BRUNELLO BIDCO SPA FRN 15/02/2028	193,550	0.04
ITALY	EUR	248,000	CASTOR SPA FRN 15/02/2029	246,140	0.05
ITALY	EUR	433,000	CEDACRI MERGECO SPA FRN 15/05/2028	428,670	0.09
ITALY	EUR	447,000	CENTURION BIDCO SPA 5.875% 30/09/2026	438,882	0.09
ITALY	EUR	284,000	DOVALUE SPA 3.375% 31/07/2026	274,066	0.06
ITALY	EUR	415,000	FABBRICA ITALAINA SINTETICI SPA 0.000% 01/08/2027	404,625	0.08
ITALY	USD	480,000	F-BRASILE SPA VIA F-BRASILE US LLC 7.375% 15/08/2026 144A	412,393	0.08
ITALY	EUR	546,000	GAMMA BIDCO S.P.A. 6.25% 15/07/2025	543,379	0.11
ITALY	EUR	100,000	GAMMA BIDCO SPA 5.125% 15/07/2025	97,500	0.02
ITALY	EUR	339,000	IMA INDUSTRIA MACCHINE AUTOMATICHE SPA 3.75% 15/01/2028	317,071	0.07
ITALY	EUR	312,000	IMA INDUSTRIA MACCHINE AUTOMATICHE SPA FRN 15/01/2028	307,971	0.06
ITALY	EUR	204,000	INTER MEDIA COMMUNICATION SPA 0.000% 09/02/2027	200,940	0.04
ITALY	GBP	200,000	INTESA SANPAOLO SPA 5.148% 10/06/2030	249,692	0.05
ITALY	EUR	275,000	INTESA SANPAOLO SPA FRN 31/12/2099	281,172	0.06

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	200,000	INTESA SANPAOLO SPA FRN 31/12/2099	205,484	0.04
ITALY	EUR	811,000	INTESA SANPAOLO SPA FRN 29/12/2049	901,224	0.19
ITALY	EUR	300,000	NEXI SPA 24/02/2028	252,307	0.05
ITALY	EUR	750,000	POSTE ITALIANE SPA FRN 31/12/2099	646,447	0.13
ITALY	EUR	830,000	REKEEP SPA 7.25% 01/02/2026	866,679	0.18
ITALY	EUR	514,937	SISAL SPA 7.00% 31/07/2023	513,712	0.11
ITALY	EUR	400,000	SOCIETA CATTOLICA DI ASSICURAZIONE SPA FRN 14/12/2047	413,720	0.09
ITALY	EUR	925,000	TELECOM ITALIA SPA 1.625% 18/01/2029	807,062	0.17
ITALY	EUR	300,000	TELECOM ITALIA SPA 2.875% 28/01/2026	295,101	0.06
ITALY	EUR	300,000	TELECOM ITALIA SPA 3.00% 30/09/2025	299,164	0.06
ITALY	EUR	200,000	UNICREDIT SPA FRN 31/12/2099	172,829	0.04
ITALY	EUR	400,000	UNICREDIT SPA FRN 31/12/2099	412,000	0.08
ITALY	EUR	200,000	UNICREDIT SPA FRN 15/01/2032	190,622	0.04
ITALY	EUR	200,000	UNICREDIT SPA FRN 31/12/2099	215,250	0.04
JAPAN	EUR	700,000	RAKUTEN GROUP INC FRN 31/12/2099	614,998	0.13
JAPAN	EUR	353,000	SOFTBANK GROUP CORP 2.875% 06/01/2027	316,606	0.07
JAPAN	EUR	600,000	SOFTBANK GROUP CORP 3.125% 19/09/2025	571,500	0.12
JAPAN	EUR	240,000	SOFTBANK GROUP CORP 3.375% 06/07/2029	203,585	0.04
JAPAN	EUR	231,000	SOFTBANK GROUP CORP 4.00% 19/09/2029	202,134	0.04
JAPAN	EUR	235,000	SOFTBANK GROUP CORP 4.75% 30/07/2025	237,056	0.05
JAPAN	EUR	400,000	SOFTBANK GROUP CORP 5.00% 15/04/2028	385,500	0.08
JAPAN	EUR	373,000	SOFTBANK GROUP CORP 2.125% 06/07/2024	354,807	0.07
JAPAN	EUR	100,000	SOFTBANK GROUP CORP 4.50% 20/04/2025	100,021	0.02
JAPAN	USD	300,000	SOFTBANK GROUP CORP FRN 31/12/2099	259,415	0.05
JERSEY	GBP	100,000	CPUK FINANCE LTD 4.50% 28/08/2027	116,808	0.02
JERSEY	GBP	428,000	CPUK FINANCE LTD 4.875% 28/08/2025	499,648	0.10
JERSEY	GBP	1,121,000	GALAXY BIDCO LTD 6.50% 31/07/2026	1,330,819	0.27
JERSEY	EUR	292,000	KANE BIDCO LTD 5.00% 15/02/2027	288,014	0.06
JERSEY	GBP	376,000	KANE BIDCO LTD 6.50% 15/02/2027	443,367	0.09
KOREA	USD	200,000	KDB LIFE INSURANCE CO LTD FRN 21/05/2078	177,617	0.04
LIBERIA	USD	321,000	ROYAL CARIBBEAN CRUISES LTD 5.375% 15/07/2027 144A	280,749	0.06
LIBERIA	USD	91,000	ROYAL CARIBBEAN CRUISES LTD 5.50% 31/08/2026 144A	80,250	0.02
LIBERIA	USD	343,000	ROYAL CARIBBEAN CRUISES LTD 5.50% 01/04/2028 144A	299,297	0.06
LIBERIA	USD	402,000	ROYAL CARIBBEAN CRUISES LTD 9.125% 15/06/2023 144A	373,564	0.08
LIBERIA	USD	140,000	ROYAL CARIBBEAN CRUISES LTD 10.875% 01/06/2023 144A	133,789	0.03
LIBERIA	USD	173,000	ROYAL CARIBBEAN CRUISES LTD 11.50% 01/06/2025 144A	170,268	0.04
LUXEMBOURG	EUR	300,000	ADLER GROUP SA 2.25% 14/01/2029	245,998	0.05
LUXEMBOURG	EUR	700,000	ADLER GROUP SA 2.75% 13/11/2026	587,790	0.12
LUXEMBOURG	EUR	600,000	ADLER GROUP SA 3.25% 05/08/2025	519,930	0.11
LUXEMBOURG	USD	200,000	ALBION FINANCING 1 SARL VIA AGGREKO HOLDINGS INC 6.125% 15/10/2026 144A	172,721	0.04
LUXEMBOURG	EUR	314,000	ALTICE FINANCING SA 4.25% 15/08/2029	282,625	0.06
LUXEMBOURG	USD	1,538,000	ALTICE FINANCING SA 5.75% 15/08/2029 144A	1,247,776	0.26
LUXEMBOURG	EUR	400,000	ALTICE FINANCING SA 3.00% 15/01/2028	355,044	0.07
LUXEMBOURG	USD	291,000	ALTICE FINANCING SA 5.00% 15/01/2028 144A	233,450	0.05
LUXEMBOURG	EUR	400,000	ALTICE FRANCE HOLDING SA 8.00% 15/05/2027	413,640	0.09
LUXEMBOURG	USD	407,000	ALTICE FRANCE HOLDING SA 6.00% 15/02/2028 144A	319,780	0.07

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	USD	2,487,000	ALTICE FRANCE HOLDING SA 10.50% 15/05/2027 144A	2,318,276	0.48
LUXEMBOURG	EUR	652,000	ARAMARK INTERNATIONAL FINANCE SARL 3.125% 01/04/2025	632,505	0.13
LUXEMBOURG	USD	1,062,205	ARD FINANCE SA 6.50% 30/06/2027 144A	905,579	0.19
LUXEMBOURG	USD	500,000	B2W DIGITAL LUX SARL 4.375% 20/12/2030 144A	385,060	0.08
LUXEMBOURG	USD	200,000	B2W DIGITAL LUX SARL 4.375% 20/12/2030	154,024	0.03
LUXEMBOURG	EUR	191,000	BK LC LUX FINCO1 SARL 5.25% 30/04/2029	185,302	0.04
LUXEMBOURG	USD	254,000	CAMELOT FINANCE SA 4.50% 01/11/2026 144A	226,354	0.05
LUXEMBOURG	EUR	915,000	CIDRON AIDA FINCO SARL 5.00% 01/04/2028	840,521	0.17
LUXEMBOURG	GBP	332,000	CIDRON AIDA FINCO SARL 6.25% 01/04/2028	363,404	0.07
LUXEMBOURG	EUR	164,000	CIDRON AIDA FINCO SARL 5.00% 01/04/2028	151,434	0.03
LUXEMBOURG	EUR	320,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% 15/03/2027	300,400	0.06
LUXEMBOURG	EUR	376,000	CIRSA FINANCE INTERNATIONAL SARL 4.75% 22/05/2025	365,152	0.08
LUXEMBOURG	EUR	84,917	CIRSA FINANCE INTERNATIONAL SARL 6.25% 20/12/2023	84,917	0.02
LUXEMBOURG	USD	900,000	CSN RESOURCES SA 4.625% 10/06/2031	726,338	0.15
LUXEMBOURG	EUR	542,000	CULLINAN HOLDCO SCSP 4.625% 15/10/2026	508,802	0.10
LUXEMBOURG	EUR	350,000	DANA FINANCING LUXEMBOURG SARL 3.00% 15/07/2029	322,350	0.07
LUXEMBOURG	USD	644,000	ENDO LUXEMBOURG FINANCE CO I SARL VIA ENDO US INC 6.125% 01/04/2029 144A	537,526	0.11
LUXEMBOURG	EUR	400,000	EUROPEAN TOPSOHO SARL 4.00% 21/09/2021	347,276	0.07
LUXEMBOURG	USD	613,000	EVERARC ESCROW SARL 5.00% 30/10/2029	504,830	0.10
LUXEMBOURG	EUR	966,000	GARFUNKELUX HOLDCO 3 SA 6.75% 01/11/2025	969,329	0.20
LUXEMBOURG	GBP	811,000	GARFUNKELUX HOLDCO 3 SA 7.75% 01/11/2025	972,436	0.20
LUXEMBOURG	USD	473,000	HERENS HOLDCO SARL 4.75% 15/05/2028 144A	393,745	0.08
LUXEMBOURG	EUR	784,000	HERENS MIDCO SARL 5.25% 15/05/2029	663,460	0.14
LUXEMBOURG	EUR	716,000	HSE FINANCE SARL 5.625% 15/10/2026	693,396	0.14
LUXEMBOURG	USD	247,000	ION TRADING TECHNOLOGIES SARL 5.75% 15/05/2028 144A	216,059	0.04
LUXEMBOURG	USD	381,000	JSM GLOBAL SARL 4.75% 20/10/2030	297,826	0.06
LUXEMBOURG	USD	380,000	KLABIN FINANCE SA 4.875% 19/09/2027	345,512	0.07
LUXEMBOURG	EUR	197,000	KLEOPATRA FINCO SARL 4.25% 01/03/2026	176,315	0.04
LUXEMBOURG	EUR	400,000	LUNE HOLDINGS SARL 5.625% 15/11/2028	368,000	0.08
LUXEMBOURG	USD	294,000	MHP LUX SA 6.95% 03/04/2026	98,838	0.02
LUXEMBOURG	USD	576,000	MILLICOM INTERNATIONAL CELLULAR SA 6.25% 25/03/2029	530,513	0.11
LUXEMBOURG	EUR	200,000	MONITCHEM HOLDCO 2 S.A. 9.50% 15/09/2026	207,944	0.04
LUXEMBOURG	EUR	817,000	MONITCHEM HOLDCO 3 S.A. 5.25% 15/03/2025	810,771	0.17
LUXEMBOURG	USD	290,000	PETRRORIO LUXEMBURG TRADING SARL 0.000% 09/06/2026	251,739	0.05
LUXEMBOURG	EUR	560,000	ROSSINI SARL 6.75% 30/10/2025	571,900	0.12
LUXEMBOURG	EUR	300,000	SES SA FRN 31/12/2099	275,250	0.06
LUXEMBOURG	EUR	450,525	SUMMER BC HOLDCO A SARL 9.25% 31/10/2027	465,770	0.10
LUXEMBOURG	EUR	700,000	SUMMER BC HOLDCO B SARL 5.75% 31/10/2026	703,401	0.14
LUXEMBOURG	USD	168,000	TELECOM ITALIA CAPITAL SA 7.20% 18/07/2036	151,816	0.03
LUXEMBOURG	USD	279,000	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	235,977	0.05
LUXEMBOURG	USD	232,000	TELECOM ITALIA CAPITAL SA 6.375% 15/11/2033	202,120	0.04
LUXEMBOURG	USD	51,000	TELECOM ITALIA CAPITAL SA 7.721% 04/06/2038	47,006	0.01
LUXEMBOURG	EUR	415,000	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	503,793	0.10
LUXEMBOURG	USD	200,000	TELENET FINANCE LUXEMBOURG NOTES SARL 5.50% 01/03/2028 144A	176,282	0.04
LUXEMBOURG	EUR	500,000	TLG FINANCE SARL FRN 31/12/2099	488,125	0.10
MARSHALL ISLANDS	USD	490,000	DANAOS CORP 8.50% 01/03/2028 144A	468,972	0.10

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MARSHALL ISLANDS	USD	671,000	SEASPAN CORP 5.50% 01/08/2029	569,024	0.12
MAURITIUS	USD	829,000	CA MAGNUM HOLDINGS 5.375% 31/10/2026 144A	738,992	0.15
MEXICO	USD	205,000	BANCO MERCANTIL DE NORTE FRN 31/12/2099	167,731	0.03
MEXICO	USD	489,000	BANCO MERCANTIL DE NORTE FRN 31/12/2099	425,480	0.09
MEXICO	USD	686,000	BANCO MERCANTIL DEL NORTE SA FRN 31/12/2099	598,876	0.12
MEXICO	USD	966,000	BBVA BANCOMER SA FRN 18/01/2033	829,081	0.17
MEXICO	USD	841,000	BBVA BANCOMER SA FRN 13/09/2034	743,886	0.15
MEXICO	USD	949,000	BRASKEM IDESA SAPI 6.99% 20/02/2032	806,886	0.17
MEXICO	USD	770,000	CEMEX SAB DE CV 3.875% 11/07/2031	609,281	0.13
MEXICO	USD	1,052,000	CEMEX SAB DE CV FRN 31/12/2099	901,646	0.19
MEXICO	USD	746,000	GRUPO BIMBO SAB DE CV FRN 31/12/2099	671,486	0.14
MEXICO	USD	663,000	METALSA SAP I DE CV 3.75% 04/05/2031	529,402	0.11
MEXICO	USD	608,000	NEMAK SAB DE CV 3.625% 28/06/2031	489,431	0.10
MEXICO	USD	1,974,000	PETROLEOS MEXICANOS 5.95% 28/01/2031	1,645,702	0.34
MEXICO	USD	1,947,000	PETROLEOS MEXICANOS 6.70% 16/02/2032	1,671,504	0.34
MEXICO	USD	1,198,000	PETROLEOS MEXICANOS 7.69% 23/01/2050	958,117	0.20
MEXICO	USD	2,268,000	PETROLEOS MEXICANOS 4.50% 23/01/2026	1,993,788	0.41
MEXICO	USD	52,000	PETROLEOS MEXICANOS 6.875% 16/10/2025	49,074	0.01
MEXICO	USD	860,000	TRUST FIBRAUNO 4.869% 15/01/2030	757,859	0.16
MOROCCO	USD	400,000	OCP SA 3.75% 23/06/2031	313,390	0.06
NETHERLANDS	EUR	700,000	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	673,274	0.14
NETHERLANDS	USD	890,000	BRASKEM NETHERLANDS FINANCE BV FRN 23/01/2081	877,955	0.18
NETHERLANDS	USD	258,000	BRASKEM NETHERLANDS FINANCE BV FRN 23/01/2081 144A	254,508	0.05
NETHERLANDS	USD	322,000	CLEAR CHANNEL INTIONAL BV 6.625% 01/08/2025 144A	290,981	0.06
NETHERLANDS	USD	295,000	DIAMOND BC BV 4.625% 01/10/2029 144A	239,060	0.05
NETHERLANDS	CHF	200,000	DUFYR ONE BV 0.75% 30/03/2026	180,887	0.04
NETHERLANDS	EUR	100,000	DUFYR ONE BV 2.50% 15/10/2024	96,900	0.02
NETHERLANDS	USD	461,000	ELASTIC NV 4.125% 15/07/2029	376,573	0.08
NETHERLANDS	EUR	314,000	ENERGIZER GAMMA ACQUISITION BV 3.50% 30/06/2029	281,030	0.06
NETHERLANDS	USD	377,000	MONG DUONG FINANCE HOLDINGS BV 5.125% 07/05/2029	290,336	0.06
NETHERLANDS	EUR	600,000	NATURGY FINANCE BV FRN 31/12/2099	549,750	0.11
NETHERLANDS	EUR	240,000	NOBEL BIDCO BV 3.125% 15/06/2028	216,600	0.04
NETHERLANDS	EUR	292,000	NOBIAN FINANCE BV 3.625% 15/07/2026	273,004	0.06
NETHERLANDS	EUR	285,000	OI EUROPEAN GROUP BV 2.875% 15/02/2025	277,447	0.06
NETHERLANDS	USD	1,900,000	PETROBRAS GLOBAL FINANCE BV 5.093% 15/01/2030	1,678,835	0.35
NETHERLANDS	USD	1,122,000	PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115	926,808	0.19
NETHERLANDS	EUR	441,000	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	439,046	0.09
NETHERLANDS	EUR	125,000	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	124,430	0.03
NETHERLANDS	USD	425,000	SENSATA TECHNOLOGIES BV 4.00% 15/04/2029	363,248	0.07
NETHERLANDS	EUR	440,941	SUMMER BIDCO BV 9.00% 15/11/2025	439,838	0.09
NETHERLANDS	EUR	301,882	SUMMER BIDCO BV 9.00% 15/11/2025	301,882	0.06
NETHERLANDS	EUR	220,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.75% 09/05/2027	205,700	0.04
NETHERLANDS	EUR	400,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	397,040	0.08
NETHERLANDS	EUR	400,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025	413,888	0.09

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	300,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 1.625% 15/10/2028	245,178	0.05
NETHERLANDS	EUR	300,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 1.875% 31/03/2027	259,492	0.05
NETHERLANDS	USD	260,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	210,061	0.04
NETHERLANDS	USD	300,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.10% 01/10/2046	212,340	0.04
NETHERLANDS	EUR	180,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.375% 09/05/2030	166,925	0.03
NETHERLANDS	USD	550,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	471,922	0.10
NETHERLANDS	EUR	171,000	TITAN HOLDINGS II BV 5.125% 15/07/2029	155,824	0.03
NETHERLANDS	USD	417,000	TRIVIUM PACKAGING FINANCE BV 5.50% 15/08/2026 144A	374,710	0.08
NETHERLANDS	USD	1,603,000	TRIVIUM PACKAGING FINANCE BV 8.50% 15/08/2027 144A	1,463,822	0.30
NETHERLANDS	EUR	100,000	UNITED GROUP BV 5.25% 01/02/2030	93,330	0.02
NETHERLANDS	EUR	1,092,000	UNITED GROUP BV 4.00% 15/11/2027	1,010,083	0.21
NETHERLANDS	USD	591,000	UPC BROADBAND FINCO BV 4.875% 15/07/2031 144A	502,497	0.10
NETHERLANDS	EUR	124,000	UPC HOLDING BV 3.875% 15/06/2029	119,350	0.02
NETHERLANDS	EUR	595,000	VZ SECURED FINANCING BV 3.50% 15/01/2032	551,720	0.11
NETHERLANDS	EUR	300,000	ZF EUROPE FINANCE BV 2.50% 23/10/2027	276,363	0.06
NETHERLANDS	EUR	600,000	ZF EUROPE FINANCE BV 2.00% 23/02/2026	562,500	0.12
NETHERLANDS	USD	315,000	ZIGGO BOND CO BV 5.125% 28/02/2030 144A	261,518	0.05
NETHERLANDS	USD	150,000	ZIGGO BOND CO BV 6.00% 15/01/2027 144A	135,216	0.03
NETHERLANDS	USD	247,000	ZIGGO BV 4.875% 15/01/2030 144A	209,776	0.04
PAKISTAN	USD	200,000	PAKISTAN WATER & POWER DEVELOPMENT AUTHORITY 7.50% 04/06/2031	150,463	0.03
PANAMA	USD	685,000	CABLE ONDA SA 4.50% 30/01/2030	578,868	0.12
PANAMA	EUR	331,000	CARNIVAL CORP 7.625% 01/03/2026	344,727	0.07
PANAMA	EUR	361,000	CARNIVAL CORP 10.125% 01/02/2026	400,421	0.08
PANAMA	USD	1,154,000	CARNIVAL CORP 4.00% 01/08/2028 144A	981,187	0.20
PANAMA	USD	1,117,000	CARNIVAL CORP 5.75% 01/03/2027 144A	967,131	0.20
PANAMA	USD	614,000	CARNIVAL CORP 6.00% 01/05/2029 144A	527,519	0.11
PANAMA	USD	497,000	CARNIVAL CORP 9.875% 01/08/2027 144A	496,690	0.10
PANAMA	USD	760,000	CARNIVAL CORP 10.50% 01/02/2026 144A	759,526	0.16
PARAGUAY	USD	729,000	BANCO CONTINENTAL SAECA 2.75% 10/12/2025	609,778	0.13
PERU	USD	605,000	INRETAIL CONSUMER 3.25% 22/03/2028	507,937	0.10
PERU	USD	565,000	MINSUR SA 4.50% 28/10/2031	490,195	0.10
PERU	USD	721,000	PETROLEOS DEL PERU SA 4.75% 19/06/2032	619,359	0.13
PHILIPPINES	USD	200,000	GLOBE TELECOM INC FRN 31/12/2099	174,115	0.04
PORTUGAL	EUR	500,000	BANCO ESPIRITO SANTO SA 4.00% 21/01/2019	72,500	0.01
PORTUGAL	EUR	2,200,000	BANCO ESPIRITO SANTO SA 4.75% 15/01/2018	319,000	0.07
QATAR	USD	431,000	COMMERCIAL BANK PSQC FRN 31/12/2099	381,423	0.08
SINGAPORE	USD	200,000	GLOBAL PRIME CAPITAL PTE LTD 5.95% 23/01/2025	179,843	0.04
SINGAPORE	USD	358,313	JGC VENTURES PTE LTD 3.00% 30/06/2025	169,076	0.03
SINGAPORE	USD	200,000	LMIRT CAPITAL PTE LTD 7.25% 19/06/2024	177,101	0.04
SINGAPORE	USD	200,000	THETA CAPITAL PTE LTD 8.125% 22/01/2025	181,143	0.04
SOUTH AFRICA	USD	200,000	ESKOM HOLDINGS SOC LTD 6.35% 10/08/2028	181,372	0.04
SOUTH AFRICA	USD	200,000	ESKOM HOLDINGS SOC LTD 7.125% 11/02/2025 144A	174,875	0.04

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SOUTH AFRICA	USD	350,000	ESKOM HOLDINGS SOC LTD 8.45% 10/08/2028 144A	310,722	0.06
SOUTH AFRICA	USD	600,000	GROWTHPOINT PROPERTIES INTERNATIONAL PTY LTD 5.872% 02/05/2023	539,530	0.11
SOUTH AFRICA	USD	450,000	TRANSNET SOC LTD 4.00% 26/07/2022	398,381	0.08
SPAIN	EUR	227,000	AEDAS HOMES OPCO SLU 4.00% 15/08/2026	223,595	0.05
SPAIN	USD	565,000	AI CANDELARIA SPAIN SA 5.75% 15/06/2033	436,124	0.09
SPAIN	EUR	400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	409,455	0.08
SPAIN	EUR	200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	206,382	0.04
SPAIN	EUR	700,000	BANCO DE SABADELL SA FRN 17/01/2030	658,101	0.14
SPAIN	EUR	500,000	BANCO DE SABADELL SA 2.50% 15/04/2031	465,065	0.10
SPAIN	EUR	600,000	BANCO SANTANDER SA FRN 31/12/2099	575,250	0.12
SPAIN	EUR	400,000	CAIXABANK SA FRN 31/12/2099	414,751	0.09
SPAIN	EUR	3,200,000	CELLNEX TELECOM SA 0.75% 20/11/2031	2,774,784	0.57
SPAIN	EUR	752,000	FOOD SERVICE PROJECT SA 5.50% 21/01/2027	729,440	0.15
SPAIN	EUR	259,000	GRIFOLS ESCROW ISSUER SA 3.875% 15/10/2028	237,464	0.05
SPAIN	EUR	337,000	GRUPO-ANTOLIN IRAUSA SA 3.50% 30/04/2028	291,505	0.06
SPAIN	EUR	300,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.125% 18/05/2028	276,762	0.06
SPAIN	EUR	400,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	384,869	0.08
SPAIN	EUR	300,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	285,000	0.06
SPAIN	EUR	264,000	LORCA TELECOM BONDCO SA 4.00% 18/09/2027	252,458	0.05
SPAIN	EUR	160,000	TENDAM BRANDS SAU 5.00% 15/09/2024	158,787	0.03
SRI LANKA	USD	500,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.825% 18/07/2026	209,224	0.04
SRI LANKA	USD	500,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.85% 03/11/2025	212,251	0.04
SRI LANKA	USD	325,000	SRILANKAN AIRLINES LTD 7.00% 25/06/2024	143,229	0.03
SUPRANATIONALS	USD	325,000	ALLIED UNIVERSAL HOLDCO LLC VIA ALLIED UNIVERSAL FINANCE CORP 9.75% 15/07/2027 144A	302,373	0.06
SUPRANATIONALS	USD	912,000	ALLIED UNIVERSAL HOLDCO LLC VIA ALLIED UNIVERSAL FINANCE CORP VIA ATLAS LUXCO 4 SARL 4.625% 01/06/2028 144A	759,780	0.16
SUPRANATIONALS	USD	409,000	ALLIED UNIVERSAL HOLDCO LLC VIA ALLIED UNIVERSAL FINANCE CORP VIA ATLAS LUXCO 4 SARL 4.625% 01/06/2028 144A	345,822	0.07
SUPRANATIONALS	EUR	407,000	ALLIED UNIVERSAL HOLDCO LLC VIA ALLIED UNIVERSAL FINANCE CORP VIA ATLAS LUXCO 4 SARL 3.625% 01/06/2028	379,405	0.08
SUPRANATIONALS	GBP	155,000	ALLIED UNIVERSAL HOLDCO LLC VIA ALLIED UNIVERSAL FINANCE CORP VIA ATLAS LUXCO 4 SARL 4.875% 01/06/2028	170,176	0.04
SUPRANATIONALS	USD	786,000	AMERICAN AIRLINES INC 11.75% 15/07/2025 144A	849,593	0.18
SUPRANATIONALS	USD	1,097,489	AMERICAN AIRLINES INC VIA ADVANTAGE LOYALTY IP LTD 5.75% 20/04/2029 144A	999,094	0.21
SUPRANATIONALS	USD	530,710	AMERICAN AIRLINES INC VIA ADVANTAGE LOYALTY IP LTD 5.50% 20/04/2026 144A	483,621	0.10
SUPRANATIONALS	EUR	394,000	ARDAGH METAL PACKAGING FINANCE USA LLC VIA ARDAGH METAL PACKAGING FINANCE PLC 2.00% 01/09/2028	356,767	0.07
SUPRANATIONALS	EUR	280,000	ARDAGH METAL PACKAGING FINANCE USA LLC VIA ARDAGH METAL PACKAGING FINANCE PLC 3.00% 01/09/2029	250,180	0.05

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SUPRANATIONALS	USD	925,000	ARDAGH METAL PACKAGING FINANCE USA LLC VIA ARDAGH METAL PACKAGING FINANCE PLC 4.00% 01/09/2029 144A	772,315	0.16
SUPRANATIONALS	GBP	123,000	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 4.75% 15/07/2027 144A	132,240	0.03
SUPRANATIONALS	USD	645,000	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 5.25% 15/08/2027 144A	545,863	0.11
SUPRANATIONALS	USD	211,000	CANPACK SA VIA CANPACK US LLC 3.125% 01/11/2025 144A	182,690	0.04
SUPRANATIONALS	USD	1,867,000	CONNECT FINCO SARL VIA CONNECT US FINCO LLC 6.75% 01/10/2026 144A	1,682,992	0.35
SUPRANATIONALS	USD	35,107	DIGICEL INTERNATIONAL FINANCE LTD VIA DIGICEL INTERNATIONAL HOLDINGS LTD 8.00% 31/12/2026	29,928	0.01
SUPRANATIONALS	USD	87,942	DIGICEL INTERNATIONAL FINANCE LTD VIA DIGICEL INTERNATIONAL HOLDINGS LTD 8.75% 25/05/2024	79,079	0.02
SUPRANATIONALS	USD	49,942	DIGICEL INTERNATIONAL FINANCE LTD VIA DIGICEL INTERNATIONAL HOLDINGS LTD 13.00% 31/12/2025	44,408	0.01
SUPRANATIONALS	USD	609,000	DIGICEL INTERNATIONAL FINANCE LTD VIA DIGICEL INTERNATIONAL HOLDINGS LTD 8.75% 25/05/2024 144A	547,623	0.11
SUPRANATIONALS	USD	591,000	ENDO DAC VIA ENDO FINANCE LLC VIA ENDO FINCO INC 9.50% 31/07/2027 144A	513,021	0.11
SUPRANATIONALS	USD	10,552	HIGHLANDS HOLDINGS BOND ISSUER LTD VIA HIGHLANDS HOLDINGS BOND CO-ISSUER INC 7.625% 15/10/2025 144A	9,700	0.00
SUPRANATIONALS	USD	494,000	JBS USA LUX SA VIA JBS USA FOOD CO VIA JBS USA FINANCE INC 3.75% 01/12/2031 144A	405,729	0.08
SUPRANATIONALS	USD	300,000	MONGOLIAN MINING CORP VIA ENERGY RESOURCES LLC 9.25% 15/04/2024	192,308	0.04
SUPRANATIONALS	USD	817,000	TITAN ACQUISITION LTD VIA TITAN CO-BORROWER LLC 7.75% 15/04/2026 144A	712,838	0.15
SUPRANATIONALS	USD	164,000	VISTAJET MALTA FINANCE PLC VIA XO MANAGEMENT HOLDING INC 6.375% 01/02/2030	138,936	0.03
SWEDEN	EUR	525,000	FASTIGHETS AB BALDER FRN 02/06/2081	457,411	0.09
SWEDEN	EUR	450,000	HEIMSTADEN BOSTAD AB FRN 31/12/2099	383,484	0.08
SWEDEN	EUR	275,000	HEIMSTADEN BOSTAD AB FRN 31/12/2099	250,772	0.05
SWEDEN	EUR	700,000	HEIMSTADEN BOSTAD AB FRN 31/12/2099	595,650	0.12
SWEDEN	EUR	300,000	INTRUM AB 4.875% 15/08/2025	299,310	0.06
SWEDEN	EUR	902,000	INTRUM AB 3.50% 15/07/2026	852,228	0.18
SWEDEN	EUR	838,000	VERISURE HOLDING AB 3.25% 15/02/2027	785,625	0.16
SWEDEN	EUR	621,000	VERISURE HOLDING AB 3.50% 15/05/2023	620,370	0.13
SWEDEN	EUR	273,000	VERISURE HOLDING AB 3.875% 15/07/2026	266,516	0.05
SWEDEN	EUR	149,000	VERISURE HOLDING AB FRN 15/04/2025	149,061	0.03
SWEDEN	EUR	469,000	VERISURE MIDHOLDING AB 5.25% 15/02/2029	440,404	0.09
SWEDEN	EUR	400,000	VOLVO CAR AB 2.50% 07/10/2027	402,000	0.08
SWITZERLAND	USD	335,000	CREDIT SUISSE GROUP AG FRN 31/12/2099	284,088	0.06
SWITZERLAND	USD	400,000	CREDIT SUISSE GROUP AG FRN 29/12/2049 144A	364,583	0.08
SWITZERLAND	USD	600,000	CREDIT SUISSE GROUP AG FRN 31/12/2099	552,884	0.11
SWITZERLAND	USD	200,000	CREDIT SUISSE GROUP AG FRN 29/12/2049	186,521	0.04
SWITZERLAND	USD	225,000	UBS GROUP AG FRN 31/12/2099 144A	181,040	0.04
TURKEY	USD	559,000	AKBANK TAS 6.80% 06/02/2026	487,974	0.10
TURKEY	USD	603,000	KOC HOLDING AS 5.25% 15/03/2023	536,000	0.11
TURKEY	USD	411,000	TURKIYE SISE VE CAM FABRIKALARI AS 6.95% 14/03/2026	367,529	0.08

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED ARAB EMIRATES	USD	767,000	OZTEL HOLDINGS SPC LTD 5.625% 24/10/2023	697,001	0.14
UNITED KINGDOM	USD	240,819	ARDONAGH MIDCO 2 PLC 11.50% 15/01/2027 144A	230,485	0.05
UNITED KINGDOM	GBP	300,000	ARQIVA BROADCAST FINANCE PLC 6.75% 30/09/2023	358,911	0.07
UNITED KINGDOM	USD	1,161,000	BARCLAYS BANK PLC 04/02/2025	1,593,542	0.33
UNITED KINGDOM	USD	1,502,000	BARCLAYS BANK PLC 18/02/2025	1,487,597	0.31
UNITED KINGDOM	USD	535,000	BARCLAYS PLC FRN 31/12/2099	437,021	0.09
UNITED KINGDOM	USD	200,000	BARCLAYS PLC FRN 31/12/2099	184,517	0.04
UNITED KINGDOM	GBP	400,000	BARCLAYS PLC FRN 31/12/2099	495,750	0.10
UNITED KINGDOM	USD	200,000	BARCLAYS PLC 5.20% 12/05/2026	190,871	0.04
UNITED KINGDOM	EUR	900,000	BCP V MODULAR SERVICES FINANCE II PLC 4.75% 30/11/2028	854,370	0.18
UNITED KINGDOM	GBP	400,000	BCP V MODULAR SERVICES FINANCE II PLC 6.125% 30/11/2028	445,192	0.09
UNITED KINGDOM	GBP	221,000	BELLIS ACQUISITION CO PL 4.50% 16/02/2026	249,767	0.05
UNITED KINGDOM	GBP	683,000	BELLIS ACQUISITION CO PLC 3.25% 16/02/2026	741,383	0.15
UNITED KINGDOM	USD	606,000	BIDVEST GROUP LTD 3.625% 23/09/2026	516,815	0.11
UNITED KINGDOM	USD	600,000	BRITISH TELECOMMUNICATIONS PLC FRN 23/11/2081 144A	512,820	0.11
UNITED KINGDOM	USD	200,000	BRITISH TELECOMMUNICATIONS PLC FRN 23/11/2081	171,385	0.04
UNITED KINGDOM	GBP	200,000	BUPA FINANCE PLC FRN 31/12/2099	202,169	0.04
UNITED KINGDOM	GBP	878,000	CONSTELLATION AUTOMOTIVE FINANCING PLC 4.875% 15/07/2027	961,261	0.20
UNITED KINGDOM	EUR	600,000	EC FINANCE PLC 3.00% 15/10/2026	592,153	0.12
UNITED KINGDOM	EUR	709,000	EG GLOBAL FINANCE PLC 6.25% 30/10/2025	696,160	0.14
UNITED KINGDOM	USD	548,000	EG GLOBAL FINANCE PLC 6.75% 07/02/2025 144A	487,892	0.10
UNITED KINGDOM	USD	339,000	EG GLOBAL FINANCE PLC 8.50% 30/10/2025 144A	304,834	0.06
UNITED KINGDOM	GBP	100,000	GREENE KING FINANCE PLC FRN 15/12/2034	97,936	0.02
UNITED KINGDOM	GBP	100,000	GREENE KING FINANCE PLC FRN 15/03/2036	97,486	0.02
UNITED KINGDOM	GBP	500,000	HEATHROW FINANCE PLC 4.625% 01/09/2029	568,918	0.12
UNITED KINGDOM	GBP	100,000	HEATHROW FINANCE PLC 5.25% 01/03/2024	120,031	0.02
UNITED KINGDOM	USD	510,000	HSBC BANK PLC FRN 29/06/2049	373,010	0.08
UNITED KINGDOM	USD	200,000	HSBC HOLDINGS PLC FRN 31/12/2099	165,598	0.03
UNITED KINGDOM	GBP	200,000	ICELAND BONDSCO PLC 4.625% 15/03/2025	215,689	0.04
UNITED KINGDOM	GBP	289,000	ICELAND BONDSCO PLC 4.375% 15/05/2028	291,722	0.06
UNITED KINGDOM	EUR	800,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% 15/06/2026	793,405	0.16
UNITED KINGDOM	EUR	335,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 4.50% 15/07/2028	316,994	0.07
UNITED KINGDOM	EUR	200,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 6.875% 15/11/2026	212,500	0.04
UNITED KINGDOM	USD	200,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 7.75% 15/10/2025 144A	187,633	0.04
UNITED KINGDOM	GBP	474,000	JERROLD FINCO PLC 5.25% 15/01/2027	549,951	0.11
UNITED KINGDOM	USD	650,000	LIQUID TELECOMUNICATIONS FINANCING PLC 5.50% 04/09/2026	564,224	0.12
UNITED KINGDOM	USD	200,000	MCLAREN FINANCE PLC 7.50% 01/08/2026 144A	177,172	0.04
UNITED KINGDOM	USD	200,000	MERLIN ENTERTAINMENTS LTD 5.75% 15/06/2026 144A	184,740	0.04
UNITED KINGDOM	GBP	100,000	NATIONAL EXPRESS GROUP PLC FRN 31/12/2099	116,531	0.02
UNITED KINGDOM	USD	869,000	NEPTUNE ENERGY BONDSCO PLC 6.625% 15/05/2025 144A	781,225	0.16
UNITED KINGDOM	GBP	418,000	OCADO GROUP PLC 3.875% 08/10/2026	450,748	0.09
UNITED KINGDOM	USD	311,000	POLYUS FINANCE PLC 3.25% 14/10/2028	141,766	0.03

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	332,000	PREMIER FOODS FINANCE PLC 3.50% 15/10/2026	369,102	0.08
UNITED KINGDOM	EUR	335,000	ROLLS-ROYCE PLC 4.625% 16/02/2026	347,361	0.07
UNITED KINGDOM	USD	743,000	ROLLS-ROYCE PLC 5.75% 15/10/2027 144A	681,500	0.14
UNITED KINGDOM	EUR	400,000	SHERWOOD FINANCING PLC 4.50% 15/11/2026	380,855	0.08
UNITED KINGDOM	GBP	157,000	SHERWOOD FINANCING PLC 6.00% 15/11/2026	177,617	0.04
UNITED KINGDOM	GBP	638,000	STONEGATE PUB CO FINANCING 2019 PLC 8.25% 31/07/2025	777,002	0.16
UNITED KINGDOM	GBP	581,000	THAMES WATER KEMBLE FINANCE PLC 4.625% 19/05/2026	679,223	0.14
UNITED KINGDOM	GBP	399,000	UNIQUE PUB FINANCE CO PLC 6.464% 30/03/2032	562,573	0.12
UNITED KINGDOM	USD	200,000	VEDANTA RESOURCES FINANCE II PLC 8.95% 11/03/2025 144A	167,539	0.03
UNITED KINGDOM	USD	200,000	VEDANTA RESOURCES LTD 6.375% 30/07/2022	174,501	0.04
UNITED KINGDOM	USD	200,000	VEDANTA RESOURCES LTD 7.125% 31/05/2023	164,752	0.03
UNITED KINGDOM	GBP	497,000	VERY GROUP FUNDING PLC 6.50% 01/08/2026	567,463	0.12
UNITED KINGDOM	EUR	283,000	VIRGIN MEDIA FINANCE PLC 3.75% 15/07/2030	254,684	0.05
UNITED KINGDOM	GBP	500,000	VIRGIN MEDIA SECURED FINANCE PLC 4.25% 15/01/2030	543,533	0.11
UNITED KINGDOM	GBP	540,000	VMED O2 UK FINANCING I PLC 4.00% 31/01/2029	582,211	0.12
UNITED KINGDOM	GBP	569,000	VMED O2 UK FINANCING I PLC 4.50% 15/07/2031	614,700	0.13
UNITED KINGDOM	USD	342,000	VMED O2 UK FINANCING I PLC 4.75% 15/07/2031 144A	291,912	0.06
UNITED KINGDOM	USD	213,000	VMED O2 UK FINANCING I PLC 4.25% 31/01/2031 144A	174,466	0.04
UNITED KINGDOM	EUR	200,000	VODAFONE GROUP PLC FRN 27/08/2080	181,912	0.04
UNITED KINGDOM	EUR	482,000	VODAFONE GROUP PLC FRN 03/10/2078	485,957	0.10
UNITED KINGDOM	EUR	800,000	VODAFONE GROUP PLC FRN 27/08/2080	767,581	0.16
UNITED KINGDOM	USD	300,000	VODAFONE GROUP PLC FRN 03/10/2078	276,442	0.06
UNITED STATES	USD	200,000	180 MEDICAL INC 3.875% 15/10/2029 144A	170,940	0.04
UNITED STATES	USD	180,000	ACADIA HEALTHCARE CO INC 5.00% 15/04/2029 144A	158,253	0.03
UNITED STATES	USD	137,000	ACADIA HEALTHCARE CO INC 5.50% 01/07/2028 144A	122,583	0.03
UNITED STATES	USD	367,000	ACI WORLDWIDE INC 5.75% 15/08/2026 144A	338,181	0.07
UNITED STATES	USD	277,000	ACRISURE LLC VIA ACRISURE FINANCE INC 6.00% 01/08/2029	222,345	0.05
UNITED STATES	USD	517,000	ACURIS FINANCE US INC VIA ACURIS FINANCE SARL 5.00% 01/05/2028 144A	426,921	0.09
UNITED STATES	USD	58,000	ADAPTHEALTH LLC 5.125% 01/03/2030 144A	47,636	0.01
UNITED STATES	USD	95,000	ADAPTHEALTH LLC 6.125% 01/08/2028 144A	83,734	0.02
UNITED STATES	USD	210,000	ADIANT US LLC 9.00% 15/04/2025 144A	197,483	0.04
UNITED STATES	USD	356,000	ADVANCED DRAINAGE SYSTEM INC 5.00% 30/09/2027 144A	319,316	0.07
UNITED STATES	USD	144,000	ADVANTAGE SALES & MARKET INC 6.50% 15/11/2028 144A	129,100	0.03
UNITED STATES	USD	509,000	AETHON UNITED BR LP VIA AETHON UNITED FINANCE CORP 8.25% 15/02/2026 144A	479,648	0.10
UNITED STATES	USD	196,000	AFFINITY GAMING 6.875% 15/12/2027 144A	171,884	0.04
UNITED STATES	USD	354,000	AHP HEALTH PARTNERS INC 5.75% 15/07/2029 144A	297,950	0.06
UNITED STATES	USD	729,000	AIRBNB INC 15/03/2026 144A	609,411	0.13
UNITED STATES	USD	158,000	ALBERTSONS COS INC VIA SAFEWAY INC VIA NEW ALBERTSONS LP VIA ALBERTSONS LLC 3.25% 15/03/2026 144A	135,421	0.03
UNITED STATES	USD	123,000	ALBERTSONS COS INC VIA SAFEWAY INC VIA NEW ALBERTSONS LP VIA ALBERTSONS LLC 4.625% 15/01/2027 144A	109,989	0.02
UNITED STATES	USD	82,000	ALBERTSONS COS INC VIA SAFEWAY INC VIA NEW ALBERTSONS LP VIA ALBERTSONS LLC 4.875% 15/02/2030 144A	73,248	0.02

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	210,000	ALBERTSONS COS INC VIA SAFEWAY INC VIA NEW ALBERTSONS LP VIA ALBERTSONS LLC 5.875% 15/02/2028 144A	193,276	0.04
UNITED STATES	USD	117,000	ALLEGHENY TECHNOLOGIES INC 4.875% 01/10/2029	100,780	0.02
UNITED STATES	USD	131,000	ALLEGHENY TECHNOLOGIES INC 5.125% 01/10/2031	113,424	0.02
UNITED STATES	USD	1,127,000	ALLIANT HOLDINGS INTERMEDIATE LLC VIA ALLIANT HOLDINGS CO-ISSUER 4.25% 15/10/2027 144A	968,264	0.20
UNITED STATES	USD	1,305,000	ALLIANT HOLDINGS INTERMEDIATE LLC VIA ALLIANT HOLDINGS CO-ISSUER 5.875% 01/11/2029 144A	1,096,852	0.23
UNITED STATES	USD	1,416,000	ALLIANT HOLDINGS INTERMEDIATE LLC VIA ALLIANT HOLDINGS CO-ISSUER 6.75% 15/10/2027 144A	1,232,318	0.25
UNITED STATES	USD	1,358,000	ALLIED UNIVERSAL HOLDCO LLC VIA ALLIED UNIVERSAL FINANCE CORP 6.625% 15/07/2026 144A	1,238,425	0.26
UNITED STATES	USD	12,000	ALLISON TRANSMISSION INC 3.75% 30/01/2031 144A	9,923	0.00
UNITED STATES	USD	145,000	ALLISON TRANSMISSION INC 5.875% 01/06/2029 144A	135,402	0.03
UNITED STATES	USD	294,000	AMC ENTERTAINMENT HOLDINGS INC 10.00% 15/06/2026 144A	242,121	0.05
UNITED STATES	USD	458,000	AMC ENTERTAINMENT HOLDINGS INC 0.000% 15/02/2029 144A	402,793	0.08
UNITED STATES	USD	172,000	AMC NETWORKS INC 4.25% 15/02/2029	143,372	0.03
UNITED STATES	USD	82,000	AMC NETWORKS INC 4.75% 01/08/2025	72,870	0.01
UNITED STATES	USD	56,000	AMERICAN BUILDERS & CONTRACTORS SUPPLY CO INC 3.875% 15/11/2029 144A	46,881	0.01
UNITED STATES	USD	153,000	AMERICAN BUILDERS & CONTRACTORS SUPPLY CO INC 4.00% 15/01/2028 144A	133,153	0.03
UNITED STATES	USD	123,000	AMN HEALTHCARE INC 4.00% 15/04/2029 144A	103,935	0.02
UNITED STATES	USD	87,000	AMSTED INDUSTRIES INC 5.625% 01/07/2027 144A	78,232	0.02
UNITED STATES	USD	322,000	AMWINS GROUP INC 4.875% 30/06/2029 144A	273,063	0.06
UNITED STATES	USD	344,000	ANGI GROUP LLC 3.875% 15/08/2028 144A	271,813	0.06
UNITED STATES	USD	418,000	ANIXTER INC 6.00% 01/12/2025	391,689	0.08
UNITED STATES	USD	257,000	ANTERO MIDSTREAM PARTNERS LP VIA ANTERO MIDSTREAM FINANCE CORP 5.75% 01/03/2027 144A	232,243	0.05
UNITED STATES	USD	60,000	ANTERO MIDSTREAM PARTNERS LP VIA ANTERO MIDSTREAM FINANCE CORP 5.75% 15/01/2028 144A	54,220	0.01
UNITED STATES	USD	256,000	ANTERO RESOURCES CORP 7.625% 01/02/2029 144A	246,730	0.05
UNITED STATES	USD	170,000	ANTHEM INC 2.75% 15/10/2042	968,766	0.20
UNITED STATES	USD	172,000	APACHE CORP 5.10% 01/09/2040	153,149	0.03
UNITED STATES	USD	238,000	APACHE CORP 4.25% 15/01/2030	213,484	0.04
UNITED STATES	USD	55,000	APACHE CORP 5.25% 01/02/2042	48,233	0.01
UNITED STATES	USD	98,000	APACHE CORP 5.35% 01/07/2049	86,160	0.02
UNITED STATES	USD	111,000	API ESCROW CORP 4.75% 15/10/2029 144A	93,389	0.02
UNITED STATES	USD	166,000	API GROUP DE INC 4.125% 15/07/2029	136,178	0.03
UNITED STATES	USD	327,000	APX GROUP INC 5.75% 15/07/2029 144A	260,904	0.05
UNITED STATES	USD	369,000	APX GROUP INC 6.75% 15/02/2027 144A	337,356	0.07
UNITED STATES	USD	216,000	ARAMARK SERVICES INC 5.00% 01/04/2025 144A	193,846	0.04
UNITED STATES	USD	1,037,000	ARCHROCK PARTNERS LP VIA ARCHROCK PARTNERS FINANCE CORP 6.25% 01/04/2028 144A	923,255	0.19
UNITED STATES	USD	215,000	ARCHROCK PARTNERS LP VIA ARCHROCK PARTNERS FINANCE CORP 6.875% 01/04/2027 144A	196,498	0.04
UNITED STATES	USD	220,000	ARCONIC CORP 6.00% 15/05/2025 144A	201,745	0.04

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	313,000	ARCONIC CORP 6.125% 15/02/2028 144A	284,938	0.06
UNITED STATES	USD	489,000	ARCOSA INC 4.375% 15/04/2029 144A	412,506	0.09
UNITED STATES	USD	145,000	ARETEC ESCROW ISSUER INC 7.50% 01/04/2029 144A	127,943	0.03
UNITED STATES	USD	205,000	ARKO CORP 5.125% 15/11/2029 144A	168,826	0.03
UNITED STATES	USD	87,000	ASBURY AUTOMOTIVE GROUP INC 4.50% 01/03/2028	76,127	0.02
UNITED STATES	USD	140,000	ASBURY AUTOMOTIVE GROUP INC 4.75% 01/03/2030	120,905	0.02
UNITED STATES	USD	234,000	ASBURY AUTOMOTIVE GROUP INC 5.00% 15/02/2032 144A	202,227	0.04
UNITED STATES	USD	418,000	ASCENT RESOURCES UTICA HOLDINGS LLC VIA ARU FINANCE CORP 5.875% 30/06/2029 144A	354,247	0.07
UNITED STATES	USD	518,000	ASCENT RESOURCES UTICA HOLDINGS LLC VIA ARU FINANCE CORP 9.00% 01/11/2027 144A	598,384	0.12
UNITED STATES	USD	123,000	ASGN INC 4.625% 15/05/2028 144A	108,140	0.02
UNITED STATES	USD	413,000	ASHLAND LLC 3.375% 01/09/2031 144A	338,283	0.07
UNITED STATES	USD	120,000	ASHTON WOODS USA LLC VIA ASHTON WOODS FINANCE CO 4.625% 01/08/2029 144A	101,496	0.02
UNITED STATES	USD	160,000	ASHTON WOODS USA LLC VIA ASHTON WOODS FINANCE CO 4.625% 01/04/2030 144A	134,259	0.03
UNITED STATES	USD	93,000	ASHTON WOODS USA LLC VIA ASHTON WOODS FINANCE CO 6.625% 15/01/2028 144A	85,076	0.02
UNITED STATES	USD	604,000	ATP TOWER HOLDINGS LLC VIA ANDEAN TOWER PARTNERS COLOMBIA SAS VIA ANDEAN TELECOM PARTNERS 4.05% 27/04/2026	498,762	0.10
UNITED STATES	USD	93,000	AUSTIN BIDCO INC 7.125% 15/12/2028 144A	80,936	0.02
UNITED STATES	USD	488,000	AVANTOR FUNDING INC 4.625% 15/07/2028 144A	440,990	0.09
UNITED STATES	USD	145,000	AVANTOR FUNDING INC 3.875% 01/11/2029 144A	124,230	0.03
UNITED STATES	USD	384,000	AVAYA INC 6.125% 15/09/2028 144A	329,381	0.07
UNITED STATES	USD	144,000	AVIS BUDGET CAR RENTAL LLC VIA AVIS BUDGET FINANCE INC 5.375% 01/03/2029 144A	126,119	0.03
UNITED STATES	USD	218,000	AXALTA COATING SYSTEMS LLC 3.375% 15/02/2029 144A	177,106	0.04
UNITED STATES	USD	41,000	BALL CORP 2.875% 15/08/2030	33,368	0.01
UNITED STATES	USD	440,000	BALL CORP 3.125% 15/09/2031	358,963	0.07
UNITED STATES	EUR	390,000	BANFF MERGER SUB INC 8.375% 01/09/2026	393,880	0.08
UNITED STATES	USD	259,000	BATH & BODY WORKS INC 6.875% 01/11/2035	254,983	0.05
UNITED STATES	USD	60,000	BATH & BODY WORKS INC 0.000% 15/07/2037	58,360	0.01
UNITED STATES	USD	105,000	BATH & BODY WORKS INC 6.75% 01/07/2036	101,962	0.02
UNITED STATES	USD	301,000	BAUSCH HEALTH AMERICAS INC 8.50% 31/01/2027 144A	271,334	0.06
UNITED STATES	USD	140,000	BCPE EMPIRE HOLDINGS INC 7.625% 01/05/2027 144A	118,474	0.02
UNITED STATES	EUR	370,000	BELDEN INC 4.125% 15/10/2026	370,776	0.08
UNITED STATES	EUR	200,000	BELDEN INC 3.875% 15/03/2028	192,118	0.04
UNITED STATES	USD	1,156,000	BIG RIVER STEEL LLC VIA BRS FINANCE CORP 6.625% 31/01/2029 144A	1,075,516	0.22
UNITED STATES	USD	505,000	BLACK KNIGHT INFOSERV LLC 3.625% 01/09/2028 144A	426,004	0.09
UNITED STATES	USD	179,000	BLOCK COMMUNICATIONS INC 4.875% 01/03/2028 144A	154,983	0.03
UNITED STATES	USD	674,000	BLOCK INC 3.50% 01/06/2031 144A	563,491	0.12
UNITED STATES	USD	1,304,000	BOFA FINANCE LLC 0.125% 01/09/2022	1,199,280	0.25
UNITED STATES	USD	711,000	BOOKING HOLDINGS INC 0.75% 01/05/2025	871,342	0.18
UNITED STATES	USD	89,000	BOOZ ALLEN HAMILTON INC 3.875% 01/09/2028 144A	77,560	0.02
UNITED STATES	USD	508,000	BOOZ ALLEN HAMILTON INC 4.00% 01/07/2029 144A	446,273	0.09
UNITED STATES	EUR	1,499,000	BOXER PARENT CO INC 6.50% 02/10/2025	1,529,148	0.32

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	242,000	BOXER PARENT CO INC 7.125% 02/10/2025 144A	222,997	0.05
UNITED STATES	USD	860,000	BOXER PARENT CO INC 9.125% 01/03/2026 144A	794,382	0.16
UNITED STATES	USD	90,000	BOYD GAMING CORP 4.75% 01/12/2027	80,228	0.02
UNITED STATES	USD	278,000	BOYD GAMING CORP 4.75% 15/06/2031 144A	243,032	0.05
UNITED STATES	USD	58,000	BOYD GAMING CORP 8.625% 01/06/2025 144A	54,349	0.01
UNITED STATES	USD	363,000	BOYNE USA INC 4.75% 15/05/2029 144A	319,858	0.07
UNITED STATES	USD	935,000	BRAND INDUSTRIAL SERVICE INC 8.50% 15/07/2025 144A	763,766	0.16
UNITED STATES	USD	90,000	BRINK'S CO 5.50% 15/07/2025	81,931	0.02
UNITED STATES	USD	161,000	BROADSTREET PARTNERS INC 5.875% 15/04/2029 144A	133,307	0.03
UNITED STATES	USD	201,000	BROOKFIELD PROPERTY REIT INC VIA BPR CUMULUS LLC VIA BPR NIMBUS LLC VIA GCSI SELCO LL 4.50% 01/04/2027 144A	166,874	0.03
UNITED STATES	USD	223,000	BUCKEYE PARTNERS LP 4.125% 01/03/2025 144A	195,810	0.04
UNITED STATES	USD	271,000	BUCKEYE PARTNERS LP 5.60% 15/10/2044	205,397	0.04
UNITED STATES	USD	203,000	BUCKEYE PARTNERS LP 5.85% 15/11/2043	157,453	0.03
UNITED STATES	USD	124,000	BUILDERS FIRSTSOURCE INC 6.75% 01/06/2027 144A	114,815	0.02
UNITED STATES	USD	204,000	BWX TECHNOLOGIES INC 4.125% 30/06/2028	176,175	0.04
UNITED STATES	USD	263,000	BWX TECHNOLOGIES INC 4.125% 15/04/2029 144A	227,128	0.05
UNITED STATES	USD	75,000	CABLE ONE INC 0.000% 15/11/2030 144A	61,764	0.01
UNITED STATES	USD	1,324,000	CABLE ONE INC 1.125% 15/03/2028 144A	1,053,235	0.22
UNITED STATES	USD	218,000	CABLEVISION LIGHTPATH LLC 3.875% 15/09/2027 144A	182,130	0.04
UNITED STATES	USD	379,000	CABLEVISION LIGHTPATH LLC 5.625% 15/09/2028 144A	305,373	0.06
UNITED STATES	USD	778,000	CAESARS ENTERTAIN INC 4.625% 15/10/2029 144A	658,997	0.14
UNITED STATES	USD	1,161,000	CAESARS ENTERTAIN INC 6.25% 01/07/2025 144A	1,071,464	0.22
UNITED STATES	USD	979,000	CAESARS ENTERTAIN INC 8.125% 01/07/2027 144A	936,988	0.19
UNITED STATES	USD	226,000	CAESARS RESORT COLLECTION LLC VIA CRC FINCO INC 5.75% 01/07/2025 144A	206,329	0.04
UNITED STATES	USD	26,000	CALLON PETROLEUM CO 0.000% 01/07/2026	22,454	0.00
UNITED STATES	USD	158,000	CALLON PETROLEUM CO 6.125% 01/10/2024	140,142	0.03
UNITED STATES	USD	717,000	CALLON PETROLEUM CO 8.00% 01/08/2028 144A	663,889	0.14
UNITED STATES	USD	2,000	CALPINE CORP 3.75% 01/03/2031 144A	1,620	0.00
UNITED STATES	USD	57,000	CALPINE CORP 4.50% 15/02/2028 144A	49,479	0.01
UNITED STATES	USD	169,000	CALPINE CORP 4.625% 01/02/2029 144A	139,554	0.03
UNITED STATES	USD	3,000	CALPINE CORP 5.00% 01/02/2031 144A	2,473	0.00
UNITED STATES	USD	751,000	CALPINE CORP 5.125% 15/03/2028 144A	643,906	0.13
UNITED STATES	USD	5,000	CALPINE CORP 5.25% 01/06/2026 144A	4,496	0.00
UNITED STATES	USD	140,000	CANO HEALTH LLC 6.25% 01/10/2028 144A	110,663	0.02
UNITED STATES	USD	259,000	CARVANA CO 4.875% 01/09/2029 144A	192,544	0.04
UNITED STATES	USD	381,000	CARVANA CO 5.50% 15/04/2027 144A	303,097	0.06
UNITED STATES	USD	368,000	CASTLE US HOLDING CORP 9.50% 15/02/2028 144A	335,826	0.07
UNITED STATES	USD	201,000	CATALENT PHARMA SOLUTION INC 3.125% 15/02/2029 144A	165,755	0.03
UNITED STATES	USD	162,000	CATALENT PHARMA SOLUTION INC 3.50% 01/04/2030 144A	134,264	0.03
UNITED STATES	USD	20,000	CATALENT PHARMA SOLUTION INC 5.00% 15/07/2027 144A	18,207	0.00
UNITED STATES	USD	220,000	CCM MERGER INC 6.375% 01/05/2026 144A	200,341	0.04
UNITED STATES	USD	399,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP 4.25% 01/02/2031 144A	332,834	0.07
UNITED STATES	USD	188,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP 4.50% 15/08/2030 144A	160,265	0.03

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	98,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP 4.50% 01/05/2032	82,725	0.02
UNITED STATES	USD	385,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP 4.50% 01/06/2033 144A	321,347	0.07
UNITED STATES	USD	441,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP 4.75% 01/03/2030 144A	384,775	0.08
UNITED STATES	USD	245,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP 4.75% 01/02/2032 144A	211,692	0.04
UNITED STATES	USD	81,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP 5.375% 01/06/2029 144A	73,017	0.01
UNITED STATES	USD	332,000	CD&R SMOKEY BUYER INC 6.75% 15/07/2025 144A	305,190	0.06
UNITED STATES	USD	437,000	CEDAR FAIR LP VIA CANADA'S WONDERLAND CO VIA MAGNUM MANAGEMENT CORP VIA MILLENNIUM OP 5.50% 01/05/2025 144A	399,910	0.08
UNITED STATES	USD	369,000	CENTENE CORP 2.45% 15/07/2028	309,418	0.06
UNITED STATES	USD	504,000	CENTENE CORP 2.625% 01/08/2031	413,745	0.09
UNITED STATES	USD	270,000	CENTENE CORP 4.625% 15/12/2029	247,596	0.05
UNITED STATES	USD	1,731,000	CENTENE CORP 2.50% 01/03/2031	1,423,528	0.29
UNITED STATES	USD	1,134,000	CENTENE CORP 3.00% 15/10/2030	962,361	0.20
UNITED STATES	USD	12,000	CENTENE CORP 4.25% 15/12/2027	10,936	0.00
UNITED STATES	USD	894,000	CENTENNIAL RESOURCE PRODUCTION LLC 3.25% 01/04/2028	1,276,488	0.26
UNITED STATES	USD	382,000	CENTRAL GARDEN & PET CO 4.125% 15/10/2030	323,027	0.07
UNITED STATES	USD	250,000	CENTRAL GARDEN & PET CO 4.125% 30/04/2031 144A	208,111	0.04
UNITED STATES	USD	113,000	CHAMPIONX CORP 6.375% 01/05/2026	103,120	0.02
UNITED STATES	USD	119,000	CHARLES RIVER LABORATORIES INTERNATIONAL INC 4.25% 01/05/2028 144A	105,020	0.02
UNITED STATES	EUR	200,000	CHEMOURS CO 4.00% 15/05/2026	193,745	0.04
UNITED STATES	USD	145,000	CHEMOURS CO 5.75% 15/11/2028 144A	126,836	0.03
UNITED STATES	USD	730,000	CHENIERE ENERGY PARTNERS LP 3.25% 31/01/2032 144A	610,933	0.13
UNITED STATES	USD	275,000	CHENIERE ENERGY PARTNERS LP 4.50% 01/10/2029	248,323	0.05
UNITED STATES	USD	50,000	CHESAPEAKE ENERGY CORP 5.875% 01/02/2029 144A	46,074	0.01
UNITED STATES	USD	700,000	CHESAPEAKE ENERGY CORP 6.75% 15/04/2029 144A	658,867	0.14
UNITED STATES	USD	323,000	CHOBANI LLC VIA CHOBANI FINANCE CORP INC 4.625% 15/11/2028 144A	276,977	0.06
UNITED STATES	USD	778,000	CHOBANI LLC VIA CHOBANI FINANCE CORP INC 7.50% 15/04/2025 144A	689,200	0.14
UNITED STATES	USD	426,000	CHS VIA COMMUNITY HEALTH SYSTEMS INC 5.625% 15/03/2027 144A	380,222	0.08
UNITED STATES	USD	550,000	CHS VIA COMMUNITY HEALTH SYSTEMS INC 6.00% 15/01/2029 144A	490,284	0.10
UNITED STATES	USD	387,000	CHS VIA COMMUNITY HEALTH SYSTEMS INC 6.125% 01/04/2030 144A	320,433	0.07
UNITED STATES	USD	157,000	CHS VIA COMMUNITY HEALTH SYSTEMS INC 6.875% 15/04/2029 144A	135,544	0.03
UNITED STATES	USD	890,000	CHS VIA COMMUNITY HEALTH SYSTEMS INC 8.00% 15/03/2026 144A	822,093	0.17
UNITED STATES	USD	265,000	CHURCHILL DOWNS INC 4.75% 15/01/2028 144A	231,729	0.05
UNITED STATES	USD	105,000	CIENA CORP 4.00% 31/01/2030 144A	92,064	0.02
UNITED STATES	USD	361,000	CITGO PETROLEUM CORP 7.00% 15/06/2025 144A	321,403	0.07

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	321,000	CITGO PETROLEUM CORP 6.375% 15/06/2026 144A	284,004	0.06
UNITED STATES	USD	98,000	CIVITAS RESOURCES INC 5.00% 15/10/2026 144A	85,968	0.02
UNITED STATES	EUR	700,000	CLARIOS GLOBAL LP VIA CLARIOS US FINANCE CO 4.375% 15/05/2026	685,777	0.14
UNITED STATES	USD	818,000	CLARIOS GLOBAL LP VIA CLARIOS US FINANCE CO 6.25% 15/05/2026 144A	753,933	0.16
UNITED STATES	USD	2,561,000	CLARIOS GLOBAL LP VIA CLARIOS US FINANCE CO 8.50% 15/05/2027 144A	2,374,145	0.49
UNITED STATES	USD	620,000	CLARIV SCI HLD CORP 4.875% 01/07/2029 144A	519,791	0.11
UNITED STATES	USD	248,000	CLARIVATE SCIENCE HOLDINGS CORP 3.875% 01/07/2028 144A	208,654	0.04
UNITED STATES	USD	98,000	CLEAN HARBORS INC 4.875% 15/07/2027 144A	87,469	0.02
UNITED STATES	USD	148,000	CLEAN HARBORS INC 5.125% 15/07/2029 144A	134,626	0.03
UNITED STATES	USD	1,357,000	CLEAR CHANNEL OUTDOOR HO 7.50% 01/06/2029 144A	1,252,893	0.26
UNITED STATES	USD	745,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 15/04/2028 144A	688,156	0.14
UNITED STATES	USD	1,286,000	CLEAR CHANNEL WORLDWIDE HOLDINGS INC 5.125% 15/08/2027 144A	1,143,912	0.24
UNITED STATES	USD	296,000	CLEARWAY ENERGY OPERATING LLC 3.75% 15/01/2032 144A	246,416	0.05
UNITED STATES	USD	82,000	CLEARWAY ENERGY OPERATING LLC 4.75% 15/03/2028 144A	73,381	0.02
UNITED STATES	USD	106,000	CNX MIDSTREAM PARTNERS LP 4.75% 15/04/2030 144A	91,188	0.02
UNITED STATES	USD	102,000	CNX RESOURCES CORP 6.00% 15/01/2029 144A	92,737	0.02
UNITED STATES	USD	643,000	CNX RESOURCES CORP 2.25% 01/05/2026	828,080	0.17
UNITED STATES	USD	95,000	COLFAX CORP 6.375% 15/02/2026 144A	86,906	0.02
UNITED STATES	USD	438,000	COLGATE ENERGY PARTNERS III LLC 5.875% 01/07/2029 144A	401,656	0.08
UNITED STATES	USD	168,000	COLGATE ENERGY PARTNERS III LLC 7.75% 15/02/2026 144A	160,791	0.03
UNITED STATES	USD	72,000	COMMERCIAL METALS CO 4.125% 15/01/2030	62,019	0.01
UNITED STATES	USD	77,000	COMMERCIAL METALS CO 4.375% 15/03/2032	65,298	0.01
UNITED STATES	USD	37,000	COMMERCIAL METALS CO 4.875% 15/05/2023	33,593	0.01
UNITED STATES	USD	543,000	COMMSCOPE INC 4.75% 01/09/2029 144A	450,808	0.09
UNITED STATES	USD	630,000	COMMSCOPE INC 7.125% 01/07/2028 144A	525,841	0.11
UNITED STATES	USD	158,000	COMMSCOPE INC 8.25% 01/03/2027 144A	139,966	0.03
UNITED STATES	USD	50,000	COMMSCOPE TECHNOLOGIES LLC 6.00% 15/06/2025 144A	43,643	0.01
UNITED STATES	USD	673,000	COMSTOCK RESOURCES INC 6.75% 01/03/2029 144A	609,666	0.13
UNITED STATES	USD	497,000	COMSTOCK RESOURCES INC 5.875% 15/01/2030 144A	429,443	0.09
UNITED STATES	USD	221,000	COMSTOCK RESOURCES INC 7.50% 15/05/2025 144A	201,253	0.04
UNITED STATES	USD	341,000	CONDOR MERGER SUB INC 0.000% 15/02/2030 144A	292,971	0.06
UNITED STATES	USD	80,000	CONSENSUS CLOUD SOLUTIONS INC 6.00% 15/10/2026 144A	71,065	0.01
UNITED STATES	USD	73,000	CONSENSUS CLOUD SOLUTIONS INC 6.50% 15/10/2028 144A	65,389	0.01
UNITED STATES	USD	333,000	CONSOLIDATED COMMUNICATIONS INC 6.50% 01/10/2028 144A	294,992	0.06
UNITED STATES	USD	462,000	CORNERSTONE BUILDING BRANDS INC 6.125% 15/01/2029 144A	393,843	0.08
UNITED STATES	EUR	384,000	COTY INC 3.875% 15/04/2026	373,862	0.08
UNITED STATES	EUR	900,000	COTY INC 4.00% 15/04/2023	895,599	0.18
UNITED STATES	EUR	100,000	COTY INC 4.75% 15/04/2026	97,366	0.02
UNITED STATES	USD	200,000	COTY INC 6.50% 15/04/2026 144A	180,977	0.04

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	160,000	COTY INC VIAHFC PRESTIGE PRODUCTS INC VIA HFC PRESTIGE INTERNATIONAL US LLC 4.75% 15/01/2029 144A	138,177	0.03
UNITED STATES	USD	161,000	COVANTA HOLDING CORP 4.875% 01/12/2029 144A	137,160	0.03
UNITED STATES	USD	188,000	COVANTA HOLDING CORP 5.00% 01/09/2030	160,688	0.03
UNITED STATES	USD	472,000	CP ATLAS BUYER INC 7.00% 01/12/2028 144A	378,730	0.08
UNITED STATES	USD	722,000	CQP HOLDCO LP VIA BIP-V CHINOOK HOLDCO LLC 5.50% 15/06/2031	639,592	0.13
UNITED STATES	USD	8,000	CRESTWOOD MIDSTREAM PARTNERS LP VIA CRESTWOOD MIDSTREAM FINANCE CORP 6.00% 01/02/2029 144A	7,165	0.00
UNITED STATES	USD	264,000	CROCS INC 4.125% 15/08/2031 144A	200,374	0.04
UNITED STATES	USD	317,000	CROWDSTRIKE HOLDINGS INC 3.00% 15/02/2029	264,590	0.05
UNITED STATES	USD	486,000	CROWN CORK & SEAL CO INC 7.375% 15/12/2026	487,860	0.10
UNITED STATES	USD	800,000	CROWNROCK LP VIA CROWNROCK FINANCE INC 5.625% 15/10/2025 144A	720,299	0.15
UNITED STATES	USD	221,000	CSC HOLDINGS LLC 3.375% 15/02/2031 144A	167,617	0.03
UNITED STATES	USD	274,000	CSC HOLDINGS LLC 4.125% 01/12/2030 144A	219,044	0.05
UNITED STATES	USD	1,075,000	CSC HOLDINGS LLC 4.625% 01/12/2030 144A	797,614	0.16
UNITED STATES	USD	182,000	CSC HOLDINGS LLC 5.25% 01/06/2024	163,763	0.03
UNITED STATES	USD	350,000	CSC HOLDINGS LLC 5.75% 15/01/2030 144A	274,639	0.06
UNITED STATES	USD	391,000	CTR PARTNERSHIP LP VIA CARETRUST CAPITAL CORP 3.875% 30/06/2028	332,447	0.07
UNITED STATES	USD	357,000	CUSHMAN & WAKEFIELD US BORROWER LLC 6.75% 15/05/2028 144A	332,145	0.07
UNITED STATES	USD	16,000	DAVITA INC 4.625% 01/06/2030 144A	13,675	0.00
UNITED STATES	USD	4,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	3,900	0.00
UNITED STATES	USD	375,000	DCP MIDSTREAM OPERATING LP 6.45% 03/11/2036 144A	403,762	0.08
UNITED STATES	USD	207,000	DCP MIDSTREAM OPERATING LP 6.75% 15/09/2037 144A	224,840	0.05
UNITED STATES	USD	333,000	DEALER TIRE LLC VIA DT ISSUER LP 8.00% 01/02/2028 144A	296,572	0.06
UNITED STATES	USD	96,000	DELTA AIR LINES INC 7.00% 01/05/2025 144A	95,026	0.02
UNITED STATES	USD	380,000	DISH DBS CORP 5.125% 01/06/2029	285,457	0.06
UNITED STATES	USD	1,048,000	DISH DBS CORP 5.75% 01/12/2028 144A	893,114	0.18
UNITED STATES	USD	1,343,000	DISH DBS CORP 5.25% 01/12/2026 144A	1,172,150	0.24
UNITED STATES	USD	165,000	DISH DBS CORP 5.875% 15/07/2022	148,187	0.03
UNITED STATES	USD	448,000	DISH NETWORK CORP 3.375% 15/08/2026	361,766	0.07
UNITED STATES	USD	64,000	DIVERSIFIED HEALTHCARE TRUST 9.75% 15/06/2025	60,185	0.01
UNITED STATES	USD	125,000	DORNOCH DEBT MERGER SUB INC 6.625% 15/10/2029 144A	103,221	0.02
UNITED STATES	USD	250,000	DRAWBRIDGE SPECIAL OPPORTUNITIES FUND LP VIA DRAWBRIDGE SPECIAL OPPORTUNITIES FIN 3.875% 15/02/2026 144A	219,824	0.05
UNITED STATES	USD	524,000	DT MIDSTREAM INC 4.125% 15/06/2029 144A	451,362	0.09
UNITED STATES	USD	210,000	DT MIDSTREAM INC 4.375% 15/06/2031 144A	182,628	0.04
UNITED STATES	USD	331,000	DUN & BRADSTREET CORP 5.00% 15/12/2029 144A	282,906	0.06
UNITED STATES	USD	134,000	DYCOM INDUSTRIES INC 4.50% 15/04/2029 144A	114,530	0.02
UNITED STATES	USD	3,000	ELANCO ANIMAL HEALTH INC 5.65% 28/08/2028	2,885	0.00
UNITED STATES	USD	100,000	EMBECTA CORP 5.00% 15/02/2030 144A	87,807	0.02
UNITED STATES	USD	200,000	ENACT HOLDINGS INC 6.50% 15/08/2025 144A	184,277	0.04
UNITED STATES	USD	82,000	ENCOMPASS HEALTH CORP 4.50% 01/02/2028	71,073	0.01
UNITED STATES	USD	261,000	ENCOMPASS HEALTH CORP 4.625% 01/04/2031	219,364	0.05
UNITED STATES	USD	524,000	ENCOMPASS HEALTH CORP 4.75% 01/02/2030	442,031	0.09

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	GBP	528,000	ENCORE CAPITAL GROUP INC 4.25% 01/06/2028	582,126	0.12
UNITED STATES	EUR	297,000	ENCORE CAPITAL GROUP INC 4.875% 15/10/2025	299,643	0.06
UNITED STATES	GBP	300,000	ENCORE CAPITAL GROUP INC 5.375% 15/02/2026	358,194	0.07
UNITED STATES	USD	154,000	ENDURE DIGITAL INC 6.00% 15/02/2029 144A	111,743	0.02
UNITED STATES	USD	24,000	ENERGIZER HOLDINGS INC 4.375% 31/03/2029 144A	19,285	0.00
UNITED STATES	USD	39,000	ENERGIZER HOLDINGS INC 4.75% 15/06/2028 144A	32,986	0.01
UNITED STATES	USD	145,000	ENLINK MIDSTREAM LLC 5.375% 01/06/2029	128,450	0.03
UNITED STATES	USD	223,000	ENLINK MIDSTREAM LLC 5.625% 15/01/2028 144A	200,525	0.04
UNITED STATES	USD	32,000	ENLINK MIDSTREAM PARTNERS LTD 4.15% 01/06/2025	28,526	0.01
UNITED STATES	USD	235,000	ENLINK MIDSTREAM PARTNERS LTD 4.40% 01/04/2024	213,095	0.04
UNITED STATES	USD	209,000	ENLINK MIDSTREAM PARTNERS LTD 4.85% 15/07/2026	188,401	0.04
UNITED STATES	USD	48,000	ENLINK MIDSTREAM PARTNERS LTD 5.05% 01/04/2045	35,336	0.01
UNITED STATES	USD	376,000	ENLINK MIDSTREAM PARTNERS LTD 5.60% 01/04/2044	285,381	0.06
UNITED STATES	USD	229,000	ENPRO INDUSTRIES INC 5.75% 15/10/2026	211,524	0.04
UNITED STATES	USD	39,000	ENTEGRIS INC 3.625% 01/05/2029 144A	32,532	0.01
UNITED STATES	USD	298,000	ENTEGRIS INC 4.375% 15/04/2028 144A	260,007	0.05
UNITED STATES	USD	194,000	EQM MIDSTREAM PARTNERS LP 6.00% 01/07/2025 144A	176,175	0.04
UNITED STATES	USD	212,000	EQM MIDSTREAM PARTNERS LP 4.125% 01/12/2026	180,253	0.04
UNITED STATES	USD	222,000	EQM MIDSTREAM PARTNERS LP 4.50% 15/01/2029 144A	184,555	0.04
UNITED STATES	USD	623,000	EQM MIDSTREAM PARTNERS LP 4.75% 15/01/2031 144A	519,998	0.11
UNITED STATES	USD	274,000	EQM MIDSTREAM PARTNERS LP 6.50% 01/07/2027 144A	253,552	0.05
UNITED STATES	USD	570,000	EQT CORP 1.75% 01/05/2026	860,937	0.18
UNITED STATES	USD	228,000	EQT CORP 3.125% 15/05/2026 144A	199,653	0.04
UNITED STATES	USD	269,000	EQT CORP 3.625% 15/05/2031 144A	232,908	0.05
UNITED STATES	USD	390,000	EQT CORP 3.90% 01/10/2027	350,694	0.07
UNITED STATES	USD	40,000	EQT CORP 5.00% 15/01/2029	37,571	0.01
UNITED STATES	USD	182,000	EQT CORP 7.50% 01/02/2030	193,271	0.04
UNITED STATES	USD	63,000	EVERI HOLDINGS INC 5.00% 15/07/2029 144A	55,002	0.01
UNITED STATES	USD	426,000	FAIR ISAAC CORP 4.00% 15/06/2028 144A	372,162	0.08
UNITED STATES	USD	339,000	FERTITTA ENTERTAINMENT 6.75% 15/07/2030 144A	286,725	0.06
UNITED STATES	USD	229,000	FERTITTA ENTERTAINMENT LLC VIA FERTITTA ENTERTAINMENT FINANCE CO INC 4.625% 15/01/2029 144A	195,217	0.04
UNITED STATES	USD	663,000	FIRST-CITIZENS BANK & TRUST CO 6.00% 01/04/2036	692,884	0.14
UNITED STATES	USD	28,000	FIRSTENERGY CORP 2.25% 01/09/2030	22,623	0.00
UNITED STATES	USD	141,000	FIRSTENERGY CORP 2.65% 01/03/2030	117,688	0.02
UNITED STATES	USD	943,000	FIRSTENERGY CORP 3.40% 01/03/2050	724,125	0.15
UNITED STATES	USD	133,000	FIRSTENERGY CORP 7.375% 15/11/2031	148,000	0.03
UNITED STATES	USD	225,000	FIRSTENERGY TRANSMISSION LLC 4.55% 01/04/2049 144A	205,736	0.04
UNITED STATES	USD	541,000	FIRSTENERGY TRANSMISSION LLC 5.45% 15/07/2044 144A	551,487	0.11
UNITED STATES	USD	317,000	FIVE POINT OPERATING CO LP VIA FIVE POINT CAPITAL CORP 7.875% 15/11/2025 144A	287,874	0.06
UNITED STATES	USD	690,000	FORD MOTOR CO 3.25% 12/02/2032	579,380	0.12
UNITED STATES	USD	296,000	FORD MOTOR CO 15/03/2026 144A	321,585	0.07
UNITED STATES	USD	137,000	FORD MOTOR CO 4.75% 15/01/2043	117,940	0.02
UNITED STATES	USD	418,000	FORD MOTOR CREDIT CO LLC 4.00% 13/11/2030	369,174	0.08
UNITED STATES	USD	346,000	FORD MOTOR CREDIT CO LLC 2.70% 10/08/2026	294,956	0.06
UNITED STATES	USD	200,000	FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027	176,371	0.04
UNITED STATES	USD	200,000	FORD MOTOR CREDIT CO LLC 4.125% 17/08/2027	179,354	0.04

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	340,000	FORD MOTOR CREDIT CO LLC 4.134% 04/08/2025	306,112	0.06
UNITED STATES	USD	266,000	FORD MOTOR CREDIT CO LLC 4.271% 09/01/2027	238,599	0.05
UNITED STATES	USD	226,000	FORD MOTOR CREDIT CO LLC 5.113% 03/05/2029	212,114	0.04
UNITED STATES	USD	137,000	FORESTAR GROUP INC 3.85% 15/05/2026 144A	115,569	0.02
UNITED STATES	USD	205,000	FORTERRA FINANCE LLC VIA FRTA FINANCE CORP 6.50% 15/07/2025 144A	188,902	0.04
UNITED STATES	USD	408,000	FORTRESS TRANSPORTATION AND INFRASTRUCTURE INVESTORS LLC 5.50% 01/05/2028 144A	346,902	0.07
UNITED STATES	USD	96,000	FORTRESS TRANSPORTATION AND INFRASTRUCTURE INVESTORS LLC 6.50% 01/10/2025 144A	86,538	0.02
UNITED STATES	USD	66,000	FORTRESS TRANSPORTATION AND INFRASTRUCTURE INVESTORS LLC 9.75% 01/08/2027 144A	64,490	0.01
UNITED STATES	USD	268,000	FOUNDATION BUILDING MATERIALS INC 6.00% 01/03/2029 144A	222,211	0.05
UNITED STATES	USD	530,000	FRONTIER COMMUNICATIONS HOLDINGS LLC 5.00% 01/05/2028 144A	458,064	0.09
UNITED STATES	USD	425,000	FRONTIER COMMUNICATIONS HOLDINGS LLC 5.875% 15/10/2027 144A	383,733	0.08
UNITED STATES	USD	416,000	FRONTIER COMMUNICATIONS HOLDINGS LLC 6.00% 15/01/2030 144A	341,115	0.07
UNITED STATES	USD	382,000	FRONTIER COMMUNICATIONS HOLDINGS LLC 6.75% 01/05/2029 144A	330,167	0.07
UNITED STATES	USD	68,000	GARTNER INC 4.50% 01/07/2028 144A	61,330	0.01
UNITED STATES	USD	60,000	GARTNER INC 3.625% 15/06/2029	51,828	0.01
UNITED STATES	USD	343,000	GARTNER INC 3.75% 01/10/2030 144A	294,689	0.06
UNITED STATES	USD	409,000	GATES GLOBAL LLC VIA GATES CORP 6.25% 15/01/2026 144A	372,360	0.08
UNITED STATES	USD	115,000	GCI LLC 4.75% 15/10/2028 144A	100,493	0.02
UNITED STATES	USD	327,000	GCP APPLIED TECHNOLOGIES INC 5.50% 15/04/2026 144A	296,591	0.06
UNITED STATES	USD	90,000	GENESIS ENERGY LP VIA GENESIS ENERGY FINANCE CORP 6.50% 01/10/2025	78,125	0.02
UNITED STATES	USD	155,000	GENESIS ENERGY LP VIA GENESIS ENERGY FINANCE CORP 7.75% 01/02/2028	136,274	0.03
UNITED STATES	USD	358,000	GLOBAL NET LEASE INC VIA GLOBAL NET LEASE OPERATING PARTNERSHIP LP 3.75% 15/12/2027 144A	296,780	0.06
UNITED STATES	USD	50,000	GLP CAPITAL LP VIA GLP FINANCING II INC 3.25% 15/01/2032	41,785	0.01
UNITED STATES	USD	74,000	GO DADDY OPERATING CO LLC VIA GD FINANCE CO INC 3.50% 01/03/2029 144A	61,950	0.01
UNITED STATES	USD	73,000	GOODYEAR TIRE & RUBBER CO 9.50% 31/05/2025	69,185	0.01
UNITED STATES	USD	167,000	GOODYEAR TIRE & RUBBER CO 5.00% 15/07/2029 144A	146,266	0.03
UNITED STATES	USD	207,000	GOODYEAR TIRE & RUBBER CO 5.25% 15/07/2031 144A	179,525	0.04
UNITED STATES	USD	223,000	GOODYEAR TIRE & RUBBER CO 5.625% 30/04/2033	190,966	0.04
UNITED STATES	USD	178,000	GRAFTECH FINANCE INC 4.625% 15/12/2028 144A	153,999	0.03
UNITED STATES	USD	84,000	GRAHAM HOLDINGS CO 5.75% 01/06/2026 144A	76,656	0.02
UNITED STATES	EUR	100,000	GRAPHIC PACKAGING INTERNATIONAL LLC 2.625% 01/02/2029	92,459	0.02
UNITED STATES	USD	78,000	GRAPHIC PACKAGING INTERNATIONAL LLC 3.50% 01/03/2029 144A	65,104	0.01
UNITED STATES	USD	126,000	GRAPHIC PACKAGING INTERNATIONAL LLC 4.75% 15/07/2027 144A	114,984	0.02

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	304,000	GREAT WESTERN PETROLEUM LLC VIA GREAT WESTERN FINANCE CORP 12.00% 01/09/2025 144A	282,502	0.06
UNITED STATES	USD	60,000	GROUP 1 AUTOMOTIVE INC 4.00% 15/08/2028 144A	51,482	0.01
UNITED STATES	USD	288,000	GTCR AP FINANCE INC 8.00% 15/05/2027 144A	256,410	0.05
UNITED STATES	USD	301,000	GYP HOLDINGS III CORP 4.625% 01/05/2029 144A	250,029	0.05
UNITED STATES	USD	71,000	H&E EQUIPMENT SERVICES INC 3.875% 15/12/2028 144A	59,153	0.01
UNITED STATES	USD	134,000	H.B. FULLER CO 4.25% 15/10/2028	113,565	0.02
UNITED STATES	USD	81,000	HARVEST MIDSTREAM I LP 7.50% 01/09/2028 144A	72,786	0.01
UNITED STATES	USD	428,000	HAT HOLDINGS I LLC VIA HAT HOLDINGS II LLC 3.375% 15/06/2026 144A	361,049	0.07
UNITED STATES	USD	858,000	HCA INC 3.50% 01/09/2030	756,250	0.16
UNITED STATES	USD	207,000	HCA INC 5.625% 01/09/2028	204,202	0.04
UNITED STATES	USD	49,000	HCA INC 5.875% 01/02/2029	48,858	0.01
UNITED STATES	USD	437,000	HEALTH EQUITY INC 4.50% 01/10/2029 144A	370,333	0.08
UNITED STATES	USD	400,000	HELIOS SOFTWARE HOLDINGS INC VIA ION CORPORATE SOLUTIONS FINANCE SARL 4.625% 01/05/2028 144A	333,408	0.07
UNITED STATES	USD	153,000	HERC HOLDINGS INC 5.50% 15/07/2027 144A	139,623	0.03
UNITED STATES	USD	136,000	HERTZ CORP/THE 4.625% 01/12/2026 144A	115,331	0.02
UNITED STATES	USD	217,000	HERTZ CORP/THE 5.00% 01/12/2029 144A	180,215	0.04
UNITED STATES	USD	288,000	HESS MIDSTREAM OPERATION LP 4.25% 15/02/2030 144A	247,518	0.05
UNITED STATES	USD	216,000	HILTON DOMESTIC OPERATING CO INC 4.00% 01/05/2031 144A	187,964	0.04
UNITED STATES	USD	257,000	HILTON DOMESTIC OPERATING CO INC 5.75% 01/05/2028 144A	239,107	0.05
UNITED STATES	USD	36,000	HOLOGIC INC 3.25% 15/02/2029 144A	30,369	0.01
UNITED STATES	USD	288,000	HOME POINT CAPITAL INC 5.00% 01/02/2026 144A	211,538	0.04
UNITED STATES	USD	39,000	HOWARD HUGHES CORP 4.125% 01/02/2029 144A	32,812	0.01
UNITED STATES	USD	261,000	HOWARD HUGHES CORP 5.375% 01/08/2028 144A	234,849	0.05
UNITED STATES	USD	665,000	HUB INTERNATIONAL LTD 7.00% 01/05/2026 144A	596,025	0.12
UNITED STATES	USD	349,000	ICAHN ENTERPRISES LP VIA ICAHN ENTERPRISES FINANCE CORP 4.75% 15/09/2024	308,389	0.06
UNITED STATES	USD	382,000	ICAHN ENTERPRISES LP VIA ICAHN ENTERPRISES FINANCE CORP 5.25% 15/05/2027	337,719	0.07
UNITED STATES	USD	46,000	IHEARTCOMMUNICATIONS INC 8.375% 01/05/2027	42,662	0.01
UNITED STATES	USD	362,000	II-VI INC 5.00% 15/12/2029 144A	321,488	0.07
UNITED STATES	USD	437,000	ILLUMINATE BUYER LLC VIA ILLUMINATE HOLDINGS IV INC 9.00% 01/07/2028	411,609	0.08
UNITED STATES	USD	615,000	IMOLA MERGER CORP 4.75% 15/05/2029 144A	531,007	0.11
UNITED STATES	USD	684,000	INDEPENDENCE ENERGY FINANCE LLC 7.25% 01/05/2026 144A	607,756	0.13
UNITED STATES	USD	106,000	INGEVITY CORP 3.875% 01/11/2028 144A	88,942	0.02
UNITED STATES	USD	175,000	INSTALLED BUILDING PRODUCTS INC 5.75% 01/02/2028 144A	156,225	0.03
UNITED STATES	USD	378,000	IQVIA INC 5.00% 15/10/2026 144A	343,690	0.07
UNITED STATES	USD	230,000	IQVIA INC 5.00% 15/05/2027 144A	208,867	0.04
UNITED STATES	USD	192,000	IRB HOLDING CORP 7.00% 15/06/2025 144A	178,599	0.04
UNITED STATES	USD	265,000	IRON MOUNTAIN INC 5.625% 15/07/2032 144A	233,378	0.05
UNITED STATES	USD	350,000	IRON MOUNTAIN INFORMATION MANAGEMENT SERVICES INC 5.00% 15/07/2032 144A	295,876	0.06
UNITED STATES	USD	422,000	ITT HOLDINGS LLC 6.50% 01/08/2029 144A	352,298	0.07

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	115,000	JACOBS ENTERTAINMENT INC 6.75% 15/02/2029 144A	102,784	0.02
UNITED STATES	USD	84,000	JELD-WEN INC 4.625% 15/12/2025 144A	73,403	0.02
UNITED STATES	USD	25,000	JELD-WEN INC 4.875% 15/12/2027 144A	21,646	0.00
UNITED STATES	USD	197,000	JELD-WEN INC 6.25% 15/05/2025 144A	180,434	0.04
UNITED STATES	USD	151,000	JOSEPH T RYERSON & SON INC 8.50% 01/08/2028 144A	145,430	0.03
UNITED STATES	USD	165,000	KAISER ALUMINUM CORP 4.50% 01/06/2031 144A	132,303	0.03
UNITED STATES	USD	152,000	KAISER ALUMINUM CORP 4.625% 01/03/2028 144A	127,786	0.03
UNITED STATES	USD	242,000	KBR INC 4.75% 30/09/2028 144A	213,301	0.04
UNITED STATES	USD	169,000	KEN GARFF AUTOMOTIVE LLC 4.875% 15/09/2028 144A	144,044	0.03
UNITED STATES	USD	159,000	KENNEDY-WILSON INC 4.75% 01/02/2030	135,367	0.03
UNITED STATES	USD	254,000	KOBE US MIDCO 2 INC 9.25% 01/11/2026 144A	228,446	0.05
UNITED STATES	USD	108,000	KONTOOR BRANDS INC 4.125% 15/11/2029 144A	90,625	0.02
UNITED STATES	USD	441,000	KORN FERRY 4.625% 15/12/2027 144A	386,739	0.08
UNITED STATES	USD	505,000	KRAFT HEINZ FOODS CO 4.375% 01/06/2046	460,286	0.09
UNITED STATES	USD	119,000	KRAFT HEINZ FOODS CO 4.625% 01/10/2039	113,099	0.02
UNITED STATES	USD	122,000	KRAFT HEINZ FOODS CO 5.00% 15/07/2035	122,060	0.03
UNITED STATES	USD	83,000	KRAFT HEINZ FOODS CO 5.00% 04/06/2042	81,470	0.02
UNITED STATES	USD	205,000	KRAFT HEINZ FOODS CO 5.20% 15/07/2045	205,936	0.04
UNITED STATES	USD	225,000	KRAFT HEINZ FOODS CO 6.50% 09/02/2040	257,913	0.05
UNITED STATES	USD	204,000	KRAFT HEINZ FOODS CO 6.875% 26/01/2039	239,743	0.05
UNITED STATES	EUR	283,000	KRATON POLYMERS LLC VIA KRATON POLYMERS CAPITAL CORP 5.25% 15/05/2026	290,357	0.06
UNITED STATES	USD	344,000	KRATOS DEFENSE & SECURITY SOLUTIONS INC 6.50% 30/11/2025 144A	316,650	0.07
UNITED STATES	USD	296,000	LABL INC 5.875% 01/11/2028 144A	252,253	0.05
UNITED STATES	USD	248,000	LADDER CAPITAL FINANCE HOLDINGS LLLP VIA LADDER CAPITAL FINANCE CORP 4.25% 01/02/2027 144A	215,002	0.04
UNITED STATES	USD	174,000	LADDER CAPITAL FINANCE HOLDINGS LLLP VIA LADDER CAPITAL FINANCE CORP 4.75% 15/06/2029 144A	150,073	0.03
UNITED STATES	USD	187,000	LAMB WESTON HOLDINGS INC 4.125% 31/01/2030 144A	161,078	0.03
UNITED STATES	USD	181,000	LAMB WESTON HOLDINGS INC 4.375% 31/01/2032 144A	156,554	0.03
UNITED STATES	USD	337,000	LBM ACQUISITION LLC 6.25% 15/01/2029 144A	278,283	0.06
UNITED STATES	USD	365,000	LCM INVESTMENTS HOLDINGS II LLC 4.875% 01/05/2029 144A	309,632	0.06
UNITED STATES	USD	228,000	LEGACY LIFEPOINT HEALTH LLC 4.375% 15/02/2027 144A	192,334	0.04
UNITED STATES	USD	41,000	LEGACY LIFEPOINT HEALTH LLC 6.75% 15/04/2025 144A	37,793	0.01
UNITED STATES	USD	139,000	LEVEL 3 FINANCING INC 3.75% 15/07/2029 144A	109,212	0.02
UNITED STATES	USD	204,000	LEVEL 3 FINANCING INC 3.625% 15/01/2029 144A	159,078	0.03
UNITED STATES	USD	169,000	LEVEL 3 FINANCING INC 4.25% 01/07/2028 144A	138,936	0.03
UNITED STATES	USD	25,000	LEVEL 3 FINANCING INC 4.625% 15/09/2027 144A	21,409	0.00
UNITED STATES	USD	36,000	LEVI STRAUSS & CO 3.50% 01/03/2031 144A	29,871	0.01
UNITED STATES	USD	540,000	LIBERTY BROADBAND CORP 1.25% 30/09/2050 144A	465,144	0.10
UNITED STATES	EUR	300,000	LIBERTY MUTUAL GROUP INC FRN 23/05/2059	297,840	0.06
UNITED STATES	USD	223,000	LIFE TIME INC 5.75% 15/01/2026 144A	197,547	0.04
UNITED STATES	USD	230,000	LIFE TIME INC 8.00% 15/04/2026 144A	204,276	0.04
UNITED STATES	USD	227,000	LIFEPOINT HEALTH INC 5.375% 15/01/2029 144A	186,943	0.04
UNITED STATES	USD	510,145	LIGADO NETWORKS LLC 15.50% 01/11/2023 144A	348,590	0.07
UNITED STATES	USD	177,000	LINDBLAD EXPEDITIONS LLC 6.75% 15/02/2027 144A	158,373	0.03
UNITED STATES	USD	397,000	LIONS GATE CAPITAL HOLDINGS LLC 5.50% 15/04/2029 144A	336,153	0.07

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	168,000	LITHIA MOTORS INC 3.875% 01/06/2029 144A	147,329	0.03
UNITED STATES	USD	74,000	LIVE NATION ENTERTAINMENT INC 3.75% 15/01/2028 144A	63,001	0.01
UNITED STATES	USD	122,000	LIVE NATION ENTERTAINMENT INC 4.75% 15/10/2027 144A	106,720	0.02
UNITED STATES	USD	43,000	LIVE NATION ENTERTAINMENT INC 4.875% 01/11/2024 144A	38,693	0.01
UNITED STATES	USD	283,000	LIVE NATION ENTERTAINMENT INC 6.50% 15/05/2027 144A	269,762	0.06
UNITED STATES	USD	125,000	LSF11 A5 HOLDCO LLC 6.625% 15/10/2029 144A	105,308	0.02
UNITED STATES	USD	863,000	LUMEN TECHNOLOGIES INC 5.375% 15/06/2029	666,535	0.14
UNITED STATES	USD	78,000	LUMEN TECHNOLOGIES INC 4.00% 15/02/2027 144A	65,970	0.01
UNITED STATES	USD	653,000	LUMEN TECHNOLOGIES INC 4.50% 15/01/2029 144A	485,448	0.10
UNITED STATES	USD	174,000	LUMEN TECHNOLOGIES INC 5.125% 15/12/2026 144A	143,828	0.03
UNITED STATES	USD	27,000	LUMEN TECHNOLOGIES INC 7.60% 15/09/2039	21,154	0.00
UNITED STATES	USD	357,000	LUMEN TECHNOLOGIES INC 7.65% 15/03/2042	278,906	0.06
UNITED STATES	USD	356,000	MADISON IAQ LLC 5.875% 30/06/2029 144A	287,633	0.06
UNITED STATES	USD	123,000	MADISON IAQ LLC 4.125% 30/06/2028 144A	103,593	0.02
UNITED STATES	USD	257,000	MAJORDRIVE HOLDINGS IV LLC 6.375% 01/06/2029 144A	207,092	0.04
UNITED STATES	USD	281,000	MASTEC INC 4.50% 15/08/2028 144A	253,792	0.05
UNITED STATES	USD	554,000	MATADOR RESOURCES CO 5.875% 15/09/2026	500,632	0.10
UNITED STATES	USD	122,000	MATCH GROUP HLD II LLC 3.625% 01/10/2031 144A	101,286	0.02
UNITED STATES	USD	33,000	MATCH GROUP HLD II LLC 4.125% 01/08/2030 144A	28,440	0.01
UNITED STATES	USD	109,000	MATCH GROUP HLD II LLC 5.625% 15/02/2029 144A	100,654	0.02
UNITED STATES	USD	434,000	MATTEL INC 5.45% 01/11/2041	426,697	0.09
UNITED STATES	USD	166,000	MATTEL INC 5.875% 15/12/2027 144A	156,659	0.03
UNITED STATES	USD	214,000	MATTEL INC 6.20% 01/10/2040	226,727	0.05
UNITED STATES	EUR	100,000	MAUSER PACKAGING SOLUTIONS HOLDING CO 4.75% 15/04/2024	97,486	0.02
UNITED STATES	USD	29,000	MAUSER PACKAGING SOLUTIONS HOLDING CO 5.50% 15/04/2024 144A	25,690	0.01
UNITED STATES	USD	634,000	MERCADOLIBRE INC 3.125% 14/01/2031	496,204	0.10
UNITED STATES	USD	91,000	MERITAGE HOMES CORP 5.125% 06/06/2027	84,057	0.02
UNITED STATES	USD	92,000	MERITOR INC 4.50% 15/12/2028 144A	83,752	0.02
UNITED STATES	USD	276,000	METIS MERGER SUB LLC 6.50% 15/05/2029 144A	228,526	0.05
UNITED STATES	USD	210,000	MGIC INVESTMENT CORP 5.25% 15/08/2028	189,428	0.04
UNITED STATES	USD	378,000	MGM GROWTH PROPERTIES OPERATING PARTNERSHIP LP VIA MGP FINANCE CO-ISSUER INC 3.875% 15/02/2029 144A	338,221	0.07
UNITED STATES	USD	748,000	MGM GROWTH PROPERTIES OPERATING PARTNERSHIP LP VIA MGP FINANCE CO-ISSUER INC 4.50% 15/01/2028	689,263	0.14
UNITED STATES	USD	38,000	MGM GROWTH PROPERTIES OPERATING PARTNERSHIP LP VIA MGP FINANCE CO-ISSUER INC 5.75% 01/02/2027	36,573	0.01
UNITED STATES	USD	80,000	MGM RESORTS INTERNATIONAL 6.00% 15/03/2023	73,455	0.02
UNITED STATES	USD	165,000	MICROCHIP TECHNOLOGY INC 1.625% 15/02/2025	433,635	0.09
UNITED STATES	USD	83,000	MICROCHIP TECHNOLOGY INC 1.625% 15/02/2027	148,577	0.03
UNITED STATES	USD	407,000	MICROSTRATEGY INC 6.125% 15/06/2028	349,668	0.07
UNITED STATES	USD	117,000	MIDAS OPCO HOLDINGS LLC 5.625% 15/08/2029	102,083	0.02
UNITED STATES	USD	260,000	MIDCONTINENT COMMUNICATIONS VIA MIDCONTINENT FINANCE CORP 5.375% 15/08/2027 144A	228,877	0.05
UNITED STATES	USD	331,000	MIDWEST GAMING BORROWER LLC VIA MIDWEST GAMING FINANCE CORP 4.875% 01/05/2029 144A	287,326	0.06

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	819,000	MILEAGE PLUS HOLDINGS LLC VIA MILEAGE PLUS INTELLECTUAL PROPERTY ASSETS LTD 6.50% 20/06/2027 144A	769,270	0.16
UNITED STATES	USD	224,000	MINERALS TECHNOLOGIES INC 5.00% 01/07/2028 144A	195,442	0.04
UNITED STATES	USD	275,000	MINERVA MERGER SUB INC 6.50% 15/02/2030 144A	235,709	0.05
UNITED STATES	USD	193,000	MODIVCARE ESCROW ISSUER INC 5.00% 01/10/2029 144A	161,761	0.03
UNITED STATES	USD	95,000	MODIVCARE INC 5.875% 15/11/2025 144A	84,900	0.02
UNITED STATES	USD	207,000	MOLINA HEALTHCARE INC 3.875% 15/11/2030 144A	180,931	0.04
UNITED STATES	USD	222,000	MOLINA HEALTHCARE INC 3.875% 15/05/2032 144A	191,750	0.04
UNITED STATES	USD	124,000	MOLINA HEALTHCARE INC 4.375% 15/06/2028 144A	109,985	0.02
UNITED STATES	USD	1,344,000	MOZART DEBT MERGER SUB INC 5.25% 01/10/2029 144A	1,142,735	0.24
UNITED STATES	USD	379,000	MPH ACQUISITION HOLDINGS LLC 5.50% 01/09/2028 144A	327,323	0.07
UNITED STATES	USD	1,359,000	MPT OPERATING PARTNERSHIP LP VIA MPT FINANCE CORP 3.50% 15/03/2031	1,140,068	0.24
UNITED STATES	USD	360,000	MPT OPERATING PARTNERSHIP LP VIA MPT FINANCE CORP 4.625% 01/08/2029	321,715	0.07
UNITED STATES	USD	50,000	MPT OPERATING PARTNERSHIP LP VIA MPT FINANCE CORP 5.00% 15/10/2027	45,486	0.01
UNITED STATES	USD	212,000	MSCI INC 3.25% 15/08/2033 144A	178,365	0.04
UNITED STATES	USD	173,000	MSCI INC 3.625% 01/11/2031 144A	151,304	0.03
UNITED STATES	USD	254,000	MSCI INC 3.625% 01/09/2030 144A	221,746	0.05
UNITED STATES	USD	132,000	MUELLER WATER PRODUCTS INC 4.00% 15/06/2029 144A	112,216	0.02
UNITED STATES	USD	58,000	MURPHY OIL CORP 5.875% 01/12/2027	52,606	0.01
UNITED STATES	USD	110,000	MURPHY OIL CORP 5.75% 15/08/2025	99,771	0.02
UNITED STATES	USD	44,000	MURPHY OIL CORP 6.375% 01/12/2042	36,725	0.01
UNITED STATES	USD	250,000	MURPHY OIL USA INC 4.75% 15/09/2029	223,135	0.05
UNITED STATES	USD	223,000	NABORS INDUSTRIES INC 7.375% 15/05/2027 144A	205,665	0.04
UNITED STATES	USD	314,000	NATIONAL VISION HOLDINGS INC 2.50% 15/05/2025	385,651	0.08
UNITED STATES	USD	136,000	NATIONSTAR MTG HOLDINGS INC 5.125% 15/12/2030 144A	113,515	0.02
UNITED STATES	USD	109,000	NATIONSTAR MTG HOLDINGS INC 5.75% 15/11/2031 144A	93,890	0.02
UNITED STATES	USD	97,000	NATIONSTAR MTG HOLDINGS INC 6.00% 15/01/2027 144A	87,656	0.02
UNITED STATES	USD	303,000	NAVIENT CORP 5.50% 15/03/2029	254,928	0.05
UNITED STATES	USD	110,000	NAVIENT CORP 5.875% 25/10/2024	101,295	0.02
UNITED STATES	USD	7,000	NAVIENT CORP 7.25% 25/09/2023	6,538	0.00
UNITED STATES	USD	235,000	NCR CORP 5.125% 15/04/2029 144A	205,824	0.04
UNITED STATES	USD	97,000	NCR CORP 6.125% 01/09/2029 144A	89,625	0.02
UNITED STATES	USD	328,000	NESCO HOLDINGS II INC 5.50% 15/04/2029 144A	280,707	0.06
UNITED STATES	USD	90,000	NEW ENTERPRISE STONE & LIME CO INC 5.25% 15/07/2028 144A	77,925	0.02
UNITED STATES	USD	154,000	NEW ENTERPRISE STONE & LIME CO INC 9.75% 15/07/2028 144A	141,543	0.03
UNITED STATES	USD	979,000	NEW FORTRESS ENERGY INC 6.50% 30/09/2026 144A	834,573	0.17
UNITED STATES	USD	820,000	NEW FORTRESS ENERGY INC 6.75% 15/09/2025 144A	701,825	0.14
UNITED STATES	USD	92,000	NEW HOME CO INC 7.25% 15/10/2025 144A	81,294	0.02
UNITED STATES	USD	136,000	NEWELL BRANDS INC 6.00% 01/04/2046	135,362	0.03
UNITED STATES	USD	161,000	NEXTERA ENERGY OPERATING PARTNERS LP 4.25% 15/07/2024 144A	146,158	0.03
UNITED STATES	USD	12,000	NEXTERA ENERGY OPERATING PARTNERS LP 4.25% 15/09/2024 144A	10,764	0.00

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	532,000	NFP CORP 4.875% 15/08/2028 144A	452,332	0.09
UNITED STATES	USD	1,959,000	NFP CORP 6.875% 15/08/2028 144A	1,621,599	0.33
UNITED STATES	USD	238,000	NGL ENERGY OPERATING LLC VIA NGL ENERGY FINANCE CORP 7.50% 01/02/2026 144A	212,769	0.04
UNITED STATES	USD	458,000	NGPL PIPECO LLC 7.768% 15/12/2037 144A	541,650	0.11
UNITED STATES	USD	218,000	NIELSEN FINANCE LLC VIA NIELSEN FINANCE CO 5.625% 01/10/2028 144A	185,839	0.04
UNITED STATES	USD	136,000	NIELSEN FINANCE LLC VIA NIELSEN FINANCE CO 5.875% 01/10/2030 144A	116,248	0.02
UNITED STATES	USD	528,000	NMG HOLDING CO INC VIA NEIMAN MARCUS GROUP LLC 7.125% 01/04/2026	483,953	0.10
UNITED STATES	USD	815,000	NORTHERN OIL AND GAS INC 8.125% 01/03/2028 144A	762,557	0.16
UNITED STATES	USD	337,000	NORTHWEST FIBER LLC VIA NORTHWEST FIBER FINANCE SUB INC 4.75% 30/04/2027 144A	278,901	0.06
UNITED STATES	USD	303,000	NORTHWEST FIBER LLC VIA NORTHWEST FIBER FINANCE SUB INC 6.00% 15/02/2028 144A	236,044	0.05
UNITED STATES	USD	121,000	NORTHWEST FIBER LLC VIA NORTHWEST FIBER FINANCE SUB INC 10.75% 01/06/2028 144A	113,716	0.02
UNITED STATES	USD	533,000	NOVELIS CORP 3.875% 15/08/2031 144A	437,167	0.09
UNITED STATES	USD	240,000	NOVELIS CORP 3.25% 15/11/2026 144A	202,724	0.04
UNITED STATES	USD	295,000	NRG ENERGY INC 3.875% 15/02/2032 144A	243,601	0.05
UNITED STATES	USD	76,000	NUANCE COMMUNICATIONS INC 5.625% 15/12/2026	69,537	0.01
UNITED STATES	USD	360,000	NUSTAR LOGISTICS LP 5.75% 01/10/2025	333,734	0.07
UNITED STATES	USD	225,000	NUSTAR LOGISTICS LP 6.00% 01/06/2026	203,526	0.04
UNITED STATES	USD	24,000	NUSTAR LOGISTICS LP 6.375% 01/10/2030	21,647	0.00
UNITED STATES	USD	301,000	OCCIDENTAL PETROLEUM COR 0.000% 01/09/2030	311,844	0.06
UNITED STATES	USD	125,000	OCCIDENTAL PETROLEUM COR 4.10% 15/02/2047	102,942	0.02
UNITED STATES	USD	622,000	OCCIDENTAL PETROLEUM COR 4.20% 15/03/2048	517,779	0.11
UNITED STATES	USD	74,000	OCCIDENTAL PETROLEUM COR 4.30% 15/08/2039	62,260	0.01
UNITED STATES	USD	1,448,000	OCCIDENTAL PETROLEUM COR 4.40% 15/04/2046	1,224,689	0.25
UNITED STATES	USD	143,000	OCCIDENTAL PETROLEUM COR 4.40% 15/08/2049	120,922	0.02
UNITED STATES	USD	177,000	OCCIDENTAL PETROLEUM COR 4.50% 15/07/2044	148,918	0.03
UNITED STATES	USD	1,055,000	OCCIDENTAL PETROLEUM COR 4.625% 15/06/2045	904,278	0.19
UNITED STATES	USD	45,000	OCCIDENTAL PETROLEUM COR 5.55% 15/03/2026	42,980	0.01
UNITED STATES	USD	178,000	OCCIDENTAL PETROLEUM COR 6.125% 01/01/2031	180,266	0.04
UNITED STATES	USD	77,000	OCCIDENTAL PETROLEUM COR 6.20% 15/03/2040	76,286	0.02
UNITED STATES	USD	68,000	OCCIDENTAL PETROLEUM COR 6.60% 15/03/2046	72,347	0.01
UNITED STATES	USD	18,000	OCCIDENTAL PETROLEUM COR 8.875% 15/07/2030	20,622	0.00
UNITED STATES	USD	4,000	OCCIDENTAL PETROLEUM CORP 3.00% 15/02/2027	3,472	0.00
UNITED STATES	USD	306,000	OCCIDENTAL PETROLEUM CORP 5.50% 01/12/2025	292,787	0.06
UNITED STATES	USD	88,000	OCCIDENTAL PETROLEUM CORP 6.95% 01/07/2024	85,007	0.02
UNITED STATES	EUR	184,000	OLYMPUS WATER US HOLDING CORP 3.875% 01/10/2028	171,022	0.04
UNITED STATES	EUR	191,000	OLYMPUS WATER US HOLDING CORP 5.375% 01/10/2029	170,945	0.04
UNITED STATES	USD	261,000	ON SEMICONDUCTOR CORP 3.875% 01/09/2028 144A	230,338	0.05
UNITED STATES	USD	5,000	ONEMAIN FINANCE CORP 4.00% 15/09/2030	4,056	0.00
UNITED STATES	USD	110,000	ONEMAIN FINANCE CORP 5.375% 15/11/2029	98,508	0.02
UNITED STATES	USD	277,000	ONEMAIN FINANCE CORP 6.625% 15/01/2028	260,797	0.05
UNITED STATES	USD	358,000	ONEMAIN FINANCE CORP 6.875% 15/03/2025	340,117	0.07
UNITED STATES	USD	96,000	ONEMAIN FINANCE CORP 7.125% 15/03/2026	92,650	0.02

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	14,000	OPEN TEXT HOLDINGS INC 4.125% 15/02/2030 144A	11,935	0.00
UNITED STATES	USD	151,000	OPTION CARE HEALTH INC 4.375% 31/10/2029 144A	129,732	0.03
UNITED STATES	EUR	144,000	ORGANON & CO VIA ORGANON FOREIGN DEBT CO-ISSUER BV 2.875% 30/04/2028	134,443	0.03
UNITED STATES	USD	596,000	ORGANON & CO VIA ORGANON FOREIGN DEBT CO-ISSUER BV 4.125% 30/04/2028 144A	521,930	0.11
UNITED STATES	USD	847,000	ORGANON & CO VIA ORGANON FOREIGN DEBT CO-ISSUER BV 5.125% 30/04/2031 144A	748,047	0.15
UNITED STATES	USD	879,000	ORTHO-CLINICAL DIAGNOSTICS INC VIA ORTHO-CLINICAL DIAGNOSTICS SA 7.25% 01/02/2028 144A	817,801	0.17
UNITED STATES	USD	459,000	ORTHO-CLINICAL DIAGNOSTICS INC VIA ORTHO-CLINICAL DIAGNOSTICS SA 7.375% 01/06/2025 144A	422,017	0.09
UNITED STATES	USD	128,000	OT MERGER CORP 7.875% 15/10/2029 144A	101,424	0.02
UNITED STATES	USD	15,000	OUTFRONT MEDIA CAPITAL LLC VIA OUTFRONT MEDIA CAPITAL CORP 0.000% 15/03/2030 144A	12,637	0.00
UNITED STATES	USD	165,000	OUTFRONT MEDIA CAPITAL LLC VIA OUTFRONT MEDIA CAPITAL CORP 4.25% 15/01/2029 144A	140,118	0.03
UNITED STATES	USD	133,000	OUTFRONT MEDIA CAPITAL LLC VIA OUTFRONT MEDIA CAPITAL CORP 5.00% 15/08/2027 144A	116,872	0.02
UNITED STATES	USD	375,000	P&L DEVELOPMENT LLC VIA PLD FINANCE CORP 7.75% 15/11/2025	318,843	0.07
UNITED STATES	USD	1,109,000	PAR PHARMACEUTICAL INC 7.50% 01/04/2027 144A	987,357	0.20
UNITED STATES	USD	126,000	PARK RIVER HOLDINGS INC 5.625% 01/02/2029 144A	96,755	0.02
UNITED STATES	USD	81,000	PATRICK INDUSTRIES INC 4.75% 01/05/2029 144A	65,142	0.01
UNITED STATES	USD	240,000	PATTERN ENERGY OPERATIONS LP VIA PATTERN ENERGY OPERATIONS INC 4.50% 15/08/2028 144A	208,647	0.04
UNITED STATES	USD	39,000	PDC ENERGY INC 6.125% 15/09/2024	34,983	0.01
UNITED STATES	USD	334,000	PENINSULA PACIFIC ENTERTAINMENT LLC VIA PENINSULA PACIFIC ENTERTAINMENT FINANCE IN 8.50% 15/11/2027 144A	329,061	0.07
UNITED STATES	USD	167,000	PENSKE AUTOMOTIVE GROUP INC 3.50% 01/09/2025	147,207	0.03
UNITED STATES	USD	409,000	PERFORMANCE FOOD GROUP INC 4.25% 01/08/2029 144A	347,388	0.07
UNITED STATES	USD	473,000	PETSMART INC VIA PETSMART FINANCE CORP 4.75% 15/02/2028 144A	420,065	0.09
UNITED STATES	USD	1,510,000	PETSMART INC VIA PETSMART FINANCE CORP 7.75% 15/02/2029 144A	1,413,272	0.29
UNITED STATES	USD	269,000	PG&E CORP 5.25% 01/07/2030	237,897	0.05
UNITED STATES	USD	90,000	PICASSO FINANCE SUB INC 6.125% 15/06/2025 144A	82,632	0.02
UNITED STATES	USD	645,000	PILGRIM'S PRIDE CORP 3.50% 01/03/2032 144A	525,440	0.11
UNITED STATES	USD	28,000	PILGRIM'S PRIDE CORP 4.25% 15/04/2031 144A	24,079	0.00
UNITED STATES	USD	526,000	PIONEER NATURAL RESOURCES CO 0.25% 15/05/2025	1,070,522	0.22
UNITED STATES	USD	81,000	PMHC II INC 0.000% 15/02/2030	69,959	0.01
UNITED STATES	USD	19,000	POST HOLDINGS INC 4.625% 15/04/2030 144A	15,943	0.00
UNITED STATES	USD	132,000	POST HOLDINGS INC 5.50% 15/12/2029 144A	118,507	0.02
UNITED STATES	USD	62,000	POST HOLDINGS INC 5.625% 15/01/2028 144A	55,406	0.01
UNITED STATES	USD	9,000	POST HOLDINGS INC 5.75% 01/03/2027 144A	8,093	0.00
UNITED STATES	USD	283,000	POWDR CORP 6.00% 01/08/2025 144A	259,832	0.05
UNITED STATES	USD	558,000	PRA HEALTH SCIENCES INC 2.875% 15/07/2026 144A	481,213	0.10
UNITED STATES	USD	137,000	PREMIER ENTERTAINMENT SUB LLC VIA PREMIER ENTERTAINMENT FINANCE CORP 5.625% 01/09/2029 144A	110,633	0.02

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	137,000	PREMIER ENTERTAINMENT SUB LLC VIA PREMIER ENTERTAINMENT FINANCE CORP 5.875% 01/09/2031 144A	109,776	0.02
UNITED STATES	USD	204,000	PRESTIGE BRANDS INC 3.75% 01/04/2031 144A	167,357	0.03
UNITED STATES	USD	553,000	PRIME HEALTHCARE SERVICES INC 7.25% 01/11/2025 144A	503,539	0.10
UNITED STATES	USD	54,000	PRIME SECURITY SERVICES BORROWER LLC VIA PRIME FINANCE INC 5.25% 15/04/2024 144A	49,038	0.01
UNITED STATES	USD	405,000	PRIME SECURITY SERVICES BORROWER LLC VIA PRIME FINANCE INC 5.75% 15/04/2026 144A	370,042	0.08
UNITED STATES	USD	64,000	PTC INC 4.00% 15/02/2028 144A	55,556	0.01
UNITED STATES	USD	167,000	RACKSPACE TECHNOLOGY GLOBAL INC 5.375% 01/12/2028 144A	133,442	0.03
UNITED STATES	USD	394,000	RADIATE HOLDCO LLC VIA RADIATE FINANCE INC 4.50% 15/09/2026 144A	335,172	0.07
UNITED STATES	USD	1,137,000	RADIATE HOLDCO LLC VIA RADIATE FINANCE INC 6.50% 15/09/2028 144A	950,283	0.20
UNITED STATES	USD	111,000	RANGE RESOURCES CORP 4.75% 15/02/2030 144A	96,725	0.02
UNITED STATES	USD	311,000	RANGE RESOURCES CORP 4.875% 15/05/2025	280,443	0.06
UNITED STATES	USD	223,000	RAPTOR ACQUISITION CORP VIA RAPTOR CO-ISSUER LLC 4.875% 01/11/2026	191,705	0.04
UNITED STATES	USD	138,000	REALOGY GROUP LLC VIA REALOGY CO-ISSUER CORP 5.25% 15/04/2030 144A	117,089	0.02
UNITED STATES	USD	385,000	REALOGY GROUP LLC VIA REALOGY CO-ISSUER CORP 5.75% 15/01/2029 144A	340,097	0.07
UNITED STATES	USD	91,000	REGIONALCARE HOSPITAL PARTNERS HOLDINGS INC VIA LIFEPOINT HEALTH INC 9.75% 01/12/2026 144A	84,979	0.02
UNITED STATES	USD	21,000	RHP HOTEL PROPERTIES LP VIA RHP FINANCE CORP 4.50% 15/02/2029 144A	17,668	0.00
UNITED STATES	USD	172,000	RLJ LODGING TRUST LP 3.75% 01/07/2026 144A	149,100	0.03
UNITED STATES	USD	112,000	RLJ LODGING TRUST LP 4.00% 15/09/2029 144A	93,625	0.02
UNITED STATES	USD	359,000	ROCKCLIFF ENERGY II LLC 5.50% 15/10/2029 144A	316,826	0.07
UNITED STATES	USD	137,000	ROLLER BEARING CO OF AMERICA INC 4.375% 15/10/2029 144A	117,704	0.02
UNITED STATES	USD	136,000	RYAN SPECIALTY GROUP LLC 4.375% 01/02/2030 144A	116,570	0.02
UNITED STATES	USD	78,000	SABRE GLBL INC 7.375% 01/09/2025 144A	71,976	0.01
UNITED STATES	USD	617,000	SABRE GLBL INC 9.25% 15/04/2025 144A	619,505	0.13
UNITED STATES	USD	500,000	SASOL FINANCING USA LLC 5.875% 27/03/2024	452,947	0.09
UNITED STATES	USD	316,000	SASOL FINANCING USA LLC 5.50% 18/03/2031	269,523	0.06
UNITED STATES	USD	249,000	SBA COMMUNICATIONS CORP 3.875% 15/02/2027	221,182	0.05
UNITED STATES	EUR	500,000	SCIENTIFIC GAMES INTERNATIONAL INC 3.375% 15/02/2026	496,250	0.10
UNITED STATES	USD	79,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.00% 15/05/2028 144A	72,445	0.01
UNITED STATES	USD	20,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 15/11/2029 144A	18,919	0.00
UNITED STATES	USD	282,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 15/03/2026 144A	261,425	0.05
UNITED STATES	USD	265,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.625% 01/07/2025 144A	250,089	0.05
UNITED STATES	USD	187,000	SCIH SALT HOLDINGS INC 6.625% 01/05/2029 144A	156,499	0.03
UNITED STATES	EUR	300,000	SCIL IV LLC VIA SCIL USA HOLDINGS LLC 4.375% 01/11/2026	291,750	0.06

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	270,000	SCIL IV LLC VIA SCIL USA HOLDINGS LLC 5.375% 01/11/2026 144A	240,002	0.05
UNITED STATES	USD	349,000	SCOTTS MIRACLE-GRO CO 0.00% 01/04/2031	285,085	0.06
UNITED STATES	USD	22,000	SCRIPPS ESCROW II INC 3.875% 15/01/2029 144A	18,391	0.00
UNITED STATES	USD	280,000	SEALED AIR CORP 4.00% 01/12/2027 144A	246,795	0.05
UNITED STATES	USD	300,000	SENSATA TECH INC 4.375% 15/02/2030	259,749	0.05
UNITED STATES	USD	378,000	SERVICE CORP INTERNATIONAL 4.00% 15/05/2031	318,870	0.07
UNITED STATES	USD	54,000	SERVICE PROPERTIES TRUST 4.35% 01/10/2024	46,034	0.01
UNITED STATES	USD	158,000	SERVICE PROPERTIES TRUST 5.50% 15/12/2027	137,680	0.03
UNITED STATES	USD	192,000	SERVICE PROPERTIES TRUST 7.50% 15/09/2025	179,530	0.04
UNITED STATES	USD	450,000	SHIFT4 PAYMENTS INC 15/12/2025 144A	395,833	0.08
UNITED STATES	USD	473,000	SHIFT4 PAYMENTS LLC VIA SHIFT4 PAYMENTS FINANCE SUB INC 4.625% 01/11/2026 144A	417,699	0.09
UNITED STATES	USD	12,000	SILGAN HOLDINGS INC 4.125% 01/02/2028	10,479	0.00
UNITED STATES	USD	387,000	SIMMONS FOODS INC VIA SIMMONS PREPARED FOODS INC VIA SIMMONS PET FOOD INC VIA SIMMONS FEED 4.625% 01/03/2029 144A	319,171	0.07
UNITED STATES	USD	327,000	SINCLAIR TELEVISION GROUP INC 4.125% 01/12/2030 144A	260,651	0.05
UNITED STATES	USD	434,000	SIRIUS XM RADIO INC 3.125% 01/09/2026 144A	368,894	0.08
UNITED STATES	USD	585,000	SIRIUS XM RADIO INC 3.875% 01/09/2031 144A	479,817	0.10
UNITED STATES	USD	11,000	SIRIUS XM RADIO INC 4.125% 01/07/2030 144A	9,257	0.00
UNITED STATES	USD	592,000	SIX FLAGS THEME PARKS INC 7.00% 01/07/2025 144A	549,466	0.11
UNITED STATES	USD	194,000	SLM CORP 3.125% 02/11/2026	165,498	0.03
UNITED STATES	USD	93,000	SM ENERGY CO 5.625% 01/06/2025	82,399	0.02
UNITED STATES	USD	118,000	SM ENERGY CO 6.50% 15/07/2028	107,683	0.02
UNITED STATES	USD	157,000	SM ENERGY CO 6.75% 15/09/2026	141,177	0.03
UNITED STATES	USD	66,000	SONIC AUTOMOTIVE INC 4.625% 15/11/2029 144A	55,755	0.01
UNITED STATES	USD	722,000	SOTHEBY'S 7.375% 15/10/2027 144A	669,360	0.14
UNITED STATES	USD	664,000	SOTHEBY'S VIA BIDFAIR HOLDINGS INC 5.875% 01/06/2029 144A	585,256	0.12
UNITED STATES	USD	575,000	SOUTHWESTERN ENERGY CO 5.375% 01/02/2029	526,658	0.11
UNITED STATES	USD	24,000	SOUTHWESTERN ENERGY CO 5.95% 23/01/2025	22,276	0.00
UNITED STATES	USD	293,000	SPECIALTY BUILDING PRODUCTS HOLDINGS LLC VIA SBP FINANCE CORP 6.375% 30/09/2026 144A	262,857	0.05
UNITED STATES	USD	111,000	SPECTRUM BRANDS INC 3.875% 15/03/2031 144A	90,526	0.02
UNITED STATES	USD	81,000	SPECTRUM BRANDS INC 5.00% 01/10/2029 144A	71,214	0.01
UNITED STATES	USD	84,000	SPECTRUM BRANDS INC 5.50% 15/07/2030 144A	74,412	0.02
UNITED STATES	USD	231,000	SPIRIT AEROSYSTEMS INC 5.50% 15/01/2025 144A	211,346	0.04
UNITED STATES	USD	1,434,000	SPRINT CAPITAL CORP 8.75% 15/03/2032	1,771,434	0.37
UNITED STATES	USD	1,087,000	SPRINT CAPITAL CORP 6.875% 15/11/2028	1,149,198	0.24
UNITED STATES	USD	268,000	SPRINT CORP 7.625% 01/03/2026	272,024	0.06
UNITED STATES	USD	640,000	SRM ESCROW ISSUER LLC 6.00% 01/11/2028 144A	568,490	0.12
UNITED STATES	USD	560,000	SRS DISTRIBUTION INC 4.625% 01/07/2028 144A	476,139	0.10
UNITED STATES	USD	603,000	SRS DISTRIBUTION INC 6.00% 01/12/2029 144A	508,003	0.10
UNITED STATES	USD	443,000	SRS DISTRIBUTION INC 6.125% 01/07/2029 144A	376,842	0.08
UNITED STATES	USD	625,000	SS&C TECHNOLOGIES INC 5.50% 30/09/2027 144A	571,748	0.12
UNITED STATES	EUR	443,000	STANDARD INDUSTRIES INC 2.25% 21/11/2026	407,613	0.08
UNITED STATES	USD	259,000	STANDARD INDUSTRIES INC 4.375% 15/07/2030 144A	218,319	0.04

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	177,000	STANDARD INDUSTRIES INC 5.00% 15/02/2027 144A	158,572	0.03
UNITED STATES	USD	596,000	STAPLES INC 7.50% 15/04/2026 144A	525,031	0.11
UNITED STATES	USD	253,000	STAPLES INC 10.75% 15/04/2027 144A	210,045	0.04
UNITED STATES	USD	78,000	STARWOOD PROPERTY TRUST INC 4.375% 15/01/2027 144A	67,398	0.01
UNITED STATES	USD	220,000	STARWOOD PROPERTY TRUST INC 5.50% 01/11/2023 144A	198,807	0.04
UNITED STATES	USD	236,000	STATION CASINOS LLC 4.50% 15/02/2028 144A	201,972	0.04
UNITED STATES	USD	266,000	STATION CASINOS LLC 4.625% 01/12/2031 144A	223,206	0.05
UNITED STATES	USD	72,000	STERICYCLE INC 3.875% 15/01/2029 144A	59,695	0.01
UNITED STATES	USD	343,000	STEVENS HOLDING CO INC 6.125% 01/10/2026 144A	315,302	0.06
UNITED STATES	USD	640,000	STILLWATER MINING CO 4.50% 16/11/2029	520,627	0.11
UNITED STATES	USD	119,000	SUBURBAN PROPANE PARTNERS LP VIA SUBURBAN ENERGY FINANCE CORP 5.00% 01/06/2031 144A	100,650	0.02
UNITED STATES	USD	235,000	SUMMIT MATERIALS LLC VIA SUMMIT MATERIALS FINANCE CORP 5.25% 15/01/2029 144A	210,008	0.04
UNITED STATES	USD	151,000	SUMMIT MIDSTREAM HOLDINGS LLC VIA SUMMIT MIDSTREAM FINANCE CORP 8.50% 15/10/2026 144A	133,429	0.03
UNITED STATES	USD	68,000	SUNOCO LP VIA SUNOCO FINANCE CORP 5.875% 15/03/2028	61,601	0.01
UNITED STATES	USD	91,000	SUNOCO LP VIA SUNOCO FINANCE CORP 6.00% 15/04/2027	83,631	0.02
UNITED STATES	USD	649,000	SURGERY CENTER HOLDINGS INC 6.75% 01/07/2025 144A	574,924	0.12
UNITED STATES	USD	727,000	SURGERY CENTER HOLDINGS INC 10.00% 15/04/2027 144A	681,886	0.14
UNITED STATES	USD	280,000	SWF ESCROW ISSUER CORP 6.50% 01/10/2029 144A	223,736	0.05
UNITED STATES	USD	270,000	SWITCH LTD 3.75% 15/09/2028 144A	228,084	0.05
UNITED STATES	USD	660,000	SWITCH LTD 4.125% 15/06/2029	562,633	0.12
UNITED STATES	USD	491,000	SYNEOS HEALTH INC 3.625% 15/01/2029 144A	412,838	0.09
UNITED STATES	USD	823,000	TAP ROCK RESOURCES LLC 7.00% 01/10/2026 144A	737,197	0.15
UNITED STATES	USD	46,000	TARGA RESOURCES PARTNERS LP VIA TARGA RESOURCES PARTNERS FINANCE CORP 0.000% 15/01/2032	40,442	0.01
UNITED STATES	USD	17,000	TARGA RESOURCES PARTNERS LP VIA TARGA RESOURCES PARTNERS FINANCE CORP 5.375% 01/02/2027	15,553	0.00
UNITED STATES	USD	163,000	TARGA RESOURCES PARTNERS LP VIA TARGA RESOURCES PARTNERS FINANCE CORP 5.50% 01/03/2030	153,941	0.03
UNITED STATES	USD	43,000	TARGA RESOURCES PARTNERS LP VIA TARGA RESOURCES PARTNERS FINANCE CORP 5.875% 15/04/2026	39,528	0.01
UNITED STATES	USD	264,000	TARGA RESOURCES PARTNERS LP VIA TARGA RESOURCES PARTNERS FINANCE CORP 6.50% 15/07/2027	249,145	0.05
UNITED STATES	USD	82,000	TARGA RESOURCES PARTNERS LP VIA TARGA RESOURCES PARTNERS FINANCE CORP 6.875% 15/01/2029	79,460	0.02
UNITED STATES	USD	66,000	TAYLOR MORRISON COMM 5.125% 01/08/2030 144A	58,563	0.01
UNITED STATES	USD	284,000	TAYLOR MORRISON COMMUNITIES INC 5.875% 15/06/2027 144A	265,127	0.05
UNITED STATES	USD	42,000	TEMPO ACQUISITION LLC VIA TEMPO ACQUISITION FINANCE CORP 5.75% 01/06/2025 144A	38,234	0.01
UNITED STATES	USD	307,000	TEMPUR SEALY INTERNATIONAL INC 3.875% 15/10/2031 144A	245,544	0.05
UNITED STATES	USD	92,000	TEMPUR SEALY INTERNATIONAL INC 4.00% 15/04/2029 144A	77,192	0.02
UNITED STATES	USD	195,000	TENET HEALTHCARE CORP 4.25% 01/06/2029 144A	167,535	0.03
UNITED STATES	USD	187,000	TENET HEALTHCARE CORP 4.625% 01/09/2024 144A	168,743	0.03
UNITED STATES	USD	100,000	TENET HEALTHCARE CORP 4.625% 15/06/2028 144A	87,028	0.02
UNITED STATES	USD	842,000	TENET HEALTHCARE CORP 5.125% 01/11/2027 144A	756,203	0.16
UNITED STATES	USD	155,000	TENET HEALTHCARE CORP 6.125% 01/10/2028 144A	138,754	0.03

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	70,000	TENNECO INC 7.875% 15/01/2029 144A	65,824	0.01
UNITED STATES	USD	399,000	TEREX CORP 5.00% 15/05/2029 144A	351,764	0.07
UNITED STATES	USD	102,000	TERRAFORM POWER OPERATING LLC 4.25% 31/01/2023 144A	90,925	0.02
UNITED STATES	USD	516,000	TERRIER MEDIA BUYER INC 8.875% 15/12/2027 144A	470,887	0.10
UNITED STATES	USD	72,000	THOR INDUSTRIES INC 4.00% 15/10/2029 144A	58,494	0.01
UNITED STATES	USD	77,000	TITAN INTERNATIONAL INC 7.00% 30/04/2028	70,878	0.01
UNITED STATES	USD	1,139,000	TK ELEVATOR US NEWCO INC 5.25% 15/07/2027 144A	1,003,926	0.21
UNITED STATES	USD	410,000	T-MOBILE USA INC 2.875% 15/02/2031	342,513	0.07
UNITED STATES	USD	155,000	T-MOBILE USA INC 2.625% 15/02/2029	129,421	0.03
UNITED STATES	USD	450,000	T-MOBILE USA INC 3.50% 15/04/2031	393,129	0.08
UNITED STATES	USD	286,000	T-MOBILE USA INC 3.50% 15/04/2031 144A	249,855	0.05
UNITED STATES	USD	30,000	T-MOBILE USA INC 4.75% 01/02/2028	27,573	0.01
UNITED STATES	USD	171,000	TRAVEL + LEISURE CO 6.625% 31/07/2026 144A	162,520	0.03
UNITED STATES	USD	73,000	TRI POINTE HOMES INC 5.70% 15/06/2028	65,481	0.01
UNITED STATES	USD	625,000	TRIUMPH GROUP INC 8.875% 01/06/2024 144A	593,741	0.12
UNITED STATES	USD	474,000	TWILIO INC 3.875% 15/03/2031	396,213	0.08
UNITED STATES	USD	267,000	TWITTER INC 0.000% 01/03/2030 144A	238,593	0.05
UNITED STATES	USD	576,000	TWITTER INC 3.875% 15/12/2027 144A	504,166	0.10
UNITED STATES	USD	2,037,000	UBER TECHNOLOGIES INC 15/12/2025	1,653,067	0.34
UNITED STATES	USD	544,000	UBER TECHNOLOGIES INC 4.50% 15/08/2029 144A	463,698	0.10
UNITED STATES	USD	260,000	UBER TECHNOLOGIES INC 6.25% 15/01/2028 144A	236,352	0.05
UNITED STATES	USD	291,000	UBER TECHNOLOGIES INC 7.50% 15/09/2027 144A	275,274	0.06
UNITED STATES	USD	158,000	UBER TECHNOLOGIES INC 8.00% 01/11/2026 144A	149,285	0.03
UNITED STATES	EUR	205,000	UGI INTERNATIONAL LLC 2.50% 01/12/2029	182,352	0.04
UNITED STATES	USD	481,289	UNITED AIRLINES 2020-1 CLASS A PASS THROUGH TRUST 5.875% 15/10/2027	452,617	0.09
UNITED STATES	USD	60,480	UNITED AIRLINES 2020-1 CLASS B PASS THROUGH TRUST 4.875% 15/01/2026	54,983	0.01
UNITED STATES	USD	330,000	UNITED AIRLINES INC 4.625% 15/04/2029 144A	286,132	0.06
UNITED STATES	USD	590,000	UNITED AIRLINES INC 4.375% 15/04/2026 144A	525,547	0.11
UNITED STATES	USD	117,000	UNITED NATURAL FOODS INC 6.75% 15/10/2028 144A	107,682	0.02
UNITED STATES	USD	413,000	UNITED STATES STEEL CORP 6.875% 01/03/2029	377,811	0.08
UNITED STATES	USD	165,000	UNITI GROUP LP VIA UNITI FIBER HOLDINGS INC VIA CSL CAPITAL LLC 6.00% 15/01/2030 144A	131,317	0.03
UNITED STATES	USD	155,000	UNITI GROUP LP VIA UNITI GROUP FINANCE INC VIA CSL CAPITAL LLC 4.75% 15/04/2028 144A	131,356	0.03
UNITED STATES	USD	550,000	UNITI GROUP LP VIA UNITI GROUP FINANCE INC VIA CSL CAPITAL LLC 6.50% 15/02/2029 144A	453,813	0.09
UNITED STATES	USD	142,000	UNIVISION COMMUNICATIONS INC 5.125% 15/02/2025 144A	127,233	0.03
UNITED STATES	USD	420,000	US FOODS INC 4.75% 15/02/2029 144A	369,893	0.08
UNITED STATES	USD	40,000	US FOODS INC 6.25% 15/04/2025 144A	36,859	0.01
UNITED STATES	USD	363,000	USA COMPRESSION PARTNERS LP VIA USA COMPRESSION FINANCE CORP 6.875% 01/04/2026	324,557	0.07
UNITED STATES	USD	489,000	USA COMPRESSION PARTNERS LP VIA USA COMPRESSION FINANCE CORP 6.875% 01/09/2027	435,550	0.09
UNITED STATES	USD	199,000	VAIL RESORTS INC 6.25% 15/05/2025 144A	182,487	0.04
UNITED STATES	USD	1,000	VALVOLINE INC 3.625% 15/06/2031 144A	797	0.00

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	918,000	VENTURE GLOBAL CALCASIEU PASS LLC 3.875% 15/08/2029 144A	800,103	0.16
UNITED STATES	USD	1,181,000	VENTURE GLOBAL CALCASIEU PASS LLC 3.875% 01/11/2033 144A	1,012,493	0.21
UNITED STATES	USD	837,000	VENTURE GLOBAL CALCASIEU PASS LLC 4.125% 15/08/2031 144A	737,740	0.15
UNITED STATES	USD	1,868,000	VERITAS US INC VIA VERITAS BERMUDA LTD 7.50% 01/09/2025 144A	1,644,179	0.34
UNITED STATES	USD	1,934,000	VERSCEND ESCROW CORP 9.75% 15/08/2026 144A	1,795,045	0.37
UNITED STATES	USD	655,000	VERTIV GROUP CORP 4.125% 15/11/2028 144A	535,045	0.11
UNITED STATES	USD	30,000	VIASAT INC 0.000% 15/09/2025 144A	25,519	0.01
UNITED STATES	USD	329,000	VIASAT INC 6.50% 15/07/2028 144A	270,212	0.06
UNITED STATES	USD	402,000	VIAVI SOLUTIONS INC 3.75% 01/10/2029 144A	339,227	0.07
UNITED STATES	USD	116,000	VICI PROPERTIES LP VIA VICI NOTE CO INC 3.50% 15/02/2025 144A	103,518	0.02
UNITED STATES	USD	156,000	VICI PROPERTIES LP VIA VICI NOTE CO INC 3.75% 15/02/2027 144A	137,847	0.03
UNITED STATES	USD	779,000	VICI PROPERTIES LP VIA VICI NOTE CO INC 4.125% 15/08/2030 144A	688,352	0.14
UNITED STATES	USD	275,000	VICI PROPERTIES LP VIA VICI NOTE CO INC 4.25% 01/12/2026 144A	247,284	0.05
UNITED STATES	USD	741,000	VICI PROPERTIES LP VIA VICI NOTE CO INC 4.625% 01/12/2029 144A	672,916	0.14
UNITED STATES	USD	205,000	VICTORS MERGER CORP 6.375% 15/05/2029 144A	158,038	0.03
UNITED STATES	USD	291,000	VISTRA OPERATIONS CO LLC 4.375% 01/05/2029 144A	251,060	0.05
UNITED STATES	USD	339,000	VIZIENT INC 6.25% 15/05/2027 144A	312,757	0.06
UNITED STATES	USD	248,000	WABASH NATIONAL CORP 4.50% 15/10/2028 144A	209,416	0.04
UNITED STATES	USD	446,000	WASTE PRO USA INC 5.50% 15/02/2026 144A	374,446	0.08
UNITED STATES	USD	272,000	WESCO DISTRIBUTION INC 7.125% 15/06/2025 144A	253,785	0.05
UNITED STATES	USD	271,000	WESCO DISTRIBUTION INC 7.25% 15/06/2028 144A	257,189	0.05
UNITED STATES	USD	894,000	WESTERN MIDSTREAM OPERATING LP 5.75% 01/02/2050	809,869	0.17
UNITED STATES	USD	132,000	WESTERN MIDSTREAM OPERATING LP 5.30% 01/03/2048	121,047	0.02
UNITED STATES	USD	296,000	WESTERN MIDSTREAM OPERATING LP 5.45% 01/04/2044	270,121	0.06
UNITED STATES	USD	29,000	WESTERN MIDSTREAM OPERATING LP 5.50% 15/08/2048	26,475	0.01
UNITED STATES	USD	342,000	WEWORK COS LLC VIA WW CO-OBLIGOR INC 5.00% 10/07/2025 144A	255,769	0.05
UNITED STATES	USD	810,000	WHITE CAP BUYER LLC 6.875% 15/10/2028 144A	717,548	0.15
UNITED STATES	USD	292,000	WHITE CAP PARENT LLC 8.25% 15/03/2026 144A	261,939	0.05
UNITED STATES	USD	61,000	WILLIAM CARTER CO 5.50% 15/05/2025 144A	55,667	0.01
UNITED STATES	USD	23,000	WILLIAM CARTER CO 5.625% 15/03/2027 144A	20,861	0.00
UNITED STATES	USD	323,000	WILLIAMS SCOTSMAN INTERNATIONAL INC 4.625% 15/08/2028 144A	283,617	0.06
UNITED STATES	USD	179,000	WINNEBAGO INDUSTRIES INC 6.25% 15/07/2028 144A	164,545	0.03
UNITED STATES	USD	36,000	WMG ACQUISITION CORP 3.875% 15/07/2030 144A	30,769	0.01
UNITED STATES	USD	118,000	WOLVERINE WORLD WIDE INC 4.00% 15/08/2029 144A	96,619	0.02
UNITED STATES	USD	1,171,000	WR GRACE HOLDING LLC 5.625% 15/08/2029 144A	998,248	0.21
UNITED STATES	USD	202,000	WYNDHAM HOTELS & RESORTS INC 4.375% 15/08/2028 144A	178,063	0.04
UNITED STATES	USD	489,000	WYNN LAS VEGAS LLC VIA WYNN LAS VEGAS CAPITAL CORP 5.25% 15/05/2027 144A	431,009	0.09

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	666,000	WYNN RESORTS FINANCE LLC VIA WYNN RESORTS CAPITAL CORP 5.125% 01/10/2029 144A	570,713	0.12
UNITED STATES	USD	81,000	WYNN RESORTS FINANCE LLC VIA WYNN RESORTS CAPITAL CORP 7.75% 15/04/2025 144A	75,281	0.02
UNITED STATES	USD	85,000	XEROX CORP 4.80% 01/03/2035	67,731	0.01
UNITED STATES	USD	3,000	YUM! BRANDS INC 4.75% 15/01/2030 144A	2,711	0.00
UNITED STATES	USD	9,000	YUM! BRANDS INC 5.35% 01/11/2043	8,073	0.00
UNITED STATES	USD	46,000	YUM! BRANDS INC 7.75% 01/04/2025 144A	42,672	0.01
UNITED STATES	USD	1,865,000	ZAYO GROUP HOLDINGS INC 4.00% 01/03/2027 144A	1,578,574	0.33
UNITED STATES	USD	2,265,000	ZAYO GROUP HOLDINGS INC 6.125% 01/03/2028 144A	1,875,400	0.39
UNITED STATES	USD	70,000	ZILLOW GROUP INC 1.375% 01/09/2026	92,314	0.02
UNITED STATES	USD	519,000	ZOOMINFO TECHNOLOGIES LLC VIA ZOOMINFO FINANCE CORP 3.875% 01/02/2029 144A	435,503	0.09
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>				<b>20,613,432</b>	<b>4.25</b>
<b>BONDS AND ASSIMILATED STRUCTURED PRODUCTS</b>				<b>20,613,432</b>	<b>4.25</b>
ARGENTINA	USD	1,143,345	YPF SA 4.00% 12/02/2026	865,245	0.18
CANADA	USD	149,000	BAUSCH HEALTH COS INC 4.875% 01/06/2028 144A	127,443	0.03
CAYMAN ISLANDS	USD	95,428	PEARL HOLDING II LTD 6.00% 31/12/2099	2,709	0.00
CHILE	USD	573,000	INVERSIONES LA CONSTRUCCION SA 4.75% 07/02/2032	456,864	0.09
MEXICO	USD	1,927,000	PETROLEOS MEXICANOS 6.84% 23/01/2030	1,721,037	0.35
NETHERLANDS	USD	200,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.125% 31/01/2025	186,966	0.04
SINGAPORE	USD	388	JGC VENTURES PTE LT REGS 30 30/06/2025	82	0.00
SUPRANATIONALS	USD	1,499,000	ALLIED UNIVERSAL HOLDCO LLC VIA ALLIED UNIVERSAL FINANCE CORP 6.00% 01/06/2029 144A	1,241,159	0.26
SUPRANATIONALS	USD	511,000	DELTA AIR LINES INC VIA SKYMILES IP LTD 4.75% 20/10/2028 144A	474,875	0.10
UNITED KINGDOM	GBP	272,000	STONEGATE PUB CO FINANCING PLC 8.00% 13/07/2025	328,928	0.07
UNITED STATES	USD	145,000	AHEAD DB HOLDINGS LLC 6.625% 01/05/2028 144A	121,350	0.03
UNITED STATES	USD	265,000	ANTERO MIDSTREAM PARTNERS LP VIA ANTERO MIDSTREAM FINANCE CORP 5.375% 15/06/2029 144A	237,113	0.05
UNITED STATES	USD	109,000	ANTERO RESOURCES CORP 5.375% 01/03/2030 144A	98,864	0.02
UNITED STATES	USD	138,000	ARCHES BUYER INC 4.25% 01/06/2028 144A	116,351	0.02
UNITED STATES	USD	129,000	BEACON ROOFING SUPPLY INC 4.125% 15/05/2029 144A	107,098	0.02
UNITED STATES	USD	1,272,000	CALLON PETROLEUM CO 9.00% 01/04/2025 144A	1,211,752	0.25
UNITED STATES	USD	1,144,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP 4.25% 15/01/2034	932,706	0.19
UNITED STATES	USD	73,000	CEDAR FAIR LP VIA CANADA'S WONDERLAND CO VIA MAGNUM MANAGEMENT CORP VIA MILLENNIUM OP 6.50% 01/10/2028	66,618	0.01
UNITED STATES	USD	1,405,000	CHENIERE ENERGY INC 4.625% 15/10/2028	1,273,031	0.26
UNITED STATES	USD	448,000	CHENIERE ENERGY PARTNERS LP 4.00% 01/03/2031	392,877	0.08
UNITED STATES	USD	96,000	CLARK EQUIPMENT CO 5.875% 01/06/2025 144A	87,393	0.02
UNITED STATES	USD	287,000	COMPASS GROUP DIVERSIFIED HOLDINGS LLC 5.25% 15/04/2029 144A	246,993	0.05
UNITED STATES	USD	577,000	CORELOGIC INC 4.50% 01/05/2028 144A	487,383	0.10
UNITED STATES	USD	208,000	CROCS INC 4.25% 15/03/2029 144A	162,963	0.03

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## FONDITALIA BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	523,000	DIRECTV FINANCING LLC VIA DIRECTV FINANCING CO- OBLIGOR INC 5.875% 15/08/2027 144A	465,634	0.10
UNITED STATES	USD	1,445,000	ELEMENT SOLUTIONS INC 3.875% 01/09/2028 144A	1,220,170	0.25
UNITED STATES	USD	206,000	GRAPHIC PACKAGING INTERNATIONAL LLC 3.50% 15/03/2028 144A	174,234	0.04
UNITED STATES	USD	299,000	ICAHN ENTERPRISES LP VIA ICAHN ENTERPRISES FINANCE CORP 4.375% 01/02/2029	246,877	0.05
UNITED STATES	USD	390,000	JEFFERIES FINANCE LLC VIA JFIN CO-ISSUER CORP 5.00% 15/08/2028 144A	334,201	0.07
UNITED STATES	USD	443,000	K HOVNANIAN ENTERPRISES INC 7.75% 15/02/2026 144A	406,241	0.08
UNITED STATES	USD	23,000	KRAFT HEINZ FOODS CO 0.000% 01/03/2031	21,667	0.00
UNITED STATES	USD	1,218,000	KRAFT HEINZ FOODS CO 4.875% 01/10/2049	1,200,974	0.25
UNITED STATES	USD	1,418,000	KRAFT HEINZ FOODS CO 5.50% 01/06/2050	1,511,801	0.31
UNITED STATES	USD	134,000	LEGENDS HOSPITALITY HOLDING CO LLC VIA LEGENDS HOSPITALITY CO-ISSUER INC 5.00% 01/02/2026 144A	116,916	0.02
UNITED STATES	USD	1,111,000	LIBERTY BROADBAND CORP 2.75% 30/09/2050 144A	993,847	0.20
UNITED STATES	USD	143,000	NCR CORP 5.00% 01/10/2028 144A	125,562	0.03
UNITED STATES	USD	502,000	NOVELIS CORP 4.75% 30/01/2030 144A	437,337	0.09
UNITED STATES	USD	111,000	PENN NATIONAL GAMING INC 4.125% 01/07/2029 144A	91,413	0.02
UNITED STATES	USD	440,000	PLAYTIKA HOLDING CORP 4.25% 15/03/2029 144A	364,316	0.08
UNITED STATES	USD	305,000	RHP HOTEL PROPERTIES LP VIA RHP FINANCE CORP 4.75% 15/10/2027	265,973	0.05
UNITED STATES	USD	156,000	ROCKET MORTGAGE LLC VIA ROCKET MORTGAGE CO- ISSUER INC 2.875% 15/10/2026 144A	130,556	0.03
UNITED STATES	USD	139,000	SCIENCE APPLICATIONS INTERNATIONAL CORP 4.875% 01/04/2028 144A	120,757	0.02
UNITED STATES	USD	31,000	SCOTTS MIRACLE-GRO CO 4.375% 01/02/2032	25,477	0.01
UNITED STATES	USD	1,222,000	SM ENERGY CO 10.00% 15/01/2025 144A	1,192,820	0.25
UNITED STATES	USD	255,000	SYNAPTICS INC 4.00% 15/06/2029 144A	218,859	0.05
			TOTAL INVESTMENTS	465,909,146	96.08
			NET CASH AT BANKS	13,785,646	2.84
			OTHER NET ASSETS/(LIABILITIES)	5,235,336	1.08
			TOTAL NET ASSETS	484,930,128	100.00

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## FONDITALIA EQUITY GLOBAL HIGH DIVIDEND

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				821,631,283	98.07
SHARES, WARRANTS, RIGHTS				821,631,283	98.07
AUSTRALIA	AUD	22,864	ASX LTD	1,216,131	0.15
AUSTRALIA	AUD	1,612,795	AURIZON HOLDINGS LTD	3,646,843	0.44
AUSTRALIA	AUD	179,688	BHP GROUP LTD	5,416,686	0.65
AUSTRALIA	AUD	33,770	FORTESCUE METALS GROUP LTD	395,984	0.05
AUSTRALIA	AUD	7,811	RIO TINTO LTD	596,326	0.07
AUSTRALIA	AUD	26,614	WESFARMERS LTD	828,585	0.10
AUSTRALIA	AUD	22,343	WOOLWORTHS GROUP LTD	512,292	0.06
BELGIUM	EUR	35,295	SOLVAY SA	3,519,617	0.42
CANADA	CAD	34,411	CANADIAN TIRE CORP -A-	4,513,781	0.54
CANADA	CAD	13,055	FORTIS INCORPORATION	532,239	0.06
CANADA	CAD	41,012	GREAT-WEST LIFECO INC	1,097,694	0.13
CANADA	CAD	21,729	IA FINANCIAL CORP INC	1,148,672	0.14
CANADA	CAD	5,797	MAGNA INTERNATIONAL INC	383,195	0.05
CANADA	CAD	122,091	MANULIFE FINANCIAL CORP	2,200,809	0.26
CANADA	CAD	12,096	NUTRIEN LTD	925,575	0.11
CANADA	CAD	43,935	POWER CORPORATION OF CANADA	1,205,535	0.14
CANADA	CAD	107,666	ROGERS WIRELESS COMMUNICATIONS INC -B-	4,949,453	0.59
CANADA	CAD	7,783	SHAW COMMUNICATIONS INC -B-	207,658	0.03
CANADA	CAD	39,011	SUNLIFE FINANCIAL INCORPORATION	1,825,391	0.22
DENMARK	DKK	61,635	TRYG A/S	1,247,871	0.15
FINLAND	EUR	4,240	ELISA OYJ	210,092	0.03
FINLAND	EUR	9,106	KONE OYJ -B-	476,972	0.06
FINLAND	EUR	14,544	UPM KYMMENE OYJ	450,864	0.05
FRANCE	EUR	118,943	AXA SA	2,887,341	0.35
FRANCE	EUR	108,270	BOUYGUES SA	3,466,805	0.41
FRANCE	EUR	11,252	DANONE	611,096	0.07
FRANCE	EUR	19,117	SANOFI	1,786,866	0.21
FRANCE	EUR	9,327	SCHNEIDER ELECTRIC SE	1,303,728	0.16
GERMANY	EUR	24,621	ALLIANZ SE -REG-	5,005,449	0.60
GERMANY	EUR	15,383	BASF SE	911,443	0.11
GERMANY	EUR	85,454	DEUTSCHE POST AG	3,859,103	0.46
GERMANY	EUR	13,214	EVONIK INDUSTRIES AG	355,324	0.04
GERMANY	EUR	3,241	HENKEL AG & CO KGAA	222,333	0.03
GERMANY	EUR	11,370	RWE AG	471,741	0.06
GERMANY	EUR	12,746	SIEMENS AG -REG-	1,614,408	0.19
HONG KONG	HKD	362,500	BOC HONG KONG HOLDINGS LTD	1,160,647	0.14
HONG KONG	HKD	40,000	CLP HOLDINGS LTD	362,565	0.04
HONG KONG	HKD	72,707	HANG SENG BANK LTD	1,194,614	0.14
HONG KONG	HKD	215,700	HONG KONG & CHINA GAS	290,505	0.04
HONG KONG	HKD	203,000	SUN HUNG KAI PROPERTIES	2,102,548	0.25
IRELAND	USD	5,983	ACCENTURE PLC -A-	1,683,357	0.20
IRELAND	EUR	17,147	CRH PLC	696,340	0.08

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## FONDITALIA EQUITY GLOBAL HIGH DIVIDEND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
IRELAND	USD	6,697	EATON CORP PLC	919,943	0.11
IRELAND	USD	21,731	MEDTRONIC PLC	2,031,283	0.24
IRELAND	USD	140,872	SEAGATE TECHNOLOGY HOLDINGS	12,938,345	1.54
ITALY	EUR	72,680	ASSICURAZIONI GENERALI	1,288,616	0.15
ITALY	EUR	592,187	SNAM SPA	2,940,208	0.35
ITALY	EUR	396,573	TERNA SPA	2,911,639	0.35
JAPAN	JPY	9,500	ASAHI GROUP HOLDINGS LTD	341,036	0.04
JAPAN	JPY	58,700	ASAHI KASEI CORP	488,922	0.06
JAPAN	JPY	39,700	ASTELLAS PHARMA INC	588,758	0.07
JAPAN	JPY	13,900	BRIDGESTONE CORP	507,693	0.06
JAPAN	JPY	72,400	DAIWA HOUSE INDUSTRY CO LTD	1,829,523	0.22
JAPAN	JPY	4,300	EISAI CO LTD	190,063	0.02
JAPAN	JPY	34,500	HONDA MOTOR CO LTD	940,075	0.11
JAPAN	JPY	30,000	ITOCHU CORP	868,012	0.10
JAPAN	JPY	26,000	KDDI CORP	754,890	0.09
JAPAN	JPY	18,900	KIRIN HOLDINGS CO LTD	278,683	0.03
JAPAN	JPY	53,700	mitsubishi electric corp	573,469	0.07
JAPAN	JPY	35,200	MITSUI & CO LTD	779,700	0.09
JAPAN	JPY	1,700	NINTENDO CO LTD	762,450	0.09
JAPAN	JPY	20,400	NIPPON TELEGRAPH & TELEPHONE	519,286	0.06
JAPAN	JPY	6,200	NITTO DENKO CORP	400,187	0.05
JAPAN	JPY	12,100	OTSUKA HOLDINGS CO LTD	370,676	0.04
JAPAN	JPY	13,900	SEVEN & I HOLDINGS CO LTD	600,743	0.07
JAPAN	JPY	412,400	SOFTBANK CORP	4,624,033	0.55
JAPAN	JPY	34,600	SOMPO HOLDINGS INC	1,342,655	0.16
JAPAN	JPY	43,200	TOKIO MARINE HOLDINGS INC	2,195,321	0.26
JAPAN	JPY	165,800	TOYOTA MOTOR CORP	2,740,806	0.33
JERSEY	USD	388,529	AMCOR PLC	4,022,961	0.48
NETHERLANDS	EUR	19,265	KONINKLIJKE AHOLD DELHAIZE	529,402	0.06
NETHERLANDS	USD	49,324	LYONDELLBASELL INDUSTRIES NV -A-	4,269,739	0.51
NEW ZEALAND	NZD	81,639	SPARK NEW ZEALAND LTD	221,597	0.03
NORWAY	NOK	56,719	GJENSIDIGE FORSIKRING ASA	1,251,294	0.15
NORWAY	NOK	24,509	ORKLA ASA	204,816	0.02
NORWAY	NOK	291,541	TELENOR ASA	3,850,501	0.46
SINGAPORE	SGD	113,500	DBS GROUP HOLDINGS LTD	2,517,609	0.30
SINGAPORE	SGD	224,000	OVERSEA-CHINESE BANKING CORP	1,714,501	0.21
SINGAPORE	SGD	78,700	UNITED OVERSEAS BANK LTD	1,543,867	0.18
SPAIN	EUR	136,064	ENAGAS SA	2,575,011	0.31
SPAIN	EUR	91,222	IBERDROLA SA	928,640	0.11
SPAIN	EUR	168,686	RED ELECTRICA CORPORACION SA	3,006,828	0.36
SWEDEN	SEK	287,048	ESSITY AKTIEBOLAG -B-	6,625,857	0.79
SWEDEN	SEK	13,565	HUSQVARNA AB -B-	146,450	0.02
SWEDEN	SEK	316,593	SECURITAS AB -B-	3,432,921	0.41
SWEDEN	SEK	168,048	VOLVO AB -A-	2,943,736	0.35
SWEDEN	SEK	195,597	VOLVO AB -B- SHARES	3,390,892	0.41
SWITZERLAND	CHF	29,862	ABB LTD -REG-	902,687	0.11
SWITZERLAND	CHF	5,801	ADECCO GROUP AG	245,105	0.03

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## FONDITALIA EQUITY GLOBAL HIGH DIVIDEND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWITZERLAND	GBP	5,714	COCA-COLA HBC AG	129,964	0.02
SWITZERLAND	CHF	42,551	NESTLE SA -REG-	4,946,003	0.59
SWITZERLAND	CHF	34,642	NOVARTIS AG -REG-	2,700,817	0.32
SWITZERLAND	CHF	1,470	PARTNERS GROUP HOLDING AG	1,778,156	0.21
SWITZERLAND	CHF	10,742	ROCHE HOLDING AG GENUSSSCHEIN	3,646,929	0.44
SWITZERLAND	CHF	1,527	SGS SA	3,904,631	0.47
SWITZERLAND	CHF	2,371	SWISS LIFE HOLDING AG	1,289,407	0.15
SWITZERLAND	CHF	19,377	SWISS RE AG	1,651,354	0.20
SWITZERLAND	CHF	535	SWISSCOM AG	285,858	0.03
SWITZERLAND	CHF	9,305	ZURICH INSURANCE GROUP AG	3,806,951	0.45
UNITED KINGDOM	GBP	78,681	3I GROUP PLC	1,255,244	0.15
UNITED KINGDOM	GBP	113,653	ANGLO AMERICAN PLC	5,190,387	0.62
UNITED KINGDOM	GBP	23,765	ASTRAZENECA PLC	2,571,773	0.31
UNITED KINGDOM	GBP	227,914	BAE SYSTEMS PLC	1,959,190	0.23
UNITED KINGDOM	GBP	35,709	BRITISH AMERICAN TOBACCO PLC	1,391,264	0.17
UNITED KINGDOM	GBP	927,705	GLAXOSMITHKLINE PLC	17,126,370	2.04
UNITED KINGDOM	GBP	365,664	IMPERIAL BRANDS PLC	7,159,384	0.86
UNITED KINGDOM	GBP	262,645	NATIONAL GRID PLC	3,547,884	0.42
UNITED KINGDOM	GBP	12,209	RECKITT BENCKISER GROUP PLC	921,893	0.11
UNITED KINGDOM	GBP	40,951	RELX PLC	1,115,846	0.13
UNITED KINGDOM	GBP	16,859	RIO TINTO PLC	1,166,272	0.14
UNITED KINGDOM	GBP	140,136	TESCO PLC	485,051	0.06
UNITED KINGDOM	GBP	193,454	UNILEVER PLC	8,658,007	1.03
UNITED STATES	USD	37,660	3M CO	4,984,114	0.60
UNITED STATES	USD	164,561	ABBVIE INC	21,649,901	2.58
UNITED STATES	USD	39,123	AFLAC INC	2,127,869	0.25
UNITED STATES	USD	147,025	ALLIANT ENERGY CORP	7,644,459	0.91
UNITED STATES	USD	18,600	ALLSTATE CORP	2,026,260	0.24
UNITED STATES	USD	1,811	ALPHABET INC -A-	4,355,202	0.52
UNITED STATES	USD	1,814	ALPHABET INC -C-	4,357,054	0.52
UNITED STATES	USD	189,194	ALTRIA GROUP INC	8,639,384	1.03
UNITED STATES	USD	65,580	AMEREN CORP	5,018,339	0.60
UNITED STATES	USD	41,022	AMERICAN ELECTRIC POWER	3,310,757	0.40
UNITED STATES	USD	90,628	AMGEN INC	18,274,057	2.18
UNITED STATES	USD	12,543	APPLE INC	1,843,927	0.22
UNITED STATES	USD	8,071	ARCHER-DANIELS-MIDLAND CO	563,719	0.07
UNITED STATES	USD	108,191	AT&T INC	2,281,912	0.27
UNITED STATES	USD	9,241	AUTOMATIC DATA PROCESSING	1,682,006	0.20
UNITED STATES	USD	1,169	AUTOZONE INC	1,939,371	0.23
UNITED STATES	USD	23,478	AVERY DENNISON CORP	3,683,068	0.44
UNITED STATES	USD	15,268	BAKER HUGHES CO	399,371	0.05
UNITED STATES	USD	51,466	BANK OF NEW YORK MELLON CORP	2,435,378	0.29
UNITED STATES	USD	52,416	BEST BUY CO INC	4,509,865	0.54
UNITED STATES	USD	15,337	BIO-RAD LABORATORIES -A-	8,547,315	1.02
UNITED STATES	USD	41,668	BLACKSTONE GROUP INC -A-	4,728,826	0.56
UNITED STATES	USD	328,972	BRISTOL-MYERS SQUIBB CO	20,112,622	2.40
UNITED STATES	USD	36,034	C.H. ROBINSON WORLDWIDE INC	3,101,643	0.37

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## FONDITALIA EQUITY GLOBAL HIGH DIVIDEND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	189,604	CAMPBELL SOUP CO	7,591,247	0.91
UNITED STATES	USD	367,205	CARDINAL HEALTH INC	17,657,348	2.11
UNITED STATES	USD	71,854	CISCO SYSTEMS INC	3,567,749	0.43
UNITED STATES	USD	27,683	CITIZENS FINANCIAL GROUP INC	1,291,971	0.15
UNITED STATES	USD	47,172	CLOROX COMPANY	6,122,866	0.73
UNITED STATES	USD	22,518	CME GROUP INC	4,741,970	0.57
UNITED STATES	USD	54,116	CMS ENERGY CORP	3,084,013	0.37
UNITED STATES	USD	246,209	COCA-COLA CO	13,643,199	1.63
UNITED STATES	USD	115,324	COLGATE-PALMOLIVE CO	7,900,799	0.94
UNITED STATES	USD	239,368	CONAGRA BRANDS INC	7,452,542	0.89
UNITED STATES	USD	5,693	CONSOLIDATED EDISON INC	434,730	0.05
UNITED STATES	USD	17,059	CORNING INC	613,589	0.07
UNITED STATES	USD	76,876	COTERRA ENERGY INC	1,596,792	0.19
UNITED STATES	USD	3,072	CUMMINS INC	558,277	0.07
UNITED STATES	USD	20,346	CVS HEALTH CORP	1,877,548	0.22
UNITED STATES	USD	34,332	DARDEN RESTAURANTS INC	4,438,827	0.53
UNITED STATES	USD	50,612	DOMINION ENERGY INC	3,583,663	0.43
UNITED STATES	USD	5,172	DOMINO'S PIZZA INC	1,990,197	0.24
UNITED STATES	USD	29,668	DTE ENERGY CO	3,211,655	0.38
UNITED STATES	USD	11,332	DUKE ENERGY CORP	1,013,039	0.12
UNITED STATES	USD	8,282	DUKE REALTY CORP	390,799	0.05
UNITED STATES	USD	38,261	EASTMAN CHEMICAL CO	4,035,594	0.48
UNITED STATES	USD	53,832	EDISON INTERNATIONAL	3,039,551	0.36
UNITED STATES	USD	51,816	EMERSON ELECTRIC CO	4,286,628	0.51
UNITED STATES	USD	5,979	EVERSOURCE ENERGY	435,436	0.05
UNITED STATES	USD	28,085	EXPEDITORS INTL WASH INC	2,584,459	0.31
UNITED STATES	USD	2,413	EXTRA SPACE STORAGE INC	404,207	0.05
UNITED STATES	USD	13,570	FACTSET RESEARCH SYSTEMS INC	4,906,196	0.59
UNITED STATES	USD	57,890	FASTENAL CO	2,652,260	0.32
UNITED STATES	USD	25,161	FIDELITY NATIONAL FINANCIAL INC	1,067,192	0.13
UNITED STATES	USD	43,470	FIFTH THIRD BANCORP	1,851,499	0.22
UNITED STATES	USD	16,838	GENERAL DYNAMICS CORP	3,514,661	0.42
UNITED STATES	USD	128,108	GENERAL MILLS INC	7,690,811	0.92
UNITED STATES	USD	39,633	GENUINE PARTS CO	4,310,510	0.51
UNITED STATES	USD	286,957	GILEAD SCIENCES INC	15,431,085	1.84
UNITED STATES	USD	21,582	HARTFORD FINANCIAL SVCS -GRP-	1,335,040	0.16
UNITED STATES	USD	53,593	HASBRO INC	4,630,697	0.55
UNITED STATES	USD	83,630	HERSHEY CO	15,059,648	1.80
UNITED STATES	USD	20,167	HP INC	616,932	0.07
UNITED STATES	USD	92,956	HUNTINGTON BANCSHARES INC	1,284,434	0.15
UNITED STATES	USD	2,845	HUNTINGTON INGALLS INDUSTRIES INC	517,733	0.06
UNITED STATES	USD	61,381	INTEL CORP	2,606,724	0.31
UNITED STATES	USD	5,034	INTERNATIONAL FLAVORS & FRAGRANCES INC	596,084	0.07
UNITED STATES	USD	94,611	INTERNATIONAL PAPER CO	3,666,680	0.44
UNITED STATES	USD	6,244	INTERPUBLIC GROUP OF COS INC	204,575	0.02
UNITED STATES	USD	94,857	INTL BUSINESS MACHINES CORP	10,346,266	1.24
UNITED STATES	USD	2,147	JM SMUCKER CO	257,575	0.03

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## FONDITALIA EQUITY GLOBAL HIGH DIVIDEND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	38,438	JOHNSON & JOHNSON	5,631,890	0.67
UNITED STATES	USD	127,234	KELLOGG CO	7,243,001	0.86
UNITED STATES	USD	61,025	KEYCORP	1,362,087	0.16
UNITED STATES	USD	65,290	KIMBERLY-CLARK CORP	7,565,429	0.90
UNITED STATES	USD	208,631	KINDER MORGAN INC	3,231,996	0.39
UNITED STATES	USD	11,358	LENNOX INTERNATIONAL INC	2,699,243	0.32
UNITED STATES	USD	16,184	LOCKHEED MARTIN CORP	6,250,549	0.75
UNITED STATES	USD	8,282	M&T BANK CORP	1,343,686	0.16
UNITED STATES	USD	50,488	MARATHON PETROLEUM CORP	3,500,266	0.42
UNITED STATES	USD	15,979	MARKETAXESS HOLDINGS INC	5,426,342	0.65
UNITED STATES	USD	12,854	MCDONALD'S CORP	2,801,168	0.33
UNITED STATES	USD	269,662	MERCK & CO INC	18,385,601	2.19
UNITED STATES	USD	6,238	METTLER-TOLEDO INTERNATIONAL	7,823,821	0.93
UNITED STATES	USD	6,947	MICROSOFT CORP	1,848,017	0.22
UNITED STATES	USD	21,586	MONDELEZ INTERNATIONAL INC -A-	1,258,414	0.15
UNITED STATES	USD	17,305	MOODY'S CORP	4,961,473	0.59
UNITED STATES	USD	130,336	NETAPP INC	9,095,202	1.09
UNITED STATES	USD	15,512	NIKE INC -B-	1,885,829	0.23
UNITED STATES	USD	12,843	NORTHERN TRUST CORP	1,302,366	0.16
UNITED STATES	USD	78,588	NORTONLIFELOCK INC	2,027,670	0.24
UNITED STATES	USD	48,775	NUCOR CORP	5,715,601	0.68
UNITED STATES	USD	65,086	OMNICOM GROUP INC	4,861,166	0.58
UNITED STATES	USD	38,849	OTIS WORLDWIDE CORP	2,709,260	0.32
UNITED STATES	USD	46,249	PACCAR INC	3,780,376	0.45
UNITED STATES	USD	33,014	PACKAGING CORP OF AMERICA	4,326,325	0.52
UNITED STATES	USD	6,973	PAYCHEX INC	739,143	0.09
UNITED STATES	USD	82,836	PEPSICO INC	12,075,820	1.44
UNITED STATES	USD	84,627	PFIZER INC	3,536,672	0.42
UNITED STATES	USD	102,043	PHILIP MORRIS INTERNATIONAL	9,182,231	1.10
UNITED STATES	USD	25,898	PNC FINANCIAL SERVICES GROUP	4,594,172	0.55
UNITED STATES	USD	19,116	PRINCIPAL FINANCIAL GROUP	1,202,238	0.14
UNITED STATES	USD	137,784	PROCTER & GAMBLE CO	19,123,164	2.28
UNITED STATES	USD	36,868	PROGRESSIVE CORP	3,477,053	0.42
UNITED STATES	USD	23,487	PRUDENTIAL FINANCIAL INC	2,334,898	0.28
UNITED STATES	USD	9,105	PUBLIC SERVICE ENTERPRISE GROUP LTD	525,531	0.06
UNITED STATES	USD	14,619	REGENERON PHARMACEUTICALS	8,048,256	0.96
UNITED STATES	USD	60,800	REGIONS FINANCIAL CORP	1,309,430	0.16
UNITED STATES	USD	103,112	ROLLINS INC	2,995,498	0.36
UNITED STATES	USD	14,079	S&P GLOBAL INC	4,709,293	0.56
UNITED STATES	USD	5,437	SEMPRA ENERGY	698,116	0.08
UNITED STATES	USD	23,262	STARBUCKS CORP	1,901,013	0.23
UNITED STATES	USD	23,227	STATE STREET CORP	1,764,565	0.21
UNITED STATES	USD	36,129	SYNCHRONY FINANCIAL	1,376,067	0.16
UNITED STATES	USD	14,401	T ROWE PRICE GROUP INC	1,853,461	0.22
UNITED STATES	USD	77,669	TEXAS INSTRUMENTS INC	11,754,761	1.40
UNITED STATES	USD	15,433	TRAVELERS COS INC	2,360,979	0.28
UNITED STATES	USD	81,889	TRUIST FINANCIAL CORP	4,536,264	0.54

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## FONDITALIA EQUITY GLOBAL HIGH DIVIDEND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	4,592	TYSON FOODS INC	378,823	0.05
UNITED STATES	USD	68,881	UGI CORP	2,357,358	0.28
UNITED STATES	USD	86,510	US BANCORP	4,354,766	0.52
UNITED STATES	USD	249,439	VERIZON COMMUNICATIONS INC	11,918,968	1.42
UNITED STATES	USD	70,976	VF CORP	3,666,333	0.44
UNITED STATES	USD	152,517	VIACOMCBS INC -B-	4,156,467	0.50
UNITED STATES	USD	13,253	WALGREENS BOOTS ALLIANCE INC	543,831	0.07
UNITED STATES	USD	23,305	WEST PHARMACEUTICAL SERVICES INC	8,031,424	0.96
UNITED STATES	USD	15,468	WESTERN UNION CO	250,363	0.03
UNITED STATES	USD	22,684	WHIRLPOOL CORP	4,064,821	0.49
UNITED STATES	USD	53,824	XCEL ENERGY INC	3,226,468	0.39
TOTAL INVESTMENTS				821,631,283	98.07
NET CASH AT BANKS				17,431,185	2.08
OTHER NET ASSETS/(LIABILITIES)				(1,283,103)	(0.15)
TOTAL NET ASSETS				837,779,365	100.00

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## FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				906,334,198	95.06
SHARES, WARRANTS, RIGHTS				1,901,263	0.20
ZAMBIA	USD	1,550,000	ZAMBIA GOVERNMENT INTERNATIONAL BOND	1,041,889	0.11
ZAMBIA	USD	1,350,000	ZAMBIA GOVERNMENT INTERNATIONAL BOND	859,374	0.09
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				904,432,935	94.86
ANGOLA	USD	2,600,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND 8.00% 26/11/2029	2,285,879	0.24
ANGOLA	USD	4,600,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND 9.125% 26/11/2049	3,818,998	0.40
ANGOLA	USD	2,300,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND 9.50% 12/11/2025	2,201,299	0.23
ARGENTINA	USD	13,621,240	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 1.00% 09/07/2030	3,898,884	0.41
ARGENTINA	USD	11,400,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 1.00% 09/07/2041	3,466,078	0.36
ARGENTINA	USD	13,949,257	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 1.125% 09/07/2035	3,713,342	0.39
ARGENTINA	EUR	1,000,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 1.50% 09/07/2041	299,500	0.03
ARGENTINA	USD	6,950,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 2.00% 09/01/2038	2,298,721	0.24
ARMENIA	USD	1,100,000	REPUBLIC OF ARMENIA INTERNATIONAL BOND 3.60% 02/02/2031	837,016	0.09
ARMENIA	USD	1,200,000	REPUBLIC OF ARMENIA INTERNATIONAL BOND 3.95% 26/09/2029	945,512	0.10
ARMENIA	USD	1,300,000	REPUBLIC OF ARMENIA INTERNATIONAL BOND 7.15% 26/03/2025	1,230,633	0.13
AUSTRALIA	USD	600,000	CNOOC CURTIS FUNDING NO 1 PTY LTD 4.50% 03/10/2023	555,443	0.06
AZERBAIJAN	USD	1,800,000	REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND 3.50% 01/09/2032	1,509,018	0.16
AZERBAIJAN	USD	2,300,000	REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND 4.75% 18/03/2024	2,123,486	0.22
AZERBAIJAN	USD	2,000,000	STATE OIL CO OF THE AZERBAIJAN REPUBLIC 4.75% 13/03/2023	1,807,696	0.19
AZERBAIJAN	USD	3,000,000	STATE OIL CO OF THE AZERBAIJAN REPUBLIC 6.95% 18/03/2030	3,118,441	0.33
BAHRAIN	USD	2,900,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 4.25% 25/01/2028	2,462,494	0.26
BAHRAIN	USD	2,100,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 5.25% 25/01/2033	1,663,995	0.17
BAHRAIN	USD	500,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 5.45% 16/09/2032	411,213	0.04
BAHRAIN	USD	1,300,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 5.625% 30/09/2031	1,096,166	0.11
BAHRAIN	USD	3,550,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 6.00% 19/09/2044	2,658,034	0.28

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## FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
BAHRAIN	USD	1,950,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 6.125% 05/07/2022	1,761,527	0.18
BAHRAIN	USD	914,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 6.125% 01/08/2023	846,473	0.09
BAHRAIN	USD	1,500,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 6.25% 25/01/2051	1,140,157	0.12
BAHRAIN	USD	1,650,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 7.375% 14/05/2030	1,559,034	0.16
BAHRAIN	USD	1,400,000	BAHRAIN GOVERNMENT INTERNATIONAL BOND 7.50% 20/09/2047	1,171,396	0.12
BAHRAIN	USD	3,050,000	CBB INTERNATIONAL SUKUK CO 5 SPC 5.624% 12/02/2024	2,819,497	0.30
BAHRAIN	USD	1,800,000	CBB INTERNATIONAL SUKUK CO 6 SPC 5.25% 20/03/2025	1,663,305	0.17
BAHRAIN	USD	1,755,000	CBB INTERNATIONAL SUKUK PROGRAMME CO SPC 4.50% 30/03/2027	1,597,308	0.17
BAHRAIN	USD	2,600,000	CBB INTERNATIONAL SUKUK PROGRAMME CO WLL 6.25% 14/11/2024	2,457,320	0.26
BAHRAIN	USD	1,100,000	OIL & GAS HOLDING CO BSCC 8.375% 07/11/2028	1,069,934	0.11
BAHRAIN	USD	1,200,000	OIL AND GAS HOLDING CO BSCC 7.625% 07/11/2024	1,120,459	0.12
BELARUS	USD	450,000	REPUBLIC OF BELARUS INTERNATIONAL BOND 6.378% 24/02/2031	120,192	0.01
BERMUDA	USD	1,500,000	INKIA ENERGY LTD 5.875% 09/11/2027	1,306,453	0.14
BOLIVIA	USD	1,850,000	BOLIVIAN GOVERNMENT INTERNATIONAL BOND 4.50% 20/03/2028	1,443,657	0.15
BOLIVIA	USD	700,000	BOLIVIAN GOVERNMENT INTERNATIONAL BOND 4.875% 29/10/2022	634,398	0.07
BOLIVIA	USD	1,450,000	BOLIVIAN GOVERNMENT INTERNATIONAL BOND 5.95% 22/08/2023	1,342,202	0.14
BOLIVIA	USD	3,400,000	BOLIVIAN GOVERNMENT INTERNATIONAL BOND 7.50% 02/03/2030	2,996,794	0.31
BRAZIL	USD	3,600,000	BANCO DO BRASIL 3.25% 30/09/2026	3,078,124	0.32
BRAZIL	USD	1,100,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 5.75% 26/09/2023	1,035,106	0.11
BRAZIL	USD	1,900,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 2.625% 05/01/2023	1,709,652	0.18
BRAZIL	USD	1,000,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 2.875% 06/06/2025	883,858	0.09
BRAZIL	USD	3,500,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 3.75% 12/09/2031	2,821,624	0.30
BRAZIL	USD	4,030,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 3.875% 12/06/2030	3,350,106	0.35
BRAZIL	USD	3,550,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.25% 07/01/2025	3,289,730	0.34
BRAZIL	USD	1,300,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.50% 30/05/2029	1,142,103	0.12
BRAZIL	USD	2,450,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.625% 13/01/2028	2,216,222	0.23
BRAZIL	USD	4,270,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.75% 14/01/2050	3,168,540	0.33
BRAZIL	USD	5,000,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.00% 27/01/2045	3,940,336	0.41

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## FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
BRAZIL	USD	1,000,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.625% 07/01/2041	863,799	0.09
BRAZIL	USD	1,000,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 6.00% 07/04/2026	983,157	0.10
BRAZIL	USD	600,000	CAIXA ECONOMICA FEDERAL 3.50% 07/11/2022	539,263	0.06
BRITISH VIRGIN ISLANDS	USD	4,800,000	1MDB GLOBAL INVESTMENTS LTD 4.40% 09/03/2023	4,168,802	0.44
BRITISH VIRGIN ISLANDS	USD	400,000	CCTI 2017 LTD 3.625% 08/08/2022	356,706	0.04
BRITISH VIRGIN ISLANDS	USD	300,000	CNRC CAPITALE LTD FRN 31/12/2099	268,429	0.03
BRITISH VIRGIN ISLANDS	USD	400,000	KING POWER CAPITAL LTD 5.625% 03/11/2024	385,017	0.04
BRITISH VIRGIN ISLANDS	USD	700,000	MINMETALS BOUNTEOUS FINANACE BVI LTD FRN 31/12/2099	635,372	0.07
BRITISH VIRGIN ISLANDS	USD	500,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2012 LTD 4.875% 17/05/2042	511,340	0.05
BRITISH VIRGIN ISLANDS	USD	450,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2014 LTD 4.375% 10/04/2024	420,290	0.04
BRITISH VIRGIN ISLANDS	USD	1,000,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2015 LTD 3.25% 28/04/2025	913,412	0.10
BRITISH VIRGIN ISLANDS	USD	500,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2015 LTD 4.10% 28/04/2045	464,645	0.05
BRITISH VIRGIN ISLANDS	USD	400,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2017 LTD 3.25% 13/09/2027	368,679	0.04
BRITISH VIRGIN ISLANDS	USD	700,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 1.45% 08/01/2026	604,669	0.06
BRITISH VIRGIN ISLANDS	USD	650,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.15% 13/05/2025	575,503	0.06
BRITISH VIRGIN ISLANDS	USD	1,400,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.30% 08/01/2031	1,169,919	0.12
BRITISH VIRGIN ISLANDS	USD	1,900,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.50% 08/08/2024	1,710,930	0.18
BRITISH VIRGIN ISLANDS	USD	300,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.50% 12/11/2024	270,128	0.03
BRITISH VIRGIN ISLANDS	USD	1,250,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.70% 13/05/2030	1,081,135	0.11
BRITISH VIRGIN ISLANDS	USD	200,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.95% 08/08/2029	178,123	0.02
BRITISH VIRGIN ISLANDS	USD	1,280,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.95% 12/11/2029	1,138,096	0.12
BRITISH VIRGIN ISLANDS	USD	1,300,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 3.10% 08/01/2051	1,013,674	0.11
BRITISH VIRGIN ISLANDS	USD	500,000	SPIC 2018 USD SENIOR PERPETUAL BOND CO LTD FRN 31/12/2099	449,608	0.05
BRITISH VIRGIN ISLANDS	USD	1,150,000	STATE GRID OVERSEAS INVESTMENT BVI LTD 1.625% 05/08/2030	934,564	0.10
BRITISH VIRGIN ISLANDS	USD	700,000	STATE GRID OVERSEAS INVESTMENT BVI LTD 2.875% 18/05/2026	640,972	0.07
BRITISH VIRGIN ISLANDS	USD	800,000	STATE GRID OVERSEAS INVESTMENT BVI LTD 3.125% 22/05/2023	723,344	0.08

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## FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
BRITISH VIRGIN ISLANDS	USD	400,000	STATE GRID OVERSEAS INVESTMENT BVI LTD 3.50% 04/05/2027	374,845	0.04
BRITISH VIRGIN ISLANDS	USD	460,000	STATE GRID OVERSEAS INVESTMENT BVI LTD 3.75% 02/05/2023	418,517	0.04
BRITISH VIRGIN ISLANDS	USD	1,100,000	STATE GRID OVERSEAS INVESTMENT BVI LTD 4.125% 07/05/2024	1,024,007	0.11
BRITISH VIRGIN ISLANDS	USD	320,000	STATE GRID OVERSEAS INVESTMENT BVI LTD 4.25% 02/05/2028	313,318	0.03
BRITISH VIRGIN ISLANDS	USD	300,000	SUNNY EXPRESS ENTERPRISES CORP 3.125% 23/04/2030	268,922	0.03
CAMEROON	USD	1,650,000	REPUBLIC OF CAMEROON INTERNATIONAL BOND 9.50% 19/11/2025	1,544,271	0.16
CAYMAN ISLANDS	USD	600,000	AMBER CIRCLE FUNDING LTD 3.25% 04/12/2022	541,293	0.06
CAYMAN ISLANDS	USD	2,500,000	AVI FUNDING CO LTD 3.80% 16/09/2025	2,342,035	0.25
CAYMAN ISLANDS	USD	700,000	DP WORLD CRESCENT LTD 3.875% 18/07/2029	641,916	0.07
CAYMAN ISLANDS	USD	400,000	DP WORLD CRESCENT LTD 3.908% 31/05/2023	363,888	0.04
CAYMAN ISLANDS	USD	1,500,000	ICD FUNDING LTD 3.223% 28/04/2026	1,313,768	0.14
CAYMAN ISLANDS	USD	400,000	ICD FUNDING LTD 4.625% 21/05/2024	367,372	0.04
CAYMAN ISLANDS	USD	3,900,000	KSA SUKUK LTD 2.969% 29/10/2029	3,537,325	0.37
CAYMAN ISLANDS	USD	3,800,000	KSA SUKUK LTD 3.628% 20/04/2027	3,569,265	0.37
CAYMAN ISLANDS	USD	1,310,000	MUMTALAKAT SUKUK HOLDING CO 5.625% 27/02/2024	1,208,332	0.13
CAYMAN ISLANDS	USD	1,500,000	SHARJAH SUKUK PROGRAM LTD 2.942% 10/06/2027	1,322,115	0.14
CAYMAN ISLANDS	USD	400,000	SHARJAH SUKUK PROGRAM LTD 3.234% 23/10/2029	354,420	0.04
CAYMAN ISLANDS	USD	1,600,000	SHARJAH SUKUK PROGRAM LTD 3.854% 03/04/2026	1,479,401	0.15
CAYMAN ISLANDS	USD	650,000	SHARJAH SUKUK PROGRAM LTD 4.226% 14/03/2028	608,256	0.06
CAYMAN ISLANDS	USD	230,000	THREE GORGES FINANCE I CAYMAN ISLANDS LTD 2.30% 16/10/2024	205,136	0.02
CAYMAN ISLANDS	USD	1,350,000	THREE GORGES FINANCE I CAYMAN ISLANDS LTD 3.15% 02/06/2026	1,239,921	0.13
CHILE	CLP	4,000,000,000	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 4.70% 01/09/2030 144A	4,175,015	0.44
CHILE	USD	4,850,000	CHILE GOVERNMENT INTERNATIONAL BOND 2.45% 31/01/2031	4,070,175	0.43
CHILE	USD	800,000	CHILE GOVERNMENT INTERNATIONAL BOND 2.55% 27/01/2032	671,394	0.07
CHILE	USD	1,350,000	CHILE GOVERNMENT INTERNATIONAL BOND 2.75% 31/01/2027	1,203,124	0.13
CHILE	USD	3,100,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.10% 07/05/2041	2,432,224	0.25
CHILE	USD	7,700,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.10% 22/01/2061	5,556,070	0.58
CHILE	USD	700,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.25% 21/09/2071	501,380	0.05
CHILE	USD	2,550,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.50% 31/01/2034	2,247,595	0.24
CHILE	USD	793,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.50% 25/01/2050	642,260	0.07
CHILE	USD	500,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.50% 15/04/2053	399,077	0.04
CHILE	USD	2,650,000	CHILE GOVERNMENT INTERNATIONAL BOND 4.00% 31/01/2052	2,313,912	0.24

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## FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHILE	USD	1,100,000	CORP NACIONAL DEL COBRE DE CHILE 3.00% 30/09/2029	945,028	0.10
CHILE	USD	1,000,000	EMPRESA DE LOS FERROCARRILES DEL ESTADO 3.068% 18/08/2050	667,744	0.07
CHILE	USD	650,000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 3.65% 07/05/2030	586,925	0.06
CHILE	USD	1,650,000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 5.00% 25/01/2047	1,544,667	0.16
CHILE	USD	1,400,000	EMPRESA NACIONAL DEL PETROLEO 3.45% 16/09/2031	1,144,916	0.12
CHILE	USD	1,650,000	EMPRESA NACIONAL DEL PETROLEO 3.75% 05/08/2026	1,482,627	0.16
CHILE	USD	850,000	EMPRESA NACIONAL DEL PETROLEO 4.375% 30/10/2024	786,104	0.08
CHILE	USD	4,577,000	EMPRESA NACIONAL DEL PETROLEO 4.50% 14/09/2047	3,480,222	0.36
CHILE	USD	679,000	EMPRESA NACIONAL DEL PETROLEO 5.25% 06/11/2029	630,275	0.07
CHINA	USD	500,000	CHINA DEVELOPMENT BANK 3.00% 01/06/2026	462,958	0.05
CHINA	USD	750,000	CHINA DEVELOPMENT BANK 3.375% 24/01/2027	707,979	0.07
CHINA	USD	400,000	CHINA DEVELOPMENT BANK 4.00% 24/01/2037	399,133	0.04
CHINA	USD	1,000,000	CHINA GOVERNMENT INTERNATIONAL BOND 2.125% 03/12/2029	900,222	0.09
CHINA	USD	250,000	CHINA GOVERNMENT INTERNATIONAL BOND 2.75% 03/12/2039	221,226	0.02
CHINA	USD	500,000	EXPORT-IMPORT BANK OF CHINA 2.875% 26/04/2026	460,096	0.05
CHINA	USD	700,000	EXPORT-IMPORT BANK OF CHINA 3.25% 28/11/2027	662,030	0.07
CHINA	USD	900,000	EXPORT-IMPORT BANK OF CHINA 3.625% 31/07/2024	835,120	0.09
COLOMBIA	USD	1,150,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 2.625% 15/03/2023	1,025,396	0.11
COLOMBIA	USD	1,250,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.00% 30/01/2030	958,786	0.10
COLOMBIA	USD	3,950,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.125% 15/04/2031	2,987,142	0.31
COLOMBIA	USD	2,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.25% 22/04/2032	1,493,055	0.16
COLOMBIA	USD	2,150,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875% 25/04/2027	1,840,049	0.19
COLOMBIA	USD	300,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875% 15/02/2061	192,148	0.02
COLOMBIA	USD	2,500,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.00% 26/02/2024	2,264,422	0.24
COLOMBIA	USD	9,100,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.125% 22/02/2042	6,333,620	0.66
COLOMBIA	USD	1,700,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.125% 15/05/2051	1,139,780	0.12
COLOMBIA	USD	1,450,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.50% 28/01/2026	1,307,410	0.14
COLOMBIA	USD	550,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.50% 15/03/2029	472,563	0.05
COLOMBIA	USD	2,325,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.00% 15/06/2045	1,721,916	0.18
COLOMBIA	USD	2,700,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.20% 15/05/2049	2,030,252	0.21
COLOMBIA	USD	800,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.625% 26/02/2044	640,774	0.07

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## FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
COLOMBIA	USD	3,850,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 6.125% 18/01/2041	3,322,792	0.35
COLOMBIA	USD	1,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 8.125% 21/05/2024	984,473	0.10
COLOMBIA	USD	1,000,000	ECOPETROL SA 5.875% 02/11/2051	751,714	0.08
COSTA RICA	USD	1,750,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 4.25% 26/01/2023	1,580,024	0.17
COSTA RICA	USD	950,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 4.375% 30/04/2025	861,502	0.09
COSTA RICA	USD	3,000,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 5.625% 30/04/2043	2,251,608	0.24
COSTA RICA	USD	1,750,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 6.125% 19/02/2031	1,550,631	0.16
COSTA RICA	USD	900,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 7.00% 04/04/2044	772,438	0.08
COSTA RICA	USD	600,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 7.158% 12/03/2045	521,422	0.05
COSTA RICA	USD	900,000	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.375% 15/05/2043	666,740	0.07
CROATIA	USD	3,050,000	CROATIA GOVERNMENT INTERNATIONAL BOND 5.50% 04/04/2023	2,815,587	0.30
CROATIA	USD	2,500,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.00% 26/01/2024	2,374,632	0.25
CROATIA	USD	1,200,000	HRVATSKA ELEKTROPRIVREDA 5.875% 23/10/2022	1,095,173	0.11
DOMINICAN REPUBLIC	USD	4,000,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 4.50% 30/01/2030	3,300,978	0.35
DOMINICAN REPUBLIC	USD	6,600,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 4.875% 23/09/2032	5,362,556	0.56
DOMINICAN REPUBLIC	USD	2,800,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.30% 21/01/2041	2,145,500	0.22
DOMINICAN REPUBLIC	USD	1,600,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.50% 27/01/2025	1,486,823	0.16
DOMINICAN REPUBLIC	USD	7,550,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.875% 30/01/2060	5,689,167	0.60
DOMINICAN REPUBLIC	USD	2,300,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.95% 25/01/2027	2,137,308	0.22
DOMINICAN REPUBLIC	USD	1,500,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.40% 05/06/2049	1,238,661	0.13
DOMINICAN REPUBLIC	USD	2,000,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.50% 15/02/2048	1,679,647	0.18
DOMINICAN REPUBLIC	USD	450,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.875% 29/01/2026	438,201	0.05
ECUADOR	USD	5,095,350	ECUADOR GOVERNMENT INTERNATIONAL BOND 0.50% 31/07/2040	2,843,939	0.30
ECUADOR	USD	15,012,111	ECUADOR GOVERNMENT INTERNATIONAL BOND 1.00% 31/07/2035	9,486,582	0.99
ECUADOR	USD	7,654,650	ECUADOR GOVERNMENT INTERNATIONAL BOND 5.00% 31/07/2030	6,027,063	0.63
EGYPT	USD	600,000	EGYPT GOVERNMENT INTERNATIONAL BOND 3.875% 16/02/2026	464,743	0.05
EGYPT	USD	940,000	EGYPT GOVERNMENT INTERNATIONAL BOND 4.55% 20/11/2023	840,033	0.09

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## FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
EGYPT	USD	1,000,000	EGYPT GOVERNMENT INTERNATIONAL BOND 5.25% 06/10/2025	854,700	0.09
EGYPT	USD	1,450,000	EGYPT GOVERNMENT INTERNATIONAL BOND 5.577% 21/02/2023	1,307,091	0.14
EGYPT	EUR	1,000,000	EGYPT GOVERNMENT INTERNATIONAL BOND 5.63% 16/04/2030	796,250	0.08
EGYPT	USD	2,200,000	EGYPT GOVERNMENT INTERNATIONAL BOND 5.75% 29/05/2024	1,951,344	0.20
EGYPT	USD	2,800,000	EGYPT GOVERNMENT INTERNATIONAL BOND 5.80% 30/09/2027	2,209,312	0.23
EGYPT	USD	300,000	EGYPT GOVERNMENT INTERNATIONAL BOND 6.20% 01/03/2024	269,431	0.03
EGYPT	EUR	2,900,000	EGYPT GOVERNMENT INTERNATIONAL BOND 6.375% 11/04/2031	2,312,750	0.24
EGYPT	USD	2,000,000	EGYPT GOVERNMENT INTERNATIONAL BOND 6.588% 21/02/2028	1,593,660	0.17
EGYPT	USD	800,000	EGYPT GOVERNMENT INTERNATIONAL BOND 6.875% 30/04/2040	551,994	0.06
EGYPT	USD	1,400,000	EGYPT GOVERNMENT INTERNATIONAL BOND 7.053% 15/01/2032	1,018,963	0.11
EGYPT	USD	1,200,000	EGYPT GOVERNMENT INTERNATIONAL BOND 7.30% 30/09/2033	877,403	0.09
EGYPT	USD	3,850,000	EGYPT GOVERNMENT INTERNATIONAL BOND 7.50% 16/02/2061	2,467,948	0.26
EGYPT	USD	2,300,000	EGYPT GOVERNMENT INTERNATIONAL BOND 7.625% 29/05/2032	1,720,085	0.18
EGYPT	USD	2,000,000	EGYPT GOVERNMENT INTERNATIONAL BOND 7.903% 21/02/2048	1,317,663	0.14
EGYPT	USD	1,850,000	EGYPT GOVERNMENT INTERNATIONAL BOND 8.15% 20/11/2059	1,243,545	0.13
EGYPT	USD	5,200,000	EGYPT GOVERNMENT INTERNATIONAL BOND 8.50%FRN 31/01/2047	3,587,962	0.37
EGYPT	USD	2,350,000	EGYPT GOVERNMENT INTERNATIONAL BOND 8.70% 01/03/2049	1,647,635	0.17
EGYPT	USD	1,150,000	EGYPT GOVERNMENT INTERNATIONAL BOND 8.75% 30/09/2051	803,730	0.08
EL SALVADOR	USD	1,295,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 5.875% 30/01/2025	703,631	0.07
EL SALVADOR	USD	3,784,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 6.375% 18/01/2027	1,870,118	0.20
EL SALVADOR	USD	2,900,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 7.125% 20/01/2050	1,284,189	0.13
EL SALVADOR	USD	1,550,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 7.625% 01/02/2041	706,290	0.07
EL SALVADOR	USD	1,620,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 7.65% 15/06/2035	763,446	0.08
EL SALVADOR	USD	1,100,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 7.75% 24/01/2023	830,501	0.09
EL SALVADOR	USD	850,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 8.25% 10/04/2032	430,931	0.05
ETHIOPIA	USD	2,350,000	ETHIOPIA INTERNATIONAL BOND 6.625% 11/12/2024	1,581,040	0.17

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## FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GABON	USD	2,000,000	GABON GOVERNMENT INTERNATIONAL BOND 6.625% 06/02/2031	1,624,283	0.17
GABON	USD	1,650,000	GABON GOVERNMENT INTERNATIONAL BOND 6.95% 16/06/2025	1,482,811	0.16
GABON	USD	1,070,000	GABON GOVERNMENT INTERNATIONAL BOND 7.00% 24/11/2031	866,898	0.09
GEORGIA	USD	500,000	GEORGIA GOVERNMENT INTERNATIONAL BOND 2.75% 22/04/2026	405,092	0.04
GEORGIA	USD	1,000,000	GEORGIAN RAILWAY JSC 4.00% 17/06/2028	814,636	0.09
GERMANY	EUR	16,000,000	BUNDESSCHATZANWEISUNGEN 11/03/2022	16,002,344	1.68
GERMANY	EUR	16,000,000	BUNDESSCHATZANWEISUNGEN 10/06/2022	16,031,680	1.68
GHANA	USD	2,100,000	GHANA GOVERNMENT INTERNATIONAL BOND 07/04/2025	1,101,191	0.12
GHANA	USD	2,200,000	GHANA GOVERNMENT INTERNATIONAL BOND 6.375% 11/02/2027	1,361,289	0.14
GHANA	USD	1,450,000	GHANA GOVERNMENT INTERNATIONAL BOND 7.625% 16/05/2029	881,076	0.09
GHANA	USD	1,500,000	GHANA GOVERNMENT INTERNATIONAL BOND 7.75% 07/04/2029	914,797	0.10
GHANA	USD	1,100,000	GHANA GOVERNMENT INTERNATIONAL BOND 7.875% 26/03/2027	707,576	0.07
GHANA	USD	1,800,000	GHANA GOVERNMENT INTERNATIONAL BOND 7.875% 11/02/2035	1,053,685	0.11
GHANA	USD	750,000	GHANA GOVERNMENT INTERNATIONAL BOND 8.125% 18/01/2026	524,172	0.05
GHANA	USD	1,600,000	GHANA GOVERNMENT INTERNATIONAL BOND 8.125% 26/03/2032	965,099	0.10
GHANA	USD	1,800,000	GHANA GOVERNMENT INTERNATIONAL BOND 8.625% 07/04/2034	1,073,717	0.11
GHANA	USD	2,000,000	GHANA GOVERNMENT INTERNATIONAL BOND 8.627% 16/06/2049	1,166,310	0.12
GHANA	USD	1,460,000	GHANA GOVERNMENT INTERNATIONAL BOND 8.75% 11/03/2061	851,406	0.09
GHANA	USD	2,500,000	GHANA GOVERNMENT INTERNATIONAL BOND 8.875% 07/05/2042	1,463,452	0.15
GHANA	USD	2,000,000	GHANA GOVERNMENT INTERNATIONAL BOND 8.95% 26/03/2051	1,170,762	0.12
GUATEMALA	USD	3,200,000	GUATEMALA GOVERNMENT BOND 3.70% 07/10/2033	2,583,332	0.27
GUATEMALA	USD	1,000,000	GUATEMALA GOVERNMENT BOND 4.375% 05/06/2027	897,560	0.09
GUATEMALA	USD	500,000	GUATEMALA GOVERNMENT BOND 4.50% 03/05/2026	454,377	0.05
GUATEMALA	USD	2,200,000	GUATEMALA GOVERNMENT BOND 4.65% 07/10/2041	1,794,612	0.19
GUATEMALA	USD	1,200,000	GUATEMALA GOVERNMENT BOND 4.875% 13/02/2028	1,085,483	0.11
GUATEMALA	USD	1,400,000	GUATEMALA GOVERNMENT BOND 4.90% 01/06/2030	1,258,435	0.13
GUATEMALA	USD	700,000	GUATEMALA GOVERNMENT BOND 5.375% 24/04/2032	644,036	0.07
GUATEMALA	USD	1,100,000	GUATEMALA GOVERNMENT BOND 5.75% 06/06/2022	986,386	0.10
GUATEMALA	USD	3,000,000	GUATEMALA GOVERNMENT BOND 6.125% 01/06/2050	2,742,847	0.29
HONDURAS	USD	1,300,000	HONDURAS GOVERNMENT INTERNATIONAL BOND 5.625% 24/06/2030	1,014,380	0.11
HONDURAS	USD	1,150,000	HONDURAS GOVERNMENT INTERNATIONAL BOND 6.25% 19/01/2027	930,207	0.10
HONDURAS	USD	800,000	HONDURAS GOVERNMENT INTERNATIONAL BOND 7.50% 15/03/2024	684,478	0.07

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## FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
HONG KONG	USD	500,000	CNAC HK FINBRIDGE CO LTD 2.00% 22/09/2025	432,746	0.05
HONG KONG	USD	700,000	CNAC HK FINBRIDGE CO LTD 3.00% 22/09/2030	595,486	0.06
HONG KONG	USD	300,000	CNAC HK FINBRIDGE CO LTD FRN 31/12/2099	269,765	0.03
HONG KONG	USD	500,000	CNAC HK FINBRIDGE CO LTD 3.375% 19/06/2024	453,479	0.05
HONG KONG	USD	600,000	CNAC HK FINBRIDGE CO LTD 3.50% 19/07/2022	537,206	0.06
HONG KONG	USD	550,000	CNAC HK FINBRIDGE CO LTD 3.875% 19/06/2029	501,410	0.05
HONG KONG	USD	1,150,000	CNAC HK FINBRIDGE CO LTD 4.125% 19/07/2027	1,070,702	0.11
HONG KONG	USD	600,000	CNAC HK FINBRIDGE CO LTD 4.625% 14/03/2023	547,131	0.06
HONG KONG	USD	860,000	CNAC HK FINBRIDGE CO LTD 5.125% 14/03/2028	839,602	0.09
HUNGARY	USD	3,400,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 2.125% 22/09/2031	2,734,075	0.29
HUNGARY	USD	4,100,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 3.125% 21/09/2051	3,027,919	0.32
HUNGARY	USD	2,514,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.375% 25/03/2024	2,374,399	0.25
HUNGARY	USD	170,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.75% 22/11/2023	160,250	0.02
INDIA	USD	1,400,000	EXPORT-IMPORT BANK OF INDIA 2.25% 13/01/2031	1,099,676	0.12
INDIA	USD	1,800,000	EXPORT-IMPORT BANK OF INDIA 3.25% 15/01/2030	1,542,612	0.16
INDIA	USD	1,450,000	EXPORT-IMPORT BANK OF INDIA 3.375% 05/08/2026	1,310,628	0.14
INDIA	USD	1,500,000	EXPORT-IMPORT BANK OF INDIA 3.875% 01/02/2028	1,369,774	0.14
INDIA	USD	1,850,000	EXPORT-IMPORT BANK OF INDIA 4.00% 14/01/2023	1,671,390	0.18
INDONESIA	USD	1,100,000	HUTAMA KARYA PERSERO PT 3.75% 11/05/2030	992,262	0.10
INDONESIA	USD	500,000	INDONESIA ASAHAN ALUMINIUM PERSERO PT 4.75% 15/05/2025	455,729	0.05
INDONESIA	USD	500,000	INDONESIA ASAHAN ALUMINIUM PERSERO PT 5.45% 15/05/2030	471,377	0.05
INDONESIA	USD	650,000	INDONESIA ASAHAN ALUMINIUM PERSERO PT 5.80% 15/05/2050	587,270	0.06
INDONESIA	USD	1,200,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.05% 12/03/2051	957,532	0.10
INDONESIA	USD	4,200,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.20% 23/09/2061	3,164,395	0.33
INDONESIA	USD	700,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.35% 12/03/2071	527,399	0.06
INDONESIA	USD	700,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.40% 18/09/2029	642,057	0.07
INDONESIA	USD	1,050,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.50% 11/01/2028	966,991	0.10
INDONESIA	USD	1,600,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.125% 15/01/2025	1,496,125	0.16
INDONESIA	USD	1,000,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.625% 15/04/2043	940,393	0.10
INDONESIA	USD	600,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.75% 08/01/2026	576,040	0.06
INDONESIA	USD	1,300,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.75% 11/02/2029	1,288,339	0.13
INDONESIA	USD	1,050,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.25% 17/01/2042	1,053,171	0.11
INDONESIA	USD	899,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 6.625% 17/02/2037	1,013,025	0.11

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## FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDONESIA	USD	1,000,000	PERTAMINA PERSERO PT 2.30% 09/02/2031	793,491	0.08
INDONESIA	USD	450,000	PERTAMINA PERSERO PT 4.15% 25/02/2060	354,556	0.04
INDONESIA	USD	900,000	PERTAMINA PERSERO PT 4.70% 30/07/2049	788,111	0.08
INDONESIA	USD	900,000	PERTAMINA PERSERO PT 5.625% 20/05/2043	855,156	0.09
INDONESIA	USD	600,000	PERTAMINA PERSERO PT 6.00% 03/05/2042	593,329	0.06
INDONESIA	USD	700,000	PERTAMINA PERSERO PT 6.45% 30/05/2044	734,822	0.08
INDONESIA	USD	1,200,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 3.90% 20/08/2024	1,110,830	0.12
INDONESIA	USD	2,000,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 1.50% 09/06/2026	1,694,933	0.18
INDONESIA	USD	650,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 2.30% 23/06/2025	573,278	0.06
INDONESIA	USD	1,600,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 2.55% 09/06/2031	1,370,192	0.14
INDONESIA	USD	950,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 2.80% 23/06/2030	834,550	0.09
INDONESIA	USD	500,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 3.75% 01/03/2023	453,913	0.05
INDONESIA	USD	1,200,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.325% 28/05/2025	1,125,502	0.12
INDONESIA	USD	600,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.35% 10/09/2024	561,377	0.06
INDONESIA	USD	2,700,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.40% 01/03/2028	2,600,942	0.27
INDONESIA	USD	700,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.45% 20/02/2029	682,604	0.07
INDONESIA	USD	500,000	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA 4.00% 30/06/2050	390,758	0.04
INDONESIA	USD	1,703,000	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	1,552,289	0.16
INDONESIA	USD	300,000	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA 4.375% 05/02/2050	241,406	0.03
INDONESIA	USD	1,350,000	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA 4.875% 17/07/2049	1,138,689	0.12
INDONESIA	USD	550,000	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA 5.25% 24/10/2042	487,530	0.05
INDONESIA	USD	600,000	PT PELABUHAN INDO II PT 4.25% 05/05/2025	549,880	0.06
IRAQ	USD	3,371,875	IRAQ INTERNATIONAL BOND 5.80% 15/01/2028	2,896,173	0.30
IRELAND	USD	400,000	VNESHECONOMBANK VIA VEB FINANCE PLC 6.80% 22/11/2025	97,934	0.01
IVORY COAST	EUR	4,000,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 4.875% 30/01/2032	3,421,350	0.36
IVORY COAST	EUR	3,600,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.875% 17/10/2031	3,339,774	0.35
IVORY COAST	USD	1,300,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.375% 03/03/2028	1,184,519	0.12
JAMAICA	USD	2,400,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 6.75% 28/04/2028	2,365,186	0.25
JAMAICA	USD	2,750,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 7.875% 28/07/2045	3,224,099	0.34

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## FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAMAICA	USD	2,100,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 8.00% 15/03/2039	2,463,376	0.26
JORDAN	USD	1,600,000	HASHEMITE KINGDOM OF JORDAN 7.38% 10/10/2047	1,298,016	0.14
JORDAN	USD	2,250,000	JORDAN GOVERNMENT INTERNATIONAL BOND 4.95% 07/07/2025	2,008,212	0.21
JORDAN	USD	800,000	JORDAN GOVERNMENT INTERNATIONAL BOND 5.75% 31/01/2027	718,970	0.08
JORDAN	USD	1,250,000	JORDAN GOVERNMENT INTERNATIONAL BOND 5.85% 07/07/2030	1,048,900	0.11
JORDAN	USD	2,350,000	JORDAN GOVERNMENT INTERNATIONAL BOND 6.125% 29/01/2026	2,144,515	0.22
KAZAKHSTAN	USD	850,000	DEVELOPMENT BANK OF KAZAKHSTAN JSC 2.95% 06/05/2031	669,738	0.07
KAZAKHSTAN	USD	1,600,000	FUND OF NATIONAL WELFARE SAMRUK-KAZYNA JSC 2.00% 28/10/2026	1,331,908	0.14
KAZAKHSTAN	USD	1,400,000	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 4.875% 14/10/2044	1,265,135	0.13
KAZAKHSTAN	USD	2,150,000	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 6.50% 21/07/2045	2,268,295	0.24
KAZAKHSTAN	USD	1,000,000	KAZMUNAYGAS NATIONAL CO JSC 4.75% 24/04/2025	920,731	0.10
KAZAKHSTAN	USD	1,700,000	KAZMUNAYGAS NATIONAL CO JSC 4.75% 19/04/2027	1,562,646	0.16
KAZAKHSTAN	USD	2,500,000	KAZMUNAYGAS NATIONAL CO JSC 5.375% 24/04/2030	2,292,556	0.24
KAZAKHSTAN	USD	1,550,000	KAZMUNAYGAS NATIONAL CO JSC 5.75% 19/04/2047	1,435,185	0.15
KAZAKHSTAN	USD	2,100,000	KAZMUNAYGAS NATIONAL CO JSC 6.375% 24/10/2048	2,080,711	0.22
KAZAKHSTAN	USD	1,850,000	KAZTRANSYGAS JSC 4.375% 26/09/2027	1,653,556	0.17
KENYA	USD	3,700,000	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BOND 6.875% 24/06/2024	3,425,924	0.36
KENYA	USD	1,800,000	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BOND 7.00% 22/05/2027	1,546,474	0.16
LEBANON	USD	1,500,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.00% 27/01/2023	163,595	0.02
LEBANON	USD	3,111,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.10% 04/10/2022	342,758	0.04
LEBANON	USD	1,050,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.25% 04/11/2024	114,517	0.01
LEBANON	USD	1,300,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.60% 27/11/2026	141,782	0.01
LEBANON	USD	1,500,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.65% 03/11/2028	163,595	0.02
LEBANON	USD	1,750,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.65% 26/02/2030	190,861	0.02
LEBANON	USD	2,150,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.75% 29/11/2027	234,486	0.02
LEBANON	USD	1,500,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.85% 23/03/2027	163,595	0.02
LEBANON	USD	2,200,000	LEBANON GOVERNMENT INTERNATIONAL BOND 7.00% 23/03/2032	239,939	0.02
LEBANON	USD	300,000	LEBANON GOVERNMENT INTERNATIONAL BOND 7.05% 02/11/2035	32,719	0.00
LEBANON	USD	1,000,000	LEBANON GOVERNMENT INTERNATIONAL BOND 7.25% 23/03/2037	109,063	0.01

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## FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LEBANON	USD	4,475,000	LEBANON GOVERNMENT INTERNATIONAL BOND 8.25% 12/04/2049	502,999	0.05
MALAYSIA	USD	800,000	MALAYSIA SOVEREIGN SUKUK BHD 4.236% 22/04/2045	835,974	0.09
MALAYSIA	USD	1,000,000	MALAYSIA SUKUK GLOBAL BHD 3.179% 27/04/2026	929,767	0.10
MALAYSIA	USD	1,500,000	MALAYSIA SUKUK GLOBAL BHD 4.08% 27/04/2046	1,535,827	0.16
MALAYSIA	USD	1,000,000	MALAYSIA WAKALA SUKUK BHD 2.07% 28/04/2031	864,510	0.09
MALAYSIA	USD	2,400,000	PETRONAS CAPITAL LTD 2.48% 28/01/2032	2,013,728	0.21
MALAYSIA	USD	2,900,000	PETRONAS CAPITAL LTD 3.404% 28/04/2061	2,303,075	0.24
MALAYSIA	USD	3,300,000	PETRONAS CAPITAL LTD 3.50% 18/03/2025	3,041,092	0.32
MALAYSIA	USD	3,900,000	PETRONAS CAPITAL LTD 3.50% 21/04/2030	3,574,096	0.37
MALAYSIA	USD	1,700,000	PETRONAS CAPITAL LTD 4.50% 18/03/2045	1,692,106	0.18
MALAYSIA	USD	4,150,000	PETRONAS CAPITAL LTD 4.55% 21/04/2050	4,185,949	0.44
MALAYSIA	USD	750,000	PETRONAS CAPITAL LTD 4.80% 21/04/2060	788,278	0.08
MEXICO	USD	700,000	BANCO NACIONAL DE COMERCIO EXTERIOR SNC 4.375% 14/10/2025	663,227	0.07
MEXICO	USD	700,000	COMISION FEDERAL DE ELECTRICIDAD 3.348% 09/02/2031	555,542	0.06
MEXICO	USD	850,000	COMISION FEDERAL DE ELECTRICIDAD 3.875% 26/07/2033	673,840	0.07
MEXICO	USD	700,000	COMISION FEDERAL DE ELECTRICIDAD 4.677% 09/02/2051	516,949	0.05
MEXICO	USD	1,100,000	COMISION FEDERAL DE ELECTRICIDAD 4.75% 23/02/2027	1,020,966	0.11
MEXICO	USD	700,000	COMISION FEDERAL DE ELECTRICIDAD 4.875% 15/01/2024	644,253	0.07
MEXICO	USD	500,000	COMISION FEDERAL DE ELECTRICIDAD 5.75% 14/02/2042	430,521	0.04
MEXICO	USD	3,400,000	COMISION FEDERAL DE ELECTRICIDAD 4.69% 15/05/2029	3,040,308	0.32
MEXICO	USD	2,700,000	COMISION FEDERAL DE ELECTRICIDAD 6.26% 15/02/2052	2,385,816	0.25
MEXICO	USD	293,000	MEXICO CITY AIRPORT TRUST 3.875% 30/04/2028	256,297	0.03
MEXICO	USD	348,000	MEXICO CITY AIRPORT TRUST 4.25% 31/10/2026	312,462	0.03
MEXICO	USD	354,000	MEXICO CITY AIRPORT TRUST 5.50% 31/10/2046	284,442	0.03
MEXICO	USD	1,148,000	MEXICO CITY AIRPORT TRUST 5.50% 31/07/2047	920,597	0.10
MEXICO	EUR	2,200,000	MEXICO GOVERNMENT INTERNATIONAL BOND 2.25% 12/08/2036	1,892,000	0.20
MEXICO	USD	2,500,000	MEXICO GOVERNMENT INTERNATIONAL BOND 2.659% 24/05/2031	2,045,494	0.21
MEXICO	USD	1,230,000	MEXICO GOVERNMENT INTERNATIONAL BOND 3.50% 12/02/2034	1,028,011	0.11
MEXICO	USD	412,000	MEXICO GOVERNMENT INTERNATIONAL BOND 3.75% 19/04/2071	289,596	0.03
MEXICO	USD	4,300,000	MEXICO GOVERNMENT INTERNATIONAL BOND 3.771%FRN 24/05/2061	3,095,218	0.32
MEXICO	USD	4,041,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.28% 14/08/2041	3,376,493	0.35
MEXICO	USD	1,500,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.40% 12/02/2052	1,230,635	0.13
MEXICO	USD	900,000	MEXICO GOVERNMENT INTERNATIONAL BOND 5.75% 12/10/2110	819,311	0.09
MEXICO	USD	2,200,000	PETROLEOS MEXICANOS 5.95% 28/01/2031	1,827,603	0.19
MEXICO	USD	6,841,000	PETROLEOS MEXICANOS 6.70% 16/02/2032	5,862,233	0.61
MEXICO	USD	2,420,000	PETROLEOS MEXICANOS 6.75% 21/09/2047	1,784,835	0.19
MEXICO	USD	1,500,000	PETROLEOS MEXICANOS 6.95% 28/01/2060	1,105,902	0.12
MEXICO	USD	4,100,000	PETROLEOS MEXICANOS 7.69% 23/01/2050	3,276,129	0.34
MEXICO	USD	200,000	PETROLEOS MEXICANOS 3.50% 30/01/2023	178,739	0.02

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## FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MEXICO	USD	2,000,000	PETROLEOS MEXICANOS 4.50% 23/01/2026	1,753,739	0.18
MEXICO	EUR	2,600,000	PETROLEOS MEXICANOS 4.75% 26/02/2029	2,439,125	0.26
MEXICO	USD	600,000	PETROLEOS MEXICANOS 6.50% 02/06/2041	447,382	0.05
MEXICO	USD	700,000	PETROLEOS MEXICANOS 6.625% 15/06/2035	563,857	0.06
MEXICO	USD	500,000	PETROLEOS MEXICANOS 6.625% 29/09/2049	352,564	0.04
MONGOLIA	USD	1,600,000	DEVELOPMENT BANK OF MONGOLIA LLC 7.25% 23/10/2023	1,478,148	0.15
MONGOLIA	USD	2,100,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND 3.50% 07/07/2027	1,696,714	0.18
MONGOLIA	USD	200,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND 4.45% 07/07/2031	160,702	0.02
MONGOLIA	USD	1,200,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND 5.125% 07/04/2026	1,063,034	0.11
MONGOLIA	USD	1,077,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND 5.625% 01/05/2023	975,575	0.10
MONGOLIA	USD	1,600,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND 8.75% 09/03/2024	1,535,747	0.16
MOROCCO	USD	1,900,000	MOROCCO GOVERNMENT INTERNATIONAL BOND 4.00% 15/12/2050	1,336,360	0.14
MOROCCO	USD	3,250,000	MOROCCO GOVERNMENT INTERNATIONAL BOND 4.25% 11/12/2022	2,945,586	0.31
MOROCCO	USD	1,400,000	MOROCCO GOVERNMENT INTERNATIONAL BOND 5.50% 11/12/2042	1,239,558	0.13
MOZAMBIQUE	USD	4,340,000	MOZAMBIQUE INTERNATIONAL BOND 5.00% 15/09/2031	3,307,278	0.35
NAMIBIA	USD	1,500,000	NAMIBIA INTERNATIONAL BONDS 5.25% 29/10/2025	1,364,326	0.14
NETHERLANDS	USD	1,500,000	KAZAKHSTAN TEMIR ZHOLY FINANCE BV 6.95% 10/07/2042	1,616,342	0.17
NIGERIA	USD	1,700,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.125% 28/09/2028	1,389,612	0.15
NIGERIA	USD	1,000,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.375% 12/07/2023	919,248	0.10
NIGERIA	USD	3,500,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.50% 28/11/2027	2,975,871	0.31
NIGERIA	USD	1,600,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.143% 23/02/2030	1,335,470	0.14
NIGERIA	USD	1,700,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.375% 28/09/2033	1,343,657	0.14
NIGERIA	USD	3,900,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.625% 28/11/2047	2,821,179	0.30
NIGERIA	USD	4,450,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.696% 23/02/2038	3,367,609	0.35
NIGERIA	USD	2,500,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.875% 16/02/2032	2,056,067	0.22
NIGERIA	USD	2,000,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 8.747% 21/01/2031	1,749,465	0.18
OMAN	USD	2,300,000	OMAN GOVERNMENT INTERNATIONAL BOND 4.125% 17/01/2023	2,065,637	0.22
OMAN	USD	2,950,000	OMAN GOVERNMENT INTERNATIONAL BOND 4.75% 15/06/2026	2,632,989	0.28
OMAN	USD	1,900,000	OMAN GOVERNMENT INTERNATIONAL BOND 4.875% 01/02/2025	1,721,198	0.18
OMAN	USD	2,450,000	OMAN GOVERNMENT INTERNATIONAL BOND 5.375% 08/03/2027	2,213,986	0.23

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
OMAN	USD	3,000,000	OMAN GOVERNMENT INTERNATIONAL BOND 5.625% 17/01/2028	2,721,019	0.29
OMAN	USD	3,500,000	OMAN GOVERNMENT INTERNATIONAL BOND 6.50% 08/03/2047	2,909,654	0.30
OMAN	USD	950,000	OMAN GOVERNMENT INTERNATIONAL BOND 6.75% 28/10/2027	905,532	0.09
OMAN	USD	4,400,000	OMAN GOVERNMENT INTERNATIONAL BOND 6.75% 17/01/2048	3,760,682	0.39
OMAN	USD	1,400,000	OMAN GOVERNMENT INTERNATIONAL BOND 7.00% 25/01/2051	1,232,416	0.13
OMAN	USD	2,900,000	OMAN SOVEREIGN SUKUK CO 4.875% 15/06/2030	2,711,003	0.28
OMAN	USD	2,200,000	OMAN SOVEREIGN SUKUK CO 5.932% 31/10/2025	2,125,177	0.22
OMAN	USD	400,000	OQ SAOC 5.125% 06/05/2028	354,963	0.04
PAKISTAN	USD	2,400,000	PAKISTAN GLOBAL SUKUK PROGRAMME CO LTD 7.95% 31/01/2029	2,110,368	0.22
PAKISTAN	USD	2,400,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 6.875% 05/12/2027	1,986,634	0.21
PAKISTAN	USD	3,300,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 7.375% 08/04/2031	2,534,053	0.27
PAKISTAN	USD	1,400,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 8.25% 15/04/2024	1,270,544	0.13
PAKISTAN	USD	1,900,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 8.875% 08/04/2051	1,399,795	0.15
PAKISTAN	USD	750,000	PAKISTAN WATER & POWER DEVELOPMENT AUTHORITY 7.50% 04/06/2031	560,897	0.06
PAKISTAN	USD	1,000,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD 5.625% 05/12/2022	897,551	0.09
PANAMA	USD	750,000	AEROPUERTO INTERNACIONAL DE TOCUMEN SA 4.00% 11/08/2041	614,588	0.06
PANAMA	USD	1,250,000	AEROPUERTO INTERNACIONAL DE TOCUMEN SA 5.125% 11/08/2061	1,016,000	0.11
PANAMA	USD	1,300,000	BANCO NACIONAL DE PANAMA 2.50% 11/08/2030	1,022,546	0.11
PANAMA	USD	900,000	EMPRESA DE TRANSMISION ELECTRICA SA 5.125% 02/05/2049	812,800	0.09
PANAMA	USD	3,100,000	PANAMA GOVERNMENT INTERNATIONAL BOND 2.252% 29/09/2032	2,445,775	0.26
PANAMA	USD	2,800,000	PANAMA GOVERNMENT INTERNATIONAL BOND 3.298% 19/01/2033	2,384,436	0.25
PANAMA	USD	2,700,000	PANAMA GOVERNMENT INTERNATIONAL BOND 3.362% 30/06/2031	2,400,840	0.25
PANAMA	USD	1,300,000	PANAMA GOVERNMENT INTERNATIONAL BOND 3.75% 16/03/2025	1,192,656	0.12
PANAMA	USD	2,400,000	PANAMA GOVERNMENT INTERNATIONAL BOND 3.87% 23/07/2060	1,835,256	0.19
PANAMA	USD	850,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.00% 22/09/2024	783,622	0.08
PANAMA	USD	2,250,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.30% 29/04/2053	1,881,823	0.20
PANAMA	USD	1,700,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.50% 15/05/2047	1,488,699	0.16
PANAMA	USD	6,550,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.50% 16/04/2050	5,688,838	0.60

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## FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
PANAMA	USD	3,950,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.50% 01/04/2056	3,382,212	0.35
PANAMA	USD	2,100,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.50% 19/01/2063	1,761,217	0.18
PAPUA NEW GUINEA	USD	1,400,000	PAPUA NEW GUINEA GOVERNMENT INTERNATIONAL BOND 8.375% 04/10/2028	1,140,491	0.12
PARAGUAY	USD	708,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 3.849% 28/06/2033	602,161	0.06
PARAGUAY	USD	2,000,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 4.95% 28/04/2031	1,855,283	0.19
PARAGUAY	USD	1,076,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 5.00% 15/04/2026	1,003,416	0.11
PARAGUAY	USD	1,200,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 5.40% 30/03/2050	1,050,352	0.11
PARAGUAY	USD	1,400,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 5.60% 13/03/2048	1,253,387	0.13
PARAGUAY	USD	1,500,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 6.10% 11/08/2044	1,441,890	0.15
PERU	USD	1,800,000	CORP FINANCIERA DE DESARROLLO SA 2.40% 28/09/2027	1,492,860	0.16
PERU	USD	1,300,000	CORP FINANCIERA DE DESARROLLO SA FRN 15/07/2029	1,206,597	0.13
PERU	USD	1,650,000	FONDO MIVIVIENDA SA 3.50% 31/01/2023	1,489,443	0.16
PERU	USD	2,200,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 1.862% 01/12/2032	1,681,735	0.18
PERU	USD	4,860,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.78% 01/12/2060	3,303,334	0.35
PERU	USD	3,800,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.783% 23/01/2031	3,211,120	0.34
PERU	USD	4,100,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.00% 15/01/2034	3,374,687	0.35
PERU	USD	2,000,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.23% 28/07/2121	1,320,056	0.14
PERU	USD	2,600,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.30% 11/03/2041	2,071,180	0.22
PERU	USD	1,250,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 4.125% 25/08/2027	1,174,673	0.12
PERU	USD	100,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.625% 18/11/2050	111,392	0.01
PERU	USD	1,500,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.55% 14/03/2037	1,696,070	0.18
PERU	USD	1,000,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 7.35% 21/07/2025	1,023,462	0.11
PERU	USD	2,100,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 8.75% 21/11/2033	2,735,080	0.29
PERU	USD	600,000	PETROLEOS DEL PERU SA 4.75% 19/06/2032	514,423	0.05
PERU	USD	2,450,000	PETROLEOS DEL PERU SA 5.625% 19/06/2047	1,924,641	0.20
PHILIPPINES	USD	4,300,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 1.648% 10/06/2031	3,388,086	0.36
PHILIPPINES	USD	1,550,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 2.457% 05/05/2030	1,316,161	0.14
PHILIPPINES	USD	3,200,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 2.65% 10/12/2045	2,332,620	0.24

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## FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
PHILIPPINES	USD	850,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 2.95% 05/05/2045	649,873	0.07
PHILIPPINES	USD	2,902,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.00% 01/02/2028	2,615,984	0.27
PHILIPPINES	USD	4,100,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.70% 01/03/2041	3,499,709	0.37
PHILIPPINES	USD	3,200,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.70% 02/02/2042	2,731,480	0.29
PHILIPPINES	USD	1,000,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.95% 20/01/2040	882,523	0.09
PHILIPPINES	USD	1,400,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.00% 13/01/2037	1,410,033	0.15
PHILIPPINES	USD	450,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.50% 30/03/2026	444,711	0.05
PHILIPPINES	USD	1,350,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 6.375% 23/10/2034	1,538,461	0.16
PHILIPPINES	USD	500,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 7.75% 14/01/2031	595,953	0.06
PHILIPPINES	USD	2,300,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 9.50% 02/02/2030	2,941,038	0.31
PHILIPPINES	USD	1,250,000	POWER SECTOR ASSETS & LIABILITIES MANAGEMENT CORP 7.39% 02/12/2024	1,262,091	0.13
QATAR	USD	1,450,000	QATAR ENERGY 1.375% 12/09/2026	1,231,247	0.13
QATAR	USD	1,450,000	QATAR ENERGY 2.25% 12/07/2031	1,219,951	0.13
QATAR	USD	2,400,000	QATAR ENERGY 3.125% 12/07/2041	2,021,901	0.21
QATAR	USD	4,000,000	QATAR GOVERNMENT INTERNATIONAL BOND 3.25% 02/06/2026	3,694,354	0.39
QATAR	USD	3,100,000	QATAR GOVERNMENT INTERNATIONAL BOND 3.75% 16/04/2030	2,982,493	0.31
QATAR	USD	1,300,000	QATAR GOVERNMENT INTERNATIONAL BOND 3.875% 23/04/2023	1,189,236	0.12
QATAR	USD	5,900,000	QATAR GOVERNMENT INTERNATIONAL BOND 4.40% 16/04/2050	6,099,868	0.64
QATAR	USD	2,300,000	QATAR GOVERNMENT INTERNATIONAL BOND 4.50% 23/04/2028	2,276,809	0.24
QATAR	USD	2,500,000	QATAR GOVERNMENT INTERNATIONAL BOND 4.625% 02/06/2046	2,618,077	0.27
QATAR	USD	4,100,000	QATAR GOVERNMENT INTERNATIONAL BOND 4.817% 14/03/2049	4,457,908	0.47
QATAR	USD	950,000	QATAR GOVERNMENT INTERNATIONAL BOND 5.75% 20/01/2042	1,117,510	0.12
ROMANIA	EUR	2,500,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 2.00% 14/04/2033	1,934,375	0.20
ROMANIA	EUR	1,600,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 2.88% 13/04/2042	1,188,000	0.12
ROMANIA	USD	2,700,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 3.00% 27/02/2027	2,348,256	0.25
ROMANIA	EUR	1,400,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 3.38% 28/01/2050	1,074,500	0.11
ROMANIA	EUR	2,000,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 4.625% 03/04/2049	1,887,500	0.20
RUSSIA	USD	2,200,000	RUSSIAN FOREIGN BOND - EUROBOND 5.625% 04/04/2042	685,541	0.07

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## FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
RUSSIA	USD	1,686,750	RUSSIAN FOREIGN BOND - EUROBOND 7.50% 31/03/2030	510,590	0.05
RWANDA	USD	640,000	REPUBLIC OF RWADNA GOVERNMENT INTERNATIONAL BOND 5.50% 09/08/2031	537,121	0.06
SAUDI ARABIA	USD	2,100,000	SAUDI GOVERNMENT INTERNATIONAL BOND 2.25% 02/02/2033	1,767,995	0.19
SAUDI ARABIA	USD	3,250,000	SAUDI GOVERNMENT INTERNATIONAL BOND 2.50% 03/02/2027	2,915,219	0.31
SAUDI ARABIA	USD	1,050,000	SAUDI GOVERNMENT INTERNATIONAL BOND 2.75% 03/02/2032	932,492	0.10
SAUDI ARABIA	USD	1,600,000	SAUDI GOVERNMENT INTERNATIONAL BOND 2.875% 04/03/2023	1,445,868	0.15
SAUDI ARABIA	USD	3,400,000	SAUDI GOVERNMENT INTERNATIONAL BOND 3.25% 26/10/2026	3,144,363	0.33
SAUDI ARABIA	USD	1,400,000	SAUDI GOVERNMENT INTERNATIONAL BOND 3.25% 22/10/2030	1,288,505	0.13
SAUDI ARABIA	USD	3,500,000	SAUDI GOVERNMENT INTERNATIONAL BOND 3.25% 17/11/2051	2,808,381	0.29
SAUDI ARABIA	USD	4,400,000	SAUDI GOVERNMENT INTERNATIONAL BOND 3.45% 02/02/2061	3,589,297	0.38
SAUDI ARABIA	USD	2,150,000	SAUDI GOVERNMENT INTERNATIONAL BOND 3.625% 04/03/2028	2,026,631	0.21
SAUDI ARABIA	USD	2,200,000	SAUDI GOVERNMENT INTERNATIONAL BOND 3.75% 21/01/2055	1,912,170	0.20
SAUDI ARABIA	USD	2,750,000	SAUDI GOVERNMENT INTERNATIONAL BOND 4.50% 26/10/2046	2,665,653	0.28
SAUDI ARABIA	USD	3,100,000	SAUDI GOVERNMENT INTERNATIONAL BOND 4.625% 04/10/2047	3,046,317	0.32
SAUDI ARABIA	USD	3,500,000	SAUDI GOVERNMENT INTERNATIONAL BOND 5.25% 16/01/2050	3,778,266	0.40
SENEGAL	EUR	1,000,000	REPUBLIC OF SENEGAL 5.375% 08/06/2037	827,500	0.09
SENEGAL	EUR	1,500,000	SENEGAL GOVERNMENT INTERNATIONAL BOND 4.75% 13/03/2028	1,419,375	0.15
SENEGAL	USD	1,450,000	SENEGAL GOVERNMENT INTERNATIONAL BOND 6.75% 13/03/2048	1,092,370	0.11
SERBIA	USD	2,000,000	SERBIA INTERNATIONAL BOND 2.125% 01/12/2030	1,483,484	0.16
SOUTH AFRICA	USD	1,200,000	ESKOM HOLDINGS SOC LTD 6.35% 10/08/2028	1,092,581	0.11
SOUTH AFRICA	USD	1,150,000	ESKOM HOLDINGS SOC LTD 6.75% 06/08/2023	1,022,580	0.11
SOUTH AFRICA	USD	1,600,000	ESKOM HOLDINGS SOC LTD 7.125% 11/02/2025	1,405,729	0.15
SOUTH AFRICA	USD	800,000	ESKOM HOLDINGS SOC LTD 8.45% 10/08/2028	714,236	0.07
SOUTH AFRICA	USD	2,650,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.30% 12/10/2028	2,268,867	0.24
SOUTH AFRICA	USD	2,300,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.665% 17/01/2024	2,101,984	0.22
SOUTH AFRICA	USD	950,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.85% 27/09/2027	854,365	0.09
SOUTH AFRICA	USD	1,800,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.85% 30/09/2029	1,564,699	0.16
SOUTH AFRICA	USD	2,300,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.00% 12/10/2046	1,674,886	0.18
SOUTH AFRICA	USD	4,000,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.65% 27/09/2047	3,065,330	0.32

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## FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SOUTH AFRICA	USD	5,200,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.75% 30/09/2049	4,007,174	0.42
SOUTH AFRICA	USD	400,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 30/05/2022	359,485	0.04
SOUTH AFRICA	USD	1,000,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 6.25% 08/03/2041	875,950	0.09
SRI LANKA	USD	2,700,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 5.75% 18/04/2023	1,225,811	0.13
SRI LANKA	USD	1,100,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.125% 03/06/2025	478,300	0.05
SRI LANKA	USD	2,667,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.20% 11/05/2027	1,074,445	0.11
SRI LANKA	USD	900,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.35% 28/06/2024	390,789	0.04
SRI LANKA	USD	2,100,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.75% 18/04/2028	838,653	0.09
SRI LANKA	USD	2,150,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.825% 18/07/2026	920,626	0.10
SRI LANKA	USD	2,200,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.85% 14/03/2024	952,119	0.10
SRI LANKA	USD	2,250,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.85% 03/11/2025	977,919	0.10
SRI LANKA	USD	3,150,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 7.85% 14/03/2029	1,267,831	0.13
SURINAME	USD	1,200,000	SURINAME GOVERNMENT INTERNATIONAL BOND 9.25% 26/10/2026	775,472	0.08
TAJIKISTAN	USD	1,110,000	REPUBLIC OF TAJIKISTAN INTERNATIONAL BOND 7.125% 14/09/2027	861,156	0.09
TRINIDAD AND TOBAGO	USD	1,795,000	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BOND 4.375% 16/01/2024	1,630,482	0.17
TRINIDAD AND TOBAGO	USD	2,750,000	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BOND 4.50% 04/08/2026	2,471,082	0.26
TRINIDAD AND TOBAGO	USD	1,000,000	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BOND 4.50% 26/06/2030	871,360	0.09
TRINIDAD AND TOBAGO	USD	1,100,000	TRINIDAD GENERATION UNLTD 5.25% 04/11/2027	990,362	0.10
TUNISIA	USD	2,000,000	TUNISIAN REPUBLIC 5.75% 30/01/2025	1,313,212	0.14
TUNISIA	EUR	1,600,000	TUNISIAN REPUBLIC 6.375% 15/07/2026	1,200,000	0.13
TURKEY	USD	800,000	HAZINE MUSTESARLIGI VARLIK KIRALAMA AS 5.004% 06/04/2023	713,855	0.07
TURKEY	USD	1,000,000	HAZINE MUSTESARLIGI VARLIK KIRALAMA AS 5.125% 22/06/2026	841,515	0.09
TURKEY	USD	900,000	TURKEY GOVERNMENT INTERNATIONAL BOND 3.25% 23/03/2023	790,246	0.08
TURKEY	USD	3,300,000	TURKEY GOVERNMENT INTERNATIONAL BOND 4.25% 13/03/2025	2,736,645	0.29
TURKEY	USD	900,000	TURKEY GOVERNMENT INTERNATIONAL BOND 4.25% 14/04/2026	715,945	0.07
TURKEY	USD	2,100,000	TURKEY GOVERNMENT INTERNATIONAL BOND 4.75% 26/01/2026	1,708,399	0.18
TURKEY	USD	2,000,000	TURKEY GOVERNMENT INTERNATIONAL BOND 4.875% 09/10/2026	1,592,454	0.17

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## FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TURKEY	USD	4,500,000	TURKEY GOVERNMENT INTERNATIONAL BOND 4.875% 16/04/2043	2,790,574	0.29
TURKEY	USD	2,850,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.125% 17/02/2028	2,213,500	0.23
TURKEY	USD	5,150,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.25% 13/03/2030	3,849,568	0.40
TURKEY	USD	1,265,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.60% 14/11/2024	1,097,563	0.11
TURKEY	USD	1,200,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.75% 22/03/2024	1,056,738	0.11
TURKEY	USD	4,750,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.75% 11/05/2047	3,062,569	0.32
TURKEY	USD	2,000,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.875% 26/06/2031	1,512,446	0.16
TURKEY	USD	2,000,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.95% 15/01/2031	1,520,868	0.16
TURKEY	USD	2,200,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.00% 14/01/2041	1,507,666	0.16
TURKEY	USD	1,000,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.375% 14/10/2025	869,063	0.09
TURKEY	USD	400,000	TURKEY GOVERNMENT INTERNATIONAL BOND 7.25% 23/12/2023	364,573	0.04
UKRAINE	USD	900,000	STATE ROAD AGENCY OF UKRAINE 6.25% 24/06/2028	280,449	0.03
UKRAINE	USD	4,900,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.375% 25/09/2032	1,526,887	0.16
UKRAINE	USD	2,500,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2023	1,001,602	0.10
UKRAINE	USD	1,500,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2024	480,769	0.05
UKRAINE	USD	2,500,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 6.876% 21/05/2029	756,766	0.08
UKRAINE	USD	3,718,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.253% 15/03/2033	1,158,564	0.12
UKRAINE	USD	2,000,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2025	641,025	0.07
UKRAINE	USD	1,658,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2026	516,649	0.05
UKRAINE	USD	2,501,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2027	778,790	0.08
UKRAINE	USD	1,400,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 8.994% 01/02/2024	473,647	0.05
UNITED ARAB EMIRATES	USD	400,000	ABU DHABI CRUDE OIL PIPELINE LLC 3.65% 02/11/2029	374,377	0.04
UNITED ARAB EMIRATES	USD	800,000	ABU DHABI CRUDE OIL PIPELINE LLC 4.60% 02/11/2047	783,214	0.08
UNITED ARAB EMIRATES	USD	1,550,000	ABU DHABI GOVERNMENT INTERNATIONAL BOND 2.125% 30/09/2024	1,385,505	0.15
UNITED ARAB EMIRATES	USD	2,000,000	ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.00% 15/09/2051	1,647,079	0.17
UNITED ARAB EMIRATES	USD	1,600,000	ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.125% 03/05/2026	1,483,261	0.16

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## FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED ARAB EMIRATES	USD	2,000,000	ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.125% 11/10/2027	1,869,657	0.20
UNITED ARAB EMIRATES	USD	1,200,000	ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.125% 30/09/2049	1,010,950	0.11
UNITED ARAB EMIRATES	USD	300,000	DIFC SUKUK LTD 4.325% 12/11/2024	280,575	0.03
UNITED ARAB EMIRATES	USD	1,200,000	DP WORLD LTD VIA UNITED ARAB EMIRATES 5.625% 25/09/2048	1,197,916	0.13
UNITED ARAB EMIRATES	USD	1,350,000	DP WORLD LTD VIA UNITED ARAB EMIRATES 6.85% 02/07/2037	1,478,233	0.15
UNITED ARAB EMIRATES	USD	1,300,000	EMIRATE OF DUBAI GOVERNMENT INTERNATIONAL BONDS 3.90% 09/09/2050	1,016,741	0.11
UNITED ARAB EMIRATES	USD	1,600,000	FINANCE DEPARTMENT GOVERNMENT OF SHARJAH 4.00% 28/07/2050	1,176,513	0.12
UNITED ARAB EMIRATES	USD	1,300,000	MDGH GMTN RSC LTD 2.50% 07/11/2024	1,166,487	0.12
UNITED ARAB EMIRATES	USD	600,000	MDGH GMTN RSC LTD 2.75% 11/05/2023	540,865	0.06
UNITED ARAB EMIRATES	USD	780,000	MDGH GMTN RSC LTD 2.875% 21/05/2030	688,368	0.07
UNITED ARAB EMIRATES	USD	1,400,000	MDGH GMTN RSC LTD 3.00% 19/04/2024	1,267,472	0.13
UNITED ARAB EMIRATES	USD	800,000	MDGH GMTN RSC LTD 3.70% 07/11/2049	730,420	0.08
UNITED ARAB EMIRATES	USD	750,000	MDGH GMTN RSC LTD 3.75% 19/04/2029	711,138	0.07
UNITED ARAB EMIRATES	USD	775,000	MDGH GMTN RSC LTD 3.95% 21/05/2050	733,980	0.08
UNITED ARAB EMIRATES	USD	480,000	MDGH GMTN RSC LTD 4.50% 07/11/2028	473,290	0.05
UNITED ARAB EMIRATES	USD	3,500,000	SHARJAH FINANCE DEPARTMENT 3.625% 10/03/2033	2,971,976	0.31
UNITED ARAB EMIRATES	USD	3,450,000	SHARJAH FINANCE DEPARTMENT 4.375% 10/03/2051	2,695,311	0.28
UNITED ARAB EMIRATES	USD	500,000	UAE INTERNATIONAL GOVERNMENT BOND 2.00% 19/10/2031	425,124	0.04
UNITED KINGDOM	USD	800,000	NAK NAFTOGAZ UKRAINE VIA KONDOR FINANCE PLC 7.625% 08/11/2026	249,288	0.03
URUGUAY	USD	600,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.375% 23/01/2031	589,227	0.06
URUGUAY	USD	1,500,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.50% 14/08/2024	1,389,175	0.15
URUGUAY	USD	4,730,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.975% 20/04/2055	4,982,163	0.52
URUGUAY	USD	5,950,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 5.10% 18/06/2050	6,320,429	0.66
UZBEKISTAN	USD	1,700,000	REPUBLIC OF UZBEKISTAN INTERNATIONAL BOND 3.70% 25/11/2030	1,324,341	0.14
UZBEKISTAN	USD	4,216,000	REPUBLIC OF UZBEKISTAN INTERNATIONAL BOND 3.90% 19/10/2031	3,209,293	0.34
UZBEKISTAN	USD	1,700,000	REPUBLIC OF UZBEKISTAN INTERNATIONAL BOND 5.375% 20/02/2029	1,521,100	0.16

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## FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UZBEKISTAN	USD	1,200,000	UZBEKNEFTEGAZ JSC 4.75% 16/11/2028	956,196	0.10
VENEZUELA	USD	5,220,000	PETROLEOS DE VENEZUELA SA 5.375% 12/04/2027	185,897	0.02
VENEZUELA	USD	1,800,000	PETROLEOS DE VENEZUELA SA 5.50% 12/04/2037	64,103	0.01
VENEZUELA	USD	4,500,000	PETROLEOS DE VENEZUELA SA 6.00% 16/05/2024	160,256	0.02
VENEZUELA	USD	4,500,000	PETROLEOS DE VENEZUELA SA 6.00% 15/11/2026	150,240	0.02
VENEZUELA	USD	1,651,000	PETROLEOS DE VENEZUELA SA 8.50% 27/10/2020	235,185	0.02
VENEZUELA	USD	2,230,000	PETROLEOS DE VENEZUELA SA 9.00% 17/11/2021	79,416	0.01
VENEZUELA	USD	2,600,000	PETROLEOS DE VENEZUELA SA 12.75% 17/02/2022	92,593	0.01
VENEZUELA	USD	2,800,000	PETROLEOS DE VENEZUELA SA 9.75% 17/05/2035	99,715	0.01
VENEZUELA	USD	3,000,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 6.00% 09/12/2020	160,256	0.02
VENEZUELA	USD	1,450,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 7.00% 31/03/2038	77,457	0.01
VENEZUELA	USD	1,194,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 7.65% 21/04/2025	63,782	0.01
VENEZUELA	USD	1,950,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 7.75% 13/10/2019	108,507	0.01
VENEZUELA	USD	2,350,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 8.25% 13/10/2024	125,534	0.01
VENEZUELA	USD	1,600,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 9.00% 07/05/2023	85,470	0.01
VENEZUELA	USD	4,700,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 9.25% 15/09/2027	251,068	0.03
VENEZUELA	USD	1,980,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 9.25% 07/05/2028	105,769	0.01
VENEZUELA	USD	1,830,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 9.375% 13/01/2034	97,756	0.01
VENEZUELA	USD	1,500,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 11.75% 21/10/2026	80,128	0.01
VENEZUELA	USD	3,500,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 11.95% 05/08/2031	186,966	0.02
VENEZUELA	USD	2,800,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 12.75% 23/08/2022	149,573	0.02
VIETNAM	USD	2,150,000	VIETNAM GOVERNMENT INTERNATIONAL BOND 4.80% 19/11/2024	1,992,640	0.21
ZAMBIA	USD	2,100,000	ZAMBIA GOVERNMENT INTERNATIONAL BOND 8.97% 30/07/2027	1,392,811	0.15

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## FONDITALIA BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				811,310	0.08
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				811,310	0.08
CAYMAN ISLANDS	USD	900,000	BRAZIL MINAS SPE VIA STATE OF MINAS GERAIS 5.333% 15/02/2028	811,310	0.08
TOTAL INVESTMENTS				907,145,508	95.14
NET CASH AT BANKS				8,177,057	0.86
OTHER NET ASSETS/(LIABILITIES)				38,126,729	4.00
TOTAL NET ASSETS				953,449,294	100.00

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## FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				861,099,089	96.25
SHARES, WARRANTS, RIGHTS				861,099,089	96.25
BERMUDA	HKD	286,000	ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	177,276	0.02
BERMUDA	HKD	654,000	BEIJING ENTERPRISES WATER	229,517	0.03
BERMUDA	HKD	478,500	BRILLIANCE CHINA AUTOMOTIVE	238,804	0.03
BERMUDA	HKD	106,000	CHINA RESOURCES GAS GROUP LTD	432,993	0.05
BERMUDA	HKD	228,700	COSCO SHIPPING PORTS LTD	167,557	0.02
BERMUDA	USD	9,251	CREDICORP LTD	1,245,738	0.14
BERMUDA	HKD	2,920,033	KUNLUN ENERGY CO LTD	2,541,951	0.28
BERMUDA	HKD	6,845,291	PACIFIC BASIN SHIPPING LTD	3,229,076	0.36
BERMUDA	HKD	86,160	SHANGHAI INDUSTRIAL URBAN DE	7,265	0.00
BERMUDA	HKD	88,800	VIDEO TECHNOLOGY HOLDINGS LIMITED	650,088	0.07
BRAZIL	BRL	978,300	AMBEV SA	2,569,850	0.29
BRAZIL	BRL	583,712	ATACADAO SA	1,921,701	0.21
BRAZIL	BRL	854,400	B3 SA BRASIL BOLSA BALCAO	2,152,836	0.24
BRAZIL	BRL	429,970	BANCO BRADESCO SA	1,267,679	0.14
BRAZIL	BRL	699,316	BANCO BRADESCO SA -PREF-	2,459,405	0.27
BRAZIL	BRL	147,800	BANCO BTG PACTUAL SA-UNIT	656,192	0.07
BRAZIL	BRL	128,800	BANCO DO BRASIL SA	783,744	0.09
BRAZIL	BRL	31,600	BANCO SANTANDER BRASIL-UNIT	168,966	0.02
BRAZIL	BRL	90,300	BRF SA	260,769	0.03
BRAZIL	BRL	578,412	CCR SA	1,175,538	0.13
BRAZIL	BRL	1,818	CIA ENERGETICA DE MINAS GERAIS	5,351	0.00
BRAZIL	USD	1,816	CIA ENERGETICA DE MINAS GERAIS -ADR-	4,074	0.00
BRAZIL	BRL	213,710	CIA ENERGETICA DE MINAS GERAIS -PREF-	472,745	0.05
BRAZIL	BRL	36,300	CIA SANEAMENTO BASICO DE SP	259,779	0.03
BRAZIL	BRL	149,200	CIELO SA	66,267	0.01
BRAZIL	BRL	230,253	COGNA EDUCACAO	89,930	0.01
BRAZIL	BRL	21,625	ENGIE BRASIL ENERGIA SA	149,003	0.02
BRAZIL	BRL	310,000	FLEURY SA	962,189	0.11
BRAZIL	BRL	134,400	GERDAU SA -PREF-	591,357	0.07
BRAZIL	BRL	7,900	GETNET ADQUIRENCIA E SERVICO	4,451	0.00
BRAZIL	BRL	232,019	HAPVIDA PARTICIPACOES E INVESTIMENTOS CO SA	486,381	0.05
BRAZIL	BRL	59,000	HYPERA SA	341,577	0.04
BRAZIL	BRL	1,251,978	ITAU UNIBANCO HOLDING -PREF-	5,510,840	0.62
BRAZIL	BRL	162,225	ITAUSA SA -PREF-	280,917	0.03
BRAZIL	BRL	62,600	KLABIN SA - UNIT	250,989	0.03
BRAZIL	BRL	157,079	LOJAS RENNER SA	687,344	0.08
BRAZIL	BRL	270,800	MAGAZINE LUIZA SA	281,265	0.03
BRAZIL	BRL	26,024	NATURA & CO HOLDING SA	104,116	0.01
BRAZIL	BRL	251,600	PETROLEO BRASILEIRO SA	1,581,416	0.18
BRAZIL	USD	88,181	PETROLEO BRASILEIRO SA -ADR-	1,121,889	0.13
BRAZIL	BRL	369,500	PETROLEO BRASILEIRO SA -PREF-	2,171,128	0.24
BRAZIL	USD	151,740	PETROLEO BRASILEIRO SA -PREF- -ADR-	1,768,408	0.20

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## FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
BRAZIL	BRL	169,400	RUMO SA	453,772	0.05
BRAZIL	BRL	56,300	SUZANO SA	535,816	0.06
BRAZIL	BRL	363,499	TELEFONICA BRASIL SA	3,151,661	0.35
BRAZIL	BRL	110,000	TIM SA	258,728	0.03
BRAZIL	BRL	108,800	ULTRAPAR PARTICIPACOES SA	278,469	0.03
BRAZIL	BRL	511,963	VALE SA	8,164,664	0.91
BRAZIL	BRL	140,000	VIA SA	91,698	0.01
BRAZIL	BRL	126,993	VIBRA ENERGIA SA	517,726	0.06
BRAZIL	BRL	1,975,886	YDUQS PART	7,256,262	0.81
CAYMAN ISLANDS	HKD	194,500	3SBIO INC	137,403	0.02
CAYMAN ISLANDS	HKD	91,000	AAC TECHNOLOGIES HOLDINGS INC	221,892	0.02
CAYMAN ISLANDS	TWD	20,882	AIRTAC INTERNATIONAL GROUP	610,101	0.07
CAYMAN ISLANDS	HKD	600,000	AK MEDICAL HOLDINGS LTD	367,123	0.04
CAYMAN ISLANDS	USD	54,341	ALIBABA GROUP HOLDING -ADR-	5,089,145	0.57
CAYMAN ISLANDS	HKD	1,981,900	ALIBABA GROUP HOLDING LTD	23,530,732	2.63
CAYMAN ISLANDS	HKD	135,754	ANTA SPORTS PRODUCTS LTD	1,839,164	0.21
CAYMAN ISLANDS	HKD	9,000	AUTOHOME INC -A-	57,427	0.01
CAYMAN ISLANDS	USD	10,290	AUTOHOME INC -ADR-	280,245	0.03
CAYMAN ISLANDS	HKD	10,000	BAIDU INC -A-	167,951	0.02
CAYMAN ISLANDS	USD	63,290	BAIDU INC -ADR-	8,589,675	0.96
CAYMAN ISLANDS	USD	215,845	BAOZUN INC -ADR-	2,023,546	0.23
CAYMAN ISLANDS	USD	5,506	BEIGENE LTD -ADR-	1,031,982	0.12
CAYMAN ISLANDS	USD	26,748	BILIBILI INC -ADR-	752,763	0.08
CAYMAN ISLANDS	HKD	191,000	CHINA CONCH VENTURE HOLDINGS	818,290	0.09
CAYMAN ISLANDS	HKD	43,600	CHINA LITERATURE LTD	209,397	0.02
CAYMAN ISLANDS	HKD	99,000	CHINA MEDICAL SYSTEM HOLDINGS	156,345	0.02
CAYMAN ISLANDS	HKD	179,800	CHINA MENGNIU DAIRY CO	1,039,709	0.12
CAYMAN ISLANDS	HKD	454,000	CHINA RESOURCES LAND LTD	1,965,737	0.22
CAYMAN ISLANDS	HKD	595,000	COUNTRY GARDEN HOLDINGS CO	410,843	0.05
CAYMAN ISLANDS	HKD	85,000	COUNTRY GARDEN SERVICES HOLDINGS	452,295	0.05
CAYMAN ISLANDS	HKD	5,985,500	DALI FOODS GROUP CO LTD	2,803,033	0.31
CAYMAN ISLANDS	USD	6,866	DAQO NEW ENERGY CORP -ADR-	293,174	0.03
CAYMAN ISLANDS	USD	40,137	DIDI GLOBAL INC	146,511	0.02
CAYMAN ISLANDS	HKD	87,100	ENN ENERGY HOLDINGS LTD	1,125,427	0.13
CAYMAN ISLANDS	HKD	7,915,000	FIH MOBILE LTD	1,037,134	0.12
CAYMAN ISLANDS	HKD	1,581,000	GEELY AUTOMOBILE HOLDINGS LTD	2,597,665	0.29
CAYMAN ISLANDS	HKD	56,000	GENSCRIPT BIOTECH CORP	196,847	0.02
CAYMAN ISLANDS	HKD	10,794,396	GREATVIEW ASEPTIC PACKAGING	3,419,236	0.38
CAYMAN ISLANDS	HKD	76,000	HAITIAN INTERNATIONAL HOLDINGS	180,553	0.02
CAYMAN ISLANDS	HKD	1,524,500	HEALTH AND HAPPINESS H&H INT	2,101,836	0.23
CAYMAN ISLANDS	USD	11,583	HELLO GROUP INC -ADR-	98,278	0.01
CAYMAN ISLANDS	HKD	88,100	HENGAN INTERNATIONAL GROUP CO LTD	416,089	0.05
CAYMAN ISLANDS	USD	9,000	HUYA INC -ADR-	42,067	0.00
CAYMAN ISLANDS	HKD	77,500	INNOVENT BIOLOGICS INC	308,628	0.03
CAYMAN ISLANDS	USD	324,516	IQIYI INC -ADR-	1,196,132	0.13
CAYMAN ISLANDS	HKD	52,800	JD HEALTH INTERNATIONAL INC	348,336	0.04
CAYMAN ISLANDS	HKD	236,029	JD.COM INC -A-	7,508,735	0.84

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## FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CAYMAN ISLANDS	USD	34,488	JD.COM INC -ADR-	2,199,407	0.25
CAYMAN ISLANDS	HKD	200,000	JINXIN FERTILITY GROUP LTD	207,148	0.02
CAYMAN ISLANDS	HKD	500,000	JIUMAOJIU INTERNATIONAL HOLDINGS	993,579	0.11
CAYMAN ISLANDS	USD	6,632	JOYY INC	273,322	0.03
CAYMAN ISLANDS	USD	26,171	KE HOLDINGS INC -ADR-	452,260	0.05
CAYMAN ISLANDS	HKD	211,000	KINGDEE INTERNATIONAL SFTWR	461,123	0.05
CAYMAN ISLANDS	USD	357,898	KINGSOFT CLOUD HOLDINGS -ADR-	2,147,642	0.24
CAYMAN ISLANDS	HKD	101,200	KINGSOFT CORP LTD	334,399	0.04
CAYMAN ISLANDS	HKD	25,500	KUAISHOU TECHNOLOGY	260,191	0.03
CAYMAN ISLANDS	USD	30,830	LI AUTO INC -ADR-	835,802	0.09
CAYMAN ISLANDS	HKD	40,000	LI NING CO LTD	353,906	0.04
CAYMAN ISLANDS	HKD	196,000	LONGFOR GROUP HOLDINGS LTD	933,509	0.10
CAYMAN ISLANDS	USD	101,473	LUFAX HOLDING LTD -ADR-	584,517	0.07
CAYMAN ISLANDS	HKD	486,100	MEITUAN -B-	9,537,724	1.07
CAYMAN ISLANDS	HKD	84,000	MICROPORT SCIENTIFIC CORP	206,737	0.02
CAYMAN ISLANDS	HKD	215,000	NETEASE INC	3,735,892	0.42
CAYMAN ISLANDS	USD	7,776	NETEASE INC -ADR-	660,046	0.07
CAYMAN ISLANDS	USD	165,529	NEW ORIENTAL EDUCATION & TECHNOLOGY -ADR-	222,533	0.02
CAYMAN ISLANDS	HKD	2,285,000	NEXTEER AUTOMOTIVE GROUP LTD	2,030,798	0.23
CAYMAN ISLANDS	USD	113,676	NIO INC -ADR-	2,311,573	0.26
CAYMAN ISLANDS	USD	55,265	PINDUODUO INC-ADR	2,551,675	0.29
CAYMAN ISLANDS	HKD	1,141,500	PING AN HEALTHCARE AND TECHNOLOGY CO LTD	3,134,577	0.35
CAYMAN ISLANDS	HKD	530,000	SANDS CHINA LTD	1,234,966	0.14
CAYMAN ISLANDS	HKD	48,500	SHENZHOU INTERNATIONAL GROUP	725,592	0.08
CAYMAN ISLANDS	HKD	1,379,000	SINO BIOPHARMACEUTICAL	782,491	0.09
CAYMAN ISLANDS	USD	2,050	SPACE III LIMITED 21/04/2022	2,595,114	0.29
CAYMAN ISLANDS	HKD	99,700	SUNNY OPTICAL TECH	2,120,926	0.24
CAYMAN ISLANDS	USD	30,255	TAL EDUCATION GROUP -ADR-	76,499	0.01
CAYMAN ISLANDS	HKD	756,625	TENCENT HOLDINGS LTD	36,312,406	4.06
CAYMAN ISLANDS	USD	7,900	TENCENT HOLDINGS LTD -ADR-	378,330	0.04
CAYMAN ISLANDS	USD	424,292	TENCENT MUSIC ENTERTAINMENT GROUP -ADR-	2,036,087	0.23
CAYMAN ISLANDS	HKD	2,870,000	TOPSPORTS INTERNATIONAL HOLD	2,645,553	0.30
CAYMAN ISLANDS	HKD	26,250	TRIP.COM GROUP LTD	625,117	0.07
CAYMAN ISLANDS	USD	94,365	TRIP.COM GROUP LTD -ADR-	2,169,251	0.24
CAYMAN ISLANDS	HKD	1,989,520	UNI-PRESIDENT CHINA HOLDINGS	1,836,197	0.21
CAYMAN ISLANDS	HKD	59,000	VINDA INTERNATIONAL HOLDINGS	149,578	0.02
CAYMAN ISLANDS	USD	57,468	VIPSHOP HOLDINGS LTD -ADR-	443,596	0.05
CAYMAN ISLANDS	USD	52,321	VK CO LTD	34,191	0.00
CAYMAN ISLANDS	USD	6,000	VNET GROUP INC -ADR-	42,041	0.00
CAYMAN ISLANDS	HKD	719,300	WANT WANT CHINA HOLDINGS LTD	681,078	0.08
CAYMAN ISLANDS	USD	8,050	WEIBO CORP -ADR-	196,591	0.02
CAYMAN ISLANDS	HKD	150,000	WEIMOB INC	87,508	0.01
CAYMAN ISLANDS	HKD	361,500	WUXI BIOLOGICS CAYMAN INC	2,646,473	0.30
CAYMAN ISLANDS	HKD	1,821,600	XIAOMI CORP -B-	3,042,797	0.34
CAYMAN ISLANDS	HKD	474,000	XINYI SOLAR HOLDINGS LTD	762,604	0.09
CAYMAN ISLANDS	BRL	1,953	XP INC -BDR-	55,761	0.01
CAYMAN ISLANDS	USD	35,473	XPENG INC -ADR-	1,148,640	0.13

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## FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CAYMAN ISLANDS	HKD	278,000	YADEA GROUP HOLDINGS LTD	365,541	0.04
CAYMAN ISLANDS	HKD	459,000	YEAHKA LTD	1,127,057	0.13
CAYMAN ISLANDS	USD	2,150	ZAI LAB LTD -ADR-	104,705	0.01
CAYMAN ISLANDS	USD	39,371	ZTO EXPRESS CAYMAN INC -ADR-	1,031,946	0.12
CHILE	CLP	2,893,833	BANCO DE CHILE	274,822	0.03
CHILE	CLP	17,419,154	BANCO SANTANDER CHILE	764,888	0.09
CHILE	CLP	194,753	CENCOSUD SA	320,691	0.04
CHILE	CLP	289,546	CIA CERVECERIAS UNIDAS SA	2,055,060	0.23
CHILE	CLP	982,547	EMBOTELLADORA ANDINA SA -PREF- -B-	1,913,982	0.21
CHILE	CLP	57,348	EMPRESAS COPEC SA	398,286	0.04
CHILE	CLP	5,217,269	ENEL AMERICAS SA	546,436	0.06
CHILE	CLP	4,181,684	ENEL CHILE SA	122,726	0.01
CHILE	CLP	47,804	FALABELLA SA	140,833	0.02
CHINA	HKD	3,732,000	AGRICULTURAL BANK OF CHINA -H-	1,258,692	0.14
CHINA	CNY	34,000	AIER EYE HOSPITAL GROUP CO LTD -A-	173,919	0.02
CHINA	HKD	140,000	ANHUI CONCH CEMENT CO LTD -H-	668,387	0.07
CHINA	HKD	10,476,000	BANK OF CHINA LTD -H-	3,628,733	0.41
CHINA	HKD	1,076,000	BANK OF COMMUNICATIONS CO -H-	657,148	0.07
CHINA	CNY	1,067,127	BAOSHAN IRON & STEEL CO -A-	1,086,912	0.12
CHINA	HKD	87,500	BYD CO LTD -H-	2,366,872	0.26
CHINA	HKD	8,600	CANSINO BIOLOGICS INC -H-	137,873	0.02
CHINA	HKD	13,409,000	CHINA CONSTRUCTION BANK -H-	8,953,235	1.00
CHINA	HKD	149,600	CHINA INTERNATIONAL CAPITAL -H-	323,870	0.04
CHINA	HKD	972,000	CHINA LIFE INSURANCE CO LTD -H-	1,435,348	0.16
CHINA	HKD	1,644,744	CHINA LONGYUAN POWER GROUP -H-	2,998,502	0.34
CHINA	CNY	183,200	CHINA MERCHANTS BANK -A-	1,287,051	0.14
CHINA	HKD	513,000	CHINA MERCHANTS BANK -H-	3,846,177	0.43
CHINA	HKD	260,000	CHINA NATIONAL BUILDING MATERIAL CO LTD -H-	296,843	0.03
CHINA	HKD	1,496,000	CHINA OILFIELD SERVICES -H-	1,506,849	0.17
CHINA	HKD	295,100	CHINA PACIFIC INSURANCE GR -H-	731,332	0.08
CHINA	HKD	12,666,300	CHINA PETROLEUM & CHEMICAL -H-	5,570,870	0.62
CHINA	HKD	386,000	CHINA RAILWAY GROUP LTD -H-	201,877	0.02
CHINA	HKD	437,800	CHINA SHENHUA ENERGY CO -H-	1,072,507	0.12
CHINA	HKD	215,200	CHINA VANKE CO LTD -H-	454,119	0.05
CHINA	HKD	277,150	CITIC SECURITIES CO LTD -H-	598,110	0.07
CHINA	HKD	367,300	DONGFENG MOTOR GRP CO LTD -H-	280,821	0.03
CHINA	HKD	61,200	FUYAO GLASS INDUSTRY GROUP -H-	266,379	0.03
CHINA	HKD	412,000	GREAT WALL MOTOR COMPANY -H-	763,315	0.09
CHINA	HKD	439,620	GUANGZHOU AUTOMOBILE GROUP -H-	385,704	0.04
CHINA	HKD	265,400	HAIER SMART HOME CO LTD -H-	824,050	0.09
CHINA	HKD	390,400	HAITONG SECURITIES CO LTD -H-	298,927	0.03
CHINA	CNY	129,325	HAN'S LASER TECHNOLOGY INC -A-	888,125	0.10
CHINA	HKD	169,200	HUATAI SECURITIES CO LTD -H-	246,387	0.03
CHINA	CNY	20,300	IFLYTEK CO LTD -A-	140,296	0.02
CHINA	HKD	8,381,550	IND & COMM BK OF CHINA -H-	4,459,921	0.50
CHINA	CNY	150,600	INDUSTRIAL BANK CO LTD -A-	468,887	0.05
CHINA	CNY	350,100	INNER MONGOLIA YILI INDUSTRY -A-	1,951,867	0.22

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## FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	HKD	218,000	JIANGSU EXPRESS CO LTD -H-	207,658	0.02
CHINA	CNY	30,800	LONGI GREEN ENERGY TECHNOLOGY -A-	337,478	0.04
CHINA	CNY	22,398	LUXSHARE PRECISION INDUSTRIAL -A-	137,227	0.02
CHINA	CNY	20,000	MANGO EXCELLENT MEDIA CO LTD -A-	96,296	0.01
CHINA	CNY	13,461	MIDEA GROUP CO LTD -A-	126,699	0.01
CHINA	HKD	125,300	NEW CHINA LIFE INSURANCE -H-	319,091	0.04
CHINA	HKD	2,696,500	PETROCHINA CO LTD -H-	1,281,216	0.14
CHINA	HKD	3,145,146	PICC PROPERTY & CASUALTY -H-	2,956,519	0.33
CHINA	CNY	59,800	PING AN INSURANCE GROUP CO -A-	428,217	0.05
CHINA	HKD	958,400	PING AN INSURANCE GROUP CO -H-	6,595,834	0.74
CHINA	CNY	20,000	S F HOLDING CO LTD -A-	170,415	0.02
CHINA	CNY	79,900	SAIC MOTOR CORP LTD -A-	204,130	0.02
CHINA	CNY	57,000	SANY HEAVY INDUSTRY CO LTD -A-	157,686	0.02
CHINA	HKD	312,400	SHANDONG WEIGAO GP MEDICAL -H-	383,009	0.04
CHINA	HKD	135,500	SHANGHAI FOSUN PHARMACEUTI -H-	483,247	0.05
CHINA	CNY	238,800	SHANGHAI PUDONG DEVEL BANK -A-	282,642	0.03
CHINA	CNY	20,000	SHENZHEN INOVANCE TECHNOLOGY CO LTD -A-	179,613	0.02
CHINA	CNY	4,800	SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD -A-	221,501	0.02
CHINA	HKD	1,857,500	SINOPEC ENGINEERING GROUP -H-	789,448	0.09
CHINA	HKD	158,800	SINOPHARM GROUP CO -H-	341,616	0.04
CHINA	HKD	242,000	WEICHAJ POWER CO LTD-H-	363,978	0.04
CHINA	CNY	97,240	WENS FOODSTUFFS GROUP CO -A-	267,361	0.03
CHINA	HKD	26,000	WUXI APPTTEC CO LTD -H-	328,246	0.04
CHINA	HKD	146,000	YANKUANG ENERGY GROUP CORP	318,738	0.04
CHINA	CNY	64,600	YONGHUI SUPERSTORES CO LTD -A-	33,263	0.00
CHINA	HKD	194,000	ZHEJIANG EXPRESSWAY CO -H-	155,618	0.02
CHINA	HKD	61,700	ZHUZHOU CRRC TIMES ELECTRIC	284,725	0.03
COLOMBIA	USD	21,571	BANCOLOMBIA SA -ADR-	695,795	0.08
COLOMBIA	COP	68,631	BANCOLOMBIA SA -PREF-	545,227	0.06
COLOMBIA	COP	536,592	GRUPO AVAL ACCIONES Y VALORES SA -PREF-	129,846	0.01
COLOMBIA	COP	31,068	GRUPO DE INV SURAMERICANA	226,601	0.03
CYPRUS	USD	5,900	OZON HOLDINGS PLC -ADR-	60,933	0.01
CYPRUS	RUB	10,550	TCS GROUP HOLDING -GDR-	291,281	0.03
EGYPT	EGP	110,781	COMMERCIAL INTERNATIONAL BANK	300,158	0.03
EGYPT	EGP	1,095,385	JUHAYNA FOOD INDUSTRIES	385,500	0.04
GREECE	EUR	1,965,055	ALPHA SERVICES AND HOLDINGS	2,381,647	0.27
GREECE	EUR	33,391	HELLENIC TELECOMMUNICATION ORGANIZATION SA	594,360	0.07
GREECE	EUR	257,928	NATIONAL BANK OF GREECE	851,162	0.09
HONG KONG	HKD	61,500	BEIJING ENTERPRISES HOLDINGS	186,749	0.02
HONG KONG	HKD	429,740	CHINA EVERBRIGHT ENVIRONMENT	274,208	0.03
HONG KONG	HKD	496,500	CHINA OVERSEAS LAND & INVESTMENT	1,349,254	0.15
HONG KONG	HKD	207,382	CHINA RESOURCES POWER HOLDINGS	410,210	0.05
HONG KONG	HKD	189,600	CHINA TAIPING INSURANCE HOLDINGS	199,400	0.02
HONG KONG	HKD	198,000	CHINA TRADITIONAL CHINESE MEDICINE HOLDINGS	100,395	0.01
HONG KONG	HKD	216,000	CITIC SECURITIES CO LTD	224,212	0.02
HONG KONG	HKD	1,361,440	CSPC PHARMACEUTICAL GROUP LT	1,434,915	0.16

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## FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
HONG KONG	HKD	1,224,500	FOSUN INTERNATIONAL LTD	1,181,757	0.13
HONG KONG	HKD	204,000	GUANGDONG INVESTMENT LTD	244,065	0.03
HONG KONG	HKD	2,901,100	HANG LUNG PROPERTIES LTD	5,414,553	0.61
HONG KONG	HKD	966,000	LENOVO GROUP LTD	956,495	0.11
HONG KONG	HKD	434,800	SHANGHAI INDUSTRIAL HOLDINGS LTD	588,562	0.07
HONG KONG	HKD	300,273	SUN ART RETAIL GROUP LTD	96,141	0.01
HONG KONG	HKD	170,000	SWIRE PACIFIC LTD -A-	836,794	0.09
HONG KONG	HKD	3,847,000	UNTRADE BOSHIWA INTERNATIONAL LTD	4	0.00
HUNGARY	HUF	31,684	OTP BANK PLC	1,090,442	0.12
HUNGARY	HUF	28,936	RICHTER GEDEON NYRT	544,017	0.06
INDIA	INR	64,717	ADANI PORTS AND SPECIAL ECON	540,797	0.06
INDIA	INR	24,932	APOLLO HOSPITALS ENTERPRISE	1,408,226	0.16
INDIA	INR	23,760	ASIAN PAINTS LTD	890,540	0.10
INDIA	INR	36,302	AUROBINDO PHARMA LTD	268,092	0.03
INDIA	INR	284,829	AXIS BANK LTD	2,496,240	0.28
INDIA	INR	21,707	BAJAJ AUTO LTD	905,519	0.10
INDIA	INR	137,086	BHARAT ELECTRONICS LTD	340,648	0.04
INDIA	INR	117,888	BHARAT PETROLEUM CORP LTD	486,845	0.05
INDIA	INR	27,490	BHARTI AIRTEL LTD	106,542	0.01
INDIA	INR	405,697	BHARTI AIRTEL PARTLY PAID LTD	3,288,515	0.37
INDIA	INR	144,388	COAL INDIA LTD	288,672	0.03
INDIA	INR	14,609	COLGATE PALMOLIVE (INDIA)	248,402	0.03
INDIA	INR	48,232	CONTAINER CORP OF INDIA LTD	341,635	0.04
INDIA	INR	146,769	DABUR INDIA LTD	979,150	0.11
INDIA	INR	16,170	DIVI S LABORATORIES LTD	814,324	0.09
INDIA	INR	13,434	DR. REDDY S LABORATORIES	645,260	0.07
INDIA	INR	17,155	EICHER MOTORS LTD	524,195	0.06
INDIA	INR	41,414	GODREJ CONSUMER PRODUCTS LTD	375,333	0.04
INDIA	INR	49,643	HAVELLS INDIA LTD	694,635	0.08
INDIA	INR	213,798	HCL TECHNOLOGIES LTD	2,844,565	0.32
INDIA	INR	182,191	HDFC BANK LIMITED	3,075,900	0.34
INDIA	INR	30,219	HERO MOTOCORP LTD	901,067	0.10
INDIA	INR	284,252	HINDALCO INDUSTRIES LTD	1,921,708	0.21
INDIA	INR	96,812	HINDUSTAN UNILEVER LTD	2,488,698	0.28
INDIA	INR	260,571	HOUSING DEVELOPMENT FINANCE	7,271,973	0.81
INDIA	INR	825,064	ICICI BANK LTD	7,230,857	0.81
INDIA	INR	22,036	ICICI LOMBARD GENERAL INSURANCE CO LTD	329,159	0.04
INDIA	INR	44,305	INDUS TOWERS LTD	113,079	0.01
INDIA	INR	7,969	INFO EDGE INDIA LTD	419,117	0.05
INDIA	INR	551,794	INFOSYS LTD	11,207,964	1.25
INDIA	INR	549,944	ITC LTD	1,402,959	0.16
INDIA	INR	48,327	KOTAK MAHINDRA BANK LTD	1,051,278	0.12
INDIA	INR	84,427	LARSEN & TOUBRO LTD	1,811,138	0.20
INDIA	INR	27,028	LUPIN LTD	238,039	0.03
INDIA	INR	137,646	MAHINDRA & MAHINDRA LTD	1,286,675	0.14
INDIA	INR	14,884	MARUTI SUZUKI INDIA LTD	1,460,589	0.16
INDIA	INR	126,851	MOTHEKSON SUMI SYSTEMS LTD	225,432	0.03

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## FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDIA	INR	126,851	MOTHERSON SUMI WIRING INDIA	59,730	0.01
INDIA	INR	543,586	NTPC LTD	857,800	0.10
INDIA	INR	566,815	OIL & NATURAL GAS CORP LTD	1,074,285	0.12
INDIA	INR	714,122	POWER GRID CORP OF INDIA LTD	1,757,663	0.20
INDIA	INR	225,386	PRESTIGE ESTATES PROJECTS	1,204,957	0.13
INDIA	INR	413,493	RELIANCE INDUSTRIES LTD	11,506,227	1.29
INDIA	INR	3,312	SHREE CEMENT LTD	958,648	0.11
INDIA	INR	60,539	SHRIRAM TRANSPORT FINANCE	804,715	0.09
INDIA	INR	86,842	SOBHA LTD	790,122	0.09
INDIA	INR	281,228	STATE BANK OF INDIA	1,607,343	0.18
INDIA	INR	95,659	SUN PHARMACEUTICAL INDUSTRIAL	954,212	0.11
INDIA	INR	113,759	TATA CONSULTANCY SVCS LTD	4,772,065	0.53
INDIA	INR	260,227	TATA MOTORS LTD	1,395,836	0.16
INDIA	INR	76,804	TATA STEEL LTD	1,105,272	0.12
INDIA	INR	21,884	ULTRATECH CEMENT LTD	1,698,893	0.19
INDIA	INR	574,940	ZEE ENTERTAINMENT ENTERPRISE	1,578,820	0.18
INDONESIA	IDR	1,777,349	ADARO ENERGY TBK PT	269,846	0.03
INDONESIA	IDR	7,015,800	ASTRA INTERNATIONAL TBK PT	2,521,633	0.28
INDONESIA	IDR	6,079,200	BANK CENTRAL ASIA TBK PT	3,032,627	0.34
INDONESIA	IDR	2,463,872	BANK MANDIRI PERSERO TBK	1,175,670	0.13
INDONESIA	IDR	16,000,000	BUKALAPAK.COM PT TBK	335,130	0.04
INDONESIA	IDR	23,669,444	CIPUTRA DEVELOPMENT TBK PT	1,356,771	0.15
INDONESIA	IDR	818,600	INDOCEMENT TUNGGAL PRAKARSA	555,472	0.06
INDONESIA	IDR	142,655,022	MITRA ADIPERKASA TBK PT	6,939,583	0.78
INDONESIA	IDR	10,919,700	PAKUWON JATI TBK PT	309,922	0.03
INDONESIA	IDR	6,055,800	PT BANK RAKYAT INDONESIA TBK	1,707,495	0.19
INDONESIA	IDR	310,000	SEMEN INDONESIA PERSERO TBK	138,315	0.02
INDONESIA	IDR	6,450,900	TELKOM INDONESIA PERSERO TBK	1,734,949	0.19
INDONESIA	IDR	14,741,713	UNI-CHARM INDONESIA TBK PT	1,370,301	0.15
INDONESIA	IDR	1,012,500	UNILEVER INDONESIA TBK	230,898	0.03
INDONESIA	IDR	177,700	UNITED TRACTORS TBK PT	274,197	0.03
IRELAND	USD	2,864	VK CO LTD	1,872	0.00
JERSEY	RUB	26,430	POLYMETAL INTERNATIONAL PLC	189,938	0.02
KOREA	KRW	5,311	AMOREPACIFIC CORP	723,612	0.08
KOREA	KRW	4,224	AMOREPACIFIC GROUP	152,635	0.02
KOREA	KRW	1,089	BGF RETAIL CO LTD	136,681	0.02
KOREA	KRW	9,596	CELLTRION INC	1,133,347	0.13
KOREA	KRW	6,631	COWAY CO LTD	354,019	0.04
KOREA	KRW	7,741	DOOSAN BOBCAT INC	218,677	0.02
KOREA	KRW	16,649	DOOSAN HEAVY INDUSTRIES	256,427	0.03
KOREA	KRW	11,131	E-MART INC	1,071,493	0.12
KOREA	KRW	8,750	FILA HOLDINGS CORP	228,067	0.03
KOREA	KRW	46,445	HANA FINANCIAL GROUP	1,674,865	0.19
KOREA	KRW	10,327	HANKOOK TIRE & TECHNOLOGY CO	269,171	0.03
KOREA	KRW	618	HANMI PHARM CO LTD	121,268	0.01
KOREA	KRW	20,051	HMM CO LTD	428,345	0.05
KOREA	KRW	13,518	HYUNDAI ENGINEERING & CONSTRUCTION CO LTD	433,423	0.05

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## FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
KOREA	KRW	218	HYUNDAI ENGINEERING & CONSTRUCTION CO LTD -PREF-	12,656	0.00
KOREA	KRW	6,000	HYUNDAI HEAVY INDUSTRIES HOLDINGS	228,363	0.03
KOREA	KRW	7,938	HYUNDAI MOBIS CO LTD	1,316,652	0.15
KOREA	KRW	22,373	HYUNDAI MOTOR CO	2,899,173	0.32
KOREA	KRW	2,842	HYUNDAI MOTOR CO LTD -PREF-	184,138	0.02
KOREA	KRW	9,726	HYUNDAI STEEL CO	285,915	0.03
KOREA	KRW	29,838	KAKAO CORP	2,079,080	0.23
KOREA	KRW	94,886	KB FINANCIAL GROUP INC	4,194,578	0.47
KOREA	KRW	32,585	KIA CORP	1,780,680	0.20
KOREA	KRW	32,672	KOREA ELECTRIC POWER CORP	561,275	0.06
KOREA	KRW	4,981	KOREA SHIPBUILDING & OFFSHORE	325,310	0.04
KOREA	KRW	1,600	KRAFTON INC	349,505	0.04
KOREA	KRW	21,808	KT&G CORP	1,288,637	0.14
KOREA	KRW	8,426	LG CHEM LTD	3,525,183	0.39
KOREA	KRW	8,947	LG CORP	498,204	0.06
KOREA	KRW	30,162	LG DISPLAY CO LTD	417,651	0.05
KOREA	KRW	16,137	LG ELECTRONICS INC	1,475,712	0.16
KOREA	KRW	3,274	LG HOUSEHOLD & HEALTH CARE	2,303,107	0.26
KOREA	KRW	2,005	LOTTE CHEMICAL CORP	326,625	0.04
KOREA	KRW	1,627	LOTTE CORP	34,998	0.00
KOREA	KRW	1,369	LOTTE SHOPPING CO	86,470	0.01
KOREA	KRW	4,110	LX HOLDINGS CO LTD	29,703	0.00
KOREA	KRW	16,339	NAVER CORP	3,847,374	0.43
KOREA	KRW	2,526	NCSOFT CORP	829,543	0.09
KOREA	KRW	3,915	ORION CORP/REPUBLIC OF KOREA	265,256	0.03
KOREA	KRW	12,884	POSCO	2,718,989	0.30
KOREA	KRW	15,179	S 1 CORPORATION	784,532	0.09
KOREA	KRW	4,865	S OIL CORP	304,405	0.03
KOREA	KRW	742	SAMSUNG BIOLOGICS CO LTD	428,009	0.05
KOREA	KRW	49	SAMSUNG BIOLOGICS CO LTD 08/04/2022	5,080	0.00
KOREA	KRW	11,241	SAMSUNG C&T CORP	915,608	0.10
KOREA	KRW	4,913	SAMSUNG ELECTRO MECHANICS CO	603,902	0.07
KOREA	KRW	684,295	SAMSUNG ELECTRONICS CO LTD	36,533,429	4.08
KOREA	KRW	110,533	SAMSUNG ELECTRONICS CO LTD -PREF-	5,410,099	0.60
KOREA	KRW	6,661	SAMSUNG FIRE & MARINE INS	939,607	0.10
KOREA	KRW	59,340	SAMSUNG HEAVY INDUSTRIES	255,730	0.03
KOREA	KRW	10,034	SAMSUNG LIFE INSURANCE CO LTD	444,311	0.05
KOREA	KRW	7,793	SAMSUNG SDI CO LTD PFD	3,162,256	0.35
KOREA	KRW	7,269	SAMSUNG SDS CO LTD	753,554	0.08
KOREA	KRW	30,746	SAMSUNG SECURITIES CO LTD	963,032	0.11
KOREA	KRW	3,606	SEEGENE INC	136,979	0.02
KOREA	KRW	155,103	SHINHAN FINANCIAL GROUP LTD	4,484,903	0.50
KOREA	KRW	89,934	SK HYNIX INC	8,224,371	0.92
KOREA	KRW	3,212	SK INC	541,089	0.06
KOREA	KRW	7,734	SK INNOVATION CO LTD	1,148,234	0.13
KOREA	KRW	5,675	SK SQUARE CO LTD	234,483	0.03
KOREA	KRW	8,779	SK TELECOM	354,936	0.04

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## FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
KOREA	KRW	2,427	SKC CO LTD	247,107	0.03
KOREA	KRW	29,244	WOORI FINANCIAL GROUP INC	309,660	0.03
KUWAIT	KWD	169,874	AGILITY	507,467	0.06
KUWAIT	KWD	169,874	KUWAIT FINANCE HOUSE	471,504	0.05
KUWAIT	KWD	97,564	MOBILE TELECOMMUNICATIONS CO	177,856	0.02
KUWAIT	KWD	396,615	NATIONAL BANK OF KUWAIT	1,230,293	0.14
MALAYSIA	MYR	815,700	AMMB HOLDINGS BHD	581,190	0.06
MALAYSIA	MYR	291,000	AXIATA GROUP BERHAD	242,512	0.03
MALAYSIA	MYR	1,192,400	CIMB GROUP HOLDINGS BHD	1,443,799	0.16
MALAYSIA	MYR	244,200	GENTING BHD	240,277	0.03
MALAYSIA	MYR	435,300	GENTING MALAYSIA BHD	276,000	0.03
MALAYSIA	MYR	200,000	HARTALEGA HOLDINGS BHD	195,939	0.02
MALAYSIA	MYR	279,900	IHH HEALTHCARE BHD	389,957	0.04
MALAYSIA	MYR	372,400	IOI CORP BHD	363,259	0.04
MALAYSIA	MYR	38,433	IOI PROPERTIES GROUP BHD	8,394	0.00
MALAYSIA	MYR	1,220,125	MALAYAN BANKING BHD	2,266,507	0.25
MALAYSIA	MYR	553,800	MALAYSIA AIRPORTS HOLDINGS BHD	722,232	0.08
MALAYSIA	MYR	1,475,500	PUBLIC BANK BERHAD	1,392,348	0.16
MALAYSIA	MYR	529,200	SIME DARBY BERHAD	254,738	0.03
MALAYSIA	MYR	417,400	SIME DARBY PLANTATION BHD	434,593	0.05
MALAYSIA	MYR	291,500	SIME DARBY PROPERTY BHD	38,016	0.00
MALAYSIA	MYR	273,000	TENAGA NASIONAL BHD	530,861	0.06
MALAYSIA	MYR	509,000	TOP GLOVE CORP BHD	221,269	0.02
MALAYSIA	MYR	241,600	YTL CORPORATION BEHRAD	28,434	0.00
MAURITIUS	USD	98,692	MAKEMYTRIP LTD	2,467,299	0.28
MEXICO	MXN	3,990,682	AMERICA MOVIL SAB DE CV SERIES -L-	3,237,785	0.36
MEXICO	MXN	2,153,268	CEMEX SAB CPO	987,041	0.11
MEXICO	MXN	30,700	COCA-COLA FEMSA SAB DE CV	151,695	0.02
MEXICO	MXN	497,500	FIBRA UNO ADMINISTRACION SA DE CV	497,721	0.06
MEXICO	MXN	517,900	FOMENTO ECONOMICO MEXICA UBD	3,713,794	0.41
MEXICO	MXN	29,850	GRUMA SAB -B-	360,740	0.04
MEXICO	MXN	34,600	GRUPO AEROPORT DEL PACIFIC-B	452,231	0.05
MEXICO	USD	1,930	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV -ADR-	251,354	0.03
MEXICO	MXN	240,100	GRUPO BIMBO SAB SERIES -A-	663,289	0.07
MEXICO	MXN	348,860	GRUPO FINANCIERO BANORTE SAB DE CV	2,112,788	0.24
MEXICO	MXN	345,200	GRUPO FINANCIERO INBURSA	503,440	0.06
MEXICO	MXN	373,608	GRUPO MEXICO SAB DE CV SERIES -B-	1,703,147	0.19
MEXICO	MXN	333,800	GRUPO TELEVISA SAB SER CPO	637,207	0.07
MEXICO	MXN	319,600	KIMBERLY CLARK DE MEXICO -A-	398,703	0.04
MEXICO	MXN	123,265	ORBIA ADVANCE CORP SAB DE CV	281,015	0.03
MEXICO	MXN	637,100	WALMART DE MEXICO SAB DE CV	2,165,327	0.24
NETHERLANDS	USD	22,687	YANDEX NV -A-	382,560	0.04
NETHERLANDS	RUB	1,252	YANDEX NV -A-	19,967	0.00
PHILIPPINES	PHP	741,000	AYALA LAND INC	501,836	0.06
PHILIPPINES	PHP	869,160	BANK OF THE PHILIPPINE ISLAND	1,509,312	0.17
PHILIPPINES	PHP	152,750	CEBU AIR INC	122,282	0.01
PHILIPPINES	PHP	4,645	GLOBE TELECOM INC	207,138	0.02

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## FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
PHILIPPINES	PHP	46,790	JOLLIBEE FOODS CORP	195,817	0.02
PHILIPPINES	PHP	274,358	METROPOLITAN BANK & TRUST	272,040	0.03
PHILIPPINES	PHP	750,000	MONDE NISSIN CORP	215,155	0.02
PHILIPPINES	PHP	14,665	PLDT INC	458,134	0.05
PHILIPPINES	PHP	725,000	SM PRIME HOLDINGS INC	501,072	0.06
PHILIPPINES	PHP	460,310	UNIVERSAL ROBINA CORP	959,204	0.11
POLAND	PLN	53,886	BANK PEKAO SA	1,325,674	0.15
POLAND	PLN	5,082	CD PROJEKT SA	182,129	0.02
POLAND	PLN	96,108	EUROCASH SA	193,999	0.02
POLAND	PLN	10,562	KGHM POLSKA MIEDZ SA	372,004	0.04
POLAND	PLN	116,823	PKO BANK POLSKI SA	1,002,673	0.11
POLAND	PLN	20,130	POLSKI KONCERN NAFTOWY ORLEN SA	304,419	0.03
POLAND	PLN	142,933	POWSZECHNY ZAKLAD UBEZPIECZEN SA	959,394	0.11
POLAND	PLN	7,380	SANTANDER BANK POLSKA SA	494,261	0.06
QATAR	QAR	415,318	COMMERCIAL BANK PSQC	700,732	0.08
QATAR	QAR	142,487	INDUSTRIES QATAR	637,600	0.07
QATAR	QAR	401,202	OOREDOO QPSC	752,945	0.08
QATAR	QAR	612,483	QATAR NATIONAL BANK	3,264,920	0.36
RUSSIA	RUB	860,900	ALROSA PJSC	598,088	0.07
RUSSIA	RUB	973,800	GAZPROM PJSC	1,872,489	0.21
RUSSIA	USD	287,121	GAZPROM PJSC -ADR-	784,777	0.09
RUSSIA	RUB	97,670	LUKOIL PJSC	4,039,666	0.45
RUSSIA	RUB	26,844	MAGNIT PJSC	703,135	0.08
RUSSIA	RUB	7,700	MMC NORILSK NICKEL PJSC	1,271,469	0.14
RUSSIA	RUB	81,950	MOBILE TELESYSTEMS PJSC	158,464	0.02
RUSSIA	RUB	58,765	NOVATEK PJSC	600,180	0.07
RUSSIA	RUB	402,520	NOVOLIPETSK STEEL PJSC	626,884	0.07
RUSSIA	RUB	1,538,000	SBERBANK OF RUSSIA PJSC	1,658,172	0.19
RUSSIA	RUB	26,590	SEVERSTAL PJSC	309,690	0.03
RUSSIA	RUB	145,431	TATNEFT PJSC	444,412	0.05
SAUDI ARABIA	SAR	10,000	ADVANCED PETROCHEMICALS CO	177,982	0.02
SAUDI ARABIA	SAR	120,929	AL RAJHI BANK	4,603,090	0.51
SAUDI ARABIA	SAR	198,512	ARAB NATIONAL BANK	1,319,044	0.15
SAUDI ARABIA	SAR	87,200	BANQUE SAUDI FRANSI	1,098,818	0.12
SAUDI ARABIA	SAR	13,394	JARIR MARKETING CO	663,675	0.07
SAUDI ARABIA	SAR	146,283	SAUDI ARABIAN OIL CO	1,442,379	0.16
SAUDI ARABIA	SAR	113,038	SAUDI BASIC INDUSTRIES CORP	3,342,390	0.37
SAUDI ARABIA	SAR	212,268	SAUDI BRITISH BANK	1,949,441	0.22
SAUDI ARABIA	SAR	16,569	SAUDI CO FOR HARDWARE LLC	173,400	0.02
SAUDI ARABIA	SAR	70,775	SAUDI ELECTRICITY CO	463,557	0.05
SAUDI ARABIA	SAR	20,000	SAUDI IND INVESTMENT GROUP	167,303	0.02
SAUDI ARABIA	SAR	39,133	SAUDI TELECOM CO	1,058,675	0.12
SAUDI ARABIA	SAR	48,991	SAVOLA	394,122	0.04
SAUDI ARABIA	SAR	342,900	THE SAUDI NATIONAL BANK	5,549,661	0.62
SAUDI ARABIA	SAR	57,478	YANBU NATIONAL PETROCHEMICAL	935,708	0.10
SOUTH AFRICA	ZAR	239,421	ABSA GROUP LTD	2,436,662	0.27
SOUTH AFRICA	ZAR	10,973	ANGLO AMERICAN PLATINUM LTD	1,517,332	0.17

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## FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SOUTH AFRICA	ZAR	143,854	ANGLOGOLD ASHANTI LTD	3,012,634	0.34
SOUTH AFRICA	ZAR	14,004	ASPEN PHARMACARE HOLDINGS LT	162,178	0.02
SOUTH AFRICA	ZAR	20,931	BID CORP LTD	376,743	0.04
SOUTH AFRICA	ZAR	30,418	BIDVEST GROUP LTD	368,793	0.04
SOUTH AFRICA	ZAR	3,936	CAPITEC BANK HOLDINGS LTD	470,415	0.05
SOUTH AFRICA	ZAR	550,743	FIRSTSTRAND LTD	2,098,098	0.23
SOUTH AFRICA	ZAR	59,425	GOLD FIELDS LTD	735,543	0.08
SOUTH AFRICA	ZAR	76,909	IMPALA PLATINUM HOLDINGS LTD	1,302,418	0.15
SOUTH AFRICA	ZAR	4,771,658	LIFE HEALTHCARE GROUP HOLDINGS	6,163,805	0.69
SOUTH AFRICA	ZAR	108,604	MR PRICE GROUP LTD	1,311,664	0.15
SOUTH AFRICA	ZAR	220,413	MTN GROUP LTD	2,433,194	0.27
SOUTH AFRICA	ZAR	56,800	MULTICHOICE GROUP LTD	412,412	0.05
SOUTH AFRICA	ZAR	35,408	NASPERS LTD	3,934,196	0.44
SOUTH AFRICA	ZAR	48,056	NEDBANK GROUP LTD	605,232	0.07
SOUTH AFRICA	ZAR	401,780	OLD MUTUAL LTD	291,677	0.03
SOUTH AFRICA	ZAR	8,509,940	PPC LTD	1,995,560	0.22
SOUTH AFRICA	ZAR	74,264	REMGRO LTD	597,877	0.07
SOUTH AFRICA	ZAR	614,414	REUNERT LTD	1,659,913	0.19
SOUTH AFRICA	ZAR	230,513	SANLAM LTD	858,766	0.10
SOUTH AFRICA	ZAR	81,209	SASOL LTD	1,640,392	0.18
SOUTH AFRICA	ZAR	111,341	SHOPRITE HOLDINGS LTD	1,469,043	0.16
SOUTH AFRICA	ZAR	338,663	SIBANYE STILLWATER LTD	1,392,603	0.16
SOUTH AFRICA	ZAR	24,635	SPAR GROUP LIMITED	232,891	0.03
SOUTH AFRICA	ZAR	186,820	STANDARD BANK GROUP LTD	1,750,631	0.20
SOUTH AFRICA	ZAR	19,650	TIGER BRANDS LTD	184,926	0.02
SOUTH AFRICA	ZAR	121,846	WOOLWORTHS HOLDINGS LTD	354,525	0.04
TAIWAN	TWD	55,993	ADVANTECH CO LTD	651,703	0.07
TAIWAN	TWD	625,668	ASE TECHNOLOGY HOLDING CO LTD	1,973,038	0.22
TAIWAN	TWD	95,561	ASUSTEK COMPUTER INC	1,127,409	0.13
TAIWAN	TWD	1,143,000	AU OPTRONICS CORP	745,934	0.08
TAIWAN	TWD	103,000	CATCHER TECHNOLOGY CO LTD	467,752	0.05
TAIWAN	TWD	1,312,361	CATHAY FINANCIAL HOLDING CO	2,596,471	0.29
TAIWAN	TWD	718,000	CHINA STEEL CORP	820,860	0.09
TAIWAN	TWD	356,453	CHUNGHWA TELECOM CO LTD	1,409,334	0.16
TAIWAN	TWD	639,438	COMPAL ELECTRONICS	515,792	0.06
TAIWAN	TWD	6,650,342	CTBC FINANCIAL HOLDING CO LTD	5,733,977	0.64
TAIWAN	TWD	275,342	DELTA ELECTRONICS INC	2,155,418	0.24
TAIWAN	TWD	1,434,444	E.SUN FINANCIAL HOLDING CO	1,341,563	0.15
TAIWAN	TWD	27,000	ECLAT TEXTILE COMPANY LTD	496,460	0.06
TAIWAN	TWD	323,000	EVERGREEN MARINE CORP LTD	1,471,962	0.16
TAIWAN	TWD	704,871	FIRST FINANCIAL HOLDING CO	575,287	0.06
TAIWAN	TWD	300,000	FORMOSA CHEMICALS & FIBRE	752,646	0.08
TAIWAN	TWD	498,156	FORMOSA PLASTICS CORP	1,661,104	0.19
TAIWAN	TWD	2,115,889	FUBON FINANCIAL HOLDING CO	5,046,322	0.56
TAIWAN	TWD	86,847	GIANT MANUFACTURING	798,446	0.09
TAIWAN	TWD	33,000	GLOBALWAFERS CO LTD	721,015	0.08
TAIWAN	TWD	30,000	HIWIN TECHNOLOGIES CORP	251,993	0.03

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## FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TAIWAN	TWD	3,155,002	HON HAI PRECISION INDUSTRY	10,319,984	1.15
TAIWAN	TWD	1,288,000	INNOLUX CORP	685,130	0.08
TAIWAN	TWD	17,470	LARGAN PRECISION CO LTD	1,120,692	0.13
TAIWAN	TWD	198,084	MEDIATEK INC	6,825,293	0.76
TAIWAN	TWD	1,481,200	MEGA FINANCIAL HOLDING CO LT	1,768,657	0.20
TAIWAN	TWD	900,000	NANYA PLASTICS CORP	2,506,596	0.28
TAIWAN	TWD	160,000	NANYA TECHNOLOGY CORP	391,757	0.04
TAIWAN	TWD	57,000	NOVATEK MICROELECTRONICS CORP	826,338	0.09
TAIWAN	TWD	295,000	PEGATRON CORP	647,355	0.07
TAIWAN	TWD	665,650	POU CHEN	678,568	0.08
TAIWAN	TWD	85,000	POWERTECH TECHNOLOGY INC	254,280	0.03
TAIWAN	TWD	1,691,000	PRIMAX ELECTRONICS LTD	2,808,584	0.31
TAIWAN	TWD	624,140	QUANTA COMPUTER INC	1,841,365	0.21
TAIWAN	TWD	697,867	TAIWAN CEMENT	1,049,385	0.12
TAIWAN	TWD	3,224,523	TAIWAN SEMICONDUCTOR MANUFACTURE	61,850,693	6.91
TAIWAN	TWD	2,300	TECO ELECTRIC AND MACHINERY	2,195	0.00
TAIWAN	TWD	1,055,970	UNI PRESIDENT ENTERPRISES CO	2,250,175	0.25
TAIWAN	TWD	1,032,000	UNITED MICROELECTRONICS CORP	1,707,496	0.19
TAIWAN	TWD	28,000	WIN SEMICONDUCTORS CORP	268,539	0.03
TAIWAN	TWD	398,979	WISTRON CORP	372,511	0.04
TAIWAN	TWD	29,000	YAGEO CORPORATION	415,813	0.05
TAIWAN	TWD	158,000	YANG MING MARINE TRANSPORT	579,537	0.06
TAIWAN	TWD	2,223,235	YUANTA FINANCIAL HOLDING CO	1,754,502	0.20
THAILAND	THB	163,000	ADVANCED INFO SERVICE PCL -NVDR-	1,017,068	0.11
THAILAND	THB	203,800	BANGKOK BANK PUBLIC COMPANY -NVDR-	777,426	0.09
THAILAND	THB	1,086,500	BANGKOK DUSIT MEDICAL SERVICES -NVDR-	701,625	0.08
THAILAND	THB	275,000	BERLI JUCKER PUBLIC COMPANY LTD -NVDR-	251,018	0.03
THAILAND	THB	611,000	CENTRAL PATTANA PCL -NVDR-	919,815	0.10
THAILAND	THB	679,300	CP ALL PCL -NVDR-	1,258,629	0.14
THAILAND	THB	214,700	INDORAMA VENTURES PCL -NVDR-	263,252	0.03
THAILAND	THB	304,300	INTOUCH HOLDINGS PCL -NVDR-	628,075	0.07
THAILAND	THB	810,700	KASIKORNBANK PCL -NVDR-	3,611,645	0.40
THAILAND	THB	370,425	MINOR INTERNATIONAL PCL -NVDR-	310,365	0.03
THAILAND	THB	844,200	PTT GLOBAL CHEMICAL PCL -NVDR-	1,219,125	0.14
THAILAND	THB	1,861,100	PTT PCL -NVDR-	2,003,060	0.22
THAILAND	THB	117,650	SIAM CEMENT PCL -NVDR-	1,256,623	0.14
THAILAND	THB	167,800	SIAM COMMERCIAL BANK -NVDR-	573,803	0.06
THAILAND	THB	42,940	SIAM MAKRO PUBLIC COMPANY LTD -NVDR-	50,018	0.01
TURKEY	TRY	1,212,381	AKBANK TAS	547,501	0.06
TURKEY	TRY	800,000	ANADOLU EFES BIRACILIK VE MALT SANAYII AS	1,241,588	0.14
TURKEY	TRY	113,972	COCA-COLA ICECEK AS	795,826	0.09
TURKEY	TRY	191,319	KOC HOLDING AS	388,853	0.04
TURKEY	TRY	212,000	MIGROS TICARET AS	490,263	0.05
TURKEY	TRY	30,999	TOFAS TURK OTOMOBIL FABRIKA	159,902	0.02
TURKEY	TRY	51,968	ULKER BISKUVI SANAYI AS	49,574	0.01
UNITED ARAB EMIRATES	AED	520,158	ABU DHABI COMMERCIAL BANK	1,356,636	0.15

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## FONDITALIA EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED ARAB EMIRATES	AED	3,330,658	ALDAR PROPERTIES PJSC	3,390,746	0.38
UNITED ARAB EMIRATES	AED	444,654	EMAAR PROPERTIES PJSC	547,522	0.06
UNITED ARAB EMIRATES	AED	233,780	FIRST ABU DHABI BANK PJSC	1,171,855	0.13
UNITED KINGDOM	EUR	168,913	UBS AG LONDON BRANCH 22/12/2027	25,444,041	2.84
UNITED STATES	USD	10,997	SOUTHERN COPPER CORP	679,382	0.08
UNITED STATES	USD	53,620	YUM CHINA HOLDINGS INC	2,483,361	0.28
TOTAL INVESTMENTS				861,099,089	96.25
NET CASH AT BANKS				17,433,874	1.95
OTHER NET ASSETS/(LIABILITIES)				16,084,431	1.80
TOTAL NET ASSETS				894,617,394	100.00

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## FONDITALIA ALLOCATION RISK OPTIMIZATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
<b>INVESTMENT FUNDS</b>				<b>147,057,161</b>	<b>92.87</b>
IRELAND	EUR	136,171	FRANKLIN LIBERTY EURO GREEN BOND UCITS ETF	3,421,024	2.16
IRELAND	EUR	61,481	FRANKLIN S&P 500 PARIS ALIGNED CLIMATE UCITS ETF	1,901,607	1.20
IRELAND	USD	21,060	INVESCO PHYSICAL GOLD ETC	3,448,874	2.18
IRELAND	EUR	490,202	ISHARES CHINA CNY BOND UCITS ETF -D-	2,478,952	1.57
IRELAND	EUR	2,255	LEGG MASON CLEARBRIDGE US LARGE CAP GROWTH FUND	524,087	0.33
IRELAND	EUR	4,650	LEGG MASON CLEARBRIDGE VALUE FUND	1,131,147	0.72
IRELAND	EUR	1,614	LEGG MASON MARTIN CURRIE EUROPEAN UNCONSTRAINED FUND	253,597	0.16
IRELAND	EUR	26,121	LEGG MASON WESTERN ASSET ASIAN OPPORTUNITIES FUND	3,126,175	1.98
IRELAND	EUR	8,748	XTRACKERS MSCI EMERGING MARKETS UCITS ETF	447,058	0.28
LUXEMBOURG	EUR	340,087	DB X-TRACKERS II JAPAN GOVERNMENT BOND UCITS ETF	3,612,404	2.28
LUXEMBOURG	EUR	596,362	FRANKLIN EMERGING MARKETS DEBT OPPORTUNITIES HARD CURRENCY FUND	5,152,565	3.25
LUXEMBOURG	USD	14,019	FRANKLIN TEMPLETON INVESTMENT FUNDS - EMERGIN MARKETS FUND -I-	397,519	0.25
LUXEMBOURG	EUR	1,562,764	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN DIVERSIFIED CONSERVATIVE FUND	22,191,251	14.01
LUXEMBOURG	EUR	767,376	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN DIVERSIFIED DYNAMIC FUND	13,544,182	8.55
LUXEMBOURG	EUR	515,630	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN EURO GOVERNMENT BOND FUND	8,435,703	5.33
LUXEMBOURG	EUR	1,112,614	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN EURO SHORT DURATION BOND FUND	11,593,437	7.32
LUXEMBOURG	EUR	445,078	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN EUROPEAN CORPORATE BOND FUND	6,284,504	3.97
LUXEMBOURG	EUR	887,204	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN EUROPEAN TOTAL RETURN FUND	14,026,694	8.86
LUXEMBOURG	EUR	482,343	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN GLOBAL CONVERTIBLE SECURITIES FD	8,223,947	5.19
LUXEMBOURG	EUR	450,272	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN GULF WEALTH BOND FUND	5,556,359	3.51
LUXEMBOURG	EUR	220,298	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN INCOME FUND	3,282,443	2.07
LUXEMBOURG	EUR	16,700	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN JAPAN FUND	212,092	0.13
LUXEMBOURG	EUR	7,449	FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN U.S. OPPORTUNITIES FUND	481,577	0.31
LUXEMBOURG	EUR	369,071	FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON EURO HIGH YIELD FUND	8,226,587	5.20
LUXEMBOURG	EUR	15,602	FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON EUROPEAN DIVIDEND FUND	290,052	0.18
LUXEMBOURG	EUR	126,986	LYXOR COMMODITIES THOMSON REUTERS/CORECOMMODITY CRB TR UCITS ETF	3,565,132	2.25
LUXEMBOURG	EUR	2,860	LYXOR CORE STOXX EUROPE 600 DR ESG	557,643	0.35
LUXEMBOURG	EUR	57,141	LYXOR EUR 2-10Y INFLATION EXPECTATIONS UCITS ETF	5,950,092	3.76
LUXEMBOURG	EUR	25,002	XTRACKERS II EUROZONE GOVERNMENT BOND UCITS ETF	6,045,234	3.82

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA ALLOCATION RISK OPTIMIZATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	114,407	XTRACKERS II HARVEST CHINA GOVERNMENT BOND UCITS ETF	2,484,920	1.57
LUXEMBOURG	EUR	9,743	XTRACKERS NIKKEI 225 UCITS ETF	210,303	0.13
TOTAL INVESTMENTS				147,057,161	92.87
NET CASH AT BANKS				13,186,835	8.33
OTHER NET ASSETS/(LIABILITIES)				(1,890,854)	(1.20)
TOTAL NET ASSETS				158,353,142	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FONDITALIA EURO CYCLICALS

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				60,318,403	97.89
SHARES, WARRANTS, RIGHTS				60,318,403	97.89
BELGIUM	EUR	9,157	UMICORE	335,970	0.55
DENMARK	DKK	840	DSV PANALPINA A/S	138,561	0.22
DENMARK	DKK	1,781	NETCOMPANY GROUP A/S	105,302	0.17
FINLAND	EUR	12,284	KONE OYJ -B-	643,436	1.04
FINLAND	EUR	12,118	UPM KYMMENE OYJ	375,658	0.61
FRANCE	EUR	18,102	AIR LIQUIDE SA	2,691,767	4.37
FRANCE	EUR	2,039	ARKEMA	242,437	0.39
FRANCE	EUR	2,461	BOUYGUES SA	78,801	0.13
FRANCE	EUR	9,901	BUREAU VERITAS SA	254,060	0.41
FRANCE	EUR	22,297	COMPAGNIE DE SAINT GOBAIN	1,247,517	2.02
FRANCE	EUR	2,205	EIFFAGE	201,361	0.33
FRANCE	EUR	9,916	ESSILORLUXOTTICA	1,554,036	2.52
FRANCE	EUR	1,384	FAURECIA SE	47,734	0.08
FRANCE	EUR	1,083	HERMES INTERNATIONAL	1,345,086	2.18
FRANCE	EUR	2,810	KERING	1,790,251	2.91
FRANCE	EUR	8,801	LEGRAND SA	746,501	1.21
FRANCE	EUR	8,857	LVMH MOET HENNESSY LOUIS VUITTON	5,844,734	9.49
FRANCE	EUR	6,470	MICHELIN (CGDE)	802,280	1.30
FRANCE	EUR	9,790	SAFRAN SA	1,122,913	1.82
FRANCE	EUR	20,059	SCHNEIDER ELECTRIC SE	2,803,847	4.55
FRANCE	EUR	2,721	TELEPERFORMANCE	903,100	1.47
FRANCE	EUR	4,578	UBISOFT ENTERTAINMENT	221,346	0.36
FRANCE	EUR	8,498	VALEO SA	168,133	0.27
FRANCE	EUR	20,736	VINCI SA	1,959,967	3.18
GERMANY	EUR	6,162	ADIDAS AG	1,306,652	2.12
GERMANY	EUR	26,802	BASF SE	1,588,019	2.58
GERMANY	EUR	11,496	BAYERISCHE MOTOREN WERKE AG	995,094	1.62
GERMANY	EUR	4,500	BRENNTAG SE	336,960	0.55
GERMANY	EUR	2,346	CONTINENTAL AG	180,173	0.29
GERMANY	EUR	5,905	COVESTRO AG	278,775	0.45
GERMANY	EUR	14,735	DAIMLER TRUCK HOLDING AG	400,497	0.65
GERMANY	EUR	6,304	DELIVERY HERO SE	301,394	0.49
GERMANY	EUR	38,003	DEUTSCHE POST AG	1,716,215	2.79
GERMANY	EUR	4,380	HEIDELBERGCEMENT AG	254,653	0.41
GERMANY	EUR	3,771	KNORR-BREMSE AG	297,909	0.48
GERMANY	EUR	2,541	LANXESS AG	110,737	0.18
GERMANY	EUR	33,025	MERCEDES BENZ GROUP AG	2,317,364	3.76
GERMANY	EUR	1,253	MTU AERO ENGINES AG	270,899	0.44
GERMANY	EUR	5,313	PORSCHE AUTOMOBIL HOLDING -PREF-	482,845	0.78
GERMANY	EUR	2,688	PUMA SE	220,362	0.36
GERMANY	EUR	26,565	SIEMENS AG -REG-	3,364,723	5.46
GERMANY	EUR	7,538	SIEMENS ENERGY AG	161,539	0.26

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA EURO CYCLICALS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	3,351	SYMRISE AG	356,882	0.58
GERMANY	EUR	6,525	VOLKSWAGEN AG -PREF-	1,161,711	1.89
GERMANY	EUR	7,632	ZALANDO SE	454,715	0.74
IRELAND	EUR	31,309	CRH PLC	1,271,459	2.06
IRELAND	EUR	5,254	FLUTTER ENTERTAINMENT PLC	673,826	1.09
IRELAND	EUR	6,351	KINGSPAN GROUP PLC	551,521	0.90
IRELAND	EUR	11,436	SMURFIT KAPPA GROUP PLC	509,931	0.83
ITALY	EUR	17,918	BREMBO SPA	189,931	0.31
ITALY	EUR	1,370	DIGITAL VALUE SPA	113,573	0.18
ITALY	EUR	7,314	MONCLER SPA	396,273	0.64
ITALY	EUR	10,024	NEXI SPA	122,994	0.20
ITALY	EUR	7,840	PRYSMIAN SPA	231,437	0.38
JERSEY	GBP	3,504	WIZZ AIR HOLDINGS PLC	142,485	0.23
LUXEMBOURG	EUR	17,516	ARCELORMITTAL	485,281	0.79
NETHERLANDS	EUR	119	ADYEN NV	221,864	0.36
NETHERLANDS	EUR	17,784	AIRBUS SE	2,043,382	3.32
NETHERLANDS	EUR	5,045	AKZO NOBEL NV	428,825	0.70
NETHERLANDS	EUR	19,062	ARISTON HOLDING NV	175,466	0.28
NETHERLANDS	EUR	350	ASML HOLDING NV	209,615	0.34
NETHERLANDS	EUR	34,199	CNH INDUSTRIAL NV	438,602	0.71
NETHERLANDS	EUR	5,517	FERRARI NV	1,063,402	1.73
NETHERLANDS	EUR	6,839	IVECO GROUP NV	50,916	0.08
NETHERLANDS	EUR	2,092	JUST EAT TAKEAWAY	75,772	0.12
NETHERLANDS	EUR	7,453	KONINKLIJKE DSM NV	1,246,887	2.02
NETHERLANDS	EUR	33,941	PROSUS NV	1,881,010	3.05
NETHERLANDS	EUR	84,896	STELLANTIS NV	1,389,748	2.26
NETHERLANDS	EUR	9,344	WOLTERS KLUWER	848,622	1.38
SPAIN	EUR	4,131	AENA SME SA	604,365	0.98
SPAIN	EUR	23,510	FERROVIAL SA	574,114	0.93
SPAIN	EUR	31,974	INDUSTRIA DE DISENO TEXTIL	754,586	1.22
SPAIN	EUR	7,921	SIEMENS GAMESA RENEWABLE ENERGY	164,202	0.27
SWEDEN	SEK	4,706	ATLAS COPCO AB -A-	219,474	0.36
SWEDEN	SEK	7,379	SANDVIK AB	144,016	0.23
UNITED KINGDOM	GBP	8,122	ANGLO AMERICAN PLC	370,921	0.60
UNITED KINGDOM	GBP	3,817	ASHTEAD GROUP PLC	222,331	0.36
UNITED KINGDOM	GBP	21,151	ITM POWER PLC	83,935	0.14
UNITED KINGDOM	GBP	3,393	RIO TINTO PLC	234,721	0.38
TOTAL INVESTMENTS				60,318,403	97.89
NET CASH AT BANKS				1,482,437	2.41
OTHER NET ASSETS/(LIABILITIES)				(181,339)	(0.30)
TOTAL NET ASSETS				61,619,501	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.



## FONDITALIA GLOBAL INCOME

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				22,963,826	9.04
SHARES, WARRANTS, RIGHTS				12,269,831	4.83
BERMUDA	USD	44,840	NORWEGIAN CRUISE LINE HOLDINGS LTD	778,073	0.31
IRELAND	EUR	98,761	RYANAIR HOLDINGS PLC	1,531,783	0.60
JAPAN	JPY	57,500	ANA HOLDINGS INC	1,122,979	0.44
LIBERIA	USD	14,162	ROYAL CARIBBEAN CRUISES LTD	1,017,767	0.40
SINGAPORE	SGD	313,300	SINGAPORE AIRLINES LTD	1,045,917	0.41
UNITED KINGDOM	GBP	22,951	INTERCONTINENTAL HOTELS GROUP	1,435,541	0.57
UNITED STATES	USD	69,835	DELTA AIR LINES INC	2,482,026	0.98
UNITED STATES	USD	11,209	HILTON WORLDWIDE HOLDINGS INC	1,485,551	0.58
UNITED STATES	USD	55,043	VICI PROPERTIES INC	1,370,194	0.54
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				10,693,995	4.21
FRANCE	EUR	1,250,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 25/05/2032	1,175,312	0.46
GERMANY	EUR	4,500,000	BUNDESobligation 16/04/2027	4,538,025	1.79
ITALY	EUR	2,000,000	BANCA MONTE DEI PASCHI DI SIENA SPA 1.875% 09/01/2026	1,817,460	0.72
ITALY	EUR	2,000,000	BTP 1.35% 01/04/2030	1,992,260	0.78
PORTUGAL	EUR	1,250,000	PORTUGAL OBRIGACOES DO TESOURO OT 0.000% 17/10/2031 144A	1,170,938	0.46
INVESTMENT FUNDS				230,319,927	90.68
IRELAND	EUR	340,047	INVESCO MARKETS II PLC - INVESCO US TREASURY BOND UCITS ETF	12,673,552	4.99
IRELAND	EUR	166,964	INVESCO MSCI WORLD UCITS ETF	13,164,444	5.18
IRELAND	EUR	162,946	ISHARES CORE MSCI EM IMI UCITS ETF	4,917,380	1.93
IRELAND	EUR	308,625	ISHARES CORE MSCI EUROPE UCITS ETF	8,669,276	3.41
IRELAND	EUR	50,000	ISHARES CORE MSCI JAPAN IMI UCITS ETF	2,165,250	0.85
IRELAND	EUR	269,119	ISHARES GLOBAL CORP BOND UCITS ETF	23,596,354	9.29
IRELAND	EUR	239,359	ISHARES GLOBAL GOVT BOND UCITS ETF DIST	23,101,016	9.10
IRELAND	EUR	145,849	ISHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF	11,902,737	4.69
IRELAND	EUR	193,932	ISHARES MSCI WORLD INDEX ETF	10,980,430	4.32
IRELAND	EUR	723,139	PIMCO GIS EMERGING LOCAL BOND FUND	9,176,633	3.61
IRELAND	EUR	80,580	SPDR BLOOMBERG BARCLAYS EURO GOVERNMENT BOND UCITS ETF	5,182,583	2.04
IRELAND	EUR	90,135	XTRACKERS IBOXX EUR CORPORATE BOND YIELD PLUS UCITS ETF	1,429,541	0.56
IRELAND	EUR	704,342	XTRACKERS USD CORPORATE BOND UCITS ETF	9,288,158	3.66
LUXEMBOURG	EUR	43,990	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB UCITS ETF DR	16,139,931	6.35
LUXEMBOURG	EUR	983	AXA IM FIXED INCOME INVESTMENT STRATEGIES - EUROPE SHORT DURATION HIGH YIELD -A-	138,411	0.06
LUXEMBOURG	EUR	19,627	BLUEBAY INVESTMENT GRADE BOND FUND -B-	3,799,808	1.50
LUXEMBOURG	EUR	345,436	DB X-TRACKERS II JAPAN GOVERNMENT BOND UCITS ETF	3,669,221	1.45
LUXEMBOURG	EUR	814,956	INTERFUND - BOND GLOBAL EMERGING	11,503,915	4.53

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA GLOBAL INCOME

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	979,087	INTERFUND - EMERGING MARKETS	11,420,077	4.50
LUXEMBOURG	USD	2	JANUS HENDERSON HORIZON GLOBAL PROPERTY EQUITIES FUND	54	0.00
LUXEMBOURG	USD	35	MORGAN STANLEY INVESTMENT FUNDS - GLOBAL BRANDS FUND -Z-	3,094	0.00
LUXEMBOURG	EUR	165,546	PIMCO GIS EMERGING MARKETS BOND	6,598,660	2.60
LUXEMBOURG	EUR	98,894	ROBECO CAPITAL GROWTH FUNDS - ROBECO GLOBAL CREDITS	12,165,958	4.79
LUXEMBOURG	EUR	21,828	SCHRODER ISF GLOBAL CORPORATE BOND	3,861,513	1.52
LUXEMBOURG	EUR	986,256	UBS ETF - JP MORGAN CNY CHINA GOVERNMENT 1-10 YEAR BOND UCITS ETF	11,446,487	4.51
LUXEMBOURG	EUR	445,123	XTRACKERS CSI300 SWAP UCITS ETF -C-	7,224,346	2.84
LUXEMBOURG	EUR	82,004	XTRACKERS S&P 500 SWAP UCITS ETF	6,101,098	2.40
TOTAL INVESTMENTS				253,283,753	99.72
NET CASH AT BANKS				1,457,473	0.57
OTHER NET ASSETS/(LIABILITIES)				(734,282)	(0.29)
TOTAL NET ASSETS				254,006,944	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA EURO EQUITY DEFENSIVE

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				24,144,991	96.94
SHARES, WARRANTS, RIGHTS				24,144,991	96.94
AUSTRIA	EUR	2,076	OMV AG	87,981	0.35
BELGIUM	EUR	16,491	ANHEUSER-BUSCH INBEV SA	909,314	3.65
BELGIUM	EUR	2,615	UCB SA	255,486	1.03
DENMARK	DKK	509	COLOPLAST -B-	68,305	0.27
DENMARK	DKK	627	ORSTED A/S	72,592	0.29
FINLAND	EUR	9,413	NESTE OYJ	331,149	1.33
FRANCE	EUR	6,149	CARREFOUR SA	110,067	0.44
FRANCE	EUR	11,730	DANONE	637,056	2.56
FRANCE	EUR	9,406	EDF	76,471	0.31
FRANCE	EUR	40,028	ENGIE	571,120	2.29
FRANCE	EUR	5,274	LOREAL	1,872,270	7.52
FRANCE	EUR	4,777	PERNOD RICARD SA	934,620	3.75
FRANCE	EUR	466	REMY COINTREAU	80,478	0.32
FRANCE	EUR	21,912	SANOFI	2,048,115	8.22
FRANCE	EUR	581	SARTORIUS STEDIM BIOTECH	199,515	0.80
FRANCE	EUR	47,450	TOTALENERGIES SE	2,163,245	8.69
FRANCE	EUR	12,390	VEOLIA ENVIRONNEMENT	386,692	1.55
GERMANY	EUR	18,349	BAYER AG -REG-	945,157	3.79
GERMANY	EUR	1,919	BEIERSDORF AG	173,516	0.70
GERMANY	EUR	53,791	E.ON SE	651,839	2.62
GERMANY	EUR	3,029	FRESENIUS MEDICAL CARE AG	173,622	0.70
GERMANY	EUR	9,412	FRESENIUS SE & COMPANY KGAA	294,266	1.18
GERMANY	EUR	1,124	HENKEL AG & CO KGAA	77,106	0.31
GERMANY	EUR	2,936	HENKEL AG & CO KGAA -PREF-	207,986	0.84
GERMANY	EUR	2,537	MERCK KGAA	450,444	1.81
GERMANY	EUR	14,359	RWE AG	595,755	2.39
GERMANY	EUR	720	SARTORIUS AG -PREF-	283,824	1.14
GERMANY	EUR	2,800	SIEMENS HEALTHINEERS AG	160,944	0.65
GERMANY	EUR	818	SYMRISE AG	87,117	0.35
GERMANY	EUR	3,825	SYNLAB AG	69,883	0.28
IRELAND	EUR	3,207	KERRY GROUP PLC -A-	340,583	1.37
ITALY	EUR	2,519	AMPLIFON SPA	96,856	0.39
ITALY	EUR	977	DIASORIN SPA	130,576	0.52
ITALY	EUR	162,604	ENEL SPA	1,073,024	4.31
ITALY	EUR	56,728	ENI SPA	784,662	3.15
ITALY	EUR	4,373	RECORDATI INDUSTRIA CHIMICA	191,362	0.77
ITALY	EUR	42,653	SNAM SPA	211,772	0.85
ITALY	EUR	42,107	TERNA SPA	309,150	1.24
ITALY	EUR	4,500	ZIGNAGO VETRO SPA	57,600	0.23
LUXEMBOURG	EUR	2,753	EUROFINS SCIENTIFIC	249,257	1.00
LUXEMBOURG	EUR	9,826	TENARIS SA	113,392	0.46
NETHERLANDS	EUR	867	ARGENX SE	222,039	0.89

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## FONDITALIA EURO EQUITY DEFENSIVE

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	10,748	DAVIDE CAMPARI-MILANO NV	104,772	0.42
NETHERLANDS	EUR	2,243	FLOW TRADERS	68,905	0.28
NETHERLANDS	EUR	2,455	HEINEKEN HOLDING NV	178,601	0.72
NETHERLANDS	EUR	5,398	HEINEKEN NV	487,871	1.96
NETHERLANDS	EUR	20,008	KONINKLIJKE AHOLD DELHAIZE	549,820	2.21
NETHERLANDS	EUR	19,086	KONINKLIJKE PHILIPS NV	579,069	2.32
NETHERLANDS	EUR	4,625	QIAGEN NV	207,200	0.83
NORWAY	NOK	7,181	EQUINOR ASA	202,444	0.81
PORTUGAL	EUR	63,095	EDP ENERGIAS DE PORTUGAL SA	275,347	1.11
SPAIN	EUR	5,862	EDP RENOVAVEIS SA	127,323	0.51
SPAIN	EUR	6,148	GRIFOLS SA	104,608	0.42
SPAIN	EUR	126,094	IBERDROLA SA	1,283,637	5.15
SPAIN	EUR	6,547	NATURGY ENERGY GROUP SA	157,324	0.63
SPAIN	EUR	12,909	RED ELECTRICA CORPORACION SA	230,103	0.92
SPAIN	EUR	29,717	REPSOL SA	345,490	1.39
SWEDEN	SEK	11,106	SWEDISH MATCH AB	72,643	0.29
SWITZERLAND	CHF	132	LONZA GROUP AG -REG-	81,648	0.33
SWITZERLAND	CHF	63	STRAUMANN HOLDING AG -REG-	89,229	0.36
UNITED KINGDOM	USD	3,833	COCA-COLA EUROPEAN PARTNERS	174,758	0.70
UNITED KINGDOM	GBP	4,257	SMITH & NEPHEW PLC	67,991	0.27
TOTAL INVESTMENTS				24,144,991	96.94
NET CASH AT BANKS				765,656	3.07
OTHER NET ASSETS/(LIABILITIES)				(4,343)	(0.01)
TOTAL NET ASSETS				24,906,304	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FONDITALIA EURO FINANCIALS

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				68,514,819	99.67
SHARES, WARRANTS, RIGHTS				67,906,322	98.78
AUSTRIA	EUR	35,440	ERSTE GROUP BANK AG	1,133,725	1.65
AUSTRIA	EUR	15,215	RAIFFEISEN BANK INTERNATIONAL	223,204	0.32
BELGIUM	EUR	18,513	AGEAS	795,689	1.16
BELGIUM	EUR	11,671	GROUPE BRUXELLES LAMBERT SA	1,084,703	1.58
BELGIUM	EUR	27,611	KBC GROUP NV	1,781,462	2.59
BELGIUM	EUR	1,560	SOFINA	541,632	0.79
FINLAND	EUR	53,602	SAMPO OYJ -A-	2,270,581	3.30
FRANCE	EUR	8,452	AMUNDI SA	527,405	0.77
FRANCE	EUR	138,795	AXA SA	3,369,249	4.90
FRANCE	EUR	116,363	BNP PARIBAS	6,110,221	8.89
FRANCE	EUR	18,477	CNP ASSURANCES	402,244	0.59
FRANCE	EUR	135,830	CREDIT AGRICOLE SA	1,557,427	2.27
FRANCE	EUR	4,198	EURAZEO SE	290,711	0.42
FRANCE	EUR	91,861	SOCIETE GENERALE SA	2,355,316	3.43
GERMANY	EUR	31,907	ALLIANZ SE -REG-	6,486,693	9.44
GERMANY	EUR	116,455	COMMERZBANK AG	877,372	1.28
GERMANY	EUR	229,107	DEUTSCHE BANK AG REGISTERED SHARES	2,579,745	3.75
GERMANY	EUR	20,864	DEUTSCHE BOERSE AG	3,185,933	4.63
GERMANY	EUR	6,514	HANNOVER RUECK SE	1,073,507	1.56
GERMANY	EUR	13,390	MUENCHENER RUECKVER AG	3,309,338	4.81
IRELAND	EUR	100	BANK OF IRELAND GROUP PLC	591	0.00
ITALY	EUR	114,452	ASSICURAZIONI GENERALI	2,029,234	2.95
ITALY	EUR	63,084	FINECOBANK SPA	941,529	1.37
ITALY	EUR	1,442,609	INTESA SANPAOLO	3,308,624	4.81
ITALY	EUR	64,832	MEDIOBANCA SPA	604,623	0.88
ITALY	EUR	63,079	POSTE ITALIANE SPA	648,137	0.94
ITALY	EUR	233,965	UNICREDIT SPA	2,664,393	3.88
NETHERLANDS	EUR	184,254	AEGON NV	813,481	1.18
NETHERLANDS	EUR	7,989	EURONEXT NV	645,911	0.94
NETHERLANDS	EUR	11,246	EXOR NV	762,479	1.11
NETHERLANDS	EUR	404,093	ING GROEP NV	4,242,168	6.17
NETHERLANDS	EUR	28,499	NN GROUP NV	1,219,187	1.77
SPAIN	EUR	614,299	BANCO BILBAO VIZCAYA ARGENTA	3,249,642	4.73
SPAIN	EUR	1,807,292	BANCO SANTANDER SA	5,393,863	7.85
SPAIN	EUR	485,137	CAIXABANK SA	1,426,303	2.07

Similar issues with same maturities have not been combined when issuance date differs.  
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## FONDITALIA EURO FINANCIALS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				608,497	0.89
NETHERLANDS	EUR	51,298	ABN AMRO BANK NV -GDR- 144A	608,497	0.89
TOTAL INVESTMENTS				68,514,819	99.67
NET CASH AT BANKS				18,368	0.03
OTHER NET ASSETS/(LIABILITIES)				211,914	0.30
TOTAL NET ASSETS				68,745,101	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
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## FONDITALIA DYNAMIC ALLOCATION MULTI-ASSET

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				37,936,383	9.36
SHARES, WARRANTS, RIGHTS				37,936,383	9.36
BERMUDA	HKD	549,700	ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	340,730	0.08
CANADA	CAD	17,500	CANFOR CORP	352,429	0.09
CANADA	CAD	21,300	WEST FRASER TIMBER CO LTD	1,891,657	0.47
CAYMAN ISLANDS	HKD	382,600	3SBIO INC	270,285	0.07
CAYMAN ISLANDS	USD	800	51JOB INC -ADR-	36,895	0.01
CAYMAN ISLANDS	USD	3,450	BAIDU INC -ADR-	468,232	0.12
CAYMAN ISLANDS	HKD	28,900	BEIGENE LTD	417,545	0.10
CAYMAN ISLANDS	HKD	240,000	GENSCRIPT BIOTECH CORP	843,631	0.21
CAYMAN ISLANDS	HKD	94,100	INNOVENT BIOLOGICS INC	374,734	0.09
CAYMAN ISLANDS	HKD	70,200	WUXI BIOLOGICS CAYMAN INC	513,921	0.13
CHINA	HKD	42,900	BYD CO LTD -H-	1,160,443	0.29
CHINA	HKD	284,200	SHANDONG WEIGAO GP MEDICAL -H-	348,435	0.09
CHINA	HKD	107,400	SHANGHAI FOSUN PHARMACEUTI -H-	383,032	0.09
CHINA	HKD	46,200	WUXI APPTTEC CO LTD -H-	583,267	0.14
FINLAND	EUR	125,500	STORA ENSO OYJ	2,154,835	0.53
FINLAND	EUR	62,900	UPM KYMMENE OYJ	1,949,900	0.48
FINLAND	EUR	21,200	VALMET OYJ	659,320	0.16
HONG KONG	HKD	242,496	CSPC PHARMACEUTICAL GROUP LT	255,583	0.06
JAPAN	JPY	72,100	HITACHI ZOSEN CORPORATION	440,298	0.11
JAPAN	JPY	73,100	PANASONIC CORP	672,433	0.17
JAPAN	JPY	1,300	TOKYO ELECTRON LTD	560,439	0.14
JERSEY	USD	8,100	APTIV PLC	933,461	0.23
KOREA	KRW	1,600	LG CHEM LTD	669,392	0.16
KOREA	KRW	17,300	SAMSUNG ELECTRONICS CO LTD	923,620	0.23
NETHERLANDS	USD	5,400	NXP SEMICONDUCTORS NV	914,038	0.23
NORWAY	NOK	196,500	AKER CARBON CAPTURE ASA	338,209	0.08
SWEDEN	SEK	16,800	HOLMEN AB -B-	741,033	0.18
TAIWAN	TWD	57,200	TAIWAN SEMICONDUCTOR MANUFACTURE	1,097,173	0.27
UNITED KINGDOM	GBP	38,400	MONDI PLC	720,875	0.18
UNITED STATES	USD	3,200	ANTHEM INC	1,287,321	0.32
UNITED STATES	USD	8,100	APPLIED MATERIALS INC	967,788	0.24
UNITED STATES	USD	20,000	ARISTA NETWORKS INC	2,185,362	0.54
UNITED STATES	USD	4,700	AUTOMATIC DATA PROCESSING	855,473	0.21
UNITED STATES	USD	5,200	FIRST SOLAR INC	348,565	0.09
UNITED STATES	USD	32,300	FREEMPORT-MCMORAN INC	1,350,146	0.33
UNITED STATES	USD	2,900	HUMANA INC	1,121,374	0.28
UNITED STATES	USD	9,300	INCYTE CORP	565,518	0.14
UNITED STATES	USD	5,300	IPG PHOTONICS CORP	615,077	0.15
UNITED STATES	USD	1,900	LAM RESEARCH CORP	949,577	0.23
UNITED STATES	USD	12,400	LUMINAR TECHNOLOGIES INC	154,890	0.04
UNITED STATES	USD	23,300	NETAPP INC	1,625,938	0.40
UNITED STATES	USD	22,300	NUANCE COMMUNICATIONS INC	1,102,293	0.27

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## FONDITALIA DYNAMIC ALLOCATION MULTI-ASSET

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,300	REGENERON PHARMACEUTICALS	1,266,228	0.31
UNITED STATES	USD	4,600	SKYWORKS SOLUTIONS INC	565,867	0.14
UNITED STATES	USD	1,500	SOLAREEDGE TECHNOLOGIES INC	426,576	0.10
UNITED STATES	USD	7,800	TRIMBLE INC	484,375	0.12
UNITED STATES	USD	21,200	VELODYNE LIDAR INC	69,647	0.02
UNITED STATES	USD	3,700	VERTEX PHARMACEUTICALS INC	757,722	0.19
UNITED STATES	USD	600	ZEBRA TECHNOLOGIES CORP	220,801	0.05
<b>INVESTMENT FUNDS</b>				<b>347,428,367</b>	<b>85.74</b>
IRELAND	EUR	558,496	PIMCO GIS CAPITAL SECURITIES FUND	8,338,341	2.06
IRELAND	EUR	169,491	PIMCO GIS CREDIT OPPORTUNITIES	2,076,271	0.51
IRELAND	EUR	6,167,277	PIMCO GIS DYNAMIC MULTI-ASSET FUND	82,024,785	20.24
IRELAND	EUR	1,289,641	PIMCO GIS EURO CREDIT FUND	21,085,629	5.20
IRELAND	EUR	3,536,089	PIMCO GIS EURO SHORT-TERM FUND	41,725,856	10.30
IRELAND	EUR	1,683,367	PIMCO GIS GLOBAL BOND FUND	47,504,612	11.72
IRELAND	EUR	673,790	PIMCO GIS GLOBAL INVESTMENT GRADE CREDIT FUND	12,936,772	3.19
IRELAND	EUR	1,186,077	PIMCO GIS GLOBAL LOW DURATION REAL RETURN FUND	12,607,998	3.11
IRELAND	EUR	851,290	PIMCO GIS INCOME FUND INSTITUTIONAL	12,335,186	3.05
IRELAND	EUR	153,933	PIMCO GIS LOW AVERAGE DURATION FUND	1,579,356	0.39
IRELAND	EUR	515,012	PIMCO GIS MORTGAGE OPPORTUNITIES FUND	5,448,832	1.35
IRELAND	EUR	2,399,906	PIMCO GIS STOCKS PLUS FUND	76,724,982	18.94
IRELAND	EUR	117,550	PIMCO GIS TRENDS MANAGED FUTURES STRATEGY FUND	1,223,693	0.30
IRELAND	EUR	3,180,183	PIMCO SELECT FUNDS PLC MULTI-ASSET ALLOCATION FUND	21,816,054	5.38
TOTAL INVESTMENTS				385,364,750	95.10
NET CASH AT BANKS				8,804,276	2.17
OTHER NET ASSETS/(LIABILITIES)				11,059,124	2.73
TOTAL NET ASSETS				405,228,150	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
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## FONDITALIA EURO YIELD PLUS

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				128,485,680	84.98
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				128,485,680	84.98
AUSTRALIA	EUR	500,000	MACQUARIE GROUP LTD 0.35% 03/03/2028	463,240	0.31
AUSTRIA	EUR	600,000	BAWAG GROUP AG FRN 31/12/2099	597,744	0.40
AUSTRIA	EUR	500,000	ERSTE GROUP BANK AG FRN 10/06/2030	482,385	0.32
AUSTRIA	EUR	200,000	ERSTE GROUP BANK AG 0.05% 16/09/2025	194,808	0.13
AUSTRIA	EUR	200,000	HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UND WIEN AG 0.125% 30/06/2026	194,722	0.13
AUSTRIA	EUR	1,000,000	OMV AG 03/07/2025	981,660	0.65
BELGIUM	EUR	2,000,000	BELFIUS BANK SA 0.375% 02/09/2025	1,962,380	1.30
BELGIUM	EUR	5,500,000	BELGIUM GOVERNMENT BOND 2.25% 22/06/2023	5,706,525	3.77
BELGIUM	EUR	200,000	VGP NV 1.625% 17/01/2027	193,844	0.13
CAYMAN ISLANDS	USD	1,000,000	CK HUTCHISON CAPITAL SECURITIES 17 LTD FRN 31/12/2099	893,020	0.59
CHINA	EUR	1,000,000	BANK OF CHINA 0.25% 17/04/2022	1,000,420	0.66
CHINA	EUR	650,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD 0.25% 25/04/2022	650,344	0.43
DENMARK	EUR	330,000	DANSKE BANK A/S FRN 27/08/2025	326,637	0.22
DENMARK	EUR	200,000	DANSKE BANK A/S FRN 02/09/2030	196,522	0.13
DENMARK	EUR	600,000	DANSKE BANK A/S FRN 10/11/2024	597,312	0.40
DENMARK	EUR	550,000	JYSKE BANK A/S FRN 02/09/2026	532,614	0.35
DENMARK	EUR	1,100,000	JYSKE BANK A/S FRN 15/10/2025	1,088,538	0.72
DENMARK	EUR	840,000	JYSKE BANK A/S FRN 20/06/2024	842,436	0.56
DENMARK	EUR	900,000	NYKREDIT REALKREDIT A/S 0.25% 13/01/2026	870,264	0.58
DENMARK	EUR	1,500,000	NYKREDIT REALKREDIT AS 0.875% 17/01/2024	1,511,130	1.00
ESTONIA	EUR	315,000	LUMINOR BANK A/S FRN 23/09/2026	308,328	0.20
FRANCE	EUR	500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 07/03/2025	490,720	0.32
FRANCE	EUR	2,000,000	BNP PARIBAS SA FRN 14/10/2027	2,026,440	1.34
FRANCE	EUR	700,000	BPCE SA 1.00% 15/07/2024	710,458	0.47
FRANCE	EUR	1,000,000	BPCE SA FRN 30/11/2027	1,017,770	0.67
FRANCE	GBP	400,000	CREDIT AGRICOLE SA 1.25% 02/10/2024	467,768	0.31
FRANCE	EUR	500,000	CREDIT AGRICOLE SA FRN 05/06/2030	497,860	0.33
FRANCE	EUR	500,000	CREDIT MUTUEL ARKEA SA 0.01% 28/01/2026	483,125	0.32
FRANCE	USD	1,000,000	ELECTRICITE DE FRANCE SA FRN 29/01/2049	890,108	0.59
FRANCE	EUR	8,000,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 25/02/2024	8,074,800	5.34
FRANCE	EUR	600,000	HOLDING D'INFRASTRUCTURES DES METIERS DE L'ENVIRONNEMENT 0.125% 16/09/2025	584,022	0.39
FRANCE	EUR	700,000	PSA BANQUE FRANCE SA 22/01/2025	686,175	0.45
FRANCE	EUR	500,000	RCI BANQUE SA 2.00% 11/07/2024	514,715	0.34
FRANCE	EUR	400,000	SOCIETE GENERALE SA FRN 17/11/2026	387,348	0.26
FRANCE	EUR	800,000	SOCIETE GENERALE SA 1.125% 23/01/2025	808,352	0.53
FRANCE	EUR	500,000	SUEZ SA 09/06/2026	484,615	0.32
FRANCE	EUR	2,000,000	SUEZ SA FRN 29/12/2049	1,994,980	1.32
FRANCE	EUR	2,800,000	TOTALENERGIES SE FRN 29/12/2049	2,817,332	1.86
FRANCE	EUR	300,000	WENDEL SE 1.375% 26/04/2026	304,767	0.20

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## FONDITALIA EURO YIELD PLUS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	600,000	AAREAL BANK AG 0.05% 02/09/2026	567,168	0.38
GERMANY	EUR	700,000	ADIDAS AG 09/09/2024	694,505	0.46
GERMANY	EUR	1,500,000	ALLIANZ SE FRN 17/10/2042	1,549,635	1.02
GERMANY	EUR	550,000	COMMERZBANK AG 0.10% 11/09/2025	535,689	0.35
GERMANY	EUR	500,000	COMMERZBANK AG 1.125% 22/06/2026	494,680	0.33
GERMANY	EUR	200,000	DEUTSCHE BANK AG FRN 19/11/2025	198,546	0.13
GERMANY	EUR	500,000	DEUTSCHE PFANDBRIEFBANK AG 0.10% 02/02/2026	483,775	0.32
GERMANY	EUR	400,000	DEUTSCHE PFANDBRIEFBANK AG 0.25% 17/01/2025	395,160	0.26
GERMANY	EUR	400,000	DEUTSCHE PFANDBRIEFBANK AG 0.25% 27/10/2025	391,216	0.26
GERMANY	EUR	375,000	E.ON SE 0.125% 18/01/2026	367,151	0.24
GERMANY	EUR	300,000	EEW ENERGY FROM WASTE GMBH 0.361% 30/06/2026	289,254	0.19
GERMANY	EUR	800,000	HOWOGE WOHNUNGS-BAUGESELLSCHAFT MBH 01/11/2024	788,056	0.52
GERMANY	EUR	400,000	HOWOGE WOHNUNGS-BAUGESELLSCHAFT MBH 0.625% 01/11/2028	382,432	0.25
GERMANY	EUR	600,000	LANDESBANK BADEN-WUERTTEMBERG 3.625% 16/06/2025	629,718	0.42
GERMANY	EUR	500,000	LEG IMMOBILIEN SE 0.375% 17/01/2026	487,450	0.32
GERMANY	EUR	1,000,000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	1,011,860	0.67
GERMANY	GBP	1,500,000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	1,812,169	1.20
GERMANY	EUR	1,000,000	VANTAGE TOWERS AG 31/03/2025	967,970	0.64
GERMANY	EUR	1,125,000	VOLKSWAGEN LEASING GMBH 19/07/2024	1,111,016	0.73
GERMANY	EUR	700,000	VONOVIA SE 0.25% 01/09/2028	646,415	0.43
GERMANY	EUR	300,000	ZF FINANCE GMBH 2.25% 03/05/2028	274,845	0.18
HUNGARY	EUR	375,000	MOL HUNGARIAN OIL & GAS PLC 1.50% 08/10/2027	362,475	0.24
ICELAND	EUR	200,000	ARION BANKI HF 0.375% 14/07/2025	192,224	0.13
IRELAND	EUR	500,000	BANK OF IRELAND GROUP PLC FRN 10/05/2027	475,145	0.31
IRELAND	EUR	700,000	EATON CAPITAL UNLIMITED CO 0.128% 08/03/2026	680,057	0.45
ITALY	EUR	600,000	AMCO - ASSET MANAGEMENT CO SPA 1.50% 17/07/2023	612,204	0.40
ITALY	EUR	300,000	ERG SPA 0.50% 11/09/2027	282,999	0.19
ITALY	EUR	800,000	FCA BANK SPA 16/04/2024	792,408	0.52
ITALY	EUR	250,000	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.875% 08/07/2026	251,170	0.17
ITALY	EUR	1,170,000	POSTE ITALIANE SPA 0.000% 10/12/2024	1,152,157	0.76
ITALY	EUR	210,000	UNICREDIT SPA FRN 25/06/2025	211,919	0.14
JAPAN	EUR	600,000	ASAHI GROUP HOLDINGS LTD 0.01% 19/04/2024	594,774	0.39
JAPAN	EUR	300,000	ASAHI GROUP HOLDINGS LTD 0.155% 23/10/2024	296,973	0.20
JAPAN	EUR	500,000	MIZUHO FINANCIAL GROUP INC 0.184% 13/04/2026	480,470	0.32
JAPAN	EUR	500,000	MIZUHO FINANCIAL GROUP INC 0.214% 07/10/2025	487,115	0.32
JAPAN	EUR	700,000	NTT FINANCE CORPORATION 03/03/2025	690,725	0.46
JAPAN	EUR	1,000,000	SUMITOMO MITSUI FINANCIAL GROUP INC 0.819% 23/07/2023	1,009,880	0.67
LUXEMBOURG	EUR	175,000	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	167,739	0.11
LUXEMBOURG	EUR	900,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.00% 20/10/2026	867,861	0.57
LUXEMBOURG	EUR	2,050,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.40% 06/07/2022	2,052,706	1.36
LUXEMBOURG	EUR	500,000	CNH INDUSTRIAL FINANCE EUROPE SA 01/04/2024	495,350	0.33
LUXEMBOURG	EUR	400,000	LOGICOR FINANCING SARL 0.625% 17/11/2025	391,448	0.26

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## FONDITALIA EURO YIELD PLUS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	1,000,000	TRATON FINANCE LUXEMBURG SA 0.125% 24/03/2025	983,070	0.65
NETHERLANDS	EUR	400,000	AGCO INTERNATIONAL HOLDINGS BV 0.80% 06/10/2028	373,576	0.25
NETHERLANDS	EUR	200,000	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.00% 17/01/2028	188,534	0.12
NETHERLANDS	EUR	500,000	CRH FUNDING BV 1.875% 09/01/2024	513,140	0.34
NETHERLANDS	EUR	500,000	DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	492,700	0.33
NETHERLANDS	EUR	1,000,000	E.ON INTERNATIONAL FINANCE BV 1.00% 13/04/2025	1,014,930	0.67
NETHERLANDS	EUR	450,000	ENEL FINANCE INTERNATIONAL NV 0.25% 17/11/2025	441,257	0.29
NETHERLANDS	EUR	500,000	ING GROEP NV FRN 29/11/2025	489,000	0.32
NETHERLANDS	EUR	1,000,000	ING GROEP NV FRN 03/09/2025	981,470	0.65
NETHERLANDS	EUR	250,000	KONINKLIJKA FRIESLANDCAMPINA NV FRN 31/12/2099	244,533	0.16
NETHERLANDS	EUR	850,000	LSEG NETHERLANDS BV 06/04/2025	837,326	0.55
NETHERLANDS	EUR	1,000,000	NATIONALE-NEDERLANDEN LEVENSVZERKERING MAATSCHAPPIJ NV FRN 29/08/2042	1,038,410	0.69
NETHERLANDS	EUR	500,000	STELLANTIS NV 3.375% 07/07/2023	517,355	0.34
NETHERLANDS	EUR	500,000	STELLANTIS NV 3.75% 29/03/2024	532,610	0.35
NETHERLANDS	EUR	490,000	THERMO FISHER SCIENTIFIC FINANCE I BV 18/11/2025	478,000	0.32
NETHERLANDS	EUR	400,000	VITERRA FINANCE BV 0.375% 24/09/2025	387,924	0.26
NETHERLANDS	EUR	3,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 29/12/2049	3,007,440	1.99
NEW ZEALAND	EUR	400,000	WESTPAC SEC NZ/LONDON 0.427% 14/12/2026	387,420	0.26
NEW ZEALAND	EUR	595,000	WESTPAC SECURITIES NZ LTD 0.10% 13/07/2027	561,728	0.37
NORWAY	EUR	3,200,000	DNB BANK ASA FRN 01/03/2027	3,200,000	2.12
POLAND	EUR	500,000	MBANK SA FRN 21/09/2027	463,530	0.31
PORTUGAL	EUR	500,000	CAIXA GERAL DE DEPOSITOS SA FRN 21/09/2027	472,325	0.31
PORTUGAL	EUR	200,000	EDP - ENERGIAS DE PORTUGAL SA 1.625% 15/04/2027	205,064	0.14
PORTUGAL	EUR	600,000	IE2 HOLDCO SAU 2.375% 27/11/2023	619,800	0.41
SINGAPORE	EUR	230,000	BRIGHT FOOD SINGAPORE HOLDINGS PTE LTD 1.375% 19/06/2024	233,542	0.15
SPAIN	EUR	1,100,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.375% 02/10/2024	1,092,817	0.72
SPAIN	EUR	200,000	BANCO DE SABADELL SA FRN 29/06/2023	201,028	0.13
SPAIN	EUR	700,000	BANCO SANTANDER SA FRN 26/01/2025	697,816	0.46
SPAIN	EUR	800,000	BANCO SANTANDER SA FRN 31/12/2099	806,704	0.53
SPAIN	EUR	400,000	CAIXABANK SA FRN 18/11/2026	388,228	0.26
SPAIN	EUR	600,000	CAIXABANK SA 0.625% 01/10/2024	597,216	0.39
SPAIN	EUR	200,000	CAIXABANK SA FRN 10/07/2026	198,212	0.13
SPAIN	EUR	2,000,000	CAIXABANK SA FRN 15/03/2027	2,002,380	1.32
SPAIN	EUR	500,000	CELLNEX FINANCE CO SA 1.00% 15/09/2027	458,485	0.30
SPAIN	EUR	500,000	CELLNEX TELECOM SA 1.875% 26/06/2029	458,140	0.30
SPAIN	EUR	300,000	CEPSA FINANCE SA 1.00% 16/02/2025	300,348	0.20
SPAIN	EUR	250,000	FCC SERVICIOS MEDIO AMBIENTE HOLDING SAU 0.815% 04/12/2023	252,040	0.17
SPAIN	EUR	300,000	SANTANDER CONSUMER FINANCE SA 0.375% 27/06/2024	299,037	0.20
SWEDEN	EUR	1,000,000	AKELIUS RESIDENTIAL PROPERTY AB FRN 05/10/2078	1,017,580	0.67
SWEDEN	EUR	750,000	LANSFORSKRINGAR BANK AB 0.05% 15/04/2026	725,025	0.48
SWEDEN	EUR	1,050,000	SCANIA CV AB 0.50% 06/10/2023	1,054,651	0.70
SWEDEN	EUR	225,000	SVENSKA HANDELSBANKEN AB FRN 05/03/2029	227,896	0.15
SWEDEN	EUR	550,000	SWEDBANK AB FRN 20/05/2027	529,210	0.35
SWEDEN	EUR	1,300,000	TELE2 AB 1.125% 15/05/2024	1,317,537	0.87

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## FONDITALIA EURO YIELD PLUS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWEDEN	EUR	550,000	VOLVO TREASURY AB 0.125% 17/09/2024	546,634	0.36
SWITZERLAND	EUR	600,000	UBS GROUP AG FRN 29/01/2026	588,636	0.39
SWITZERLAND	EUR	300,000	UBS GROUP AG FRN 03/11/2026	290,700	0.19
SWITZERLAND	EUR	800,000	UBS GROUP AG FRN 17/04/2025	810,856	0.54
SWITZERLAND	USD	300,000	UBS GROUP AG FRN 31/12/2099	267,684	0.18
SWITZERLAND	EUR	1,500,000	UBS GROUP AG 1.50% 30/11/2024	1,530,195	1.01
SWITZERLAND	EUR	1,500,000	ZUERCHER KANTONALBANK FRN 15/06/2027	1,506,555	1.00
UNITED KINGDOM	EUR	200,000	AMCOR UK FINANCE PLC 1.125% 23/06/2027	198,938	0.13
UNITED KINGDOM	GBP	1,098,000	DIRECT LINE INSURANCE GROUP PLC FRN 27/04/2042	1,326,049	0.88
UNITED KINGDOM	GBP	1,920,000	FCE BANK PLC 2.727% 03/06/2022	2,301,182	1.52
UNITED KINGDOM	EUR	700,000	HITACHI CAPITAL UK PLC 29/10/2024	687,645	0.45
UNITED KINGDOM	EUR	400,000	HSBC HOLDINGS PLC FRN 13/11/2026	388,404	0.26
UNITED KINGDOM	EUR	1,000,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	1,007,200	0.67
UNITED KINGDOM	GBP	625,000	LEEDS BUILDING SOCIETY 1.375% 06/10/2027	709,632	0.47
UNITED KINGDOM	EUR	1,000,000	LLOYDS BANKING GROUP PLC 1.00% 09/11/2023	1,012,730	0.67
UNITED KINGDOM	EUR	600,000	NATWEST MARKETS PLC 0.125% 12/11/2025	581,160	0.38
UNITED KINGDOM	USD	1,000,000	SSE PLC FRN 16/09/2077	898,210	0.59
UNITED KINGDOM	EUR	1,000,000	SWISS RE FINANCE UK PLC 1.375% 27/05/2023	1,015,400	0.67
UNITED KINGDOM	GBP	400,000	TESCO CORPORATE TREASURY SERVICES PLC 1.875% 02/11/2028	456,931	0.30
UNITED KINGDOM	EUR	300,000	VIRGIN MONEY UK PLC FRN 27/05/2024	299,322	0.20
UNITED KINGDOM	EUR	300,000	VIRGIN MONEY UK PLC FRN 24/06/2025	311,685	0.21
UNITED KINGDOM	EUR	300,000	YORKSHIRE BUILDING SOCIETY 0.625% 21/09/2025	297,342	0.20
UNITED STATES	EUR	1,500,000	ABBVIE INC 1.375% 17/05/2024	1,530,915	1.01
UNITED STATES	EUR	1,000,000	BAT CAPITAL CORP 1.125% 16/11/2023	1,010,530	0.67
UNITED STATES	EUR	350,000	BECTON DICKINSON AND CO 0.034% 13/08/2025	341,205	0.23
UNITED STATES	EUR	600,000	BECTON DICKINSON AND CO 1.401% 24/05/2023	608,184	0.40
UNITED STATES	EUR	500,000	BOOKING HOLDINGS INC 0.10% 08/03/2025	492,620	0.33
UNITED STATES	EUR	150,000	CELANESE US HOLDINGS LLC 0.625% 10/09/2028	135,287	0.09
UNITED STATES	EUR	1,000,000	CELANESE US HOLDINGS LLC 1.25% 11/02/2025	993,780	0.66
UNITED STATES	EUR	600,000	CITIGROUP INC FRN 06/07/2026	603,642	0.40
UNITED STATES	EUR	800,000	CITIGROUP INC FRN 24/07/2026	811,528	0.54
UNITED STATES	EUR	1,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.75% 21/05/2023	1,006,820	0.67
UNITED STATES	EUR	250,000	GENERAL MILLS INC 0.125% 15/11/2025	244,995	0.16
UNITED STATES	EUR	800,000	GOLDMAN SACHS GROUP INC FRN 30/04/2024	796,024	0.53
UNITED STATES	EUR	600,000	GOLDMAN SACHS GROUP INC 1.375% 15/05/2024	606,420	0.40
UNITED STATES	EUR	400,000	MANPOWERGROUP INC 1.75% 22/06/2026	415,188	0.27
UNITED STATES	EUR	400,000	MCDONALD'S CORP 1.875% 26/05/2027	421,636	0.28

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## FONDITALIA EURO YIELD PLUS

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	400,000	NATIONAL GRID NORTH AMERICA INC 0.41% 20/01/2026	393,776	0.26
UNITED STATES	EUR	320,000	SOUTHERN CO FRN 15/09/2081	288,269	0.19
TOTAL INVESTMENTS				128,485,680	84.98
NET CASH AT BANKS				19,686,161	13.02
OTHER NET ASSETS/(LIABILITIES)				3,029,068	2.00
TOTAL NET ASSETS				151,200,909	100.00

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## FONDITALIA DYNAMIC NEW ALLOCATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
<b>INVESTMENT FUNDS</b>				<b>135,949,345</b>	<b>99.27</b>
GERMANY	EUR	51,838	ISHARES DIVERSIFIED COMMODITY SWAP UCITS ETF DE	1,333,792	0.97
IRELAND	USD	55,383	BLACKROCK FUNDS I ICAV - GLOBAL HIGH YIELD ESG & CREDIT SCREENED FUND	5,499,372	4.02
IRELAND	USD	33,470	BLACKROCK FUNDS I ICAV - GLOBAL UNCONSTRAINED EQUITY FUND -A-	4,186,934	3.06
IRELAND	EUR	53,680	BLACKROCK FUNDS I ICAV - TACTICAL OPPORTUNITIES FUND	5,542,922	4.05
IRELAND	USD	9,042	INVESCO PHYSICAL GOLD ETC	1,480,756	1.08
IRELAND	EUR	190,320	ISHARES CHINA CNY BOND UCITS ETF	970,803	0.71
IRELAND	EUR	421,515	ISHARES EUR ULTRASHORT BOND ESG UCITS ETF -D-	2,107,828	1.54
IRELAND	EUR	587,158	ISHARES GLOBAL GOVT BOND UCITS ETF	2,786,769	2.03
IRELAND	EUR	8,436	ISHARES ITALY GOVT BOND UCITS ETF	1,387,300	1.01
IRELAND	EUR	263,650	ISHARES MSCI CHINA A UCITS ETF	1,431,092	1.04
IRELAND	EUR	125,729	ISHARES MSCI EM ESG ENHANCED UCITS ETF -A-	673,404	0.49
IRELAND	EUR	519,371	ISHARES MSCI JAPAN ESG ENHANCED UCITS ETF -A-	2,865,370	2.09
IRELAND	EUR	20,506	ISHARES MSCI PACIFIC EX-JAPAN UCITS ETF USD DIST	838,183	0.61
IRELAND	EUR	2,027,674	ISHARES MSCI USA ESG ENHANCED UCITS ETF -A-	14,374,181	10.50
IRELAND	EUR	511,088	ISHARES USD CORP BOND ESG UCITS ETF	2,481,997	1.81
IRELAND	EUR	326,732	ISHARES USD TREASURY BOND 20+YR UCITS ETF -H-	1,649,670	1.20
IRELAND	USD	4,694	ISHARES USD TREASURY BOND 7-10YR UCITS ETF	852,250	0.62
LUXEMBOURG	EUR	125,803	BLACKROCK GLOBAL FUNDS - ASIAN TIGER BOND FUND	1,286,963	0.94
LUXEMBOURG	EUR	169,964	BLACKROCK GLOBAL FUNDS - CHINA BOND FUND -I2- EUR	3,061,054	2.23
LUXEMBOURG	EUR	312,932	BLACKROCK GLOBAL FUNDS - CHINA BOND FUND -I2- EUR HEDGE	3,010,408	2.20
LUXEMBOURG	USD	35,157	BLACKROCK GLOBAL FUNDS - CHINA FUND -I-	778,147	0.57
LUXEMBOURG	EUR	83,357	BLACKROCK GLOBAL FUNDS - CONTINENTAL EUROPEAN FLEXIBLE FUND -I-	2,384,844	1.74
LUXEMBOURG	USD	181,858	BLACKROCK GLOBAL FUNDS - EMERGING MARKETS LOCAL CURRENCY BOND FUND -I2-	3,923,099	2.86
LUXEMBOURG	EUR	157,343	BLACKROCK GLOBAL FUNDS - ESG EMERGING MARKETS BOND FUND	1,642,655	1.20
LUXEMBOURG	EUR	475,364	BLACKROCK GLOBAL FUNDS - ESG EMERGING MARKETS CORPORATE BOND FUND	5,091,149	3.72
LUXEMBOURG	EUR	402,206	BLACKROCK GLOBAL FUNDS - ESG FIXED INCOME GLOBAL OPPORTUNITIES FUND -I-	4,146,745	3.03
LUXEMBOURG	EUR	195,102	BLACKROCK GLOBAL FUNDS - GLOBAL INFLATION LINKED BOND FUND -H-	2,987,006	2.18
LUXEMBOURG	EUR	19,746	BLACKROCK GLOBAL FUNDS - SYSTEMATIC GLOBAL SMALLCAP FUND	2,664,101	1.95
LUXEMBOURG	GBP	48,875	BLACKROCK GLOBAL FUNDS - UNITED KINGDOM FUND -I-	838,401	0.61
LUXEMBOURG	EUR	828,232	BLACKROCK GLOBAL FUNDS - US DOLLAR BOND FUND -I-	8,588,770	6.27
LUXEMBOURG	USD	28,982	BLACKROCK GLOBAL FUNDS - WORLD ENERGY -I2-	570,502	0.42
LUXEMBOURG	EUR	259,940	BLACKROCK GLOBAL FUNDS - WORLD FINANCIALS FUND	3,293,439	2.40
LUXEMBOURG	EUR	259,858	BLACKROCK GLOBAL FUNDS - WORLD HEALTHSCIENCE FUND	3,256,018	2.38
LUXEMBOURG	EUR	6,963	BLACKROCK GLOBAL FUNDS - WORLD MINING FUND	490,698	0.36

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## FONDITALIA DYNAMIC NEW ALLOCATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	134,608	BLACKROCK GLOBAL FUNDS - WORLD TECHNOLOGY FUND -I-	3,311,366	2.42
LUXEMBOURG	EUR	24,627	BLACKROCK STRATEGIC FUNDS - EMERGING MARKETS EQUITY STRATEGIES FUND	2,407,793	1.76
LUXEMBOURG	EUR	102,853	BLACKROCK STRATEGIC FUNDS - ESG EURO BOND FUND	10,513,611	7.68
LUXEMBOURG	EUR	25,517	BLACKROCK STRATEGIC FUNDS - ESG EURO CORPORATE BOND FUND	2,531,758	1.85
LUXEMBOURG	EUR	46,740	BLACKROCK STRATEGIC FUNDS - EUROPEAN ABSOLUTE RETURN FUND -I2E-	7,554,510	5.52
LUXEMBOURG	EUR	49,260	BLACKROCK STRATEGIC FUNDS - FIXED INCOME STRATEGIES FUND -I2-	6,281,644	4.59
LUXEMBOURG	EUR	40,455	BLACKROCK STRATEGIC FUNDS - GLOBAL EVENT DRIVEN FUND -I2-	4,872,041	3.56
TOTAL INVESTMENTS				135,949,345	99.27
NET CASH AT BANKS				488,908	0.36
OTHER NET ASSETS/(LIABILITIES)				516,569	0.37
TOTAL NET ASSETS				136,954,822	100.00

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## FONDITALIA INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				549,861,859	95.21
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				549,861,859	95.21
AUSTRALIA	AUD	2,106,000	AUSTRALIA GOVERNMENT BOND 1.25% 21/08/2040	1,796,717	0.31
AUSTRALIA	AUD	2,859,000	AUSTRALIA GOVERNMENT BOND 2.50% 20/09/2030	2,892,849	0.50
CANADA	CAD	1,449,525	CANADIAN GOVERNMENT REAL RETURN BOND 1.25% 01/12/2047	1,218,533	0.21
FRANCE	EUR	3,106,510	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2025	3,373,975	0.58
FRANCE	EUR	2,180,252	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2028	2,459,647	0.43
FRANCE	EUR	1,648,759	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2029	1,888,337	0.33
FRANCE	EUR	785,625	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 25/07/2031	917,016	0.16
FRANCE	EUR	703,639	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2032	808,974	0.14
FRANCE	EUR	879,639	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2036 144A	1,023,977	0.18
FRANCE	EUR	1,585,609	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 25/07/2036 144A	1,886,881	0.33
FRANCE	EUR	2,378,913	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 25/07/2047 144A	3,084,361	0.53
FRANCE	EUR	514,245	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 25/07/2053 144A	688,612	0.12
FRANCE	EUR	3,069,017	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.25% 25/07/2024	3,347,530	0.58
FRANCE	EUR	3,219,975	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.70% 25/07/2030 144A	3,937,321	0.68
FRANCE	EUR	2,558,906	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.80% 25/07/2040 144A	4,062,775	0.70
FRANCE	EUR	4,372,256	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.85% 25/07/2027	5,414,732	0.94
FRANCE	EUR	2,595,791	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.10% 25/07/2023 144A	2,823,920	0.49
FRANCE	EUR	3,550,746	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.15% 25/07/2032	5,420,781	0.94
FRANCE	EUR	1,937,958	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.40% 25/07/2029	2,737,753	0.47
GERMANY	EUR	2,352,141	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2023	2,468,850	0.43
GERMANY	EUR	3,090,024	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2026	3,455,562	0.60
GERMANY	EUR	836,682	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2033	1,035,798	0.18
GERMANY	EUR	2,154,979	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2046	3,321,900	0.58
GERMANY	EUR	11,187,591	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.50% 15/04/2030	13,758,052	2.38

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## FONDITALIA INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	1,561,337	BTP 0.10% 15/05/2023	1,641,459	0.28
ITALY	EUR	1,134,336	BTP 0.15% 15/05/2051 144A	1,024,024	0.18
ITALY	EUR	2,440,683	BTP 0.40% 15/05/2030 144A	2,610,745	0.45
ITALY	EUR	1,113,753	BTP 0.65% 15/05/2026	1,213,526	0.21
ITALY	EUR	2,694,509	BTP 1.25% 15/09/2032 144A	3,100,415	0.54
ITALY	EUR	2,810,016	BTP 1.30% 15/05/2028 144A	3,198,219	0.55
ITALY	EUR	2,203,494	BTP 2.35% 15/09/2024 144A	2,491,764	0.43
ITALY	EUR	3,563,093	BTP 2.35% 15/09/2035 144A	4,688,176	0.81
ITALY	EUR	2,530,103	BTP 2.55% 15/09/2041 144A	3,638,268	0.63
ITALY	EUR	3,430,413	BTP 2.60% 15/09/2023 144A	3,779,999	0.65
ITALY	EUR	2,727,947	BTP 3.10% 15/09/2026 144A	3,328,914	0.58
SPAIN	EUR	849,911	SPAIN GOVERNMENT INFLATION LINKED BOND 0.15% 30/11/2023	906,552	0.16
SPAIN	EUR	2,206,199	SPAIN GOVERNMENT INFLATION LINKED BOND 0.65% 30/11/2027 144A	2,503,881	0.43
SPAIN	EUR	2,354,759	SPAIN GOVERNMENT INFLATION LINKED BOND 0.70% 30/11/2033 144A	2,736,776	0.47
SPAIN	EUR	2,711,016	SPAIN GOVERNMENT INFLATION LINKED BOND 1.00% 30/11/2030 144A	3,223,051	0.56
SPAIN	EUR	2,269,253	SPAIN GOVERNMENT INFLATION LINKED BOND 1.80% 30/11/2024 144A	2,574,400	0.45
SWEDEN	SEK	16,310,000	SWEDEN INFLATION LINKED BOND 3.50% 01/12/2028 144A	3,000,560	0.52
UNITED KINGDOM	GBP	3,116,585	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2024	4,089,720	0.71
UNITED KINGDOM	GBP	2,770,672	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2026	3,853,085	0.67
UNITED KINGDOM	GBP	3,342,583	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 10/08/2028	4,962,530	0.86
UNITED KINGDOM	GBP	3,707,883	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2029	5,570,415	0.96
UNITED KINGDOM	GBP	1,081,660	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 10/08/2031	1,725,093	0.30
UNITED KINGDOM	GBP	2,782,281	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/11/2036	4,900,505	0.85
UNITED KINGDOM	GBP	1,070,280	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2039	1,946,323	0.34
UNITED KINGDOM	GBP	2,345,091	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 10/08/2041	4,490,704	0.78
UNITED KINGDOM	GBP	3,501,683	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2044	6,918,613	1.20
UNITED KINGDOM	GBP	2,880,252	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2046	5,875,384	1.02
UNITED KINGDOM	GBP	2,272,106	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 10/08/2048	4,849,539	0.84
UNITED KINGDOM	GBP	904,864	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2051	2,011,638	0.35
UNITED KINGDOM	GBP	1,462,707	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/11/2056	3,575,068	0.62
UNITED KINGDOM	GBP	2,329,526	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2058	5,821,897	1.01
UNITED KINGDOM	GBP	1,692,555	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/11/2065	4,921,938	0.85
UNITED KINGDOM	GBP	2,750,990	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2068	8,590,677	1.49
UNITED KINGDOM	GBP	189,526	UNITED KINGDOM INFLATION-LINKED GILT 0.125% 22/03/2073	679,646	0.12
UNITED KINGDOM	GBP	2,757,908	UNITED KINGDOM INFLATION-LINKED GILT 0.25% 22/03/2052	6,418,906	1.11
UNITED KINGDOM	GBP	2,885,871	UNITED KINGDOM INFLATION-LINKED GILT 0.375% 22/03/2062	8,251,761	1.43
UNITED KINGDOM	GBP	3,093,926	UNITED KINGDOM INFLATION-LINKED GILT 0.50% 22/03/2050	7,334,955	1.27
UNITED KINGDOM	GBP	3,514,261	UNITED KINGDOM INFLATION-LINKED GILT 0.625% 22/03/2040	7,010,675	1.21
UNITED KINGDOM	GBP	3,255,544	UNITED KINGDOM INFLATION-LINKED GILT 0.625% 22/11/2042	6,875,200	1.19
UNITED KINGDOM	GBP	3,272,475	UNITED KINGDOM INFLATION-LINKED GILT 0.75% 22/03/2034	5,825,141	1.01
UNITED KINGDOM	GBP	3,037,189	UNITED KINGDOM INFLATION-LINKED GILT 0.75% 22/11/2047	7,193,318	1.25
UNITED KINGDOM	GBP	3,385,524	UNITED KINGDOM INFLATION-LINKED GILT 1.125% 22/11/2037	6,879,873	1.19
UNITED KINGDOM	GBP	3,888,181	UNITED KINGDOM INFLATION-LINKED GILT 1.25% 22/11/2027	6,026,435	1.04

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	3,521,941	UNITED KINGDOM INFLATION-LINKED GILT 1.25% 22/11/2032	6,376,854	1.10
UNITED KINGDOM	GBP	2,870,097	UNITED KINGDOM INFLATION-LINKED GILT 1.25% 22/11/2055	8,801,478	1.52
UNITED KINGDOM	GBP	1,494,000	UNITED KINGDOM INFLATION-LINKED GILT 2.00% 26/01/2035	5,477,554	0.95
UNITED KINGDOM	GBP	1,117,000	UNITED KINGDOM INFLATION-LINKED GILT 2.50% 17/07/2024	4,980,963	0.86
UNITED KINGDOM	GBP	807,000	UNITED KINGDOM INFLATION-LINKED GILT 4.125% 22/07/2030	3,763,674	0.65
UNITED STATES	USD	7,680,570	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2024	7,277,112	1.26
UNITED STATES	USD	6,048,824	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/10/2024	5,730,345	0.99
UNITED STATES	USD	6,401,032	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/04/2025	6,063,007	1.05
UNITED STATES	USD	7,143,360	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/04/2026	6,789,611	1.18
UNITED STATES	USD	7,324,574	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2026	7,006,769	1.21
UNITED STATES	USD	8,035,073	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2030	7,809,116	1.35
UNITED STATES	USD	7,731,898	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/01/2031	7,514,108	1.30
UNITED STATES	USD	8,196,067	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2031	8,001,023	1.39
UNITED STATES	USD	7,424,279	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2031	7,175,735	1.24
UNITED STATES	USD	2,858,903	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/02/2051	2,699,860	0.47
UNITED STATES	USD	7,680,972	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.25% 15/01/2025	7,295,257	1.26
UNITED STATES	USD	7,241,920	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.25% 15/07/2029	7,066,476	1.22
UNITED STATES	USD	2,877,759	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.25% 15/02/2050	2,790,761	0.48
UNITED STATES	USD	7,509,572	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.375% 15/07/2023	7,069,785	1.22
UNITED STATES	USD	7,676,276	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.375% 15/07/2025	7,370,442	1.28
UNITED STATES	USD	7,492,093	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.375% 15/01/2027	7,248,488	1.25
UNITED STATES	USD	6,917,493	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.375% 15/07/2027	6,733,469	1.17
UNITED STATES	USD	5,304,431	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.50% 15/04/2024	5,025,422	0.87
UNITED STATES	USD	7,383,335	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.50% 15/01/2028	7,225,521	1.25
UNITED STATES	USD	8,132,258	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/04/2023	7,600,854	1.32
UNITED STATES	USD	7,789,770	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/01/2024	7,373,668	1.28
UNITED STATES	USD	8,386,177	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/01/2026	8,118,750	1.41
UNITED STATES	USD	4,677,902	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/02/2043	4,822,922	0.83

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	6,861,101	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.75% 15/07/2028	6,865,492	1.19
UNITED STATES	USD	4,698,006	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.75% 15/02/2042	4,943,151	0.86
UNITED STATES	USD	4,561,336	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.75% 15/02/2045	4,829,490	0.84
UNITED STATES	USD	6,788,707	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.875% 15/01/2029	6,864,038	1.19
UNITED STATES	USD	3,620,455	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.875% 15/02/2047	3,989,804	0.69
UNITED STATES	USD	3,988,437	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.00% 15/02/2046	4,465,745	0.77
UNITED STATES	USD	3,597,187	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.00% 15/02/2048	4,103,485	0.71
UNITED STATES	USD	2,808,374	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.00% 15/02/2051	3,234,772	0.56
UNITED STATES	USD	4,621,885	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.375% 15/02/2044	5,472,421	0.95
UNITED STATES	USD	3,579,502	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.75% 15/01/2028	3,749,063	0.65
UNITED STATES	USD	6,022,142	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.00% 15/01/2026	6,128,550	1.06
UNITED STATES	USD	3,262,969	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.125%FRN 15/02/2040	4,210,375	0.73
UNITED STATES	USD	5,098,285	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.125% 15/02/2041	6,616,403	1.15
UNITED STATES	USD	6,603,378	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.375% 15/01/2025	6,645,075	1.15
UNITED STATES	USD	3,895,462	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.375% 15/01/2027	4,124,561	0.71
UNITED STATES	USD	6,228,569	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.50% 15/01/2029	6,942,839	1.20
UNITED STATES	USD	1,356,947	UNITED STATES TREASURY INFLATION INDEXED BONDS 3.375% 15/04/2032	1,754,414	0.30
UNITED STATES	USD	4,886,349	UNITED STATES TREASURY INFLATION INDEXED BONDS 3.625% 15/04/2028	5,662,717	0.98
UNITED STATES	USD	5,560,397	UNITED STATES TREASURY INFLATION INDEXED BONDS 3.875% 15/04/2029	6,736,475	1.17
UNITED STATES	USD	5,879,062	UNITED STATES TREASURY NOTE 15/10/2025	5,598,146	0.97
UNITED STATES	USD	6,784,197	UNITED STATES TREASURY NOTE 15/10/2026	6,494,164	1.12
UNITED STATES	USD	3,218,112	UNITED STATES TREASURY NOTE 15/01/2032	3,137,034	0.54
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				15,907,267	2.75
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				15,907,267	2.75
CANADA	CAD	4,520,790	CANADIAN GOVERNMENT REAL RETURN BOND 1.50% 01/12/2044	3,917,942	0.68
CANADA	CAD	1,477,940	CANADIAN GOVERNMENT REAL RETURN BOND 3.00% 01/12/2036	1,454,704	0.25
JAPAN	JPY	106,027,500	JAPANESE GOVERNMENT CPI LINKED BOND 0.10% 10/09/2023	831,486	0.14

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	426,943,000	JAPANESE GOVERNMENT CPI LINKED BOND 0.10% 10/03/2024	3,359,713	0.58
JAPAN	JPY	425,552,800	JAPANESE GOVERNMENT CPI LINKED BOND 0.10% 10/09/2024	3,372,787	0.58
JAPAN	JPY	375,031,801	JAPANESE GOVERNMENT CPI LINKED BOND 0.10% 10/03/2025	2,970,635	0.52
TOTAL INVESTMENTS				565,769,126	97.96
NET CASH AT BANKS				17,585,633	3.04
OTHER NET ASSETS/(LIABILITIES)				(5,794,488)	(1.00)
TOTAL NET ASSETS				577,560,271	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

# FONDITALIA CORE 1

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				336,862,445	23.06
SHARES, WARRANTS, RIGHTS				1	0.00
LUXEMBOURG	EUR	90,000	DYNEX ENERGY SA	1	0.00
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				336,862,444	23.06
GERMANY	EUR	26,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/08/2030	25,957,100	1.78
ITALY	EUR	37,546,860	BTP 0.65% 28/10/2027 144A	40,072,262	2.74
ITALY	EUR	51,000,000	BTP 0.95% 01/08/2030	48,893,700	3.35
UNITED STATES	USD	255,000,000	UNITED STATES TREASURY NOTE 1.50% 15/02/2030	221,939,382	15.19
INVESTMENT FUNDS				981,888,461	67.21
IRELAND	EUR	3,320,000	INVESCO AT1 CAPITAL BOND UCITS ETF	64,574,000	4.42
IRELAND	EUR	1,315,000	ISHARES JP MORGAN USD EM BOND EUR HEDGED UCITS ETF DIST -H-	104,508,425	7.16
IRELAND	EUR	153,534	OSSIAM ESG LOW CARBON SHILLER BARCLAYS CAPE US SECTOR UCITS ETF	15,411,743	1.05
JERSEY	EUR	267,000	XTRACKERS PHYSICAL GOLD EUR HEDGED ETC	32,587,350	2.23
LUXEMBOURG	USD	1,297,170	ABERDEEN GLOBAL-CHINA A SHARE EQUITY FUND -I-	25,635,148	1.75
LUXEMBOURG	EUR	1,821,225	AILIS - MSCI EUROPE ESG SCREENED INDEX	18,057,442	1.24
LUXEMBOURG	EUR	2,656,243	AILIS - MSCI USA ESG SCREENED INDEX -I-	27,460,242	1.88
LUXEMBOURG	EUR	5,546	ELEVA UCITS FUND - ELEVA EUROPEAN SELECTION FUND -I-	9,765,461	0.67
LUXEMBOURG	EUR	322,007	EPSILON FUND - EMERGING BOND TOTAL RETURN -I-	44,079,521	3.02
LUXEMBOURG	EUR	72,194	EURIZON FUND - BOND AGGREGATE RMB -Z-	9,683,423	0.66
LUXEMBOURG	EUR	619	EXANE EQUITY SELECT EUROPE -S-	9,655,505	0.66
LUXEMBOURG	EUR	4,214,400	FIDEURAM FUND - COMMODITIES	33,567,699	2.30
LUXEMBOURG	EUR	539,636	GOLDMAN SACHS STRUCTURED INVESTMENTS SICAV - GSQUARTIX MODIFIED STRATEGY ON THE BL	5,016,243	0.34
LUXEMBOURG	EUR	7,086,209	INTERFUND - BOND GLOBAL EMERGING	100,028,919	6.85
LUXEMBOURG	EUR	634,042	INTERFUND - EMERGING MARKETS	7,395,466	0.51
LUXEMBOURG	EUR	5,967,000	INTERFUND - EQUITY EUROPE	58,369,194	4.00
LUXEMBOURG	EUR	4,432,870	INTERFUND - EQUITY GLOBAL EMERGING MARKETS	60,495,378	4.14
LUXEMBOURG	EUR	3,165,093	INTERFUND - EQUITY JAPAN	15,265,241	1.04
LUXEMBOURG	EUR	3,779,431	INTERFUND - EURO CORPORATE BOND	24,222,373	1.66
LUXEMBOURG	EUR	6,494,964	INTERFUND - TEAM EQUITY EUROPE	73,334,642	5.02
LUXEMBOURG	EUR	2,437,288	INTERFUND - TEAM EQUITY USA -A-	51,051,441	3.49
LUXEMBOURG	EUR	1,691,959	LYXOR MSCI CHINA UCITS ETF	29,829,237	2.04
LUXEMBOURG	EUR	737,595	PIMCO GIS EMERGING MARKETS BOND	29,400,536	2.01
LUXEMBOURG	USD	279,671	RWC FUNDS - RWC GLOBAL EMERGING MARKETS FUND	49,438,460	3.38

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA CORE 1

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	547,826	VONTOBEL FUND - TWENTYFOUR STRATEGIC INCOME	59,877,391	4.10
LUXEMBOURG	EUR	311,532	XTRACKERS S&P 500 SWAP UCITS ETF	23,177,981	1.59
TOTAL INVESTMENTS				1,318,750,906	90.27
NET CASH AT BANKS				85,576,756	5.86
OTHER NET ASSETS/(LIABILITIES)				56,555,031	3.87
TOTAL NET ASSETS				1,460,882,693	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FONDITALIA CORE 2

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				42,278,244	7.67
SHARES, WARRANTS, RIGHTS				0	0.00
LUXEMBOURG	EUR	24,844	DYNEX ENERGY SA	0	0.00
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				42,278,244	7.67
GERMANY	EUR	10,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/08/2030	9,983,500	1.81
ITALY	EUR	13,192,140	BTP 0.65% 28/10/2027 144A	14,079,444	2.56
ITALY	EUR	19,000,000	BTP 0.95% 01/08/2030	18,215,300	3.30
INVESTMENT FUNDS				467,785,651	84.81
IRELAND	EUR	1,260,000	INVESCO AT1 CAPITAL BOND UCITS ETF	24,507,000	4.44
IRELAND	EUR	149,000	ISHARES JP MORGAN USD EM BOND EUR HEDGED UCITS ETF DIST -H-	11,845,500	2.15
IRELAND	EUR	77,888	OSSIAM ESG LOW CARBON SHILLER BARCLAYS CAPE US SECTOR UCITS ETF	7,818,397	1.42
JERSEY	EUR	99,000	XTRACKERS PHYSICAL GOLD EUR HEDGED ETC	12,082,950	2.19
LUXEMBOURG	USD	395,235	ABERDEEN GLOBAL-CHINA A SHARE EQUITY FUND -I-	7,810,780	1.42
LUXEMBOURG	EUR	1,329,002	AILIS - MSCI EUROPE ESG SCREENED INDEX	13,177,053	2.39
LUXEMBOURG	EUR	3,030,883	AILIS - MSCI USA ESG SCREENED INDEX -I-	31,333,269	5.68
LUXEMBOURG	EUR	38,989	AMUNDI INDEX MSCI EUROPE UCITS ETF DR	2,968,233	0.54
LUXEMBOURG	EUR	3,137	ELEVA UCITS FUND - ELEVA EUROPEAN SELECTION FUND -I-	5,524,344	1.00
LUXEMBOURG	EUR	37,133	EPSILON FUND - EMERGING BOND TOTAL RETURN -I-	5,083,197	0.92
LUXEMBOURG	EUR	24,525	EURIZON FUND - BOND AGGREGATE RMB -Z-	3,289,504	0.60
LUXEMBOURG	EUR	349	EXANE EQUITY SELECT EUROPE -S-	5,448,894	0.99
LUXEMBOURG	EUR	1,575,026	FIDEURAM FUND - COMMODITIES	12,545,079	2.27
LUXEMBOURG	EUR	193,750	GOLDMAN SACHS STRUCTURED INVESTMENTS SICAV - GSQUARTIX MODIFIED STRATEGY ON THE BL	1,801,022	0.33
LUXEMBOURG	EUR	5,023,477	INTERFUND - BOND GLOBAL EMERGING	70,911,397	12.86
LUXEMBOURG	EUR	220,499	INTERFUND - EMERGING MARKETS	2,571,897	0.47
LUXEMBOURG	EUR	5,342,860	INTERFUND - EQUITY EUROPE	52,263,862	9.47
LUXEMBOURG	EUR	1,694,915	INTERFUND - EQUITY GLOBAL EMERGING MARKETS	23,130,508	4.19
LUXEMBOURG	EUR	2,514,157	INTERFUND - EQUITY JAPAN	12,125,780	2.20
LUXEMBOURG	EUR	2,160,317	INTERFUND - EURO CORPORATE BOND	13,845,471	2.51
LUXEMBOURG	EUR	3,670,328	INTERFUND - TEAM EQUITY EUROPE	41,441,675	7.51
LUXEMBOURG	EUR	2,152,614	INTERFUND - TEAM EQUITY USA -A-	45,088,649	8.17
LUXEMBOURG	EUR	642,218	LYXOR MSCI CHINA UCITS ETF	11,322,303	2.05
LUXEMBOURG	EUR	240,392	PIMCO GIS EMERGING MARKETS BOND	9,582,028	1.74
LUXEMBOURG	USD	102,049	RWC FUNDS - RWC GLOBAL EMERGING MARKETS FUND	18,039,492	3.27

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA CORE 2

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	104,348	VONTOBEL FUND - TWENTYFOUR STRATEGIC INCOME	11,405,217	2.07
LUXEMBOURG	EUR	145,459	XTRACKERS S&P 500 SWAP UCITS ETF	10,822,150	1.96
TOTAL INVESTMENTS				510,063,895	92.48
NET CASH AT BANKS				23,986,120	4.35
OTHER NET ASSETS/(LIABILITIES)				17,514,319	3.17
TOTAL NET ASSETS				551,564,334	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.



## FONDITALIA CORE 3

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				14,380,500	2.83
SHARES, WARRANTS, RIGHTS				0	0.00
LUXEMBOURG	EUR	25,000	DYNEX ENERGY SA	0	0.00
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				14,380,500	2.83
ITALY	EUR	15,000,000	BTP 0.95% 01/08/2030	14,380,500	2.83
INVESTMENT FUNDS				460,045,288	90.60
IRELAND	EUR	250,000	INVESCO AT1 CAPITAL BOND UCITS ETF	4,862,500	0.96
IRELAND	EUR	62,000	ISHARES JP MORGAN USD EM BOND EUR HEDGED UCITS ETF DIST -H-	4,929,000	0.97
IRELAND	EUR	53,914	OSSIAM ESG LOW CARBON SHILLER BARCLAYS CAPE US SECTOR UCITS ETF	5,411,887	1.07
JERSEY	EUR	91,000	XTRACKERS PHYSICAL GOLD EUR HEDGED ETC	11,106,550	2.19
LUXEMBOURG	USD	412,945	ABERDEEN GLOBAL-CHINA A SHARE EQUITY FUND -I-	8,160,766	1.61
LUXEMBOURG	EUR	1,821,225	AILIS - MSCI EUROPE ESG SCREENED INDEX	18,057,442	3.56
LUXEMBOURG	EUR	3,682,887	AILIS - MSCI USA ESG SCREENED INDEX -I-	38,073,686	7.50
LUXEMBOURG	EUR	453,719	AMUNDI INDEX MSCI EUROPE UCITS ETF DR	34,541,627	6.80
LUXEMBOURG	EUR	4,403	ELEVA UCITS FUND - ELEVA EUROPEAN SELECTION FUND -I-	7,753,480	1.53
LUXEMBOURG	EUR	24,467	EURIZON FUND - BOND AGGREGATE RMB -Z-	3,281,740	0.65
LUXEMBOURG	EUR	490	EXANE EQUITY SELECT EUROPE -S-	7,647,574	1.51
LUXEMBOURG	EUR	1,316,590	FIDEURAM FUND - COMMODITIES	10,486,641	2.06
LUXEMBOURG	EUR	243,672	GOLDMAN SACHS STRUCTURED INVESTMENTS SICAV - GSQUARTIX MODIFIED STRATEGY ON THE BL	2,265,081	0.45
LUXEMBOURG	EUR	2,931,298	INTERFUND - BOND GLOBAL EMERGING	41,378,211	8.15
LUXEMBOURG	EUR	230,045	INTERFUND - EMERGING MARKETS	2,683,244	0.53
LUXEMBOURG	EUR	5,418,458	INTERFUND - EQUITY EUROPE	53,003,355	10.44
LUXEMBOURG	EUR	2,759,248	INTERFUND - EQUITY GLOBAL EMERGING MARKETS	37,655,453	7.41
LUXEMBOURG	EUR	2,720,838	INTERFUND - EQUITY JAPAN	13,122,601	2.58
LUXEMBOURG	EUR	390,422	INTERFUND - EURO CORPORATE BOND	2,502,215	0.49
LUXEMBOURG	EUR	3,644,360	INTERFUND - TEAM EQUITY EUROPE	41,148,472	8.10
LUXEMBOURG	EUR	2,349,467	INTERFUND - TEAM EQUITY USA -A-	49,211,928	9.69
LUXEMBOURG	EUR	829,900	LYXOR MSCI CHINA UCITS ETF	14,631,137	2.88
LUXEMBOURG	EUR	226,853	PIMCO GIS EMERGING MARKETS BOND	9,042,355	1.78
LUXEMBOURG	USD	145,508	RWC FUNDS - RWC GLOBAL EMERGING MARKETS FUND	25,721,964	5.06

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA CORE 3

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	47,826	VONTOBEL FUND - TWENTYFOUR STRATEGIC INCOME	5,227,391	1.03
LUXEMBOURG	EUR	109,395	XTRACKERS S&P 500 SWAP UCITS ETF	8,138,988	1.60
TOTAL INVESTMENTS				474,425,788	93.43
NET CASH AT BANKS				27,315,873	5.38
OTHER NET ASSETS/(LIABILITIES)				6,049,602	1.19
TOTAL NET ASSETS				507,791,263	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
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 General note: differences in sums, if any, are due to rounding.

## FONDITALIA CROSS ASSET STYLE FACTOR

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
<b>INVESTMENT FUNDS</b>				<b>64,346,882</b>	<b>89.95</b>
IRELAND	GBP	5,433	ISHARES CORE GBP CORP BOND UCITS ETF	915,045	1.28
IRELAND	EUR	6,599	ISHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF	1,004,236	1.40
IRELAND	EUR	37,137	ISHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF -A-	1,893,244	2.65
IRELAND	EUR	19,127	ISHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF USD	1,032,858	1.44
IRELAND	EUR	373,565	ISHARES EDGE MSCI WORLD MULTIFACTOR UCITS ETF -A-	3,060,618	4.28
IRELAND	EUR	27,070	ISHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF	1,269,854	1.78
IRELAND	EUR	31,886	ISHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF	1,061,644	1.48
IRELAND	EUR	911,527	ISHARES EUR CORP BOND 0-3YR ESG UCITS ETF -D-	4,517,528	6.31
IRELAND	EUR	16,468	ISHARES EUR CORP BOND INTEREST RATE HEDGED ESG UCITS ETF -H-	1,533,994	2.14
IRELAND	EUR	485,481	ISHARES EURO CORP BOND ESG UCITS ETF	2,440,513	3.41
IRELAND	EUR	394,022	ISHARES EURO GOVT BOND CLIMATE UCITS ETF -A-	1,870,107	2.61
IRELAND	EUR	53,349	ISHARES GLOBAL CLEAN ENERGY UCITS ETF	567,633	0.79
IRELAND	EUR	1,267,390	ISHARES GLOBAL GOVT BOND UCITS ETF	6,015,286	8.41
IRELAND	EUR	1,234,874	ISHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF -H-	6,780,076	9.48
IRELAND	EUR	132,089	ISHARES JP MORGAN ESG USD EM BOND UCITS ETF -A-	629,668	0.88
IRELAND	EUR	98,677	ISHARES MSCI EM SRI UCITS ETF	706,034	0.99
IRELAND	EUR	378,418	ISHARES MSCI EUROPE ESG SCREENED UCITS ETF	2,563,782	3.58
IRELAND	EUR	16,863	ISHARES MSCI EUROPE SRI UCITS ETF	985,474	1.38
IRELAND	EUR	166,263	ISHARES MSCI JAPAN SRI ESG USD -A-	1,026,342	1.43
IRELAND	USD	416,531	ISHARES MSCI USA ESG SCREENED UCITS ETF	3,152,165	4.41
IRELAND	EUR	197,446	ISHARES MSCI USA SRI UCITS ETF	2,245,356	3.14
IRELAND	EUR	565,618	ISHARES MSCI WORLD ESG SCREENED UCITS ETF	3,824,143	5.35
IRELAND	EUR	292,623	ISHARES MSCI WORLD SRI UCITS ETF -A-	2,657,895	3.72
IRELAND	EUR	240,774	ISHARES SMART CITY INFRASTRUCTURE UCITS ETF	1,445,607	2.02
IRELAND	USD	395,517	ISHARES USD CORP BOND INTEREST RATE HEDGED UCITS ETF USD DIST -A-	1,920,891	2.69
IRELAND	EUR	251,464	ISHARES USD CORP BOND SRI 0-3YR UCITS ETF	1,268,887	1.77
IRELAND	USD	1,084,839	ISHARES USD CORP ESG	4,783,740	6.69
IRELAND	USD	61,875	ISHARES USD HIGH YIELD CORP BOND ESG UCITS ETF -A-	297,421	0.42
JERSEY	EUR	23,571	XTRACKERS PHYSICAL GOLD EUR HEDGED ETC	2,876,841	4.02
			TOTAL INVESTMENTS	64,346,882	89.95
			NET CASH AT BANKS	6,408,674	8.96
			OTHER NET ASSETS/(LIABILITIES)	779,946	1.09
			<b>TOTAL NET ASSETS</b>	<b>71,535,502</b>	<b>100.00</b>

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA EQUITY INDIA

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				172,340,824	98.64
SHARES, WARRANTS, RIGHTS				172,338,619	98.64
INDIA	INR	39,563	ABB INDIA LTD	1,006,625	0.58
INDIA	INR	32,661	ADANI ENTERPRISES LTD	632,532	0.36
INDIA	INR	28,056	ADANI GAS LTD	524,784	0.30
INDIA	INR	60,322	ADANI GREEN ENERGY LTD	1,312,210	0.75
INDIA	INR	87,450	ADANI PORTS AND SPECIAL ECON	730,762	0.42
INDIA	INR	33,361	ADANI TRANSMISSION LTD	841,393	0.48
INDIA	INR	225,075	AMBUJA CEMENTS LTD	838,941	0.48
INDIA	INR	37,900	APOLLO HOSPITALS ENTERPRISE	2,140,694	1.23
INDIA	INR	99,279	ASIAN PAINTS LTD	3,721,041	2.13
INDIA	INR	10,547	ASSOCIATED CEMENT COMPANIES LIMITED	261,088	0.15
INDIA	INR	32,790	AUROBINDO PHARMA LTD	242,156	0.14
INDIA	INR	24,171	AVENUE SUPERMARTS LTD	1,240,676	0.71
INDIA	INR	482,768	AXIS BANK LTD	4,230,977	2.42
INDIA	INR	12,252	BAJAJ AUTO LTD	511,099	0.29
INDIA	INR	55,453	BAJAJ FINANCE LTD	4,583,388	2.62
INDIA	INR	8,510	BAJAJ FINSERV LTD	1,608,879	0.92
INDIA	INR	50,702	BANDHAN BANK LTD	183,175	0.10
INDIA	INR	7,974	BHARAT FORGE LTD	64,071	0.04
INDIA	INR	235,666	BHARAT PETROLEUM CORP LTD	973,236	0.56
INDIA	INR	586,060	BHARTI AIRTEL PARTLY PAID LTD	4,750,508	2.72
INDIA	INR	17,758	BIOCON LTD	73,357	0.04
INDIA	INR	28,144	BRITANNIA INDUSTRIES LTD	1,136,663	0.65
INDIA	INR	62,361	CIPLA LTD	682,851	0.39
INDIA	INR	66,023	COAL INDIA LTD	131,999	0.08
INDIA	INR	30,333	COLGATE PALMOLIVE (INDIA)	515,763	0.30
INDIA	INR	50,981	CONTAINER CORP OF INDIA LTD	361,106	0.21
INDIA	INR	248,122	DABUR INDIA LTD	1,655,313	0.95
INDIA	INR	34,701	DIVI S LABORATORIES LTD	1,747,549	1.00
INDIA	INR	157,915	DLF LTD	655,224	0.38
INDIA	INR	31,701	DR. REDDY S LABORATORIES	1,522,657	0.87
INDIA	INR	41,819	EICHER MOTORS LTD	1,277,839	0.73
INDIA	INR	465,037	GAS AUTHORITY OF INDIA LIMITED	795,664	0.46
INDIA	INR	42,994	GODREJ CONSUMER PRODUCTS LTD	389,652	0.22
INDIA	INR	22,753	GODREJ PROPERTIES LTD	404,622	0.23
INDIA	INR	63,929	GRASIM INDUSTRIES LTD	1,208,625	0.69
INDIA	INR	123,943	HAVELLS INDIA LTD	1,734,287	0.99
INDIA	INR	254,309	HCL TECHNOLOGIES LTD	3,383,561	1.94
INDIA	INR	70,844	HDFC BANK LIMITED	1,196,047	0.68
INDIA	INR	131,336	HDFC LIFE INSURANCE CO LTD	811,632	0.46
INDIA	INR	20,074	HERO MOTOCORP LTD	598,565	0.34
INDIA	INR	323,873	HINDALCO INDUSTRIES LTD	2,189,568	1.25
INDIA	INR	160,473	HINDUSTAN PETROLEUM CORPORATION LIMITED	518,127	0.30

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## FONDITALIA EQUITY INDIA

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDIA	INR	181,623	HINDUSTAN UNILEVER LTD	4,668,891	2.67
INDIA	INR	377,649	HOUSING DEVELOPMENT FINANCE	10,539,367	6.03
INDIA	INR	1,203,393	ICICI BANK LTD	10,546,531	6.04
INDIA	INR	52,045	ICICI LOMBARD GENERAL INSURANCE CO LTD	777,412	0.45
INDIA	INR	51,862	ICICI PRUDENTIAL LIFE INSURANCE CO LTD	293,841	0.17
INDIA	INR	183,237	INDIAN OIL COROPRATION LIMITED	249,100	0.14
INDIA	INR	155,428	INDRAPRASTHA GAS LTD	637,283	0.36
INDIA	INR	25,801	INFO EDGE INDIA LTD	1,356,963	0.78
INDIA	INR	738,795	INFOSYS LTD	15,006,302	8.59
INDIA	INR	18,268	INTERGLOBE AVIATION LTD	403,673	0.23
INDIA	INR	369,673	ITC LTD	943,071	0.54
INDIA	INR	142,358	JSW STEEL LTD	1,053,004	0.60
INDIA	INR	21,536	JUBILANT FOODWORKS LTD	741,530	0.42
INDIA	INR	105,161	KOTAK MAHINDRA BANK LTD	2,287,612	1.31
INDIA	INR	3,701	LARSEN & TOUBRO INFOTECH LTD	254,735	0.15
INDIA	INR	134,132	LARSEN & TOUBRO LTD	2,877,415	1.65
INDIA	INR	12,660	LUPIN LTD	111,498	0.06
INDIA	INR	194,460	MAHINDRA & MAHINDRA LTD	1,817,756	1.04
INDIA	INR	175,832	MARICO LTD	1,059,600	0.61
INDIA	INR	35,767	MARUTI SUZUKI INDIA LTD	3,509,868	2.01
INDIA	INR	324,061	MOTHERSON SUMI SYSTEMS LTD	575,902	0.33
INDIA	INR	324,061	MOTHERSON SUMI WIRING INDIA	152,591	0.09
INDIA	INR	20,609	MPHASIS LTD	754,905	0.43
INDIA	INR	13,186	MUTHOOT FINANCE LTD	214,133	0.12
INDIA	INR	7,451	NESTLE INDIA LTD	1,547,954	0.89
INDIA	INR	960,775	NTPC LTD	1,516,140	0.87
INDIA	INR	66,502	OBEROI REALTY LTD	715,858	0.41
INDIA	INR	740,489	OIL & NATURAL GAS CORP LTD	1,403,450	0.80
INDIA	INR	462	PAGE INDUSTRIES LTD	230,235	0.13
INDIA	INR	160,690	PETRONET LNG LTD	409,556	0.23
INDIA	INR	40,081	PIDILITE INDUSTRIES LTD	1,137,565	0.65
INDIA	INR	1,063	PIRAMAL ENTERPRISES LTD	26,251	0.02
INDIA	INR	605,435	POWER GRID CORP OF INDIA LTD	1,490,152	0.85
INDIA	INR	93,903	PRESTIGE ESTATES PROJECTS	502,023	0.29
INDIA	INR	603,187	RELIANCE INDUSTRIES LTD	16,784,822	9.61
INDIA	INR	22,150	SBI CARDS & PAYMENT SERVICES LTD	205,704	0.12
INDIA	INR	85,224	SBI LIFE INSURANCE CO LTD	1,068,392	0.61
INDIA	INR	4,384	SHREE CEMENT LTD	1,268,936	0.73
INDIA	INR	22,084	SHRIRAM TRANSPORT FINANCE	293,552	0.17
INDIA	INR	14,821	SIEMENS LTD	410,566	0.24
INDIA	INR	75,780	SOBHA LTD	689,476	0.39
INDIA	INR	473,301	STATE BANK OF INDIA	2,705,125	1.55
INDIA	INR	156,538	SUN PHARMACEUTICAL INDUSTRIAL	1,561,489	0.89
INDIA	INR	186,519	TATA CONSULTANCY SVCS LTD	7,824,267	4.48
INDIA	INR	95,921	TATA CONSUMER PRODUCTS LTD	811,522	0.46
INDIA	INR	412,894	TATA MOTORS LTD	2,214,728	1.27
INDIA	INR	258,998	TATA POWER CO LTD	682,457	0.39

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General note: differences in sums, if any, are due to rounding.

## FONDITALIA EQUITY INDIA

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDIA	INR	150,986	TATA STEEL LTD	2,172,812	1.24
INDIA	INR	114,671	TECH MAHINDRA LTD	1,909,143	1.09
INDIA	INR	14,400	THERMAX LTD	308,145	0.18
INDIA	INR	78,854	TITAN CO LTD	2,381,543	1.36
INDIA	INR	5,362	TORRENT PHARMACEUTICALS LTD	175,875	0.10
INDIA	INR	57,663	TRENT LTD	757,663	0.43
INDIA	INR	21,062	ULTRATECH CEMENT LTD	1,635,079	0.94
INDIA	INR	17,346	UNITED SPIRITS LTD	182,847	0.10
INDIA	INR	61,039	UPL LTD	480,059	0.27
INDIA	INR	198,565	VEDANTA LTD	891,580	0.51
INDIA	INR	195,902	WIPRO LTD	1,287,721	0.74
INDIA	INR	107,618	ZOMATO LTD	101,793	0.06
MAURITIUS	USD	13,290	MAKEMYTRIP LTD	332,250	0.19
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				2,205	0.00
INDIA	INR	467,799	BRITANNIA INDUSTRIES LTD 5.50% 03/06/2024	1,610	0.00
INDIA	INR	165,600	BRITANNIA INDUSTRIES LTD 8.00% 28/08/2022	595	0.00
TOTAL INVESTMENTS				172,340,824	98.64
NET CASH AT BANKS				2,688,485	1.54
OTHER NET ASSETS/(LIABILITIES)				(313,177)	(0.18)
TOTAL NET ASSETS				174,716,132	100.00

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## FONDITALIA EQUITY CHINA

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				277,547,534	86.92
SHARES, WARRANTS, RIGHTS				277,547,534	86.92
BERMUDA	HKD	290,000	ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	179,756	0.06
BERMUDA	HKD	650,000	ALIBABA PICTURES GROUP LTD	57,769	0.02
BERMUDA	HKD	1,190,000	BEIJING ENTERPRISES WATER	417,622	0.13
BERMUDA	HKD	2,245,000	BRILLIANCE CHINA AUTOMOTIVE	1,120,409	0.35
BERMUDA	HKD	333,000	CHINA GAS HOLDINGS LTD	468,974	0.15
BERMUDA	HKD	125,000	CHINA RESOURCES GAS GROUP LTD	510,605	0.16
BERMUDA	HKD	199,000	COSCO SHIPPING PORTS LTD	145,797	0.05
BERMUDA	HKD	1,010,000	KUNLUN ENERGY CO LTD	879,226	0.28
BERMUDA	HKD	135,000	NINE DRAGONS PAPER HOLDINGS LTD	114,905	0.04
BERMUDA	HKD	3,238,200	PACIFIC BASIN SHIPPING LTD	1,527,531	0.48
BERMUDA	HKD	5,000	SHANGHAI INDUSTRIAL URBAN DE	422	0.00
CAYMAN ISLANDS	HKD	337,000	3SBIO INC	238,072	0.07
CAYMAN ISLANDS	USD	2,900	51JOB INC -ADR-	133,743	0.04
CAYMAN ISLANDS	HKD	96,000	AAC TECHNOLOGIES HOLDINGS INC	234,084	0.07
CAYMAN ISLANDS	HKD	690,000	AK MEDICAL HOLDINGS LTD	422,191	0.13
CAYMAN ISLANDS	USD	88,320	ALIBABA GROUP HOLDING -ADR-	8,271,347	2.59
CAYMAN ISLANDS	HKD	1,405,821	ALIBABA GROUP HOLDING LTD	16,691,053	5.23
CAYMAN ISLANDS	HKD	136,377	ANTA SPORTS PRODUCTS LTD	1,847,604	0.58
CAYMAN ISLANDS	USD	30,000	ATRENEW INC	119,124	0.04
CAYMAN ISLANDS	USD	8,400	AUTOHOME INC -ADR-	228,771	0.07
CAYMAN ISLANDS	USD	48,000	BAIDU INC -ADR-	6,514,527	2.04
CAYMAN ISLANDS	USD	75,000	BAOZUN INC -ADR-	703,125	0.22
CAYMAN ISLANDS	USD	6,900	BEIGENE LTD -ADR-	1,293,258	0.40
CAYMAN ISLANDS	USD	24,000	BILIBILI INC -ADR-	675,427	0.21
CAYMAN ISLANDS	HKD	230,000	CHINA CONCH VENTURE HOLDINGS	985,375	0.31
CAYMAN ISLANDS	HKD	4,370	CHINA EVERBRIGHT GREENTECH LTD	1,285	0.00
CAYMAN ISLANDS	HKD	600,000	CHINA FEIHE LTD	637,167	0.20
CAYMAN ISLANDS	HKD	120,000	CHINA HONGQIAO GROUP LTD	148,490	0.05
CAYMAN ISLANDS	HKD	31,000	CHINA LITERATURE LTD	148,883	0.05
CAYMAN ISLANDS	HKD	235,000	CHINA MEDICAL SYSTEM HOLDINGS	371,122	0.12
CAYMAN ISLANDS	HKD	356,500	CHINA MENGNIU DAIRY CO	2,061,492	0.65
CAYMAN ISLANDS	HKD	290,000	CHINA RESOURCES CEMENT HOLDINGS LTD	220,730	0.07
CAYMAN ISLANDS	HKD	671,000	CHINA RESOURCES LAND LTD	2,905,307	0.91
CAYMAN ISLANDS	HKD	203,750	CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LTD	254,909	0.08
CAYMAN ISLANDS	HKD	283,500	CIFI HOLDINGS GROUP CO LTD	175,727	0.05
CAYMAN ISLANDS	HKD	892,000	COUNTRY GARDEN HOLDINGS CO	615,919	0.19
CAYMAN ISLANDS	HKD	245,345	COUNTRY GARDEN SERVICES HOLDINGS	1,305,510	0.41
CAYMAN ISLANDS	HKD	2,020,000	DALI FOODS GROUP CO LTD	945,974	0.30
CAYMAN ISLANDS	USD	7,500	DAQO NEW ENERGY CORP -ADR-	320,246	0.10
CAYMAN ISLANDS	USD	30,000	DIDI GLOBAL INC	109,509	0.03
CAYMAN ISLANDS	HKD	150,000	DONGYUE GROUP LTD	192,449	0.06

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## FONDITALIA EQUITY CHINA

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CAYMAN ISLANDS	HKD	118,000	ENN ENERGY HOLDINGS LTD	1,524,688	0.48
CAYMAN ISLANDS	HKD	3,563,200	EVA PRECISION INDUSTRIAL HOLDINGS LTD	604,940	0.19
CAYMAN ISLANDS	USD	20,000	FULL TRUCK ALLIANCE CO LTD -ADR-	164,174	0.05
CAYMAN ISLANDS	USD	14,000	GDS HOLDINGS LTD -ADR-	554,914	0.17
CAYMAN ISLANDS	HKD	1,290,000	GEELY AUTOMOBILE HOLDINGS LTD	2,119,537	0.66
CAYMAN ISLANDS	HKD	106,000	GENSCRIPT BIOTECH CORP	372,604	0.12
CAYMAN ISLANDS	HKD	5,660,000	GREATVIEW ASEPTIC PACKAGING	1,792,863	0.56
CAYMAN ISLANDS	HKD	185,000	GREENTOWN SERVICE GROUP CO LTD	165,052	0.05
CAYMAN ISLANDS	HKD	28,000	HAITIAN INTERNATIONAL HOLDINGS	66,520	0.02
CAYMAN ISLANDS	HKD	105,000	HANSOH PHARMACEUTICAL GROUP CO LTD	200,038	0.06
CAYMAN ISLANDS	HKD	617,000	HEALTH AND HAPPINESS H&H INT	850,661	0.27
CAYMAN ISLANDS	USD	9,700	HELLO GROUP INC -ADR-	82,301	0.03
CAYMAN ISLANDS	HKD	80,000	HENGAN INTERNATIONAL GROUP CO LTD	377,834	0.12
CAYMAN ISLANDS	USD	13,000	HUAZHU GROUP LTD -ARD-	478,703	0.15
CAYMAN ISLANDS	USD	3,800	HUTCHMED CHINA LTD -ADR-	92,192	0.03
CAYMAN ISLANDS	HKD	40,000	HYGEIA HEALTHCARE HOLDINGS CO LTD	193,247	0.06
CAYMAN ISLANDS	HKD	147,000	INNOVENT BIOLOGICS INC	585,397	0.18
CAYMAN ISLANDS	USD	146,841	IQIYI INC -ADR-	541,241	0.17
CAYMAN ISLANDS	HKD	58,000	JD HEALTH INTERNATIONAL INC	382,642	0.12
CAYMAN ISLANDS	HKD	244,816	JD.COM INC -A-	7,788,273	2.44
CAYMAN ISLANDS	USD	18,943	JD.COM INC -ADR-	1,208,054	0.38
CAYMAN ISLANDS	HKD	170,000	JINXIN FERTILITY GROUP LTD	176,075	0.05
CAYMAN ISLANDS	HKD	450,000	JIUMAOJIU INTERNATIONAL HOLDINGS	894,221	0.28
CAYMAN ISLANDS	HKD	370,000	JNBY DESIGN LTD	446,040	0.14
CAYMAN ISLANDS	USD	6,200	JOYY INC	255,518	0.08
CAYMAN ISLANDS	USD	5,000	KANZHUN LTD	143,786	0.04
CAYMAN ISLANDS	USD	31,300	KE HOLDINGS INC -ADR-	540,895	0.17
CAYMAN ISLANDS	HKD	40,000	KINGBOARD HOLDINGS LTD	166,128	0.05
CAYMAN ISLANDS	HKD	461,000	KINGDEE INTERNATIONAL SFTWR	1,007,478	0.32
CAYMAN ISLANDS	USD	161,500	KINGSOFT CLOUD HOLDINGS -ADR-	969,115	0.30
CAYMAN ISLANDS	HKD	150,000	KINGSOFT CORP LTD	495,650	0.16
CAYMAN ISLANDS	HKD	35,000	KUAISHOU TECHNOLOGY	357,124	0.11
CAYMAN ISLANDS	HKD	110,000	LEE & MAN PAPER MANUFACTURING LIMITED	62,919	0.02
CAYMAN ISLANDS	USD	66,000	LI AUTO INC -ADR-	1,789,262	0.56
CAYMAN ISLANDS	HKD	242,000	LI NING CO LTD	2,141,129	0.67
CAYMAN ISLANDS	HKD	55,000	LOGAN GROUP CO LTD	16,294	0.00
CAYMAN ISLANDS	HKD	450,000	LONGFOR GROUP HOLDINGS LTD	2,143,260	0.67
CAYMAN ISLANDS	USD	39,638	LONGTOP FINANCIAL TECHNOLOGIES LTD -ADR-	0	0.00
CAYMAN ISLANDS	USD	105,181	LUFAX HOLDING LTD -ADR-	605,877	0.19
CAYMAN ISLANDS	HKD	582,500	MEITUAN -B-	11,429,180	3.58
CAYMAN ISLANDS	HKD	90,000	MICROPORT SCIENTIFIC CORP	221,504	0.07
CAYMAN ISLANDS	HKD	100,000	MINTH GROUP LTD	320,179	0.10
CAYMAN ISLANDS	HKD	255,000	NETEASE INC	4,430,941	1.39
CAYMAN ISLANDS	USD	6,250	NETEASE INC -ADR-	530,515	0.17
CAYMAN ISLANDS	USD	146,000	NEW ORIENTAL EDUCATION & TECHNOLOGY -ADR-	196,278	0.06
CAYMAN ISLANDS	HKD	955,000	NEXTEER AUTOMOTIVE GROUP LTD	848,758	0.27
CAYMAN ISLANDS	USD	182,500	NIO INC -ADR-	3,711,092	1.16

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## FONDITALIA EQUITY CHINA

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CAYMAN ISLANDS	USD	3,000	NOAH HOLDINGS LTD -ADR-	75,748	0.02
CAYMAN ISLANDS	USD	60,300	PINDUODUO INC-ADR	2,784,149	0.87
CAYMAN ISLANDS	HKD	648,000	PING AN HEALTHCARE AND TECHNOLOGY CO LTD	1,779,418	0.56
CAYMAN ISLANDS	HKD	77,000	REAL GOLD MINING LTD	0	0.00
CAYMAN ISLANDS	HKD	360,000	SANDS CHINA LTD	838,845	0.26
CAYMAN ISLANDS	HKD	157,142	SEAZEN GROUP LTD	73,769	0.02
CAYMAN ISLANDS	HKD	107,800	SHENZHOU INTERNATIONAL GROUP	1,612,759	0.50
CAYMAN ISLANDS	HKD	1,208,750	SINO BIOPHARMACEUTICAL	685,886	0.21
CAYMAN ISLANDS	HKD	115,000	SITC INTERNATIONAL HOLDINGS	420,619	0.13
CAYMAN ISLANDS	HKD	110,000	SMOORE INTERNATIONAL HOLDINGS LTD	360,970	0.11
CAYMAN ISLANDS	USD	150	SPACE III LIMITED 21/04/2022	189,886	0.06
CAYMAN ISLANDS	HKD	274,000	SUNAC CHINA HOLDINGS LTD	199,810	0.06
CAYMAN ISLANDS	HKD	23,494	SUNAC SERVICES HOLDINGS LTD	17,748	0.01
CAYMAN ISLANDS	HKD	122,800	SUNNY OPTICAL TECH	2,612,334	0.82
CAYMAN ISLANDS	USD	40,300	TAL EDUCATION GROUP -ADR-	101,898	0.03
CAYMAN ISLANDS	HKD	493,150	TENCENT HOLDINGS LTD	23,667,554	7.41
CAYMAN ISLANDS	USD	258,000	TENCENT MUSIC ENTERTAINMENT GROUP -ADR-	1,238,087	0.39
CAYMAN ISLANDS	HKD	350,000	TINGYI (CAYMAN ISLANDS) HOLDING CORPORATION	689,125	0.22
CAYMAN ISLANDS	HKD	1,305,000	TOPSPORTS INTERNATIONAL HOLD	1,202,943	0.38
CAYMAN ISLANDS	HKD	3,000	TRIP.COM GROUP LTD	71,442	0.02
CAYMAN ISLANDS	USD	92,519	TRIP.COM GROUP LTD -ADR-	2,126,816	0.67
CAYMAN ISLANDS	HKD	400,000	TRONY SOLAR HOLDINGS CO LTD	0	0.00
CAYMAN ISLANDS	HKD	600,000	UNI-PRESIDENT CHINA HOLDINGS	553,761	0.17
CAYMAN ISLANDS	HKD	120,000	VINDA INTERNATIONAL HOLDINGS	304,227	0.10
CAYMAN ISLANDS	USD	64,100	VIPSHOP HOLDINGS LTD -ADR-	494,789	0.15
CAYMAN ISLANDS	USD	8,000	VNET GROUP INC -ADR-	56,054	0.02
CAYMAN ISLANDS	HKD	209,500	WANT WANT CHINA HOLDINGS LTD	198,368	0.06
CAYMAN ISLANDS	USD	8,000	WEIBO CORP -ADR-	195,370	0.06
CAYMAN ISLANDS	HKD	200,000	WEIMOB INC	116,677	0.04
CAYMAN ISLANDS	HKD	1,369,927	WH GROUP LTD	850,707	0.27
CAYMAN ISLANDS	HKD	516,000	WUXI BIOLOGICS CAYMAN INC	3,777,538	1.18
CAYMAN ISLANDS	HKD	220,000	WYNN MACAU LTD	166,949	0.05
CAYMAN ISLANDS	HKD	500,000	XIABUXIABU CATERING MANAGEMENT CHINA HOLDINGS CO LTD	279,729	0.09
CAYMAN ISLANDS	HKD	2,100,000	XIAOMI CORP -B-	3,507,836	1.10
CAYMAN ISLANDS	HKD	570,000	XINYI SOLAR HOLDINGS LTD	917,055	0.29
CAYMAN ISLANDS	USD	61,000	XPENG INC -ADR-	1,975,222	0.62
CAYMAN ISLANDS	HKD	390,000	YADEA GROUP HOLDINGS LTD	512,810	0.16
CAYMAN ISLANDS	HKD	280,800	YEAHKA LTD	689,494	0.22
CAYMAN ISLANDS	USD	12,100	ZAI LAB LTD -ADR-	589,271	0.18
CAYMAN ISLANDS	HKD	40,000	ZHONGSHENG GROUP HOLDINGS LTD	247,939	0.08
CAYMAN ISLANDS	USD	42,000	ZTO EXPRESS CAYMAN INC -ADR-	1,100,854	0.34
CHINA	HKD	2,645,000	AGRICULTURAL BANK OF CHINA -H-	892,079	0.28
CHINA	CNY	39,988	AIER EYE HOSPITAL GROUP CO LTD -A-	204,550	0.06
CHINA	HKD	150,000	AIR CHINA LTD -H-	102,548	0.03
CHINA	HKD	160,000	A-LIVING SMART CITY SERVICES CO LTD	255,596	0.08
CHINA	HKD	545,000	ALUMINIUM CORPORATION OF CHINA LIMITED -H-	335,954	0.11

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## FONDITALIA EQUITY CHINA

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	HKD	170,000	ANHUI CONCH CEMENT CO LTD -H-	811,613	0.25
CHINA	CNY	1,000	ASYMCHEM LABORATORIES TIANJIN CO LTD -A-	48,022	0.01
CHINA	HKD	196,000	AVICHINA INDUSTRY & TECHNOLOGY COMPANY LIMITED -H-	108,090	0.03
CHINA	HKD	11,872,000	BANK OF CHINA LTD -H-	4,112,287	1.29
CHINA	HKD	1,055,000	BANK OF COMMUNICATIONS CO -H-	644,322	0.20
CHINA	CNY	1,089,902	BAOSHAN IRON & STEEL CO -A-	1,110,109	0.35
CHINA	HKD	115,400	BYD CO LTD -H-	3,121,566	0.98
CHINA	HKD	5,500	CANSINO BIOLOGICS INC -H-	88,174	0.03
CHINA	HKD	650,000	CHINA CINDA ASSET MANAGEMENT CO LTD -H-	104,428	0.03
CHINA	HKD	680,000	CHINA CITIC BANK CORP LTD -H-	284,355	0.09
CHINA	HKD	14,736,000	CHINA CONSTRUCTION BANK -H-	9,839,278	3.08
CHINA	HKD	324,000	CHINA GALAXY SECURITIES CO LTD -H-	165,021	0.05
CHINA	HKD	995,000	CHINA HUARONG ASSET MANAGEMENT CHINA HOLDINGS CO LTD -H-	46,483	0.01
CHINA	HKD	80,000	CHINA INTERNATIONAL CAPITAL -H-	173,193	0.05
CHINA	CNY	166,929	CHINA LIFE INSURANCE CO LTD -A-	677,741	0.21
CHINA	HKD	1,228,000	CHINA LIFE INSURANCE CO LTD -H-	1,813,382	0.57
CHINA	HKD	873,000	CHINA LONGYUAN POWER GROUP -H-	1,591,550	0.50
CHINA	CNY	266,980	CHINA MERCHANTS BANK -A-	1,875,639	0.59
CHINA	HKD	582,000	CHINA MERCHANTS BANK -H-	4,363,499	1.37
CHINA	HKD	650,000	CHINA MINSHENG BANKING CORP LTD -H-	225,151	0.07
CHINA	CNY	100,000	CHINA MOLYBDENUM CO LTD -A-	84,784	0.03
CHINA	HKD	368,000	CHINA MOLYBDENUM CO LTD -H-	196,236	0.06
CHINA	HKD	330,000	CHINA NATIONAL BUILDING MATERIAL CO LTD -H-	376,762	0.12
CHINA	HKD	1,330,000	CHINA OILFIELD SERVICES -H-	1,339,645	0.42
CHINA	HKD	349,200	CHINA PACIFIC INSURANCE GR -H-	865,405	0.27
CHINA	HKD	7,000,000	CHINA PETROLEUM & CHEMICAL -H-	3,078,728	0.96
CHINA	HKD	543,000	CHINA RAILWAY GROUP LTD -H-	283,987	0.09
CHINA	HKD	484,000	CHINA SHENHUA ENERGY CO -H-	1,185,686	0.37
CHINA	HKD	600,000	CHINA SOUTHERN AIRLINES COMPANY LIMITED -H-	337,042	0.11
CHINA	HKD	150,000	CHINA SUNTIEN GREEN ENERGY CORP LTD -H-	88,533	0.03
CHINA	CNY	100,000	CHINA THREE GORGES RENEWABLES GROUP CO LTD -A-	100,584	0.03
CHINA	CNY	6,000	CHINA TOURISM GROUP DUTY FREE CORP LTD -A-	171,403	0.05
CHINA	HKD	2,770,000	CHINA TOWER CORP LTD -H-	287,215	0.09
CHINA	CNY	115,000	CHINA VANKE CO LTD -A-	311,487	0.10
CHINA	HKD	244,000	CHINA VANKE CO LTD -H-	514,893	0.16
CHINA	CNY	23,000	CITIC SECURITIES CO LTD -A-	75,698	0.02
CHINA	HKD	357,500	CITIC SECURITIES CO LTD -H-	771,511	0.24
CHINA	CNY	16,901	CONTEMPORARY AMPEREX TECHNOLOGY -A-	1,271,669	0.40
CHINA	HKD	482,820	CRRC CORP LTD -H-	190,898	0.06
CHINA	HKD	200,000	DONGFENG MOTOR GRP CO LTD -H-	152,911	0.05
CHINA	CNY	20,800	FOSHAN HAITIAN FLAVOURING & FOOD CO LTD -A-	290,496	0.09
CHINA	CNY	50,000	FOXCONN INDUSTRIAL INTERNET CO LTD -A-	78,789	0.02
CHINA	HKD	100,000	FUYAO GLASS INDUSTRY GROUP -H-	435,261	0.14
CHINA	HKD	24,000	GANFENG LITHIUM CO LTD -H-	359,603	0.11
CHINA	HKD	110,000	GF SECURITIES CO LTD -H-	146,895	0.05
CHINA	CNY	115,000	GOERTEK INC -A-	710,256	0.22

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## FONDITALIA EQUITY CHINA

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	HKD	267,500	GREAT WALL MOTOR COMPANY -H-	495,599	0.16
CHINA	HKD	263,600	HAIER SMART HOME CO LTD -H-	818,461	0.26
CHINA	HKD	8,000	HANGZHOU TIGERMED CONSULTING CO LTD -H-	79,760	0.02
CHINA	CNY	56,000	HAN'S LASER TECHNOLOGY INC -A-	384,574	0.12
CHINA	HKD	194,000	HUATAI SECURITIES CO LTD -H-	282,500	0.09
CHINA	CNY	12,000	IFLYTEK CO LTD -A-	82,933	0.03
CHINA	HKD	8,410,000	IND & COMM BK OF CHINA -H-	4,475,060	1.40
CHINA	CNY	70,000	INDUSTRIAL BANK CO LTD -A-	217,942	0.07
CHINA	CNY	232,000	INNER MONGOLIA YILI INDUSTRY -A-	1,293,439	0.40
CHINA	HKD	120,000	JIANGSU EXPRESS CO LTD -H-	114,307	0.04
CHINA	CNY	9,969	JIANGSU HENGRUI MEDICINE -A-	56,366	0.02
CHINA	HKD	155,000	JIANGXI COPPER COMPANY LIMITED -H-	247,962	0.08
CHINA	CNY	2,000	KWEICHOW MOUTAI CO LTD -A-	505,151	0.16
CHINA	CNY	39,959	LONGI GREEN ENERGY TECHNOLOGY -A-	437,834	0.14
CHINA	CNY	59,098	LUXSHARE PRECISION INDUSTRIAL -A-	362,079	0.11
CHINA	CNY	56,000	MIDEA GROUP CO LTD -A-	527,090	0.16
CHINA	CNY	25,200	MUYUAN FOODSTUFF CO LTD -A-	202,920	0.06
CHINA	CNY	20,000	NARI TECHNOLOGY CO LTD -A-	99,738	0.03
CHINA	HKD	119,000	NEW CHINA LIFE INSURANCE -H-	303,047	0.09
CHINA	HKD	188,000	NONGFU SPRING CO LTD -H-	1,048,568	0.33
CHINA	HKD	1,400,000	PEOPLE'S INSURANCE CO GROUP OF CHINA LTD -H-	400,394	0.13
CHINA	HKD	3,220,000	PETROCHINA CO LTD -H-	1,529,952	0.48
CHINA	HKD	5,000	PHARMARON BEIJING CO LTD -H-	53,781	0.02
CHINA	HKD	2,011,000	PICC PROPERTY & CASUALTY -H-	1,890,393	0.59
CHINA	CNY	50,000	PING AN BANK CO LTD -A-	111,094	0.03
CHINA	CNY	173,000	PING AN INSURANCE GROUP CO -A-	1,238,822	0.39
CHINA	HKD	1,054,000	PING AN INSURANCE GROUP CO -H-	7,253,766	2.27
CHINA	HKD	1,000,000	POSTAL SAVINGS BANK OF CHINA CO LTD -H-	730,372	0.23
CHINA	CNY	20,000	S F HOLDING CO LTD -A-	170,415	0.05
CHINA	CNY	30,000	SANY HEAVY INDUSTRY CO LTD -A-	82,993	0.03
CHINA	HKD	330,000	SHANDONG WEIGAO GP MEDICAL -H-	404,587	0.13
CHINA	HKD	50,000	SHANGHAI FOSUN PHARMACEUTI -H-	178,320	0.06
CHINA	CNY	15,000	SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD -A-	89,722	0.03
CHINA	CNY	4,000	SHENZHEN GOODIX TECHNOLOGY CO LTD -A-	51,305	0.02
CHINA	CNY	14,000	SHENZHEN INOVANCE TECHNOLOGY CO LTD -A-	125,729	0.04
CHINA	CNY	7,000	SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD -A-	323,023	0.10
CHINA	HKD	1,270,000	SINOPEC ENGINEERING GROUP -H-	539,757	0.17
CHINA	HKD	244,400	SINOPHARM GROUP CO -H-	525,762	0.16
CHINA	CNY	7,000	SUNGROW POWER SUPPLY CO LTD -A-	119,587	0.04
CHINA	HKD	200,000	WEICHAI POWER CO LTD -H-	300,808	0.09
CHINA	CNY	137,130	WENS FOODSTUFFS GROUP CO -A-	377,038	0.12
CHINA	CNY	10,000	WULIANGYE YIBIN CO LTD -A-	268,037	0.08
CHINA	CNY	22,970	WUXI APPTTEC CO LTD -A-	336,777	0.11
CHINA	HKD	50,040	WUXI APPTTEC CO LTD -H-	631,747	0.20
CHINA	HKD	210,000	XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD -H-	304,842	0.10
CHINA	CNY	30,000	XINJIANG ZHONGTAI CHEMICAL CO LTD -A-	45,961	0.01

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## FONDITALIA EQUITY CHINA

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	HKD	110,000	YANKUANG ENERGY GROUP CORP	240,145	0.08
CHINA	CNY	8,000	YUNNAN BAIYAO GROUP CO LTD -A-	101,854	0.03
CHINA	HKD	120,000	ZHEJIANG EXPRESSWAY CO -H-	96,259	0.03
CHINA	HKD	83,000	ZHUZHOU CRRC TIMES ELECTRIC	383,018	0.12
CHINA	HKD	726,000	ZIJIN MINING GROUP CO LTD -H-	957,924	0.30
CHINA	HKD	70,000	ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD -H-	41,316	0.01
HONG KONG	HKD	1,109,925	CHINA EVERBRIGHT ENVIRONMENT	708,219	0.22
HONG KONG	HKD	310,272	CHINA JINMAO HOLDINGS GROUP LTD	91,918	0.03
HONG KONG	HKD	62,000	CHINA MERCHANTS PORT HOLDINGS COMPANY LIMITED	103,847	0.03
HONG KONG	HKD	553,000	CHINA OVERSEAS LAND & INVESTMENT	1,502,794	0.47
HONG KONG	HKD	140,000	CHINA RESOURCES BEER HOLDING	986,629	0.31
HONG KONG	HKD	190,000	CHINA RESOURCES POWER HOLDINGS	375,828	0.12
HONG KONG	HKD	147,000	CHINA TAIPING INSURANCE HOLDINGS	154,598	0.05
HONG KONG	HKD	196,000	CITIC SECURITIES CO LTD	203,451	0.06
HONG KONG	HKD	1,220,080	CSPC PHARMACEUTICAL GROUP LT	1,285,926	0.40
HONG KONG	HKD	800,000	FOSUN INTERNATIONAL LTD	772,075	0.24
HONG KONG	HKD	361,000	GUANGDONG INVESTMENT LTD	431,899	0.14
HONG KONG	HKD	1,640,000	HANG LUNG PROPERTIES LTD	3,060,862	0.96
HONG KONG	HKD	50,000	HUA HONG SEMICONDUCTOR LTD	230,734	0.07
HONG KONG	HKD	4,686	JINMAO PROPERTY SERVICES CO LTD	4,181	0.00
HONG KONG	HKD	1,010,000	LENOVO GROUP LTD	1,000,062	0.31
HONG KONG	HKD	415,000	NISSIN FOODS CO LTD	267,640	0.08
HONG KONG	HKD	200,000	SUN ART RETAIL GROUP LTD	64,036	0.02
HONG KONG	HKD	132,000	SWIRE PACIFIC LTD -A-	649,746	0.20
HONG KONG	HKD	1,000,000	UNTRADE BOSHIWA INTERNATIONAL LTD	1	0.00
HONG KONG	HKD	30,000	WHARF HOLDINGS LTD	96,395	0.03
KOREA	KRW	250	LG CHEM LTD	104,592	0.03
KOREA	KRW	6,200	SK HYNIX INC	566,984	0.18
SINGAPORE	HKD	20,000	BOC AVIATION LTD	154,392	0.05
TAIWAN	TWD	36,000	TAIWAN SEMICONDUCTOR MANUFACTURE	690,528	0.22
UNITED KINGDOM	EUR	112,500	UBS AG LONDON BRANCH 22/12/2027	16,946,325	5.31
UNITED STATES	USD	63,200	YUM CHINA HOLDINGS INC	2,927,050	0.92
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>				<b>15,424,800</b>	<b>4.83</b>
<b>SHARES, WARRANTS, RIGHTS</b>				<b>15,424,800</b>	<b>4.83</b>
UNITED KINGDOM	EUR	15,000	CREDIT SUISSE INTERNATIONAL 26/08/2022	15,424,800	4.83
TOTAL INVESTMENTS				292,972,334	91.75
NET CASH AT BANKS				5,126,743	1.61
OTHER NET ASSETS/(LIABILITIES)				21,232,963	6.64
<b>TOTAL NET ASSETS</b>				<b>319,332,040</b>	<b>100.00</b>

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## FONDITALIA EQUITY BRAZIL

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				40,577,139	89.89
SHARES, WARRANTS, RIGHTS				40,577,139	89.89
BRAZIL	BRL	20,917	ALPARGATAS SA -PREF-	93,010	0.21
BRAZIL	BRL	775,871	AMBEV SA	2,038,099	4.51
BRAZIL	BRL	112,320	AMERICANAS SA	592,037	1.31
BRAZIL	BRL	94,177	ATACADAO SA	310,050	0.69
BRAZIL	BRL	738,261	B3 SA BRASIL BOLSA BALCAO	1,860,200	4.12
BRAZIL	BRL	244,438	BANCO BRADESCO SA	720,676	1.60
BRAZIL	BRL	785,901	BANCO BRADESCO SA -PREF-	2,763,913	6.12
BRAZIL	BRL	216,544	BANCO BTG PACTUAL SA-UNIT	961,396	2.13
BRAZIL	BRL	149,755	BANCO DO BRASIL SA	911,254	2.02
BRAZIL	BRL	48,537	BANCO INTER SA	169,356	0.38
BRAZIL	BRL	53,997	BANCO SANTANDER BRASIL-UNIT	288,724	0.64
BRAZIL	BRL	99,854	BB SEGURIDADE PARTICIPACOES SA	397,594	0.88
BRAZIL	BRL	11,246	BLAU FARMACEUTICA SA	58,073	0.13
BRAZIL	BRL	20,729	BRASKEM SA -PREF- -A-	170,987	0.38
BRAZIL	BRL	137,476	BRF SA	397,005	0.88
BRAZIL	BRL	160,637	CCR SA	326,471	0.72
BRAZIL	BRL	50,862	CENTRAIS ELETRICAS BRASILIER SA	305,626	0.68
BRAZIL	BRL	40,548	CENTRAIS ELETRICAS BRASILIERAS SA -PREF- -B-	241,127	0.53
BRAZIL	USD	33,985	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO -ADR-	242,361	0.54
BRAZIL	BRL	184,685	CIA ENERGETICA DE MINAS GERAIS -PREF-	408,539	0.91
BRAZIL	BRL	95,657	CIA SIDERURGICA NACIONAL SA	414,937	0.92
BRAZIL	BRL	170,970	COSAN SA	623,735	1.38
BRAZIL	BRL	34,582	ENERGISA SA	263,501	0.58
BRAZIL	BRL	173,128	EQUATORIAL ENERGIA SA -ORD-	765,051	1.69
BRAZIL	BRL	4,045	FLEURY SA	12,555	0.03
BRAZIL	BRL	207,190	GERDAU SA -PREF-	911,632	2.02
BRAZIL	BRL	17,594	GRUPO SBF SA	69,660	0.15
BRAZIL	BRL	720,511	HAPVIDA PARTICIPACOES E INVESTIMENTOS CO SA	1,510,405	3.35
BRAZIL	BRL	65,423	HYPERA SA	378,763	0.84
BRAZIL	BRL	605,923	ITAU UNIBANCO HOLDING -PREF-	2,667,095	5.91
BRAZIL	BRL	624,281	ITAUSA SA -PREF-	1,081,036	2.39
BRAZIL	BRL	104,072	JBS SA	645,505	1.43
BRAZIL	BRL	123,970	KLABIN SA - UNIT	497,046	1.10
BRAZIL	BRL	101,934	LOCALIZA RENT A CAR	1,013,281	2.24
BRAZIL	BRL	2,426	LOJAS AMERICANAS S.A. 03/03/2022	2,616	0.01
BRAZIL	BRL	194,304	LOJAS RENNER SA	850,232	1.88
BRAZIL	BRL	471,788	MAGAZINE LUIZA SA	490,020	1.09
BRAZIL	BRL	141,640	NATURA & CO HOLDING SA	566,669	1.26
BRAZIL	BRL	269,544	PETROLEO BRASILEIRO SA	1,694,202	3.75
BRAZIL	BRL	346,577	PETROLEO BRASILEIRO SA -PREF-	2,036,436	4.51
BRAZIL	BRL	158,654	RAIA DROGASIL SA	640,495	1.42

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General note: differences in sums, if any, are due to rounding.

## FONDITALIA EQUITY BRAZIL

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
BRAZIL	BRL	57,941	REDE D'OR SAO LUIZ SA	510,679	1.13
BRAZIL	BRL	173,115	RUMO SA	463,723	1.03
BRAZIL	BRL	43,481	SER EDUCACIONAL SA	83,409	0.18
BRAZIL	BRL	120,232	SUZANO SA	1,144,267	2.53
BRAZIL	BRL	80,948	TELEFONICA BRASIL SA	701,847	1.55
BRAZIL	BRL	110,522	TIM SA	259,956	0.58
BRAZIL	BRL	93,433	TOTVS SA	533,659	1.18
BRAZIL	BRL	136,610	ULTRAPAR PARTICIPACOES SA	349,647	0.77
BRAZIL	BRL	234,577	VALE SA	3,740,978	8.29
BRAZIL	BRL	18,201	VAMOS LOCACAO DE CAMINHOS MAQUINAS E EQUIPAMENTOS SA	34,758	0.08
BRAZIL	BRL	209,921	VIBRA ENERGIA SA	855,807	1.90
BRAZIL	BRL	276,072	WEG SA	1,402,691	3.11
BRAZIL	BRL	28,414	YDUQS PART	104,348	0.23
TOTAL INVESTMENTS				40,577,139	89.89
NET CASH AT BANKS				511,720	1.13
OTHER NET ASSETS/(LIABILITIES)				4,052,529	8.98
TOTAL NET ASSETS				45,141,388	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA FLEXIBLE ITALY

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				236,856,614	87.19
SHARES, WARRANTS, RIGHTS				81,647,261	30.06
ITALY	EUR	105,024	ACEA SPA	1,787,508	0.66
ITALY	EUR	70,125	ANTARES VISION SPA	631,125	0.23
ITALY	EUR	35,250	ANTARES VISION SPA 19/04/2024	70,147	0.03
ITALY	EUR	878,813	ARNOLDO MONDADORI EDITORE	1,722,473	0.63
ITALY	EUR	119,523	B&C SPEAKERS SPA	1,535,871	0.57
ITALY	EUR	306,249	BANCA FARMAFACTORING SPA	1,975,306	0.73
ITALY	EUR	43,808	BANCA IFIS SPA	829,723	0.31
ITALY	EUR	726,817	BE SHAPING THE FUTURE SPA	2,431,203	0.89
ITALY	EUR	920,000	BPER BANCA SPA	1,651,400	0.61
ITALY	EUR	4,743,646	BTP	5,162,225	1.90
ITALY	EUR	813,738	CAIRO COMMUNICATIONS SPA	1,367,080	0.50
ITALY	EUR	4,334,399	CIR - COMPAGNIE INDUSTRIALI RIUNITE SPA	1,735,927	0.64
ITALY	EUR	206,861	COIMA RES SPA	1,603,173	0.59
ITALY	EUR	127,228	DANIELI & C OFFICINE MECCANICHE SPA	2,633,620	0.97
ITALY	EUR	287,071	DANIELI & C OFFICINE MECCANICHE SPA -PREF-	4,047,701	1.49
ITALY	EUR	320,000	ENI SPA	4,426,240	1.63
ITALY	EUR	288,933	FILA SPA	2,710,192	1.00
ITALY	EUR	470,975	GAROFALO HEALTH CARE SPA	2,166,485	0.80
ITALY	EUR	3,017,611	IMMSI SPA	1,261,361	0.46
ITALY	EUR	530,000	PIRELLI & C SPA	2,619,790	0.96
ITALY	EUR	465,000	RAI WAY SPA	2,285,475	0.84
ITALY	EUR	185,629	SAES GETTERS RSP -PREF-	2,970,064	1.09
ITALY	EUR	104,890	SAES GETTERS SPA	2,365,269	0.87
ITALY	EUR	1,975,000	SAFILO GROUP SPA	2,761,050	1.02
ITALY	EUR	644,844	SOCIETA CATTOLICA DI ASSICURAZIONE SC	3,536,969	1.30
ITALY	EUR	345,324	TECHNOPROBE SPA	2,382,736	0.88
ITALY	EUR	4,350,139	TELECOM ITALIA RSP -PREF-	1,621,297	0.60
ITALY	EUR	150,917	TXT E SOLUTIONS SPA	1,364,290	0.50
NETHERLANDS	EUR	527,758	IVECO GROUP NV	3,929,158	1.45
NORWAY	NOK	2,581,818	VAR ENERGI ASA	8,010,485	2.95
SPAIN	EUR	1,260,081	METROVACESA SA	8,051,918	2.96
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				155,209,353	57.13
FRANCE	EUR	4,500,000	BNP PARIBAS SA FRN 19/01/2023	4,512,060	1.66
FRANCE	EUR	3,000,000	BNP PARIBAS SA FRN 22/05/2023	3,012,690	1.11
FRANCE	EUR	7,000,000	BNP PARIBAS SA FRN 07/06/2024	7,050,260	2.59
FRANCE	EUR	8,000,000	SOCIETE GENERALE SA FRN 22/05/2024	8,060,560	2.97
ITALY	EUR	5,000,000	ACEA SPA FRN 08/02/2023	5,008,650	1.84
ITALY	EUR	2,000,000	ALERION INDUSTRIES SPA 3.125% 19/12/2025	2,040,840	0.75
ITALY	EUR	8,000,000	BANCO BPM SPA FRN 21/09/2027	8,073,600	2.97
ITALY	EUR	6,000,000	BPER BANCA FRN 30/11/2030	5,870,940	2.16

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General note: differences in sums, if any, are due to rounding.

## FONDITALIA FLEXIBLE ITALY

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	12,084,254	BTP 0.40% 11/04/2024 144A	12,734,507	4.69
ITALY	EUR	15,847,033	BTP 0.45% 22/05/2023	16,607,533	6.11
ITALY	EUR	7,441,404	BTP 0.50% 20/04/2023 144A	7,781,699	2.86
ITALY	EUR	1,800,000	DOVALUE SPA 5.00% 04/08/2025	1,836,486	0.68
ITALY	EUR	3,600,000	FINECOBANK BANCA FINECO SPA FRN 31/12/2099	3,689,136	1.36
ITALY	EUR	4,000,000	ILLIMITY BANK SPA 3.375% 11/12/2023	4,129,520	1.52
ITALY	EUR	5,200,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 18/05/2022	5,206,136	1.92
ITALY	EUR	7,000,000	TAMBURI INVESTMENT PARTNERS SPA 2.50% 05/12/2024	6,888,140	2.54
LUXEMBOURG	EUR	3,500,000	IVS GROUP SA 3.00% 18/10/2026	3,506,755	1.29
SPAIN	EUR	10,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 09/03/2023	10,034,600	3.69
SPAIN	EUR	3,500,000	BANCO SANTANDER SA FRN 29/01/2026	3,503,080	1.29
UNITED KINGDOM	EUR	3,500,000	HSBC HOLDINGS PLC FRN 05/10/2023	3,505,180	1.29
UNITED KINGDOM	EUR	3,500,000	HSBC HOLDINGS PLC FRN 24/09/2026	3,525,025	1.30
UNITED KINGDOM	EUR	7,000,000	LLOYDS BANKING GROUP PLC FRN 21/06/2024	7,062,790	2.60
UNITED KINGDOM	EUR	9,200,000	SANTANDER UK GROUP HOLDINGS PLC FRN 27/03/2024	9,234,408	3.40
UNITED STATES	EUR	6,000,000	BANK OF AMERICA CORP FRN 22/09/2026	6,023,760	2.22
UNITED STATES	EUR	900,000	GOLDMAN SACHS GROUP INC FRN 26/09/2023	900,144	0.33
UNITED STATES	EUR	5,400,000	GOLDMAN SACHS GROUP INC FRN 23/09/2027	5,410,854	1.99
TOTAL INVESTMENTS				236,856,614	87.19
NET CASH AT BANKS				11,550,860	4.25
OTHER NET ASSETS/(LIABILITIES)				23,262,896	8.56
TOTAL NET ASSETS				271,670,370	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.



## FONDITALIA FLEXIBLE EUROPE

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				19,197,822	90.58
SHARES, WARRANTS, RIGHTS				10,686,813	50.42
AUSTRIA	EUR	2,906	WIENERBERGER AG	77,823	0.37
BELGIUM	EUR	855	ANHEUSER-BUSCH INBEV SA	47,145	0.22
BELGIUM	EUR	706	KBC GROUP NV	45,551	0.21
BELGIUM	EUR	1,745	UMICORE	64,024	0.30
DENMARK	DKK	204	DSV PANALPINA A/S	33,651	0.16
DENMARK	DKK	2,678	NOVO NORDISK A/S -B-	245,570	1.16
DENMARK	DKK	282	ORSTED A/S	32,649	0.15
DENMARK	DKK	1,232	VESTAS WIND SYSTEMS A/S	36,024	0.17
FINLAND	EUR	740	NESTE OYJ	26,033	0.12
FRANCE	EUR	1,309	AIR LIQUIDE SA	194,648	0.92
FRANCE	EUR	2,221	ALSTOM	50,861	0.24
FRANCE	EUR	5,289	AXA SA	128,390	0.61
FRANCE	EUR	2,705	BNP PARIBAS	142,040	0.67
FRANCE	EUR	6,814	CARREFOUR SA	121,971	0.58
FRANCE	EUR	7,532	CREDIT AGRICOLE SA	86,362	0.41
FRANCE	EUR	1,081	DANONE	58,709	0.28
FRANCE	EUR	2,374	DASSAULT SYSTEMES SE	103,245	0.49
FRANCE	EUR	945	ESSILORLUXOTTICA	148,100	0.70
FRANCE	EUR	97	HERMES INTERNATIONAL	120,474	0.57
FRANCE	EUR	647	LEGRAND SA	54,879	0.26
FRANCE	EUR	295	LOREAL	104,725	0.49
FRANCE	EUR	324	LVMH MOET HENNESSY LOUIS VUITTON	213,808	1.01
FRANCE	EUR	959	MICHELIN (CGDE)	118,916	0.56
FRANCE	EUR	7,786	ORANGE	84,198	0.40
FRANCE	EUR	605	PERNOD RICARD SA	118,368	0.56
FRANCE	EUR	1,905	SANOFI	178,060	0.84
FRANCE	EUR	1,224	SCHNEIDER ELECTRIC SE	171,091	0.81
FRANCE	EUR	2,216	SOCIETE GENERALE SA	56,818	0.27
FRANCE	EUR	296	TELEPERFORMANCE	98,242	0.46
FRANCE	EUR	4,683	TOTALENERGIES SE	213,498	1.01
FRANCE	EUR	1,109	VINCI SA	104,823	0.49
FRANCE	EUR	4,477	VIVENDI SE	50,635	0.24
GERMANY	EUR	231	ADIDAS AG	48,984	0.23
GERMANY	EUR	628	ALLIANZ SE -REG-	127,672	0.60
GERMANY	EUR	1,039	BASF SE	61,561	0.29
GERMANY	EUR	600	BAYERISCHE MOTOREN WERKE AG	51,936	0.24
GERMANY	EUR	668	DAIMLER TRUCK HOLDING AG	18,156	0.09
GERMANY	EUR	2,634	DEUTSCHE BANK AG REGISTERED SHARES	29,659	0.14
GERMANY	EUR	306	DEUTSCHE BOERSE AG	46,726	0.22
GERMANY	EUR	2,090	DEUTSCHE POST AG	94,384	0.44
GERMANY	EUR	6,293	DEUTSCHE TELEKOM AG	100,877	0.48
GERMANY	EUR	3,347	INFINEON TECHNOLOGIES AG	102,904	0.49

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General note: differences in sums, if any, are due to rounding.

## FONDITALIA FLEXIBLE EUROPE

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	1,407	MERCEDES BENZ GROUP AG	98,729	0.47
GERMANY	EUR	574	PORSCHE AUTOMOBIL HOLDING -PREF-	52,165	0.25
GERMANY	EUR	1,230	SAP SE	124,624	0.59
GERMANY	EUR	1,145	SIEMENS AG -REG-	145,026	0.68
GERMANY	EUR	1,629	SIEMENS ENERGY AG	34,909	0.16
GERMANY	EUR	118	VOLKSWAGEN AG -PREF-	21,009	0.10
IRELAND	EUR	4,492	CRH PLC	182,420	0.86
ITALY	EUR	4,613	ASSICURAZIONI GENERALI	81,788	0.39
ITALY	EUR	6,451	ENI SPA	89,230	0.42
ITALY	EUR	4,710	FINECOBANK SPA	70,297	0.33
ITALY	EUR	35,043	INTESA SANPAOLO	80,371	0.38
ITALY	EUR	8,253	MEDIOBANCA SPA	76,967	0.36
ITALY	EUR	745	MONCLER SPA	40,364	0.19
ITALY	EUR	4,469	NEXI SPA	54,835	0.26
ITALY	EUR	7,346	UNICREDIT SPA	83,656	0.39
JERSEY	GBP	2,806	EXPERIAN PLC	98,314	0.46
NETHERLANDS	EUR	62	ADYEN NV	115,593	0.55
NETHERLANDS	EUR	488	ASML HOLDING NV	292,263	1.38
NETHERLANDS	EUR	598	FERRARI NV	115,264	0.54
NETHERLANDS	EUR	921	KONINKLIJKE DSM NV	154,083	0.73
NETHERLANDS	EUR	944	KONINKLIJKE PHILIPS NV	28,641	0.13
NETHERLANDS	EUR	745	PROSUS NV	41,288	0.19
NETHERLANDS	EUR	11,301	STELLANTIS NV	184,997	0.87
NETHERLANDS	EUR	3,053	UNIVERSAL MUSIC GROUP NV	62,067	0.29
NORWAY	NOK	4,493	DNB BANK ASA	89,660	0.42
NORWAY	NOK	5,087	EQUINOR ASA	143,411	0.68
SPAIN	EUR	1,611	AMADEUS IT GROUP SA	96,563	0.46
SPAIN	EUR	13,864	BANCO BILBAO VIZCAYA ARGENTA	73,341	0.35
SPAIN	EUR	13,063	BANCO SANTANDER SA	38,987	0.18
SPAIN	EUR	20,334	CAIXABANK SA	59,782	0.28
SPAIN	EUR	2,307	CELLNEX TELECOM SA	93,756	0.44
SPAIN	EUR	7,259	IBERDROLA SA	73,897	0.35
SPAIN	EUR	1,848	INDUSTRIA DE DISENO TEXTIL	43,613	0.21
SPAIN	EUR	1,599	SIEMENS GAMESA RENEWABLE ENERGY	33,147	0.16
SPAIN	EUR	11,078	TELEFONICA SA	47,370	0.22
SWEDEN	SEK	1,708	ATLAS COPCO AB -A-	79,656	0.38
SWEDEN	SEK	4,500	HEXAGON AB -B- SHARES	54,653	0.26
SWEDEN	SEK	2,957	INVESTOR AB -B- SHARES	54,142	0.26
SWEDEN	SEK	2,773	SWEDBANK AB -A-	40,158	0.19
SWEDEN	SEK	1,899	VOLVO AB -B- SHARES	32,921	0.16
SWITZERLAND	CHF	1,848	ABB LTD -REG-	55,862	0.26
SWITZERLAND	CHF	12	GIVAUDAN -REG-	44,845	0.21
SWITZERLAND	CHF	74	LONZA GROUP AG -REG-	45,772	0.22
SWITZERLAND	CHF	2,849	NESTLE SA -REG-	331,159	1.56
SWITZERLAND	CHF	2,704	NOVARTIS AG -REG-	210,814	0.99
SWITZERLAND	CHF	57	PARTNERS GROUP HOLDING AG	68,949	0.32
SWITZERLAND	CHF	857	ROCHE HOLDING AG GENUSSSCHEIN	290,953	1.37

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA FLEXIBLE EUROPE

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWITZERLAND	CHF	1,239	SWISS RE AG	105,591	0.50
SWITZERLAND	CHF	5,000	UBS GROUP AG -REG-	81,928	0.39
SWITZERLAND	CHF	272	ZURICH INSURANCE GROUP AG	111,283	0.52
UNITED KINGDOM	GBP	3,277	ANGLO AMERICAN PLC	149,656	0.71
UNITED KINGDOM	GBP	1,857	ASTRAZENECA PLC	200,959	0.95
UNITED KINGDOM	GBP	40,429	BARCLAYS PLC	88,323	0.42
UNITED KINGDOM	GBP	33,261	BP PLC	144,449	0.68
UNITED KINGDOM	GBP	5,077	BRITISH AMERICAN TOBACCO PLC	197,806	0.93
UNITED KINGDOM	GBP	2,708	COMPASS GROUP PLC	54,799	0.26
UNITED KINGDOM	GBP	23,904	CROWN CASTLE INTERNATIONAL CORP	146,945	0.69
UNITED KINGDOM	GBP	3,700	DIAGEO PLC	164,643	0.78
UNITED KINGDOM	GBP	7,969	GLAXOSMITHKLINE PLC	147,116	0.69
UNITED KINGDOM	GBP	831	INTERCONTINENTAL HOTELS GROUP	51,977	0.24
UNITED KINGDOM	GBP	608	LONDON STOCK EXCHANGE GROUP	47,747	0.22
UNITED KINGDOM	GBP	3,235	PRUDENTIAL PLC	43,920	0.21
UNITED KINGDOM	GBP	3,554	RELX PLC	96,841	0.46
UNITED KINGDOM	GBP	2,093	RIO TINTO PLC	144,790	0.68
UNITED KINGDOM	EUR	3,642	UNILEVER PLC	162,797	0.77
UNITED KINGDOM	GBP	35,124	VODAFONE GROUP PLC	55,150	0.26
UNITED KINGDOM	GBP	1,248	WHITBREAD PLC	43,592	0.21
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				8,511,009	40.16
GERMANY	EUR	2,000,000	BUNDESSCHATZANWEISUNGEN 11/03/2022	2,000,300	9.44
GERMANY	EUR	2,000,000	BUNDESSCHATZANWEISUNGEN 10/06/2022	2,004,060	9.46
ITALY	EUR	1,500,000	BOT 31/03/2022	1,500,810	7.08
ITALY	EUR	500,000	BOT 29/04/2022	500,510	2.36
ITALY	EUR	500,000	BOT 31/05/2022	500,805	2.36
ITALY	EUR	1,000,000	BOT 14/06/2022	1,001,960	4.73
ITALY	EUR	1,000,000	BOT 29/07/2022	1,002,564	4.73
TOTAL INVESTMENTS				19,197,822	90.58
NET CASH AT BANKS				1,438,007	6.78
OTHER NET ASSETS/(LIABILITIES)				558,650	2.64
TOTAL NET ASSETS				21,194,479	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA CORE BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				39,694,426	21.77
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				39,694,426	21.77
ARGENTINA	EUR	12,000,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 1.50% 09/07/2041	3,823,560	2.10
GERMANY	EUR	4,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/08/2030	3,993,400	2.19
ITALY	EUR	6,088,680	BTP 0.65% 28/10/2027 144A	6,498,205	3.56
ITALY	EUR	6,500,000	BTP 0.95% 01/08/2030	6,231,550	3.42
UNITED STATES	USD	22,000,000	UNITED STATES TREASURY NOTE 1.50% 15/02/2030	19,147,711	10.50
INVESTMENT FUNDS				135,271,865	74.18
IRELAND	EUR	310,000	INVESCO AT1 CAPITAL BOND UCITS ETF	6,029,500	3.31
IRELAND	EUR	17,300	ISHARES CORE EUR CORP BOND UCITS ETF	2,217,860	1.22
IRELAND	EUR	60,000	ISHARES EUR CORP BOND FINANCIALS UCITS ETF	6,348,600	3.48
IRELAND	EUR	95,000	ISHARES EUR HIGH YIELD CORP BOND UCITS ETF	9,326,150	5.11
IRELAND	EUR	75,000	ISHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF DIST -H-	7,453,500	4.09
IRELAND	EUR	510,000	ISHARES JP MORGAN EMERGING MARKETS LOCAL GOVERNMENT BOND UCITS ETF	21,981,000	12.05
IRELAND	EUR	188,000	ISHARES JP MORGAN USD EM BOND EUR HEDGED UCITS ETF DIST -H-	14,946,000	8.20
IRELAND	EUR	635,000	SPDR REFINITIV GLOBAL CONVERTIBLE BOND UCITS ETF -H-	23,771,225	13.04
LUXEMBOURG	EUR	14,935	EPSILON FUND - EMERGING BOND TOTAL RETURN -I-	2,044,397	1.12
LUXEMBOURG	EUR	10	EURIZON FUND - BOND AGGREGATE RMB -Z-	1,341	0.00
LUXEMBOURG	EUR	700,000	INTERFUND - BOND GLOBAL EMERGING	9,881,200	5.42
LUXEMBOURG	EUR	400,000	INTERFUND - EMERGING MARKETS	4,665,601	2.56
LUXEMBOURG	EUR	277,243	INTERFUND - EURO CORPORATE BOND	1,776,853	0.97
LUXEMBOURG	EUR	52,779	ROBECO CAPITAL GROWTH FUNDS - ROBECO GLOBAL CREDITS	6,492,850	3.56
LUXEMBOURG	EUR	167,756	VONTOBEL FUND - TWENTYFOUR STRATEGIC INCOME	18,335,788	10.05
TOTAL INVESTMENTS				174,966,291	95.95
NET CASH AT BANKS				7,584,231	4.16
OTHER NET ASSETS/(LIABILITIES)				(199,822)	(0.11)
TOTAL NET ASSETS				182,350,700	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FONDITALIA GLOBAL BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				240,139,376	94.74
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				240,139,376	94.74
AUSTRALIA	AUD	4,000,000	AUSTRALIA GOVERNMENT BOND 2.75% 21/04/2024	2,674,308	1.06
CANADA	CAD	3,750,000	CANADIAN GOVERNMENT BOND 0.75% 01/02/2024	2,597,656	1.03
CHINA	CNY	90,000,000	CHINA GOVERNMENT BOND 2.89% 18/11/2031	12,811,137	5.05
CHINA	CNY	50,000,000	CHINA GOVERNMENT BOND 2.91% 14/10/2028	7,114,265	2.81
CHINA	CNY	27,000,000	CHINA GOVERNMENT BOND 3.03% 11/03/2026	3,886,192	1.53
CHINA	CNY	20,900,000	CHINA GOVERNMENT BOND 3.27% 19/11/2030	3,052,810	1.20
CHINA	CNY	23,000,000	CHINA GOVERNMENT BOND 3.28% 03/12/2027	3,353,094	1.32
GERMANY	EUR	1,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/08/2026	1,011,190	0.40
GERMANY	EUR	1,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.50% 04/09/2022	1,011,710	0.40
GERMANY	EUR	1,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.50% 15/02/2023	1,020,540	0.40
GERMANY	EUR	36,000,000	BUNDESSCHATZANWEISUNGEN 10/03/2023	36,249,120	14.30
GERMANY	EUR	34,000,000	BUNDESSCHATZANWEISUNGEN 10/06/2022	34,069,020	13.44
GERMANY	EUR	35,000,000	BUNDESSCHATZANWEISUNGEN 15/12/2022	35,193,900	13.88
JAPAN	JPY	335,000,000	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/09/2023	2,595,976	1.02
JAPAN	JPY	325,000,000	JAPAN GOVERNMENT TEN YEAR BOND 0.30% 20/12/2024	2,534,663	1.00
MEXICO	MXN	150,000,000	MEXICAN BONOS 5.75% 05/03/2026	6,073,519	2.40
MEXICO	MXN	150,000,000	MEXICAN BONOS 7.75% 29/05/2031	6,477,836	2.56
NEW ZEALAND	NZD	2,250,000	NEW ZEALAND GOVERNMENT BOND 0.50% 15/05/2024	1,302,160	0.51
NEW ZEALAND	NZD	2,000,000	NEW ZEALAND GOVERNMENT BOND 5.50% 15/04/2023	1,252,890	0.49
NORWAY	NOK	12,000,000	NORWAY GOVERNMENT BOND 1.75% 13/03/2025 144A	1,209,436	0.48
NORWAY	NOK	13,000,000	NORWAY GOVERNMENT BOND 2.00% 24/05/2023 144A	1,326,649	0.52
ROMANIA	EUR	3,000,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 2.00% 14/04/2033	2,323,140	0.92
SOUTH AFRICA	ZAR	85,000,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.00% 31/01/2030	4,516,599	1.78
SOUTH AFRICA	ZAR	100,000,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 8.25% 31/03/2032	5,185,681	2.05
SWEDEN	SEK	26,000,000	SWEDEN GOVERNMENT BOND 1.50% 13/11/2023 144A	2,518,306	0.99
UNITED KINGDOM	GBP	4,500,000	UNITED KINGDOM GILT 0.25% 31/01/2025	5,246,640	2.07
UNITED STATES	USD	20,000,000	UNITED STATES TREASURY NOTE 1.375% 15/02/2023	17,861,557	7.05
UNITED STATES	USD	10,000,000	UNITED STATES TREASURY NOTE 29/02/2024	8,911,998	3.52
UNITED STATES	USD	10,000,000	UNITED STATES TREASURY NOTE 1.50% 15/02/2025	8,868,700	3.50
UNITED STATES	USD	10,000,000	UNITED STATES TREASURY NOTE 1.75% 31/12/2024	8,936,169	3.53

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General note: differences in sums, if any, are due to rounding.

## FONDITALIA GLOBAL BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	5,000,000	UNITED STATES TREASURY NOTE 28/02/2027	4,483,213	1.77
UNITED STATES	USD	5,000,000	UNITED STATES TREASURY NOTE 1.875% 28/02/2029	4,469,302	1.76
TOTAL INVESTMENTS				240,139,376	94.74
NET CASH AT BANKS				17,072,481	6.74
OTHER NET ASSETS/(LIABILITIES)				(3,734,748)	(1.48)
TOTAL NET ASSETS				253,477,109	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA ETHICAL INVESTMENT

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				69,649,334	81.45
SHARES, WARRANTS, RIGHTS				34,685	0.04
INDONESIA	IDR	123,013	PT BANK RAKYAT INDONESIA TBK	34,685	0.04
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				69,614,649	81.41
AUSTRIA	EUR	500,000	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	458,340	0.54
BRAZIL	USD	200,000	BANCO DO BRASIL 4.875% 11/01/2029	179,421	0.21
CHILE	CLP	1,000,000,000	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 5.00% 01/10/2028 144A	1,092,213	1.28
CHILE	EUR	1,000,000	CHILE GOVERNMENT INTERNATIONAL BOND 0.555% 21/01/2029	923,160	1.08
CHILE	EUR	1,300,000	CHILE GOVERNMENT INTERNATIONAL BOND 0.83% 02/07/2031	1,176,084	1.38
CHILE	USD	200,000	CHILE GOVERNMENT INTERNATIONAL BOND 2.75% 31/01/2027	178,545	0.21
CHILE	USD	1,200,000	COLBUN SA 3.15% 19/01/2032	992,393	1.16
CHINA	EUR	1,000,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD 0.125% 28/10/2024	997,260	1.17
CHINA	USD	1,000,000	NEW DEVELOPM BANK FRN 09/12/2024	890,562	1.04
COLOMBIA	USD	400,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 2.625% 15/03/2023	356,798	0.42
COLOMBIA	USD	500,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.00% 26/02/2024	452,257	0.53
COSTA RICA	USD	800,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 4.25% 26/01/2023	722,927	0.85
DENMARK	EUR	500,000	ORSTED A/S FRN 18/02/3021	451,485	0.53
DENMARK	EUR	200,000	ORSTED A/S FRN 09/12/3019	190,900	0.22
DOMINICAN REPUBLIC	USD	600,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.875% 18/04/2024	555,636	0.65
FINLAND	EUR	400,000	KOJAMO OYJ 0.875% 28/05/2029	372,528	0.44
FINLAND	EUR	900,000	UPM-KYMMENE OYJ 0.50% 22/03/2031	813,321	0.95
FRANCE	EUR	500,000	CREDIT MUTUEL ARKEA SA 0.375% 03/10/2028	470,375	0.55
FRANCE	EUR	400,000	ELECTRICITE DE FRANCE SA FRN 31/12/2099	348,300	0.41
FRANCE	USD	1,000,000	ELECTRICITE DE FRANCE SA 3.625% 13/10/2025	918,518	1.07
FRANCE	EUR	4,000,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 25/02/2023	4,024,680	4.71
FRANCE	EUR	2,000,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2023	2,059,420	2.41
GERMANY	EUR	700,000	BAYERISCHE LANDESBANK 0.125% 10/02/2028	655,529	0.77
GERMANY	EUR	2,900,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	2,965,569	3.47
GERMANY	EUR	3,000,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	3,111,150	3.64
GERMANY	EUR	4,000,000	BUNDESSCHATZANWEISUNGEN 11/03/2022	4,000,600	4.68
GERMANY	EUR	4,000,000	BUNDESSCHATZANWEISUNGEN 10/03/2023	4,027,680	4.71
GERMANY	EUR	1,000,000	DEUTSCHE PFANDBRIEFBANK AG 0.25% 17/01/2025	987,900	1.15

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## FONDITALIA ETHICAL INVESTMENT

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	600,000	E.ON SE 0.375% 29/09/2027	585,210	0.68
GERMANY	EUR	800,000	EWE AG 0.25% 08/06/2028	760,656	0.89
GHANA	USD	92,028	GHANA GOVERNMENT INTERNATIONAL BOND 7.875% 07/08/2023	79,868	0.09
IRELAND	EUR	500,000	CYRUSONE EUROPE FINANCE DAC 1.125% 26/05/2028	496,130	0.58
IRELAND	EUR	600,000	ESB FINANCE DAC 1.125% 11/06/2030	598,686	0.70
IRELAND	EUR	800,000	IRELAND GOVERNMENT BOND 1.35% 18/03/2031	860,848	1.01
ITALY	EUR	3,000,000	BTP 0.65% 15/10/2023	3,040,440	3.56
ITALY	EUR	1,000,000	BTP 2.80% 01/12/2028	1,105,950	1.29
ITALY	EUR	700,000	CASSA DEPOSITI E PRESTITI SPA 1.00% 21/09/2028	692,118	0.81
ITALY	EUR	200,000	CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	192,794	0.23
ITALY	EUR	800,000	FERROVIE DELLO STATO ITALIANE SPA 0.375% 25/03/2028	765,648	0.90
ITALY	EUR	1,000,000	HERA SPA 1.00% 25/04/2034	913,270	1.07
ITALY	EUR	500,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	500,005	0.58
ITALY	EUR	400,000	TELECOM ITALIA SPA 1.625% 18/01/2029	351,064	0.41
IVORY COAST	EUR	600,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.125% 15/06/2025	636,060	0.74
JAPAN	USD	500,000	DEVELOPMENT BANK OF JAPAN INC 2.50% 18/10/2022	449,274	0.53
KOREA	EUR	400,000	SHINHAN BANK CO LTD 0.25% 16/10/2024	401,544	0.47
KOREA	USD	500,000	WOORI BANK 2.00% 20/01/2027	437,055	0.51
LITHUANIA	EUR	200,000	AB IGNITIS GRUPE 2.00% 14/07/2027	205,922	0.24
LUXEMBOURG	EUR	500,000	CPI PROPERTY GROUP SA 1.625% 23/04/2027	477,125	0.56
MACEDONIA	EUR	800,000	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BOND 5.625% 26/07/2023	832,480	0.97
MEXICO	EUR	600,000	MEXICO GOVERNMENT INTERNATIONAL BOND 1.35% 18/09/2027	577,230	0.67
MEXICO	EUR	1,500,000	MEXICO GOVERNMENT INTERNATIONAL BOND 1.375% 15/01/2025	1,499,010	1.75
MEXICO	EUR	1,000,000	MEXICO GOVERNMENT INTERNATIONAL BOND 1.625% 08/04/2026	996,780	1.17
NETHERLANDS	EUR	300,000	ALLIANDER NV 0.875% 24/06/2032	290,898	0.34
NETHERLANDS	EUR	600,000	DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	591,240	0.69
NETHERLANDS	EUR	200,000	H&M FINANCE BV 0.25% 25/08/2029	184,332	0.22
NETHERLANDS	EUR	1,000,000	KONINKIJKE AHOLD DLHAIZE NV 0.375% 18/03/2030	934,810	1.09
NETHERLANDS	EUR	500,000	POSTNL NV 0.625% 23/09/2026	493,410	0.58
NETHERLANDS	EUR	700,000	TENNET HOLDING BV 0.125% 09/12/2027	669,872	0.78
NETHERLANDS	EUR	250,000	WABTEC TRANSPORTATION NETHERLANDS BV 1.25% 03/12/2027	241,915	0.28
POLAND	EUR	1,000,000	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 1.50% 09/09/2025	1,018,130	1.19
PORTUGAL	EUR	600,000	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15/06/2029 144A	653,460	0.76
ROMANIA	USD	1,000,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 3.00% 27/02/2027	874,252	1.02
SENEGAL	EUR	1,000,000	SENEGAL GOVERNMENT INTERNATIONAL BOND 4.75% 13/03/2028	940,970	1.10
SERBIA	EUR	1,000,000	SERBIA INTERNATIONAL BOND 1.00% 23/09/2028	849,200	0.99
SPAIN	EUR	600,000	BANCO DE SABADELL SA FRN 16/06/2028	551,238	0.64
SPAIN	EUR	500,000	BANCO DE SABADELL SA FRN 11/03/2027	494,500	0.58

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## FONDITALIA ETHICAL INVESTMENT

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	1,000,000	SPAIN GOVERNMENT BOND 1.95% 30/07/2030 144A	1,090,460	1.27
SUPRANATIONALS	EUR	300,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT FRN 23/03/2037	306,846	0.36
SWEDEN	EUR	1,000,000	VATTENFALL AB 0.125% 12/02/2029	932,680	1.09
SWEDEN	EUR	900,000	VOLVO CAR AB 2.50% 07/10/2027	908,487	1.06
UNITED KINGDOM	EUR	300,000	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.19% 20/01/2025	296,883	0.35
UNITED KINGDOM	EUR	200,000	NATWEST GROUP PLC FRN 26/02/2030	185,218	0.22
UNITED KINGDOM	USD	800,000	STANDARD CHARTERED PLC FRN 23/03/2025	693,020	0.81
UNITED KINGDOM	EUR	900,000	TESCO CORPORATE TREASURY SERVICES PLC 0.375% 27/07/2029	812,781	0.95
UNITED KINGDOM	EUR	800,000	TRITAX EUROBOX PLC 0.95% 02/06/2026	775,336	0.91
UNITED KINGDOM	GBP	800,000	WHITBREAD GROUP PLC 2.375% 31/05/2027	923,638	1.08
UNITED STATES	EUR	500,000	APPLE INC 15/11/2025	491,460	0.57
UNITED STATES	EUR	200,000	EQUINIX INC 0.25% 15/03/2027	189,478	0.22
UNITED STATES	EUR	400,000	FEDEX CORP 0.45% 04/05/2029	377,512	0.44
UNITED STATES	EUR	400,000	KELLOGG CO 0.50% 20/05/2029	378,364	0.44
UNITED STATES	USD	800,000	VERIZON COMMUNICATIONS INC 1.50% 18/09/2030	635,541	0.74
<b>INVESTMENT FUNDS</b>				<b>8,491,932</b>	<b>9.93</b>
LUXEMBOURG	EUR	297	AMUNDI INDEX SOLUTIONS - AMUNDI INDEX EQUITY GLOBAL LOW CARBON	5,609,308	6.56
LUXEMBOURG	EUR	78,008	BMO INVESTMENTS LUX I FUND - BMO RESPONSIBLE GLOBAL EQUITY FUND	2,522,016	2.95
LUXEMBOURG	EUR	11	MIROVA EUROPE SUSTAINABLE EQUITY -I-	5,107	0.01
LUXEMBOURG	EUR	1,065	PARVEST CLIMATE IMPACT -II-	352,962	0.41
UNITED KINGDOM	GBP	766	FP WHEB SUSTAINABILITY FUND -C-	2,539	0.00
TOTAL INVESTMENTS				78,141,266	91.38
NET CASH AT BANKS				10,074,467	11.78
OTHER NET ASSETS/(LIABILITIES)				(2,706,087)	(3.16)
TOTAL NET ASSETS				85,509,646	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				104,318,770	90.23
SHARES, WARRANTS, RIGHTS				1,812	0.00
CAYMAN ISLANDS	NOK	92,172	POLARCUS LTD	0	0.00
JAPAN	JPY	75	NIHON UNISYS LTD	1,812	0.00
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				104,316,958	90.23
AUSTRALIA	AUD	1,100,000	AFTERPAY LTD 12/03/2026	707,108	0.61
AUSTRALIA	EUR	200,000	CROMWELL SPV FINANCE PTY LTD 2.50% 29/03/2025	196,202	0.17
AUSTRALIA	AUD	400,000	DEXUS FINANCE PTY LTD 2.30% 19/06/2026	258,694	0.22
AUSTRALIA	AUD	200,000	FLIGHT CENTRE TRAVEL GROUP LTD 1.625% 01/11/2028	115,305	0.10
AUSTRALIA	AUD	400,000	FLIGHT CENTRE TRAVEL GROUP LTD 2.50% 17/11/2027	286,203	0.25
AUSTRALIA	AUD	400,000	SEVEN GROUP HOLDINGS LTD 2.20% 05/03/2025	274,326	0.24
BERMUDA	USD	810,000	JAZZ INVESTMENTS I LTD 1.50% 15/08/2024	722,120	0.62
BERMUDA	USD	473,000	JAZZ INVESTMENTS I LTD 2.00% 15/06/2026	488,442	0.42
BERMUDA	USD	605,000	NCL CORP LTD 1.125% 15/02/2027 144A	483,032	0.42
BRITISH VIRGIN ISLANDS	USD	400,000	ADM AG HOLDING LTD 26/08/2023	368,946	0.32
BRITISH VIRGIN ISLANDS	EUR	700,000	ANLLIAN CAPITAL LTD 05/02/2025	887,439	0.77
BRITISH VIRGIN ISLANDS	HKD	8,000,000	CHINA CONCH VENTURE HOLDINGS INTERNATIONAL LTD 05/09/2023	1,044,233	0.90
BRITISH VIRGIN ISLANDS	USD	400,000	CP FOODS CAPITAL LTD 0.50% 18/06/2025	366,193	0.32
BRITISH VIRGIN ISLANDS	USD	252,000	EVE BATTERY INVESTMENT LTD 0.75% 22/11/2026	222,676	0.19
BRITISH VIRGIN ISLANDS	HKD	4,000,000	LINK CB LTD 1.60% 03/04/2024	454,549	0.39
BRITISH VIRGIN ISLANDS	HKD	2,000,000	SMART INSIGHT INTERNATIONAL LTD 4.50% 05/12/2023	201,811	0.17
BRITISH VIRGIN ISLANDS	EUR	259,000	STRATEGIC INTERNATIONAL GROUP LTD 29/06/2025	244,835	0.21
BRITISH VIRGIN ISLANDS	USD	390,000	UNIVERSE TREK LTD 2.50% 08/07/2025	361,080	0.31
BRITISH VIRGIN ISLANDS	HKD	2,000,000	VANTAGE SAILING LTD 13/01/2027	237,142	0.21
BRITISH VIRGIN ISLANDS	USD	200,000	VIVA BIOTECH INVESTMENT MANAGEMENT LTD 1.00% 30/12/2025	124,656	0.11
CAYMAN ISLANDS	USD	482,000	BILIBILI INC 1.25% 15/06/2027	490,368	0.42
CAYMAN ISLANDS	USD	300,000	BOSIDENG INTERNATIONAL HOLDINGS LTD 1.00% 17/12/2024	301,715	0.26
CAYMAN ISLANDS	HKD	2,000,000	CATHAY PACIFIC FINANCE III LTD 2.75% 05/02/2026	219,554	0.19
CAYMAN ISLANDS	HKD	3,000,000	CHINA EDUCATION GROUP HOLDINGS LTD 2.00% 28/03/2024	337,647	0.29
CAYMAN ISLANDS	USD	380,000	ESR CAYMAN LTD 1.50% 30/09/2025	337,598	0.29
CAYMAN ISLANDS	USD	362,000	HANSOH PHARMACEUTICAL GROUP CO LTD 22/01/2026	292,301	0.25
CAYMAN ISLANDS	USD	501,000	HERBALIFE NUTRITION LTD 2.625% 15/03/2024	425,361	0.37
CAYMAN ISLANDS	USD	160,000	HUAZHU GROUP LTD 0.375% 01/11/2022	153,447	0.13

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## FONDITALIA GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CAYMAN ISLANDS	USD	330,000	HUAZHU GROUP LTD 3.00% 01/05/2026	355,578	0.31
CAYMAN ISLANDS	USD	872,000	JOYY INC 0.75% 15/06/2025	714,724	0.62
CAYMAN ISLANDS	HKD	3,000,000	KINGSOFT CORP LTD 0.625% 29/04/2025	374,759	0.32
CAYMAN ISLANDS	USD	580,000	LI AUTO INC 0.25% 01/05/2028 144A	661,846	0.57
CAYMAN ISLANDS	USD	2,300,000	MEITUAN 27/04/2027	1,738,002	1.50
CAYMAN ISLANDS	USD	109,758	POLARCUS LTD 5.00% 01/01/2025	55	0.00
CAYMAN ISLANDS	USD	323,489	POLARCUS LTD 5.60% 01/07/2022 144A	311	0.00
CAYMAN ISLANDS	USD	280,000	TRIP.COM GROUP LTD 1.50% 01/07/2027	303,151	0.26
CAYMAN ISLANDS	USD	260,000	XD INC 1.25% 12/04/2026	190,220	0.16
CAYMAN ISLANDS	USD	400,000	ZHEN DING TECHNOLOGY HOLDING LTD 30/06/2025	348,540	0.30
CHINA	EUR	200,000	ZHEJIANG EXPRESSWAY CO LTD 20/01/2026	214,066	0.19
DENMARK	EUR	300,000	GN STORE NORD A/S 21/05/2024	309,903	0.27
FRANCE	EUR	470,000	ACCOR SA 0.70% 07/12/2027	233,186	0.20
FRANCE	EUR	1,396,000	AIR FRANCE-KLM 0.125% 25/03/2026	227,548	0.20
FRANCE	EUR	400,000	ATOS SE 06/11/2024	402,208	0.35
FRANCE	USD	400,000	CARREFOUR SA 27/03/2024	379,640	0.33
FRANCE	USD	400,000	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 10/11/2023	353,408	0.31
FRANCE	EUR	610,000	EDENRED 06/09/2024	367,678	0.32
FRANCE	EUR	15,482,500	ELECTRICITE DE FRANCE SA 14/09/2024	1,848,765	1.60
FRANCE	EUR	300,000	KERING SA 30/09/2022	307,521	0.27
FRANCE	EUR	300,000	KORIAN SA 0.875% 06/03/2027	147,843	0.13
FRANCE	EUR	170,000	ORPEA 0.375% 17/05/2027	189,419	0.16
FRANCE	EUR	740,300	SAFRAN SA 0.875% 15/05/2027	1,018,075	0.88
FRANCE	EUR	348,000	SCHNEIDER ELECTRIC SE 0.000% 15/06/2026	711,775	0.62
FRANCE	EUR	750,000	VEOLIA ENVIRONNEMENT SA 01/01/2025	269,160	0.23
FRANCE	EUR	348,000	WORLDLINE SA 30/07/2025	395,022	0.34
GERMANY	EUR	700,000	DELIVERY HERO AG 0.25% 23/01/2024	646,415	0.56
GERMANY	EUR	300,000	DELIVERY HERO AG 1.00% 30/04/2026	236,718	0.20
GERMANY	EUR	700,000	DELIVERY HERO AG 1.00% 23/01/2027	592,165	0.51
GERMANY	EUR	400,000	DELIVERY HERO AG 2.125% 10/03/2029	293,324	0.25
GERMANY	EUR	400,000	DEUTSCHE LUFTHANSA AG 2.00% 17/11/2025	427,644	0.37
GERMANY	EUR	600,000	RAG STIFTUNG 17/06/2026	652,818	0.56
GERMANY	EUR	300,000	TAG IMMOBILIEN AG 0.625% 27/08/2026	292,656	0.25
GERMANY	EUR	400,000	TUI AG 5.00% 16/04/2028	407,480	0.35
HONG KONG	USD	800,000	XIAOMI BEST TIME INTERNATIONAL LTD 17/12/2027	630,961	0.55
INDIA	USD	828,000	BHARTI AIRTEL LTD 1.50% 17/02/2025	937,213	0.81
ISRAEL	USD	388,000	CYBERARK SOFTWARE LTD 15/11/2024	420,540	0.36
ISRAEL	USD	500,000	NICE LTD 15/09/2025	469,124	0.41
ITALY	EUR	300,000	DIASORIN SPA 05/05/2028	283,479	0.25
ITALY	EUR	700,000	NEXI SPA 24/02/2028	591,815	0.51
ITALY	EUR	400,000	NEXI SPA 1.75% 24/04/2027	410,088	0.35
ITALY	EUR	400,000	PIRELLI & C SPA 22/12/2025	412,636	0.36
ITALY	EUR	500,000	PRYSMIAN SPA FRN 02/02/2026	509,890	0.44
ITALY	EUR	200,000	SNAM SPA 20/03/2022	206,802	0.18
JAPAN	JPY	110,000,000	ANA HOLDINGS INC 10/12/2031	879,076	0.76
JAPAN	JPY	60,000,000	COSMO ENERGY HOLDINGS CO LTD 05/12/2022	465,081	0.40

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## FONDITALIA GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	30,000,000	DMG MORI CO LTD 16/07/2024	233,660	0.20
JAPAN	JPY	10,000,000	EZAKI GLICO CO LTD 30/01/2024	76,702	0.07
JAPAN	JPY	60,000,000	KANSAI PAINT CO LTD 17/06/2022	462,878	0.40
JAPAN	JPY	30,000,000	KYORITSU MAINTENANCE CO LTD 29/01/2026	252,368	0.22
JAPAN	JPY	20,000,000	MERCARI INC 14/07/2028	140,706	0.12
JAPAN	JPY	50,000,000	MITSUBISHI CHEMICAL HOLDINGS CORP 30/03/2022	385,731	0.33
JAPAN	JPY	50,000,000	MITSUBISHI CHEMICAL HOLDINGS CORP 29/03/2024	391,865	0.34
JAPAN	JPY	70,000,000	NAGOYA RAILROAD CO LTD 11/12/2024	553,146	0.48
JAPAN	JPY	40,000,000	NIPPON STEEL CORPORATION 04/10/2024	324,664	0.28
JAPAN	JPY	160,000,000	NIPPON STEEL CORPORATION 05/10/2026	1,322,464	1.14
JAPAN	JPY	20,000,000	PARK24 CO LTD 29/10/2025	145,095	0.13
JAPAN	JPY	30,000,000	ROHM CO LTD 05/12/2024	241,612	0.21
JAPAN	JPY	180,000,000	SBI HOLDINGS INC 13/09/2023	1,465,676	1.27
JAPAN	USD	300,000	SHIZUOKA BANK LTD FRN 25/01/2023	262,508	0.23
JAPAN	JPY	20,000,000	SOSEI GROUP CORP 0.25% 27/07/2026	151,838	0.13
JAPAN	JPY	10,000,000	SUMITOMO METAL MINING CO LTD 15/03/2023	78,724	0.07
JERSEY	GBP	200,000	CORNWALL JERSEY LTD 0.75% 16/04/2026	197,065	0.17
KOREA	USD	400,000	LG DISPLAY CO LTD 1.50% 22/08/2024	382,482	0.33
KOREA	EUR	800,000	POSCO 01/09/2026	797,200	0.69
LIBERIA	USD	200,000	ROYAL CARIBBEAN CRUISES LTD 4.25% 15/06/2023	229,339	0.20
LUXEMBOURG	HKD	2,000,000	CITIGROUP GLOBAL MARKETS FUNDING LUXEMBOURG SCA 25/07/2024	250,646	0.22
LUXEMBOURG	EUR	300,000	ELIOTT CAPITAL SARL 30/12/2022	299,730	0.26
LUXEMBOURG	EUR	400,000	GRAND CITY PROPERTIES SA 0.25% 02/03/2022	404,640	0.35
LUXEMBOURG	GBP	400,000	IWG INTERNATIONAL HOLDINGS 0.50% 09/12/2027	430,717	0.37
LUXEMBOURG	EUR	300,000	LAGFIN SCA 2.00% 02/07/2025	336,108	0.29
LUXEMBOURG	EUR	300,000	OLIVER CAPITAL SARL 29/12/2023	330,432	0.29
MALAYSIA	USD	497,000	CERAH CAPITAL LTD 08/08/2024	462,229	0.40
MALAYSIA	USD	380,000	CINDAI CAPITAL LTD 08/02/2023	337,619	0.29
NETHERLANDS	USD	250,000	BRENNTAG FINANCE BV 1.875% 02/12/2022	245,348	0.21
NETHERLANDS	CHF	600,000	DUFREY ONE BV 0.75% 30/03/2026	544,749	0.47
NETHERLANDS	USD	200,000	ELM BV FOR SWISS RE LTD 3.25% 13/06/2024	194,188	0.17
NETHERLANDS	USD	800,000	YANDEX NV 0.75% 03/03/2025	302,493	0.26
NEW ZEALAND	USD	675,000	XERO INVESTMENTS LTD 02/12/2025	508,774	0.44
SINGAPORE	EUR	300,000	SGX TREASURY I PTE LTD 01/03/2024	303,798	0.26
SINGAPORE	SGD	750,000	SINGAPORE AIRLINES LTD 1.625% 03/12/2025	531,797	0.46
SPAIN	EUR	500,000	AMADEUS IT GROUP SA 1.50% 09/04/2025	657,220	0.57
SPAIN	EUR	500,000	CELLNEX TELECOM SA 0.75% 20/11/2031	430,740	0.37
SPAIN	EUR	500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.125% 18/05/2028	462,205	0.40
SWEDEN	EUR	200,000	GEELY SWEDEN FINANCIALS HOLDING AB 19/06/2024	232,226	0.20
SWITZERLAND	CHF	400,000	IDORSIA LTD 2.125% 04/08/2028	341,756	0.30
TAIWAN	USD	200,000	ASIA CEMENT CORP 21/09/2023	252,746	0.22
TAIWAN	USD	1,000,000	GLOBALWAFERS CO LTD 01/06/2026	882,398	0.76
TAIWAN	USD	200,000	HON HAI PRECISION INDUSTRY CO LTD 06/11/2022	192,714	0.17
TAIWAN	USD	600,000	HON HAI PRECISION INDUSTRY CO LTD 05/08/2026	527,227	0.46
TAIWAN	USD	600,000	TAIWAN CEMENT CORP 07/12/2026	536,431	0.46
TAIWAN	USD	400,000	UNITED MICROELECTRONICS CORP 07/07/2026	349,797	0.30

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## FONDITALIA GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TAIWAN	USD	400,000	WIN SEMICONDUCTORS CORP 14/01/2026	349,273	0.30
UNITED ARAB EMIRATES	USD	800,000	ABU DHABI NATIONAL OIL CO 0.70% 04/06/2024	687,322	0.59
UNITED KINGDOM	EUR	300,000	BARCLAYS BANK PLC 24/01/2025	317,037	0.27
UNITED KINGDOM	GBP	200,000	JET2 PLC 1.625% 10/06/2026	245,261	0.21
UNITED KINGDOM	GBP	300,000	OCADO GROUP PLC 0.75% 18/01/2027	293,691	0.25
UNITED KINGDOM	GBP	400,000	OCADO GROUP PLC 0.875% 09/12/2025	470,836	0.41
UNITED KINGDOM	GBP	200,000	WH SMITH PLC 1.625% 07/05/2026	230,453	0.20
UNITED STATES	USD	1,860,000	AIRBNB INC 15/03/2026 144A	1,558,897	1.35
UNITED STATES	USD	609,000	AKAMAI TECHNOLOGIES INC 0.125% 01/05/2025	663,437	0.57
UNITED STATES	USD	1,114,000	AKAMAI TECHNOLOGIES INC 0.375% 01/09/2027	1,087,161	0.94
UNITED STATES	USD	200,000	ASAHI REFINING US INC 16/03/2026	182,414	0.16
UNITED STATES	USD	489,000	AVALARA INC 0.25% 01/08/2026 144A	380,072	0.33
UNITED STATES	USD	450,000	BENTLEY SYSTEMS INC 0.125% 15/01/2026	374,248	0.32
UNITED STATES	USD	1,411,000	BIOMARIN PHARMACEUTICAL INC 0.599% 01/08/2024	1,259,573	1.09
UNITED STATES	USD	677,000	BLACKLINE INC 15/03/2026 144A	510,266	0.44
UNITED STATES	USD	401,000	CABLE ONE INC 15/03/2026 144A	311,939	0.27
UNITED STATES	USD	29,000	CHEGG INC 01/09/2026	21,130	0.02
UNITED STATES	USD	750,000	CHEGG INC 0.125% 15/03/2025	650,195	0.56
UNITED STATES	USD	851,000	CLOUDFLARE INC 15/08/2026 144A	754,998	0.65
UNITED STATES	USD	984,000	COINBASE GLOBAL INC 0.50% 01/06/2026 144A	811,945	0.70
UNITED STATES	USD	821,000	CONFLUENT INC 15/01/2027 144A	622,325	0.54
UNITED STATES	USD	490,000	COUPA SOFTWARE INC 0.125% 15/06/2025	464,858	0.40
UNITED STATES	USD	955,000	COUPA SOFTWARE INC 0.375% 15/06/2026	735,256	0.64
UNITED STATES	USD	795,000	DEXCOM INC 0.25% 15/11/2025	745,864	0.65
UNITED STATES	USD	2,112,000	DISH NETWORK CORP 3.375% 15/08/2026	1,704,431	1.47
UNITED STATES	USD	1,269,000	DISH NETWORK CORP 15/12/2025	1,097,170	0.95
UNITED STATES	USD	745,000	DROPBOX INC 01/03/2026 144A	621,574	0.54
UNITED STATES	USD	691,000	DROPBOX INC 01/03/2028 144A	580,400	0.50
UNITED STATES	USD	607,000	ENPHASE ENERGY INC 01/03/2026	515,793	0.45
UNITED STATES	USD	320,000	ENPHASE ENERGY INC 01/03/2028	271,561	0.24
UNITED STATES	USD	269,000	ENVESTNET INC 0.75% 15/08/2025 144A	233,772	0.20
UNITED STATES	USD	822,000	ETSY INC 0.125% 01/09/2027	799,452	0.69
UNITED STATES	USD	398,000	ETSY INC 0.25% 15/06/2028	343,437	0.30
UNITED STATES	USD	416,000	EURONET WORLDWIDE INC 0.75% 15/03/2049	412,759	0.36
UNITED STATES	USD	216,000	EVERBRIDGE INC 0.125% 15/12/2024	172,842	0.15
UNITED STATES	USD	474,000	EXACT SCIENCES CORP 0.375% 15/03/2027	419,470	0.36
UNITED STATES	USD	1,085,000	EXACT SCIENCES CORP 0.375% 01/03/2028	915,266	0.79
UNITED STATES	USD	600,000	EXPEDIA GROUP INC 15/02/2026	645,694	0.56
UNITED STATES	USD	474,000	FISKER INC 2.50% 15/09/2026 144A	356,753	0.31
UNITED STATES	USD	413,000	FIVE9 INC 0.50% 01/06/2025	398,310	0.34
UNITED STATES	USD	1,817,000	FORD MOTOR CO 15/03/2026 144A	1,968,901	1.70
UNITED STATES	USD	200,000	GLENCORE FUNDING LLC 27/03/2025	192,119	0.17
UNITED STATES	USD	985,000	GUARDANT HEALTH INC 15/11/2027	735,349	0.64
UNITED STATES	USD	876,000	HALOZYME THERAPEUTICS INC 0.25% 01/03/2027 144A	671,516	0.58
UNITED STATES	USD	721,000	ILLUMINA INC 15/08/2023	689,443	0.60
UNITED STATES	USD	242,000	INSMED INC 0.75% 01/06/2028	209,627	0.18

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## FONDITALIA GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	415,000	INSMED INC 1.75% 15/01/2025	361,615	0.31
UNITED STATES	USD	437,000	INSULET CORP 0.375% 01/09/2026	515,023	0.45
UNITED STATES	USD	470,000	INTEGRA LIFESCIENCES HOLDINGS CORP 0.50% 15/08/2025	452,304	0.39
UNITED STATES	USD	265,000	INTERCEPT PHARMACEUTICALS INC 3.50% 15/02/2026 144A	237,842	0.21
UNITED STATES	USD	547,000	IONIS PHARMACEUTICALS INC 01/04/2026 144A	436,914	0.38
UNITED STATES	USD	35,000	IONIS PHARMACEUTICALS INC 0.125% 15/12/2024	27,935	0.02
UNITED STATES	USD	303,000	JETBLUE AIRWAYS CORP 0.50% 01/04/2026 144A	258,122	0.22
UNITED STATES	USD	400,000	JP MORGAN CHASE BANK NA 28/12/2023	350,092	0.30
UNITED STATES	EUR	200,000	JP MORGAN CHASE BANK NA 18/02/2024	214,248	0.19
UNITED STATES	USD	350,000	JP MORGAN CHASE BANK NA 0.125% 01/01/2023 144A	305,343	0.26
UNITED STATES	EUR	200,000	JPMORGAN CHASE & CO 14/01/2025	213,050	0.18
UNITED STATES	USD	350,000	JPMORGAN CHASE FINANCIAL CO LLC 0.25% 01/05/2023 144A	343,718	0.30
UNITED STATES	USD	270,000	LCI INDUSTRIES 1.125% 15/05/2026	238,567	0.21
UNITED STATES	USD	1,166,000	LIBERTY MEDIA CORP 2.75% 01/12/2049 144A	1,053,863	0.91
UNITED STATES	USD	425,000	LIVEPERSON INC 15/12/2026	272,012	0.24
UNITED STATES	USD	389,000	LIVONGO HEALTH INC 0.875% 01/06/2025	364,015	0.32
UNITED STATES	USD	108,000	LUMENTUM HOLDINGS INC 0.25% 15/03/2024	161,431	0.14
UNITED STATES	USD	284,000	LUMENTUM HOLDINGS INC 0.50% 15/12/2026	298,706	0.26
UNITED STATES	USD	310,000	LUMINAR TECHNOLOGIES INC 1.25% 15/12/2026 144A	265,127	0.23
UNITED STATES	USD	260,000	MACOM TECHNOLOGY SOLUTIONS HOLDINGS INC 0.25% 15/03/2026 144A	236,419	0.20
UNITED STATES	USD	400,000	MANDIANT INC 0.875% 01/06/2024	384,070	0.33
UNITED STATES	USD	500,000	MARRIOTT VACATION WORLDWIDE CORP 15/01/2026	493,082	0.43
UNITED STATES	USD	600,000	MICROSTRATEGY INC 15/02/2027	367,306	0.32
UNITED STATES	USD	295,000	MICROSTRATEGY INC 0.75% 15/12/2025	335,006	0.29
UNITED STATES	USD	597,000	NEW RELIC INC 0.50% 01/05/2023	531,884	0.46
UNITED STATES	USD	414,000	NEXTERA ENERGY PARTNERS LP 15/06/2024 144A	368,980	0.32
UNITED STATES	USD	500,000	NEXTERA ENERGY PARTNERS LP 15/11/2025 144A	480,043	0.42
UNITED STATES	USD	551,000	NRG ENERGY INC 2.75% 01/06/2048	543,568	0.47
UNITED STATES	USD	544,000	NUTANIX INC 0.25% 01/10/2027 144A	406,701	0.35
UNITED STATES	USD	900,000	OKTA INC 0.375% 15/06/2026	853,902	0.74
UNITED STATES	USD	567,000	OPENDOOR TECHNOLOGIES IN 0.25% 15/08/2026 144A	385,727	0.33
UNITED STATES	USD	670,000	PEBBLEBROOK HOTEL TRUST 1.75% 15/12/2026	663,319	0.57
UNITED STATES	USD	561,000	PEGASYSYSTEMS INC 0.75% 01/03/2025	482,792	0.42
UNITED STATES	USD	404,000	PURE STORAGE INC 0.125% 15/04/2023	421,704	0.37
UNITED STATES	USD	497,000	RAPID7 INC 0.25% 15/03/2027 144A	523,837	0.45
UNITED STATES	USD	638,000	REDFIN CORP 15/10/2025	434,399	0.38
UNITED STATES	USD	62,000	REDFIN CORP 0.50% 01/04/2027 144A	37,765	0.03
UNITED STATES	USD	812,000	RINGCENTRAL INC 15/03/2026	602,328	0.52
UNITED STATES	USD	742,000	SHIFT4 PAYMENTS INC 15/12/2025 144A	656,365	0.57
UNITED STATES	USD	380,000	SNAP INC 01/05/2027 144A	292,905	0.25
UNITED STATES	USD	1,100,000	SOFI TECHNOLOGIES INC 15/10/2026 144A	873,022	0.76
UNITED STATES	USD	404,000	SOLAR EDGE TECHNOLOGIES INC 15/09/2025	491,724	0.43
UNITED STATES	USD	196,000	SPIRIT AIRLINES INC 1.00% 15/05/2026	162,614	0.14
UNITED STATES	USD	868,000	SPLUNK INC 0.50% 15/09/2023	812,730	0.70
UNITED STATES	USD	306,000	SPLUNK INC 1.125% 15/09/2025	290,242	0.25
UNITED STATES	USD	446,000	SPLUNK INC 1.125% 15/06/2027	362,266	0.31

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## FONDITALIA GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	435,000	SUNNOVA ENERGY INTERNATIONAL INC 0.25% 01/12/2026 144A	332,491	0.29
UNITED STATES	USD	247,000	TELADOC HEALTH INC 1.25% 01/06/2027	194,838	0.17
UNITED STATES	USD	1,183,000	TWITTER INC 0.25% 15/06/2024	1,070,945	0.93
UNITED STATES	USD	816,000	UBER TECHNOLOGIES INC 15/12/2025	661,981	0.57
UNITED STATES	USD	580,000	UPWORK INC 0.25% 15/08/2026	424,358	0.37
UNITED STATES	USD	200,000	VAIL RESORTS INC 01/01/2026	173,335	0.15
UNITED STATES	USD	539,000	VISHAY INTERTECHNOLOGY INC 2.25% 15/06/2025	478,059	0.41
UNITED STATES	USD	500,000	WAYFAIR INC 0.625% 01/10/2025	381,825	0.33
UNITED STATES	USD	840,000	ZENDESK INC 0.625% 15/06/2025	933,812	0.81
UNITED STATES	USD	300,000	ZIFF DAVIS INC 1.75% 01/11/2026 144A	310,734	0.27
UNITED STATES	USD	210,000	ZILLOW GROUP INC 2.75% 15/05/2025	226,810	0.20
UNITED STATES	USD	598,000	ZYNGA INC 15/12/2026	542,475	0.47
UNITED STATES	USD	476,000	ZYNGA INC 0.25% 01/06/2024	517,650	0.45
VIETNAM	USD	400,000	VINGROUP JSC 3.00% 20/04/2026	335,424	0.29
VIETNAM	USD	400,000	VINPEARL JSC 3.25% 21/09/2026	307,742	0.27
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>				<b>7,222,998</b>	<b>6.25</b>
<b>BONDS AND ASSIMILATED STRUCTURED PRODUCTS</b>				<b>7,222,998</b>	<b>6.25</b>
CANADA	USD	646,000	SHOPIFY INC 0.125% 01/11/2025	558,075	0.48
CAYMAN ISLANDS	USD	2,743	POLARCUS LIMITED 31/12/2099	1	0.00
CAYMAN ISLANDS	USD	14,672	POLARCUS LTD 01/07/2022	14	0.00
CAYMAN ISLANDS	USD	9,468	POLARCUS LTD 01/07/2022	0	0.00
CAYMAN ISLANDS	NOK	4,528	POLARCUS LTD 31/12/2099	0	0.00
JAPAN	JPY	20,000,000	CYBERAGENT INC 17/02/2023	166,635	0.14
JAPAN	JPY	20,000,000	CYBERAGENT INC 19/02/2025	180,542	0.16
JAPAN	JPY	30,000,000	DIGITAL GARAGE INC 14/09/2023	236,163	0.20
JAPAN	JPY	10,000,000	HIS CO LTD 15/11/2024	65,609	0.06
JAPAN	JPY	40,000,000	KOEI TECMO HOLDINGS CO LTD 20/12/2024	320,412	0.28
JAPAN	JPY	50,000,000	MEDIPAL HOLDINGS CORP 07/10/2022	390,080	0.34
JAPAN	JPY	10,000,000	MENICON CO LTD 29/01/2025	82,772	0.07
JAPAN	JPY	40,000,000	NIPRO CORPORATION 25/09/2026	317,898	0.28
JAPAN	JPY	20,000,000	RELO GROUP INC 17/12/2027	147,863	0.13
JAPAN	JPY	30,000,000	SHIP HEALTHCARE HOLDINGS INC 13/12/2023	242,584	0.21
UNITED STATES	USD	800,000	AMYRIS INC 1.50% 15/11/2026 144A	527,218	0.46
UNITED STATES	USD	474,000	BEAUTY HEALTH CO 1.25% 01/10/2026 144A	402,779	0.35
UNITED STATES	USD	182,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 144A	137,443	0.12
UNITED STATES	USD	365,000	CERIDIAN HCM HOLDING INC 0.25% 15/03/2026 144A	294,594	0.25
UNITED STATES	USD	755,000	ESCROW CB SUNEDISON INC D01/2 2.375% 15/04/2022	0	0.00
UNITED STATES	USD	803,000	LIBERTY BROADBAND CORP 2.75% 30/09/2050 144A	722,450	0.63
UNITED STATES	USD	1,053,000	LUCID GROUP INC 1.25% 15/12/2026 144A	744,351	0.64
UNITED STATES	USD	430,000	MP MATERIALS CORP 0.25% 01/04/2026 144A	475,649	0.41
UNITED STATES	USD	461,000	NORTONLIFELOCK INC 2.00% 15/08/2022 144A	582,657	0.50
UNITED STATES	USD	302,000	SHIFT4 PAYMENTS INC 0.50% 01/08/2027 144A	228,765	0.20

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	382,000	SUNEDISON INC 0.25% 15/01/2049	0	0.00
UNITED STATES	USD	416,000	TYLER TECHNOLOGIES INC 0.25% 15/03/2026 144A	398,444	0.34
TOTAL INVESTMENTS				111,541,768	96.48
NET CASH AT BANKS				2,841,712	2.46
OTHER NET ASSETS/(LIABILITIES)				1,222,694	1.06
TOTAL NET ASSETS				115,606,174	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.



## FONDITALIA EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				43,831,369	77.54
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				43,831,369	77.54
ARGENTINA	ARS	12,712,000	ARGENTINA TREASURY BOND BONCER 1.45% 13/08/2023	106,528	0.19
BRAZIL	USD	200,000	BANCO VOTORANTIM SA 4.50% 24/09/2024 144A	183,490	0.32
BRAZIL	BRL	3,800,000	BRAZIL NOTAS DO TESOIRO NACIONAL SERIE F 10.00% 01/01/2027	628,016	1.11
BRAZIL	BRL	850,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 8.50% 05/01/2024	141,625	0.25
BRITISH VIRGIN ISLANDS	USD	200,000	FORTUNE STAR BVI LTD 5.05% 27/01/2027	162,037	0.29
CAYMAN ISLANDS	USD	29,953	INTEROCEANICA IV FINANCE LTD 30/11/2025	25,350	0.05
CAYMAN ISLANDS	USD	200,000	KAISA GROUP HOLDINGS LTD 9.75% 28/09/2023	40,064	0.07
CAYMAN ISLANDS	USD	191,750	POINSETTIA FINANCE LTD 6.625% 17/06/2031	169,872	0.30
CAYMAN ISLANDS	IDR	24,400,000,000	QNB FINANCE LTD 6.90% 23/01/2025	1,535,751	2.72
CAYMAN ISLANDS	USD	200,000	SA GLOBAL SUKUK LTD 0.946% 17/06/2024	172,609	0.31
CAYMAN ISLANDS	USD	200,000	SA GLOBAL SUKUK LTD 1.602% 17/06/2026	170,717	0.30
CAYMAN ISLANDS	USD	200,000	SUNAC CHINA HOLDINGS LTD 6.50% 26/01/2026	68,554	0.12
CAYMAN ISLANDS	USD	100,000	VALE OVERSEAS LTD 6.25% 10/08/2026	100,500	0.18
CAYMAN ISLANDS	USD	200,000	XP INC 3.25% 01/07/2026	166,266	0.29
CHILE	CLP	70,000,000	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 2.30% 01/10/2028 144A	63,123	0.11
CHILE	CLP	625,000,000	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 4.70% 01/09/2030 144A	652,346	1.15
CHILE	CLP	1,395,000,000	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 5.00% 01/10/2028 144A	1,494,085	2.64
CHILE	CLP	55,000,000	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 5.00% 01/03/2035	57,254	0.10
CHILE	CLP	205,000,000	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 6.00% 01/01/2043	233,255	0.41
CHINA	CNY	1,100,000	CHINA GOVERNMENT BOND 2.68% 21/05/2030	152,987	0.27
CHINA	CNY	6,800,000	CHINA GOVERNMENT BOND 3.03% 11/03/2026	978,232	1.73
CHINA	CNY	22,900,000	CHINA GOVERNMENT BOND 3.28% 03/12/2027	3,337,214	5.90
CHINA	CNY	6,100,000	CHINA GOVERNMENT BOND 3.81% 14/09/2050	920,434	1.63
COLOMBIA	COP	1,766,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.375% 21/03/2023	390,786	0.69
COLOMBIA	COP	2,000,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 9.85% 28/06/2027	477,050	0.84
COLOMBIA	COP	385,000,000	EMPRESAS PUBLIC MEDELLIN ESP 7.625% 10/09/2024	87,945	0.16
COLOMBIA	COP	1,251,000,000	EMPRESAS PUBLIC MEDELLIN ESP 8.375% 08/11/2027	262,158	0.46
COLOMBIA	COP	6,094,600,000	TITULOS DE TESORERIA 5.75% 03/11/2027	1,185,289	2.10
COLOMBIA	COP	2,081,000,000	TITULOS DE TESORERIA 6.25% 09/07/2036	351,370	0.62
COLOMBIA	COP	1,203,900,000	TITULOS DE TESORERIA 7.25% 18/10/2034	228,472	0.40
COLOMBIA	COP	282,700,000	TITULOS DE TESORERIA 7.25% 26/10/2050	48,654	0.09
COLOMBIA	COP	4,100,000,000	TITULOS DE TESORERIA 7.75% 18/09/2030	847,557	1.50
CZECH REPUBLIC	CZK	34,200,000	CZECH REPUBLIC GOVERNMENT BOND 0.95% 15/05/2030	1,148,170	2.03
CZECH REPUBLIC	CZK	9,600,000	CZECH REPUBLIC GOVERNMENT BOND 1.20% 13/03/2031	325,345	0.58

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## FONDITALIA EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CZECH REPUBLIC	CZK	1,600,000	CZECH REPUBLIC GOVERNMENT BOND 2.50% 25/08/2028	61,149	0.11
CZECH REPUBLIC	CZK	3,400,000	CZECH REPUBLIC GOVERNMENT BOND 4.20% 04/12/2036	152,557	0.27
EGYPT	EGP	8,700,000	EGYPT GOVERNMENT BOND 14.605% 08/09/2025	495,053	0.88
EGYPT	EUR	100,000	EGYPT GOVERNMENT INTERNATIONAL BOND 4.75% 16/04/2026	89,250	0.16
HUNGARY	HUF	97,100,000	HUNGARY GOVERNMENT BOND 2.00% 23/05/2029	211,056	0.37
HUNGARY	HUF	30,700,000	HUNGARY GOVERNMENT BOND 3.00% 27/10/2038	61,549	0.11
HUNGARY	HUF	48,700,000	HUNGARY GOVERNMENT BOND 3.25% 22/10/2031	111,183	0.20
HUNGARY	HUF	23,800,000	HUNGARY GOVERNMENT BOND 4.00% 28/04/2051	51,036	0.09
INDIA	USD	200,000	SHRIRAM TRANSPORT FINANCE CO LTD 4.40% 13/03/2024	175,169	0.31
INDIA	USD	200,000	SHRIRAM TRANSPORT FINANCE CO LTD 5.10% 16/07/2023	179,532	0.32
INDONESIA	IDR	5,772,000,000	INDONESIA TREASURY BOND 6.50% 15/02/2031	358,581	0.63
INDONESIA	IDR	2,211,000,000	INDONESIA TREASURY BOND 7.00% 15/09/2030	141,467	0.25
INDONESIA	IDR	2,948,000,000	INDONESIA TREASURY BOND 7.50% 15/06/2035	192,825	0.34
INDONESIA	IDR	1,278,000,000	INDONESIA TREASURY BOND 8.25% 15/06/2032	88,384	0.16
INDONESIA	IDR	7,084,000,000	INDONESIA TREASURY BOND 8.375% 15/03/2034	495,401	0.88
INDONESIA	IDR	1,971,000,000	INDONESIA TREASURY BOND 8.75% 15/05/2031	140,279	0.25
INDONESIA	IDR	1,117,000,000	INDONESIA TREASURY BOND 9.00% 15/03/2029	79,672	0.14
INDONESIA	IDR	823,000,000	INDONESIA TREASURY BOND 9.50% 15/07/2031	61,124	0.11
INDONESIA	IDR	733,000,000	INDONESIA TREASURY BOND 10.50% 15/08/2030	56,779	0.10
IRELAND	RUB	23,300,000	ALFA BANK AO VIA ALFA BOND ISSUANCE PLC 9.35% 06/08/2022	58,060	0.10
IRELAND	USD	200,000	ROSNEFT OIL CO VIA ROSNEFT INTERNATIONAL FINANCE DAC 4.199% 06/03/2022	176,665	0.31
ISRAEL	ILS	700,000	BANK OF ISRAEL BILL - MAKAM 03/08/2022	194,322	0.34
ITALY	EUR	200,000	BANCA CARIGE SPA FRN 25/05/2022	200,546	0.36
KAZAKHSTAN	KZT	61,750,000	DEVELOPMENT BANK OF KAZAKHSTAN JSC 8.95% 04/05/2023	98,106	0.17
KOREA	IDR	7,000,000,000	EXPORT-IMPORT BANK OF KOREA 6.71% 25/11/2024	447,642	0.79
KOREA	IDR	6,000,000,000	EXPORT-IMPORT BANK OF KOREA 7.25% 07/12/2024	387,529	0.69
KOREA	IDR	3,100,000,000	EXPORT-IMPORT BANK OF KOREA 8.00% 15/05/2024	203,162	0.36
LUXEMBOURG	BRL	7,482,780	SWISS INSURED BRAZIL POWER FINANCE SARL 9.85% 16/07/2032 144A	1,228,348	2.17
MEXICO	MXN	10,500,000	MEXICAN BONOS 7.75% 13/11/2042	437,648	0.77
MEXICO	MXN	4,700,000	MEXICAN BONOS 8.00% 07/11/2047	200,243	0.35
MEXICO	MXN	8,800,000	MEXICAN BONOS 8.50% 18/11/2038	397,595	0.70
MEXICO	EUR	100,000	PETROLEOS MEXICANOS 1.875% 21/04/2022	100,037	0.18
NETHERLANDS	EUR	100,000	BOI FINANCE BV 7.50% 16/02/2027	99,250	0.18
NETHERLANDS	USD	200,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	187,856	0.33
NIGERIA	USD	146,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 5.625% 27/06/2022	130,674	0.23
OMAN	USD	200,000	OMAN GOVERNMENT INTERNATIONAL BOND 4.875% 01/02/2025	181,179	0.32
PERU	PEN	500,000	FONDO MIVIVIENDA SA 7.00% 14/02/2024	119,632	0.21
PERU	PEN	650,000	PERU GOVERNMENT BOND 6.15% 12/08/2032	150,855	0.27
PERU	PEN	900,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.40% 12/08/2034 144A	189,465	0.34
PERU	PEN	550,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.95% 12/08/2031	136,143	0.24

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## FONDITALIA EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
PHILIPPINES	PHP	21,000,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.90% 26/11/2022	363,122	0.64
POLAND	PLN	3,000,000	REPUBLIC OF POLAND GOVERNMENT BOND 1.75% 25/04/2032	517,518	0.92
POLAND	PLN	1,400,000	REPUBLIC OF POLAND GOVERNMENT BOND 2.50% 25/07/2027	274,163	0.49
POLAND	PLN	3,300,000	REPUBLIC OF POLAND GOVERNMENT BOND 2.75% 25/04/2028	651,677	1.15
ROMANIA	RON	1,100,000	ROMANIA GOVERNMENT BOND 3.65% 28/07/2025	211,536	0.37
ROMANIA	RON	3,200,000	ROMANIA GOVERNMENT BOND 4.50% 17/06/2024	640,616	1.13
ROMANIA	RON	800,000	ROMANIA GOVERNMENT BOND 4.75% 11/10/2034	143,694	0.25
ROMANIA	RON	100,000	ROMANIA GOVERNMENT BOND 4.85% 22/04/2026	19,788	0.04
ROMANIA	RON	400,000	ROMANIA GOVERNMENT BOND 5.00% 12/02/2029	77,213	0.14
ROMANIA	RON	100,000	ROMANIA GOVERNMENT BOND 5.80% 26/07/2027	20,366	0.04
ROMANIA	RON	3,500,000	ROMANIA GOVERNMENT BOND 5.85% 26/04/2023	717,089	1.27
RUSSIA	RUB	37,280,000	RUSSIA GOVT BOND - OFZ 6.90% 23/05/2029	92,896	0.16
RUSSIA	RUB	61,000,000	RUSSIA GOVT BOND - OFZ 7.65% 10/04/2030	152,002	0.27
RUSSIA	RUB	85,700,000	RUSSIA GOVT BOND - OFZ 8.50% 17/09/2031	213,551	0.38
RUSSIA	RUB	6,000,000	RUSSIAN FEDERAL BOND - OFZ 6.90% 23/07/2031	14,951	0.03
RUSSIA	RUB	54,700,000	RUSSIAN FEDERAL BOND - OFZ 7.05% 19/01/2028	136,304	0.24
RUSSIA	RUB	34,900,000	RUSSIAN FEDERAL BOND - OFZ 7.25% 10/05/2034	86,965	0.15
SERBIA	RSD	15,200,000	SERBIA TREASURY BONDS 4.50% 20/08/2032	133,989	0.24
SERBIA	RSD	22,300,000	SERBIA TREASURY BONDS 5.875% 08/02/2028	209,456	0.37
SINGAPORE	USD	200,000	TML HOLDINGS PTE LTD 5.50% 03/06/2024	182,292	0.32
SOUTH AFRICA	ZAR	1,200,000	ESKOM HOLDINGS SOC LTD 18/08/2027	34,900	0.06
SOUTH AFRICA	ZAR	2,900,000	ESKOM HOLDINGS SOC LTD 31/12/2032	37,941	0.07
SOUTH AFRICA	ZAR	7,000,000	ESKOM HOLDINGS SOC LTD 7.85% 02/04/2026	390,142	0.69
SOUTH AFRICA	ZAR	6,100,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 7.00% 28/02/2031	295,272	0.52
SOUTH AFRICA	ZAR	20,200,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.00% 31/01/2030	1,072,385	1.90
SOUTH AFRICA	ZAR	33,100,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 10.50% 21/12/2026	2,101,747	3.72
SOUTH AFRICA	USD	200,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.875% 14/04/2026	182,816	0.32
SOUTH AFRICA	ZAR	1,400,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 6.25% 31/03/2036	56,704	0.10
SOUTH AFRICA	ZAR	11,500,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 6.50%FRN 28/02/2041	442,332	0.78
SOUTH AFRICA	ZAR	12,220,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 8.25% 31/03/2032	633,080	1.12
SOUTH AFRICA	ZAR	10,400,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 8.50% 31/01/2037	510,022	0.90
SOUTH AFRICA	ZAR	3,800,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 8.75% 31/01/2044	183,560	0.33
SOUTH AFRICA	ZAR	21,300,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 8.875% 28/02/2035	1,103,860	1.95
SOUTH AFRICA	ZAR	5,400,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 9.00% 31/01/2040	271,515	0.48

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## FONDITALIA EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SUPRANATIONALS	IDR	4,290,000,000	ASIAN INFRASTRUCTURE INVESTMENT BANK 4.50% 04/11/2024	260,143	0.46
SUPRANATIONALS	IDR	200,000,000	INTERNATIONAL FINANCE CORP 8.00% 09/10/2023	13,048	0.02
THAILAND	THB	54,600,000	THAILAND GOVERNMENT BOND 1.585% 17/12/2035	1,322,473	2.34
TURKEY	TRY	300,000	TURKEY GOVERNMENT BOND 8.00% 12/03/2025	12,950	0.02
TURKEY	TRY	1,200,000	TURKEY GOVERNMENT BOND 10.50% 11/08/2027	46,868	0.08
TURKEY	TRY	300,000	TURKEY GOVERNMENT BOND 10.60% 11/02/2026	13,018	0.02
TURKEY	TRY	5,300,000	TURKEY GOVERNMENT BOND 11.00% 24/02/2027	215,171	0.38
TURKEY	TRY	200,000	TURKEY GOVERNMENT BOND 12.40% 08/03/2028	8,415	0.02
TURKEY	TRY	3,400,000	TURKEY GOVERNMENT BOND 12.60% 01/10/2025	160,858	0.28
UKRAINE	EUR	100,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 6.75% 20/06/2026	34,000	0.06
UNITED STATES	USD	200,000	BOC AVIATION USA CORP 1.625% 29/04/2024	175,450	0.31
UNITED STATES	USD	400,000	DAE FUNDING LLC 1.55% 01/08/2024	343,216	0.61
UNITED STATES	USD	200,000	FORD MOTOR CREDIT CO LLC 3.55% 07/10/2022	179,621	0.32
UNITED STATES	USD	200,000	PERIAMA HOLDINGS LLC 5.95% 19/04/2026	182,292	0.32
UNITED STATES	USD	89,035	RIO OIL FINANCE TRUST SERIES 2014-1 9.25% 06/07/2024	83,803	0.15
UNITED STATES	USD	800,000	UNITED STATES TREASURY BILL 15/03/2022	712,249	1.26
UNITED STATES	USD	600,000	UNITED STATES TREASURY BILL 24/03/2022	534,166	0.95
UNITED STATES	USD	600,000	UNITED STATES TREASURY BILL 14/04/2022	534,096	0.95
UNITED STATES	USD	1,300,000	UNITED STATES TREASURY BILL 21/04/2022	1,157,087	2.05
ZAMBIA	ZMW	7,900,000	ZAMBIA GOVERNMENT BOND 13.00% 25/01/2031	226,873	0.40
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>				<b>14,480,878</b>	<b>25.62</b>
<b>BONDS AND ASSIMILATED STRUCTURED PRODUCTS</b>				<b>14,480,878</b>	<b>25.62</b>
BRAZIL	BRL	7,000,000	BANCO BTG PACTUAL SA 8.30% 15/08/2024	1,081,200	1.91
BRAZIL	USD	200,000	CENTRAIS ELETRICAS BRASILEIRAS SA 3.625% 04/02/2025	177,382	0.31
CAYMAN ISLANDS	IDR	6,000,000,000	ADCB FINANCE CAYMAN LTD 7.50% 15/10/2029	392,085	0.69
CAYMAN ISLANDS	IDR	10,000,000,000	ADCB FINANCE CAYMAN LTD 8.16% 29/04/2029	670,581	1.19
FRANCE	IDR	22,100,000,000	BNP PARIBAS SA 6.24% 06/02/2025	1,392,259	2.46
GERMANY	IDR	21,800,000,000	DEUTSCHE BANK AG 6.68% 23/01/2025	1,359,163	2.40
MALAYSIA	MYR	800,000	MALAYSIA GOVERNMENT BOND 4.065% 15/06/2050	161,247	0.29
MALAYSIA	MYR	2,400,000	MALAYSIA GOVERNMENT BOND 3.733% 15/06/2028	513,258	0.91
MALAYSIA	MYR	600,000	MALAYSIA GOVERNMENT BOND 3.757% 22/05/2040	119,981	0.21
MALAYSIA	MYR	1,700,000	MALAYSIA GOVERNMENT BOND 3.828% 05/07/2034	354,185	0.63
MALAYSIA	MYR	1,000,000	MALAYSIA GOVERNMENT BOND 3.885% 15/08/2029	214,971	0.38
MALAYSIA	MYR	2,100,000	MALAYSIA GOVERNMENT BOND 4.254% 31/05/2035	454,444	0.80
MALAYSIA	MYR	20,000	MALAYSIA GOVERNMENT BOND 4.642% 07/11/2033	4,512	0.01
MALAYSIA	MYR	2,200,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 3.422% 30/09/2027	466,288	0.83
MALAYSIA	MYR	2,150,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 3.447% 15/07/2036	425,828	0.75
MALAYSIA	MYR	1,100,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.13% 09/07/2029	240,375	0.43
MALAYSIA	MYR	7,500,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.369% 31/10/2028	1,661,504	2.94

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## FONDITALIA EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MALAYSIA	MYR	350,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.582% 30/08/2033	78,487	0.14
MALAYSIA	MYR	1,675,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.724% 15/06/2033	379,878	0.67
PERU	PEN	1,500,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.94% 12/02/2029 144A	359,301	0.64
PERU	PEN	200,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.94% 12/02/2029	47,215	0.08
PERU	PEN	600,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.15% 12/08/2032	141,904	0.25
PERU	PEN	1,000,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.35% 12/08/2028	242,486	0.43
PERU	PEN	1,300,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.90% 12/08/2037	304,404	0.54
PERU	PEN	1,500,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.95% 12/08/2031 144A	371,299	0.66
ROMANIA	RON	1,900,000	ROMANIA GOVERNMENT BOND 4.15% 26/01/2028	354,234	0.63
SUPRANATIONALS	MXN	1,900,000	ASIAN DEVELOPMENT BANK 4.70% 12/03/2024	77,235	0.14
THAILAND	THB	16,600,000	THAILAND GOVERNMENT BOND 2.00% 17/06/2042	389,569	0.69
THAILAND	THB	700,000	THAILAND GOVERNMENT BOND 2.875% 17/06/2046	18,762	0.03
THAILAND	THB	15,600,000	THAILAND GOVERNMENT BOND 3.30% 17/06/2038	453,873	0.80
THAILAND	THB	5,900,000	THAILAND GOVERNMENT BOND 3.40% 17/06/2036	174,835	0.31
THAILAND	THB	45,100,000	THAILAND GOVERNMENT BOND 3.775% 25/06/2032	1,398,133	2.47
TOTAL INVESTMENTS				58,312,247	103.16
NET CASH AT BANKS				59,205	0.10
OTHER NET ASSETS/(LIABILITIES)				(1,845,150)	(3.26)
TOTAL NET ASSETS				56,526,302	100.00

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## FONDITALIA DIVERSIFIED REAL ASSET

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				11,054,066	12.85
SHARES, WARRANTS, RIGHTS				6,046,443	7.03
BERMUDA	USD	14,272	NORWEGIAN CRUISE LINE HOLDINGS LTD	247,651	0.29
IRELAND	EUR	30,543	RYANAIR HOLDINGS PLC	473,722	0.55
ITALY	EUR	2,031,540	BTP	2,210,803	2.57
JAPAN	JPY	17,600	ANA HOLDINGS INC	343,729	0.40
LIBERIA	USD	4,432	ROYAL CARIBBEAN CRUISES LTD	318,510	0.37
SINGAPORE	SGD	100,100	SINGAPORE AIRLINES LTD	334,172	0.39
UNITED KINGDOM	GBP	6,972	INTERCONTINENTAL HOTELS GROUP	436,085	0.51
UNITED STATES	USD	21,777	DELTA AIR LINES INC	773,983	0.90
UNITED STATES	USD	3,581	HILTON WORLDWIDE HOLDINGS INC	474,597	0.55
UNITED STATES	USD	17,402	VICI PROPERTIES INC	433,191	0.50
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				5,007,623	5.82
ITALY	EUR	1,000,000	BANCA MONTE DEI PASCHI DI SIENA SPA 1.875% 09/01/2026	908,730	1.06
ITALY	EUR	2,670,000	BTP 1.35% 01/04/2030	2,659,667	3.09
PORTUGAL	EUR	500,000	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15/06/2029 144A	544,550	0.63
SPAIN	EUR	800,000	SPAIN GOVERNMENT BOND 1.40% 30/07/2028 144A	839,744	0.98
UNITED STATES	USD	57,785	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/04/2026	54,932	0.06
INVESTMENT FUNDS				70,183,807	81.61
GERMANY	EUR	170,197	ISHARES DIVERSIFIED COMMODITY SWAP UCITS ETF DE	4,380,020	5.09
IRELAND	EUR	40,784	INVESCO MSCI WORLD UCITS ETF	3,215,655	3.74
IRELAND	EUR	50,000	ISHARES CORE MSCI EM IMI UCITS ETF	1,507,250	1.75
IRELAND	EUR	103,681	ISHARES CORE MSCI EUROPE UCITS ETF	2,912,399	3.39
IRELAND	EUR	17,000	ISHARES CORE MSCI JAPAN IMI UCITS ETF	736,185	0.86
IRELAND	EUR	34,686	ISHARES GLOBAL CORP BOND UCITS ETF	3,041,268	3.54
IRELAND	EUR	41,000	ISHARES GLOBAL GOVT BOND UCITS ETF DIST	3,956,992	4.60
IRELAND	EUR	329,440	ISHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF -H-	1,808,790	2.10
IRELAND	EUR	105,575	ISHARES JP MORGAN EMERGING MARKETS LOCAL GOVERNMENT BOND UCITS ETF	4,550,282	5.29
IRELAND	EUR	50,311	ISHARES MSCI WORLD INDEX ETF	2,848,609	3.31
IRELAND	EUR	2,700	ISHARES NASDAQ 100 UCITS ETF	1,938,924	2.26
IRELAND	USD	218,868	L&G LONGER DATED ALL COMMODITIES UCITS ETF	4,314,223	5.02
IRELAND	USD	70,968	NEUBERGER BERMAN US REAL ESTATE SECURITIES FUND	1,901,198	2.21
IRELAND	EUR	258,775	PIMCO GIS EMERGING LOCAL BOND FUND	3,283,850	3.82
IRELAND	EUR	76	PIMCO GIS GLOBAL HIGH YIELD BOND FUND -E-	1,853	0.00
IRELAND	EUR	1	PIMCO GIS GLOBAL INVESTMENT GRADE CREDIT FUND	13	0.00
IRELAND	EUR	216,567	PIMCO GIS GLOBAL REAL RETURN FUND	4,682,169	5.44
IRELAND	USD	112,050	SPDR MSCI WORLD ENERGY UCITS ETF	3,832,763	4.46

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## FONDITALIA DIVERSIFIED REAL ASSET

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	150,000	DB X-TRACKERS II JAPAN GOVERNMENT BOND UCITS ETF	1,593,300	1.85
LUXEMBOURG	EUR	3	FIDELITY FUNDS - EURO CORPORATE BOND FUND -Y-	108	0.00
LUXEMBOURG	EUR	27,872	FIDELITY FUNDS - EUROPEAN HIGH YIELD FUND -Y-	662,805	0.77
LUXEMBOURG	EUR	9	INTERFUND - BOND GLOBAL EMERGING	123	0.00
LUXEMBOURG	EUR	108,059	INTERFUND - EMERGING MARKETS	1,260,400	1.47
LUXEMBOURG	EUR	309,147	INTERFUND - INFLATION LINKED	5,768,381	6.71
LUXEMBOURG	USD	56,132	JANUS HENDERSON HORIZON GLOBAL PROPERTY EQUITIES FUND	1,707,159	1.99
LUXEMBOURG	USD	5	MORGAN STANLEY INVESTMENT FUNDS - GLOBAL BRANDS FUND -Z-	428	0.00
LUXEMBOURG	EUR	2	PICTET - GLOBAL EMERGING DEBT	511	0.00
LUXEMBOURG	EUR	86	PIMCO GIS EMERGING MARKETS BOND	3,435	0.00
LUXEMBOURG	EUR	409	ROBECO CAPITAL GROWTH FUNDS - ROBECO GLOBAL CREDITS	50,313	0.06
LUXEMBOURG	EUR	1	SCHRODER ISF GLOBAL CORPORATE BOND	159	0.00
LUXEMBOURG	EUR	346,272	UBS ETF - JP MORGAN CNY CHINA GOVERNMENT 1-10 YEAR BOND UCITS ETF	4,018,833	4.67
LUXEMBOURG	EUR	223,191	XTRACKERS CSI300 SWAP UCITS ETF -C-	3,622,390	4.21
LUXEMBOURG	EUR	34,718	XTRACKERS S&P 500 SWAP UCITS ETF	2,583,019	3.00
TOTAL INVESTMENTS				81,237,873	94.46
NET CASH AT BANKS				3,950,646	4.59
OTHER NET ASSETS/(LIABILITIES)				814,575	0.95
TOTAL NET ASSETS				86,003,094	100.00

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## FONDITALIA BOND HIGH YIELD SHORT DURATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				235,524,420	93.80
SHARES, WARRANTS, RIGHTS				614,486	0.24
UNITED STATES	USD	7,785	CLEAR CHANNEL OUTDOOR HOLDINGS INC	25,922	0.01
UNITED STATES	USD	3,311	IHEARTMEDIA INC -A-	63,231	0.02
UNITED STATES	USD	25,688	VISTRA CORP	521,902	0.21
UNITED STATES	USD	25,689	VISTRA ENERGY CORP 31/12/2046	3,431	0.00
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				234,909,934	93.56
AUSTRALIA	USD	1,470,000	FMG RESOURCES AUGUST 2006 PTY LTD 4.50% 15/09/2027 144A	1,308,760	0.52
AUSTRIA	USD	1,535,000	AMS-OSRAM AG 7.00% 31/07/2025 144A	1,416,335	0.56
CANADA	USD	4,609,000	BAUSCH HEALTH COS INC 6.125% 15/04/2025 144A	4,123,970	1.64
CANADA	USD	1,260,000	BAUSCH HEALTH COS INC 9.00% 15/12/2025 144A	1,156,850	0.46
CANADA	USD	1,350,000	BOMBARDIER INC 7.125% 15/06/2026 144A	1,200,420	0.48
CANADA	USD	750,000	CLARIOS GLOBAL LP 6.75% 15/05/2025 144A	692,922	0.28
CANADA	USD	1,245,000	GARDA WORLD SECURITY CORP 4.625% 15/02/2027 144A	1,073,801	0.43
CANADA	USD	1,535,000	GFL ENVIRONMENTAL INC 3.75% 01/08/2025 144A	1,352,964	0.54
CANADA	USD	318,000	MEG ENERGY CORP 6.50% 15/01/2025 144A	287,366	0.11
CANADA	USD	1,000,000	NOVA CHEMICALS CORP 4.875% 01/06/2024 144A	901,442	0.36
CANADA	USD	1,200,000	QUEBECOR MEDIA INC 5.75% 15/01/2023	1,087,072	0.43
CAYMAN ISLANDS	USD	730,000	SEAGATE HDD CAYMAN 4.875% 01/06/2027	667,802	0.27
CAYMAN ISLANDS	USD	1,140,027	TRANSOCEAN GUARDIAN LTD 5.875% 15/01/2024 144A	971,042	0.39
CAYMAN ISLANDS	USD	219,500	TRANSOCEAN PROTEUS LTD 6.25% 01/12/2024 144A	193,958	0.08
IRELAND	USD	1,065,000	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 4.125% 15/08/2026 144A	917,367	0.37
ITALY	USD	1,795,000	TELECOM ITALIA SPA 5.303% 30/05/2024 144A	1,644,721	0.66
JERSEY	USD	610,000	ADIENT GLOBAL HOLDINGS LTD 4.875% 15/08/2026 144A	543,770	0.22
LIBERIA	USD	855,000	ROYAL CARIBBEAN CRUISES LTD 9.125% 15/06/2023 144A	794,521	0.32
LIBERIA	USD	248,000	ROYAL CARIBBEAN CRUISES LTD 10.875% 01/06/2023 144A	236,998	0.09
LIBERIA	USD	509,000	ROYAL CARIBBEAN CRUISES LTD 11.50% 01/06/2025 144A	500,961	0.20
LUXEMBOURG	USD	1,855,000	ALTICE FRANCE HOLDING SA 10.50% 15/05/2027 144A	1,729,153	0.69
LUXEMBOURG	USD	805,000	DANA FINANCING LUXEMBURG SARL 5.75% 15/04/2025 144A	725,661	0.29
LUXEMBOURG	USD	425,000	NIELSEN CO LUXEMBURG SARL 5.00% 01/02/2025 144A	381,278	0.15
LUXEMBOURG	USD	2,035,000	TRINSEO MATERIALS OPERATING SCA VIA TRINSEO MATERIALS FINANCE INC 5.375% 01/09/2025 144A	1,826,245	0.73
NETHERLANDS	USD	700,000	SENSATA TECHNOLOGIES BV 4.875% 15/10/2023 144A	638,800	0.25
NETHERLANDS	USD	1,735,000	SENSATA TECHNOLOGIES BV 5.625% 01/11/2024 144A	1,627,427	0.65
NETHERLANDS	USD	1,360,000	TRIVIUM PACKAGING FINANCE BV 5.50% 15/08/2026 144A	1,222,074	0.49
PANAMA	USD	834,000	CARNIVAL CORP 9.875% 01/08/2027 144A	833,480	0.33
PANAMA	USD	1,420,000	CARNIVAL CORP 10.50% 01/02/2026 144A	1,419,114	0.57
SUPRANATIONALS	USD	760,000	AMERICAN AIRLINES INC VIA ADVANTAGE LOYALTY IP LTD 5.50% 20/04/2026 144A	692,566	0.28
SUPRANATIONALS	USD	750,000	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 5.25% 30/04/2025 144A	673,577	0.27

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## FONDITALIA BOND HIGH YIELD SHORT DURATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SUPRANATIONALS	USD	620,000	ARDAGH PACKAGING FINANCE PLC VIA ARDAGH HOLDINGS USA INC 5.25% 15/08/2027 144A	524,705	0.21
SUPRANATIONALS	USD	815,000	DELTA AIR LINES INC VIA SKYMILES IP LTD 4.50% 20/10/2025 144A	745,301	0.30
SUPRANATIONALS	USD	1,330,000	ENDO DAC VIA ENDO FINANCE LLC VIA ENDO FINCO INC 5.875% 15/10/2024 144A	1,162,115	0.46
UNITED KINGDOM	USD	1,275,000	INEOS QUATTRO FINANCE 2 PLC 3.375% 15/01/2026 144A	1,084,067	0.43
UNITED KINGDOM	USD	1,722,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.125% 15/04/2026 144A	1,510,122	0.60
UNITED STATES	USD	2,453,000	ADT SECURITY CORP 4.125% 15/06/2023	2,225,531	0.89
UNITED STATES	USD	210,000	ALBERTSONS COS INC VIA SAFEWAY INC VIA NEW ALBERTSONS LP VIA ALBERTSONS LLC 3.50% 15/02/2023 144A	187,445	0.07
UNITED STATES	USD	2,425,000	ALBERTSONS COS INC VIA SAFEWAY INC VIA NEW ALBERTSONS LP VIA ALBERTSONS LLC 4.625% 15/01/2027 144A	2,168,482	0.86
UNITED STATES	USD	850,000	ALLEGHENY TECHNOLOGIES INC 5.875% 01/12/2027	772,280	0.31
UNITED STATES	USD	1,195,000	ALLIED UNIVERSAL HOLDCO LLC VIA ALLIED UNIVERSAL FINANCE CORP 6.625% 15/07/2026 144A	1,089,777	0.43
UNITED STATES	USD	1,560,000	ALLY FINANCIAL INC 5.75% 20/11/2025	1,479,868	0.59
UNITED STATES	USD	1,320,000	AMERICAN AIRLINES GROUP INC 5.00% 01/06/2022 144A	1,178,151	0.47
UNITED STATES	USD	1,035,000	AMERIGAS PARTNERS LP VIA AMERIGAS FINANCE CORP 5.50% 20/05/2025	937,600	0.37
UNITED STATES	USD	285,000	AMERIGAS PARTNERS LP VIA AMERIGAS FINANCE CORP 5.875% 20/08/2026	258,490	0.10
UNITED STATES	USD	870,000	ANTERO MIDSTREAM PARTNERS LP VIA ANTERO MIDSTREAM FINANCE CORP 7.875% 15/05/2026 144A	832,665	0.33
UNITED STATES	USD	1,145,000	ANTERO RESOURCES CORP 5.00% 01/03/2025	1,032,151	0.41
UNITED STATES	USD	684,000	ANTERO RESOURCES CORP 8.375% 15/07/2026 144A	668,349	0.27
UNITED STATES	USD	1,380,000	APACHE CORP 4.625% 15/11/2025	1,268,562	0.51
UNITED STATES	USD	2,300,000	ARCONIC CORP 6.00% 15/05/2025 144A	2,109,151	0.84
UNITED STATES	USD	1,805,000	BATH & BODY WORKS INC 9.375% 01/07/2025 144A	1,880,207	0.75
UNITED STATES	USD	2,235,000	BAUSCH HEALTH AMERICAS INC 8.50% 31/01/2027 144A	2,014,723	0.80
UNITED STATES	USD	971,000	BLOCK INC 2.75% 01/06/2026 144A	838,559	0.33
UNITED STATES	USD	1,000,000	BLUE RACER MIDSTREAM LLC VIA BLUE RACER FINANCE CORP 7.625% 15/12/2025 144A	935,942	0.37
UNITED STATES	USD	1,015,000	BOYD GAMING CORP 4.75% 01/12/2027	904,797	0.36
UNITED STATES	USD	353,000	BOYD GAMING CORP 8.625% 01/06/2025 144A	330,780	0.13
UNITED STATES	USD	2,000,000	BUCKEYE PARTNERS LP 3.95% 01/12/2026	1,718,304	0.68
UNITED STATES	USD	2,000,000	BUCKEYE PARTNERS LP 4.15% 01/07/2023	1,802,412	0.72
UNITED STATES	USD	1,845,000	CAESARS RESORT COLLECTION LLC VIA CRC FINCO INC 5.75% 01/07/2025 144A	1,684,408	0.67
UNITED STATES	USD	569,000	CALPINE CORP 5.25% 01/06/2026 144A	511,654	0.20
UNITED STATES	USD	1,000,000	CARPENTER TECHNOLOGY CORP 4.45% 01/03/2023	895,949	0.36
UNITED STATES	USD	500,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP 4.00% 01/03/2023 144A	444,600	0.18
UNITED STATES	USD	4,530,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP 5.125% 01/05/2027 144A	4,077,764	1.62
UNITED STATES	USD	1,015,000	CD&R SMOKEY BUYER INC 6.75% 15/07/2025 144A	933,037	0.37
UNITED STATES	USD	2,235,000	CDW LLC VIA CDW FINANCE CORP 5.50% 01/12/2024	2,081,661	0.83

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## FONDITALIA BOND HIGH YIELD SHORT DURATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	590,000	CEDAR FAIR LP VIA CANADA'S WONDERLAND CO VIA MAGNUM MANAGEMENT CORP VIA MILLENNIUM OP 5.50% 01/05/2025 144A	539,924	0.22
UNITED STATES	USD	1,465,000	CHEMOURS CO 5.375% 15/05/2027	1,309,011	0.52
UNITED STATES	USD	1,685,000	CHESAPEAKE ENERGY CORP 5.50% 01/02/2026 144A	1,541,717	0.61
UNITED STATES	USD	985,000	CINEMARK USA INC 5.875% 15/03/2026 144A	863,804	0.34
UNITED STATES	USD	805,000	CINEMARK USA INC 8.75% 01/05/2025 144A	750,745	0.30
UNITED STATES	USD	885,000	CLARIOS GLOBAL LP VIA CLARIOS US FINANCE CO 8.50% 15/05/2027 144A	820,429	0.33
UNITED STATES	USD	1,585,000	CLEAR CHANNEL WORLDWIDE HOLDINGS INC 5.125% 15/08/2027 144A	1,409,876	0.56
UNITED STATES	USD	334,000	CLEVELAND-CLIFFS INC 5.875% 01/06/2027	306,315	0.12
UNITED STATES	USD	1,555,000	CLEVELAND-CLIFFS INC 6.75% 15/03/2026 144A	1,460,179	0.58
UNITED STATES	USD	1,540,000	CNX RESOURCES CORP 7.25% 14/03/2027 144A	1,441,350	0.57
UNITED STATES	USD	680,000	COLFAX CORP 6.375% 15/02/2026 144A	622,062	0.25
UNITED STATES	USD	1,864,000	COMMERCIAL METALS CO 4.875% 15/05/2023	1,692,336	0.67
UNITED STATES	USD	1,570,000	COMMSCOPE TECHNOLOGIES LLC 6.00% 15/06/2025 144A	1,370,381	0.55
UNITED STATES	USD	295,000	COMSTOCK RESOURCES INC 7.50% 15/05/2025 144A	268,641	0.11
UNITED STATES	USD	1,030,000	CRESTWOOD MIDSTREAM PARTNERS LP VIA CRESTWOOD MIDSTREAM FINANCE CORP 5.75% 01/04/2025	922,754	0.37
UNITED STATES	USD	3,350,000	CSC HOLDINGS LLC 5.875% 15/09/2022	3,023,559	1.20
UNITED STATES	USD	1,220,000	DARLING INGREDIENTS INC 5.25% 15/04/2027 144A	1,105,255	0.44
UNITED STATES	USD	675,000	DCP MIDSTREAM OPERATING LP 5.375% 15/07/2025	636,481	0.25
UNITED STATES	USD	800,000	DCP MIDSTREAM OPERATING LP 5.625% 15/07/2027	764,957	0.30
UNITED STATES	USD	5,750,000	DISH DBS CORP 5.00% 15/03/2023	5,175,254	2.06
UNITED STATES	USD	1,800,000	DISH DBS CORP 5.875% 15/11/2024	1,602,563	0.64
UNITED STATES	USD	300,000	DISH DBS CORP 7.75% 01/07/2026	270,483	0.11
UNITED STATES	USD	666,000	ENCOMPASS HEALTH CORP 5.125% 15/03/2023	592,948	0.24
UNITED STATES	USD	1,325,000	ENERSYS 5.00% 30/04/2023 144A	1,196,510	0.48
UNITED STATES	USD	940,000	ENLINK MIDSTREAM PARTNERS LTD 4.40% 01/04/2024	852,379	0.34
UNITED STATES	USD	1,700,000	EQM MIDSTREAM PARTNERS LP 4.125% 01/12/2026	1,445,423	0.58
UNITED STATES	USD	1,760,000	EQT CORP 6.625% 01/02/2025	1,692,652	0.67
UNITED STATES	USD	2,250,000	FORD MOTOR CREDIT CO LLC 3.087% 09/01/2023	2,015,824	0.80
UNITED STATES	USD	2,000,000	FORD MOTOR CREDIT CO LLC 4.063% 01/11/2024	1,806,887	0.72
UNITED STATES	USD	1,075,000	FORD MOTOR CREDIT CO LLC 4.375% 06/08/2023	971,443	0.39
UNITED STATES	USD	2,260,000	FORD MOTOR CREDIT CO LLC 4.389% 08/01/2026	2,052,772	0.82
UNITED STATES	USD	1,475,000	GOODYEAR TIRE & RUBBER CO 4.875% 15/03/2027	1,312,883	0.52
UNITED STATES	USD	1,050,000	GREIF INC 6.50% 01/03/2027 144A	965,211	0.38
UNITED STATES	USD	8,655,000	HCA INC 5.375% 01/02/2025	8,160,370	3.25
UNITED STATES	USD	600,000	HERTZ CORP/THE 4.625% 01/12/2026 144A	508,814	0.20
UNITED STATES	USD	1,090,000	HESS MIDSTREAM OPERATION LP 5.625% 15/02/2026 144A	994,702	0.40
UNITED STATES	USD	1,510,000	HILTON WORLDWIDE FINANCE LLC VIA HILTON WORLDWIDE FINANCE CORP 4.875% 01/04/2027	1,372,941	0.55
UNITED STATES	USD	2,697,000	HOWMET AEROSPACE INC 5.125% 01/10/2024	2,519,720	1.00
UNITED STATES	USD	1,650,000	HUGHES SATELLITE SYSTEMS CORP 6.625% 01/08/2026	1,530,039	0.61
UNITED STATES	USD	1,884,000	ICAHN ENTERPRISES LP VIA ICAHN ENTERPRISES FINANCE CORP 4.75% 15/09/2024	1,664,770	0.66
UNITED STATES	USD	1,618,722	IHEARTCOMMUNICATIONS INC 6.375% 01/05/2026	1,486,206	0.59
UNITED STATES	USD	753,934	IHEARTCOMMUNICATIONS INC 8.375% 01/05/2027	699,221	0.28

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## FONDITALIA BOND HIGH YIELD SHORT DURATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	620,000	IQVIA INC 5.00% 15/05/2027 144A	563,034	0.22
UNITED STATES	USD	1,250,000	JELD-WEN INC 6.25% 15/05/2025 144A	1,144,887	0.46
UNITED STATES	USD	1,000,000	LADDER CAPITAL FINANCE HOLDINGS LLLP VIA LADDER CAPITAL FINANCE CORP 5.25% 01/10/2025 144A	892,539	0.36
UNITED STATES	USD	1,010,000	LAREDO PETROLEUM INC 9.50% 15/01/2025	925,069	0.37
UNITED STATES	USD	500,000	LITHIA MOTORS INC 4.625% 15/12/2027 144A	455,173	0.18
UNITED STATES	USD	1,340,000	LIVE NATION ENTERTAINMENT INC 4.875% 01/11/2024 144A	1,205,785	0.48
UNITED STATES	USD	570,000	LIVE NATION ENTERTAINMENT INC 6.50% 15/05/2027 144A	543,337	0.22
UNITED STATES	USD	800,000	LUMEN TECHNOLOGIES INC 5.80% 15/03/2022	712,607	0.28
UNITED STATES	USD	413,000	LUMEN TECHNOLOGIES INC 6.75% 01/12/2023	384,209	0.15
UNITED STATES	USD	6,060,000	LUMEN TECHNOLOGIES INC 7.50% 01/04/2024	5,658,317	2.25
UNITED STATES	USD	482,000	MARRIOTT OWNERSHIP RESORTS INC 6.125% 15/09/2025 144A	443,078	0.18
UNITED STATES	USD	547,000	MATTEL INC 3.15% 15/03/2023	487,001	0.19
UNITED STATES	USD	935,000	MATTEL INC 3.375% 01/04/2026 144A	826,699	0.33
UNITED STATES	USD	1,905,000	MAUSER PACKAGING SOLUTIONS HOLDING CO 5.50% 15/04/2024 144A	1,687,566	0.67
UNITED STATES	USD	1,515,000	MGM GROWTH PROPERTIES OPERATING PARTNERSHIP LP VIA MGP FINANCE CO-ISSUER INC 4.625% 15/06/2025 144A	1,389,289	0.55
UNITED STATES	USD	1,552,000	MGM RESORTS INTERNATIONAL 5.75% 15/06/2025	1,431,855	0.57
UNITED STATES	USD	1,375,000	NATIONSTAR MTG HOLDINGS INC 6.00% 15/01/2027 144A	1,242,543	0.50
UNITED STATES	USD	600,000	NAVIENT CORP 5.875% 25/10/2024	552,518	0.22
UNITED STATES	USD	1,400,000	NCR CORP 5.75% 01/09/2027 144A	1,258,903	0.50
UNITED STATES	USD	1,050,000	NEXSTAR MEDIA INC 5.625% 15/07/2027 144A	955,423	0.38
UNITED STATES	USD	420,000	NEXTERA ENERGY OPERATING PARTNERS LP 4.25% 15/07/2024 144A	381,283	0.15
UNITED STATES	USD	600,000	NGL ENERGY OPERATING LLC VIA NGL ENERGY FINANCE CORP 7.50% 01/02/2026 144A	536,391	0.21
UNITED STATES	USD	907,000	NGL ENERGY PARTNERS LP VIA NGL ENERGY FINANCE CORP 7.50% 01/11/2023	775,213	0.31
UNITED STATES	USD	1,640,000	NOVELIS CORP 3.25% 15/11/2026 144A	1,385,283	0.55
UNITED STATES	USD	375,000	NUANCE COMMUNICATIONS INC 5.625% 15/12/2026	343,112	0.14
UNITED STATES	USD	945,000	NUSTAR LOGISTICS LP 5.75% 01/10/2025	876,051	0.35
UNITED STATES	USD	3,545,000	OCCIDENTAL PETROLEUM COR 5.875% 01/09/2025	3,384,981	1.35
UNITED STATES	USD	897,000	OCCIDENTAL PETROLEUM COR 8.00% 15/07/2025	903,564	0.36
UNITED STATES	USD	1,450,000	OCEANEERING INTERNATIONAL INC 4.65% 15/11/2024	1,270,460	0.51
UNITED STATES	USD	1,456,000	ONEMAIN FINANCE CORP 5.625% 15/03/2023	1,328,703	0.53
UNITED STATES	USD	1,923,000	OUTFRONT MEDIA CAPITAL LLC VIA OUTFRONT MEDIA CAPITAL CORP 6.25% 15/06/2025 144A	1,771,994	0.71
UNITED STATES	USD	1,575,000	PACTIV EVERGREEN GROUP ISSUER INCVIA PACTIV EVERGREEN GROUP ISSUER LLCVIA REYNOLDS GRO 4.00% 15/10/2027 144A	1,297,622	0.52
UNITED STATES	USD	1,235,000	PENSKE AUTOMOTIVE GROUP INC 3.50% 01/09/2025	1,088,629	0.43
UNITED STATES	USD	610,000	PERFORMANCE FOOD GROUP INC 5.50% 15/10/2027 144A	552,595	0.22
UNITED STATES	USD	795,000	PERFORMANCE FOOD GROUP INC 6.875% 01/05/2025 144A	733,457	0.29
UNITED STATES	USD	1,500,000	PRIME SECURITY SERVICES BORROWER LLC VIA PRIME FINANCE INC 5.75% 15/04/2026 144A	1,370,526	0.55
UNITED STATES	USD	1,000,000	PTC INC 3.625% 15/02/2025 144A	889,013	0.35

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## FONDITALIA BOND HIGH YIELD SHORT DURATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	284,000	RAIN CII CARBON LLC VIA CII CARBON CORP 7.25% 01/04/2025 144A	253,119	0.10
UNITED STATES	USD	1,000,000	RANGE RESOURCES CORP 4.875% 15/05/2025	901,745	0.36
UNITED STATES	USD	350,000	RANGE RESOURCES CORP 5.00% 15/08/2022	311,937	0.12
UNITED STATES	USD	462,000	RITE AID CORP 7.50% 01/07/2025 144A	394,872	0.16
UNITED STATES	USD	1,798,000	RITE AID CORP 8.00% 15/11/2026 144A	1,520,744	0.61
UNITED STATES	USD	925,000	SABRE GLBL INC 9.25% 15/04/2025 144A	928,755	0.37
UNITED STATES	USD	900,000	SCIENTIFIC GAMES INTERNATIONAL INC 5.00% 15/10/2025 144A	809,295	0.32
UNITED STATES	USD	1,240,000	SCOTTS MIRACLE-GRO CO 5.25% 15/12/2026	1,128,828	0.45
UNITED STATES	USD	1,225,000	SCRIPPS ESCROW INC 5.875% 15/07/2027 144A	1,082,454	0.43
UNITED STATES	USD	950,000	SEALED AIR CORP 5.125% 01/12/2024 144A	875,400	0.35
UNITED STATES	USD	1,000,000	SERVICE CORP INTERNATIONAL 7.50% 01/04/2027	1,026,086	0.41
UNITED STATES	USD	3,030,000	SIRIUS XM RADIO INC 5.00% 01/08/2027 144A	2,724,072	1.09
UNITED STATES	USD	1,575,000	SIX FLAGS THEME PARKS INC 7.00% 01/07/2025 144A	1,461,838	0.58
UNITED STATES	USD	700,000	SOUTHWESTERN ENERGY CO 7.75% 01/10/2027	659,833	0.26
UNITED STATES	USD	101,000	SPECTRUM BRANDS INC 5.75% 15/07/2025	91,495	0.04
UNITED STATES	USD	1,300,000	SPIRIT AEROSYSTEMS INC 7.50% 15/04/2025 144A	1,200,810	0.48
UNITED STATES	USD	6,998,000	SPRINT CORP 7.875% 15/09/2023	6,693,828	2.67
UNITED STATES	USD	2,310,000	STAPLES INC 7.50% 15/04/2026 144A	2,034,936	0.81
UNITED STATES	USD	1,525,000	STERICYCLE INC 5.375% 15/07/2024 144A	1,387,954	0.55
UNITED STATES	USD	1,205,000	SUMMER BC BIDCO B LLC 5.50% 31/10/2026 144A	1,035,278	0.41
UNITED STATES	USD	800,000	SUMMIT MIDSTREAM HOLDINGS LLC VIA SUMMIT MIDSTREAM FINANCE CORP 8.50% 15/10/2026 144A	706,909	0.28
UNITED STATES	USD	850,000	SUNOCO LP VIA SUNOCO FINANCE CORP 6.00% 15/04/2027	781,164	0.31
UNITED STATES	USD	1,375,000	TALLGRASS ENERGY PARTNERS LP VIA TALLGRASS ENERGY FINANCE CORP 7.50% 01/10/2025 144A	1,285,389	0.51
UNITED STATES	USD	2,052,000	TARGA RESOURCES PARTNERS LP VIA TARGA RESOURCES PARTNERS FINANCE CORP 6.50% 15/07/2027	1,936,538	0.77
UNITED STATES	USD	2,815,000	TENET HEALTHCARE CORP 4.625% 01/09/2024 144A	2,540,165	1.01
UNITED STATES	USD	2,000,000	TENET HEALTHCARE CORP 6.75% 15/06/2023	1,851,851	0.74
UNITED STATES	USD	2,269,000	TERRAFORM POWER OPERATING LLC 4.25% 31/01/2023 144A	2,022,645	0.81
UNITED STATES	USD	1,950,000	TRAVEL + LEISURE CO 3.90% 01/03/2023	1,740,451	0.69
UNITED STATES	USD	1,025,000	TRIPADVISOR INC 7.00% 15/07/2025 144A	944,511	0.38
UNITED STATES	USD	1,105,000	TRIUMPH GROUP INC 7.75% 15/08/2025	987,485	0.39
UNITED STATES	USD	500,000	TRIUMPH GROUP INC 8.875% 01/06/2024 144A	474,993	0.19
UNITED STATES	USD	1,005,000	UBER TECHNOLOGIES INC 7.50% 15/05/2025 144A	930,555	0.37
UNITED STATES	USD	737,000	UNITED AIRLINES HOLDINGS INC 5.00% 01/02/2024	662,722	0.26
UNITED STATES	USD	2,045,000	VAIL RESORTS INC 6.25% 15/05/2025 144A	1,875,311	0.75
UNITED STATES	USD	1,235,000	VICI PROPERTIES LP VIA VICI NOTE CO INC 3.50% 15/02/2025 144A	1,102,109	0.44
UNITED STATES	USD	1,530,000	VISTRA OPERATIONS CO LLC 5.50% 01/09/2026 144A	1,383,102	0.55
UNITED STATES	USD	455,000	VISTRA OPERATIONS CO LLC 5.625% 15/02/2027 144A	415,050	0.17
UNITED STATES	USD	1,640,000	WESCO DISTRIBUTION INC 7.125% 15/06/2025 144A	1,530,177	0.61
UNITED STATES	USD	1,070,000	WESTERN MIDSTREAM OPERATING LP 3.95% 01/06/2025	964,543	0.38
UNITED STATES	USD	1,507,000	WOLVERINE ESCROW LLC 8.50% 15/11/2024 144A	1,127,029	0.45
UNITED STATES	USD	1,805,000	WR GRACE HOLDING LLC 5.625% 01/10/2024 144A	1,638,898	0.65

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## FONDITALIA BOND HIGH YIELD SHORT DURATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,465,000	WYNN LAS VEGAS LLC VIA WYNN LAS VEGAS CAPITAL CORP 5.50% 01/03/2025 144A	1,322,810	0.53
UNITED STATES	USD	1,170,000	WYNN RESORTS FINANCE LLC VIA WYNN RESORTS CAPITAL CORP 7.75% 15/04/2025 144A	1,087,395	0.43
UNITED STATES	USD	600,000	XPO LOGISTICS INC 6.25% 01/05/2025 144A	554,327	0.22
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				3,845,419	1.53
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				3,845,419	1.53
UNITED STATES	USD	540,000	GULFPORT ENERGY CORP 8.00% 17/05/2026	508,413	0.20
UNITED STATES	USD	1,075,000	PENNYMAC FINANCIAL SERVICES INC 5.375% 15/10/2025 144A	952,301	0.38
UNITED STATES	USD	1,535,000	RHP HOTEL PROPERTIES LP VIA RHP FINANCE CORP 4.75% 15/10/2027	1,338,587	0.53
UNITED STATES	USD	1,250,000	ROCKET MORTGAGE LLC VIA ROCKET MORTGAGE CO- ISSUER INC 2.875% 15/10/2026 144A	1,046,118	0.42
INVESTMENT FUNDS				2,681,910	1.07
LUXEMBOURG	EUR	272	JPMORGAN LIQUIDITY FUNDS - EUR LIQUIDITY LVNAV FUND -X-	2,681,910	1.07
TOTAL INVESTMENTS				242,051,749	96.40
NET CASH AT BANKS				3,477,763	1.39
OTHER NET ASSETS/(LIABILITIES)				5,549,373	2.21
TOTAL NET ASSETS				251,078,885	100.00

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## FONDITALIA CREDIT ABSOLUTE RETURN

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				606,605,303	85.41
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				606,605,303	85.41
AUSTRALIA	EUR	1,000,000	AUSGRID FINANCE PTY LTD 0.875% 07/10/2031	912,350	0.13
AUSTRALIA	EUR	3,000,000	AUSTRALIA PACIFIC AIRPORTS MELBOURNE PTY LTD 3.125% 26/09/2023	3,132,660	0.44
AUSTRALIA	EUR	2,000,000	AUSTRALIA PACIFIC AIRPORTS MELBOURNE PTY LTD 3.125% 26/09/2023	2,088,440	0.29
AUSTRALIA	EUR	1,500,000	MACQUARIE GROUP LTD 0.35% 03/03/2028	1,389,720	0.20
AUSTRALIA	EUR	500,000	WESTPAC BANKING CORP 1.45% 17/07/2028	509,590	0.07
AUSTRIA	EUR	400,000	BAWAG GROUP AG FRN 26/03/2029	403,512	0.06
AUSTRIA	EUR	600,000	BAWAG GROUP AG FRN 31/12/2099	597,744	0.08
AUSTRIA	EUR	600,000	ERSTE GROUP BANK AG FRN 31/12/2099	570,228	0.08
AUSTRIA	EUR	2,737,000	ERSTE GROUP BANK AG 7.125% 10/10/2022	2,849,655	0.40
BELGIUM	EUR	800,000	AEDIFICA SA 0.75% 09/09/2031	704,960	0.10
BELGIUM	EUR	1,400,000	BELFIUS BANK SA 0.75% 12/09/2022	1,407,210	0.20
BELGIUM	EUR	500,000	COFINIMMO SA 0.875% 02/12/2030	439,140	0.06
BELGIUM	EUR	500,000	KBC GROUP NV FRN 14/01/2029	461,410	0.07
BELGIUM	EUR	15,500,000	KBC GROUP NV FRN 11/03/2027	15,506,045	2.18
BELGIUM	EUR	2,000,000	KBC GROUP NV FRN 23/02/2025	2,004,580	0.28
BELGIUM	EUR	600,000	VGP NV 1.50% 08/04/2029	546,384	0.08
BELGIUM	EUR	900,000	VGP NV 1.625% 17/01/2027	872,298	0.12
BELGIUM	EUR	700,000	VGP NV 2.25% 17/01/2030	661,521	0.09
BERMUDA	EUR	700,000	BACARDI LTD 2.75% 03/07/2023	721,035	0.10
CANADA	GBP	1,000,000	BANK OF NOVA SCOTIA 1.25% 17/12/2025	1,154,201	0.16
CAYMAN ISLANDS	USD	5,000,000	CK HUTCHISON CAPITAL SECURITIES 17 LTD FRN 31/12/2099	4,465,098	0.63
CHINA	EUR	500,000	BANK OF CHINA 0.25% 17/04/2022	500,210	0.07
CHINA	EUR	350,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD 0.25% 25/04/2022	350,186	0.05
CZECH REPUBLIC	EUR	500,000	EP INFRASTRUCTURE AS 1.816% 02/03/2031	384,905	0.05
DENMARK	EUR	1,100,000	DANSKE BANK A/S FRN 12/02/2030	1,086,800	0.15
DENMARK	EUR	1,000,000	DANSKE BANK A/S FRN 09/06/2029	943,660	0.13
DENMARK	EUR	400,000	H LUNDBECK A/S 0.875% 14/10/2027	387,624	0.05
DENMARK	EUR	400,000	JYSKE BANK A/S FRN 17/02/2028	383,700	0.05
DENMARK	EUR	210,000	JYSKE BANK A/S FRN 20/06/2024	210,609	0.03
DENMARK	EUR	600,000	NYKREDIT REALKREDIT A/S 0.25% 13/01/2026	580,176	0.08
DENMARK	EUR	500,000	NYKREDIT REALKREDIT AS FRN 28/07/2031	477,665	0.07
DENMARK	EUR	875,000	NYKREDIT REALKREDIT AS 0.75% 20/01/2027	852,267	0.12
DENMARK	EUR	5,000,000	NYKREDIT REALKREDIT AS FRN 17/11/2027	5,082,350	0.72
DENMARK	EUR	700,000	ORSTED AS FRN 24/11/3017	703,668	0.10
DENMARK	GBP	300,000	ORSTED AS FRN 18/02/3021	314,623	0.04
ESTONIA	EUR	315,000	LUMINOR BANK A/S FRN 23/09/2026	308,328	0.04
FINLAND	EUR	1,600,000	NORDEA BANK ABP 0.50% 02/11/2028	1,512,080	0.21
FINLAND	EUR	1,000,000	NORDEA BANK ABP 0.50% 14/05/2027	983,100	0.14
FINLAND	GBP	1,000,000	OP CORPORATE BANK PLC 1.375% 04/09/2026	1,152,457	0.16

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## FONDITALIA CREDIT ABSOLUTE RETURN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FINLAND	EUR	750,000	STORA ENSO OYJ 0.625% 02/12/2030	681,315	0.10
FRANCE	EUR	300,000	AIR FRANCE-KLM 3.875% 01/07/2026	287,040	0.04
FRANCE	EUR	500,000	AIR FRANCE-KLM 3.00% 01/07/2024	489,225	0.07
FRANCE	EUR	800,000	ALSTOM SA 11/01/2029	724,304	0.10
FRANCE	EUR	400,000	ALTAREA SCA 1.75% 16/01/2030	359,752	0.05
FRANCE	EUR	3,000,000	AXA SA FRN 04/07/2043	3,174,900	0.45
FRANCE	EUR	1,800,000	BNP PARIBAS SA FRN 31/08/2033	1,635,174	0.23
FRANCE	EUR	1,000,000	BNP PARIBAS SA FRN 11/07/2030	941,970	0.13
FRANCE	EUR	6,500,000	BNP PARIBAS SA FRN 14/10/2027	6,585,930	0.93
FRANCE	USD	5,000,000	BNP PARIBAS SA FRN 29/12/2049	4,460,201	0.63
FRANCE	EUR	400,000	BPCE SA 1.00% 15/07/2024	405,976	0.06
FRANCE	EUR	600,000	BPCE SA 1.00% 14/01/2032	555,594	0.08
FRANCE	EUR	1,000,000	BPCE SA FRN 13/01/2042	949,100	0.13
FRANCE	EUR	6,800,000	BPCE SA FRN 30/11/2027	6,920,836	0.97
FRANCE	EUR	800,000	CARREFOUR BANQUE SA 0.107% 14/06/2025	777,144	0.11
FRANCE	EUR	300,000	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 0.625% 02/11/2040	246,516	0.03
FRANCE	USD	1,200,000	CNP ASSURANCES FRN 31/12/2099	996,997	0.14
FRANCE	EUR	300,000	CREDIT AGRICOLE SA FRN 31/12/2099	300,768	0.04
FRANCE	EUR	4,000,000	DANONE SA FRN 31/12/2099	4,021,120	0.57
FRANCE	EUR	2,000,000	ELECTRICITE DE FRANCE SA FRN 31/12/2099	1,823,220	0.26
FRANCE	USD	4,000,000	ELECTRICITE DE FRANCE SA FRN 29/01/2049	3,560,433	0.50
FRANCE	EUR	2,000,000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 0.625% 27/03/2023	2,006,400	0.28
FRANCE	EUR	750,000	HOLDING D'INFRASTRUCTURES DES METIERS DE L'ENVIRONNEMENT 0.625% 16/09/2028	701,212	0.10
FRANCE	EUR	300,000	ICADE SANTE SACA 1.375% 17/09/2030	286,890	0.04
FRANCE	EUR	600,000	ILIAD SA 2.375% 17/06/2026	565,746	0.08
FRANCE	EUR	600,000	IMERYS SA 1.00% 15/07/2031	541,818	0.08
FRANCE	EUR	800,000	LA BANQUE POSTALE SA FRN 17/06/2026	785,120	0.11
FRANCE	EUR	400,000	LA BANQUE POSTALE SA FRN 26/01/2031	380,744	0.05
FRANCE	EUR	9,300,000	LA BANQUE POSTALE SA FRN 19/11/2027	9,436,431	1.33
FRANCE	EUR	900,000	LAGARDERE SA 1.75% 07/10/2027	882,162	0.12
FRANCE	EUR	700,000	LAGARDERE SA 2.125% 16/10/2026	703,661	0.10
FRANCE	EUR	300,000	LVMH MOET HENNESSY LOUIS VUITTON SE 0.125% 28/02/2023	300,708	0.04
FRANCE	EUR	500,000	ORANGE SA 0.625% 16/12/2033	454,865	0.06
FRANCE	EUR	600,000	ORANGE SA FRN 31/12/2099	539,754	0.08
FRANCE	EUR	700,000	PSA BANQUE FRANCE SA 0.625% 21/06/2024	702,898	0.10
FRANCE	EUR	300,000	RCI BANQUE SA 0.75% 26/09/2022	300,777	0.04
FRANCE	EUR	700,000	SOCIETE GENERALE SA FRN 12/06/2029	644,462	0.09
FRANCE	EUR	600,000	SOCIETE GENERALE SA FRN 30/06/2031	569,844	0.08
FRANCE	EUR	2,800,000	SOCIETE GENERALE SA 4.00% 07/06/2023	2,916,256	0.41
FRANCE	USD	750,000	SOCIETE GENERALE SA FRN 31/12/2099	624,185	0.09
FRANCE	EUR	8,800,000	SUEZ SA FRN 29/12/2049	8,777,912	1.24
FRANCE	EUR	8,300,000	TDF INFRASTRUCTURE SAS 2.875% 19/10/2022	8,393,209	1.18
FRANCE	EUR	800,000	TELEPERFORMANCE 0.25% 26/11/2027	758,184	0.11
FRANCE	EUR	9,900,000	TOTALENERGIES SE FRN 29/12/2049	9,961,281	1.40

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## FONDITALIA CREDIT ABSOLUTE RETURN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	500,000	UBISOFT ENTERTAINMENT SA 0.878% 24/11/2027	469,825	0.07
GERMANY	EUR	4,500,000	ALLIANZ SE FRN 17/10/2042	4,648,905	0.65
GERMANY	EUR	5,000,000	ALLIANZ SE FRN 17/10/2042	5,165,450	0.73
GERMANY	EUR	400,000	BASF SE 3.00% 07/02/2033	458,520	0.06
GERMANY	EUR	800,000	BAYERISCHE LANDESBANK FRN 23/09/2031	753,960	0.11
GERMANY	EUR	3,200,000	BERTELSMANN SE & CO KGAA FRN 23/04/2075	3,227,552	0.45
GERMANY	EUR	400,000	COMMERZBANK AG 0.375% 01/09/2027	381,324	0.05
GERMANY	EUR	1,455,000	COMMERZBANK AG 4.00% 23/03/2026	1,528,070	0.22
GERMANY	EUR	4,200,000	DEUT PFANDBRIEFBANK AG FRN 28/06/2027	4,180,092	0.59
GERMANY	EUR	300,000	DEUTSCHE BANK AG FRN 19/11/2025	297,819	0.04
GERMANY	GBP	300,000	DEUTSCHE BANK AG FRN 22/12/2028	335,907	0.05
GERMANY	EUR	500,000	DEUTSCHE BANK AG FRN 17/02/2027	480,180	0.07
GERMANY	EUR	5,000,000	DEUTSCHE BANK AG FRN 29/12/2049	5,039,850	0.71
GERMANY	EUR	300,000	DEUTSCHE LUFTHANSA AG 1.625% 16/11/2023	297,945	0.04
GERMANY	EUR	800,000	DIC ASSET AG 2.25% 22/09/2026	721,680	0.10
GERMANY	EUR	400,000	EEW ENERGY FROM WASTE GMBH 0.361% 30/06/2026	385,672	0.05
GERMANY	EUR	300,000	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 31/08/2081	262,473	0.04
GERMANY	EUR	600,000	FRAPORT AG FRANKFURT AIRPORT SERVICES WORLDWIDE 1.875% 31/03/2028	596,694	0.08
GERMANY	EUR	300,000	HAMBURG COMMERCIAL BANK AG FRN 22/09/2026	292,032	0.04
GERMANY	EUR	600,000	HOWOGE WOHNUNGS-BAUGESELLSCHAFT MBH 0.625% 01/11/2028	573,648	0.08
GERMANY	EUR	600,000	HOWOGE WOHNUNGS-BAUGESELLSCHAFT MBH 1.125% 01/11/2033	563,244	0.08
GERMANY	EUR	1,000,000	IKB DEUTSCHE INDUSTRIEBANK AG 4.50% 23/07/2022	1,004,950	0.14
GERMANY	EUR	1,000,000	INFINEON TECHNOLOGIES AG 0.625% 17/02/2025	1,001,250	0.14
GERMANY	EUR	400,000	INFINEON TECHNOLOGIES AG 2.00% 24/06/2032	414,668	0.06
GERMANY	EUR	4,000,000	LANXESS AG FRN 06/12/2076	4,137,920	0.58
GERMANY	EUR	300,000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	272,409	0.04
GERMANY	EUR	11,300,000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	11,434,018	1.61
GERMANY	GBP	3,500,000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	4,228,394	0.60
GERMANY	EUR	450,000	RWE AG 0.625% 11/06/2031	417,991	0.06
GERMANY	EUR	1,000,000	SANTANDER CONSUMER BANK AG 0.75% 17/10/2022	1,006,190	0.14
GERMANY	EUR	7,600,000	SCHAEFFLER AG 1.125% 26/03/2022	7,600,000	1.07
GERMANY	EUR	2,500,000	VOLKSWAGEN BANK GMBH 0.375% 05/07/2022	2,505,025	0.35
GERMANY	EUR	1,200,000	VONOVIA SE 0.625% 14/12/2029	1,103,256	0.16
GERMANY	EUR	400,000	VONOVIA SE 1.625% 01/09/2051	304,260	0.04
GERMANY	EUR	400,000	ZF FINANCE GMBH 2.00% 06/05/2027	368,724	0.05
GERMANY	EUR	600,000	ZF FINANCE GMBH 2.25% 03/05/2028	549,690	0.08
HONG KONG	EUR	700,000	AIA GROUP LTD FRN 09/09/2033	651,336	0.09
ICELAND	EUR	300,000	ARION BANKI HF 0.375% 14/07/2025	288,336	0.04
IRELAND	EUR	972,000	AIB GROUP PLC FRN 31/12/2099	1,013,806	0.14
IRELAND	EUR	3,800,000	BANK OF IRELAND 10.00% 19/12/2022	4,080,972	0.57
IRELAND	EUR	500,000	BANK OF IRELAND GROUP PLC FRN 11/08/2031	473,485	0.07
IRELAND	GBP	3,813,000	BANK OF IRELAND GROUP PLC FRN 19/09/2027	4,564,446	0.64

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## FONDITALIA CREDIT ABSOLUTE RETURN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
IRELAND	EUR	525,000	DAA FINANCE PLC 1.554% 07/06/2028	529,956	0.07
IRELAND	EUR	1,000,000	PERMANENT TSB GROUP HOLDINGS PLC FRN 26/09/2024	998,150	0.14
IRELAND	EUR	575,000	RYANAIR DAC 0.875% 25/05/2026	561,344	0.08
IRELAND	EUR	600,000	SMURFIT KAPPA TREASURY ULC 1.00% 22/09/2033	542,802	0.08
IRELAND	EUR	500,000	SMURFIT KAPPA TREASURY ULC 1.50% 15/09/2027	505,080	0.07
ITALY	EUR	600,000	AMCO - ASSET MANAGEMENT CO SPA 1.50% 17/07/2023	612,204	0.09
ITALY	EUR	1,300,000	ASSICURAZIONI GENERALI SPA FRN 12/12/2042	1,367,444	0.19
ITALY	EUR	500,000	AUTOSTRADE PER L'ITALIA SPA 2.00% 04/12/2028	479,095	0.07
ITALY	EUR	6,500,000	BANCO BPM SPA 2.00% 08/03/2022	6,502,665	0.92
ITALY	EUR	400,000	ENEL SPA FRN 31/12/2099	342,784	0.05
ITALY	EUR	800,000	ENEL SPA FRN 31/12/2099	813,080	0.11
ITALY	EUR	320,000	ENI SPA FRN 31/12/2099	304,547	0.04
ITALY	EUR	300,000	ENI SPA FRN 31/12/2099	275,811	0.04
ITALY	EUR	300,000	ERG SPA 0.50% 11/09/2027	282,999	0.04
ITALY	EUR	2,900,000	FCA BANK SPA 0.125% 16/11/2023	2,895,360	0.41
ITALY	EUR	500,000	FCA BANK SPA 0.50% 18/09/2023	502,240	0.07
ITALY	EUR	350,000	FCA BANK SPA 0.625% 24/11/2022	351,803	0.05
ITALY	EUR	800,000	HERA SPA 0.875% 14/10/2026	796,528	0.11
ITALY	EUR	800,000	HERA SPA 0.25% 03/12/2030	712,320	0.10
ITALY	EUR	400,000	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.625% 21/10/2028	382,784	0.05
ITALY	EUR	250,000	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.875% 08/07/2026	251,170	0.04
ITALY	EUR	300,000	IREN SPA 1.00% 01/07/2030	282,795	0.04
ITALY	EUR	400,000	ITALGAS SPA 0.50% 16/02/2033	347,216	0.05
ITALY	EUR	240,000	POSTE ITALIANE SPA FRN 31/12/2099	207,454	0.03
ITALY	EUR	175,000	TERNA RETE ELETTRICA NAZIONALE FRN 31/12/2099	168,252	0.02
ITALY	EUR	500,000	UNICREDIT SPA FRN 18/01/2028	482,295	0.07
ITALY	EUR	500,000	UNICREDIT SPA 1.625% 18/01/2032	469,135	0.07
ITALY	EUR	2,000,000	UNICREDIT SPA FRN 29/12/2049	2,038,580	0.29
ITALY	EUR	1,000,000	UNICREDIT SPA FRN 23/09/2029	979,170	0.14
ITALY	EUR	500,000	UNICREDIT SPA FRN 15/01/2032	478,560	0.07
ITALY	EUR	4,500,000	UNICREDIT SPA 6.95% 31/10/2022	4,685,535	0.66
JAPAN	EUR	1,000,000	ASAHI GROUP HOLDINGS LTD 0.01% 19/04/2024	991,290	0.14
JAPAN	EUR	300,000	ASAHI GROUP HOLDINGS LTD 0.155% 23/10/2024	296,973	0.04
JAPAN	EUR	1,000,000	NTT FINANCE CORPORATION 0.082% 13/12/2025	979,300	0.14
JAPAN	EUR	450,000	RAKUTEN GROUP INC FRN 31/12/2099	398,691	0.06
JAPAN	EUR	500,000	TAKEDA PHARMACEUTICAL CO LTD 2.00% 09/07/2040	473,270	0.07
JERSEY	EUR	3,000,000	GLENCORE FINANCE EUROPE LTD 1.875% 13/09/2023	3,062,580	0.43
JERSEY	EUR	2,255,000	HEATHROW FUNDING LTD 1.875% 23/05/2022	2,266,320	0.32
LUXEMBOURG	EUR	350,000	ACEF HOLDING SCA 1.25% 26/04/2030	327,317	0.05
LUXEMBOURG	EUR	3,000,000	ARCELORMITTAL SA 0.95% 17/01/2023	3,017,340	0.42
LUXEMBOURG	EUR	1,015,000	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	972,888	0.14
LUXEMBOURG	EUR	475,000	BECTON DICKINSON EURO FINANCE SARL 1.336% 13/08/2041	398,929	0.06
LUXEMBOURG	EUR	700,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.625% 20/04/2030	651,308	0.09
LUXEMBOURG	EUR	1,000,000	CNH INDUSTRIAL FINANCE EUROPE SA 01/04/2024	990,700	0.14

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## FONDITALIA CREDIT ABSOLUTE RETURN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	500,000	CPI PROPERTY GROUP SA FRN 25/07/2028	415,610	0.06
LUXEMBOURG	EUR	400,000	DH EUROPE FINANCE II SARL 1.80% 18/09/2049	366,864	0.05
LUXEMBOURG	EUR	700,000	EUROCLEAR INVESTMENTS SA FRN 16/06/2051	617,414	0.09
LUXEMBOURG	EUR	4,000,000	EUROFINS SCIENTIFIC SE FRN 31/12/2099	4,014,640	0.57
LUXEMBOURG	EUR	1,100,000	GRAND CITY PROPERTIES SA FRN 31/12/2099	972,785	0.14
LUXEMBOURG	EUR	400,000	GRAND CITY PROPERTIES SA FRN 31/12/2099	403,644	0.06
LUXEMBOURG	EUR	500,000	HIGHLAND HOLDINGS SARL 0.318% 15/12/2026	483,545	0.07
LUXEMBOURG	EUR	800,000	HOLCIM FINANCE LUXEMBOURG SA 0.50% 23/04/2031	694,872	0.10
LUXEMBOURG	EUR	500,000	HOLCIM FINANCE LUXEMBURG SA 0.625% 19/01/2033	426,105	0.06
LUXEMBOURG	EUR	1,400,000	LOGICOR FINANCING SARL 0.625% 17/11/2025	1,370,068	0.19
LUXEMBOURG	EUR	300,000	NESTLE FINANCE INTERNATIONAL LTD 0.375% 03/12/2040	241,641	0.03
LUXEMBOURG	EUR	400,000	RICHEMONT INTERNATIONAL HOLDING SA 1.125% 26/05/2032	395,920	0.06
LUXEMBOURG	EUR	900,000	SEGRO CAPITAL SARL 0.50% 22/09/2031	809,703	0.11
LUXEMBOURG	EUR	300,000	SIMON INTERNATIONAL FINANCE SCA 1.125% 19/03/2033	270,387	0.04
LUXEMBOURG	EUR	1,200,000	SIX FINANCE LUXEMBOURG SA 02/12/2025	1,174,632	0.17
LUXEMBOURG	EUR	12,000,000	TALANX FINANZ LUXEMBURG AG FRN 15/06/2042	12,240,840	1.72
LUXEMBOURG	EUR	1,100,000	TRATON FINANCE LUXEMBURG SA 0.125% 10/11/2024	1,085,876	0.15
LUXEMBOURG	EUR	500,000	WHIRLPOOL FINANCE LUXEMBOURG SARL 1.10% 09/11/2027	493,695	0.07
MEXICO	EUR	2,000,000	AMERICA MOVIL SAB DE CV 3.259% 22/07/2023	2,083,760	0.29
NETHERLANDS	EUR	500,000	ABN AMRO BANK NV 1.00% 02/06/2033	462,545	0.07
NETHERLANDS	EUR	5,350,000	ABN AMRO BANK NV 7.125% 06/07/2022	5,478,935	0.77
NETHERLANDS	EUR	600,000	AGCO INTERNATIONAL HOLDINGS BV 0.80% 06/10/2028	560,364	0.08
NETHERLANDS	EUR	760,000	AKZO NOBEL NV 1.625% 14/04/2030	770,458	0.11
NETHERLANDS	EUR	4,000,000	ATF NETHERLANDS BV FRN 29/12/2049	4,061,520	0.57
NETHERLANDS	EUR	500,000	BMW FINANCE NV 0.75% 13/07/2026	501,210	0.07
NETHERLANDS	GBP	2,000,000	BMW INTERNATIONAL INVESTMENT BV 1.25% 11/07/2022	2,390,685	0.34
NETHERLANDS	EUR	400,000	BUNGE FINANCE EUROPE BV 1.85% 16/06/2023	405,964	0.06
NETHERLANDS	EUR	640,000	CRH FUNDING BV 1.625% 05/05/2030	650,214	0.09
NETHERLANDS	EUR	500,000	DAIMLER INTERNATIONAL FINANCE BV 0.25% 06/11/2023	501,005	0.07
NETHERLANDS	EUR	450,000	DANFOSS FINANCE II BV 0.75% 28/04/2031	417,762	0.06
NETHERLANDS	EUR	300,000	DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	295,620	0.04
NETHERLANDS	EUR	700,000	DIGITAL DUTCH FINCO BV 1.00% 15/01/2032	613,809	0.09
NETHERLANDS	EUR	960,000	ENEL FINANCE INTERNATIONAL NV 0.875% 17/06/2036	820,474	0.12
NETHERLANDS	EUR	700,000	H&M FINANCE BV 0.25% 25/08/2029	645,162	0.09
NETHERLANDS	EUR	300,000	HEIMSTADEN BOSTAD TREASURY BV 1.375% 03/03/2027	294,000	0.04
NETHERLANDS	EUR	500,000	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	482,850	0.07
NETHERLANDS	EUR	1,000,000	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	938,810	0.13
NETHERLANDS	EUR	4,000,000	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	4,034,440	0.57
NETHERLANDS	EUR	900,000	ING GROEP NV FRN 29/11/2025	880,200	0.12
NETHERLANDS	EUR	1,500,000	ING GROEP NV FRN 16/02/2027	1,500,960	0.21
NETHERLANDS	USD	5,200,000	ING GROEP NV FRN 29/12/2049	4,650,878	0.66
NETHERLANDS	EUR	600,000	JDE PEET'S NV 0.50% 16/01/2029	552,510	0.08
NETHERLANDS	EUR	1,250,000	KONINKLIJKA FRIESLANDCAMPINA NV FRN 31/12/2099	1,222,662	0.17
NETHERLANDS	EUR	600,000	KONINKLIJKE KPN NV 0.875% 15/11/2033	542,940	0.08
NETHERLANDS	EUR	500,000	LYB INTERNATIONAL FINANCE II BV 1.625% 17/09/2031	496,215	0.07
NETHERLANDS	EUR	9,270,000	NATIONALE-NEDERLANDEN LEVENSVZERKERING MAATSCHAPPIJ NV FRN 29/08/2042	9,626,061	1.36

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## FONDITALIA CREDIT ABSOLUTE RETURN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	1,000,000	NATIONALE-NEDERLANDEN LEVENSVZERKERING MAATSCHAPPIJ NV FRN 29/08/2042	1,038,410	0.15
NETHERLANDS	EUR	9,600,000	NATURGY FINANCE BV FRN 29/11/2049	9,782,400	1.38
NETHERLANDS	EUR	800,000	PROSUS NV 1.207% 19/01/2026	768,472	0.11
NETHERLANDS	EUR	500,000	PROSUS NV 1.985% 13/07/2033	420,470	0.06
NETHERLANDS	EUR	200,000	PROSUS NV 2.031% 03/08/2032	174,594	0.02
NETHERLANDS	EUR	500,000	PROSUS NV 2.778% 19/01/2034	458,040	0.06
NETHERLANDS	EUR	1,000,000	REN FINANCE BV 1.75% 01/06/2023	1,020,410	0.14
NETHERLANDS	EUR	670,000	STELLANTIS NV 0.625% 30/03/2027	644,922	0.09
NETHERLANDS	EUR	6,000,000	TELEFONICA EUROPE BV FRN 31/12/2099	6,052,560	0.85
NETHERLANDS	EUR	6,000,000	TENNET HOLDING BV FRN 31/12/2099	6,123,780	0.86
NETHERLANDS	EUR	560,000	THERMO FISHER SCIENTIFIC FINANCE I BV 18/11/2025	546,286	0.08
NETHERLANDS	EUR	500,000	THERMO FISHER SCIENTIFIC FINANCE I BV 1.625% 18/10/2041	455,270	0.06
NETHERLANDS	EUR	350,000	UPJOHN FINANCE BV 0.816% 23/06/2022	350,910	0.05
NETHERLANDS	EUR	900,000	VESTEDA FINANCE BV 0.75% 18/10/2031	826,992	0.12
NETHERLANDS	EUR	500,000	VITERRA FINANCE BV 0.375% 24/09/2025	484,905	0.07
NETHERLANDS	EUR	420,000	VITERRA FINANCE BV 1.00% 24/09/2028	391,117	0.06
NETHERLANDS	EUR	11,648,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 29/12/2049	11,676,887	1.64
NETHERLANDS	EUR	300,000	WABTEC TRANSPORTATION NETHERLANDS BV 1.25% 03/12/2027	290,298	0.04
NETHERLANDS	EUR	1,000,000	WIZZ AIR FINANCE CO BV 1.00% 19/01/2026	972,380	0.14
NETHERLANDS	EUR	3,000,000	WIZZ AIR FINANCE CO BV 1.35% 19/01/2024	3,009,510	0.42
NEW ZEALAND	EUR	1,500,000	WESTPAC SEC NZ/LONDON 0.427% 14/12/2026	1,452,825	0.20
NORWAY	EUR	400,000	AKER BP ASA 1.125% 12/05/2029	376,440	0.05
NORWAY	GBP	450,000	DNB BANK ASA FRN 02/12/2025	527,524	0.07
NORWAY	EUR	16,100,000	DNB BANK ASA FRN 01/03/2027	16,100,000	2.27
NORWAY	USD	701,000	DNB BANK ASA FRN 29/12/2049	625,819	0.09
POLAND	EUR	500,000	MBANK SA FRN 21/09/2027	463,530	0.07
POLAND	EUR	2,000,000	MBANK SA 1.058% 05/09/2022	2,008,380	0.28
POLAND	EUR	400,000	POLSKI KONCERN NAFTOWY ORLEN SA 1.125% 27/05/2028	378,524	0.05
PORTUGAL	EUR	3,500,000	BRISA CONCESSAO RODOVIARIA SA 2.00% 22/03/2023	3,569,055	0.50
PORTUGAL	EUR	300,000	EDP - ENERGIAS DE PORTUGAL SA 1.625% 15/04/2027	307,596	0.04
PORTUGAL	EUR	4,000,000	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	4,131,400	0.58
PORTUGAL	EUR	2,500,000	GALP ENERGIA SGPS SA 1.00% 15/02/2023	2,519,900	0.35
SLOVAKIA	EUR	500,000	SPP DISTRIBUCIA AS 1.00% 09/06/2031	437,270	0.06
SPAIN	EUR	600,000	ABANCA CORP BANCARIA SA FRN 31/12/2099	595,572	0.08
SPAIN	EUR	2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	2,013,100	0.28
SPAIN	EUR	1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	1,035,620	0.15
SPAIN	EUR	500,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA FRN 09/03/2028	456,900	0.06
SPAIN	EUR	200,000	BANCO DE SABADELL SA FRN 29/06/2023	201,028	0.03
SPAIN	EUR	1,100,000	BANCO SANTANDER SA FRN 26/01/2025	1,096,568	0.15
SPAIN	EUR	4,900,000	BANCO SANTANDER SA FRN 31/12/2099	4,941,062	0.70
SPAIN	EUR	9,500,000	BANKINTER SA FRN 06/04/2027	9,521,090	1.34
SPAIN	EUR	400,000	BANKINTER SA FRN 31/12/2099	424,504	0.06
SPAIN	EUR	400,000	CAIXABANK SA FRN 18/11/2026	388,228	0.05
SPAIN	EUR	800,000	CAIXABANK SA FRN 31/12/2099	807,704	0.11

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## FONDITALIA CREDIT ABSOLUTE RETURN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	13,600,000	CAIXABANK SA FRN 15/03/2027	13,616,184	1.92
SPAIN	EUR	500,000	CAIXABANK SA FRN 15/02/2029	518,360	0.07
SPAIN	EUR	400,000	CAIXABANK SA FRN 31/12/2099	424,272	0.06
SPAIN	EUR	600,000	CELLNEX FINANCE CO SA 1.00% 15/09/2027	550,182	0.08
SPAIN	EUR	500,000	CELLNEX TELECOM SA 1.875% 26/06/2029	458,140	0.06
SPAIN	EUR	7,000,000	CELLNEX TELECOM SA 3.125% 27/07/2022	7,083,300	1.00
SPAIN	EUR	500,000	FERROVIAL EMISIONES SA 0.54% 12/11/2028	474,095	0.07
SPAIN	EUR	3,200,000	LIBERBANK SA FRN 14/03/2027	3,207,040	0.45
SPAIN	EUR	2,552,000	NORTEGAS ENERGIA DISTRIBUTION SA 0.918% 28/09/2022	2,561,519	0.36
SWEDEN	EUR	290,000	AKELIUS RESIDENTIAL PROPERTY AB FRN 05/10/2078	295,098	0.04
SWEDEN	EUR	2,300,000	LANSFORSKRINGAR BANK AB 0.125% 19/02/2025	2,267,018	0.32
SWEDEN	EUR	4,250,000	SCANIA CV AB 23/11/2022	4,253,230	0.60
SWEDEN	GBP	3,000,000	SCANIA CV AB 1.875% 28/06/2022	3,588,321	0.51
SWEDEN	USD	3,000,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/11/2099	2,675,987	0.38
SWEDEN	EUR	2,050,000	SKF AB 1.625% 02/12/2022	2,067,712	0.29
SWEDEN	EUR	2,000,000	SVENSKA HANDELSBANKEN AB 0.125% 03/11/2026	1,942,580	0.27
SWEDEN	EUR	1,350,000	SWEDBANK AB FRN 22/11/2027	1,353,456	0.19
SWEDEN	USD	5,200,000	SWEDBANK AB FRN 31/12/2099	4,631,248	0.65
SWEDEN	EUR	1,000,000	VOLVO TREASURY AB 18/05/2026	970,840	0.14
SWEDEN	EUR	450,000	VOLVO TREASURY AB 0.125% 17/09/2024	447,246	0.06
SWEDEN	EUR	500,000	VOLVO TREASURY AB 11/02/2023	500,270	0.07
SWEDEN	EUR	4,600,000	VOLVO TREASURY AB FRN 10/03/2078	4,761,000	0.67
SWITZERLAND	USD	400,000	CREDIT SUISSE GROUP AG FRN 31/12/2099	369,907	0.05
SWITZERLAND	EUR	320,000	UBS AG 0.75% 21/04/2023	322,534	0.05
SWITZERLAND	EUR	500,000	UBS GROUP AG FRN 03/11/2026	484,500	0.07
SWITZERLAND	USD	300,000	UBS GROUP AG FRN 31/12/2099	267,684	0.04
SWITZERLAND	EUR	3,300,000	ZUERCHER KANTONALBANK FRN 15/06/2027	3,314,421	0.47
UNITED ARAB EMIRATES	EUR	2,200,000	EMIRATES NBD BANK PJSC 1.75% 23/03/2022	2,202,706	0.31
UNITED KINGDOM	GBP	500,000	ANNINGTON FUNDING PLC 2.308% 06/10/2032	550,462	0.08
UNITED KINGDOM	EUR	10,065,000	BARCLAYS BANK PLC 6.625% 30/03/2022	10,113,614	1.42
UNITED KINGDOM	EUR	600,000	BARCLAYS PLC FRN 22/03/2031	573,846	0.08
UNITED KINGDOM	GBP	200,000	BARCLAYS PLC FRN 03/11/2026	231,337	0.03
UNITED KINGDOM	EUR	1,000,000	BARCLAYS PLC FRN 02/04/2025	1,053,150	0.15
UNITED KINGDOM	USD	4,900,000	BARCLAYS PLC FRN 29/12/2049	4,373,789	0.62
UNITED KINGDOM	EUR	5,000,000	BAT INTERNATIONAL FINANCE PLC 2.375% 19/01/2023	5,100,800	0.72
UNITED KINGDOM	EUR	400,000	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	343,656	0.05
UNITED KINGDOM	GBP	400,000	CLOSE BROTHERS FINANCE PLC 1.625% 03/12/2030	444,584	0.06
UNITED KINGDOM	EUR	750,000	COCA-COLA EUROPACIFIC PARTNERS PLC 0.20% 02/12/2028	694,125	0.10
UNITED KINGDOM	GBP	4,000,000	DIRECT LINE INSURANCE GROUP PLC FRN 27/04/2042	4,830,778	0.68
UNITED KINGDOM	EUR	5,766,000	EASYJET PLC 1.75% 09/02/2023	5,808,553	0.82
UNITED KINGDOM	EUR	150,000	HITACHI CAPITAL UK PLC 0.125% 29/11/2022	150,362	0.02
UNITED KINGDOM	EUR	300,000	HSBC HOLDINGS PLC FRN 13/11/2026	291,303	0.04
UNITED KINGDOM	GBP	750,000	IG GROUP HOLDINGS PLC 3.125% 18/11/2028	852,597	0.12
UNITED KINGDOM	EUR	450,000	INFORMA PLC 1.25% 22/04/2028	430,852	0.06
UNITED KINGDOM	GBP	5,000,000	INVESTEC PLC 4.50% 05/05/2022	5,996,841	0.84
UNITED KINGDOM	GBP	625,000	LEEDS BUILDING SOCIETY 1.375% 06/10/2027	709,632	0.10

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## FONDITALIA CREDIT ABSOLUTE RETURN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	EUR	250,000	LLOYDS BANK CORPORATE MARKETS PLC 2.375% 09/04/2026	264,970	0.04
UNITED KINGDOM	EUR	300,000	NATIONAL GRID PLC 0.75% 01/09/2033	268,647	0.04
UNITED KINGDOM	EUR	625,000	NATWEST GROUP PLC FRN 14/09/2032	578,244	0.08
UNITED KINGDOM	GBP	600,000	NATWEST GROUP PLC FRN 31/12/2099	699,896	0.10
UNITED KINGDOM	GBP	8,000,000	PHOENIX GROUP HOLDINGS PLC 4.125% 20/07/2022	9,639,671	1.36
UNITED KINGDOM	EUR	3,346,000	SKY LTD 1.875% 24/11/2023	3,447,718	0.49
UNITED KINGDOM	EUR	2,750,000	SMITHS GROUP PLC 1.25% 28/04/2023	2,774,887	0.39
UNITED KINGDOM	USD	4,000,000	SSE PLC FRN 16/09/2077	3,592,840	0.51
UNITED KINGDOM	EUR	2,000,000	STANDARD CHARTERED PLC FRN 03/10/2023	2,007,900	0.28
UNITED KINGDOM	EUR	500,000	STANDARD CHARTERED PLC FRN 23/09/2031	475,605	0.07
UNITED KINGDOM	GBP	800,000	TESCO CORPORATE TREASURY SERVICES PLC 1.875% 02/11/2028	913,862	0.13
UNITED KINGDOM	EUR	500,000	VIRGIN MONEY UK PLC FRN 27/05/2024	498,870	0.07
UNITED KINGDOM	EUR	1,700,000	VODAFONE GROUP PLC FRN 27/08/2080	1,635,230	0.23
UNITED KINGDOM	EUR	1,000,000	VODAFONE GROUP PLC FRN 03/01/2079	1,007,210	0.14
UNITED KINGDOM	EUR	3,600,000	WPP FINANCE 2013 3.00% 20/11/2023	3,769,632	0.53
UNITED KINGDOM	EUR	300,000	YORKSHIRE BUILDING SOCIETY 0.625% 21/09/2025	297,342	0.04
UNITED STATES	GBP	2,000,000	AMERICAN HONDA FINANCE CORP 0.75% 25/11/2026	2,258,636	0.32
UNITED STATES	EUR	450,000	AMERICAN TOWER CORP 1.25% 21/05/2033	401,242	0.06
UNITED STATES	EUR	250,000	AT&T INC 1.80% 14/09/2039	231,153	0.03
UNITED STATES	EUR	1,000,000	BANK OF AMERICA CORP FRN 22/09/2026	1,003,960	0.14
UNITED STATES	EUR	450,000	BERKSHIRE HATHAWAY INC 0.50% 15/01/2041	346,874	0.05
UNITED STATES	EUR	700,000	BORGWARNER INC 1.00% 19/05/2031	636,118	0.09
UNITED STATES	EUR	300,000	CELANESE US HOLDINGS LLC 0.625% 10/09/2028	270,573	0.04
UNITED STATES	EUR	500,000	CITIGROUP INC 1.25% 10/04/2029	489,550	0.07
UNITED STATES	EUR	250,000	ELI LILLY & CO 1.375% 14/09/2061	192,580	0.03
UNITED STATES	EUR	250,000	EXXON MOBIL CORP 1.408% 26/06/2039	220,905	0.03
UNITED STATES	EUR	575,000	FEDEX CORP 0.95% 04/05/2033	519,581	0.07
UNITED STATES	EUR	300,000	FEDEX CORP 1.30% 05/08/2031	292,050	0.04
UNITED STATES	EUR	4,350,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.75% 21/05/2023	4,379,667	0.62
UNITED STATES	EUR	2,600,000	FORD MOTOR CREDIT CO LLC FRN 07/12/2022	2,588,326	0.36
UNITED STATES	EUR	625,000	GENERAL MILLS INC 0.125% 15/11/2025	612,487	0.09
UNITED STATES	EUR	1,400,000	GOLDMAN SACHS GROUP INC FRN 23/09/2027	1,402,814	0.20
UNITED STATES	EUR	2,300,000	HARLEY-DAVIDSON FINANCIAL SERVICES INC 3.875% 19/05/2023	2,396,117	0.34
UNITED STATES	EUR	400,000	MANPOWERGROUP INC 1.75% 22/06/2026	415,188	0.06
UNITED STATES	EUR	400,000	MCDONALD'S CORP 1.875% 26/05/2027	421,636	0.06
UNITED STATES	EUR	625,000	MPT OPERATING PARTNERSHIP LP VIA MPT FINANCE CORP 0.993% 15/10/2026	597,281	0.08
UNITED STATES	EUR	500,000	NETFLIX INC 3.875% 15/11/2029	548,985	0.08
UNITED STATES	EUR	900,000	PROLOGIS EURO FINANCE LLC 0.50% 16/02/2032	794,835	0.11
UNITED STATES	EUR	640,000	SOUTHERN CO FRN 15/09/2081	576,538	0.08

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## FONDITALIA CREDIT ABSOLUTE RETURN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	500,000	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC 2.90% 13/05/2022	447,026	0.06
UNITED STATES	EUR	510,000	WORLEY US FINANCE SUB LTD 0.875% 09/06/2026	498,765	0.07
TOTAL INVESTMENTS				606,605,303	85.41
NET CASH AT BANKS				46,097,413	6.49
OTHER NET ASSETS/(LIABILITIES)				57,516,273	8.10
TOTAL NET ASSETS				710,218,989	100.00

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## FONDITALIA FINANCIAL CREDIT BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				2,037,714,231	86.46
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				2,037,714,231	86.46
DENMARK	EUR	5,000,000	DANSKE BANK A/S FRN 12/02/2030	4,940,000	0.21
DENMARK	USD	5,000,000	DANSKE BANK A/S FRN 31/12/2099	4,508,679	0.19
FINLAND	USD	3,700,000	NORDEA BANK ABP FRN 31/12/2099	3,522,773	0.15
FRANCE	USD	33,800,000	BNP PARIBAS SA FRN 29/12/2049	32,854,175	1.39
FRANCE	USD	2,000,000	BNP PARIBAS SA FRN 12/08/2035	1,606,142	0.07
FRANCE	USD	17,800,000	BNP PARIBAS SA 4.625% 13/03/2027	16,763,878	0.71
FRANCE	USD	6,500,000	BNP PARIBAS SA FRN 31/12/2099	6,006,189	0.25
FRANCE	EUR	3,000,000	BPCE SA FRN 13/01/2042	2,847,300	0.12
FRANCE	EUR	4,000,000	BPCE SA FRN 13/10/2046	3,520,600	0.15
FRANCE	USD	20,000,000	BPCE SA 4.50% 15/03/2025	18,517,264	0.79
FRANCE	USD	35,000,000	BPCE SA 4.625% 11/07/2024	32,409,574	1.38
FRANCE	USD	11,000,000	BPCE SA 4.875% 01/04/2026	10,374,390	0.44
FRANCE	USD	8,000,000	CREDIT AGRICOLE SA FRN 10/01/2033	7,193,017	0.31
FRANCE	USD	5,500,000	CREDIT AGRICOLE SA FRN 31/12/2099	4,545,724	0.19
FRANCE	USD	75,450,000	CREDIT AGRICOLE SA FRN 29/12/2049	71,792,336	3.05
FRANCE	USD	20,750,000	CREDIT AGRICOLE SA FRN 29/12/2049	20,860,096	0.88
FRANCE	USD	5,200,000	SOCIETE GENERALE SA FRN 21/01/2033	4,459,350	0.19
FRANCE	USD	6,000,000	SOCIETE GENERALE SA FRN 21/01/2043	4,851,707	0.21
FRANCE	USD	9,600,000	SOCIETE GENERALE SA FRN 31/12/2099	8,055,467	0.34
FRANCE	USD	25,000,000	SOCIETE GENERALE SA FRN 31/12/2099	22,892,841	0.97
FRANCE	USD	32,845,000	SOCIETE GENERALE SA FRN 29/12/2049	30,673,158	1.30
FRANCE	USD	23,150,000	SOCIETE GENERALE SA FRN 31/12/2049	22,485,912	0.95
GERMANY	EUR	5,200,000	COMMERZBANK AG FRN 05/12/2030	5,398,640	0.23
GERMANY	USD	11,800,000	DEUTSCHE BANK FRN 07/01/2033	9,820,197	0.42
GERMANY	USD	45,300,000	DEUTSCHE BANK FRN 01/12/2032	40,685,690	1.73
GERMANY	USD	9,500,000	DEUTSCHE BANK FRN 08/07/2031	9,225,873	0.39
GERMANY	USD	3,500,000	DEUTSCHE BANK AG FRN 24/05/2028	3,140,121	0.13
GERMANY	EUR	13,600,000	DEUTSCHE BANK AG FRN 30/04/2027	12,792,704	0.54
GERMANY	EUR	11,900,000	DEUTSCHE BANK AG FRN 19/05/2031	13,104,637	0.56
ITALY	EUR	32,950,000	ASSICURAZIONI GENERALI SPA FRN 27/10/2047	36,676,315	1.56
ITALY	EUR	2,400,000	BANCO BPM SPA 3.375% 19/01/2032	2,277,888	0.10
ITALY	EUR	10,000,000	BANCO BPM SPA FRN 14/09/2030	10,323,900	0.44
ITALY	EUR	4,500,000	BPER BANCA FRN 25/07/2032	4,279,860	0.18
ITALY	EUR	9,600,000	INTESA SANPAOLO SPA FRN 31/12/2099	9,654,528	0.41
ITALY	USD	20,750,000	INTESA SANPAOLO SPA FRN 29/12/2049 144A	19,531,446	0.83
ITALY	USD	13,800,000	INTESA SANPAOLO SPA 5.017% 26/06/2024 144A	12,632,548	0.54
ITALY	GBP	11,900,000	INTESA SANPAOLO SPA 5.148% 10/06/2030	14,932,933	0.63
ITALY	USD	22,275,000	INTESA SANPAOLO SPA 5.71% 15/01/2026 144A	20,986,325	0.89
ITALY	EUR	16,600,000	INTESA SANPAOLO SPA FRN 04/03/2029	17,803,998	0.76
ITALY	EUR	9,200,000	INTESA SANPAOLO SPA FRN 31/12/2099	9,435,244	0.40
ITALY	EUR	1,000,000	INTESA SANPAOLO SPA FRN 31/12/2099	1,030,520	0.04
ITALY	EUR	30,100,000	INTESA SANPAOLO SPA FRN 29/12/2049	33,537,119	1.42

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## FONDITALIA FINANCIAL CREDIT BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	6,000,000	INTESA SANPAOLO VITA SPA 2.375% 22/12/2030	5,495,400	0.23
ITALY	EUR	6,600,000	UNICREDIT SPA FRN 31/12/2099	5,730,516	0.24
ITALY	EUR	35,550,000	UNICREDIT SPA FRN 31/12/2099	36,772,209	1.56
ITALY	USD	6,800,000	UNICREDIT SPA FRN 03/04/2049	6,394,794	0.27
ITALY	EUR	5,000,000	UNICREDIT SPA FRN 15/01/2032	4,785,600	0.20
ITALY	EUR	22,100,000	UNICREDIT SPA FRN 31/12/2099	19,941,714	0.85
ITALY	EUR	21,500,000	UNICREDIT SPA FRN 31/12/2099	21,301,985	0.90
ITALY	USD	12,000,000	UNICREDIT SPA FRN 30/06/2035	10,619,547	0.45
ITALY	USD	71,100,000	UNICREDIT SPA FRN 19/06/2032	64,637,544	2.74
ITALY	EUR	8,800,000	UNICREDIT SPA FRN 31/12/2099	9,509,544	0.40
ITALY	EUR	3,000,000	UNIPOL GRUPPO SPA 3.25% 23/09/2030	3,083,040	0.13
ITALY	EUR	9,500,000	UNIPOLSAI ASSICURAZIONI SPA 3.875% 01/03/2028	9,566,880	0.41
LUXEMBOURG	EUR	40,700,000	MITSUBISHI UFJ INVESTOR SERVICES & BANKING LUXEMBOURG SA 3.928% 15/12/2050	17,890,906	0.76
MEXICO	USD	10,700,000	BBVA BANCOMER SA FRN 18/01/2033	9,169,778	0.39
NETHERLANDS	USD	14,600,000	ABN AMRO BANK NV FRN 27/03/2028	13,222,795	0.56
NETHERLANDS	EUR	500,000	ABN AMRO BANK NV FRN 31/12/2099	500,535	0.02
NETHERLANDS	USD	12,600,000	ARGENTUM NETHERLANDS BV FOR SWISS RE LTD FRN 15/08/2050	11,693,697	0.50
NETHERLANDS	USD	28,960,000	ING GROEP NV FRN 22/03/2028	26,306,869	1.12
NETHERLANDS	USD	3,600,000	ING GROEP NV FRN 31/12/2099	3,349,582	0.14
SOUTH AFRICA	USD	13,500,000	HSBC HOLDINGS PLC 4.95% 31/03/2030	13,340,018	0.57
SPAIN	GBP	10,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 15/07/2031	11,698,024	0.50
SPAIN	EUR	6,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	6,153,840	0.26
SPAIN	EUR	22,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	23,411,724	0.99
SPAIN	EUR	22,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	22,783,640	0.97
SPAIN	USD	9,400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	8,164,573	0.35
SPAIN	USD	9,200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	8,241,745	0.35
SPAIN	EUR	20,200,000	BANCO DE SABADELL SA FRN 31/12/2099	18,520,976	0.79
SPAIN	EUR	1,600,000	BANCO DE SABADELL SA FRN 31/12/2099	1,619,008	0.07
SPAIN	EUR	34,000,000	BANCO SANTANDER SA FRN 31/12/2099	34,284,920	1.45
SPAIN	USD	3,400,000	BANCO SANTANDER SA FRN 31/12/2099	3,158,409	0.13
SPAIN	EUR	16,000,000	BANCO SANTANDER SA FRN 31/12/2099	14,755,680	0.63
SPAIN	EUR	16,600,000	BANCO SANTANDER SA FRN 31/12/2099	15,977,334	0.68
SPAIN	EUR	50,600,000	BANCO SANTANDER SA FRN 31/12/2099	49,215,078	2.09
SPAIN	USD	4,400,000	BANCO SANTANDER SA FRN 31/12/2099	3,624,906	0.15
SPAIN	USD	10,200,000	BANCO SANTANDER SA 5.179% 19/11/2025	9,708,067	0.41
SPAIN	EUR	38,800,000	BANCO SANTANDER SA FRN 31/12/2099	39,992,324	1.70
SPAIN	EUR	11,000,000	CAIXABANK SA FRN 14/07/2028	11,199,980	0.48
SPAIN	EUR	47,400,000	CAIXABANK SA FRN 31/12/2099	46,689,474	1.98
SPAIN	EUR	31,800,000	CAIXABANK SA FRN 31/12/2099	33,729,624	1.43
SPAIN	EUR	34,200,000	CAIXABANK SA FRN 31/12/2099	36,282,780	1.54
SWITZERLAND	USD	13,000,000	CREDIT SUISSE GROUP AG FRN 31/12/2099	12,021,985	0.51
SWITZERLAND	USD	19,400,000	CREDIT SUISSE GROUP AG FRN 01/04/2031	17,946,201	0.76
SWITZERLAND	USD	8,700,000	CREDIT SUISSE GROUP AG FRN 31/12/2099	7,386,167	0.31
SWITZERLAND	USD	12,900,000	CREDIT SUISSE GROUP AG FRN 29/12/2049	11,792,377	0.50
SWITZERLAND	USD	10,950,000	CREDIT SUISSE GROUP AG FRN 31/12/2099	9,815,708	0.42
SWITZERLAND	USD	7,000,000	CREDIT SUISSE GROUP AG FRN 31/12/2099	6,383,197	0.27

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## FONDITALIA FINANCIAL CREDIT BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWITZERLAND	USD	2,100,000	UBS GROUP AG FRN 31/12/2099	1,947,304	0.08
SWITZERLAND	USD	5,800,000	UBS GROUP AG FRN 31/12/2099	5,005,235	0.21
SWITZERLAND	USD	1,700,000	UBS GROUP AG FRN 31/12/2099 144A	1,467,052	0.06
SWITZERLAND	USD	4,850,000	UBS GROUP AG FRN 29/12/2049	4,557,970	0.19
SWITZERLAND	USD	2,300,000	UBS GROUP AG FRN 29/12/2049	2,183,934	0.09
UNITED KINGDOM	USD	7,700,000	BARCLAYS PLC FRN 31/12/2099	7,108,306	0.30
UNITED KINGDOM	GBP	7,050,000	BARCLAYS PLC FRN 31/12/2099	8,769,173	0.37
UNITED KINGDOM	USD	14,600,000	BARCLAYS PLC FRN 31/12/2099	13,600,924	0.58
UNITED KINGDOM	EUR	43,000,000	BARCLAYS PLC FRN 07/02/2028	43,351,740	1.84
UNITED KINGDOM	USD	3,100,000	BARCLAYS PLC FRN 16/05/2029	3,003,427	0.13
UNITED KINGDOM	USD	11,600,000	BARCLAYS PLC FRN 20/06/2030	11,073,182	0.47
UNITED KINGDOM	GBP	26,100,000	BARCLAYS PLC FRN 31/12/2099	31,112,387	1.32
UNITED KINGDOM	GBP	11,000,000	BARCLAYS PLC FRN 31/12/2099	13,403,296	0.57
UNITED KINGDOM	GBP	17,450,000	BARCLAYS PLC FRN 31/12/2099	21,322,954	0.90
UNITED KINGDOM	GBP	18,950,000	BARCLAYS PLC FRN 29/12/2049	23,099,506	0.98
UNITED KINGDOM	USD	8,200,000	BARCLAYS PLC FRN 31/12/2099	7,806,861	0.33
UNITED KINGDOM	GBP	13,900,000	HSBC HOLDINGS PLC FRN 31/12/2099	16,712,896	0.71
UNITED KINGDOM	USD	7,000,000	HSBC HOLDINGS PLC FRN 29/12/2049	6,469,575	0.27
UNITED KINGDOM	EUR	45,450,000	HSBC HOLDINGS PLC FRN 31/12/2099	46,253,101	1.96
UNITED KINGDOM	USD	1,200,000	HSBC HOLDINGS PLC FRN 29/12/2049	1,103,173	0.05
UNITED KINGDOM	USD	11,300,000	HSBC HOLDINGS PLC FRN 31/12/2099	10,472,214	0.44
UNITED KINGDOM	GBP	2,000,000	LEGAL & GENERAL GROUP PLC FRN 14/11/2048	2,582,534	0.11
UNITED KINGDOM	GBP	16,000,000	LLOYDS BANKING GROUP PLC FRN 03/12/2035	17,725,435	0.75
UNITED KINGDOM	USD	2,250,000	LLOYDS BANKING GROUP PLC FRN 31/12/2099	2,180,989	0.09
UNITED KINGDOM	GBP	4,900,000	LLOYDS BANKING GROUP PLC FRN 29/12/2049	6,028,567	0.26
UNITED KINGDOM	GBP	2,600,000	LLOYDS BANKING GROUP PLC FRN 29/12/2049	3,572,347	0.15
UNITED KINGDOM	USD	37,800,000	NATWEST GROUP PLC FRN 31/12/2099	33,657,870	1.43
UNITED KINGDOM	GBP	11,500,000	NATWEST GROUP PLC FRN 31/12/2099	13,414,675	0.57
UNITED KINGDOM	USD	15,410,000	NATWEST GROUP PLC FRN 29/12/2049	15,001,145	0.64
UNITED KINGDOM	USD	3,100,000	NATWEST GROUP PLC 4.80% 05/04/2026	2,958,743	0.13
UNITED KINGDOM	USD	15,000,000	NATWEST GROUP PLC FRN 31/12/2099	13,791,794	0.59
UNITED KINGDOM	GBP	19,200,000	SANTANDER UK GROUP HOLDINGS PLC FRN 31/12/2099	23,638,424	1.00
UNITED KINGDOM	GBP	10,700,000	SANTANDER UK GROUP HOLDINGS PLC FRN 29/12/2049	12,845,639	0.54
UNITED KINGDOM	USD	13,700,000	STANDARD CHARTERED PLC FRN 29/01/2049	10,746,909	0.46
UNITED KINGDOM	USD	5,000,000	STANDARD CHARTERED PLC 4.30% 19/02/2027	4,590,721	0.19
UNITED KINGDOM	USD	20,800,000	STANDARD CHARTERED PLC FRN 01/04/2031	20,058,510	0.85
UNITED KINGDOM	USD	3,000,000	STANDARD CHARTERED PLC FRN 31/12/2099	2,471,046	0.10
UNITED KINGDOM	USD	31,400,000	STANDARD CHARTERED PLC FRN 29/07/2049	34,538,587	1.47
UNITED KINGDOM	USD	5,200,000	STANDARD CHARTERED PLC FRN 29/12/2049	4,820,785	0.20
UNITED STATES	USD	9,000,000	AMERICAN INTERNATIONAL GROUP INC FRN 01/04/2048	8,243,746	0.35
UNITED STATES	USD	8,400,000	BANK OF AMERICA CORP FRN 31/12/2099	7,216,653	0.31
UNITED STATES	USD	10,200,000	BANK OF AMERICA CORP FRN 04/02/2033	8,905,653	0.38
UNITED STATES	USD	350,000	CITIGROUP INC FRN 31/12/2099	300,441	0.01
UNITED STATES	USD	49,350,000	CITIGROUP INC FRN 25/08/2036	37,850,801	1.61
UNITED STATES	USD	9,600,000	CITIGROUP INC FRN 08/04/2026	8,665,637	0.37
UNITED STATES	USD	3,000,000	CITIGROUP INC FRN 31/12/2099	2,575,213	0.11
UNITED STATES	USD	29,807,000	CITIGROUP INC 4.125% 25/07/2028	27,894,690	1.18

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## FONDITALIA FINANCIAL CREDIT BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	14,700,000	CITIGROUP INC FRN 31/03/2031	14,212,873	0.60
UNITED STATES	USD	24,250,000	DRESDNER FNDG TRUST I 8.151% 30/06/2031	28,673,367	1.22
UNITED STATES	USD	2,200,000	GOLDMAN SACHS GROUP INC 3.50% 01/04/2025	2,014,335	0.09
UNITED STATES	USD	6,400,000	MORGAN STANLEY FRN 01/04/2031	5,890,140	0.25
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				12,164,097	0.51
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				12,164,097	0.51
SWITZERLAND	USD	14,400,000	CREDIT SUISSE GROUP AG FRN 14/05/2032	12,164,097	0.51
TOTAL INVESTMENTS				2,049,878,328	86.97
NET CASH AT BANKS				164,065,718	6.96
OTHER NET ASSETS/(LIABILITIES)				142,979,131	6.07
TOTAL NET ASSETS				2,356,923,177	100.00

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## FONDITALIA CONSTANT RETURN

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				216,555,936	95.18
SHARES, WARRANTS, RIGHTS				182,363,428	80.15
BERMUDA	HKD	79,000	CHINA GAS HOLDINGS LTD	111,258	0.05
BRAZIL	BRL	37,805	BANCO BRADESCO SA -PREF-	132,955	0.06
BRAZIL	USD	17,421	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO -ADR-	124,236	0.05
BRAZIL	BRL	1,700	CPFL ENERGIA SA	8,890	0.00
CANADA	USD	349	AGNICO EAGLE MINES LTD	15,688	0.01
CANADA	USD	3,000	B2GOLD CORP	10,764	0.00
CANADA	CAD	27,900	BANK OF NOVA SCOTIA	1,798,817	0.79
CANADA	USD	2,739	BARRICK GOLD CORP	55,038	0.02
CANADA	USD	3,030	KINROSS GOLD CORPORATION	13,515	0.01
CANADA	CAD	9,300	ROYAL BANK OF CANADA	915,304	0.40
CANADA	USD	626	SSR MINING INC	11,019	0.00
CANADA	USD	749	WHEATON PRECIOUS METALS CORP	29,201	0.01
CANADA	USD	2,899	YAMANA GOLD INC	12,647	0.01
CAYMAN ISLANDS	USD	6,653	ALIBABA GROUP HOLDING -ADR-	623,067	0.27
CAYMAN ISLANDS	USD	1,679	BAIDU INC -ADR-	227,873	0.10
CAYMAN ISLANDS	HKD	58,000	CHINA RESOURCES LAND LTD	251,129	0.11
CAYMAN ISLANDS	HKD	34,000	HENGAN INTERNATIONAL GROUP CO LTD	160,579	0.07
CAYMAN ISLANDS	HKD	266	JD.COM INC -A-	8,462	0.00
CAYMAN ISLANDS	HKD	5,600	TENCENT HOLDINGS LTD	268,759	0.12
CHINA	HKD	149,000	CHINA COMMUNICATIONS CONSTRUCTION CO LTD -H-	76,059	0.03
CHINA	HKD	653,000	CHINA CONSTRUCTION BANK -H-	436,010	0.19
CHINA	HKD	73,000	CHINA LONGYUAN POWER GROUP -H-	133,085	0.06
CHINA	HKD	77,000	CHINA RAILWAY CONSTRUCTION CORP LTD -H-	45,798	0.02
CHINA	HKD	586,000	CHINA TELECOM CORP LTD -H-	200,311	0.09
CHINA	HKD	154,000	CRRC CORP LTD -H-	60,889	0.03
CHINA	HKD	777,000	IND & COMM BK OF CHINA -H-	413,451	0.18
CHINA	HKD	90,000	PING AN INSURANCE GROUP CO -H-	619,392	0.27
CHINA	HKD	162,800	SINOPHARM GROUP CO -H-	350,221	0.15
DENMARK	DKK	43,393	NOVO NORDISK A/S -B-	3,979,103	1.75
FRANCE	EUR	19,098	SANOFI	1,785,090	0.78
FRANCE	EUR	27,796	VINCI SA	2,627,278	1.15
GERMANY	EUR	8,165	ALLIANZ SE -REG-	1,659,945	0.73
GERMANY	EUR	24,945	DEUTSCHE POST AG	1,126,516	0.50
GERMANY	EUR	4,829	MUENCHENER RUECKVER AG	1,193,487	0.52
GERMANY	EUR	10,407	SIEMENS AG -REG-	1,318,151	0.58
HONG KONG	HKD	181,534	CHINA EVERBRIGHT ENVIRONMENT	115,833	0.05
HONG KONG	HKD	81,000	CHINA MOBILE LTD	487,310	0.21
HONG KONG	HKD	116,000	CHINA OVERSEAS LAND & INVESTMENT	315,233	0.14
HONG KONG	HKD	42,000	TECHTRONIC INDUSTRIES CO LTD	624,519	0.27
INDIA	USD	2,130	AXIS BANK LTD -GDR- -S-	92,163	0.04
INDIA	INR	35,091	HCL TECHNOLOGIES LTD	466,883	0.21

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## FONDITALIA CONSTANT RETURN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDIA	USD	27,588	INFOSYS LTD -ADR-	551,662	0.24
INDIA	INR	156,226	POWER GRID CORP OF INDIA LTD	384,518	0.17
INDIA	INR	45,090	UPL LTD	354,623	0.16
INDONESIA	IDR	2,480,000	TELKOM INDONESIA PERSERO TBK	666,988	0.29
IRELAND	USD	8,690	ACCENTURE PLC -A-	2,444,990	1.07
IRELAND	USD	38,615	MEDTRONIC PLC	3,609,497	1.59
ISRAEL	USD	17,112	CHECK POINT SOFTWARE TECHNOLOGIES LTD	2,207,252	0.97
JAPAN	JPY	7,700	HOYA CORP	884,195	0.39
JAPAN	JPY	60,200	KDDI CORP	1,747,860	0.77
JAPAN	JPY	70,700	NIPPON TELEGRAPH & TELEPHONE	1,799,681	0.79
JAPAN	JPY	9,700	SEVEN & I HOLDINGS CO LTD	419,224	0.18
JAPAN	JPY	3,700	SHIN ETSU CHEMICAL CO LTD	505,386	0.22
KOREA	KRW	4,907	BNK FINANCIAL GROUP INC	28,632	0.01
KOREA	KRW	2,161	HYUNDAI GLOVIS CO LTD	281,630	0.12
KOREA	KRW	1,339	HYUNDAI MOBIS CO LTD	222,096	0.10
KOREA	KRW	1,170	LG CORP	65,150	0.03
KOREA	KRW	672	LX HOLDINGS CO LTD	4,857	0.00
KOREA	KRW	14,855	SAMSUNG ELECTRONICS CO LTD	793,085	0.35
KOREA	KRW	2,467	SAMSUNG FIRE & MARINE INS	347,997	0.15
KOREA	KRW	8,470	SK SQUARE CO LTD	349,969	0.15
KOREA	KRW	9,590	SK TELECOM	387,724	0.17
KOREA	USD	2,963	SK TELECOM CO LTD -ADR-	66,135	0.03
MEXICO	MXN	15,200	GRUPO FINANCIERO BANORTE SAB DE CV	92,055	0.04
NETHERLANDS	EUR	5,705	PROSUS NV	316,171	0.14
PHILIPPINES	PHP	1,185	PLDT INC	37,019	0.02
SOUTH AFRICA	ZAR	13,160	ABSA GROUP LTD	133,933	0.06
SOUTH AFRICA	ZAR	1,733	NASPERS LTD	192,554	0.08
SOUTH AFRICA	ZAR	50,909	NETCARE LTD	42,942	0.02
SOUTH AFRICA	ZAR	30,575	SANLAM LTD	113,906	0.05
SOUTH AFRICA	ZAR	15,502	STANDARD BANK GROUP LTD	145,264	0.06
SOUTH AFRICA	ZAR	1,314	VODACOM GROUP LTD	11,205	0.00
SPAIN	EUR	66,673	IBERDROLA SA	678,731	0.30
SWITZERLAND	USD	5,822	CHUBB LTD	1,055,548	0.46
SWITZERLAND	CHF	7,477	NESTLE SA -REG-	869,105	0.38
SWITZERLAND	CHF	2,479	ROCHE HOLDING AG GENUSSSCHEIN	841,625	0.37
SWITZERLAND	CHF	558	SONOVA HOLDING AG -REG-	193,314	0.09
TAIWAN	TWD	47,000	TAIWAN SEMICONDUCTOR MANUFACTURE	901,523	0.40
THAILAND	THB	7,500	ADVANCED INFO SERVICE PCL REG	46,798	0.02
THAILAND	THB	40,300	BANGKOK BANK PCL REG	152,632	0.07
THAILAND	THB	191,100	THAI UNION GROUP PCL -F-	106,223	0.05
TURKEY	TRY	270,441	AKBANK TAS	122,129	0.05
TURKEY	TRY	19,379	BIM BIRLESIK MAGAZALAR AS	91,000	0.04
TURKEY	TRY	105,401	TURKCELL ILETISIM HIZMET AS	138,935	0.06
UNITED KINGDOM	GBP	60,501	NATIONAL GRID PLC	817,265	0.36
UNITED KINGDOM	GBP	10,446	RECKITT BENCKISER GROUP PLC	788,770	0.35
UNITED KINGDOM	GBP	55,608	RIGHTMOVE PLC	446,795	0.20
UNITED KINGDOM	EUR	31,780	UNILEVER PLC	1,420,566	0.62

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## FONDITALIA CONSTANT RETURN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	16,185	UNILEVER PLC	724,357	0.32
UNITED STATES	USD	31,558	ADVANCED MICRO DEVICES	3,465,422	1.52
UNITED STATES	USD	27,752	AKAMAI TECHNOLOGIES INC	2,674,884	1.18
UNITED STATES	USD	3,108	ALPHABET INC -A-	7,474,305	3.29
UNITED STATES	USD	9,769	AMGEN INC	1,969,802	0.87
UNITED STATES	USD	9,156	ANTHEM INC	3,683,348	1.62
UNITED STATES	USD	11,081	APPLE INC	1,629,001	0.72
UNITED STATES	USD	12,399	AUTOMATIC DATA PROCESSING	2,256,811	0.99
UNITED STATES	USD	2,347	AUTOZONE INC	3,893,674	1.71
UNITED STATES	USD	76,058	BRISTOL-MYERS SQUIBB CO	4,650,018	2.04
UNITED STATES	USD	11,057	CADENCE DESIGN SYS INC	1,490,706	0.66
UNITED STATES	USD	14,058	CERNER CORP	1,167,119	0.51
UNITED STATES	USD	20,599	CIGNA CORP	4,360,780	1.92
UNITED STATES	USD	65,538	CISCO SYSTEMS INC	3,254,142	1.43
UNITED STATES	USD	113,448	COCA-COLA CO	6,286,503	2.76
UNITED STATES	USD	27,849	COGNIZANT TECH SOLUTIONS -A-	2,135,535	0.94
UNITED STATES	USD	18,704	COLGATE-PALMOLIVE CO	1,281,403	0.56
UNITED STATES	USD	88,505	COMCAST CORP -A-	3,684,555	1.62
UNITED STATES	USD	78	CONSTELLATION BRANDS INC -A-	14,974	0.01
UNITED STATES	USD	98	COSTCO WHOLESALE CORP	45,305	0.02
UNITED STATES	USD	25,480	CVS HEALTH CORP	2,351,318	1.03
UNITED STATES	USD	4,449	DOLLAR GENERAL CORP	785,625	0.35
UNITED STATES	USD	85,694	EBAY INC	4,164,916	1.83
UNITED STATES	USD	2,731	ESTEE LAUDER COMPANIES -A-	720,510	0.32
UNITED STATES	USD	13,335	EXPEDITORS INTL WASH INC	1,227,123	0.54
UNITED STATES	USD	4,025	F5 INC	719,748	0.32
UNITED STATES	USD	33,053	FISERV INC	2,874,185	1.26
UNITED STATES	USD	538	GENERAL MILLS INC	32,298	0.01
UNITED STATES	USD	8,228	GLOBAL PAYMENTS INC	977,075	0.43
UNITED STATES	USD	5,511	HERSHEY CO	992,392	0.44
UNITED STATES	USD	517	INTUIT INC	218,349	0.10
UNITED STATES	USD	44,160	JOHNSON & JOHNSON	6,470,271	2.84
UNITED STATES	USD	13,623	KELLOGG CO	775,511	0.34
UNITED STATES	USD	6,983	KIMBERLY-CLARK CORP	809,150	0.36
UNITED STATES	USD	6,631	MARSH & MCLENNAN COS	917,489	0.40
UNITED STATES	USD	7,857	MASTERCARD INC -A-	2,524,004	1.11
UNITED STATES	USD	8,828	MCDONALD'S CORP	1,923,815	0.85
UNITED STATES	USD	19,422	MERCK & CO INC	1,324,195	0.58
UNITED STATES	USD	5,648	META PLATFORMS INC -A-	1,061,162	0.47
UNITED STATES	USD	12,492	MICROSOFT CORP	3,323,080	1.46
UNITED STATES	USD	51,279	MONDELEZ INTERNATIONAL INC -A-	2,989,448	1.31
UNITED STATES	USD	25,940	MONSTER BEVERAGE CORP	1,949,194	0.86
UNITED STATES	USD	1,231	NEWMONT CORP	72,554	0.03
UNITED STATES	USD	22,073	NIKE INC -B-	2,683,464	1.18
UNITED STATES	USD	30,105	ORACLE CORP	2,036,214	0.89
UNITED STATES	USD	5,105	PAYCHEX INC	541,133	0.24
UNITED STATES	USD	27,124	PEPSICO INC	3,954,133	1.74

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## FONDITALIA CONSTANT RETURN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	46,549	PFIZER INC	1,945,343	0.86
UNITED STATES	USD	15,656	PROCTER & GAMBLE CO	2,172,910	0.96
UNITED STATES	USD	33,233	PUBLIC SERVICE ENTERPRISE GROUP LTD	1,918,175	0.84
UNITED STATES	USD	11,368	ROSS STORES INC	924,965	0.41
UNITED STATES	USD	21,567	STARBUCKS CORP	1,762,495	0.77
UNITED STATES	USD	4,744	STATE STREET CORP	360,404	0.16
UNITED STATES	USD	3,547	STRYKER CORP	831,644	0.37
UNITED STATES	USD	5,380	TARGET CORP	956,875	0.42
UNITED STATES	USD	19,857	TEXAS ROADHOUSE INC	1,677,909	0.74
UNITED STATES	USD	21,918	TJX COMPANIES INC	1,289,868	0.57
UNITED STATES	USD	18,531	TORO CO	1,547,714	0.68
UNITED STATES	USD	2,407	UNITEDHEALTH GROUP INC	1,019,782	0.45
UNITED STATES	USD	46,535	VERIZON COMMUNICATIONS INC	2,223,587	0.98
UNITED STATES	USD	12,232	VISA INC -A- SHARES	2,353,614	1.03
UNITED STATES	USD	16,726	VMWARE INC	1,747,056	0.77
UNITED STATES	USD	335	WALGREENS BOOTS ALLIANCE INC	13,747	0.01
UNITED STATES	USD	13,172	WALMART INC	1,585,049	0.70
UNITED STATES	USD	6,749	WASTE MANAGEMENT INC	867,660	0.38
UNITED STATES	USD	2,105	WW GRAINGER INC	894,062	0.39
UNITED STATES	USD	8,164	ZIMMER BIOMET HOLDINGS INC	924,482	0.41
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				34,192,508	15.03
AUSTRALIA	EUR	200,000	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 0.25% 29/11/2022	201,022	0.09
AUSTRALIA	EUR	100,000	COMMONWEALTH BANK OF AUSTRALIA 0.75% 28/02/2028	100,513	0.04
AUSTRIA	EUR	100,000	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 0.01% 23/09/2030	93,802	0.04
AUSTRIA	EUR	100,000	ERSTE GROUP BANK AG 12/07/2028	96,427	0.04
AUSTRIA	EUR	100,000	KOMMUNALKREDIT AUSTRIA AG 0.75% 02/03/2027	100,446	0.04
BELGIUM	EUR	100,000	ARGENTA SPAARBANK NV 0.01% 11/02/2031	93,136	0.04
CANADA	EUR	100,000	CANADIAN IMPERIAL BANK OF COMMERCE 0.01% 07/10/2026	97,735	0.04
CANADA	EUR	300,000	CANADIAN IMPERIAL BANK OF COMMERCE 0.25% 27/09/2023	301,614	0.13
CANADA	EUR	100,000	FEDERATION DES CAISSES DESJARDINS DU QUEBEC 0.25% 08/02/2027	98,570	0.04
CANADA	EUR	100,000	NATIONAL BANK OF CANADA 0.125% 27/01/2027	97,982	0.04
DENMARK	DKK	2,723,953	JYSKE REALKREDIT A/S 1.50% 01/10/2053	336,193	0.15
DENMARK	DKK	1,200,000	JYSKE REALKREDIT A/S 1.00% 01/04/2026	164,199	0.07
DENMARK	DKK	1,746,741	JYSKE REALKREDIT A/S 1.00% 01/10/2053	206,689	0.09
DENMARK	DKK	2,150,930	JYSKE REALKREDIT A/S 2.00% 01/10/2053	276,683	0.12
DENMARK	DKK	7,060,430	NORDEA KREDIT REALKREDITAKTIESELSKAB FRN 01/07/2023 144A	954,666	0.42
DENMARK	DKK	2,549,176	NORDEA KREDIT REALKREDITAKTIESELSKAB 1.00% 01/10/2050	305,718	0.14
DENMARK	DKK	6,711,502	NORDEA KREDIT REALKREDITAKTIESELSKAB 1.00% 01/10/2053	794,306	0.35
DENMARK	DKK	3,887,766	NORDEA KREDIT REALKREDITAKTIESELSKAB 2.00% 01/10/2047	510,694	0.23

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## FONDITALIA CONSTANT RETURN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
DENMARK	DKK	1,364,326	NORDEA KREDIT REALKREDITAKTIESELSKAB 2.50% 01/10/2047	187,891	0.08
DENMARK	DKK	19,912,412	NYKREDIT REALKREDIT AS 1.00% 01/10/2050	2,383,428	1.05
DENMARK	DKK	1,500,000	NYKREDIT REALKREDIT AS 1.00% 01/07/2026	204,934	0.09
DENMARK	DKK	33,849,479	NYKREDIT REALKREDIT AS 1.00% 01/10/2053	3,998,665	1.76
DENMARK	DKK	13,213,186	NYKREDIT REALKREDIT AS 1.50% 01/10/2053	1,628,740	0.72
DENMARK	DKK	1,106,823	NYKREDIT REALKREDIT AS 2.00% 01/10/2047	145,308	0.06
DENMARK	DKK	599,576	NYKREDIT REALKREDIT AS 2.50% 01/10/2047	83,033	0.04
DENMARK	DKK	1,865,920	NYKREDIT REALKREDIT AS 3.00% 01/10/2047	269,952	0.12
DENMARK	DKK	4,307,620	REALKREDIT DANMARK A/S 1.50% 01/10/2053	531,384	0.23
DENMARK	DKK	2,000,000	REALKREDIT DANMARK A/S 1.00% 01/04/2022	269,228	0.12
DENMARK	DKK	13,500,000	REALKREDIT DANMARK A/S 1.00% 01/01/2025	1,852,807	0.82
DENMARK	DKK	300,000	REALKREDIT DANMARK A/S 1.00% 01/04/2026	41,038	0.02
DENMARK	DKK	169,368	REALKREDIT DANMARK A/S 3.50% 01/10/2044	25,615	0.01
ESTONIA	EUR	100,000	LHV PANK AS 0.10% 09/06/2025	98,934	0.04
FRANCE	EUR	500,000	AXA BANK EUROPE SCF 1.375% 18/04/2033	523,380	0.23
FRANCE	EUR	200,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.01% 18/03/2031	186,202	0.08
FRANCE	EUR	100,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.375% 20/01/2032	95,387	0.04
FRANCE	EUR	700,000	CIE DE FINANCEMENT FONCIER SA 1.20% 29/04/2031	724,346	0.32
GERMANY	EUR	100,000	BAUSPARKASSE SCHWAEBISCH HALL AG 0.01% 22/10/2030	94,033	0.04
GERMANY	EUR	200,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/11/2027	201,532	0.09
GERMANY	EUR	500,000	COMMERZBANK AG 0.125% 15/12/2026	492,115	0.22
GERMANY	EUR	100,000	COMMERZBANK AG 0.25% 12/01/2032	94,685	0.04
GERMANY	EUR	400,000	DEUTSCHE BANK AG 0.05% 20/11/2024	396,408	0.18
JAPAN	EUR	100,000	SUMITOMO MITSUI BANKING CORP 0.409% 07/11/2029	96,575	0.04
LUXEMBOURG	CHF	300,000	COMMERZBANK FINANCE & COVERED BOND SA 2.50% 29/08/2025	314,067	0.14
NETHERLANDS	EUR	100,000	ACHMEA BANK NV 16/06/2025	98,876	0.04
NETHERLANDS	EUR	100,000	COOPERATIEVE RABOBANK UA 0.75% 02/03/2032	98,870	0.04
NEW ZEALAND	EUR	100,000	WESTPAC SECURITIES NZ LTD 0.01% 08/06/2028	95,661	0.04
NEW ZEALAND	EUR	200,000	WESTPAC SECURITIES NZ LTD 0.25% 06/04/2022	200,150	0.09
NORWAY	EUR	100,000	DNB BOLIGKREDITT AS 0.01% 21/01/2031	93,400	0.04
NORWAY	EUR	250,000	SPAREBANKEN SOR BOLIGKREDITT AS 0.125% 30/05/2022	250,410	0.11
NORWAY	EUR	100,000	SR-BOLIGKREDITT AS 0.01% 08/09/2028	95,950	0.04
POLAND	EUR	200,000	MBANK HIPOTECZNY SA 0.242% 15/09/2025	198,270	0.09
SINGAPORE	EUR	200,000	OVERSEA CHINESE BANKING CORP LTD 0.25% 21/03/2022	200,086	0.09
SLOVAKIA	EUR	100,000	PRIMA BANKA SLOVENSKO AS 0.01% 01/10/2026	97,470	0.04
UNITED KINGDOM	EUR	100,000	LLOYDS BANK PLC 0.125% 23/09/2029	95,384	0.04
UNITED STATES	USD	1,043,200	UNITED STATES TREASURY NOTE 0.875% 15/11/2030	858,609	0.38
UNITED STATES	USD	1,137,900	UNITED STATES TREASURY NOTE 1.625% 15/05/2031	996,150	0.44
UNITED STATES	USD	1,141,700	UNITED STATES TREASURY NOTE/BOND 15/05/2030	924,670	0.41
UNITED STATES	USD	993,000	UNITED STATES TREASURY NOTE/BOND 15/08/2030	801,820	0.35
UNITED STATES	USD	948,700	UNITED STATES TREASURY NOTE/BOND 1.25% 15/08/2031	802,540	0.35
UNITED STATES	USD	738,000	UNITED STATES TREASURY NOTE/BOND 1.75% 15/11/2029	655,460	0.29
UNITED STATES	USD	810,500	UNITED STATES TREASURY NOTE/BOND 2.25% 15/02/2027	738,821	0.33

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA CONSTANT RETURN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,048,200	UNITED STATES TREASURY NOTE/BOND 2.25% 15/08/2027	956,703	0.42
UNITED STATES	USD	1,827,900	UNITED STATES TREASURY NOTE/BOND 2.375% 15/05/2029	1,689,066	0.74
UNITED STATES	USD	272,000	UNITED STATES TREASURY NOTE/BOND 2.625% 15/02/2029	254,973	0.11
UNITED STATES	USD	2,681,200	UNITED STATES TREASURY NOTE/BOND 2.75% 15/02/2028	2,516,533	1.11
UNITED STATES	USD	537,300	UNITED STATES TREASURY NOTE/BOND 2.875% 15/05/2028	508,207	0.22
UNITED STATES	USD	1,239,700	UNITED STATES TREASURY NOTE/BOND 3.125% 15/11/2028	1,194,347	0.53
TOTAL INVESTMENTS				216,555,936	95.18
NET CASH AT BANKS				5,196,609	2.28
OTHER NET ASSETS/(LIABILITIES)				5,773,368	2.54
TOTAL NET ASSETS				227,525,913	100.00

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General note: differences in sums, if any, are due to rounding.



## FONDITALIA MORGAN STANLEY BALANCED RISK ALLOCATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				281,770,457	66.29
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				281,770,457	66.29
AUSTRALIA	EUR	400,000	APT PIPELINES LTD 0.75% 15/03/2029	369,752	0.09
AUSTRALIA	EUR	400,000	AURIZON NETWORK PTY LTD 3.125% 01/06/2026	432,020	0.10
AUSTRALIA	EUR	250,000	AUSGRID FINANCE PTY LTD 1.25% 30/07/2025	253,435	0.06
AUSTRALIA	EUR	100,000	AUSGRID FINANCE PTY LTD 0.875% 07/10/2031	91,235	0.02
AUSTRALIA	EUR	200,000	AUSNET SERVICES HOLDINGS PTY LTD FRN 11/03/2081	188,650	0.05
AUSTRALIA	EUR	100,000	AUSNET SERVICES HOLDINGS PTY LTD 0.625% 25/08/2030	92,901	0.02
AUSTRALIA	EUR	300,000	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD FRN 05/05/2031	282,264	0.07
AUSTRALIA	EUR	200,000	COMMONWEALTH BANK OF AUSTRALIA FRN 03/10/2029	202,534	0.05
AUSTRALIA	EUR	300,000	OPTUS FINANCE PTY LTD 1.00% 20/06/2029	290,769	0.07
AUSTRALIA	EUR	300,000	ORIGIN ENERGY FINANCE LTD 1.00% 17/09/2029	278,040	0.07
AUSTRALIA	EUR	200,000	SCENTRE GROUP TRUST 1 VIA SCENTRE GROUP TRUST 2 1.45% 28/03/2029	196,330	0.05
AUSTRALIA	EUR	300,000	WESTPAC BANKING CORP FRN 13/05/2031	285,612	0.07
AUSTRIA	EUR	100,000	UNIQA INSURANCE GROUP AG FRN 09/12/2041	89,982	0.02
AUSTRIA	EUR	300,000	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE FRN 09/10/2043	315,672	0.08
BELGIUM	EUR	200,000	ANHEUSER-BUSCH INBEV SA/NV 3.70% 02/04/2040	239,930	0.06
BELGIUM	EUR	100,000	KBC GROUP NV FRN 21/01/2028	97,387	0.02
BRITISH VIRGIN ISLANDS	EUR	200,000	CHEUNG KONG INFRASTRUCTURE FINANCE BVI LTD 1.00% 12/12/2024	200,962	0.05
BRITISH VIRGIN ISLANDS	EUR	300,000	STATE GRID OVERSEAS INVESTMENT BVI LTD 0.797% 05/08/2026	297,909	0.07
DENMARK	EUR	400,000	DANSKE BANK A/S FRN 12/02/2030	395,200	0.09
FINLAND	EUR	300,000	KOJAMO OYJ 1.875% 27/05/2027	305,016	0.07
FINLAND	EUR	300,000	SAMPO OYJ FRN 03/09/2052	289,257	0.07
FINLAND	EUR	250,000	SATO-OYJ 1.375% 31/05/2024	251,802	0.06
FRANCE	EUR	300,000	AXA SA FRN 28/05/2049	315,762	0.08
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 19/11/2027	95,990	0.02
FRANCE	EUR	300,000	BNP PARIBAS CARDIF SA FRN 29/11/2049	318,003	0.08
FRANCE	EUR	200,000	BNP PARIBAS SA FRN 17/04/2029	194,236	0.05
FRANCE	EUR	100,000	BNP PARIBAS SA FRN 30/05/2028	95,435	0.02
FRANCE	EUR	100,000	BNP PARIBAS SA FRN 11/07/2030	94,197	0.02
FRANCE	EUR	100,000	BPCE SA 1.00% 14/01/2032	92,599	0.02
FRANCE	EUR	100,000	CREDIT AGRICOLE ASSURANCES SA 1.50% 06/10/2031	89,573	0.02
FRANCE	EUR	400,000	CREDIT AGRICOLE ASSURANCES SA FRN 31/10/2049	424,528	0.10
FRANCE	EUR	300,000	CREDIT AGRICOLE SA FRN 31/12/2099	300,768	0.07
FRANCE	EUR	200,000	ELECTRICITE DE FRANCE SA FRN 31/12/2099	174,150	0.04
FRANCE	EUR	400,000	ENGIE SA FRN 31/12/2099	413,028	0.10
FRANCE	EUR	50,947,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 25/05/2022	51,036,157	12.01
FRANCE	EUR	13,900,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.50% 25/05/2030	16,330,971	3.84

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## FONDITALIA MORGAN STANLEY BALANCED RISK ALLOCATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	48,120,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.00% 25/04/2022	48,384,660	11.38
FRANCE	EUR	400,000	ORANGE SA FRN 31/12/2099	403,004	0.10
FRANCE	EUR	200,000	SOCIETE GENERALE SA 0.25% 08/07/2027	190,088	0.05
FRANCE	EUR	300,000	SOCIETE GENERALE SA FRN 24/11/2030	287,895	0.07
FRANCE	EUR	100,000	TDF INFRASTRUCTURE SASU 1.75% 01/12/2029	94,874	0.02
FRANCE	EUR	100,000	TOTALENERGIES SE FRN 31/12/2099	91,732	0.02
FRANCE	EUR	500,000	TOTALENERGIES SE FRN 29/12/2049	503,095	0.12
FRANCE	EUR	100,000	VALEO SA 1.00% 03/08/2028	91,007	0.02
FRANCE	EUR	100,000	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	92,354	0.02
GERMANY	EUR	100,000	ALLIANZ SE FRN 08/07/2050	97,773	0.02
GERMANY	EUR	12,501,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.50% 04/09/2022	12,647,387	2.98
GERMANY	EUR	959,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.50% 15/02/2023	978,698	0.23
GERMANY	EUR	100,000	DEUTSCHE BANK AG FRN 17/02/2027	96,036	0.02
GERMANY	EUR	100,000	GEWOBAG WOHNUNGSBAU-AG BERLIN 0.125% 24/06/2027	94,952	0.02
GERMANY	EUR	100,000	HOWOGE WOHNUNGS-BAUGESELLSCHAFT MBH 0.625% 01/11/2028	95,608	0.02
GERMANY	EUR	200,000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	174,496	0.04
GERMANY	EUR	150,000	RWE AG 1.00% 26/11/2033	140,283	0.03
GERMANY	EUR	100,000	VANTAGE TOWERS AG 0.375% 31/03/2027	94,608	0.02
GERMANY	EUR	100,000	VONOVIA SE 0.25% 01/09/2028	92,345	0.02
GERMANY	EUR	200,000	VONOVIA SE 0.375% 16/06/2027	189,952	0.05
GERMANY	EUR	100,000	VONOVIA SE 1.625% 01/09/2051	76,065	0.02
HONG KONG	EUR	100,000	AIA GROUP LTD FRN 09/09/2033	93,048	0.02
HONG KONG	EUR	200,000	CNAC HK FINBRIDGE CO LTD 1.75% 14/06/2022	200,858	0.05
HUNGARY	EUR	100,000	MVM ENERGETIKA ZRT 0.875% 18/11/2027	92,478	0.02
ICELAND	EUR	200,000	LANDSBANKINN HF 0.50% 20/05/2024	197,662	0.05
INDIA	EUR	200,000	POWER FINANCE CORPORATION LTD 1.841% 21/09/2028	195,012	0.05
IRELAND	EUR	100,000	BANK OF IRELAND GROUP PLC FRN 11/08/2031	94,697	0.02
IRELAND	EUR	300,000	BANK OF IRELAND GROUP PLC FRN 08/07/2024	300,690	0.07
IRELAND	EUR	100,000	DELL BANK INTERNATIONAL DAC 0.50% 27/10/2026	96,935	0.02
IRELAND	EUR	300,000	RYANAIR DAC 2.875% 15/09/2025	316,929	0.08
IRELAND	EUR	100,000	TRANSMISSION FINANCE DAC 0.375% 18/06/2028	93,306	0.02
ITALY	EUR	100,000	AEROPORTI DI ROMA SPA 1.75% 30/07/2031	94,102	0.02
ITALY	EUR	450,000	ASSICURAZIONI GENERALI SPA FRN 27/10/2047	500,890	0.12
ITALY	EUR	100,000	ASTM SPA 1.50% 25/01/2030	92,331	0.02
ITALY	EUR	15,450,000	BTP 1.00% 15/07/2022	15,538,992	3.66
ITALY	EUR	46,703,000	BTP 1.75% 01/07/2024	48,386,643	11.38
ITALY	EUR	300,000	ENEL SPA FRN 31/12/2099	304,905	0.07
ITALY	EUR	100,000	ENEL SPA FRN 24/11/2081	101,701	0.02
ITALY	EUR	100,000	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.75% 19/04/2031	92,767	0.02
ITALY	EUR	300,000	INTESA SANPAOLO SPA 1.75% 04/07/2029	298,248	0.07
ITALY	EUR	450,000	INTESA SANPAOLO SPA 1.00% 04/07/2024	453,694	0.11
ITALY	EUR	100,000	TERNA RETE ELETTRICA NAZIONALE FRN 31/12/2099	96,144	0.02

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## FONDITALIA MORGAN STANLEY BALANCED RISK ALLOCATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	100,000	UNICREDIT SPA FRN 05/07/2029	93,787	0.02
ITALY	EUR	200,000	UNICREDIT SPA FRN 25/06/2025	201,828	0.05
ITALY	EUR	300,000	UNICREDIT SPA 2.125% 24/10/2026	309,459	0.07
JAPAN	EUR	200,000	NISSAN MOTOR CO LTD 1.94% 15/09/2023	204,768	0.05
JERSEY	EUR	300,000	HEATHROW FUNDING LTD 1.50% 12/10/2025	304,734	0.07
LUXEMBOURG	EUR	100,000	ACEF HOLDING SCA 1.25% 26/04/2030	93,519	0.02
LUXEMBOURG	EUR	100,000	ACEF HOLDING SCA 0.75% 14/06/2028	93,982	0.02
LUXEMBOURG	EUR	100,000	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	95,851	0.02
LUXEMBOURG	EUR	100,000	BEVCO LUX SARL 1.00% 16/01/2030	93,430	0.02
LUXEMBOURG	EUR	300,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.25% 26/04/2027	290,367	0.07
LUXEMBOURG	EUR	300,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.40% 06/07/2022	300,396	0.07
LUXEMBOURG	EUR	100,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.625% 20/04/2030	93,044	0.02
LUXEMBOURG	EUR	100,000	CHINA CONSTRUCTION BANK EUROPE SA 28/06/2024	99,482	0.02
LUXEMBOURG	EUR	200,000	CK HUTCHISON GROUP TELECOM FINANCE SA 0.375% 17/10/2023	200,080	0.05
LUXEMBOURG	EUR	300,000	LOGICOR FINANCING SARL 1.50% 13/07/2026	299,703	0.07
LUXEMBOURG	EUR	100,000	P3 GROUP SARL 1.625% 26/01/2029	94,845	0.02
LUXEMBOURG	EUR	300,000	SELP FINANCE SARL 1.50% 20/12/2026	299,214	0.07
LUXEMBOURG	EUR	100,000	SIMON INTERNATIONAL FINANCE SCA 1.125% 19/03/2033	90,129	0.02
MEXICO	EUR	200,000	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	189,250	0.05
MEXICO	EUR	150,000	FOMENTO ECONOMICO MEXICANO SAB DE CV 1.00% 28/05/2033	133,565	0.03
NETHERLANDS	EUR	400,000	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.125% 11/01/2029	371,860	0.09
NETHERLANDS	EUR	200,000	ASR NEDERLAND NV FRN 30/09/2049	213,086	0.05
NETHERLANDS	EUR	300,000	ASR NEDERLAND NV FRN 29/09/2045	328,440	0.08
NETHERLANDS	EUR	200,000	EASYJET FINCO BV 1.875% 03/03/2028	193,658	0.05
NETHERLANDS	EUR	100,000	HEIMSTADEN BOSTAD TREASURY BV 1.375% 24/07/2028	95,065	0.02
NETHERLANDS	EUR	100,000	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	90,872	0.02
NETHERLANDS	EUR	300,000	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	302,583	0.07
NETHERLANDS	EUR	100,000	ING GROEP NV FRN 09/06/2032	93,940	0.02
NETHERLANDS	EUR	100,000	ING GROEP NV FRN 13/11/2030	96,751	0.02
NETHERLANDS	EUR	200,000	ING GROEP NV FRN 22/03/2030	201,894	0.05
NETHERLANDS	EUR	100,000	ING GROEP NV FRN 16/02/2031	100,231	0.02
NETHERLANDS	EUR	100,000	JAB HOLDINGS BV 1.00% 14/07/2031	89,504	0.02
NETHERLANDS	EUR	100,000	JDE PEET'S NV 1.125% 16/06/2033	89,272	0.02
NETHERLANDS	EUR	300,000	MADRILENA RED DE GAS FINANCE BV 1.375% 11/04/2025	299,910	0.07
NETHERLANDS	EUR	300,000	NN GROUP NV FRN 08/04/2044	315,564	0.08
NETHERLANDS	EUR	100,000	PROSUS NV 1.207% 19/01/2026	96,059	0.02
NETHERLANDS	EUR	100,000	PROSUS NV 2.031% 03/08/2032	87,297	0.02
NETHERLANDS	EUR	100,000	PROSUS NV 1.288% 13/07/2029	88,628	0.02
NETHERLANDS	EUR	200,000	REDEXIS GAS FINANCE BV 1.875% 28/05/2025	205,892	0.05
NETHERLANDS	EUR	100,000	SHELL INTERNATIONAL FINANCE BV 1.875% 07/04/2032	103,489	0.03
NETHERLANDS	EUR	200,000	STEDIN HOLDING NV FRN 31/12/2099	193,344	0.05
NETHERLANDS	EUR	300,000	SYNGENTA FINANCE NV 3.375% 16/04/2026	312,357	0.07

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## FONDITALIA MORGAN STANLEY BALANCED RISK ALLOCATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	150,000	THERMO FISHER SCIENTIFIC FINANCE I BV 2.00% 18/10/2051	136,442	0.03
NETHERLANDS	EUR	300,000	UPJOHN FINANCE BV 1.908% 23/06/2032	288,159	0.07
NETHERLANDS	EUR	300,000	UPJOHN FINANCE BV 1.362% 23/06/2027	295,683	0.07
NETHERLANDS	EUR	100,000	VIA OUTLETS BV 1.75% 15/11/2028	95,047	0.02
NETHERLANDS	EUR	200,000	WINTERSHALL DEA FINANCE BV 1.823% 25/09/2031	166,286	0.04
NETHERLANDS	EUR	300,000	WINTERSHALL DEA FINANCE BV 0.452% 25/09/2023	292,497	0.07
NETHERLANDS	EUR	100,000	WIZZ AIR FINANCE CO BV 1.00% 19/01/2026	97,238	0.02
POLAND	EUR	100,000	POLSKI KONCERN NAFTOWY ORLEN SA 1.125% 27/05/2028	94,631	0.02
SLOVAKIA	EUR	100,000	TATRA BANKA AS FRN 23/04/2028	95,351	0.02
SPAIN	EUR	400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	388,640	0.09
SPAIN	EUR	100,000	BANCO SANTANDER SA 3.125% 19/01/2027	105,666	0.03
SPAIN	EUR	400,000	CAIXABANK SA FRN 17/04/2030	400,688	0.10
SPAIN	EUR	300,000	CELLNEX FINANCE CO SA 0.75% 15/11/2026	282,585	0.07
SPAIN	EUR	100,000	INMOBILIARIA COLONIAL SOCIMI SA 1.35% 14/10/2028	98,818	0.02
SPAIN	EUR	200,000	NORTEGAS ENERGIA DISTRIBUCION SA 0.905% 22/01/2031	181,668	0.04
SPAIN	EUR	100,000	PROSEGUR CIA DE SEGURIDAD SA 1.00% 08/02/2023	100,649	0.02
SPAIN	EUR	50,345,000	SPAIN GOVERNMENT BOND 0.45% 31/10/2022	50,678,787	11.92
SPAIN	EUR	100,000	UNICAJA BANCO SA FRN 01/12/2026	96,402	0.02
SWEDEN	EUR	200,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 03/11/2031	190,410	0.05
SWITZERLAND	EUR	200,000	CREDIT SUISSE AG 0.25% 05/01/2026	193,038	0.05
SWITZERLAND	EUR	200,000	UBS GROUP AG FRN 17/04/2025	202,714	0.05
UNITED ARAB EMIRATES	EUR	300,000	DP WORLD LTD VIA UNITED ARAB EMIRATES 2.375% 25/09/2026	306,891	0.07
UNITED ARAB EMIRATES	EUR	100,000	EMIRATES TELECOMMUNICATIONS GROUP CO PJSC 0.875% 17/05/2033	94,697	0.02
UNITED ARAB EMIRATES	EUR	300,000	FIRST ABU DHABI BANK PJS 0.125% 16/02/2026	292,014	0.07
UNITED KINGDOM	EUR	100,000	ANNINGTON FUNDING PLC 1.65% 12/07/2024	101,291	0.02
UNITED KINGDOM	EUR	100,000	BARCLAYS PLC FRN 09/08/2029	92,437	0.02
UNITED KINGDOM	EUR	100,000	BARCLAYS PLC FRN 28/01/2028	96,620	0.02
UNITED KINGDOM	EUR	300,000	BP CAPITAL MARKETS PLC FRN 31/12/2099	298,644	0.07
UNITED KINGDOM	EUR	300,000	BP CAPITAL MARKETS PLC FRN 31/12/2099	290,160	0.07
UNITED KINGDOM	EUR	100,000	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	85,914	0.02
UNITED KINGDOM	EUR	100,000	CANARY WHARF GROUP INVESTMENT HOLDINGS PLC 1.75% 07/04/2026	99,196	0.02
UNITED KINGDOM	EUR	200,000	HSBC HOLDINGS PLC FRN 24/09/2029	187,640	0.04
UNITED KINGDOM	EUR	300,000	INFORMA PLC 1.50% 05/07/2023	303,963	0.07
UNITED KINGDOM	EUR	200,000	LLOYDS BANKING GROUP PLC FRN 15/01/2024	200,792	0.05
UNITED KINGDOM	EUR	300,000	LLOYDS BANKING GROUP PLC FRN 07/09/2028	304,257	0.07
UNITED KINGDOM	EUR	400,000	NGG FINANCE PLC FRN 05/12/2079	391,952	0.09
UNITED KINGDOM	EUR	300,000	SANTANDER UK GROUP HOLDINGS PLC FRN 28/02/2025	298,140	0.07
UNITED KINGDOM	EUR	100,000	YORKSHIRE BUILDING SOCIETY 0.50% 01/07/2028	93,897	0.02
UNITED STATES	EUR	225,000	AMERICAN TOWER CORP 0.45% 15/01/2027	213,143	0.05
UNITED STATES	EUR	300,000	AT&T INC 2.45% 15/03/2035	308,322	0.07
UNITED STATES	EUR	200,000	BOOKING HOLDINGS INC 0.10% 08/03/2025	197,048	0.05
UNITED STATES	EUR	100,000	CHUBB INA HOLDINGS INC 1.55% 15/03/2028	101,251	0.02
UNITED STATES	EUR	100,000	CITIGROUP INC FRN 08/10/2027	96,333	0.02
UNITED STATES	EUR	150,000	COMPUTERSHARE US INC 1.125% 07/10/2031	134,355	0.03

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## FONDITALIA MORGAN STANLEY BALANCED RISK ALLOCATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	200,000	DXC TECHNOLOGY CO 1.75% 15/01/2026	202,564	0.05
UNITED STATES	EUR	100,000	ELI LILLY & CO 1.375% 14/09/2061	77,032	0.02
UNITED STATES	EUR	200,000	GENERAL MOTORS FINANCIAL CO INC 2.20% 01/04/2024	207,068	0.05
UNITED STATES	EUR	300,000	GOLDMAN SACHS GROUP INC 0.25% 26/01/2028	277,953	0.07
UNITED STATES	EUR	90,000	GOLDMAN SACHS GROUP INC 1.25% 07/02/2029	87,431	0.02
UNITED STATES	EUR	100,000	GOLDMAN SACHS GROUP INC/THE 0.875% 09/05/2029	94,807	0.02
UNITED STATES	EUR	200,000	GOLDMAN SACHS GROUP INC/THE 1.625% 27/07/2026	203,626	0.05
UNITED STATES	EUR	400,000	LIBERTY MUTUAL GROUP INC FRN 23/05/2059	398,656	0.09
UNITED STATES	EUR	400,000	MOLSON COORS BEVERAGE CO 1.25% 15/07/2024	405,160	0.10
UNITED STATES	EUR	100,000	NATIONAL GRID NORTH AMERICA INC 1.054% 20/01/2031	95,816	0.02
UNITED STATES	EUR	100,000	PROLOGIS EURO FINANCE LLC 1.00% 08/02/2029	97,215	0.02
UNITED STATES	EUR	100,000	SOUTHERN CO FRN 15/09/2081	90,084	0.02
UNITED STATES	EUR	200,000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	180,926	0.04
UNITED STATES	USD	5,194,000	UNITED STATES TREASURY NOTE/BOND 1.75% 31/01/2023	4,654,362	1.10
UNITED STATES	EUR	100,000	VERIZON COMMUNICATIONS INC 1.85% 18/05/2040	95,272	0.02
<b>INVESTMENT FUNDS</b>				<b>109,446,704</b>	<b>25.75</b>
GERMANY	EUR	35,709	ISHARES STOXX EUROPE 600 OIL & GAS UCITS ETF	1,103,587	0.26
IRELAND	USD	7,039	INVESCO S&P 500 UCITS ETF	5,192,797	1.22
IRELAND	USD	1,378,566	ISHARES DIVERSIFIED COMMODITY SWAP UCITS ETF	8,797,069	2.07
IRELAND	EUR	214,132	ISHARES EDGE MSCI USA VALUE FACTOR UCITS ETF	1,732,114	0.41
IRELAND	USD	1,774,000	ISHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF	8,802,081	2.07
IRELAND	EUR	236,345	ISHARES S&P 500 ENERGY SECTOR UCITS ETF	1,360,875	0.32
IRELAND	USD	26,000	WISDOMTREE INDUSTRIAL METALS ENHANCED ETF	894,213	0.21
IRELAND	EUR	92,929	XTRACKERS MSCI WORLD FINANCIALS UCITS ETF	2,073,711	0.49
LUXEMBOURG	EUR	191,319	LYXOR STOXX EUROPE 600 BANKS UCITS ETF	3,709,675	0.87
LUXEMBOURG	USD	114,980	MORGAN STANLEY INVESTMENT FUNDS - ASIA OPPORTUNITY FUND -Z-	6,051,983	1.42
LUXEMBOURG	EUR	255,992	MORGAN STANLEY INVESTMENT FUNDS - EMERGING MARKETS CORPORATE DEBT FUND -D-	9,246,439	2.18
LUXEMBOURG	EUR	68,917	MORGAN STANLEY INVESTMENT FUNDS - EUROPE OPPORTUNITY FUND -Z-	3,292,863	0.78
LUXEMBOURG	USD	154,918	MORGAN STANLEY INVESTMENT FUNDS - GLOBAL ADVANTAGE FUND -Z-	10,061,668	2.37
LUXEMBOURG	EUR	158,780	MORGAN STANLEY INVESTMENT FUNDS - GLOBAL BRANDS FUND -Z-	14,002,794	3.29
LUXEMBOURG	EUR	105,832	MORGAN STANLEY INVESTMENT FUNDS - GLOBAL OPPORTUNITY FUND -Z	11,307,099	2.66
LUXEMBOURG	EUR	37,248	MORGAN STANLEY INVESTMENT FUNDS - US ADVANTAGE FUND -Z-	4,561,069	1.07

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## FONDITALIA MORGAN STANLEY BALANCED RISK ALLOCATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	30,939	MORGAN STANLEY INVESTMENT FUNDS - US GROWTH FUND -Z-	4,270,471	1.00
LUXEMBOURG	EUR	798,389	XTRACKERS II EUR HIGH YIELD CORPORATE BOND UCITS ETF	12,986,196	3.06
TOTAL INVESTMENTS				391,217,161	92.04
NET CASH AT BANKS				20,636,093	4.85
OTHER NET ASSETS/(LIABILITIES)				13,201,532	3.11
TOTAL NET ASSETS				425,054,786	100.00

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General note: differences in sums, if any, are due to rounding.

## FONDITALIA OBIETTIVO 2023

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				242,700,054	93.25
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				242,700,054	93.25
AUSTRIA	EUR	2,375,000	NOVOMATIC AG 1.625% 20/09/2023	2,359,586	0.91
BRAZIL	USD	1,700,000	BRF SA 3.95% 22/05/2023	1,540,488	0.59
BRITISH VIRGIN ISLANDS	EUR	1,978,000	FORTUNE STAR BVI LTD 4.35% 06/05/2023	1,935,631	0.74
BRITISH VIRGIN ISLANDS	EUR	2,330,000	HUARONG UNIVERSE INVESTMENT HOLDING LTD 1.625% 05/12/2022	2,170,209	0.83
CANADA	USD	1,237,000	FIRST QUANTUM MINERALS LTD 7.25% 01/04/2023 144A	1,106,097	0.42
CAYMAN ISLANDS	USD	1,300,000	AVOLON HOLDINGS FUNDING LTD 3.625% 01/05/2022 144A	1,160,243	0.45
CAYMAN ISLANDS	USD	775,000	CIFI HOLDINGS GROUP CO LTD 5.50% 23/01/2023	645,805	0.25
CAYMAN ISLANDS	USD	2,600,000	DP WORLD CRESCENT LTD 3.908% 31/05/2023	2,364,767	0.91
CAYMAN ISLANDS	USD	5,500,000	PARK AEROSPACE HOLDINGS LTD 4.50% 15/03/2023 144A	4,997,594	1.92
CHILE	USD	1,150,000	INVERSIONES CMPC SA 4.375% 15/05/2023	1,044,992	0.40
FRANCE	EUR	2,300,000	CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	2,284,107	0.88
FRANCE	EUR	4,200,000	CASINO GUICHARD PERRACHON SA 4.561% 25/01/2023	4,149,264	1.59
FRANCE	EUR	2,200,000	CROWN EUROPEAN HOLDINGS SA 2.25% 01/02/2023	2,210,098	0.85
FRANCE	EUR	3,600,000	ELIS SA 1.875% 15/02/2023	3,624,300	1.39
FRANCE	EUR	7,400,000	ORANO SA 3.125% 20/03/2023	7,517,882	2.89
FRANCE	EUR	700,000	TEREOS FINANCE GROUPE I SA 4.125% 16/06/2023	706,776	0.27
FRANCE	EUR	2,000,000	VALEO SA 0.625% 11/01/2023	2,000,000	0.77
GERMANY	EUR	1,900,000	DEUTSCHE LUFTHANSA AG 1.625% 16/11/2023	1,886,985	0.73
GERMANY	EUR	5,125,000	PEACH PROPERTY FINANCE GMBH 3.50% 15/02/2023	5,069,138	1.95
GERMANY	EUR	1,400,000	PRESTIGEBIDCO GMBH 6.25% 15/12/2023	1,400,322	0.54
GERMANY	EUR	2,900,000	SCHENCK PROCESS HOLDING GMBH 5.375% 15/06/2023	2,865,722	1.10
GERMANY	EUR	5,635,000	THYSSENKRUPP AG 1.875% 06/03/2023	5,647,003	2.17
HONG KONG	USD	775,000	YANLORD LAND HK CO LTD 6.75% 23/04/2023	671,280	0.26
INDIA	USD	2,700,000	JSW STEEL LTD 5.25% 13/04/2022	2,408,148	0.93
INDIA	USD	2,600,000	RENEW POWER PVT LTD 6.45% 27/09/2022	2,327,082	0.89
INDIA	USD	1,800,000	SHRIRAM TRANSPORT FINANCE CO LTD 5.10% 16/07/2023	1,615,945	0.62
IRELAND	USD	3,180,000	PHOSAGRO OAO VIA PHOSAGRO BOND FUNDING DAC 3.949% 24/04/2023	1,972,324	0.76
IRELAND	EUR	1,300,000	RYANAIR DAC 1.125% 15/08/2023	1,317,511	0.51
ISLE OF MAN	EUR	5,825,000	PLAYTECH PLC 3.75% 12/10/2023	5,823,660	2.24
ISRAEL	USD	2,850,000	LEVIATHAN BOND LTD 5.75% 30/06/2023 144A	2,553,352	0.98
ITALY	EUR	3,850,000	AUTOSTRADE PER L'ITALIA SPA 1.625% 12/06/2023	3,874,679	1.49
ITALY	GBP	2,400,000	AUTOSTRADE PER L'ITALIA SPA 6.25% 09/06/2022	2,897,435	1.11
ITALY	EUR	5,150,000	BANCO BPM SPA 1.75% 24/04/2023	5,228,229	2.01
ITALY	EUR	1,550,000	TELECOM ITALIA SPA 2.50% 19/07/2023	1,572,553	0.60
ITALY	GBP	4,800,000	TELECOM ITALIA SPA 5.875% 19/05/2023	5,926,234	2.28
ITALY	EUR	7,200,000	UNICREDIT SPA 6.95% 31/10/2022	7,496,856	2.88
JAPAN	EUR	4,150,000	SOFTBANK GROUP CORP 4.00% 20/04/2023	4,165,521	1.60
JERSEY	GBP	2,990,000	AA BOND CO LTD 2.75% 31/07/2023	3,563,430	1.37
LIBERIA	USD	1,750,000	ROYAL CARIBBEAN CRUISES LTD 9.125% 15/06/2023 144A	1,630,700	0.63

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## FONDITALIA OBIETTIVO 2023

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	3,375,451	CIRSA FINANCE INTERNATIONAL SARL 6.25% 20/12/2023	3,385,206	1.30
LUXEMBOURG	USD	881,000	CONSOLIDATED ENERGY FINANCE SA FRN 15/06/2022 144A	783,762	0.30
MEXICO	EUR	5,100,000	PETROLEOS MEXICANOS 5.125% 15/03/2023	5,241,627	2.01
NETHERLANDS	USD	759,000	BHARTI AIRTEL INTERNATIONAL NETHERLANDS BV 5.125% 11/03/2023	699,324	0.27
NETHERLANDS	EUR	5,450,000	STELLANTIS NV 3.375% 07/07/2023	5,639,169	2.17
NETHERLANDS	EUR	6,500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 1.25% 31/03/2023	6,410,950	2.46
NETHERLANDS	USD	1,650,000	VEON HOLDINGS BV 5.95% 13/02/2023	714,721	0.27
NETHERLANDS	USD	3,250,000	VEON HOLDINGS BV 7.25% 26/04/2023	1,678,182	0.64
NETHERLANDS	GBP	4,900,000	VOLKSWAGEN FINANACIAL SERVICES NV 2.75% 10/07/2023	5,908,279	2.27
NETHERLANDS	EUR	2,700,000	ZF EUROPE FINANCE BV 1.25% 23/10/2023	2,675,241	1.03
PANAMA	EUR	2,300,000	CARNIVAL CORP 1.875% 07/11/2022	2,278,932	0.88
SPAIN	EUR	4,900,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023	4,738,153	1.82
SWEDEN	EUR	2,500,000	HOIST FINANCE AB 2.75% 03/04/2023	2,553,050	0.98
SWEDEN	EUR	6,375,000	VERISURE HOLDING AB 3.50% 15/05/2023	6,382,522	2.45
TURKEY	USD	2,698,000	ARCELIK AS 5.00% 03/04/2023	2,410,520	0.93
TURKEY	USD	900,000	QNB FINANSBANK AS 4.875% 19/05/2022	804,078	0.31
UNITED KINGDOM	GBP	4,585,000	ANGLIAN WATER OSPREY FINANCING PLC 5.00% 30/04/2023	5,626,830	2.16
UNITED KINGDOM	GBP	3,225,000	ARQIVA BROADCAST FINANCE PLC 6.75% 30/09/2023	3,873,202	1.49
UNITED KINGDOM	EUR	3,000,000	EASYJET PLC 1.75% 09/02/2023	3,022,140	1.16
UNITED KINGDOM	EUR	1,000,000	EASYJET PLC 1.125% 18/10/2023	1,006,300	0.39
UNITED KINGDOM	EUR	7,250,000	FCE BANK PLC 1.615% 11/05/2023	7,265,587	2.79
UNITED KINGDOM	GBP	325,000	FCE BANK PLC 2.727% 03/06/2022	389,523	0.15
UNITED KINGDOM	GBP	1,825,000	INTERMEDIATE CAPITAL GROUP PLC 5.00% 24/03/2023	2,245,530	0.86
UNITED KINGDOM	GBP	4,900,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 3.875% 01/03/2023	5,837,218	2.24
UNITED KINGDOM	GBP	5,150,000	MARKS & SPENCER PLC 4.25% 08/12/2023	6,262,752	2.41
UNITED KINGDOM	GBP	2,600,000	THAMES WATER UTILITIES FINANCE PLC 2.375% 03/05/2023	3,104,257	1.19
UNITED KINGDOM	USD	2,650,000	VEDANTA RESOURCES LTD 7.125% 31/05/2023	2,181,790	0.84
UNITED STATES	USD	3,550,000	ALBERTSONS COS INC VIA SAFEWAY INC VIA NEW ALBERTSONS LP VIA ALBERTSONS LLC 3.50% 15/02/2023 144A	3,173,886	1.22
UNITED STATES	USD	1,350,000	BUCKEYE PARTNERS LP 4.15% 01/07/2023	1,218,389	0.47
UNITED STATES	USD	2,390,000	COMMERCIAL METALS CO 4.875% 15/05/2023	2,171,554	0.83
UNITED STATES	USD	2,825,000	CSC HOLDINGS LLC 5.875% 15/09/2022	2,549,692	0.98
UNITED STATES	USD	1,650,000	DELTA AIR LINES INC 3.80% 19/04/2023	1,489,024	0.57
UNITED STATES	USD	4,300,000	DISH DBS CORP 5.00% 15/03/2023	3,873,635	1.49
UNITED STATES	USD	1,775,000	DISH DBS CORP 5.875% 15/07/2022	1,597,341	0.61
UNITED STATES	USD	775,000	MACY'S RETAIL HOLDINGS LLC 2.875% 15/02/2023	690,055	0.27
UNITED STATES	USD	2,075,000	MGM RESORTS INTERNATIONAL 6.00% 15/03/2023	1,904,466	0.73
UNITED STATES	USD	1,475,000	OWENS-BROCKWAY GLASS CONTAINER INC 5.875% 15/08/2023 144A	1,347,027	0.52
UNITED STATES	USD	4,450,000	SERVICE PROPERTIES TRUST 4.50% 15/06/2023	3,925,245	1.51
UNITED STATES	USD	4,525,000	SPRINT COMMUNICATIONS INC 6.00% 15/11/2022	4,146,102	1.59
UNITED STATES	USD	3,050,000	WESTERN MIDSTREAM OPERATING LP 4.00% 01/07/2022	2,720,261	1.05

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## FONDITALIA OBIETTIVO 2023

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,550,000	WYNN LAS VEGAS LLC VIA WYNN LAS VEGAS CAPITAL CORP 4.25% 30/05/2023 144A	1,386,388	0.53
UNITED STATES	EUR	3,600,000	ZF NORTH AMERICA CAPITAL INC 2.75% 27/04/2023	3,656,196	1.40
TOTAL INVESTMENTS				242,700,054	93.25
NET CASH AT BANKS				14,915,282	5.73
OTHER NET ASSETS/(LIABILITIES)				2,644,198	1.02
TOTAL NET ASSETS				260,259,534	100.00

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## FONDITALIA OBIETTIVO EMERGENTI

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				206,856,265	88.81
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				206,856,265	88.81
BRAZIL	BRL	2,720,000	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2023	4,686,906	2.01
BRAZIL	USD	13,450,000	ITAU UNIBANCO HOLDING SA 5.50% 06/08/2022	12,148,822	5.22
BRITISH VIRGIN ISLANDS	USD	5,280,000	CNOOC FINANCE 2013 LTD 3.00% 09/05/2023	4,761,306	2.04
BRITISH VIRGIN ISLANDS	USD	9,000,000	HUARONG FINANCE 2019 CO LTD 3.375% 29/05/2022	8,024,195	3.45
CAYMAN ISLANDS	USD	3,950,000	CHINA EVERGRANDE GROUP 9.50% 11/04/2022	517,663	0.22
CAYMAN ISLANDS	USD	4,000,000	CHINALCO CAPITAL HOLDING LTD 4.25% 21/04/2022	3,572,399	1.53
CAYMAN ISLANDS	USD	3,463,000	DAR AL-ARKAN SUKUK CO LTD 6.875% 10/04/2022	3,096,936	1.33
CAYMAN ISLANDS	USD	8,640,000	ENN ENERGY HOLDINGS LTD 3.25% 24/07/2022	7,726,535	3.32
CAYMAN ISLANDS	USD	9,770,000	SHIMAO GROUP HOLDINGS LTD 4.75% 03/07/2022	3,730,291	1.60
CAYMAN ISLANDS	USD	2,800,000	ZHENRO PROPERTIES GROUP LTD 8.70% 03/08/2022	350,299	0.15
CHILE	USD	4,360,000	CORP NACIONAL DEL COBRE DE CHILE 3.00% 17/07/2022	3,900,475	1.67
CHILE	USD	3,900,000	INVERSIONES CMPC SA 4.50% 25/04/2022	3,471,318	1.49
CHINA	USD	3,290,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD 2.25% 16/09/2022	2,937,273	1.26
COLOMBIA	USD	4,450,000	BANCO DE BOGOTA SA 5.375% 19/02/2023	4,048,539	1.74
COLOMBIA	USD	1,889,000	BANCO GNB SUDAMERIS SA FRN 03/04/2027	1,651,596	0.71
COLOMBIA	USD	5,340,000	BANCOLOMBIA SA FRN 18/10/2027	4,717,236	2.03
CYPRUS	USD	2,300,000	MHP SE 7.75% 10/05/2024	743,650	0.32
GEORGIA	USD	2,570,000	BANK OF GEORGIA JSC 6.00% 26/07/2023	2,410,953	1.04
HONG KONG	USD	4,300,000	CNAC HK FINBRIDGE CO LTD 3.50% 19/07/2022	3,851,124	1.65
INDIA	USD	4,450,000	MUTHOOT FINANCE LTD 6.125% 31/10/2022	4,020,846	1.73
IRELAND	RUB	630,400,000	ALFA BANK AO VIA ALFA BOND ISSUANCE PLC 9.35% 06/08/2022	4,964,686	2.13
KOREA	USD	14,030,000	KOREA EAST-WEST POWER CO LTD 2.625% 19/06/2022	12,527,690	5.38
LUXEMBOURG	USD	8,750,000	GAZPROM PJSC VIA GAZ CAPITAL SA 6.51% 07/03/2022	5,301,881	2.28
MEXICO	USD	16,050,000	BBVA BANCOMER SA 6.75% 30/09/2022	14,627,614	6.28
MEXICO	EUR	13,300,000	PETROLEOS MEXICANOS 2.50% 24/11/2022	13,375,012	5.74
MEXICO	USD	2,640,000	PETROLEOS MEXICANOS 4.625% 21/09/2023	2,401,266	1.03
MEXICO	USD	1,270,000	PLA ADMINISTRADORA INDUSTRIAL S DE RL DE CV 5.25% 10/11/2022	1,157,665	0.50
MEXICO	USD	4,400,000	UNIFIN FINANCIERA SAB DE CV 7.25% 27/09/2023	2,740,754	1.18
NETHERLANDS	USD	11,047,000	EQUATE PETROCHEMICAL BV 3.00% 03/03/2022	9,835,288	4.22
NETHERLANDS	EUR	10,100,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.25% 15/04/2022	10,109,999	4.34
NIGERIA	USD	3,910,000	UNITED BANK FOR AFRICA PLC 7.75% 08/06/2022	3,474,788	1.49
SINGAPORE	USD	2,610,000	PARKWAY PANTAI LTD FRN 31/12/2099	2,308,659	0.99
TURKEY	USD	8,600,000	AKBANK TAS 5.00% 24/10/2022	7,705,465	3.31
TURKEY	USD	4,900,000	KOC HOLDING AS 5.25% 15/03/2023	4,373,614	1.88
TURKEY	USD	7,950,000	TC ZIRAAT BANKASI AS 5.125% 03/05/2022	7,094,197	3.05
TURKEY	USD	8,900,000	TURKIYE GARANTI BANKASI AS 5.25% 13/09/2022	8,010,630	3.44

Similar issues with same maturities have not been combined when issuance date differs.  
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## FONDITALIA OBIETTIVO EMERGENTI

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UKRAINE	USD	7,400,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2022	3,427,967	1.47
UNITED ARAB EMIRATES	USD	5,600,000	OZTEL HOLDINGS SPC LTD 5.625% 24/10/2023	5,110,746	2.19
UNITED KINGDOM	USD	4,550,000	EVRAZ PLC 5.375% 20/03/2023	1,605,624	0.69
UNITED KINGDOM	USD	233,343	UKREXIMBANK VIA BIZ FINANCE PLC 9.625% 27/04/2022	101,778	0.04
UNITED STATES	USD	1,802,000	HYUNDAI CAPITAL AMERICA 2.85% 01/11/2022	1,615,237	0.69
UNITED STATES	USD	5,120,000	SOUTHERN COPPER CORP 3.50% 08/11/2022	4,617,343	1.98
INVESTMENT FUNDS				13,751,987	5.91
LUXEMBOURG	USD	666,829	ABERDEEN GLOBAL - EMERGING MARKETS EQUITY FUND	13,751,987	5.91
TOTAL INVESTMENTS				220,608,252	94.72
NET CASH AT BANKS				10,449,530	4.49
OTHER NET ASSETS/(LIABILITIES)				1,851,423	0.79
TOTAL NET ASSETS				232,909,205	100.00

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General note: differences in sums, if any, are due to rounding.

## FONDITALIA MULTI CREDIT FUND

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				60,545,486	86.79
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				60,545,486	86.79
AUSTRALIA	EUR	1,500,000	TOYOTA FINANCE AUSTRALIA LTD 1.584% 21/04/2022	1,503,555	2.16
AUSTRIA	EUR	5,000,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.40% 22/11/2022 144A	5,148,100	7.38
BELGIUM	EUR	1,400,000	BELFIUS BANK SA 0.625% 30/08/2023	1,412,796	2.02
BELGIUM	EUR	2,000,000	BELFIUS BANK SA 0.75% 12/09/2022	2,010,300	2.88
FINLAND	EUR	1,000,000	OP CORPORATE BANK PLC 0.75% 03/03/2022	1,000,000	1.43
FRANCE	EUR	1,200,000	BNP PARIBAS SA FRN 19/01/2023	1,203,216	1.72
FRANCE	EUR	1,200,000	BPCE SA 1.125% 18/01/2023	1,213,068	1.74
FRANCE	EUR	400,000	CIE DE SAINT-GOBAIN 0.875% 21/09/2023	405,692	0.58
FRANCE	EUR	1,200,000	CREDIT AGRICOLE SA 0.75% 05/12/2023	1,214,292	1.74
FRANCE	EUR	1,000,000	HSBC SFH FRANCE SA 0.375% 11/03/2022	1,000,230	1.43
FRANCE	EUR	1,000,000	TOTALENERGIES CAPITAL INTERNATIONAL SA 2.125% 15/03/2023	1,022,660	1.47
GERMANY	EUR	500,000	BASF SE 0.101% 05/06/2023	500,435	0.72
GERMANY	EUR	401,000	DAIMLER AG 1.625% 22/08/2023	410,696	0.59
GERMANY	EUR	1,000,000	DEUTSCHE BANK AG FRN 16/05/2022	1,001,270	1.44
GERMANY	EUR	1,000,000	E.ON SE 29/09/2022	1,001,460	1.44
ITALY	EUR	28,443	ASSET-BACKED EUROPEAN SECURITISATION TRANSACTION SEVENTEEN SRL -D- FRN 15/04/2032	28,756	0.04
ITALY	EUR	6,000,000	BTP 29/11/2022	6,022,200	8.63
ITALY	EUR	5,000,000	BTP 1.35% 15/04/2022	5,012,200	7.18
ITALY	EUR	500,000	FCA BANK SPA 0.125% 16/11/2023	499,200	0.72
ITALY	EUR	1,898,000	FCA BANK SPA 1.25% 21/06/2022	1,904,263	2.73
ITALY	EUR	1,500,000	INTESA SANPAOLO SPA 4.00% 30/10/2023	1,592,685	2.28
LUXEMBOURG	EUR	439,000	MEDTRONIC GLOBAL HOLDINGS SCA 15/03/2023	439,105	0.63
NETHERLANDS	EUR	2,500,000	BAYER CAPITAL CORP BV FRN 26/06/2022	2,502,900	3.59
NETHERLANDS	EUR	1,000,000	BMW FINANCE NV 0.50% 22/11/2022	1,005,640	1.44
NETHERLANDS	EUR	1,800,000	COOPERATIEVE RABOBANK UA 0.50% 06/12/2022	1,810,602	2.60
NETHERLANDS	EUR	1,500,000	E.ON INTERNATIONAL FINANCE BV 0.75% 30/11/2022	1,507,395	2.16
NETHERLANDS	EUR	5	E-MAC NL 2004-II B.V. FRN 25/01/2037	5	0.00
NETHERLANDS	EUR	1,700,000	ING GROEP NV FRN 20/09/2023	1,715,487	2.46
NETHERLANDS	EUR	500,000	JAB HOLDINGS BV 2.125% 16/09/2022	506,315	0.73
NETHERLANDS	EUR	5,900,000	NETHERLANDS GOVERNMENT BOND 1.75% 15/07/2023 144A	6,099,066	8.74
NETHERLANDS	EUR	3,100,000	VONOVIA FINANCE BV 0.875% 03/07/2023	3,120,212	4.47
SWITZERLAND	EUR	1,000,000	CREDIT SUISSE AG FRN 18/05/2022	1,001,580	1.44
UNITED KINGDOM	EUR	1,500,000	HSBC HOLDINGS PLC 1.50% 15/03/2022	1,500,960	2.15
UNITED STATES	EUR	1,000,000	AMERICAN HONDA FINANCE CORP 0.35% 26/08/2022	1,002,980	1.44
UNITED STATES	EUR	1,026,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.125% 03/12/2022	1,027,960	1.47
UNITED STATES	EUR	2,195,000	GENERAL MOTORS FINANCIAL CO INC 0.20% 02/09/2022	2,198,205	3.15

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## FONDITALIA MULTI CREDIT FUND

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				3	0.00
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				3	0.00
IRELAND	EUR	1	KANAAL CMBS FINANCE 2019 DAC -A- FRN 22/08/2028	1	0.00
IRELAND	EUR	2	KANAAL CMBS FINANCE 2019 DAC -B- FRN 22/08/2028	2	0.00
ITALY	EUR	0	GOLDEN BAR SECURITISATION SRL -B- FRN 20/07/2039	0	0.00
TOTAL INVESTMENTS				60,545,489	86.79
NET CASH AT BANKS				4,275,428	6.13
OTHER NET ASSETS/(LIABILITIES)				4,941,856	7.08
TOTAL NET ASSETS				69,762,773	100.00

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## FONDITALIA OPPORTUNITIES DIVERSIFIED INCOME

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				400,891,854	79.92
SHARES, WARRANTS, RIGHTS				9,893,247	1.97
UNITED KINGDOM	GBP	46,267	NATIONWIDE BULDING SOCIETY -PREF-	9,893,247	1.97
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				390,998,607	77.95
AUSTRIA	EUR	1,200,000	LENZING AG FRN 31/12/2099	1,241,556	0.25
AUSTRIA	EUR	1,400,000	VOLKSBANK WIEN AG FRN 31/12/2099	1,471,932	0.29
BELGIUM	EUR	250,000	BNP PARIBAS FORTIS SA FRN 29/12/2049	228,600	0.05
BRITISH VIRGIN ISLANDS	EUR	1,000,000	FORTUNE STAR BVI LTD 4.35% 06/05/2023	978,580	0.20
BRITISH VIRGIN ISLANDS	EUR	970,000	FORTUNE STAR BVI LTD 3.95% 02/10/2026	891,682	0.18
BRITISH VIRGIN ISLANDS	USD	550,000	FORTUNE STAR BVI LTD 5.00% 18/05/2026	450,278	0.09
BRITISH VIRGIN ISLANDS	USD	965,000	FORTUNE STAR BVI LTD 5.05% 27/01/2027	787,146	0.16
BRITISH VIRGIN ISLANDS	USD	460,000	FORTUNE STAR BVI LTD 5.95% 19/10/2025	400,210	0.08
CANADA	USD	900,000	1011778 BC ULC VIA NEW RED FINANCE INC 4.375% 15/01/2028 144A	786,931	0.16
CANADA	USD	2,185,000	AIR CANADA 3.875% 15/08/2026 144A	1,892,596	0.38
CANADA	USD	298,000	BROOKFIELD RESIDENTIAL PROPERTIES INC VIA BROOKFIELD RESIDENTIAL US LLC 6.25% 15/09/2027 144A	267,675	0.05
CANADA	USD	2,370,000	EMPIRE COMMUNITIES CORP 7.00% 15/12/2025 144A	2,094,913	0.42
CANADA	USD	1,635,000	TELESAT CANADA VIA TELESAT LLC 4.875% 01/06/2027 144A	1,036,417	0.21
CANADA	USD	784,000	TELESAT CANADA VIA TELESAT LLC 6.50% 15/10/2027 144A	350,385	0.07
CAYMAN ISLANDS	USD	200,000	COUNTRY GARDEN HOLDINGS CO LTD 5.125% 14/01/2027	128,807	0.03
CAYMAN ISLANDS	USD	400,000	LOGAN GROUP CO LTD 4.50% 13/01/2028	102,244	0.02
CAYMAN ISLANDS	USD	200,000	LOGAN GROUP CO LTD 6.90% 09/06/2024	54,400	0.01
CAYMAN ISLANDS	USD	770,000	MAF GLOBAL SECURITIES LTD FRN 31/12/2099	686,624	0.14
CAYMAN ISLANDS	USD	825,000	MAF GLOBAL SECURITIES LTD FRN 31/12/2099	772,805	0.15
CAYMAN ISLANDS	USD	2,861,000	SABLE INTERNATIONAL FINANCE LTD 5.75% 07/09/2027 144A	2,608,445	0.52
CAYMAN ISLANDS	USD	1,680,000	SUNAC CHINA HOLDINGS LTD 6.50% 26/01/2026	590,453	0.12
CHILE	USD	1,883,319	INVERSIONES LATIN AMERICA POWER LTDA 5.125% 15/06/2033	1,446,074	0.29
CYPRUS	USD	2,800,000	GUNVOR GROUP LTD 6.25% 30/09/2026	2,136,046	0.43
CYPRUS	USD	2,389,000	MHP SE 7.75% 10/05/2024	772,426	0.15
DENMARK	USD	3,980,000	DANSKE BANK A/S FRN 31/12/2099	3,329,528	0.66
FINLAND	USD	1,239,000	NORDEA BANK ABP FRN 31/12/2099	955,415	0.19
FRANCE	USD	1,716,000	ALTICE FRANCE SA 5.50% 15/01/2028 144A	1,430,916	0.29
FRANCE	USD	995,000	ALTICE FRANCE SA 5.50% 15/10/2029 144A	812,344	0.16
FRANCE	EUR	1,750,000	CASINO GUICHARD PERRACHON SA 5.25% 15/04/2027	1,463,000	0.29
FRANCE	EUR	300,000	CASINO GUICHARD PERRACHON SA 3.58% 07/02/2025	256,533	0.05
FRANCE	GBP	400,000	CREDIT AGRICOLE SA FRN 31/12/2099	515,795	0.10
FRANCE	EUR	1,880,000	ILIAD HOLDING SASU 5.125% 15/10/2026	1,876,184	0.37

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## FONDITALIA OPPORTUNITIES DIVERSIFIED INCOME

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	USD	1,415,000	ILIAD HOLDING SASU 6.50% 15/10/2026 144A	1,260,246	0.25
FRANCE	GBP	1,100,000	KORIAN SA FRN 31/12/2099	1,196,614	0.24
FRANCE	EUR	770,000	LA FINANCIERE ATALIAN SASU 4.00% 15/05/2024	711,210	0.14
FRANCE	EUR	540,000	LA FINANCIERE ATALIAN SASU 5.125% 15/05/2025	492,685	0.10
FRANCE	GBP	1,065,000	LA FINANCIERE ATALIAN SASU 6.625% 15/05/2025	1,195,014	0.24
FRANCE	EUR	1,400,000	LA MONDIALE SAM FRN 31/12/2099	1,393,840	0.28
FRANCE	EUR	1,905,000	MOBILUX FINANCE SAS 4.25% 15/07/2028	1,798,644	0.36
FRANCE	USD	1,257,000	SOCIETE GENERALE SA FRN 31/12/2099	1,054,763	0.21
FRANCE	USD	400,000	SOCIETE GENERALE SA FRN 31/12/2099	361,225	0.07
GERMANY	EUR	1,100,000	CHEPLAPHARM ARZNEIMITTEL GMBH 4.375% 15/01/2028	1,068,837	0.21
GERMANY	USD	1,145,000	CHEPLAPHARM ARZNEIMITTEL GMBH 5.50% 15/01/2028 144A	1,019,938	0.20
GERMANY	EUR	1,800,000	DEUT PFANDBRIEFBANK AG 4.60% 22/02/2027	1,830,024	0.37
GERMANY	EUR	1,400,000	DEUT PFANDBRIEFBANK AG FRN 31/12/2099	1,382,500	0.28
GERMANY	EUR	380,000	GRUENENTHAL GMBH 3.625% 15/11/2026	370,473	0.07
GERMANY	EUR	2,170,000	GRUENENTHAL GMBH 4.125% 15/05/2028	2,071,829	0.41
GERMANY	EUR	1,876,500	TK ELEVATOR HOLDCO GMBH 6.625% 15/07/2028	1,880,647	0.38
GREECE	EUR	1,040,000	PUBLIC POWER CORP SA 3.875% 30/03/2026	1,002,695	0.20
GREECE	EUR	430,000	PUBLIC POWER CORP SA 3.375% 31/07/2028	399,887	0.08
INDIA	USD	1,340,000	JSW INFRASTRUCTURE LTD 4.95% 21/01/2029	1,160,235	0.23
IRELAND	EUR	1,016,000	AIB GROUP PLC FRN 31/12/2099	1,059,698	0.21
IRELAND	EUR	2,000,000	ARBOUR CLO IX DAC -E- FRN 15/04/2034	1,949,817	0.39
IRELAND	EUR	1,100,000	BANK OF IRELAND GROUP PLC FRN 31/12/2099	1,201,288	0.24
ITALY	EUR	1,229,822	ASR MEDIA AND SPONSORSHIP SPA 5.125% 01/08/2024	1,173,767	0.23
ITALY	EUR	830,000	IMA INDUSTRIA MACCHINE AUTOMATICHE SPA 3.75% 15/01/2028	779,154	0.16
ITALY	GBP	1,200,000	INTESA SANPAOLO SPA 5.148% 10/06/2030	1,505,842	0.30
ITALY	EUR	323,000	INTESA SANPAOLO SPA FRN 29/12/2049	359,883	0.07
ITALY	EUR	1,200,000	INTESA SANPAOLO VITA SPA FRN 31/12/2049	1,230,564	0.25
ITALY	USD	1,709,000	UNICREDIT SPA FRN 03/04/2049	1,607,162	0.32
ITALY	EUR	500,000	UNICREDIT SPA FRN 31/12/2099	451,170	0.09
ITALY	EUR	1,927,000	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	1,986,159	0.40
ITALY	EUR	2,010,000	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2099	2,025,175	0.40
ITALY	EUR	1,130,000	VERDE BIDCO SPA 4.625% 01/10/2026	1,108,620	0.22
JAPAN	EUR	1,880,000	SOFTBANK GROUP CORP 3.375% 06/07/2029	1,601,422	0.32
JAPAN	USD	2,420,000	SOFTBANK GROUP CORP FRN 31/12/2099	2,098,065	0.42
JERSEY	GBP	1,800,000	AA BOND CO LTD 6.50% 31/01/2026	2,134,006	0.43
JERSEY	GBP	990,000	GALAXY BIDCO LTD 6.50% 31/07/2026	1,184,288	0.24
LUXEMBOURG	EUR	1,340,000	ALTICE FRANCE HOLDING SA 8.00% 15/05/2027	1,391,603	0.28
LUXEMBOURG	EUR	760,000	CONTOURGLOBAL POWER HOLDINGS SA 3.125% 01/01/2028	688,119	0.14
LUXEMBOURG	EUR	1,130,000	GARFUNKELUX HOLDCO 3 SA 6.75% 01/11/2025	1,137,311	0.23
LUXEMBOURG	GBP	940,000	GARFUNKELUX HOLDCO 3 SA 7.75% 01/11/2025	1,130,236	0.23
LUXEMBOURG	USD	2,206,942	GUARA NORTE SARL 5.198% 15/06/2034	1,807,915	0.36
LUXEMBOURG	USD	1,500,000	KENBOURNE INVEST SA 4.70% 22/01/2028	1,245,232	0.25
LUXEMBOURG	USD	1,395,000	KENBOURNE INVEST SA 6.875% 26/11/2024	1,262,318	0.25
LUXEMBOURG	USD	800,000	KERNEL HOLDING SA 6.75% 27/10/2027	252,101	0.05
LUXEMBOURG	EUR	610,000	KLEOPATRA FINCO SARL 4.25% 01/03/2026	548,988	0.11
LUXEMBOURG	EUR	920,000	KLEOPATRA HOLDINGS 2 SCA 6.50% 01/09/2026	761,604	0.15

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## FONDITALIA OPPORTUNITIES DIVERSIFIED INCOME

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	500,000	SIGNA DEVELOPMENT FINANCE SCS 5.50% 23/07/2026	443,910	0.09
LUXEMBOURG	EUR	1,060,536	SUMMER BC HOLDCO A SARL 9.25% 31/10/2027	1,101,377	0.22
LUXEMBOURG	EUR	865,000	TRAFIGURA FUNDING SA 3.875% 02/02/2026	811,716	0.16
LUXEMBOURG	USD	1,255,000	TRAFIGURA FUNDING SA 5.875% 23/09/2025	1,115,711	0.22
MAURITIUS	USD	2,270,000	NETWORK I2I LTD FRN 31/12/2099	1,927,963	0.38
MAURITIUS	USD	2,987,000	UPL CORP LTD FRN 31/12/2099	2,539,853	0.51
MEXICO	USD	400,000	BANCO MERCANTIL DE NORTE FRN 31/12/2099	371,659	0.07
MEXICO	USD	2,800,000	CEMEX SAB DE CV FRN 31/12/2099	2,394,308	0.48
MEXICO	GBP	1,112,000	PETROLEOS MEXICANOS 3.75% 16/11/2025	1,263,387	0.25
MEXICO	USD	520,000	PETROLEOS MEXICANOS 6.625% 15/06/2035	420,379	0.08
MEXICO	USD	300,000	PETROLEOS MEXICANOS 6.625% 15/06/2038	229,597	0.05
MEXICO	USD	2,300,000	UNIFIN FINANCIERA SAB DE CV 9.875% 28/01/2029	1,314,575	0.26
MEXICO	USD	950,000	UNIFIN FINANCIERA SAB DE CV 8.375% 27/01/2028	547,070	0.11
NETHERLANDS	EUR	1,860,000	ACHMEA BV FRN 31/12/2099	1,815,899	0.36
NETHERLANDS	EUR	2,100,000	ATHORA NETHERLANDS NV FRN 31/12/2099	2,216,382	0.44
NETHERLANDS	USD	1,200,000	ING GROEP NV FRN 31/12/2099	946,143	0.19
NETHERLANDS	EUR	4,143,725	STICHTING AK RABOBANK CERTIFICATEN 6.50% 29/12/2049	5,007,443	1.00
NETHERLANDS	USD	895,000	TRIVIUM PACKAGING FINANCE BV 8.50% 15/08/2027 144A	818,408	0.16
NETHERLANDS	USD	800,000	VIVO ENERGY INVESTMENTS BV 5.125% 24/09/2027	722,364	0.14
NETHERLANDS	EUR	1,370,000	WP/AP TELECOM HOLDINGS III BV 5.50% 15/01/2030	1,289,773	0.26
ROMANIA	EUR	800,000	RCS & RDS SA 3.25% 05/02/2028	736,536	0.15
SINGAPORE	USD	2,130,000	TRAFIGURA GROUP PTE LTD FRN 31/12/2099	1,864,394	0.37
SPAIN	EUR	1,800,000	ABANCA CORP BANCARIA SA FRN 07/04/2030	1,815,588	0.36
SPAIN	USD	3,400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	2,953,143	0.59
SPAIN	EUR	400,000	BANCO DE SABADELL SA FRN 31/12/2099	366,752	0.07
SPAIN	EUR	3,200,000	BANCO DE SABADELL SA FRN 31/12/2099	3,168,000	0.63
SPAIN	EUR	400,000	BANCO DE SABADELL SA FRN 31/12/2099	404,752	0.08
SPAIN	EUR	2,000,000	BANCO SANTANDER SA FRN 31/12/2099	1,708,580	0.34
SPAIN	EUR	1,200,000	BANCO SANTANDER SA FRN 31/12/2099	1,106,676	0.22
SPAIN	EUR	1,400,000	BANCO SANTANDER SA FRN 31/12/2099	1,347,486	0.27
SPAIN	USD	1,400,000	BANCO SANTANDER SA FRN 31/12/2099	1,153,379	0.23
SPAIN	EUR	600,000	CAIXABANK SA FRN 31/12/2099	517,434	0.10
SPAIN	EUR	600,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	579,054	0.12
SPAIN	EUR	1,600,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	1,526,864	0.30
SPAIN	EUR	1,200,000	NEINOR HOMES SA 4.50% 15/10/2026	1,176,696	0.23
SPAIN	EUR	3,000,000	UNICAJA BANCO SA FRN 19/07/2032	2,757,030	0.55
SPAIN	EUR	1,040,000	VIA CELERE DESARROLLOS INMOBILIARIOS SA 5.25% 01/04/2026	1,039,407	0.21
SUPRANATIONALS	USD	2,850,000	AMERICAN AIRLINES INC VIA ADVANTAGE LOYALTY IP LTD 5.50% 20/04/2026 144A	2,601,258	0.52
SWEDEN	EUR	2,200,000	HEIMSTADEN AB 4.25% 09/03/2026	2,123,792	0.42
SWEDEN	EUR	1,100,000	HEIMSTADEN AB FRN 31/12/2099	1,061,148	0.21
SWEDEN	EUR	1,500,000	HEIMSTADEN BOSTAD AB FRN 31/12/2099	1,372,515	0.27
SWEDEN	EUR	375,000	HEIMSTADEN BOSTAD AB FRN 31/12/2099	320,625	0.06
SWEDEN	USD	1,000,000	SWEDBANK AB FRN 31/12/2099	796,990	0.16
SWEDEN	EUR	1,350,000	VERISURE MIDHOLDING AB 5.25% 15/02/2029	1,272,861	0.25

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## FONDITALIA OPPORTUNITIES DIVERSIFIED INCOME

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWITZERLAND	USD	1,520,000	CREDIT SUISSE GROUP AG FRN 31/12/2099	1,405,648	0.28
SWITZERLAND	USD	1,250,000	CREDIT SUISSE GROUP AG FRN 31/12/2099	985,165	0.20
SWITZERLAND	USD	1,000,000	CREDIT SUISSE GROUP AG FRN 31/12/2099	896,412	0.18
SWITZERLAND	USD	1,050,000	CREDIT SUISSE GROUP AG FRN 31/12/2099	957,480	0.19
SWITZERLAND	USD	1,282,000	UBS GROUP AG FRN 31/12/2099	1,143,904	0.23
UNITED ARAB EMIRATES	USD	1,300,000	EMIRATES NBD BANK PJSC FRN 31/12/2099	1,221,435	0.24
UNITED KINGDOM	EUR	1,510,000	BARCLAYS BANK PLC FRN 29/03/2049	1,298,373	0.26
UNITED KINGDOM	USD	4,013,000	BARCLAYS PLC FRN 31/12/2099	3,251,057	0.65
UNITED KINGDOM	GBP	1,300,000	BARCLAYS PLC FRN 31/12/2099	1,617,011	0.32
UNITED KINGDOM	GBP	4,968,000	BARCLAYS PLC FRN 31/12/2099	6,053,416	1.21
UNITED KINGDOM	GBP	650,000	BELLIS ACQUISITION CO PLC 3.25% 16/02/2026	709,349	0.14
UNITED KINGDOM	GBP	1,690,000	BELLIS FINCO PLC 4.00% 16/02/2027	1,800,883	0.36
UNITED KINGDOM	GBP	2,130,000	BRACKEN MIDCO1 PLC 6.75% 01/11/2027	2,474,988	0.49
UNITED KINGDOM	GBP	1,700,000	BUPA FINANCE PLC FRN 31/12/2099	1,724,033	0.34
UNITED KINGDOM	GBP	1,550,000	BURFORD CAPITAL PLC 5.00% 01/12/2026	1,838,746	0.37
UNITED KINGDOM	GBP	2,110,000	CONSTELLATION AUTOMOTIVE FINANCING PLC 4.875% 15/07/2027	2,324,132	0.46
UNITED KINGDOM	GBP	4,260,000	COVENTRY BUILDING SOCIETY FRN 31/12/2099	5,292,458	1.06
UNITED KINGDOM	GBP	1,410,000	DEUCE FINCO PLC 5.50% 15/06/2027	1,619,928	0.32
UNITED KINGDOM	GBP	2,490,000	DIRECT LINE INSURANCE GROUP PLC FRN 31/12/2099	2,622,051	0.52
UNITED KINGDOM	GBP	1,725,000	HSBC HOLDINGS PLC FRN 31/12/2099	2,074,082	0.41
UNITED KINGDOM	EUR	1,240,000	INEOS QUATTRO FINANCE 1 PLC 3.75% 15/07/2026	1,170,920	0.23
UNITED KINGDOM	GBP	1,050,000	INVESTEC PLC FRN 31/12/2099	1,255,963	0.25
UNITED KINGDOM	EUR	1,570,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 4.50% 15/07/2028	1,493,981	0.30
UNITED KINGDOM	USD	2,475,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 5.50% 15/07/2029 144A	2,105,864	0.42
UNITED KINGDOM	GBP	1,000,000	JERROLD FINCO PLC 4.875% 15/01/2026	1,165,323	0.23
UNITED KINGDOM	GBP	1,940,000	JERROLD FINCO PLC 5.25% 15/01/2027	2,256,624	0.45
UNITED KINGDOM	GBP	1,089,000	LEGAL & GENERAL GROUP PLC FRN 31/12/2099	1,300,128	0.26
UNITED KINGDOM	GBP	1,230,000	MAISON FINCO PLC 6.00% 31/10/2027	1,456,680	0.29
UNITED KINGDOM	USD	2,650,000	MAREX GROUP PLC FRN 01/06/2031	2,386,131	0.48
UNITED KINGDOM	GBP	890,000	NATIONAL EXPRESS GROUP PLC FRN 31/12/2099	1,041,900	0.21
UNITED KINGDOM	GBP	1,960,000	NATIONWIDE BUILDING SOCIETY FRN 31/12/2099	2,367,456	0.47
UNITED KINGDOM	GBP	1,000,000	NATIONWIDE BUILDING SOCIETY FRN 31/12/2099	1,194,936	0.24
UNITED KINGDOM	USD	2,900,000	NATWEST GROUP PLC FRN 31/12/2099	2,582,218	0.52
UNITED KINGDOM	GBP	2,200,000	NATWEST GROUP PLC FRN 31/12/2099	2,566,286	0.51
UNITED KINGDOM	GBP	1,300,000	NATWEST GROUP PLC FRN 31/12/2099	1,427,985	0.29
UNITED KINGDOM	GBP	1,250,000	OAKNORTH BANK PLC FRN 01/06/2028	1,511,888	0.30
UNITED KINGDOM	GBP	3,400,000	OSB GROUP PLC FRN 31/12/2099	3,986,467	0.80
UNITED KINGDOM	GBP	2,500,000	PARAGON BANKING GROUP PLC FRN 25/09/2031	3,099,153	0.62
UNITED KINGDOM	GBP	1,997,000	PENSION INSURANCE CORP PLC FRN 31/12/2099	2,604,926	0.52
UNITED KINGDOM	USD	900,000	PHOENIX GROUP HOLDINGS PLC FRN 04/09/2031	804,278	0.16
UNITED KINGDOM	GBP	1,367,000	PHOENIX GROUP HOLDINGS PLC FRN 31/12/2049	1,605,113	0.32
UNITED KINGDOM	GBP	1,540,000	PUNCH FINANCE PLC 6.125% 30/06/2026	1,799,564	0.36
UNITED KINGDOM	GBP	1,455,000	RAC BOND CO PLC 5.25% 04/11/2027	1,622,092	0.32
UNITED KINGDOM	GBP	5,300,000	ROTHESAY LIFE FRN 31/12/2099	5,624,125	1.12
UNITED KINGDOM	GBP	2,200,000	ROTHESAY LIFE PLC FRN 31/12/2099	2,781,420	0.55

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## FONDITALIA OPPORTUNITIES DIVERSIFIED INCOME

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	1,210,000	SHAWBROOK GROUP PLC FRN 31/12/2099	1,408,740	0.28
UNITED KINGDOM	GBP	2,319,000	SHAWBROOK GROUP PLC FRN 10/10/2030	2,854,746	0.57
UNITED KINGDOM	GBP	2,873,000	SHERWOOD FINANCING PLC 6.00% 15/11/2026	3,264,506	0.65
UNITED KINGDOM	EUR	2,235,000	SIG PLC 5.25% 30/11/2026	2,148,684	0.43
UNITED KINGDOM	USD	1,500,000	STANDARD CHARTERED PLC FRN 31/12/2099	1,194,390	0.24
UNITED KINGDOM	GBP	900,000	STONEGATE PUB CO FINANCING 2019 PLC 8.25% 31/07/2025	1,100,676	0.22
UNITED KINGDOM	EUR	380,000	STONEGATE PUB CO FINANCING 2019 PLC FRN 31/07/2025	378,260	0.08
UNITED KINGDOM	GBP	1,215,000	TALKTALK TELECOM GROUP LTD 3.875% 20/02/2025	1,276,894	0.25
UNITED KINGDOM	GBP	13,860,000	UNITED KINGDOM GILT 0.125% 31/01/2023	16,451,715	3.28
UNITED KINGDOM	EUR	510,000	VICTORIA PLC 3.625% 24/08/2026	489,478	0.10
UNITED KINGDOM	EUR	120,000	VICTORIA PLC 3.75% 15/03/2028	112,393	0.02
UNITED KINGDOM	GBP	1,760,000	VIRGIN MEDIA SECURED FINANCE PLC 4.25% 15/01/2030	1,927,575	0.38
UNITED KINGDOM	GBP	730,000	VIRGIN MEDIA SECURED FINANCE PLC 5.25% 15/05/2029	863,766	0.17
UNITED KINGDOM	GBP	1,100,000	VIRGIN MONEY UK PLC FRN 31/12/2099	1,406,912	0.28
UNITED KINGDOM	USD	270,000	VODAFONE GROUP PLC FRN 04/04/2079	265,812	0.05
UNITED KINGDOM	GBP	1,940,000	ZENITH FINCO PLC 6.50% 30/06/2027	2,135,142	0.43
UNITED STATES	USD	2,740,000	AMERICAN AXLE & MANUFACTURING INC 5.00% 01/10/2029	2,314,484	0.46
UNITED STATES	USD	2,230,000	AMERICAN AXLE & MANUFACTURING INC 6.875% 01/07/2028	2,049,626	0.41
UNITED STATES	USD	1,372,000	BEAZER HOMES USA INC 5.875% 15/10/2027	1,218,505	0.24
UNITED STATES	USD	2,245,000	BURFORD CAPITAL GLOBAL FINANCE LLC 6.25% 15/04/2028 144A	2,076,064	0.41
UNITED STATES	USD	603,000	CLARIOS GLOBAL LP VIA CLARIOS US FINANCE CO 8.50% 15/05/2027 144A	560,754	0.11
UNITED STATES	USD	1,240,000	CONSOLIDATED COMMUNICATIONS INC 5.00% 01/10/2028 144A	1,052,675	0.21
UNITED STATES	EUR	1,395,000	COTY INC 3.875% 15/04/2026	1,363,264	0.27
UNITED STATES	GBP	2,250,000	ENCORE CAPITAL GROUP INC 4.25% 01/06/2028	2,499,977	0.50
UNITED STATES	EUR	800,000	ENCORE CAPITAL GROUP INC 4.875% 15/10/2025	810,320	0.16
UNITED STATES	GBP	680,000	ENCORE CAPITAL GROUP INC 5.375% 15/02/2026	815,254	0.16
UNITED STATES	USD	807,000	ENLINK MIDSTREAM LLC 5.375% 01/06/2029	719,761	0.14
UNITED STATES	USD	555,000	ENLINK MIDSTREAM LLC 5.625% 15/01/2028 144A	503,384	0.10
UNITED STATES	USD	2,367,000	FORTRESS TRANSPORTATION AND INFRASTRUCTURE INVESTORS LLC 5.50% 01/05/2028 144A	2,014,689	0.40
UNITED STATES	USD	2,620,000	LUMEN TECHNOLOGIES INC 5.375% 15/06/2029	2,031,969	0.41
UNITED STATES	USD	2,850,000	MARRIOTT OWNERSHIP RESORTS INC 4.50% 15/06/2029 144A	2,424,529	0.48
UNITED STATES	USD	2,820,000	NESCO HOLDINGS II INC 5.50% 15/04/2029 144A	2,429,060	0.48
UNITED STATES	USD	2,360,000	OLYMPUS WATER US HOLDING CORP 4.25% 01/10/2028 144A	1,969,166	0.39
UNITED STATES	USD	1,030,000	OLYMPUS WATER US HOLDING CORP 6.25% 01/10/2029 144A	842,203	0.17
UNITED STATES	USD	1,405,000	PRIME HEALTHCARE SERVICES INC 7.25% 01/11/2025 144A	1,280,211	0.26
UNITED STATES	EUR	1,650,000	SCIL IV LLC VIA SCIL USA HOLDINGS LLC 4.375% 01/11/2026	1,611,918	0.32
UNITED STATES	USD	1,860,000	SCIL IV LLC VIA SCIL USA HOLDINGS LLC 5.375% 01/11/2026 144A	1,655,369	0.33
UNITED STATES	USD	601,000	SHEA HOMES LP VIA SHEA HOMES FUNDING CORP 4.75% 15/02/2028 144A	516,019	0.10
UNITED STATES	USD	377,000	SIMMONS FOODS INC VIA SIMMONS PREPARED FOODS INC VIA SIMMONS PET FOOD INC VIA SIMMONS FEED 4.625% 01/03/2029 144A	311,203	0.06
UNITED STATES	USD	2,225,000	SUMMER BC BIDCO B LLC 5.50% 31/10/2026 144A	1,913,238	0.38

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## FONDITALIA OPPORTUNITIES DIVERSIFIED INCOME

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,537,000	SUNCOKE ENERGY INC 4.875% 30/06/2029 144A	1,315,823	0.26
UNITED STATES	USD	380,000	TALLGRASS ENERGY PARTNERS LP VIA TALLGRASS ENERGY FINANCE CORP 5.50% 15/01/2028 144A	326,315	0.07
UNITED STATES	USD	2,795,000	TITAN INTERNATIONAL INC 7.00% 30/04/2028	2,575,520	0.51
UNITED STATES	USD	1,355,000	TRANSDIGM INC 4.625% 15/01/2029	1,140,373	0.23
UNITED STATES	USD	3,052,000	TRANSDIGM INC 5.50% 15/11/2027	2,708,757	0.54
UNITED STATES	USD	14,833,000	UNITED STATES TREASURY NOTE/BOND 0.125% 30/11/2022	13,131,471	2.62
UNITED STATES	USD	12,440,000	UNITED STATES TREASURY NOTE/BOND 0.125% 30/04/2023	10,940,079	2.18
UNITED STATES	USD	970,000	UNITED STATES TREASURY NOTE/BOND - WHEN ISSUED 30/04/2023	853,045	0.17
UNITED STATES	USD	46,640,000	UNITED STATES TREASURY NOTE/BOND - WHEN ISSUED 31/05/2023	40,966,217	8.17
UNITED STATES	USD	2,069,000	VICTORS MERGER CORP 6.375% 15/05/2029 144A	1,597,838	0.32
UNITED STATES	USD	1,681,000	WR GRACE HOLDING LLC 5.625% 15/08/2029 144A	1,439,236	0.29
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>				<b>83,948,113</b>	<b>16.73</b>
<b>BONDS AND ASSIMILATED STRUCTURED PRODUCTS</b>				<b>83,948,113</b>	<b>16.73</b>
CANADA	USD	2,985,000	INTELLIGENT PACKAGING LTD FINCO INC VIA INTELLIGENT PACKAGING LTD CO-ISSUER LLC 6.00% 15/09/2028 144A	2,589,019	0.52
IRELAND	EUR	1,200,000	ADAGIO V CLO DAC FRN 15/10/2031	1,132,480	0.23
IRELAND	EUR	420,000	ALME LOAN FUNDING IV DAC -E- FRN 15/01/2032	412,489	0.08
IRELAND	EUR	400,000	ALME LOAN FUNDING V DAC -F- FRN 15/07/2031	389,398	0.08
IRELAND	EUR	1,500,000	AQUEDUCT EUROPEAN CLO 5-2020 DAC -E- FRN 20/04/2034	1,369,973	0.27
IRELAND	EUR	320,000	ARES EUROPEAN CLO VII DAC -C- FRN 15/10/2030	319,962	0.06
IRELAND	EUR	500,000	ARES EUROPEAN CLO VII DAC -D- FRN 15/10/2030	484,634	0.10
IRELAND	EUR	400,000	ARMADA EURO CLO II DAC -E- FRN 15/11/2031	384,124	0.08
IRELAND	EUR	1,000,000	AURIUM CLO III DAC -D- FRN 15/04/2030	996,521	0.20
IRELAND	EUR	200,000	AVOCA CLO XIII DAC -E- FRN 15/04/2034	188,688	0.04
IRELAND	EUR	400,000	AVOCA CLO XXI DAC -F- FRN 15/04/2033	368,432	0.07
IRELAND	EUR	1,000,000	AVOCA CLO XXIV DAC -E- FRN 15/07/2034	980,476	0.20
IRELAND	EUR	1,000,000	CARLYLE GLOBAL MARKET STRATEGIES EURO CLO 2016- 1 DAC -D- FRN 17/05/2031	956,331	0.19
IRELAND	EUR	2,000,000	CONTEGO CLO IX DAC -E- FRN 24/01/2034	1,926,497	0.38
IRELAND	EUR	1,500,000	CVC CORDATUS LOAN FUND IV DAC -F- FRN 22/02/2034	1,427,422	0.28
IRELAND	EUR	1,800,000	CVC CORDATUS LOAN FUND IV LTD FRN 22/02/2034	1,666,173	0.33
IRELAND	EUR	1,200,000	CVC CORDATUS LOAN FUND VI DAC -E- FRN 15/04/2032	1,160,419	0.23
IRELAND	EUR	1,000,000	CVC CORDATUS LOAN FUND VIII DAC -E- FRN 15/07/2034	983,796	0.20
IRELAND	EUR	500,000	CVC CORDATUS LOAN FUND X DAC -F- FRN 27/01/2031	462,348	0.09
IRELAND	EUR	1,500,000	CVC CORDATUS LOAN FUND XX DAC -E- FRN 22/06/2034	1,435,592	0.29
IRELAND	EUR	2,800,000	DRYDEN 27 R EURO CLO 2017 DAC FRN 15/04/2033	2,780,187	0.55
IRELAND	EUR	1,000,000	DRYDEN 39 EURO CLO 2015 BV FRN 15/10/2031	1,000,000	0.20
IRELAND	EUR	600,000	DRYDEN 46 EURO CLO 2016 DAC FRN 15/04/2034	587,975	0.12
IRELAND	EUR	1,000,000	DRYDEN 62 EURO CLO 2017 DAC -E- FRN 15/07/2031	977,386	0.20
IRELAND	EUR	2,000,000	DRYDEN 74 EURO CLO 2020 DAC -E- FRN 18/04/2033	1,975,115	0.39
IRELAND	EUR	1,500,000	DRYDEN 79 EURO CLO 2020 DAC -E- FRN 18/01/2035	1,424,675	0.28
IRELAND	EUR	2,000,000	GOLDENTREE LOAN MANAGEMENT EUR CLO 1 DAC -E- FRN 20/10/2030	1,872,854	0.37

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## FONDITALIA OPPORTUNITIES DIVERSIFIED INCOME

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
IRELAND	EUR	1,000,000	HARVEST CLO XIX DAC -E- FRN 14/04/2031	957,739	0.19
IRELAND	EUR	2,300,000	HARVEST CLO XX DAC -F- FRN 20/10/2031	2,140,409	0.43
IRELAND	EUR	1,000,000	HAYFIN EMERALD CLO I DAC -F- FRN 17/04/2034	949,766	0.19
IRELAND	EUR	1,000,000	HAYFIN EMERALD CLO VI DAC -F- FRN 15/04/2034	952,247	0.19
IRELAND	EUR	900,000	HAYFIN EMERALD CLO VII DAC -F- FRN 15/04/2034	873,112	0.17
IRELAND	EUR	1,500,000	INVESCO EURO CLO -E- FRN 15/07/2034	1,460,791	0.29
IRELAND	EUR	1,000,000	INVESCO EURO CLO V DAC -F- FRN 15/01/2034	941,682	0.19
IRELAND	EUR	1,000,000	MADISON PARK EURO FUNDING VII DAC -E- FRN 25/05/2031	947,502	0.19
IRELAND	EUR	400,000	MADISON PARK EURO FUNDING X DAC -E- FRN 25/10/2030	382,360	0.08
IRELAND	EUR	1,000,000	MAN GLG EURO CLO I DAC -E- FRN 15/10/2030	947,486	0.19
IRELAND	EUR	2,600,000	MILLTOWN PARK CLO DAC -D- FRN 15/01/2031	2,515,116	0.50
IRELAND	EUR	1,000,000	NEWHAVEN II CLO DAC -E- FRN 16/02/2032	918,698	0.18
IRELAND	EUR	2,000,000	NORTH WESTERLY VII ESG CLO DAC -E- FRN 15/05/2034	1,941,749	0.39
IRELAND	EUR	1,000,000	OAK HILL EUROPEAN CREDIT PARTNERS IV DESIGNATED ACTIVITY CO -E- FRN 20/01/2032	955,869	0.19
IRELAND	EUR	2,000,000	PENTA CLO 3 DAC -E- FRN 17/04/2030	1,928,965	0.38
IRELAND	EUR	700,000	PENTA CLO 7 DAC -F- FRN 25/01/2033	652,590	0.13
IRELAND	EUR	1,000,000	PENTA CLO 9 DAC -F- FRN 25/07/2036	953,092	0.19
IRELAND	EUR	200,000	PROVIDUS CLO I DAC -E- FRN 14/05/2031	192,275	0.04
IRELAND	EUR	2,500,000	PROVIDUS CLO II DAC -E- FRN 15/07/2031	2,419,076	0.48
IRELAND	EUR	500,000	RRE 1 LOAN MANAGEMENT DAC -D- FRN 15/04/2035	488,269	0.10
IRELAND	EUR	2,000,000	RRE 10 LOAN MANAGEMENT DAC -D- FRN 15/04/2034	1,929,059	0.38
IRELAND	EUR	2,000,000	RRE 7 LOAN MANAGEMENT DAC -D- FRN 15/01/2036	1,946,569	0.39
IRELAND	EUR	500,000	RRE 8 LOAN MANAGEMENT DAC -D- FRN 15/10/2036	486,415	0.10
IRELAND	EUR	1,100,000	SEGOVIA EUROPEAN CLO 5-2018 DAC -E- FRN 18/10/2031	1,062,570	0.21
IRELAND	EUR	200,000	ST PAUL'S CLO IV DAC -D- FRN 25/04/2030	192,740	0.04
IRELAND	EUR	2,000,000	SUTTON PARK CLO DAC -D- FRN 15/11/2031	1,962,032	0.39
IRELAND	GBP	1,926,869	SYON SECURITIES 2020-2 DESIGNATED ACTIVITY COMPANY FRN 24/02/2027	2,265,748	0.45
IRELAND	GBP	1,483,055	SYON SECURITIES 2020-2 DESIGNATED ACTIVITY COMPANY FRN 17/12/2027	1,821,129	0.36
IRELAND	EUR	2,000,000	VOYA EURO CLO II DAC -E- FRN 15/07/2035	1,930,440	0.38
IRELAND	EUR	1,500,000	VOYA EURO CLO III DAC -E- FRN 15/04/2033	1,430,902	0.29
IRELAND	EUR	2,200,000	VOYA EURO CLO III DAC -F- FRN 15/04/2033	2,128,485	0.42
IRELAND	EUR	1,000,000	VOYA EURO CLO V DAC -E- FRN 15/04/2035	975,475	0.19
MEXICO	USD	2,900,000	PETROLEOS MEXICANOS 6.84% 23/01/2030	2,590,118	0.52
NETHERLANDS	EUR	452,000	CONTEGO CLO III BV -E- FRN 15/10/2030	434,056	0.09
NETHERLANDS	EUR	1,600,000	SEGOVIA EUROPEAN CLO 3-2017 DAC FRN 15/04/2035	1,561,967	0.31
SPAIN	EUR	500,000	FTA SANTANDER CONSUMO 4 -D- 3.70% 18/09/2032	509,775	0.10
SPAIN	EUR	400,000	FTA SANTANDER CONSUMO 4 -E- 4.90% 18/09/2032	400,041	0.08
UNITED KINGDOM	GBP	1,500,000	CHARLES STREET CONDUIT ASSET BACKED SECURITISATION 1 LTD -B- FRN 08/12/2065	2,007,002	0.40
UNITED KINGDOM	GBP	320,000	STONEGATE PUB CO FINANCING PLC 8.00% 13/07/2025	388,374	0.08
UNITED KINGDOM	GBP	199,736	TOWER BRIDGE FUNDING 2021-1 PLC -X- FRN 21/07/2064	238,640	0.05
UNITED STATES	USD	505,000	AT HOME GROUP INC 4.875% 15/07/2028 144A	415,901	0.08

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA OPPORTUNITIES DIVERSIFIED INCOME

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,780,000	SOLARIS MIDSTREAM HOLDINGS LLC 7.625% 01/04/2026 144A	2,534,645	0.51
UNITED STATES	USD	1,076,000	TALLGRASS ENERGY PARTNERS LP VIA TALLGRASS ENERGY FINANCE CORP 6.00% 01/03/2027 144A	964,271	0.19
TOTAL INVESTMENTS				484,839,967	96.65
NET CASH AT BANKS				10,959,821	2.18
OTHER NET ASSETS/(LIABILITIES)				5,820,893	1.17
TOTAL NET ASSETS				501,620,681	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA EURIZON COLLECTION 2023

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				26,814,953	65.68
SHARES, WARRANTS, RIGHTS				15,388,463	37.69
BELGIUM	EUR	2,433	ANHEUSER-BUSCH INBEV SA	134,156	0.33
DENMARK	DKK	963	CARLSBERG AS -B-	125,863	0.31
DENMARK	DKK	1,668	NOVO NORDISK A/S -B-	152,954	0.37
DENMARK	DKK	2,222	NOVOZYMES A/S -B-	130,002	0.32
FINLAND	EUR	5,127	KESKO OYJ -B-	135,045	0.33
FINLAND	EUR	8,270	STORA ENSO OYJ	141,996	0.35
FINLAND	EUR	10,936	WARTSILA OYJ ABP	110,126	0.27
FRANCE	EUR	4,395	BOUYGUES SA	140,728	0.34
FRANCE	EUR	684	CAPGEMINI SE	128,797	0.32
FRANCE	EUR	2,167	COMPAGNIE DE SAINT GOBAIN	121,244	0.30
FRANCE	EUR	208	KERING	132,517	0.32
FRANCE	EUR	935	MICHELIN (CGDE)	115,940	0.28
FRANCE	EUR	1,529	SANOFI	142,916	0.35
FRANCE	EUR	880	SCHNEIDER ELECTRIC SE	123,006	0.30
FRANCE	EUR	1,074	SEB SA	140,372	0.34
FRANCE	EUR	1,434	VINCI SA	135,542	0.33
GERMANY	EUR	633	ALLIANZ SE -REG-	128,689	0.32
GERMANY	EUR	1,815	BRENNTAG SE	135,907	0.33
GERMANY	EUR	2,628	DEUTSCHE POST AG	118,680	0.29
GERMANY	EUR	4,853	EVONIK INDUSTRIES AG	130,497	0.32
GERMANY	EUR	1,213	LEG IMMOBILIEN AG	139,859	0.34
GERMANY	EUR	729	MERCK KGAA	129,434	0.32
GERMANY	EUR	973	SIEMENS AG -REG-	123,240	0.30
IRELAND	GBP	1,854	DCC PLC	129,784	0.32
IRELAND	USD	1,474	SEAGATE TECHNOLOGY HOLDINGS	135,379	0.33
ITALY	EUR	52,931	INTESA SANPAOLO	121,397	0.30
JERSEY	GBP	28,466	GLENCORE INTERNATIONAL PLC	150,352	0.37
NETHERLANDS	EUR	28,562	AEGON NV	126,101	0.31
NETHERLANDS	EUR	1,421	HEINEKEN NV	128,430	0.31
NETHERLANDS	EUR	49,587	KONINKLIJKE KPN NV	151,240	0.37
NETHERLANDS	EUR	2,819	NN GROUP NV	120,597	0.30
NETHERLANDS	EUR	2,345	RANDSTAD NV	142,341	0.35
NETHERLANDS	EUR	1,547	WOLTERS KLUWER	140,499	0.34
SPAIN	EUR	4,979	INDUSTRIA DE DISENO TEXTIL	117,504	0.29
SPAIN	EUR	7,922	RED ELECTRICA CORPORACION SA	141,210	0.35
SWEDEN	SEK	3,736	BOLIDEN AB	149,250	0.37
SWEDEN	SEK	13,953	ERICSSON LM -B-	115,694	0.28
SWEDEN	SEK	8,359	HENNES + MAURITZ AB -B-	126,525	0.31
SWEDEN	SEK	5,907	SANDVIK AB	115,287	0.28
SWEDEN	SEK	6,233	SKANSKA AB	126,706	0.31
SWEDEN	SEK	7,924	SWEDBANK AB -A-	114,753	0.28
SWEDEN	SEK	11,034	TELE2 AB -B-	130,886	0.32

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## FONDITALIA EURIZON COLLECTION 2023

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWITZERLAND	CHF	1,811	NOVARTIS AG -REG-	141,192	0.35
SWITZERLAND	CHF	402	ROCHE HOLDING AG GENUSSSCHEIN	136,480	0.33
SWITZERLAND	CHF	444	SONOVA HOLDING AG -REG-	153,820	0.38
SWITZERLAND	CHF	491	SWATCH GROUP AG	135,844	0.33
SWITZERLAND	CHF	283	SWISSCOM AG	151,211	0.37
SWITZERLAND	USD	963	TE CONNECTIVITY LTD	122,115	0.30
UNITED KINGDOM	GBP	17,252	BARRATT DEVELOPMENTS PLC	125,920	0.31
UNITED KINGDOM	GBP	2,654	BERKELEY GROUP HOLDINGS	123,519	0.30
UNITED KINGDOM	GBP	3,812	BRITISH AMERICAN TOBACCO PLC	148,520	0.36
UNITED KINGDOM	GBP	4,312	BUNZL PLC	152,934	0.37
UNITED KINGDOM	GBP	6,151	BURBERRY GROUP PLC	142,548	0.35
UNITED KINGDOM	GBP	35,288	KINGFISHER PLC	129,076	0.32
UNITED KINGDOM	GBP	39,465	LEGAL & GENERAL GROUP PLC	130,683	0.32
UNITED KINGDOM	GBP	1,560	NEXT PLC	127,876	0.31
UNITED KINGDOM	GBP	4,572	PERSIMMON PLC	131,789	0.32
UNITED KINGDOM	GBP	5,154	RELX PLC	140,438	0.34
UNITED KINGDOM	GBP	3,211	UNILEVER PLC	143,708	0.35
UNITED KINGDOM	GBP	98,215	VODAFONE GROUP PLC	154,213	0.38
UNITED STATES	USD	857	3M CO	113,420	0.28
UNITED STATES	USD	1,132	ABBVIE INC	148,928	0.37
UNITED STATES	USD	656	AMGEN INC	132,275	0.32
UNITED STATES	USD	334	ANTHEM INC	134,364	0.33
UNITED STATES	USD	1,047	APPLIED MATERIALS INC	125,096	0.31
UNITED STATES	USD	5,614	AT&T INC	118,408	0.29
UNITED STATES	USD	1,516	BEST BUY CO INC	130,436	0.32
UNITED STATES	USD	3,356	BORGWARNER INC	122,533	0.30
UNITED STATES	USD	2,355	BRISTOL-MYERS SQUIBB CO	143,979	0.35
UNITED STATES	USD	268	BROADCOM INC	140,165	0.34
UNITED STATES	USD	694	CATERPILLAR INC	115,901	0.28
UNITED STATES	USD	909	CELANESE CORP	112,719	0.28
UNITED STATES	USD	1,464	CHURCH & DWIGHT CO INC	127,539	0.31
UNITED STATES	USD	2,567	CISCO SYSTEMS INC	127,459	0.31
UNITED STATES	USD	2,358	CITIGROUP INC	124,345	0.30
UNITED STATES	USD	2,841	CITIZENS FINANCIAL GROUP INC	132,590	0.32
UNITED STATES	USD	2,480	COCA-COLA CO	137,424	0.34
UNITED STATES	USD	1,753	COGNIZANT TECH SOLUTIONS -A-	134,425	0.33
UNITED STATES	USD	1,804	COLGATE-PALMOLIVE CO	123,591	0.30
UNITED STATES	USD	2,995	COMCAST CORP -A-	124,685	0.31
UNITED STATES	USD	661	CUMMINS INC	120,124	0.29
UNITED STATES	USD	848	DOVER CORP	118,427	0.29
UNITED STATES	USD	1,213	EASTMAN CHEMICAL CO	127,942	0.31
UNITED STATES	USD	1,595	EMERSON ELECTRIC CO	131,951	0.32
UNITED STATES	USD	1,738	EVERSOURCE ENERGY	126,574	0.31
UNITED STATES	USD	3,866	FOX CORP -A-	143,977	0.35
UNITED STATES	USD	2,210	GILEAD SCIENCES INC	118,843	0.29
UNITED STATES	USD	761	HERSHEY CO	137,037	0.34
UNITED STATES	USD	422	HOME DEPOT INC	118,661	0.29

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## FONDITALIA EURIZON COLLECTION 2023

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	4,160	HP INC	127,259	0.31
UNITED STATES	USD	8,911	HUNTINGTON BANCSHARES INC	123,129	0.30
UNITED STATES	USD	625	ILLINOIS TOOL WORKS	120,381	0.30
UNITED STATES	USD	2,834	INTEL CORP	120,354	0.30
UNITED STATES	USD	3,163	INTERNATIONAL PAPER CO	122,583	0.30
UNITED STATES	USD	911	JOHNSON & JOHNSON	133,479	0.33
UNITED STATES	USD	1,017	JPMORGAN CHASE & CO	128,393	0.31
UNITED STATES	USD	5,958	KEYCORP	132,983	0.33
UNITED STATES	USD	379	KLA CORP	117,594	0.29
UNITED STATES	USD	4,080	KRAFT HEINZ CO	142,466	0.35
UNITED STATES	USD	233	LAM RESEARCH CORP	116,448	0.29
UNITED STATES	USD	2,745	LKQ CORP	114,742	0.28
UNITED STATES	USD	2,241	MONDELEZ INTERNATIONAL INC -A-	130,645	0.32
UNITED STATES	USD	618	MOTOROLA SOLUTIONS INC	121,284	0.30
UNITED STATES	USD	1,689	NETAPP INC	117,863	0.29
UNITED STATES	USD	5,746	NORTONLIFELOCK INC	148,254	0.36
UNITED STATES	USD	1,798	ORACLE CORP	121,611	0.30
UNITED STATES	USD	2,856	PFIZER INC	119,356	0.29
UNITED STATES	USD	931	PROCTER & GAMBLE CO	129,214	0.32
UNITED STATES	USD	1,343	PRUDENTIAL FINANCIAL INC	133,511	0.33
UNITED STATES	USD	1,069	QUEST DIAGNOSTICS INC	124,936	0.31
UNITED STATES	USD	475	ROCKWELL AUTOMATION INC	112,736	0.28
UNITED STATES	USD	2,186	SEALED AIR CORP	130,650	0.32
UNITED STATES	USD	715	SNAP-ON INC	133,795	0.33
UNITED STATES	USD	670	TARGET CORP	119,165	0.29
UNITED STATES	USD	847	TEXAS INSTRUMENTS INC	128,189	0.31
UNITED STATES	USD	1,661	TYSON FOODS INC	137,027	0.34
UNITED STATES	USD	323	UNITEDHEALTH GROUP INC	136,846	0.34
UNITED STATES	USD	2,855	VERIZON COMMUNICATIONS INC	136,421	0.33
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				11,426,490	27.99
GERMANY	EUR	2,300,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.50% 04/09/2022	2,326,933	5.70
GERMANY	EUR	2,290,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.50% 15/02/2023	2,337,037	5.72
GERMANY	EUR	2,250,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.50% 15/05/2023	2,309,130	5.66
GREECE	EUR	1,000	HELLENIC REPUBLIC GOVERNMENT BOND 3.875% 12/03/2029 144A	1,130	0.00
ITALY	EUR	4,300,000	BOT 14/10/2022	4,317,587	10.58
ITALY	EUR	9,134	BTP 0.25% 20/11/2023 144A	9,579	0.02
ITALY	EUR	2,035	BTP 0.40% 11/04/2024 144A	2,144	0.01
ITALY	EUR	2,031	BTP 0.45% 22/05/2023	2,129	0.01
ITALY	EUR	1,000	BTP 0.65% 15/10/2023	1,013	0.00
ITALY	EUR	1,000	BTP 0.95% 01/03/2023	1,014	0.00
ITALY	EUR	2,000	BTP 2.45% 01/10/2023	2,084	0.00
NETHERLANDS	EUR	9,839	ABN AMRO BANK NV -GDR- 144A	116,710	0.29

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## FONDITALIA EURIZON COLLECTION 2023

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INVESTMENT FUNDS				12,160,524	29.79
LUXEMBOURG	EUR	24,693	EURIZON FUND - BOND CORPORATE EUR -Z-	3,323,887	8.14
LUXEMBOURG	EUR	6,491	EURIZON FUND - BOND EMERGING MARKETS -Z-	2,454,637	6.01
LUXEMBOURG	EUR	8,290	EURIZON FUND - BOND HIGH YIELD -Z-	2,218,186	5.44
LUXEMBOURG	EUR	22,633	EURIZON FUND - SECURITIZED BOND FUND -Z-	2,307,894	5.65
LUXEMBOURG	EUR	18,555	EURIZON FUND - SLJ LOCAL EMERGING MARKETS DEBT -Z-	1,855,920	4.55
TOTAL INVESTMENTS				38,975,477	95.47
NET CASH AT BANKS				1,587,744	3.89
OTHER NET ASSETS/(LIABILITIES)				263,463	0.64
TOTAL NET ASSETS				40,826,684	100.00

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## FONDITALIA INCOME MIX

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				194,403,912	79.26
SHARES, WARRANTS, RIGHTS				69,366,994	28.28
BERMUDA	GBP	54,099	PETRA DIAMONDS LTD	67,210	0.03
CANADA	CAD	16,390	CANADIAN PACIFIC RAILWAY LTD	1,026,812	0.42
CAYMAN ISLANDS	HKD	1,423	JD.COM INC -A-	45,270	0.02
CAYMAN ISLANDS	HKD	32,700	TENCENT HOLDINGS LTD	1,569,358	0.64
CHINA	HKD	107,500	PING AN INSURANCE GROUP CO -H-	739,829	0.30
FINLAND	SEK	145,000	NORDEA BANK ABP	1,445,487	0.59
FRANCE	EUR	26,000	BNP PARIBAS	1,365,260	0.56
FRANCE	EUR	122,618	VERALLIA SA	2,881,523	1.17
GERMANY	EUR	4,421	VOLKSWAGEN AG -PREF-	787,115	0.32
HONG KONG	HKD	240,800	AIA GROUP LTD	2,229,286	0.91
HONG KONG	HKD	259,100	LINK REIT	1,862,871	0.76
IRELAND	USD	3,236	ACCENTURE PLC -A-	910,470	0.37
ITALY	EUR	111,000	UNICREDIT SPA	1,264,068	0.52
KOREA	KRW	19,797	SAMSUNG ELECTRONICS CO LTD -PREF-	968,975	0.40
NETHERLANDS	EUR	118,000	ING GROEP NV	1,238,764	0.50
RUSSIA	USD	35,568	SBERBANK OF RUSSIA PJSC -ADR-	39,583	0.02
SWEDEN	SEK	46,258	LUNDIN ENERGY AB	1,525,935	0.62
SWITZERLAND	CHF	12,142	NESTLE SA -REG-	1,411,350	0.58
SWITZERLAND	CHF	17,965	NOVARTIS AG -REG-	1,400,617	0.57
SWITZERLAND	CHF	4,759	ZURICH INSURANCE GROUP AG	1,947,048	0.79
TAIWAN	USD	16,701	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD -ADR-	1,591,144	0.65
UNITED KINGDOM	GBP	244,085	3I GROUP PLC	3,894,032	1.59
UNITED KINGDOM	GBP	13,966	BERKELEY GROUP HOLDINGS	649,988	0.26
UNITED KINGDOM	GBP	21,712	DIAGEO PLC	966,141	0.39
UNITED KINGDOM	GBP	602,533	MELROSE INDUSTRIES PLC	1,067,063	0.43
UNITED KINGDOM	GBP	570,000	NATWEST GROUP PLC	1,564,049	0.64
UNITED KINGDOM	GBP	58,270	RELX PLC	1,587,760	0.65
UNITED KINGDOM	GBP	737,886	ROLLS-ROYCE HOLDINGS PLC	912,314	0.37
UNITED KINGDOM	GBP	307,300	STANDARD CHARTERED PLC	1,955,876	0.80
UNITED STATES	USD	591	ALPHABET INC -C-	1,419,525	0.58
UNITED STATES	USD	466	AMAZON COM INC	1,274,222	0.52
UNITED STATES	USD	3,265	AMERICAN EXPRESS CO	565,503	0.23
UNITED STATES	USD	16,165	AMERICAN TOWER CORP REIT	3,265,093	1.33
UNITED STATES	USD	4,443	BROADCOM INC	2,323,713	0.95
UNITED STATES	USD	51,103	COCA-COLA CO	2,831,775	1.15
UNITED STATES	USD	2,820	DANAHER CORP	688,956	0.28
UNITED STATES	USD	9,182	HERC HOLDINGS INC	1,300,783	0.53
UNITED STATES	USD	3,927	HOME DEPOT INC	1,104,224	0.45
UNITED STATES	USD	10,439	INSTALLED BUILDING PRODUCTS INC	898,728	0.37
UNITED STATES	USD	6,536	INTERCONTINENTAL EXCHANGE IN	745,541	0.30
UNITED STATES	USD	11,115	JPMORGAN CHASE & CO	1,403,229	0.57
UNITED STATES	USD	28,283	KKR & CO INC	1,513,865	0.62

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## FONDITALIA INCOME MIX

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	13,108	MICROSOFT CORP	3,486,946	1.42
UNITED STATES	USD	10,738	PEPSICO INC	1,565,384	0.64
UNITED STATES	USD	20,398	PROGRESSIVE CORP	1,923,753	0.78
UNITED STATES	USD	5,939	TEXAS INSTRUMENTS INC	898,834	0.37
UNITED STATES	USD	20,529	TJX COMPANIES INC	1,208,125	0.49
UNITED STATES	USD	9,287	UNION PACIFIC CORP	2,033,597	0.83
<b>BONDS AND ASSIMILATED STRUCTURED PRODUCTS</b>				<b>125,036,918</b>	<b>50.98</b>
ANGOLA	USD	500,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND 9.125% 26/11/2049	420,980	0.17
AZERBAIJAN	USD	350,000	REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND 3.50% 01/09/2032	292,960	0.12
BELGIUM	EUR	200,000	AGEAS SA/NV FRN 31/12/2099	186,864	0.08
BENIN	EUR	100,000	BENIN GOVERNMENT INTERNATIONAL BOND 4.875% 19/01/2032	89,086	0.04
BENIN	EUR	100,000	BENIN GOVERNMENT INTERNATIONAL BOND 5.75% 26/03/2026	104,514	0.04
BERMUDA	USD	400,000	LANCASHIRE HOLDINGS LTD FRN 18/09/2041	358,205	0.15
BRAZIL	BRL	510,000	BRAZIL NOTAS DO TESOUREO NACIONAL SERIE F 10.00% 01/01/2023	878,795	0.36
BRAZIL	BRL	120,000	BRAZIL NOTAS DO TESOUREO NACIONAL SERIE F 10.00% 01/01/2025	204,227	0.08
BRAZIL	BRL	290,000	BRAZIL NOTAS DO TESOUREO NACIONAL SERIE F 10.00% 01/01/2031	469,096	0.19
BRAZIL	USD	400,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 3.875% 12/06/2030	332,286	0.14
BRAZIL	USD	400,000	ITAU UNIBANCO HOLDING SA FRN 15/04/2031	334,512	0.14
BRITISH VIRGIN ISLANDS	USD	200,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.30% 08/01/2031	168,000	0.07
BRITISH VIRGIN ISLANDS	USD	200,000	VK CO LTD 1.625% 01/10/2025	72,541	0.03
CAMEROON	EUR	300,000	REPUBLIC OF CAMEROON INTERNATIONAL BOND 5.95% 07/07/2032	262,728	0.11
CANADA	USD	13,000	CLARIOS GLOBAL LP 6.75% 15/05/2025 144A	12,048	0.01
CAYMAN ISLANDS	USD	200,000	CAR INC 8.875% 10/05/2022	176,784	0.07
CAYMAN ISLANDS	USD	400,000	ICD FUNDING LTD 4.625% 21/05/2024	367,094	0.15
CAYMAN ISLANDS	USD	200,000	QNB FINANCE LTD 2.625% 12/05/2025	178,276	0.07
CAYMAN ISLANDS	TRY	1,020,000	QNB FINANCE LTD 11.50% 30/01/2025	40,081	0.02
CAYMAN ISLANDS	USD	400,000	SHARJAH SUKUK PROGRAM LTD 2.942% 10/06/2027	353,365	0.14
CAYMAN ISLANDS	EUR	500,000	UPCB FINANCE VII LTD 3.625% 15/06/2029	484,020	0.20
CHILE	USD	200,000	VTR COMUNICACIONES SPA 4.375% 15/04/2029	170,381	0.07
CHINA	USD	400,000	BANK OF CHINA 0.80% 28/04/2024	348,027	0.14
CHINA	USD	800,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD 1.00% 09/09/2023	703,468	0.29
COLOMBIA	USD	400,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875% 25/04/2027	343,112	0.14
COLOMBIA	COP	2,500,800,000	TITULOS DE TESORERIA 7.25% 18/10/2034	476,732	0.19
COSTA RICA	USD	200,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 7.158% 12/03/2045	173,640	0.07

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## FONDITALIA INCOME MIX

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CROATIA	EUR	600,000	REPUBLIK OF KROATIEN 1.50% 17/06/2031	550,458	0.22
CYPRUS	USD	200,000	MHP SE 7.75% 10/05/2024	64,665	0.03
DENMARK	USD	200,000	DKT FINANCE APS 9.375% 17/06/2023 144A	178,276	0.07
DOMINICAN REPUBLIC	USD	500,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.875% 30/01/2060	376,945	0.15
EGYPT	USD	600,000	EGYPT GOVERNMENT INTERNATIONAL BOND 8.70% 01/03/2049	420,871	0.17
FRANCE	EUR	100,000	AFFLELOU SAS 4.25% 19/05/2026	95,722	0.04
FRANCE	USD	400,000	BNP PARIBAS SA FRN 29/12/2049	388,807	0.16
FRANCE	EUR	600,000	BPCE SA FRN 13/01/2042	569,460	0.23
FRANCE	USD	200,000	CNP ASSURANCES FRN 31/12/2099	166,166	0.07
FRANCE	EUR	600,000	ELECTRICITE DE FRANCE SA FRN 31/12/2099	522,450	0.21
FRANCE	EUR	340,000	ELIOR GROUP SA 3.75% 15/07/2026	322,980	0.13
FRANCE	EUR	500,000	IM GROUP SAS 6.625% 01/03/2025	514,280	0.21
FRANCE	EUR	500,000	LA FINANCIERE ATALIAN SASU 4.00% 15/05/2024	461,825	0.19
FRANCE	EUR	100,000	LOXAM SAS 3.75% 15/07/2026	97,738	0.04
FRANCE	EUR	100,000	LOXAM SAS 4.50% 15/04/2027	94,520	0.04
FRANCE	EUR	200,000	MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE ET DES CADRES ET SAL FRN 31/12/2099	177,966	0.07
FRANCE	EUR	176,000	PAPREC HOLDING SA 3.50% 01/07/2028	164,644	0.07
FRANCE	EUR	318,000	PICARD GROUPE SAS 3.875% 01/07/2026	308,342	0.13
FRANCE	USD	400,000	SOCIETE GENERALE SA FRN 31/12/2099	366,285	0.15
FRANCE	EUR	200,000	TEREOS FINANCE GROUPE I SA 7.50% 30/10/2025	208,578	0.09
FRANCE	EUR	684,000	TEREOS FINANCE GROUPE I SA 4.75% 30/04/2027	662,687	0.27
GABON	USD	200,000	GABON GOVERNMENT INTERNATIONAL BOND 6.625% 06/02/2031	163,064	0.07
GEORGIA	USD	200,000	GEORGIAN RAILWAY JSC 4.00% 17/06/2028	164,776	0.07
GERMANY	EUR	400,000	ALLIANZ SE FRN 31/12/2099	359,504	0.15
GERMANY	EUR	1,100,000	BAYER AG FRN 12/11/2079	1,045,891	0.43
GERMANY	EUR	100,000	CHEPLAPHARM ARZNEIMITTEL GMBH 4.375% 15/01/2028	97,167	0.04
GERMANY	EUR	300,000	COMMERZBANK AG FRN 05/12/2030	311,460	0.13
GERMANY	USD	600,000	DEUTSCHE BANK AG FRN 31/12/2099	521,303	0.21
GERMANY	EUR	162,000	GRUENENTHAL GMBH 3.625% 15/11/2026	157,939	0.06
GERMANY	EUR	300,000	IKB DEUTSCHE INDUSTRIEBANK AG FRN 31/01/2028	298,650	0.12
GERMANY	EUR	100,000	KION GROUP AG 1.625% 24/09/2025	101,376	0.04
GREECE	EUR	4,153,000	HELLENIC REPUBLIC GOVERNMENT BOND 1.50% 18/06/2030	3,926,952	1.60
GREECE	EUR	300,000	NATIONAL BANK OF GREECE SA FRN 18/07/2029	316,557	0.13
GREECE	EUR	400,000	PIRAEUS FINANCIAL HOLDINGS SA FRN 31/12/2099	363,128	0.15
GUATEMALA	USD	200,000	GUATEMALA GOVERNMENT BOND 4.90% 01/06/2030	179,578	0.07
HUNGARY	USD	800,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.375% 21/02/2023	735,520	0.30
INDIA	USD	233,000	ADANI ELECTRICITY MUMBAI LTD 3.949% 12/02/2030	193,252	0.08
INDIA	USD	248,000	INDIAN RAILWAY FINANCE CORP LTD 3.249% 13/02/2030	213,397	0.09
INDONESIA	EUR	200,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 1.45% 18/09/2026	197,984	0.08
INDONESIA	USD	200,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 1.85% 12/03/2031	163,321	0.07
INDONESIA	IDR	6,967,000,000	INDONESIA TREASURY BOND 8.375% 15/03/2034	486,646	0.20

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## FONDITALIA INCOME MIX

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDONESIA	IDR	12,710,000,000	INDONESIA TREASURY BOND 8.375% 15/04/2039	895,226	0.37
IRAQ	USD	250,000	IRAQ INTERNATIONAL BOND 6.752% 09/03/2023	222,084	0.09
IRELAND	USD	400,000	ALFA BANK AO VIA ALFA BOND ISSUANCE PLC FRN 23/11/2041	137,318	0.06
IRELAND	USD	200,000	ARAGVI FINANCE INTERNATIONAL DAC 8.45% 29/04/2026	167,037	0.07
IRELAND	EUR	400,000	BANK OF IRELAND GROUP PLC FRN 14/10/2029	400,964	0.16
IRELAND	EUR	400,000	BANK OF IRELAND GROUP PLC FRN 31/12/2099	436,832	0.18
IRELAND	EUR	300,000	JAMES HARDIE INTERNATIONAL FINANCE DAC 3.625% 01/10/2026	301,545	0.12
IRELAND	EUR	200,000	PERMANENT TSB GROUP HOLDINGS PLC FRN 19/08/2031	192,824	0.08
ITALY	EUR	200,000	AUTOSTRADE PER L'ITALIA SPA 2.00% 04/12/2028	191,638	0.08
ITALY	EUR	100,000	BANCO BPM SPA FRN 29/06/2049	99,962	0.04
ITALY	EUR	400,000	BANCO BPM SPA FRN 31/12/2099	430,972	0.18
ITALY	EUR	200,000	BPER BANCA FRN 25/07/2032	190,216	0.08
ITALY	EUR	3,000,000	BTP 0.90% 01/04/2031	2,827,590	1.15
ITALY	EUR	2,000,000	BTP 2.10% 15/07/2026	2,117,460	0.86
ITALY	EUR	859,000	CASTOR SPA FRN 15/02/2029	855,263	0.35
ITALY	EUR	706,000	CASTOR SPA 6.00% 15/02/2029	694,775	0.28
ITALY	EUR	130,000	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.875% 08/07/2026	130,608	0.05
ITALY	EUR	250,000	INTESA SANPAOLO SPA FRN 31/12/2099	256,393	0.10
ITALY	EUR	400,000	INTESA SANPAOLO SPA FRN 31/12/2099	416,060	0.17
ITALY	EUR	300,000	SOCIETA CATTOLICA DI ASSICURAZIONE SPA FRN 14/12/2047	311,700	0.13
ITALY	EUR	400,000	TELECOM ITALIA SPA 1.125% 26/03/2022	399,952	0.16
ITALY	EUR	200,000	UNICREDIT SPA FRN 31/12/2099	173,652	0.07
ITALY	EUR	200,000	UNICREDIT SPA FRN 20/02/2029	209,586	0.09
ITALY	USD	400,000	UNICREDIT SPA FRN 03/04/2049	376,164	0.15
IVORY COAST	EUR	370,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.625% 22/03/2048	317,434	0.13
JAPAN	EUR	800,000	SOFTBANK GROUP CORP 3.375% 06/07/2029	681,456	0.28
KAZAKHSTAN	KZT	76,000,000	DEVELOPMENT BANK OF KAZAKHSTAN JSC 10.75% 12/02/2025	128,183	0.05
KENYA	USD	400,000	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BOND 8.25% 28/02/2048	310,591	0.13
KOREA	USD	400,000	EXPORT-IMPORT BANK OF KOREA 1.75% 19/10/2028	344,619	0.14
LUXEMBOURG	EUR	182,000	ALBION FINANCING 1 SARL VIA AGGREKO HOLDINGS INC 5.25% 15/10/2026	179,598	0.07
LUXEMBOURG	GBP	100,000	AROUNDTOWN SA FRN 31/12/2099	118,198	0.05
LUXEMBOURG	GBP	434,000	B&M EUROPEAN VALUE RETAIL SA 4.00% 15/11/2028	491,021	0.20
LUXEMBOURG	EUR	500,000	HSE FINANCE SARL 5.625% 15/10/2026	486,115	0.20
LUXEMBOURG	USD	600,000	MHP LUX SA 6.95% 03/04/2026	199,535	0.08
LUXEMBOURG	USD	400,000	MILLICOM INTERNATIONAL CELLULAR SA 4.50% 27/04/2031	333,568	0.14
LUXEMBOURG	EUR	200,000	ODYSSEY EUROPE HOLDCO SARL 8.00% 15/05/2023	193,992	0.08
LUXEMBOURG	USD	200,000	PUMA INTERNATIONAL FINANCING SA 5.00% 24/01/2026	174,850	0.07
MALAYSIA	USD	250,000	MALAYSIA WAKALA SUKUK BHD 2.07% 28/04/2031	215,997	0.09
MEXICO	USD	200,000	BANCO MERCANTIL DEL NORTE SA FRN 31/12/2099	174,323	0.07
MEXICO	MXN	12,230,000	MEXICAN BONOS 7.50% 03/06/2027	526,183	0.21
MEXICO	MXN	18,830,000	MEXICAN BONOS 8.00% 07/11/2047	795,552	0.32
MEXICO	EUR	200,000	PETROLEOS MEXICANOS 4.875% 21/02/2028	192,064	0.08

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## FONDITALIA INCOME MIX

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MEXICO	USD	630,000	PETROLEOS MEXICANOS 6.75% 21/09/2047	465,651	0.19
MEXICO	USD	600,000	PETROLEOS MEXICANOS 7.69% 23/01/2050	480,903	0.20
MEXICO	USD	400,000	TOTAL PLAY TELECOMUNICACIONES SA DE CV 6.375% 20/09/2028	325,107	0.13
NETHERLANDS	EUR	800,000	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	772,528	0.32
NETHERLANDS	EUR	400,000	BMW FINANCE NV 1.25% 05/09/2022	403,188	0.16
NETHERLANDS	EUR	500,000	DARLING GLOBAL FINANCE BV 3.625% 15/05/2026	498,740	0.20
NETHERLANDS	EUR	500,000	ENERGIZER GAMMA ACQUISITION BV 3.50% 30/06/2029	449,525	0.18
NETHERLANDS	EUR	300,000	FRIGOGLOSS FINANCE BV 6.875% 12/02/2025	248,868	0.10
NETHERLANDS	USD	300,000	IHS NETHERLANDS HOLDCO BV 8.00% 18/09/2027	273,170	0.11
NETHERLANDS	EUR	200,000	ING GROEP NV FRN 26/05/2031	200,624	0.08
NETHERLANDS	USD	300,000	METINVEST BV 8.50% 23/04/2026	78,614	0.03
NETHERLANDS	USD	300,000	METINVEST BV 7.65% 01/10/2027	77,716	0.03
NETHERLANDS	GBP	369,000	SHELL INTERNATIONAL FINANCE BV 1.00% 10/12/2030	391,831	0.16
NETHERLANDS	EUR	500,000	STELLANTIS NV 0.75% 18/01/2029	466,895	0.19
NETHERLANDS	EUR	331,000	STELLANTIS NV 3.875% 05/01/2026	363,309	0.15
NETHERLANDS	EUR	100,000	SUNSHINE MID BV 6.50% 15/05/2026	100,789	0.04
NETHERLANDS	EUR	200,000	TELEFONICA EUROPE BV FRN 31/12/2099	185,494	0.08
NETHERLANDS	EUR	800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	800,840	0.33
NETHERLANDS	USD	200,000	VTR FINANCE NV 6.375% 15/07/2028	180,645	0.07
NETHERLANDS	USD	200,000	ZIGGO BV 4.875% 15/01/2030	171,419	0.07
NIGERIA	USD	600,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.625% 28/11/2047	436,218	0.18
NORWAY	USD	300,000	DNO ASA 8.375% 29/05/2024 144A	271,944	0.11
OMAN	USD	400,000	OMAN GOVERNMENT INTERNATIONAL BOND 6.50% 08/03/2047	335,253	0.14
OMAN	USD	240,000	OMAN GOVERNMENT INTERNATIONAL BOND 5.625% 17/01/2028	218,694	0.09
PAKISTAN	USD	400,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 7.375% 08/04/2031	306,335	0.13
PANAMA	EUR	149,000	CARNIVAL CORP 7.625% 01/03/2026	155,872	0.06
PANAMA	USD	500,000	CARNIVAL CORP 7.625% 01/03/2026 144A	457,630	0.19
PERU	USD	300,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.844% 20/06/2030	257,083	0.10
PHILIPPINES	RUB	70,000,000	ASIAN DEVELOPMENT BANK 8.00% 25/01/2024	416,925	0.17
PHILIPPINES	USD	500,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 1.95% 06/01/2032	405,600	0.17
POLAND	USD	800,000	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 3.00% 17/03/2023	719,964	0.29
PORTUGAL	EUR	400,000	BANCO COMERCIAL PORTUGUES SA FRN 31/12/2099	400,312	0.16
QATAR	USD	457,000	QATAR ENERGY 1.375% 12/09/2026	388,332	0.16
QATAR	USD	400,000	QATAR GOVERNMENT INTERNATIONAL BOND 3.75% 16/04/2030	386,442	0.16
QATAR	USD	200,000	QATAR GOVERNMENT INTERNATIONAL BOND 4.50% 23/04/2028	198,474	0.08
ROMANIA	EUR	100,000	RCS & RDS SA 3.25% 05/02/2028	92,067	0.04
ROMANIA	EUR	250,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 2.00% 14/04/2033	193,595	0.08

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## FONDITALIA INCOME MIX

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ROMANIA	EUR	200,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 2.75% 14/04/2041	148,178	0.06
ROMANIA	USD	208,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 4.00% 14/02/2051	157,343	0.06
RUSSIA	RUB	37,736,000	RUSSIA GOVT BOND - OFZ 7.40% 17/07/2024	274,138	0.11
RUSSIA	RUB	25,735,000	RUSSIAN FEDERAL BOND - OFZ 7.25% 10/05/2034	144,810	0.06
SAUDI ARABIA	USD	500,000	SAUDI GOVERNMENT INTERNATIONAL BOND 2.25% 02/02/2033	420,976	0.17
SENEGAL	USD	400,000	SENEGAL GOVERNMENT INTERNATIONAL BOND 6.75% 13/03/2048	301,827	0.12
SERBIA	EUR	500,000	REPUBLIC OF SERBIA 2.05% 23/09/2036	372,565	0.15
SINGAPORE	USD	200,000	SINGAPORE AIRLINES LTD 3.00% 20/07/2026	175,776	0.07
SOUTH AFRICA	USD	200,000	ABSA GROUP LTD FRN 31/12/2099	175,742	0.07
SOUTH AFRICA	USD	200,000	ESKOM HOLDINGS SOC LTD 6.35% 10/08/2028	181,957	0.07
SOUTH AFRICA	ZAR	12,500,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 7.00% 28/02/2031	605,783	0.25
SOUTH AFRICA	ZAR	4,000,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.00% 31/01/2030	212,546	0.09
SOUTH AFRICA	ZAR	26,061,003	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.75% 28/02/2048	1,260,643	0.51
SOUTH AFRICA	USD	200,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.30% 12/10/2028	171,798	0.07
SOUTH AFRICA	USD	200,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.75% 30/09/2049	155,178	0.06
SPAIN	USD	400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	358,337	0.15
SPAIN	EUR	300,000	BANCO DE SABADELL SA FRN 17/01/2030	283,002	0.12
SPAIN	EUR	400,000	BANCO DE SABADELL SA FRN 31/12/2099	366,752	0.15
SPAIN	EUR	200,000	BANCO DE SABADELL SA FRN 31/12/2099	198,000	0.08
SPAIN	EUR	200,000	BANCO SANTANDER SA FRN 31/12/2099	192,498	0.08
SPAIN	EUR	400,000	BANKINTER SA FRN 31/12/2099	424,504	0.17
SPAIN	EUR	200,000	CAIXABANK SA 1.375% 19/06/2026	200,644	0.08
SPAIN	EUR	400,000	CAIXABANK SA FRN 31/12/2099	403,852	0.16
SPAIN	EUR	200,000	CAIXABANK SA FRN 15/02/2029	207,344	0.08
SPAIN	EUR	200,000	CAIXABANK SA FRN 31/12/2099	197,002	0.08
SPAIN	EUR	106,000	FOOD SERVICE PROJECT SA 5.50% 21/01/2027	103,155	0.04
SPAIN	EUR	605,000	GRIFOLS ESCROW ISSUER SA 3.875% 15/10/2028	556,612	0.23
SPAIN	EUR	100,000	LIBERBANK SA FRN 14/03/2027	100,220	0.04
SPAIN	EUR	100,000	UNICAJA BANCO SA FRN 19/07/2032	91,901	0.04
SPAIN	EUR	400,000	UNICAJA BANCO SA FRN 31/12/2099	371,584	0.15
SPAIN	EUR	300,000	UNICAJA BANCO SA FRN 13/11/2029	291,399	0.12
SUPRANATIONALS	USD	600,000	DIGICEL INTERNATIONAL FINANCE LTDVIADIGICEL INTERNATIONAL HOLDINGS LTD 8.75% 25/05/2024 144A	540,267	0.22
SWEDEN	EUR	222,000	TRANSCOM HOLDING AB FRN 15/12/2026	219,427	0.09
SWITZERLAND	USD	400,000	CREDIT SUISSE GROUP AG FRN 31/12/2099	360,011	0.15
SWITZERLAND	USD	200,000	CREDIT SUISSE GROUP AG FRN 31/12/2099	184,954	0.08
SWITZERLAND	USD	200,000	UBS GROUP AG FRN 31/12/2099	178,456	0.07
SWITZERLAND	USD	400,000	UBS GROUP AG FRN 31/12/2099	370,915	0.15
THAILAND	USD	300,000	PTTEP TREASURY CENTER CO LTD 2.993% 15/01/2030	270,678	0.11

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## FONDITALIA INCOME MIX

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TURKEY	EUR	200,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.20% 16/02/2026	198,014	0.08
UKRAINE	USD	200,000	UKRAINE GOVERNMENT INTERNATIONAL BOND FRN 31/05/2040	38,470	0.02
UKRAINE	USD	700,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.375% 25/09/2032	213,421	0.09
UNITED ARAB EMIRATES	USD	500,000	ABU DHABI GOVERNMENT INTERNATIONAL BOND 1.625% 02/06/2028	426,847	0.17
UNITED ARAB EMIRATES	USD	400,000	ABU DHABI NATIONAL ENERGY 2.00% 29/04/2028	339,213	0.14
UNITED KINGDOM	GBP	400,000	ABRDN PLC FRN 31/12/2099	465,857	0.19
UNITED KINGDOM	EUR	303,000	ALLWYN ENTERTAINMENT FINANCING PLC FRN 15/02/2028	298,785	0.12
UNITED KINGDOM	GBP	500,000	ARQIVA BROADCAST FINANCE PLC 6.75% 30/09/2023	600,496	0.24
UNITED KINGDOM	GBP	400,000	BARCLAYS PLC FRN 31/12/2099	497,542	0.20
UNITED KINGDOM	GBP	500,000	BCP V MODULAR SERVICES FINANCE II PLC 6.125% 30/11/2028	559,528	0.23
UNITED KINGDOM	EUR	141,000	BCP V MODULAR SERVICES FINANCE PLC 6.75% 30/11/2029	129,532	0.05
UNITED KINGDOM	GBP	457,000	BELLIS ACQUISITION CO PLC 3.25% 16/02/2026	498,727	0.20
UNITED KINGDOM	GBP	500,000	BOPARAN FINANCE PLC 7.625% 30/11/2025	473,561	0.19
UNITED KINGDOM	USD	256,000	BP CAPITAL MARKETS PLC FRN 31/12/2099	225,274	0.09
UNITED KINGDOM	GBP	400,000	BUPA FINANCE PLC FRN 31/12/2099	405,655	0.17
UNITED KINGDOM	GBP	200,000	CO-OPERATIVE BANK FINANCE PLC FRN 25/04/2029	257,279	0.10
UNITED KINGDOM	GBP	300,000	CO-OPERATIVE BANK FINANCE PLC FRN 27/11/2025	405,496	0.17
UNITED KINGDOM	GBP	400,000	DIRECT LINE INSURANCE GROUP PLC 4.00% 05/06/2032	472,350	0.19
UNITED KINGDOM	EUR	300,000	EG GLOBAL FINANCE PLC 6.25% 30/10/2025	295,884	0.12
UNITED KINGDOM	INR	58,000,000	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 6.50% 19/06/2023	692,481	0.28
UNITED KINGDOM	GBP	375,585	GREENE KING FINANCE PLC 4.064% 15/03/2035	468,268	0.19
UNITED KINGDOM	GBP	500,000	HEATHROW FINANCE PLC 4.625% 01/09/2029	570,560	0.23
UNITED KINGDOM	GBP	500,000	HEATHROW FINANCE PLC 4.375% 01/03/2027	569,844	0.23
UNITED KINGDOM	GBP	200,000	HEATHROW FINANCE PLC 6.25% 03/03/2025	247,044	0.10
UNITED KINGDOM	USD	300,000	HSBC BANK PLC FRN 29/06/2049	221,373	0.09
UNITED KINGDOM	USD	300,000	HSBC BANK PLC FRN 30/09/2049	221,651	0.09
UNITED KINGDOM	EUR	400,000	INEOS FINANCE PLC 2.875% 01/05/2026	385,036	0.16
UNITED KINGDOM	GBP	600,000	JOHN LEWIS PLC 4.25% 18/12/2034	671,463	0.27
UNITED KINGDOM	GBP	200,000	LEGAL & GENERAL GROUP PLC FRN 01/11/2050	245,780	0.10
UNITED KINGDOM	USD	200,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 5.50% 04/09/2026	174,058	0.07
UNITED KINGDOM	USD	500,000	LLOYDS BANKING GROUP PLC FRN 31/12/2099	475,788	0.19
UNITED KINGDOM	USD	400,000	MARB BONDCO PLC 3.95% 29/01/2031	314,900	0.13
UNITED KINGDOM	GBP	100,000	NATIONAL EXPRESS GROUP PLC FRN 31/12/2099	117,067	0.05
UNITED KINGDOM	GBP	400,000	NATIONWIDE BUILDING SOCIETY FRN 31/12/2099	483,154	0.20
UNITED KINGDOM	USD	100,000	NATWEST GROUP PLC FRN 31/12/2099	89,042	0.04
UNITED KINGDOM	USD	400,000	NATWEST GROUP PLC FRN 29/12/2049	389,387	0.16
UNITED KINGDOM	GBP	200,000	NEXT GROUP PLC 3.625% 18/05/2028	249,144	0.10
UNITED KINGDOM	EUR	250,000	NOMAD FOODS BONDCO PLC 2.50% 24/06/2028	230,760	0.09
UNITED KINGDOM	GBP	520,000	OCADO GROUP PLC 3.875% 08/10/2026	563,678	0.23
UNITED KINGDOM	GBP	400,000	PENSION INSURANCE CORP PLC FRN 31/12/2099	521,768	0.21
UNITED KINGDOM	USD	108,658	PETRA DIAMONDS US TREASURY PLC 10.50% 08/03/2026	100,047	0.04

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.



## FONDITALIA INCOME MIX

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	USD	200,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	188,392	0.08
UNITED KINGDOM	GBP	446,000	PINEWOOD FINANCE CO LTD 3.625% 15/11/2027	504,177	0.21
UNITED KINGDOM	GBP	100,000	PINEWOOD FINANCE CO LTD 3.25% 30/09/2025	116,069	0.05
UNITED KINGDOM	GBP	119,000	PREMIER FOODS FINANCE PLC 3.50% 15/10/2026	132,846	0.05
UNITED KINGDOM	GBP	200,000	RAC BOND CO PLC 5.25% 04/11/2027	222,968	0.09
UNITED KINGDOM	GBP	200,000	RL FINANCE BONDS NO 4 PLC FRN 07/10/2049	234,694	0.10
UNITED KINGDOM	GBP	100,000	ROLLS-ROYCE PLC 3.375% 18/06/2026	113,995	0.05
UNITED KINGDOM	EUR	347,000	SSE PLC FRN 31/12/2099	349,356	0.14
UNITED KINGDOM	GBP	500,000	STONEGATE PUB CO FINANCING 2019 PLC 8.25% 31/07/2025	611,487	0.25
UNITED KINGDOM	GBP	650,000	TALKTALK TELECOM GROUP LTD 3.875% 20/02/2025	683,112	0.28
UNITED KINGDOM	USD	521,000	TECHNIPFMC PLC 6.50% 01/02/2026 144A	480,886	0.20
UNITED KINGDOM	GBP	400,000	THAMES WATER UTILITIES FINANCE PLC FRN 13/09/2030	486,843	0.20
UNITED KINGDOM	GBP	184,000	THE BERKELEY GROUP PLC 2.50% 11/08/2031	198,635	0.08
UNITED KINGDOM	USD	600,000	TULLOW OIL PLC 10.25% 15/05/2026	523,563	0.21
UNITED KINGDOM	GBP	500,000	VERY GROUP FUNDING PLC 6.50% 01/08/2026	573,284	0.23
UNITED KINGDOM	GBP	400,000	VIRGIN MONEY UK PLC FRN 11/12/2030	501,020	0.20
UNITED KINGDOM	GBP	400,000	VIRGIN MONEY UK PLC FRN 31/12/2099	511,604	0.21
UNITED KINGDOM	EUR	269,000	VMED O2 UK FINANCING I PLC 3.25% 31/01/2031	246,590	0.10
UNITED KINGDOM	USD	800,000	VODAFONE GROUP PLC FRN 04/06/2081	657,998	0.27
UNITED KINGDOM	USD	800,000	VODAFONE GROUP PLC FRN 04/04/2079	787,592	0.32
UNITED KINGDOM	GBP	170,000	WHITBREAD GROUP PLC 2.375% 31/05/2027	196,273	0.08
UNITED KINGDOM	GBP	500,000	ZENITH FINCO PLC 6.50% 30/06/2027	550,294	0.22
UNITED STATES	EUR	600,000	AT&T INC FRN 31/12/2099	579,192	0.24
UNITED STATES	GBP	300,000	BANK OF AMERICA CORP FRN 02/06/2029	338,623	0.14
UNITED STATES	USD	41,000	BRINK'S CO 5.50% 15/07/2025	37,387	0.02
UNITED STATES	USD	38,549	BRITISH AIRWAYS 2020-1 PASS THROUGH TRUST -A- 4.25% 15/11/2032 144A	35,638	0.01
UNITED STATES	USD	500,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP 4.50% 15/08/2030 144A	429,474	0.18
UNITED STATES	EUR	355,000	COTY INC 3.875% 15/04/2026	346,924	0.14
UNITED STATES	USD	14,000	EXPEDIA GROUP INC 6.25% 01/05/2025 144A	13,696	0.01
UNITED STATES	USD	186,000	GENERAL MOTORS CO 6.125% 01/10/2025	183,190	0.07
UNITED STATES	GBP	700,000	GENERAL MOTORS FINANCIAL CO INC 2.35% 03/09/2025	829,941	0.34
UNITED STATES	USD	200,000	GOODYEAR TIRE & RUBBER CO 9.50% 31/05/2025	189,690	0.08
UNITED STATES	USD	500,000	HCL AMERICA INC 1.375% 10/03/2026	421,390	0.17
UNITED STATES	USD	200,000	KOSMOS ENERGY LTD 7.75% 01/05/2027	171,387	0.07
UNITED STATES	USD	435,000	LAMB WESTON HOLDINGS INC 4.125% 31/01/2030 144A	374,800	0.15
UNITED STATES	EUR	346,000	MORGAN STANLEY FRN 29/10/2027	332,333	0.14
UNITED STATES	EUR	500,000	NETFLIX INC 3.625% 15/05/2027	542,075	0.22
UNITED STATES	USD	184,000	OWENS-BROCKWAY GLASS CONTAINER INC 6.625% 13/05/2027 144A	170,052	0.07
UNITED STATES	EUR	500,000	PRIMO WATER HOLDINGS INC 3.875% 31/10/2028	465,180	0.19
UNITED STATES	EUR	500,000	SPECTRUM BRANDS INC 4.00% 01/10/2026	499,480	0.20
UNITED STATES	USD	10,680,334	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.25% 15/07/2029	10,444,899	4.26
UNITED STATES	USD	7,500,000	UNITED STATES TREASURY NOTE 1.50% 15/02/2030	6,527,629	2.66
UNITED STATES	USD	1,100,000	UNITED STATES TREASURY NOTE 1.75% 31/12/2024	982,979	0.40
UNITED STATES	USD	8,100,000	UNITED STATES TREASURY NOTE 2.875% 30/09/2023	7,384,640	3.01

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## FONDITALIA INCOME MIX

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,500,000	UNITED STATES TREASURY NOTE/BOND 2.25% 30/04/2024	2,260,995	0.92
UNITED STATES	GBP	200,000	VERIZON COMMUNICATIONS INC 1.875% 19/09/2030	224,571	0.09
UZBEKISTAN	USD	222,000	REPUBLIC OF UZBEKISTAN INTERNATIONAL BOND 3.70% 25/11/2030	174,868	0.07
VENEZUELA	MXN	15,000,000	CORP ANDINA DE FOMENTO 6.82% 22/02/2031	580,561	0.24
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				242,759	0.10
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				242,759	0.10
LUXEMBOURG	USD	300,000	JBS FINANCE LUXEMBOURG SARL 3.625% 15/01/2032	242,759	0.10
TOTAL INVESTMENTS				194,646,671	79.36
NET CASH AT BANKS				26,436,143	10.78
OTHER NET ASSETS/(LIABILITIES)				24,193,520	9.86
TOTAL NET ASSETS				245,276,334	100.00

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General note: differences in sums, if any, are due to rounding.

## FONDITALIA MILLENNIALS EQUITY

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				916,071,912	96.43
SHARES, WARRANTS, RIGHTS				916,071,912	96.43
CANADA	USD	5,229	SHOPIFY INC -A-	3,232,090	0.34
CAYMAN ISLANDS	USD	50,303	ALIBABA GROUP HOLDING -ADR-	4,710,978	0.50
DENMARK	DKK	25,072	DSV PANALPINA A/S	4,135,719	0.44
DENMARK	DKK	116,849	NOVO NORDISK A/S -B-	10,714,959	1.13
FRANCE	EUR	175,160	DASSAULT SYSTEMES SE	7,617,708	0.80
FRANCE	EUR	30,772	LOREAL	10,924,060	1.15
FRANCE	EUR	22,042	LVMH MOET HENNESSY LOUIS VUITTON	14,545,516	1.53
FRANCE	EUR	9,242	SARTORIUS STEDIM BIOTECH	3,173,703	0.33
FRANCE	EUR	45,000	SCHNEIDER ELECTRIC SE	6,290,100	0.66
FRANCE	EUR	31,154	TELEPERFORMANCE	10,340,013	1.09
HONG KONG	HKD	470,000	AIA GROUP LTD	4,351,182	0.46
IRELAND	USD	13,000	ACCENTURE PLC -A-	3,657,637	0.39
IRELAND	USD	20,500	AON PLC -A-	5,331,969	0.56
IRELAND	EUR	32,863	KERRY GROUP PLC -A-	3,490,051	0.37
ITALY	EUR	93,246	MONCLER SPA	5,052,068	0.53
JAPAN	JPY	79,579	EN JAPAN INC	1,851,610	0.20
JAPAN	JPY	11,800	NINTENDO CO LTD	5,292,297	0.56
JAPAN	JPY	78,700	RECRUIT HOLDINGS CO LTD	2,931,677	0.31
JAPAN	JPY	40,400	SHIMANO INC	8,300,817	0.87
JAPAN	JPY	111,100	SONY GROUP CORP	10,142,580	1.07
JAPAN	JPY	217,800	ZOZO INC	5,471,743	0.58
JERSEY	USD	47,638	APTIV PLC	5,489,904	0.58
LUXEMBOURG	USD	27,791	SPOTIFY TECHNOLOGY SA	3,864,561	0.41
NETHERLANDS	EUR	3,329	ADYEN NV	6,206,588	0.65
NETHERLANDS	EUR	21,224	ASML HOLDING NV	12,711,054	1.34
NETHERLANDS	EUR	40,780	KONINKLIJKE DSM NV	6,822,494	0.72
SPAIN	EUR	79,609	AMADEUS IT GROUP SA	4,771,763	0.50
SWITZERLAND	CHF	1,777	GIVAUDAN -REG-	6,640,813	0.70
SWITZERLAND	CHF	9,793	LONZA GROUP AG -REG-	6,057,426	0.64
SWITZERLAND	CHF	75,248	NESTLE SA -REG-	8,746,606	0.92
SWITZERLAND	CHF	28,000	ROCHE HOLDING AG GENUSSSCHEIN	9,506,053	1.00
SWITZERLAND	CHF	3,241	STRAUMANN HOLDING AG -REG-	4,590,325	0.48
UNITED KINGDOM	GBP	38,986	ASTRAZENECA PLC	4,218,941	0.44
UNITED KINGDOM	GBP	159,000	DIAGEO PLC	7,075,187	0.74
UNITED KINGDOM	GBP	107,000	UNILEVER PLC	4,788,770	0.50
UNITED STATES	USD	40,000	ACTIVISION BLIZZARD INC	2,902,420	0.31
UNITED STATES	USD	18,808	ADOBE INC	7,831,305	0.82
UNITED STATES	USD	46,000	ADVANCED MICRO DEVICES	5,051,315	0.53
UNITED STATES	USD	66,724	AIRBNB INC	8,999,300	0.95
UNITED STATES	USD	23,383	ALPHABET INC -A-	56,232,843	5.92
UNITED STATES	USD	17,639	AMAZON COM INC	48,231,777	5.08
UNITED STATES	USD	569,857	APPLE INC	83,773,813	8.82

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General note: differences in sums, if any, are due to rounding.

## FONDITALIA MILLENNIALS EQUITY

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	59,249	APPLIED MATERIALS INC	7,079,071	0.75
UNITED STATES	USD	24,773	AVALONBAY COMMUNITIES INC REIT	5,262,275	0.55
UNITED STATES	USD	2,652	BOOKING HOLDINGS INC	5,128,921	0.54
UNITED STATES	USD	18,105	BROADCOM INC	9,469,014	1.00
UNITED STATES	USD	11,250	COSTCO WHOLESALE CORP	5,200,819	0.55
UNITED STATES	USD	30,500	DANAHER CORP	7,451,479	0.78
UNITED STATES	USD	58,919	ECOLAB INC	9,245,957	0.97
UNITED STATES	USD	51,000	EDWARDS LIFESCIENCES CORP	5,102,268	0.54
UNITED STATES	USD	30,000	ELI LILLY & CO	6,676,012	0.70
UNITED STATES	USD	18,166	EQUINIX INC REIT	11,478,766	1.21
UNITED STATES	USD	17,000	ESTEE LAUDER COMPANIES -A-	4,485,050	0.47
UNITED STATES	USD	54,557	ETSY INC	7,523,442	0.79
UNITED STATES	USD	42,269	F5 INC	7,558,516	0.80
UNITED STATES	USD	62,000	GXO LOGISTICS INC	4,632,886	0.49
UNITED STATES	USD	158,196	HANNON ARMSTRONG SUSTAINABLE INFRASTRUCTURE CAPITAL INC REIT	6,667,553	0.70
UNITED STATES	USD	24,892	HOME DEPOT INC	6,999,321	0.74
UNITED STATES	USD	5,300	HUBSPOT INC	2,477,296	0.26
UNITED STATES	USD	10,600	INTUIT INC	4,476,780	0.47
UNITED STATES	USD	38,333	INTUITIVE SURGICAL INC	9,908,489	1.04
UNITED STATES	USD	59,569	LIVE NATION ENTERTAINMENT INC	6,407,695	0.67
UNITED STATES	USD	40,943	LULULEMON ATHLETICA INC	11,662,480	1.23
UNITED STATES	USD	70,089	MASTERCARD INC -A-	22,515,582	2.37
UNITED STATES	USD	128,189	META PLATFORMS INC -A-	24,084,502	2.54
UNITED STATES	USD	93,762	MICRON TECHNOLOGY INC	7,417,813	0.78
UNITED STATES	USD	296,122	MICROSOFT CORP	78,773,374	8.29
UNITED STATES	USD	15,791	MSCI INC	7,053,226	0.74
UNITED STATES	USD	24,708	NETFLIX INC	8,678,593	0.91
UNITED STATES	USD	67,000	NEXTERA ENERGY INC	4,668,881	0.49
UNITED STATES	USD	102,621	NIKE INC -B-	12,475,865	1.31
UNITED STATES	USD	103,388	NVIDIA CORP	22,445,827	2.36
UNITED STATES	USD	72,910	PAYPAL HOLDINGS INC	7,265,681	0.77
UNITED STATES	USD	23,000	QUALCOMM INC	3,521,873	0.37
UNITED STATES	USD	24,728	S&P GLOBAL INC	8,271,283	0.87
UNITED STATES	USD	35,876	SALESFORCE.COM INC	6,724,511	0.71
UNITED STATES	USD	9,647	SERVICENOW INC	4,980,846	0.52
UNITED STATES	USD	19,691	SNOWFLAKE INC -A-	4,657,326	0.49
UNITED STATES	USD	121,134	STARBUCKS CORP	9,899,292	1.04
UNITED STATES	USD	31,958	TESLA INC	24,766,017	2.61
UNITED STATES	USD	9,500	THERMO FISHER SCIENTIFIC INC	4,601,138	0.48
UNITED STATES	USD	201,980	TJX COMPANIES INC	11,886,460	1.25
UNITED STATES	USD	20,421	VEEVA SYSTEMS INC -A-	4,164,377	0.44
UNITED STATES	USD	42,846	VERISK ANALYTICS INC	6,764,874	0.71
UNITED STATES	USD	69,200	VISA INC -A- SHARES	13,315,080	1.40
UNITED STATES	USD	70,204	WALT DISNEY CO	9,279,275	0.98
UNITED STATES	USD	24,072	WATERS CORP	6,788,035	0.71

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## FONDITALIA MILLENNIALS EQUITY

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	96,812	XYLEM INC	7,666,866	0.81
UNITED STATES	USD	72,151	ZOETIS INC	12,439,490	1.31
TOTAL INVESTMENTS				916,071,912	96.43
NET CASH AT BANKS				6,560,279	0.69
OTHER NET ASSETS/(LIABILITIES)				27,396,129	2.88
TOTAL NET ASSETS				950,028,320	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA AFRICA & MIDDLE EAST EQUITY

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				47,968,423	100.09
SHARES, WARRANTS, RIGHTS				47,968,423	100.09
BAHRAIN	KWD	265,000	AHLI UNITED BANK BSC	232,972	0.49
EGYPT	EGP	413,000	COMMERCIAL INTERNATIONAL BANK	1,119,014	2.33
EGYPT	EGP	98,000	EASTERN COMPANY SSAE	60,259	0.13
EGYPT	EGP	272,000	ELSWEDY ELECTRIC CO	127,942	0.27
EGYPT	EGP	151,300	FAWRY FOR BANKING & PAYMENT TECHNOLOGY SERVICES SAE	82,915	0.17
ISLE OF MAN	ZAR	12,100	NEPI ROCKCASTLE PLC	68,182	0.14
KENYA	KES	102,000	EAST AFRICAN BREWERIES LTD	127,623	0.27
KENYA	KES	666,000	EQUITY GROUP HOLDINGS PLC	260,408	0.54
KENYA	KES	70,000	KCB GROUP PLC	24,880	0.05
KENYA	KES	3,150,000	SAFARICOM PLC	884,331	1.85
KUWAIT	KWD	45,400	AGILITY	135,624	0.28
KUWAIT	KWD	78,000	BOUBYAN BANK KSC	188,748	0.39
KUWAIT	KWD	202,600	KUWAIT FINANCE HOUSE	562,339	1.17
KUWAIT	KWD	9,500	MABANEE CO KPSC	23,687	0.05
KUWAIT	KWD	64,500	MOBILE TELECOMMUNICATIONS CO	117,581	0.25
KUWAIT	KWD	315,600	NATIONAL BANK OF KUWAIT	978,986	2.04
LUXEMBOURG	ZAR	5,250	REINET INVESTMENTS SCA	95,882	0.20
MAURITIUS	MUR	63,000	MCB GROUP LTD	396,825	0.83
MAURITIUS	MUR	187,000	SBM HOLDINGS LTD	16,989	0.04
MOROCCO	MAD	10,600	ATTIJARIWAFABANK	465,669	0.97
MOROCCO	MAD	15,800	BANK OF AFRICA	294,770	0.62
MOROCCO	MAD	5,200	BANQUE CENTRALE POPULAIRE	133,393	0.28
MOROCCO	MAD	790	CIMENTS DU MAROC SA	131,910	0.28
MOROCCO	MAD	6,350	COMPAGNIE SUCRERIE MAROCAINE ET DE RAFFINAGE SA	142,754	0.30
MOROCCO	MAD	46,200	ITISSALAT AL-MAGHRIB	568,869	1.19
MOROCCO	MAD	1,950	LAFARGEHOLCIM MAROC SAS	356,704	0.74
MOROCCO	MAD	390	TOTALENERGIES MARKETING MAROC SA	57,480	0.12
MOROCCO	MAD	210	WAFABANK ASSURANCE	92,069	0.19
NIGERIA	NGN	199,500	DANGOTE CEMENT PLC	114,709	0.24
NIGERIA	NGN	1,270,000	GUARANTY TRUST HOLDING CO PLC	73,159	0.15
NIGERIA	NGN	280,000	MTN NIGERIA COMMUNICATIONS PLC	120,522	0.25
NIGERIA	NGN	12,800	NESTLE NIGERIA PLC	38,463	0.08
NIGERIA	NGN	841,000	NIGERIAN BREWERIES PLC	85,906	0.18
NIGERIA	GBP	152,300	SEPLAT ENERGY PLC	196,489	0.41
NIGERIA	NGN	327,833	STANBIC IBTC HOLDINGS PLC	24,571	0.05
NIGERIA	NGN	1,360,000	ZENITH BANK PLC	78,926	0.16
OMAN	OMR	43,900	BANKMUSCAT SAOG	52,790	0.11
OMAN	OMR	15,500	OMAN TELECOMMUNICATIONS CO SAOG	28,962	0.06
QATAR	QAR	37,000	BARWA REAL ESTATE CO	32,833	0.07
QATAR	QAR	224,500	COMMERCIAL BANK PSQC	378,780	0.79
QATAR	QAR	97,700	INDUSTRIES QATAR	437,187	0.91

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## FONDITALIA AFRICA & MIDDLE EAST EQUITY

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
QATAR	QAR	217,100	MASRAF AL RAYAN QSC	265,431	0.55
QATAR	QAR	121,000	MESAIEED PETROCHEMICAL HOLDING CO	78,998	0.16
QATAR	QAR	15,100	OOREDOO QPSC	28,339	0.06
QATAR	QAR	6,000	QATAR ELECTRICITY & WATER CO	26,335	0.06
QATAR	QAR	17,100	QATAR FUEL QSC	77,773	0.16
QATAR	QAR	87,500	QATAR GAS TRANSPORT (NAKILAT)	80,555	0.17
QATAR	QAR	23,700	QATAR INTERNATIONAL ISLAMIC	59,401	0.12
QATAR	QAR	56,100	QATAR ISLAMIC BANK	289,309	0.60
QATAR	QAR	178,000	QATAR NATIONAL BANK	948,852	1.98
SAUDI ARABIA	SAR	7,300	ADVANCED PETROCHEMICALS CO	129,927	0.27
SAUDI ARABIA	SAR	103,350	AL RAJHI BANK	3,933,956	8.21
SAUDI ARABIA	SAR	101,700	ALINMA BANK	856,769	1.79
SAUDI ARABIA	SAR	8,400	ALMARAI CO JSC	99,869	0.21
SAUDI ARABIA	SAR	23,300	ARAB NATIONAL BANK	154,821	0.32
SAUDI ARABIA	SAR	18,900	BANK ALBILAD	264,175	0.55
SAUDI ARABIA	SAR	32,700	BANK AL-JAZIRA	208,356	0.43
SAUDI ARABIA	SAR	39,600	BANQUE SAUDI FRANSI	499,004	1.04
SAUDI ARABIA	SAR	2,000	BUPA ARABIA FOR COOPERATIVE INSURANCE CO	76,888	0.16
SAUDI ARABIA	SAR	60,600	DAR AL ARKAN REAL ESTATE DEVELOPMENT CO	157,327	0.33
SAUDI ARABIA	SAR	2,350	DR SULAIMAN AL HABIB MEDICAL SERVICES GROUP CO	95,474	0.20
SAUDI ARABIA	SAR	31,300	EMAAR ECONOMIC CITY	92,104	0.19
SAUDI ARABIA	SAR	10,200	ETIHAD ETISALAT CO	84,477	0.18
SAUDI ARABIA	SAR	5,950	JARIR MARKETING CO	294,823	0.62
SAUDI ARABIA	SAR	5,250	LEEJAM SPORTS CO JSC	157,728	0.33
SAUDI ARABIA	SAR	5,800	MOBILE TELECOMMUNICATIONS CO	18,471	0.04
SAUDI ARABIA	SAR	1,800	MOUWASAT MEDICAL SERVICES CO	88,592	0.18
SAUDI ARABIA	SAR	22,300	NATIONAL INDUSTRIALIZATION CO	119,387	0.25
SAUDI ARABIA	SAR	3,900	NATIONAL PETROCHEMICAL CO	41,648	0.09
SAUDI ARABIA	SAR	75,200	RIYAD BANK	633,521	1.32
SAUDI ARABIA	SAR	11,000	SABIC AGRI-NUTRIENTS CO	415,576	0.87
SAUDI ARABIA	SAR	45,900	SAHARA INTERNATIONAL PETROCHEMICAL CO	507,590	1.06
SAUDI ARABIA	SAR	21,200	SAUDI ARABIAN MINING CO	537,306	1.12
SAUDI ARABIA	SAR	96,000	SAUDI ARABIAN OIL CO	946,579	1.98
SAUDI ARABIA	SAR	39,400	SAUDI BASIC INDUSTRIES CORP	1,165,008	2.43
SAUDI ARABIA	SAR	46,200	SAUDI BRITISH BANK	424,295	0.89
SAUDI ARABIA	SAR	16,100	SAUDI ELECTRICITY CO	105,451	0.22
SAUDI ARABIA	SAR	16,400	SAUDI IND INVESTMENT GROUP	137,188	0.29
SAUDI ARABIA	SAR	38,000	SAUDI KAYAN PETROCHEMICAL CO	183,421	0.38
SAUDI ARABIA	SAR	26,800	SAUDI TELECOM CO	725,027	1.51
SAUDI ARABIA	SAR	12,900	SAVOLA	103,778	0.22
SAUDI ARABIA	SAR	102,900	THE SAUDI NATIONAL BANK	1,665,384	3.48
SAUDI ARABIA	SAR	17,100	YANBU NATIONAL PETROCHEMICAL	278,378	0.58
SENEGAL	XOF	13,000	SONATEL	326,904	0.68
SLOVENIA	EUR	10,200	NOVA LJUBLJANSKA BANKA -GDR- -S-	136,170	0.28
SOUTH AFRICA	ZAR	62,600	ABSA GROUP LTD	637,100	1.33
SOUTH AFRICA	ZAR	4,300	AFRICAN RAINBOW MINERALS LTD	67,794	0.14
SOUTH AFRICA	ZAR	3,670	ANGLO AMERICAN PLATINUM LTD	507,483	1.06

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## FONDITALIA AFRICA & MIDDLE EAST EQUITY

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SOUTH AFRICA	ZAR	24,050	ANGLOGOLD ASHANTI LTD	503,662	1.05
SOUTH AFRICA	ZAR	24,900	ASPEN PHARMACARE HOLDINGS LT	288,363	0.60
SOUTH AFRICA	ZAR	23,350	BID CORP LTD	420,283	0.88
SOUTH AFRICA	ZAR	26,800	BIDVEST GROUP LTD	324,927	0.68
SOUTH AFRICA	ZAR	5,990	CAPITEC BANK HOLDINGS LTD	715,901	1.49
SOUTH AFRICA	ZAR	11,900	CLICKS GROUP LTD	204,970	0.43
SOUTH AFRICA	ZAR	21,200	DISCOVERY LTD	192,747	0.40
SOUTH AFRICA	ZAR	14,000	EXXARO RESOURCES LTD	159,760	0.33
SOUTH AFRICA	ZAR	341,500	FIRSTRAND LTD	1,300,971	2.71
SOUTH AFRICA	ZAR	7,000	FOSCHINI GROUP LTD	50,233	0.10
SOUTH AFRICA	ZAR	67,300	GOLD FIELDS LTD	833,017	1.74
SOUTH AFRICA	ZAR	134,000	GROWTHPOINT PROPERTIES LTD REIT	103,456	0.22
SOUTH AFRICA	ZAR	15,800	HARMONY GOLD MINING COMPANY LTD	61,165	0.13
SOUTH AFRICA	ZAR	70,100	IMPALA PLATINUM HOLDINGS LTD	1,187,110	2.48
SOUTH AFRICA	ZAR	6,380	KUMBA IRON ORE LTD	222,194	0.46
SOUTH AFRICA	ZAR	25,900	MASSMART HOLDINGS LTD	78,776	0.16
SOUTH AFRICA	ZAR	29,500	MR PRICE GROUP LTD	356,286	0.74
SOUTH AFRICA	ZAR	134,900	MTN GROUP LTD	1,489,195	3.11
SOUTH AFRICA	ZAR	22,000	MULTICHOICE GROUP LTD	159,737	0.33
SOUTH AFRICA	ZAR	15,795	NASPERS LTD	1,754,988	3.66
SOUTH AFRICA	ZAR	47,300	NEDBANK GROUP LTD	595,711	1.24
SOUTH AFRICA	ZAR	24,150	NORTHAM PLATINUM HOLDINGS LTD	345,450	0.72
SOUTH AFRICA	ZAR	487,900	OLD MUTUAL LTD	354,197	0.74
SOUTH AFRICA	ZAR	21,100	PEPKOR HOLDINGS LTD	26,685	0.06
SOUTH AFRICA	ZAR	7,800	RAND MERCHANT INVESTMENT HOL	21,742	0.05
SOUTH AFRICA	ZAR	19,800	REMGRO LTD	159,404	0.33
SOUTH AFRICA	ZAR	108,800	SANLAM LTD	405,330	0.85
SOUTH AFRICA	ZAR	30,500	SASOL LTD	616,089	1.29
SOUTH AFRICA	ZAR	38,000	SHOPRITE HOLDINGS LTD	501,375	1.05
SOUTH AFRICA	ZAR	192,500	SIBANYE STILLWATER LTD	791,572	1.65
SOUTH AFRICA	ZAR	11,000	SPAR GROUP LIMITED	103,990	0.22
SOUTH AFRICA	ZAR	89,500	STANDARD BANK GROUP LTD	838,676	1.75
SOUTH AFRICA	ZAR	7,700	TIGER BRANDS LTD	72,465	0.15
SOUTH AFRICA	ZAR	18,700	TRUWORTHS INTERNATIONAL LTD	63,105	0.13
SOUTH AFRICA	ZAR	42,700	VODACOM GROUP LTD	364,135	0.76
SOUTH AFRICA	ZAR	77,300	WOOLWORTHS HOLDINGS LTD	224,913	0.47
UNITED ARAB EMIRATES	AED	225,700	ABU DHABI COMMERCIAL BANK	588,653	1.23
UNITED ARAB EMIRATES	AED	55,900	ABU DHABI ISLAMIC BANK	119,914	0.25
UNITED ARAB EMIRATES	AED	102,000	ABU DHABI NATIONAL OIL CO FOR DISTRIBUTION PJSC	101,862	0.21
UNITED ARAB EMIRATES	AED	408,000	AIR ARABIA PJSC	162,188	0.34
UNITED ARAB EMIRATES	AED	358,000	ALDAR PROPERTIES PJSC	364,459	0.76
UNITED ARAB EMIRATES	AED	220,000	DEYAAR DEVELOPMENT PJSC	24,903	0.05

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## FONDITALIA AFRICA & MIDDLE EAST EQUITY

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED ARAB EMIRATES	AED	139,000	DUBAI ISLAMIC BANK	205,186	0.43
UNITED ARAB EMIRATES	AED	160,800	EMAAR PROPERTIES PJSC	198,000	0.41
UNITED ARAB EMIRATES	AED	104,500	EMIRATES NBD BANK PJSC	362,217	0.76
UNITED ARAB EMIRATES	AED	81,500	EMIRATES TELECOMMUNICATION GROUP COMPANY	691,024	1.44
UNITED ARAB EMIRATES	AED	172,300	FIRST ABU DHABI BANK PJSC	863,678	1.80
UNITED ARAB EMIRATES	USD	5,200	ORASCOM CONSTRUCTION PLC	23,148	0.05
UNITED KINGDOM	GBP	133,000	AIRTEL AFRICA PLC	225,767	0.47
TOTAL INVESTMENTS				47,968,423	100.09
NET CASH AT BANKS				(42,139)	(0.09)
OTHER NET ASSETS/(LIABILITIES)				86	0.00
TOTAL NET ASSETS				47,926,370	100.00

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## FONDITALIA FLEXIBLE SHORT DURATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				281,512,203	81.33
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				281,512,203	81.33
AUSTRALIA	USD	2,000,000	FMG RESOURCES AUGUST 2006 PTY LTD 5.125% 15/05/2024	1,833,991	0.53
AUSTRALIA	USD	1,951,000	SCENTRE GROUP TRUST 1 VIA SCENTRE GROUP TRUST 2 3.625% 28/01/2026 144A	1,801,270	0.52
AUSTRALIA	USD	4,000,000	WESTPAC BANKING CORP 2.35% 19/02/2025	3,591,701	1.04
AUSTRIA	EUR	826,000	AMS-OSRAM AG 6.00% 31/07/2025	862,146	0.25
BERMUDA	USD	2,000,000	BERMUDA GOVERNMENT INTERNATIONAL BOND 4.854% 06/02/2024	1,862,820	0.54
BERMUDA	USD	1,700,000	CBQ FINANCE LTD 2.00% 12/05/2026	1,461,300	0.42
BERMUDA	USD	1,925,000	TENGIZCHEVROIL FINANCE CO INTERNATIONAL LTD 2.625% 15/08/2025	1,626,703	0.47
BRAZIL	USD	1,250,000	BANCO BTG PACTUAL SA 4.50% 10/01/2025	1,119,057	0.32
BRITISH VIRGIN ISLANDS	USD	1,025,000	ENN CLEAN ENERGY INTERNATIONAL INVESTMENT LTD 3.375% 12/05/2026	895,004	0.26
BRITISH VIRGIN ISLANDS	USD	1,050,000	FORTUNE STAR BVI LTD 6.75% 02/07/2023	934,296	0.27
BRITISH VIRGIN ISLANDS	USD	1,000,000	GOLD FIELDS OROGEN HOLDINGS BVI LTD 5.125% 15/05/2024	919,676	0.27
BRITISH VIRGIN ISLANDS	USD	596,000	RKPF OVERSEAS 2019 A LTD 6.70% 30/09/2024	450,454	0.13
BRITISH VIRGIN ISLANDS	EUR	1,657,000	SINOCHEM OFFSHORE CAPITAL CO LTD 0.75% 25/11/2025	1,625,318	0.47
BRITISH VIRGIN ISLANDS	USD	1,075,000	YUNDA HOLDING INVESTMENT LTD 2.25% 19/08/2025	913,836	0.26
CANADA	USD	1,255,000	BAUSCH HEALTH COS INC 6.125% 01/02/2027 144A	1,127,310	0.33
CANADA	USD	1,000,000	BAUSCH HEALTH COS INC 9.00% 15/12/2025 144A	926,976	0.27
CANADA	USD	400,000	FIRST QUANTUM MINERALS LTD 7.50% 01/04/2025 144A	364,120	0.10
CANADA	USD	725,000	GCM MINING CORP 6.875% 09/08/2026	608,652	0.18
CANADA	USD	1,500,000	METHANEX CORP 4.25% 01/12/2024	1,364,276	0.39
CANADA	USD	1,700,000	ST MARYS CEMENT INC 5.75% 28/01/2027	1,643,287	0.47
CAYMAN ISLANDS	USD	2,000,000	ALIBABA GROUP HOLDING LTD 3.60% 28/11/2024	1,830,804	0.53
CAYMAN ISLANDS	USD	2,000,000	AVOLON HOLDINGS FUNDING LTD 3.95% 01/07/2024 144A	1,822,684	0.53
CAYMAN ISLANDS	USD	1,535,000	AVOLON HOLDINGS FUNDING LTD 4.25% 15/04/2026 144A	1,404,964	0.41
CAYMAN ISLANDS	USD	400,000	CIFI HOLDINGS GROUP CO LTD 6.55% 28/03/2024	300,972	0.09
CAYMAN ISLANDS	USD	1,675,000	IHS HOLDING LTD 5.625% 29/11/2026	1,467,175	0.42
CAYMAN ISLANDS	USD	2,200,000	MEITUAN 2.125% 28/10/2025	1,808,849	0.52
CAYMAN ISLANDS	USD	400,000	TRANSOCEAN PROTEUS LTD 6.25% 01/12/2024 144A	356,670	0.10
CAYMAN ISLANDS	USD	1,950,000	ZHONGSHENG GROUP HOLDINGS LTD 3.00% 13/01/2026	1,711,128	0.49
CHILE	USD	1,075,000	CHILE GOVERNMENT INTERNATIONAL BOND 2.75% 31/01/2027	959,680	0.28
CHINA	USD	2,000,000	BANK OF CHINA 5.00% 13/11/2024	1,897,079	0.55
CYPRUS	USD	450,000	MHP SE 7.75% 10/05/2024	145,497	0.04
DENMARK	USD	3,156,000	DANSKE BANK A/S FRN 10/09/2025	2,707,269	0.78
EGYPT	USD	2,250,000	AFRICAN EXPORT-IMPORT BANK 2.634% 17/05/2026	1,925,720	0.56
FRANCE	USD	2,000,000	BPCE SA 5.15% 21/07/2024	1,871,545	0.54

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## FONDITALIA FLEXIBLE SHORT DURATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	200,000	CASINO GUICHARD PERRACHON SA 4.561% 25/01/2023	197,584	0.06
FRANCE	EUR	500,000	CONSTELLIUM SE 4.25% 15/02/2026	498,290	0.14
FRANCE	EUR	1,943,000	FAURECIA SE 2.75% 15/02/2027	1,865,397	0.54
FRANCE	EUR	276,000	GETLINK SE 3.50% 30/10/2025	274,808	0.08
FRANCE	USD	2,016,000	ILIAD HOLDING SASU 6.50% 15/10/2026 144A	1,795,517	0.52
FRANCE	EUR	2,000,000	ORANO SA 3.375% 23/04/2026	2,041,240	0.59
FRANCE	EUR	1,200,000	VALLOUREC SA 8.50% 30/06/2026	1,216,764	0.35
GERMANY	EUR	1,800,000	ADLER REAL ESTATE AG 0.000% 17/04/2022	1,753,110	0.51
GERMANY	USD	2,000,000	COMMERZBANK AG 8.125% 19/09/2023	1,918,553	0.55
GERMANY	EUR	2,000,000	CT INVESTMENT GMBH 5.50% 15/04/2026	1,925,800	0.56
GERMANY	USD	1,508,000	DEUTSCHE BANK AG FRN 16/11/2027	1,284,364	0.37
GERMANY	EUR	1,200,000	DEUTSCHE LUFTHANSA AG 1.625% 16/11/2023	1,191,780	0.34
GERMANY	EUR	1,300,000	DEUTSCHE LUFTHANSA AG 2.00% 14/07/2024	1,282,892	0.37
GREECE	EUR	1,034,000	PUBLIC POWER CORP SA 3.875% 30/03/2026	996,910	0.29
HONG KONG	USD	2,250,000	ICBCIL FINANCE CO LTD 3.75% 05/03/2024	2,057,030	0.59
HONG KONG	USD	400,000	YANLORD LAND HK CO LTD 5.125% 20/05/2026	323,098	0.09
ICELAND	EUR	2,000,000	LANDSBANKINN HF 0.50% 20/05/2024	1,976,620	0.57
INDIA	USD	1,000,000	RENEW POWER SYNTHETIC 6.67% 12/03/2024	915,874	0.26
INDIA	USD	250,000	SHRIRAM TRANSPORT FINANCE CO LTD 5.95% 24/10/2022	224,441	0.06
IRELAND	USD	1,900,000	AERCAP IRELAND CAPITAL DAC VIA AERCAP GLOBAL AVIATION TRUST 2.45% 29/10/2026	1,630,985	0.47
IRELAND	EUR	1,200,000	BANK OF IRELAND GROUP PLC FRN 31/12/2099	1,310,496	0.38
IRELAND	EUR	2,000,000	ROADSTER FINANCE DAC 1.625% 09/12/2024	2,019,180	0.58
IRELAND	USD	2,500,000	SHIRE ACQUISITIONS INVESTMENTS IRELAND DAC 3.20% 23/09/2026	2,286,969	0.66
IRELAND	EUR	1,420,000	SMURFIT KAPPA ACQUISITIONS ULC 2.875% 15/01/2026	1,513,010	0.44
IRELAND	USD	200,000	SOVCOMBANK VIA SOVCOM CAPITAL DAC FRN 31/12/2099	66,362	0.02
ISRAEL	USD	575,000	ENERGEAN ISRAEL FINANCE LTD 4.50% 30/03/2024	496,204	0.14
ISRAEL	USD	1,575,000	LEVIATHAN BOND LTD 5.75% 30/06/2023 144A	1,411,063	0.41
ITALY	EUR	591,000	ASTM SPA 1.00% 25/11/2026	573,684	0.17
ITALY	EUR	2,900,000	AUTOSTRADE PER L'ITALIA SPA 1.875% 04/11/2025	2,862,097	0.83
ITALY	EUR	500,000	AUTOSTRADE PER L'ITALIA SPA 4.375% 16/09/2025	540,470	0.16
ITALY	EUR	923,000	ENI SPA FRN 31/12/2099	911,093	0.26
ITALY	USD	1,000,000	INTESA SANPAOLO SPA 5.017% 26/06/2024 144A	915,402	0.26
ITALY	EUR	1,000,000	TELECOM ITALIA SPA 4.00% 11/04/2024	1,025,570	0.30
ITALY	EUR	1,000,000	UNICREDIT SPA 0.50% 09/04/2025	984,580	0.28
ITALY	EUR	500,000	UNICREDIT SPA FRN 29/12/2049	509,645	0.15
JAPAN	USD	2,900,000	ITOCHU CORP 1.564% 30/03/2026	2,515,630	0.73
JAPAN	USD	3,692,000	MITSUBISHI CORP 1.125% 15/07/2026	3,135,602	0.91
JAPAN	USD	1,000,000	MITSUBISHI CORP 2.50% 09/07/2024	898,753	0.26
JAPAN	USD	3,500,000	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 13/10/2027	2,962,597	0.86
JAPAN	USD	2,500,000	SUMITOMO MITSUI BANKING CORP 2.44% 18/06/2024	2,252,937	0.65
JAPAN	USD	2,618,000	TOKYO METROPOLITAN GOVERNMENT 0.75% 16/07/2025 144A	2,234,226	0.65
JERSEY	GBP	1,775,000	AA BOND CO LTD 4.875% 31/07/2024	2,177,350	0.63
JERSEY	GBP	1,000,000	GATWICK FUNDING LTD 5.25% 23/01/2024	1,262,370	0.36
JERSEY	GBP	1,830,000	HEATHROW FUNDING LTD 6.75% 03/12/2026	2,595,071	0.75
JERSEY	USD	496,000	PETROFAC LTD 9.75% 15/11/2026 144A	415,126	0.12

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## FONDITALIA FLEXIBLE SHORT DURATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
KOREA	USD	2,646,000	MIRAE ASSET SECURITIES CO LTD 1.375% 07/07/2024	2,298,523	0.66
KOREA	USD	3,000,000	SHINHAN CARD CO LTD 1.375% 19/10/2025	2,571,981	0.74
KOREA	USD	2,125,000	SK HYNIX INC 1.00% 19/01/2024	1,846,131	0.53
LUXEMBOURG	EUR	444,000	ALBION FINANCING 1 SARL VIA AGGREKO HOLDINGS INC 5.25% 15/10/2026	438,139	0.13
LUXEMBOURG	EUR	3,125,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.20% 24/07/2025	3,210,156	0.93
LUXEMBOURG	EUR	2,375,000	CONTOURGLOBAL POWER HOLDINGS SA 2.75% 01/01/2026	2,200,675	0.64
LUXEMBOURG	EUR	774,000	CULLINAN HOLDCO SCSP 4.625% 15/10/2026	731,043	0.21
LUXEMBOURG	EUR	463,000	GARFUNKELUX HOLDCO 3 SA 6.75% 01/11/2025	465,996	0.13
LUXEMBOURG	USD	725,000	KENBOURNE INVEST SA 6.875% 26/11/2024	656,043	0.19
LUXEMBOURG	EUR	1,750,000	LINCOLN FINANCING SARL 3.625% 01/04/2024	1,751,295	0.51
LUXEMBOURG	EUR	850,000	PLT VII FINANCE SARL 4.625% 05/01/2026	827,798	0.24
LUXEMBOURG	EUR	400,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	374,424	0.11
MARSHALL ISLANDS	USD	925,000	DANAOS CORP 8.50% 01/03/2028	891,523	0.26
MEXICO	USD	2,000,000	BANCO SANTANDER MEXICO SA INSTITUCION DE BANCA MULTIPLE GRUPO FINANCIERO SANTAND 5.375% 17/04/2025	1,897,346	0.55
NETHERLANDS	EUR	2,800,000	COOPERATIEVE RABOBANK UA FRN 01/12/2027	2,699,508	0.78
NETHERLANDS	EUR	1,274,000	LOUIS DREYFUS CO FINANCE BV 2.375% 27/11/2025	1,307,060	0.38
NETHERLANDS	USD	2,716,000	LUNDIN ENERGY FINANCE BV 2.00% 15/07/2026	2,336,552	0.67
NETHERLANDS	EUR	700,000	METINVEST BV 5.625% 17/06/2025	220,262	0.06
NETHERLANDS	EUR	1,250,000	STELLANTIS NV 3.875% 05/01/2026	1,372,013	0.40
NETHERLANDS	USD	1,500,000	SYNGENTA FINANCE NV 4.441% 24/04/2023	1,363,661	0.39
NETHERLANDS	USD	971,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	834,703	0.24
NETHERLANDS	EUR	1,600,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	1,630,976	0.47
OMAN	USD	600,000	OMAN GOVERNMENT INTERNATIONAL BOND 4.875% 01/02/2025	545,197	0.16
QATAR	USD	2,250,000	QATAR GOVERNMENT INTERNATIONAL BOND 3.25% 02/06/2026	2,081,890	0.60
ROMANIA	EUR	1,000,000	RCS & RDS SA 2.50% 05/02/2025	953,820	0.28
SPAIN	EUR	1,341,000	ALMIRALL SA 2.125% 30/09/2026	1,277,584	0.37
SPAIN	EUR	2,100,000	CEPSA FINANCE SA 2.25% 13/02/2026	2,170,518	0.63
SUPRANATIONALS	USD	1,779,000	AMERICAN AIRLINES INC VIA ADVANTAGE LOYALTY IP LTD 5.50% 20/04/2026 144A	1,623,733	0.47
SUPRANATIONALS	USD	1,802,569	DELTA AIR LINES INC VIA SKYMILES IP LTD 4.50% 20/10/2025 144A	1,649,225	0.48
SUPRANATIONALS	USD	975,000	GEMS MENASA CAYMAN LTD VIA GEMS EDUCATION DELAWARE LLC 7.125% 31/07/2026	886,866	0.26
SWEDEN	EUR	900,000	VERISURE HOLDING AB 3.875% 15/07/2026	881,883	0.25
SWITZERLAND	USD	1,000,000	CREDIT SUISSE GROUP AG FRN 29/12/2049	934,757	0.27
SWITZERLAND	USD	4,050,000	UBS AG 1.25% 01/06/2026	3,434,422	0.99
SWITZERLAND	USD	2,000,000	UBS AG 5.125% 15/05/2024	1,855,199	0.54
UNITED KINGDOM	EUR	1,237,000	BARCLAYS PLC FRN 12/05/2026	1,245,535	0.36
UNITED KINGDOM	GBP	586,000	BELLIS ACQUISITION CO PLC 3.25% 16/02/2026	639,506	0.18
UNITED KINGDOM	GBP	1,000,000	CANARY WHARF GROUP INVESTMENT HOLDINGS PLC 2.625% 23/04/2025	1,176,743	0.34
UNITED KINGDOM	USD	400,000	ENERGEAN PLC 6.50% 30/04/2027	338,155	0.10
UNITED KINGDOM	USD	669,000	HARBOUR ENERGY PLC 5.50% 15/10/2026 144A	585,577	0.17

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## FONDITALIA FLEXIBLE SHORT DURATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	1,800,000	HSBC HOLDINGS PLC FRN 13/11/2026	2,119,879	0.61
UNITED KINGDOM	GBP	1,100,000	HURRICANE FINANCE PLC 8.00% 15/10/2025	1,333,050	0.38
UNITED KINGDOM	GBP	350,000	ICELAND BONDCO PLC 4.625% 15/03/2025	380,732	0.11
UNITED KINGDOM	EUR	1,881,000	INEOS QUATTRO FINANCE 2 PLC 2.50% 15/01/2026	1,792,800	0.52
UNITED KINGDOM	EUR	2,000,000	INTERCONTINENTAL HOTELS GROUP PLC 1.625% 08/10/2024	2,039,280	0.59
UNITED KINGDOM	USD	703,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.125% 15/04/2026	622,373	0.18
UNITED KINGDOM	EUR	1,933,000	INVESTEC BANK PLC FRN 17/02/2027	1,851,118	0.53
UNITED KINGDOM	EUR	325,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 6.875% 15/11/2026	346,564	0.10
UNITED KINGDOM	GBP	750,000	JERROLD FINCO PLC 4.875% 15/01/2026	873,992	0.25
UNITED KINGDOM	GBP	1,300,000	LLOYDS BANK PLC 7.625% 22/04/2025	1,777,058	0.51
UNITED KINGDOM	GBP	1,150,000	NATIONAL EXPRESS GROUP PLC FRN 31/12/2099	1,346,276	0.39
UNITED KINGDOM	USD	1,925,000	NATIONWIDE BULDING SOCIETY FRN 16/02/2028 144A	1,711,710	0.49
UNITED KINGDOM	EUR	1,500,000	NATIONWIDE BULDING SOCIETY FRN 08/03/2026	1,519,065	0.44
UNITED KINGDOM	GBP	600,000	NEWDAY BONDCO PLC 7.375% 01/02/2024	715,156	0.21
UNITED KINGDOM	USD	1,227,000	NEWDAY FUNDING MASTER ISSUER PLC - SERIES 2021-2 -A- FRN 15/07/2029	1,091,350	0.32
UNITED KINGDOM	GBP	775,000	PUNCH FINANCE PLC 6.125% 30/06/2026	905,625	0.26
UNITED KINGDOM	GBP	1,400,000	RAC BOND CO PLC 4.87% 06/05/2026	1,773,824	0.51
UNITED KINGDOM	EUR	2,000,000	ROYAL BANK OF SCOTLAND GROUP PLC FRN 15/11/2025	1,987,280	0.57
UNITED KINGDOM	USD	2,000,000	ST ENGINEERING RHQ LTD 1.50% 29/04/2025	1,743,411	0.50
UNITED KINGDOM	USD	1,116,000	TECHNIPFMC PLC 6.50% 01/02/2026 144A	1,030,074	0.30
UNITED KINGDOM	USD	500,000	TULLOW OIL PLC 10.25% 15/05/2026	436,302	0.13
UNITED KINGDOM	USD	250,000	VEDANTA RESOURCES FINANCE II PLC 13.875% 21/01/2024	226,818	0.07
UNITED STATES	USD	1,346,000	AIR LEASE CORP 1.875% 15/08/2026	1,139,654	0.33
UNITED STATES	USD	3,000,000	AIR LEASE CORP 2.20% 15/01/2027	2,564,956	0.74
UNITED STATES	USD	2,273,000	ALEXANDER FUNDING TRUST 1.841% 15/11/2023 144A	2,002,939	0.58
UNITED STATES	USD	1,459,000	ALLY FINANCIAL INC 3.875% 21/05/2024	1,340,456	0.39
UNITED STATES	USD	1,565,000	ALLY FINANCIAL INC 5.75% 20/11/2025	1,482,639	0.43
UNITED STATES	USD	4,000,000	APPLE INC 2.05% 11/09/2026	3,555,483	1.03
UNITED STATES	USD	1,950,000	BOC AVIATION USA CORP 1.625% 29/04/2024	1,708,124	0.49
UNITED STATES	USD	2,500,000	BOEING CO 4.875% 01/05/2025	2,367,698	0.68
UNITED STATES	EUR	3,025,000	BOOKING HOLDINGS INC 1.80% 03/03/2027	3,141,432	0.91
UNITED STATES	USD	112,737	BRITISH AIRWAYS 2013-1 CLASS A PASS THROUGH TRUST 4.625% 20/06/2024 144A	103,308	0.03
UNITED STATES	USD	802,000	BRUNDAGE-BONE CONCRETE PUMPING HOLDINGS INC 6.00% 01/02/2026 144A	710,297	0.20
UNITED STATES	USD	1,712,000	CHESAPEAKE ENERGY CORP 5.50% 01/02/2026 144A	1,568,616	0.45
UNITED STATES	USD	2,025,000	DAE FUNDING LLC 2.625% 20/03/2025	1,758,713	0.51
UNITED STATES	USD	545,000	DAVE & BUSTER'S INC 7.625% 01/11/2025 144A	510,981	0.15
UNITED STATES	USD	700,000	DEL MONTE FOODS INC 11.875% 15/05/2025 144A	689,087	0.20
UNITED STATES	USD	1,000,000	DELL INTERNATIONAL LLC VIA EMC CORP 5.85% 15/07/2025	978,801	0.28
UNITED STATES	USD	800,000	DELL INTERNATIONAL LLC VIA EMC CORP 4.00% 15/07/2024	739,252	0.21
UNITED STATES	USD	800,000	ENLINK MIDSTREAM PARTNERS LTD 4.40% 01/04/2024	726,574	0.21
UNITED STATES	USD	5,000,000	FORD MOTOR CREDIT CO LLC 2.30% 10/02/2025	4,323,048	1.25
UNITED STATES	USD	1,273,000	FORESTAR GROUP INC 3.85% 15/05/2026	1,076,496	0.31
UNITED STATES	USD	200,000	FRESH MARKET INC 9.75% 01/05/2023 144A	179,605	0.05
UNITED STATES	USD	316,000	FXI HOLDINGS INC 12.25% 15/11/2026 144A	301,784	0.09
UNITED STATES	GBP	2,500,000	GENERAL MOTORS FINANCIAL CO INC 2.35% 03/09/2025	2,964,077	0.86

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## FONDITALIA FLEXIBLE SHORT DURATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	400,000	GENESIS ENERGY LP VIA GENESIS ENERGY FINANCE CORP 8.00% 15/01/2027	360,823	0.10
UNITED STATES	USD	1,764,000	HUMANA INC 1.35% 03/02/2027	1,480,208	0.43
UNITED STATES	USD	1,550,000	HYUNDAI CAPITAL AMERICA 1.65% 17/09/2026	1,308,971	0.38
UNITED STATES	EUR	1,750,000	IQVIA INC 1.75% 15/03/2026	1,679,895	0.49
UNITED STATES	USD	4,897,000	JPMORGAN CHASE & CO FRN 22/04/2027	4,170,514	1.20
UNITED STATES	USD	2,000,000	LAS VEGAS SANDS CORP 3.50% 18/08/2026	1,732,460	0.50
UNITED STATES	USD	1,000,000	LENNAR CORP 4.75% 30/05/2025	944,302	0.27
UNITED STATES	USD	1,000,000	LLC 3.60% 15/05/2025 144A	873,744	0.25
UNITED STATES	USD	1,010,000	MICROCHIP TECHNOLOGY INC 4.25% 01/09/2025	924,439	0.27
UNITED STATES	USD	1,900,000	MILEAGE PLUS HOLDINGS LLC VIA MILEAGE PLUS INTELLECTUAL PROPERTY ASSETS LTD 6.50% 20/06/2027 144A	1,786,730	0.52
UNITED STATES	GBP	1,500,000	MPT OPERATING PARTNERSHIP LP VIA MPT FINANCE CORP 2.55% 05/12/2023	1,786,993	0.52
UNITED STATES	USD	1,700,000	NAVIENT CORP 6.75% 15/06/2026	1,580,037	0.46
UNITED STATES	USD	1,000,000	NETFLIX INC 5.875% 15/02/2025	968,233	0.28
UNITED STATES	USD	975,000	NEW FORTRESS ENERGY INC 6.75% 15/09/2025 144A	834,722	0.24
UNITED STATES	USD	3,000,000	NEW YORK LIFE GLOBAL FUNDING 2.00% 22/01/2025 144A	2,657,210	0.77
UNITED STATES	USD	1,000,000	PRIME SECURITY SERVICES BORROWER LLC VIA PRIME FINANCE INC 5.75% 15/04/2026 144A	916,132	0.26
UNITED STATES	USD	832,000	RADIATE HOLDCO LLC VIA RADIATE FINANCE INC 4.50% 15/09/2026 144A	710,489	0.21
UNITED STATES	USD	750,000	RITE AID CORP 7.50% 01/07/2025 144A	641,299	0.19
UNITED STATES	USD	425,000	SIZZLING PLATTER LLC VIA SIZZLING PLATTER FINANCE CORP 8.50% 28/11/2025 144A	364,682	0.11
UNITED STATES	USD	1,218,750	SPRINT SPECTRUM CO LLC VIA SPRINT SPECTRUM CO II LLC VIA SPRINT SPECTRUM CO III LLC 4.738% 20/03/2025 144A	1,121,093	0.32
UNITED STATES	USD	443,000	STARWOOD PROPERTY TRUST INC 3.75% 31/12/2024 144A	386,907	0.11
UNITED STATES	USD	1,048,000	STELLANTIS FINANCE US INC 1.711% 29/01/2027 144A	887,161	0.26
UNITED STATES	USD	1,000,000	TARGA RESOURCES PARTNERS LP VIA TARGA RESOURCES PARTNERS FINANCE CORP 6.50% 15/07/2027	944,400	0.27
UNITED STATES	USD	500,000	TRANSDIGM INC 8.00% 15/12/2025 144A	465,148	0.13
UNITED STATES	USD	1,499,000	UNITED AIRLINES INC 4.375% 15/04/2026 144A	1,333,111	0.38
UNITED STATES	USD	1,475,000	UNITED RENTALS NORTH AMERICA INC 4.875% 15/01/2028	1,341,472	0.39
UNITED STATES	USD	10,000,000	UNITED STATES TREASURY NOTE/BOND 0.375% 15/04/2024	8,692,376	2.51
UNITED STATES	USD	3,370,000	UNITED STATES TREASURY NOTE/BOND - WHEN ISSUED 31/01/2024	2,968,535	0.86
UNITED STATES	USD	1,031,000	UNITED WHOLESALE MORTGAGE LLC 5.75% 15/06/2027 144A	878,626	0.25
UNITED STATES	USD	2,000,000	VICI PROPERTIES LP VIA VICI NOTE CO INC 3.50% 15/02/2025 144A	1,785,487	0.52
UNITED STATES	USD	3,000,000	VISTRA OPERATIONS CO LLC 3.55% 15/07/2024 144A	2,706,943	0.78
UNITED STATES	USD	1,632,000	WALT DISNEY COMPANY 1.75% 13/01/2026	1,426,735	0.41
UNITED STATES	USD	1,500,000	WESTERN DIGITAL CORP 4.75% 15/02/2026	1,388,581	0.40
UNITED STATES	USD	2,000,000	WESTERN MIDSTREAM OPERATING LP 3.60% 01/02/2025	1,787,410	0.52
UNITED STATES	USD	562,000	WYNN RESORTS FINANCE LLC VIA WYNN RESORTS CAPITAL CORP 7.75% 15/04/2025 144A	523,387	0.15

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## FONDITALIA FLEXIBLE SHORT DURATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
<b>OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS</b>				9,243,126	2.67
<b>BONDS AND ASSIMILATED STRUCTURED PRODUCTS</b>				9,243,126	2.67
CZECH REPUBLIC	USD	900,000	ENERGO-PRO AS 8.50% 04/02/2027	800,192	0.23
UNITED KINGDOM	GBP	684,000	HIGHWAYS 2021 PLC -A- FRN 18/11/2026	820,809	0.24
UNITED KINGDOM	GBP	3,800,000	SAGE AR FUNDING -A- FRN 17/11/2051	4,553,695	1.32
UNITED KINGDOM	GBP	656,000	STONEGATE PUB CO FINANCING PLC 8.00% 13/07/2025	796,166	0.23
UNITED KINGDOM	GBP	413,312	TOGETHER ASSET BACKED SECURITISATION 2020-1 PLC -A- FRN 15/12/2061	498,137	0.14
UNITED STATES	USD	2,000,000	PACIFIC GAS AND ELECTRIC CO 3.15% 01/01/2026	1,774,127	0.51
<b>INVESTMENT FUNDS</b>				57,515,294	16.62
IRELAND	EUR	1,146	FIDELITY INSTITUTIONAL LIQUIDITY FUND PLC - THE EURO FUND -A-	15,648,286	4.52
LUXEMBOURG	EUR	4,120,768	FIDELITY FUNDS - GLOBAL SHORT DURATION INCOME FUND -Y-	41,867,008	12.10
TOTAL INVESTMENTS				348,270,623	100.62
NET CASH AT BANKS				892,406	0.26
OTHER NET ASSETS/(LIABILITIES)				(3,046,942)	(0.88)
<b>TOTAL NET ASSETS</b>				<b>346,116,087</b>	<b>100.00</b>

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## FONDITALIA FIDELITY EQUITY LOW VOLATILITY

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				64,894,630	99.60
SHARES, WARRANTS, RIGHTS				64,894,630	99.60
BELGIUM	EUR	5,000	UCB SA	488,500	0.75
CANADA	CAD	9,207	AGNICO EAGLE MINES LTD	413,814	0.64
CANADA	CAD	21,909	BARRICK GOLD CORP	440,606	0.68
CANADA	USD	19,938	BARRICK GOLD CORP	0	0.00
CANADA	USD	3,380	IDEX CORP	577,477	0.89
CANADA	USD	5,620	WASTE CONNECTIONS INC	617,890	0.95
CANADA	CAD	14,927	WHEATON PRECIOUS METALS CORP	581,945	0.89
CAYMAN ISLANDS	HKD	102,236	CK ASSET HOLDINGS LTD	574,880	0.88
FINLAND	EUR	9,340	ELISA OYJ	462,797	0.71
FRANCE	EUR	3,431	AIR LIQUIDE SA	510,190	0.78
FRANCE	EUR	211	HERMES INTERNATIONAL	262,062	0.40
FRANCE	EUR	2,925	PERNOD RICARD SA	572,276	0.88
FRANCE	EUR	5,027	SANOFI	469,874	0.72
GERMANY	EUR	28,425	DEUTSCHE TELEKOM AG	455,653	0.70
GERMANY	EUR	4,168	SYMRISE AG	443,892	0.68
HONG KONG	HKD	58,627	AIA GROUP LTD	542,759	0.83
HONG KONG	HKD	143,842	BOC HONG KONG HOLDINGS LTD	460,551	0.71
HONG KONG	HKD	29,248	HANG SENG BANK LTD	480,560	0.74
HONG KONG	HKD	62,780	LINK REIT	451,374	0.69
HONG KONG	HKD	112,682	SINO LAND CO	126,210	0.19
IRELAND	USD	2,126	ACCENTURE PLC -A-	598,164	0.92
IRELAND	EUR	4,181	KERRY GROUP PLC -A-	444,022	0.68
JAPAN	JPY	8,733	FUJIFILM HOLDINGS CORP	490,235	0.75
JAPAN	JPY	4,926	HOYA CORP	565,655	0.87
JAPAN	JPY	20,282	ITOCHU CORP	586,834	0.90
JAPAN	JPY	7,900	KANSAI NEROLAC PAINTS LIMITED	140,395	0.22
JAPAN	JPY	9,253	KAO CORP	384,813	0.59
JAPAN	JPY	817	KEYENCE CORP	339,647	0.52
JAPAN	JPY	1,142	KOSE CORPORATION	115,909	0.18
JAPAN	JPY	7,067	MURATA MANUFACTURING CO LTD	425,392	0.65
JAPAN	JPY	3,909	NITORI HOLDINGS CO LTD	521,091	0.80
JAPAN	JPY	3,306	OBIC CO LTD	467,924	0.72
JAPAN	JPY	23,764	PAN PACIFIC INTERNATIONAL	345,352	0.53
JAPAN	JPY	13,688	SEVEN & I HOLDINGS CO LTD	591,581	0.91
JAPAN	JPY	17,482	SG HOLDINGS CO LTD	328,654	0.50
JAPAN	JPY	11,537	SQUARE ENIX HOLDINGS CO LTD	495,852	0.76
JAPAN	JPY	3,226	TSURUHA HOLDINGS INC	229,173	0.35
JAPAN	JPY	14,399	UNICHARM CORP	480,840	0.74
JAPAN	JPY	8,043	WELCIA HOLDINGS CO LTD	190,561	0.29
NETHERLANDS	EUR	2,450	FERRARI NV	472,238	0.72
NETHERLANDS	EUR	2,600	KONINKLIJKE DSM NV	434,980	0.67
NETHERLANDS	EUR	10,778	QIAGEN NV	482,854	0.74

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## FONDITALIA FIDELITY EQUITY LOW VOLATILITY

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	5,400	WOLTERS KLUWER	490,428	0.75
NEW ZEALAND	NZD	17,733	FISHER & PAYKEL HEALTHCARE -C-	293,930	0.45
SINGAPORE	SGD	26,944	DBS GROUP HOLDINGS LTD	597,660	0.92
SINGAPORE	SGD	31,192	UNITED OVERSEAS BANK LTD	611,897	0.94
SPAIN	EUR	9,598	CELLNEX TELECOM SA	390,063	0.60
SUPRANATIONALS	HKD	226,482	HKT TRUST AND HKT LTD-SS	271,995	0.42
SWEDEN	SEK	17,000	SWEDBANK AB -A-	246,188	0.38
SWEDEN	SEK	65,321	SWEDISH MATCH AB	427,258	0.66
SWITZERLAND	CHF	292	EMS CHEMIE HOLDING AG	257,435	0.40
SWITZERLAND	CHF	4,158	NESTLE SA -REG-	483,314	0.74
SWITZERLAND	CHF	1,336	ROCHE HOLDING AG GENUSSSCHEIN	453,575	0.70
UNITED KINGDOM	GBP	5,124	ASTRAZENECA PLC	554,503	0.85
UNITED KINGDOM	GBP	13,853	DIAGEO PLC	616,431	0.95
UNITED KINGDOM	USD	22,885	LIBERTY GLOBAL PLC -C-	527,096	0.81
UNITED KINGDOM	GBP	6,036	RECKITT BENCKISER GROUP PLC	455,774	0.70
UNITED KINGDOM	GBP	7,249	RIO TINTO PLC	501,471	0.77
UNITED STATES	USD	4,884	ABBVIE INC	642,547	0.99
UNITED STATES	USD	7,675	ACTIVISION BLIZZARD INC	556,902	0.85
UNITED STATES	USD	1,437	ADOBE INC	598,340	0.92
UNITED STATES	USD	4,703	AKAMAI TECHNOLOGIES INC	453,300	0.70
UNITED STATES	USD	292	ALPHABET INC -A-	702,219	1.08
UNITED STATES	USD	7,888	ALTRIA GROUP INC	360,199	0.55
UNITED STATES	USD	210	AMAZON COM INC	574,220	0.88
UNITED STATES	USD	2,252	AMERICAN TOWER CORP REIT	454,871	0.70
UNITED STATES	USD	3,985	AMERICAN WATER WORKS CO INC	536,052	0.82
UNITED STATES	USD	5,200	AMERISOURCEBERGEN CORP	659,861	1.01
UNITED STATES	USD	2,079	AMGEN INC	419,206	0.64
UNITED STATES	USD	3,431	APPLE INC	504,386	0.77
UNITED STATES	USD	7,240	ARCHER-DANIELS-MIDLAND CO	505,678	0.78
UNITED STATES	USD	21,999	AT&T INC	463,992	0.71
UNITED STATES	USD	2,352	BERKSHIRE HATHAWAY INC -B-	673,122	1.03
UNITED STATES	USD	999	BIO-RAD LABORATORIES -A-	556,743	0.85
UNITED STATES	USD	7,652	BLACK KNIGHT INC	382,804	0.59
UNITED STATES	USD	6,586	BOOZ ALLEN HAMILTON HOLDINGS	473,134	0.73
UNITED STATES	USD	9,800	BRISTOL-MYERS SQUIBB CO	599,150	0.92
UNITED STATES	USD	11,983	BROWN & BROWN INC	721,305	1.11
UNITED STATES	USD	4,400	C.H. ROBINSON WORLDWIDE INC	378,732	0.58
UNITED STATES	USD	5,814	CBOE GLOBAL MARKETS INC	607,126	0.93
UNITED STATES	USD	813	CHARTER COMMUNICATIONS INC -A-	435,583	0.67
UNITED STATES	USD	11,701	CISCO SYSTEMS INC	580,987	0.89
UNITED STATES	USD	4,016	CITRIX SYSTEMS INC	366,488	0.56
UNITED STATES	USD	4,004	CLOROX COMPANY	519,714	0.80
UNITED STATES	USD	10,519	COCA-COLA CO	582,890	0.89
UNITED STATES	USD	10,493	COMCAST CORP -A-	436,834	0.67
UNITED STATES	USD	2,572	DANAHER CORP	628,367	0.96
UNITED STATES	USD	3,689	DIGITAL REALTY TRUST INC REIT	443,126	0.68
UNITED STATES	USD	2,972	DOLLAR GENERAL CORP	524,810	0.81

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## FONDITALIA FIDELITY EQUITY LOW VOLATILITY

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	7,936	DOMINION ENERGY INC	561,921	0.86
UNITED STATES	USD	1,323	DOMINO'S PIZZA INC	509,093	0.78
UNITED STATES	USD	4,481	ELECTRONIC ARTS INC	518,993	0.80
UNITED STATES	USD	3,417	ELI LILLY & CO	760,398	1.17
UNITED STATES	USD	8,342	EVERGY INC	463,519	0.71
UNITED STATES	USD	14,460	FIRSTENERGY CORP	538,774	0.83
UNITED STATES	CAD	1,354	FRANCO NEVADA CORPORATION	177,408	0.27
UNITED STATES	USD	4,548	INCYTE CORP	276,557	0.42
UNITED STATES	USD	5,768	INTERCONTINENTAL EXCHANGE IN	657,938	1.01
UNITED STATES	USD	17,715	KEURIG DR PEPPER INC	609,899	0.94
UNITED STATES	USD	3,984	KEYSIGHT TECHNOLOGIES INC	558,192	0.86
UNITED STATES	USD	3,566	KIMBERLY-CLARK CORP	413,208	0.63
UNITED STATES	USD	8,508	KNIGHT-SWIFT TRANSPORTATION HOLDINGS INC	412,674	0.63
UNITED STATES	USD	11,904	KROGER CO	496,000	0.76
UNITED STATES	USD	4,952	MARSH & MCLENNAN COS	685,176	1.05
UNITED STATES	USD	2,412	MASIMO CORP	338,114	0.52
UNITED STATES	USD	6,753	MERCK & CO INC	460,421	0.71
UNITED STATES	USD	1,461	META PLATFORMS INC -A-	274,497	0.42
UNITED STATES	USD	2,630	MICROSOFT CORP	699,624	1.07
UNITED STATES	USD	8,961	MONDELEZ INTERNATIONAL INC -A-	522,406	0.80
UNITED STATES	USD	7,921	MONSTER BEVERAGE CORP	595,203	0.91
UNITED STATES	USD	1,047	NETFLIX INC	367,755	0.56
UNITED STATES	USD	8,863	NEWMONT CORP	522,374	0.80
UNITED STATES	USD	8,119	NEXTERA ENERGY INC	565,771	0.87
UNITED STATES	USD	24,706	NISOURCE INC	636,346	0.98
UNITED STATES	USD	627	NORTHROP GRUMMAN CORP	246,814	0.38
UNITED STATES	USD	22,527	NORTONLIFELOCK INC	581,225	0.89
UNITED STATES	USD	6,254	PHILIP MORRIS INTERNATIONAL	562,760	0.86
UNITED STATES	USD	4,060	PROCTER & GAMBLE CO	563,491	0.86
UNITED STATES	USD	10,446	PUBLIC SERVICE ENTERPRISE GROUP LTD	602,933	0.93
UNITED STATES	USD	941	REGENERON PHARMACEUTICALS	518,052	0.80
UNITED STATES	USD	1,462	ROPER TECHNOLOGIES INC	583,420	0.90
UNITED STATES	USD	8,714	SOUTHERN CO	502,498	0.77
UNITED STATES	USD	3,575	TARGET CORP	635,842	0.98
UNITED STATES	USD	1,209	THERMO FISHER SCIENTIFIC INC	585,555	0.90
UNITED STATES	USD	5,297	T-MOBILE US INC	581,057	0.89
UNITED STATES	USD	3,110	UNITED PARCEL SERVICE -B-	582,626	0.89
UNITED STATES	USD	1,552	UNITEDHEALTH GROUP INC	657,541	1.01
UNITED STATES	USD	2,669	VERISIGN INC	507,851	0.78
UNITED STATES	USD	8,943	VERIZON COMMUNICATIONS INC	427,324	0.66
UNITED STATES	USD	2,411	VERTEX PHARMACEUTICALS INC	493,748	0.76
UNITED STATES	USD	2,698	VISA INC -A- SHARES	519,134	0.80
UNITED STATES	USD	4,185	WALMART INC	503,601	0.77

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## FONDITALIA FIDELITY EQUITY LOW VOLATILITY

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,311	WEST PHARMACEUTICAL SERVICES INC	451,800	0.69
UNITED STATES	USD	3,352	ZOETIS INC	577,915	0.89
TOTAL INVESTMENTS				64,894,630	99.60
NET CASH AT BANKS				219,324	0.34
OTHER NET ASSETS/(LIABILITIES)				42,070	0.06
TOTAL NET ASSETS				65,156,024	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FONDITALIA CARMIGNAC ACTIVE ALLOCATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				261,057,617	86.42
SHARES, WARRANTS, RIGHTS				162,423,487	53.77
BELGIUM	EUR	39,000	AZELIS GROUP NV	700,362	0.23
CAYMAN ISLANDS	HKD	57,000	SHENZHOU INTERNATIONAL GROUP	852,758	0.28
CAYMAN ISLANDS	HKD	110,000	WUXI BIOLOGICS CAYMAN INC	805,289	0.27
DENMARK	DKK	45,500	GN STORE NORD A/S	2,143,961	0.71
DENMARK	DKK	94,500	NOVO NORDISK A/S -B-	8,665,574	2.87
DENMARK	DKK	19,350	NOVOZYMES A/S -B-	1,132,107	0.37
DENMARK	DKK	26,260	ORSTED A/S	3,040,298	1.01
DENMARK	DKK	110,100	VESTAS WIND SYSTEMS A/S	3,219,319	1.07
DENMARK	DKK	54,000	ZEALAND PHARMA A/S	739,751	0.24
FRANCE	EUR	11,500	DASSAULT SYSTEMES SE	500,135	0.17
FRANCE	EUR	27,150	ESSILORLUXOTTICA	4,254,948	1.41
FRANCE	EUR	1,090	HERMES INTERNATIONAL	1,353,780	0.45
FRANCE	EUR	10,950	LOREAL	3,887,250	1.29
FRANCE	EUR	6,480	LVMH MOET HENNESSY LOUIS VUITTON	4,276,152	1.42
FRANCE	EUR	31,590	SCHNEIDER ELECTRIC SE	4,415,650	1.46
FRANCE	EUR	19,000	SODEXO SA	1,426,900	0.47
FRANCE	EUR	7,300	TELEPERFORMANCE	2,422,870	0.80
GERMANY	EUR	2,400	ADIDAS AG	508,920	0.17
GERMANY	EUR	39,300	PUMA SE	3,221,814	1.07
GERMANY	EUR	48,480	SAP SE	4,911,994	1.63
HONG KONG	HKD	19,900	HONG KONG EXCHANGES & CLEARING LTD	856,192	0.28
HONG KONG	HKD	60,000	TECHTRONIC INDUSTRIES CO LTD	892,170	0.30
IRELAND	EUR	29,930	KINGSPAN GROUP PLC	2,599,121	0.86
ITALY	EUR	102,250	FINECOBANK SPA	1,526,081	0.50
JERSEY	GBP	85,400	EXPERIAN PLC	2,992,157	0.99
NETHERLANDS	EUR	1,170	ADYEN NV	2,181,348	0.72
NETHERLANDS	EUR	11,850	ARGENX SE	3,034,785	1.00
NETHERLANDS	EUR	7,195	ASML HOLDING NV	4,309,086	1.43
NETHERLANDS	EUR	19,050	IMCD NV	2,756,535	0.91
NETHERLANDS	EUR	103,000	UNIVERSAL MUSIC GROUP NV	2,093,990	0.69
SPAIN	EUR	90,500	AMADEUS IT GROUP SA	5,424,570	1.80
SPAIN	EUR	57,500	SOLARIA ENERGIA Y MEDIO AMBIENTE SA	955,363	0.32
SWEDEN	SEK	172,560	ASSAABLOY AB -B-	4,095,475	1.36
SWEDEN	SEK	73,713	EPIROC AB -A-	1,245,007	0.41
SWEDEN	SEK	78,760	NORDNET AB PUBL	1,215,837	0.40
SWITZERLAND	USD	8,800	GARMIN LTD	865,270	0.29
SWITZERLAND	CHF	1,250	LONZA GROUP AG -REG-	773,183	0.26
SWITZERLAND	CHF	16,000	NESTLE SA -REG-	1,859,793	0.62
SWITZERLAND	CHF	530	PARTNERS GROUP HOLDING AG	641,104	0.21
SWITZERLAND	CHF	10,000	POLYPEPTIDE GROUP AG	788,953	0.26
SWITZERLAND	CHF	10,600	ROCHE HOLDING AG GENUSSSCHEIN	3,598,720	1.19
SWITZERLAND	CHF	7,770	SIKA AG -REG-	2,307,293	0.76

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General note: differences in sums, if any, are due to rounding.

## FONDITALIA CARMIGNAC ACTIVE ALLOCATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWITZERLAND	CHF	950	STRAUMANN HOLDING AG -REG-	1,345,513	0.45
UNITED KINGDOM	EUR	100,000	ALLFUNDS GROUP PLC	1,021,400	0.34
UNITED KINGDOM	GBP	32,500	ASHTREAD GROUP PLC	1,893,048	0.63
UNITED KINGDOM	GBP	18,500	ASTRAZENECA PLC	2,002,011	0.66
UNITED KINGDOM	GBP	298,520	COMPASS GROUP PLC	6,040,896	2.00
UNITED KINGDOM	GBP	90,000	PRUDENTIAL PLC	1,221,874	0.40
UNITED KINGDOM	GBP	55,190	RELX PLC	1,503,835	0.50
UNITED KINGDOM	USD	26,800	SENSATA TECHNOLOGIES HOLDING PLC	1,381,755	0.46
UNITED KINGDOM	GBP	33,000	UNILEVER PLC	1,476,911	0.49
UNITED STATES	USD	2,500	ADOBE INC	1,040,954	0.34
UNITED STATES	USD	1,100	ALPHABET INC -A-	2,645,346	0.88
UNITED STATES	USD	700	AMAZON COM INC	1,914,068	0.63
UNITED STATES	USD	2,500	ANSYS INC	721,576	0.24
UNITED STATES	USD	5,500	AUTODESK INC	1,078,405	0.36
UNITED STATES	USD	15,500	BROWN & BROWN INC	933,008	0.31
UNITED STATES	USD	4,900	CINTAS CORP	1,637,346	0.54
UNITED STATES	USD	13,000	COLGATE-PALMOLIVE CO	890,625	0.29
UNITED STATES	USD	14,300	COPART INC	1,564,444	0.52
UNITED STATES	USD	9,300	DANAHER CORP	2,272,090	0.75
UNITED STATES	USD	7,900	ELECTRONIC ARTS INC	914,984	0.30
UNITED STATES	USD	12,100	ESTEE LAUDER COMPANIES -A-	3,192,300	1.06
UNITED STATES	USD	3,000	INTUIT INC	1,267,013	0.42
UNITED STATES	USD	16,000	MARRIOTT INTERNATIONAL -A-	2,423,646	0.80
UNITED STATES	USD	5,000	MASIMO CORP	700,899	0.23
UNITED STATES	USD	7,700	MASTERCARD INC -A-	2,473,569	0.82
UNITED STATES	USD	11,500	MICROSOFT CORP	3,059,191	1.01
UNITED STATES	USD	5,500	NORDSON CORP	1,109,058	0.37
UNITED STATES	USD	8,400	NVIDIA CORP	1,823,664	0.60
UNITED STATES	USD	2,200	PALO ALTO NETWORKS INC	1,163,951	0.38
UNITED STATES	USD	20,200	PAYCHEX INC	2,141,213	0.71
UNITED STATES	USD	5,500	PAYPAL HOLDINGS INC	548,090	0.18
UNITED STATES	USD	7,000	PROCTER & GAMBLE CO	971,536	0.32
UNITED STATES	USD	8,200	RESMED INC	1,801,415	0.60
UNITED STATES	USD	2,400	THERMO FISHER SCIENTIFIC INC	1,162,393	0.38
UNITED STATES	USD	15,700	TRANSUNION	1,268,635	0.42
UNITED STATES	USD	8,200	VEEVA SYSTEMS INC -A-	1,672,195	0.55
UNITED STATES	USD	8,200	WALT DISNEY CO	1,083,842	0.36
UNITED STATES	USD	9,100	ZOETIS INC	1,568,923	0.52
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				98,634,130	32.65
ANDORRA	EUR	1,000,000	ANDORRA INTERNATIONAL BOND 1.25% 06/05/2031	966,700	0.32
AUSTRIA	EUR	800,000	ERSTE GROUP BANK AG FRN 31/12/2099	760,304	0.25
BENIN	EUR	1,350,000	BENIN GOVERNMENT INTERNATIONAL BOND 4.875% 19/01/2032	1,202,661	0.40
BRAZIL	USD	200,000	B3 SA-BRASIL BOLSA BALCA 4.125% 20/09/2031	160,833	0.05
BRAZIL	USD	1,800,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.75% 14/01/2050	1,342,580	0.44

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## FONDITALIA CARMIGNAC ACTIVE ALLOCATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CAYMAN ISLANDS	USD	950,000	SHELF DRILLING HOLDINGS LTD 8.25% 15/02/2025 144A	657,489	0.22
COLOMBIA	USD	1,500,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.125% 15/05/2051	1,005,462	0.33
CZECH REPUBLIC	CZK	58,000,000	CZECH REPUBLIC GOVERNMENT BOND 1.50% 24/04/2040	1,759,793	0.58
CZECH REPUBLIC	EUR	670,000	SAZKA GROUP AS 3.875% 15/02/2027	643,434	0.21
DOMINICAN REPUBLIC	USD	1,500,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.875% 30/01/2060	1,130,836	0.37
EGYPT	USD	700,000	EGYPT GOVERNMENT INTERNATIONAL BOND 5.875% 16/02/2031	485,513	0.16
FRANCE	EUR	1,300,000	BNP PARIBAS SA 1.125% 11/06/2026	1,305,018	0.43
FRANCE	USD	700,000	BNP PARIBAS SA FRN 29/12/2049	624,428	0.21
FRANCE	EUR	800,000	CREDIT AGRICOLE ASSURANCES SA FRN 31/10/2049	849,056	0.28
FRANCE	EUR	580,000	GETLINK SE 3.50% 30/10/2025	577,494	0.19
FRANCE	EUR	2,000,000	LA BANQUE POSTALE SA FRN 31/12/2099	1,925,300	0.64
FRANCE	EUR	1,200,000	SOCIETE GENERALE SA 0.875% 01/07/2026	1,176,936	0.39
FRANCE	EUR	1,000,000	TOTALENERGIES SE FRN 31/12/2099	917,320	0.30
GERMANY	EUR	2,200,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2024	2,282,126	0.76
GREECE	EUR	570,000	ALPHA SERVICES AND HOLDINGS SA FRN 13/02/2030	521,556	0.17
GREECE	EUR	1,450,000	HELLENIC REPUBLIC GOVERNMENT BOND 12/02/2026 144A	1,375,977	0.46
GREECE	EUR	900,000	HELLENIC REPUBLIC GOVERNMENT BOND 0.75% 18/06/2031 144A	781,146	0.26
GREECE	EUR	1,650,000	HELLENIC REPUBLIC GOVERNMENT BOND 1.875% 24/01/2052 144A	1,331,187	0.44
GREECE	EUR	1,000,000	PUBLIC POWER CORP SA 3.875% 30/03/2026	964,130	0.32
GREECE	EUR	1,000,000	PUBLIC POWER CORP SA 3.375% 31/07/2028	929,970	0.31
GUERNSEY	USD	900,000	PERSHING SQUARE HOLDINGS LTD 3.25% 15/11/2030	773,878	0.26
GUERNSEY	USD	1,400,000	PERSHING SQUARE HOLDINGS LTD 3.25% 01/10/2031	1,203,897	0.40
INDONESIA	USD	800,000	TOWER BERSAMA INFRASTRUCTURE TBK 2.80% 02/05/2027	671,332	0.22
IRELAND	EUR	1,700,000	CAIRN CLO XV DAC -B- FRN 15/04/2036	1,700,000	0.56
IRELAND	EUR	2,000,000	CAIRN CLO XV DAC -C- FRN 15/04/2036	2,000,000	0.66
IRELAND	USD	950,000	HACIENDA INVESTMENTS LTD VIA DME AIRPORT DAC 5.35% 08/02/2028	438,521	0.15
IRELAND	USD	1,000,000	LUKOIL CAPITAL DAC 3.60% 26/10/2031	404,353	0.13
IRELAND	EUR	520,000	RYANAIR DAC 2.875% 15/09/2025	549,344	0.18
IRELAND	USD	500,000	SCF CAPITAL DESIGNATED ACTIVITY CO 3.85% 26/04/2028	212,527	0.07
ITALY	EUR	530,000	AUTOSTRADA PER L'ITALIA SPA 2.00% 15/01/2030	492,280	0.16
ITALY	EUR	9,567,000	BOT 14/12/2022	9,607,373	3.18
ITALY	EUR	4,000,000	BTP 1.60% 01/06/2026	4,149,360	1.37
ITALY	EUR	1,540,000	CASSA DEPOSITI E PRESTITI SPA FRN 28/06/2026	1,605,142	0.53
ITALY	EUR	390,000	ENI SPA FRN 31/12/2099	371,167	0.12
ITALY	EUR	2,770,000	ITALY CERTIFICATI DI CREDITO DEL TESORO VIA CCTS-EU FRN 15/12/2023	2,794,598	0.93
ITALY	USD	3,550,000	ITALY GOVERNMENT INTERNATIONAL BOND 2.375% 17/10/2024	3,176,067	1.05
ITALY	EUR	450,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.625% 07/01/2025	458,870	0.15
ITALY	EUR	1,000,000	POSTE ITALIANE SPA FRN 31/12/2099	864,390	0.29
ITALY	EUR	800,000	TERNA RETE ELETTRICA NAZIONALE FRN 31/12/2099	769,152	0.25

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## FONDITALIA CARMIGNAC ACTIVE ALLOCATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	USD	1,200,000	UNICREDIT SPA FRN 19/06/2032	1,090,929	0.36
IVORY COAST	EUR	750,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.875% 17/10/2040	684,285	0.23
KAZAKHSTAN	EUR	450,000	EURASIAN DEVELOPMENT BANK 1.00% 17/03/2026	441,437	0.15
LUXEMBOURG	USD	420,000	JSM GLOBAL SARL 4.75% 20/10/2030	328,517	0.11
LUXEMBOURG	USD	1,000,000	MOVIDA EUROPE SA 5.25% 08/02/2031	749,083	0.25
MEXICO	USD	1,000,000	CIBANCO SA INSTITUCION DE BANCA MULTIPLE TRUST CIB/3332 4.375% 22/07/2031	802,590	0.27
MEXICO	EUR	1,900,000	PETROLEOS MEXICANOS 4.875% 21/02/2028	1,824,608	0.60
MEXICO	USD	2,700,000	PETROLEOS MEXICANOS 6.95% 28/01/2060	1,994,759	0.66
MONTENEGRO	EUR	1,400,000	MONTENEGRO GOVERNMENT INTERNATIONAL BOND 2.875% 16/12/2027	1,250,312	0.41
NETHERLANDS	EUR	2,100,000	ALLIANZ FINANCE II B.V. 22/11/2026	2,041,221	0.68
NETHERLANDS	EUR	400,000	COOPERATIEVE RABOBANK UA FRN 31/12/2099	376,260	0.12
NETHERLANDS	USD	990,000	ING GROEP NV FRN 29/12/2049	885,456	0.29
NETHERLANDS	USD	630,000	PROSUS NV 3.832% 08/02/2051 144A	422,372	0.14
NETHERLANDS	EUR	400,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 1.625% 15/10/2028	328,908	0.11
NETHERLANDS	EUR	720,000	UNITED GROUP BV 3.625% 15/02/2028	649,447	0.22
PERU	USD	400,000	AUNA SA 6.50% 20/11/2025	351,228	0.12
PORTUGAL	EUR	2,000,000	REGIAO AUTONOMA MADEIRA 1.141% 04/12/2034	1,812,260	0.60
ROMANIA	EUR	900,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 2.75% 14/04/2041	666,801	0.22
ROMANIA	EUR	1,500,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 3.375% 28/01/2050	1,156,350	0.38
ROMANIA	EUR	800,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 4.625% 03/04/2049	761,120	0.25
SAN MARINO	EUR	750,000	SAN MARINO GOVERNMENT BOND 3.25% 24/02/2024	770,152	0.26
SPAIN	EUR	1,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	1,864,116	0.62
SWEDEN	EUR	1,500,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB FRN 31/12/2099	1,242,450	0.41
SWEDEN	EUR	900,000	SCANIA CV AB 0.125% 13/02/2023	900,792	0.30
TOGO	EUR	660,000	BANQUE OUEST AFRICAINE DE DEVELOPPEMENT 2.75% 22/01/2033	642,774	0.21
UKRAINE	EUR	1,950,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 4.375% 27/01/2030	669,981	0.22
UNITED KINGDOM	EUR	850,000	CARNIVAL PLC 1.00% 28/10/2029	634,865	0.21
UNITED KINGDOM	USD	1,600,000	GAZPROM PJSC VIA GAZ FINANCE PLC 3.00% 29/06/2027	618,618	0.20
UNITED KINGDOM	GBP	450,000	NATIONWIDE BULDING SOCIETY FRN 31/12/2099	537,721	0.18
UNITED KINGDOM	USD	1,900,000	NATWEST GROUP PLC FRN 01/11/2029	1,714,262	0.57
UNITED STATES	EUR	1,300,000	BECTON DICKINSON AND CO 1.90% 15/12/2026	1,352,364	0.45
UNITED STATES	EUR	1,000,000	BOOKING HOLDINGS INC 0.10% 08/03/2025	985,240	0.33
UNITED STATES	USD	800,000	BRISTOW GROUP INC 6.875% 01/03/2028 144A	721,545	0.24
UNITED STATES	EUR	1,100,000	COMCAST CORP 14/09/2026	1,058,838	0.35
UNITED STATES	EUR	1,500,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.625% 03/12/2025	1,485,945	0.49
UNITED STATES	EUR	1,000,000	GOLDMAN SACHS GROUP INC 3.375% 27/03/2025	1,074,110	0.36
UNITED STATES	USD	720,000	KOSMOS ENERGY LTD 7.50% 01/03/2028	605,974	0.20
UNITED STATES	USD	1,750,000	MURPHY OIL CORP 5.875% 01/12/2027	1,593,384	0.53

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## FONDITALIA CARMIGNAC ACTIVE ALLOCATION

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,050,000	MURPHY OIL CORP 6.375% 01/12/2042	878,683	0.29
UNITED STATES	USD	1,000,000	SIERRACOL ENERGY ANDINA LLC 6.00% 15/06/2028	815,927	0.27
UNITED STATES	EUR	1,000,000	STRYKER CORP 0.25% 03/12/2024	993,130	0.33
UNITED STATES	EUR	850,000	VERIZON COMMUNICATIONS INC 3.25% 17/02/2026	935,816	0.31
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				2,559,384	0.84
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				2,559,384	0.84
CAYMAN ISLANDS	USD	1,050,000	VANTAGE DRILL INTERNATIONAL 9.25% 15/11/2023 144A	885,227	0.29
UNITED STATES	USD	1,100,000	CITADEL FINANCE LLC 3.375% 09/03/2026 144A	958,837	0.32
UNITED STATES	USD	830,000	COMPASS GROUP DIVERSIFIED HOLDINGS LLC 5.25% 15/04/2029 144A	715,320	0.23
TOTAL INVESTMENTS				263,617,001	87.26
NET CASH AT BANKS				14,049,948	4.65
OTHER NET ASSETS/(LIABILITIES)				24,422,186	8.09
TOTAL NET ASSETS				302,089,135	100.00

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## FONDITALIA CHINA BOND

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				308,118,561	96.57
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				308,118,561	96.57
CHINA	CNY	140,210,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.05% 02/08/2022	19,785,454	6.20
CHINA	CNY	133,220,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.99% 11/08/2026	18,935,515	5.94
CHINA	CNY	53,760,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.52% 24/05/2031	7,799,270	2.44
CHINA	CNY	70,220,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.74% 12/07/2029	10,312,231	3.23
CHINA	CNY	51,410,000	CHINA DEVELOPMENT BANK 3.00% 17/06/2024	7,335,195	2.30
CHINA	CNY	56,000,000	CHINA DEVELOPMENT BANK 3.12%FRN 13/09/2031	7,922,078	2.48
CHINA	CNY	94,290,000	CHINA DEVELOPMENT BANK 3.30% 03/03/2026	13,583,683	4.26
CHINA	CNY	52,430,000	CHINA DEVELOPMENT BANK 3.34% 14/07/2025	7,559,796	2.37
CHINA	CNY	65,340,000	CHINA DEVELOPMENT BANK 3.40% 08/01/2028	9,437,123	2.96
CHINA	CNY	33,840,000	CHINA DEVELOPMENT BANK 3.41% 07/06/2031	4,871,314	1.53
CHINA	CNY	109,770,000	CHINA DEVELOPMENT BANK 3.76% 14/08/2023	15,799,219	4.95
CHINA	CNY	41,920,000	CHINA DEVELOPMENT BANK 3.90% 03/08/2040	6,275,367	1.97
CHINA	CNY	36,570,000	CHINA DEVELOPMENT BANK 4.88% 09/02/2028	5,698,948	1.79
CHINA	CNY	66,140,000	CHINA GOVERNMENT BOND 1.99% 09/04/2025	9,211,451	2.89
CHINA	CNY	104,080,000	CHINA GOVERNMENT BOND 2.00% 22/07/2022	14,689,978	4.60
CHINA	CNY	182,640,000	CHINA GOVERNMENT BOND 2.47% 02/09/2024	25,897,067	8.12
CHINA	CNY	58,620,000	CHINA GOVERNMENT BOND 2.68% 21/05/2030	8,148,744	2.55
CHINA	CNY	164,450,000	CHINA GOVERNMENT BOND 2.69% 12/08/2026	23,368,660	7.32
CHINA	CNY	99,150,000	CHINA GOVERNMENT BOND 2.84% 08/04/2024	14,157,663	4.44
CHINA	CNY	69,480,000	CHINA GOVERNMENT BOND 2.91% 14/10/2028	9,885,983	3.10
CHINA	CNY	68,180,000	CHINA GOVERNMENT BOND 3.01% 13/05/2028	9,764,108	3.06
CHINA	CNY	57,350,000	CHINA GOVERNMENT BOND 3.02% 27/05/2031	8,205,531	2.57
CHINA	CNY	137,030,000	CHINA GOVERNMENT BOND 3.72% 12/04/2051	20,446,320	6.41
CHINA	CNY	62,970,000	CHINA GOVERNMENT BOND 4.08% 22/10/2048	9,906,045	3.10
CHINA	CNY	49,350,000	EXPORT-IMPORT BANK OF CHINA 2.95% 10/08/2022	6,991,426	2.19
CHINA	CNY	47,230,000	EXPORT-IMPORT BANK OF CHINA 3.22% 14/05/2026	6,772,438	2.12
CHINA	CNY	21,040,000	EXPORT-IMPORT BANK OF CHINA 3.38% 16/07/2031	3,020,010	0.95
CHINA	CNY	15,010,000	EXPORT-IMPORT BANK OF CHINA 4.89% 26/03/2028	2,337,944	0.73
TOTAL INVESTMENTS				308,118,561	96.57
NET CASH AT BANKS				7,848,487	2.46
OTHER NET ASSETS/(LIABILITIES)				3,081,063	0.97
TOTAL NET ASSETS				319,048,111	100.00

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General note: differences in sums, if any, are due to rounding.

## FONDITALIA SLJ FLEXIBLE CHINA

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				169,170,577	67.48
SHARES, WARRANTS, RIGHTS				33,505,232	13.36
CHINA	CNY	1,545,800	BAOSHAN IRON & STEEL CO -A-	1,574,460	0.63
CHINA	CNY	21,700	BYD CO LTD -A-	764,091	0.31
CHINA	CNY	435,834	CHINA MERCHANTS BANK -A-	3,061,904	1.22
CHINA	CNY	820,000	CHINA THREE GORGES RENEWABLES GROUP CO LTD -A-	824,792	0.33
CHINA	CNY	30,700	CHINA TOURISM GROUP DUTY FREE CORP LTD -A-	877,010	0.35
CHINA	CNY	414,575	CITIC SECURITIES CO -A-	1,364,454	0.54
CHINA	CNY	24,400	CONTEMPORARY AMPEREX TECHNOLOGY -A-	1,835,910	0.73
CHINA	CNY	100,000	EAST MONEY INFORMATION CO-A	377,227	0.15
CHINA	CNY	69,779	GANFENG LITHIUM CO LTD -A-	1,490,460	0.60
CHINA	CNY	174,300	GOERTEK INC -A-	1,076,500	0.43
CHINA	CNY	298,000	GREE ELECTRIC APPLIANCES INC OF ZHUHAI -A-	1,545,792	0.62
CHINA	CNY	274,909	GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HOLDINGS CO LTD -A-	1,155,315	0.46
CHINA	CNY	166,000	INSPUR ELECTRONIC INFORMATION INDUSTRY CO LTD -A-	771,154	0.31
CHINA	CNY	112,620	LONGI GREEN ENERGY TECHNOLOGY -A-	1,233,985	0.49
CHINA	CNY	81,891	LUZHOU LAOJIAO CO LTD -A-	2,502,279	1.00
CHINA	CNY	324,970	NARI TECHNOLOGY CO LTD -A-	1,620,592	0.65
CHINA	CNY	30,020	NAURA TECHNOLOGY GROUP CO -A-	1,283,835	0.51
CHINA	CNY	150,000	PING AN BANK CO LTD -A-	333,283	0.13
CHINA	CNY	361,300	PING AN INSURANCE GROUP CO -A-	2,587,204	1.03
CHINA	CNY	474,100	POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD -A-	1,058,078	0.42
CHINA	CNY	2,911,942	SHANGHAI CONSTRUCTION GROUP CO LTD -A-	1,339,188	0.53
CHINA	CNY	187,800	SHANGHAI INTERNATIONAL AIRPORT CO LTD -A-	1,386,926	0.55
CHINA	CNY	15,005	SUNGROW POWER SUPPLY CO LTD -A-	256,343	0.10
CHINA	CNY	82,990	WULIANGYE YIBIN CO LTD -A-	2,224,439	0.89
CHINA	CNY	298,100	XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD -A-	628,701	0.25
CHINA	CNY	6,500	ZHANGZHOU PIENZHEHUANG PHARMACEUTICAL CO LTD -A-	331,310	0.13
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				135,665,345	54.12
CHINA	CNY	20,000,000	BANK OF CHINA 3.60% 16/11/2031	2,839,922	1.13
CHINA	CNY	30,000,000	BANK OF COMMUNICATIONS CO LTD 3.65% 27/09/2031	4,272,453	1.70
CHINA	CNY	20,000,000	CHINA CONSTRUCTION BANK 3.45% 10/08/2031	2,826,125	1.13
CHINA	CNY	30,000,000	CHINA CONSTRUCTION BANK 3.60% 09/11/2031	4,260,391	1.70
CHINA	CNY	30,000,000	CHINA GOVERNMENT BOND 2.68% 21/05/2030	4,170,288	1.66
CHINA	CNY	25,000,000	CHINA GOVERNMENT BOND 2.91% 14/10/2028	3,557,133	1.42
CHINA	CNY	10,000,000	CHINA GOVERNMENT BOND 3.72% 12/04/2051	1,492,105	0.60
CHINA	CNY	10,000,000	CHINA NATIONAL PETROLEUM CORP 2.99% 23/03/2025	1,418,226	0.57
CHINA	CNY	100,000,000	CHINA STATE RAILWAY GROUP CO LTD 3.01% 27/10/2026	14,157,007	5.65
CHINA	CNY	50,000,000	CHINA STATE RAILWAY GROUP CO LTD 3.07% 05/06/2025	7,133,663	2.85
CHINA	CNY	20,000,000	CHINA STATE RAILWAY GROUP CO LTD 3.51% 15/10/2031	2,879,451	1.15
CHINA	CNY	20,000,000	CHINA STATE RAILWAY GROUP CO LTD 3.73% 03/12/2051	2,858,600	1.14

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## FONDITALIA SLJ FLEXIBLE CHINA

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	CNY	30,000,000	CHINA STATE RAILWAY GROUP CO LTD 3.75% 19/11/2051	4,300,047	1.72
CHINA	CNY	220,000,000	EXPORT-IMPORT BANK OF CHINA 3.22% 14/05/2026	31,546,399	12.58
CHINA	CNY	60,000,000	EXPORT-IMPORT BANK OF CHINA 3.23% 23/03/2030	8,506,647	3.39
CHINA	CNY	70,000,000	EXPORT-IMPORT BANK OF CHINA 3.38% 16/07/2031	10,047,563	4.01
CHINA	CNY	50,000,000	EXPORT-IMPORT BANK OF CHINA 3.43% 23/10/2025	7,225,219	2.88
CHINA	CNY	110,000,000	EXPORT-IMPORT BANK OF CHINA 3.74% 16/11/2030	16,200,098	6.46
CHINA	CNY	40,000,000	EXPORT-IMPORT BANK OF CHINA 4.11% 20/03/2027	5,974,008	2.38
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				4,935,499	1.97
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				4,935,499	1.97
CHINA	CNY	35,000,000	STATE GRID CORP OF CHINA 2.34% 22/08/2022	4,935,499	1.97
INVESTMENT FUNDS				71,760,237	28.63
IRELAND	EUR	106,000	ISHARES CHINA CNY BOND UCITS ETF -D-	536,572	0.22
IRELAND	EUR	994,507	ISHARES MSCI CHINA A UCITS ETF	5,390,228	2.15
LUXEMBOURG	EUR	355,519	EURIZON FUND - BOND AGGREGATE RMB -Z-	47,685,708	19.02
LUXEMBOURG	EUR	32,909	EURIZON FUND - EQUITY CHINA A -Z-	4,668,118	1.86
LUXEMBOURG	EUR	127,696	EURIZON FUND-CHINA OPPORTUNITY	13,479,611	5.38
TOTAL INVESTMENTS				245,866,313	98.08
NET CASH AT BANKS				6,672,527	2.66
OTHER NET ASSETS/(LIABILITIES)				(1,855,918)	(0.74)
TOTAL NET ASSETS				250,682,922	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FONDITALIA 4CHILDREN

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				122,868,329	65.02
SHARES, WARRANTS, RIGHTS				112,920,029	59.75
BELGIUM	EUR	80,000	UMICORE	2,935,200	1.55
BERMUDA	HKD	2,000,000	BEIJING ENTERPRISES WATER	701,886	0.37
BRAZIL	BRL	200,000	YDUQS PART	734,482	0.39
CANADA	USD	6,000	JAZZ PHARMACEUTICALS PLC	734,081	0.39
CAYMAN ISLANDS	HKD	250,000	CHINA CONCH VENTURE HOLDINGS	1,071,060	0.57
CAYMAN ISLANDS	HKD	500,000	CHINA MENGNIU DAIRY CO	2,891,293	1.53
CAYMAN ISLANDS	USD	75,000	IHS HOLDING LTD	747,863	0.40
CAYMAN ISLANDS	USD	230,000	NIO INC -ADR-	4,676,992	2.47
CAYMAN ISLANDS	HKD	290,000	PING AN HEALTHCARE AND TECHNOLOGY CO LTD	796,345	0.42
CAYMAN ISLANDS	HKD	5,000,000	WH GROUP LTD	3,104,935	1.64
CAYMAN ISLANDS	HKD	450,000	XINYI SOLAR HOLDINGS LTD	723,991	0.38
CAYMAN ISLANDS	HKD	1,000,000	YADEA GROUP HOLDINGS LTD	1,314,897	0.70
CHINA	HKD	400,000	CHINA LONGYUAN POWER GROUP -H-	729,232	0.39
CHINA	HKD	50,000	GANFENG LITHIUM CO LTD -H-	749,172	0.40
CHINA	CNY	70,000	LONGI GREEN ENERGY TECHNOLOGY -A-	766,995	0.41
CHINA	HKD	2,000,000	POSTAL SAVINGS BANK OF CHINA CO LTD -H-	1,460,744	0.77
CHINA	HKD	1,000,000	XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD -H-	1,451,628	0.77
DENMARK	DKK	22,000	ORSTED A/S	2,547,089	1.35
DENMARK	DKK	120,000	VESTAS WIND SYSTEMS A/S	3,508,795	1.86
FINLAND	EUR	55,000	NESTE OYJ	1,934,900	1.02
FINLAND	EUR	60,000	STORA ENSO OYJ	1,030,200	0.54
FRANCE	EUR	25,000	BUREAU VERITAS SA	641,500	0.34
FRANCE	EUR	45,000	VEOLIA ENVIRONNEMENT	1,404,450	0.74
GERMANY	EUR	22,000	LEG IMMOBILIEN AG	2,536,600	1.34
GERMANY	EUR	77,500	VONOVIA SE	3,681,250	1.95
HONG KONG	HKD	1,800,000	CHINA EVERBRIGHT ENVIRONMENT	1,148,541	0.61
HONG KONG	HKD	200,000	SUN HUNG KAI PROPERTIES	2,071,476	1.10
INDIA	USD	5,000	BRIGHT HORIZONS FAMILY SOLUTIONS INC	581,552	0.31
INDIA	EUR	20,000	CARBIOS SACA	733,200	0.39
INDIA	CNY	350,000	CHINA YANGTZE POWER CO LTD -A-	1,144,518	0.61
INDIA	USD	85,000	COURSERA INC	1,538,505	0.81
INDIA	CLP	700,000	EMPRESAS CMPC SA	1,035,353	0.55
INDIA	JPY	30,000	KYOWA KIRIN CO LTD	685,041	0.36
INDIA	USD	90,000	LI-CYCLE HOLDINGS CORP	622,596	0.33
INDIA	CNY	230,000	MING YANG SMART ENERGY GROUP -A-	833,877	0.44
INDIA	BRL	500,000	MRV ENGENHARIA E PARTICIPACOES SA	1,032,595	0.55
INDIA	USD	100,000	OATLY GROUP AB	600,961	0.32
INDONESIA	IDR	5,000,000	PT BANK RAKYAT INDONESIA TBK	1,409,802	0.75
IRELAND	EUR	24,000	KERRY GROUP PLC -A-	2,548,800	1.35
ITALY	USD	12,000	BOSTON PROPERTIES INC	1,306,730	0.69
ITALY	EUR	390,000	ENEL SPA	2,573,610	1.36
ITALY	GBP	105,000	JOHNSON MATTHEY PLC	2,361,860	1.25

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## FONDITALIA 4CHILDREN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	17,000	CENTRAL JAPAN RAILWAY CO	2,035,564	1.08
JAPAN	JPY	45,000	DAIICHI SANKYO CO LTD	971,730	0.51
JAPAN	JPY	10,000	EISAI CO LTD	442,006	0.23
JAPAN	JPY	18,000	NISSIN FOODS HOLDINGS CO LTD	1,275,929	0.67
JAPAN	JPY	5,000	SYSMEX CORP	352,647	0.19
JAPAN	JPY	22,000	TERUMO CORP	630,760	0.33
JAPAN	JPY	45,000	UNICHARM CORP	1,502,729	0.79
JERSEY	GBP	60,000	EXPERIAN PLC	2,102,218	1.11
NETHERLANDS	EUR	4,000	KONINKLIJKE DSM NV	669,200	0.35
NETHERLANDS	GBP	60,000	UNITED UTILITIES GROUP PLC	770,144	0.41
NORWAY	NOK	645,088	AKER CARBON CAPTURE ASA	1,110,303	0.59
NORWAY	NOK	15,000	TOMRA SYSTEMS ASA	630,554	0.33
SPAIN	EUR	35,000	SIEMENS GAMESA RENEWABLE ENERGY	725,550	0.38
SWEDEN	EUR	33,000	CORP ACCIONA ENERGIAS RENOVABLES SA	993,960	0.53
SWEDEN	SEK	90,000	ESSITY AKTIEBOLAG -B-	2,077,447	1.10
UNITED KINGDOM	GBP	832,385	AIRTEL AFRICA PLC	1,412,970	0.75
UNITED KINGDOM	GBP	300,000	PEARSON PLC	2,322,260	1.23
UNITED STATES	USD	5,000	ALEXANDRIA REAL ESTATE EQUITIES INC	843,126	0.45
UNITED STATES	USD	17,000	AMGEN INC	3,427,848	1.81
UNITED STATES	USD	35,000	BAXTER INTERNATIONAL INC	2,647,746	1.40
UNITED STATES	USD	32,000	COLGATE-PALMOLIVE CO	2,192,307	1.16
UNITED STATES	USD	3,800	DEXCOM INC	1,400,336	0.74
UNITED STATES	USD	24,000	DIGITAL REALTY TRUST INC REIT	2,882,905	1.53
UNITED STATES	USD	40,000	HEALTHPEAK PROPERTIES INC	1,106,125	0.58
UNITED STATES	USD	10,000	INCYTE CORP	608,084	0.32
UNITED STATES	USD	7,000	INTERNATIONAL FLAVORS & FRAGRANCES INC	828,881	0.44
UNITED STATES	USD	200,000	OSCAR HEALTH INC -A-	1,298,076	0.69
UNITED STATES	DKK	2,000	ROCKWOOL INTL A/S -B-	613,300	0.32
UNITED STATES	USD	5,000	SOLAREEDGE TECHNOLOGIES INC	1,421,919	0.75
UNITED STATES	USD	5,000	SUN COMMUNITIES INC	805,733	0.43
UNITED STATES	USD	110,000	SUNRUN INC	2,671,651	1.41
UNITED STATES	USD	15,000	VERTEX PHARMACEUTICALS INC	3,071,847	1.63
UNITED STATES	USD	9,000	VMWARE INC	940,064	0.50
UNITED STATES	USD	13,000	XYLEM INC	1,029,513	0.54
<b>BONDS AND ASSIMILATED STRUCTURED PRODUCTS</b>				<b>9,948,300</b>	<b>5.27</b>
ITALY	EUR	10,000,000	BTP 0.50% 01/02/2026	9,948,300	5.27
<b>INVESTMENT FUNDS</b>				<b>34,607,414</b>	<b>18.31</b>
INDIA	EUR	100,362	AMUNDI RESPONSIBLE INVESTING - IMPACT GREEN BONDS DP -C-	10,302,438	5.45

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## FONDITALIA 4CHILDREN

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDIA	EUR	1,302,910	ISHARES GREEN BOND INDEX FUND IE	13,726,151	7.26
INDIA	EUR	1,002,732	PIMCO GIS GLOBAL BOND ESG	10,578,825	5.60
TOTAL INVESTMENTS				157,475,743	83.33
NET CASH AT BANKS				10,990,112	5.82
OTHER NET ASSETS/(LIABILITIES)				20,520,302	10.85
TOTAL NET ASSETS				188,986,157	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
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 General note: differences in sums, if any, are due to rounding.

## FONDITALIA QUALITY INNOVATION SUSTAINABILITY

Statement of Investment Portfolio and Other Net Assets / (Liabilities)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				129,473,657	99.58
SHARES, WARRANTS, RIGHTS				129,473,657	99.58
AUSTRALIA	AUD	7,735	CARSALES.COM LTD	102,443	0.08
AUSTRALIA	AUD	9,277	MAGELLAN FINANCIAL GROUP LTD	110,280	0.09
AUSTRALIA	AUD	2,182	REA GROUP LTD	185,628	0.14
BRAZIL	BRL	50,900	BB SEGURIDADE PARTICIPACOES SA	202,671	0.16
CANADA	CAD	1,191	CONSTELLATION SOFTWARE INC	1,785,867	1.37
CAYMAN ISLANDS	HKD	200,000	CHINA FEIHE LTD	212,389	0.16
CAYMAN ISLANDS	HKD	5,776	JD.COM INC -A-	183,750	0.14
CAYMAN ISLANDS	HKD	58,000	KINGBOARD LAMINATES HOLDINGS LTD	85,648	0.07
CAYMAN ISLANDS	HKD	50,000	NEXTEER AUTOMOTIVE GROUP LTD	44,438	0.03
CAYMAN ISLANDS	HKD	80,000	SITC INTERNATIONAL HOLDINGS	292,604	0.23
CAYMAN ISLANDS	HKD	85,200	TENCENT HOLDINGS LTD	4,088,970	3.15
CAYMAN ISLANDS	HKD	42,000	TIANNENG POWER INTERNATIONAL LTD	34,265	0.03
CAYMAN ISLANDS	HKD	380,300	WUXI BIOLOGICS CAYMAN INC	2,784,104	2.14
CAYMAN ISLANDS	HKD	192,000	XINYI SOLAR HOLDINGS LTD	308,903	0.24
CAYMAN ISLANDS	HKD	72,000	YADEA GROUP HOLDINGS LTD	94,673	0.07
DENMARK	DKK	7,585	COLOPLAST -B-	1,017,866	0.78
DENMARK	DKK	31,526	NOVO NORDISK A/S -B-	2,890,909	2.22
FINLAND	EUR	20,485	KONE OYJ -B-	1,073,004	0.83
FRANCE	EUR	6,150	LA FRANCAISE DES JEUX SAEM	228,103	0.18
GERMANY	EUR	686	VARTA AG	63,194	0.05
INDONESIA	IDR	497,300	UNILEVER INDONESIA TBK	113,408	0.09
IRELAND	USD	14,644	ACCENTURE PLC -A-	4,120,188	3.17
JAPAN	JPY	5,600	BENEFIT ONE INC	114,325	0.09
JAPAN	JPY	6,700	CAPCOM CO LTD	143,722	0.11
JAPAN	JPY	8,400	FANUC CORP	1,373,652	1.06
JAPAN	JPY	700	GMO GLOBALSIGN HOLDINGS KK	23,646	0.02
JAPAN	JPY	7,000	OMRON CORP	419,898	0.32
JAPAN	JPY	3,000	SMC CORP	1,578,098	1.21
JAPAN	JPY	8,500	ZOZO INC	213,544	0.16
MALAYSIA	MYR	4,600	NESTLE (MALAYSIA) BERHAD	130,711	0.10
NETHERLANDS	EUR	1,881	ADYEN NV	3,506,936	2.70
NETHERLANDS	EUR	4,140	ASML HOLDING NV	2,479,446	1.91
SOUTH AFRICA	ZAR	3,401	ANGLO AMERICAN PLATINUM LTD	470,286	0.36
SOUTH AFRICA	ZAR	4,608	KUMBA IRON ORE LTD	160,481	0.12
SOUTH AFRICA	ZAR	7,752	NASPERS LTD	861,328	0.66
SWITZERLAND	USD	81,074	ABB LTD -ADR-	2,431,064	1.87
SWITZERLAND	USD	6,894	GARMIN LTD	677,861	0.52
SWITZERLAND	CHF	2,085	GEBERIT AG -REG-	1,216,830	0.94
SWITZERLAND	CHF	3,224	KUEHNE + NAGEL INTL AG	786,540	0.61
SWITZERLAND	CHF	10,564	LOGITECH INTERNATIONAL	706,330	0.54
SWITZERLAND	CHF	1,410	PARTNERS GROUP HOLDING AG	1,705,578	1.31
SWITZERLAND	CHF	9,091	ROCHE HOLDING AG GENUSSSCHEIN	3,086,412	2.37

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FONDITALIA QUALITY INNOVATION SUSTAINABILITY

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TAIWAN	TWD	29,000	ACCTON TECHNOLOGY CORPORATION	232,082	0.18
TAIWAN	TWD	63,900	MEDIATEK INC	2,201,774	1.69
TAIWAN	TWD	3,000	MOMO.COM INC	93,652	0.07
UNITED KINGDOM	GBP	11,729	ADMIRAL GROUP PLC	417,114	0.32
UNITED KINGDOM	GBP	40,506	AUTO TRADER GROUP PLC	320,810	0.25
UNITED KINGDOM	GBP	23,384	HARGREAVES LANSDOWN PLC	316,911	0.24
UNITED STATES	USD	13,488	ADOBE INC	5,616,155	4.32
UNITED STATES	USD	49,958	ADVANCED MICRO DEVICES	5,485,948	4.22
UNITED STATES	USD	33,483	AGILENT TECHNOLOGIES INC	3,886,077	2.99
UNITED STATES	USD	4,322	ALIGN TECHNOLOGY INC	1,968,064	1.51
UNITED STATES	USD	1,811	ALPHABET INC -A-	4,355,202	3.35
UNITED STATES	USD	10,712	AMERISOURCEBERGEN CORP	1,359,313	1.05
UNITED STATES	USD	22,790	APPLIED MATERIALS INC	2,722,949	2.09
UNITED STATES	USD	8,848	ARISTA NETWORKS INC	966,804	0.74
UNITED STATES	USD	3,065	ASPEN TECHNOLOGY INC	415,898	0.32
UNITED STATES	USD	15,213	AUTOMATIC DATA PROCESSING	2,769,003	2.13
UNITED STATES	USD	12,855	BEST BUY CO INC	1,106,042	0.85
UNITED STATES	USD	10,966	BIO-TECHNE CORP	4,094,772	3.15
UNITED STATES	USD	16,994	COGNEX CORP	1,022,181	0.79
UNITED STATES	USD	2,286	F5 INC	408,781	0.31
UNITED STATES	USD	6,033	FORTINET INC	1,850,506	1.42
UNITED STATES	USD	109,292	INTEL CORP	4,641,405	3.57
UNITED STATES	USD	15,143	INTUITIVE SURGICAL INC	3,914,232	3.01
UNITED STATES	USD	1,707	IROBOT CORP	94,469	0.07
UNITED STATES	USD	8,491	KLA CORP	2,634,537	2.03
UNITED STATES	USD	5,694	LAM RESEARCH CORP	2,845,731	2.19
UNITED STATES	USD	18,140	MEDPACE HOLDINGS INC	2,470,508	1.90
UNITED STATES	USD	25,325	MERIDIAN BIOSCIENCE INC	570,444	0.44
UNITED STATES	USD	10,609	MICROSOFT CORP	2,822,170	2.17
UNITED STATES	USD	35,938	MODERNA INC	4,914,596	3.78
UNITED STATES	USD	1,216	NETGEAR INC	28,809	0.02
UNITED STATES	USD	17,141	NVIDIA CORP	3,721,360	2.86
UNITED STATES	USD	19,167	PAYCHEX INC	2,031,715	1.56
UNITED STATES	USD	2,315	POOL CORP	945,168	0.73
UNITED STATES	USD	1,546	PROTO LABS INC	77,396	0.06
UNITED STATES	USD	1,368	QUALYS INC	152,621	0.12
UNITED STATES	USD	5,594	REGENERON PHARMACEUTICALS	3,079,687	2.37
UNITED STATES	USD	13,530	T ROWE PRICE GROUP INC	1,741,360	1.34
UNITED STATES	USD	18,710	TEXAS INSTRUMENTS INC	2,831,652	2.18

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.



## FONDITALIA QUALITY INNOVATION SUSTAINABILITY

Statement of Investment Portfolio and Other Net Assets / (Liabilities) (continued)

FEBRUARY 28, 2022

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	5,382	VEEVA SYSTEMS INC -A-	1,097,531	0.84
UNITED STATES	USD	26,704	VISA INC -A- SHARES	5,138,235	3.95
TOTAL INVESTMENTS				129,473,657	99.58
NET CASH AT BANKS				(22,413)	(0.02)
OTHER NET ASSETS/(LIABILITIES)				569,207	0.44
TOTAL NET ASSETS				130,020,451	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

FONDITALIA EURO CURRENCY	
GERMANY	30.58%
FRANCE	18.05%
NETHERLANDS	10.65%
BELGIUM	6.94%
UNITED STATES	3.87%
DENMARK	2.81%
ITALY	2.26%
SWITZERLAND	2.22%
LUXEMBOURG	1.86%
OTHERS	9.64%
	88.88%
NET CASH AT BANKS	3.41%
OTHER NET ASSETS	7.71%
TOTAL NET ASSETS	100.00%

FONDITALIA FLEXIBLE EMERGING MARKETS (continued)	
ITALY	7.38%
INDONESIA	6.81%
SOUTH AFRICA	5.05%
KOREA	3.69%
BRAZIL	3.22%
CHILE	2.77%
OTHERS	19.09%
	82.90%
NET CASH AT BANKS	14.02%
OTHER NET ASSETS	3.08%
TOTAL NET ASSETS	100.00%

FONDITALIA EURO BOND LONG TERM	
FRANCE	26.29%
ITALY	21.73%
SPAIN	14.69%
GERMANY	14.05%
BELGIUM	7.71%
NETHERLANDS	5.48%
AUSTRIA	3.36%
IRELAND	1.96%
SUPRANATIONALS	1.60%
OTHERS	1.23%
	98.10%
NET CASH AT BANKS	0.47%
OTHER NET ASSETS	1.43%
TOTAL NET ASSETS	100.00%

FONDITALIA EURO BOND	
FRANCE	27.32%
ITALY	22.45%
GERMANY	15.79%
SPAIN	12.45%
NETHERLANDS	3.71%
BELGIUM	3.52%
FINLAND	2.97%
PORTUGAL	2.80%
AUSTRIA	2.76%
OTHERS	4.78%
	98.55%
NET CASH AT BANKS	1.15%
OTHER NET ASSETS	0.30%
TOTAL NET ASSETS	100.00%

FONDITALIA BOND US PLUS	
UNITED STATES	89.23%
UNITED KINGDOM	6.78%
ISRAEL	3.02%
JAPAN	2.87%
FRANCE	1.88%
GERMANY	1.79%
IRELAND	1.78%
CAYMAN ISLANDS	1.75%
LUXEMBOURG	1.66%
OTHERS	8.37%
	119.13%
NET CASH AT BANKS	0.22%
OTHER NET ASSETS	(19.35)%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY ITALY	
ITALY	71.71%
NETHERLANDS	21.42%
LUXEMBOURG	1.49%
NORWAY	0.80%
SPAIN	0.09%
	95.51%
NET CASH AT BANKS	2.48%
OTHER NET ASSETS	2.01%
TOTAL NET ASSETS	100.00%

FONDITALIA FLEXIBLE EMERGING MARKETS	
GERMANY	17.17%
CAYMAN ISLANDS	9.15%
FRANCE	8.57%

FONDITALIA EURO CORPORATE BOND	
FRANCE	20.18%
NETHERLANDS	13.90%
UNITED STATES	13.61%
GERMANY	7.37%
UNITED KINGDOM	6.46%
SPAIN	5.45%
ITALY	4.40%
LUXEMBOURG	3.99%

## GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

<b>FONDITALIA EURO CORPORATE BOND</b> (continued)	
BELGIUM	2.15%
OTHERS	13.16%
	90.67%
NET CASH AT BANKS	1.51%
OTHER NET ASSETS	7.82%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA EQUITY PACIFIC EX JAPAN</b> (continued)	
UNITED KINGDOM	3.35%
SINGAPORE	2.62%
OTHERS	8.78%
	97.73%
NET CASH AT BANKS	2.00%
OTHER NET ASSETS	0.27%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA EQUITY EUROPE</b>	
UNITED KINGDOM	21.99%
FRANCE	18.72%
SWITZERLAND	15.67%
GERMANY	12.24%
NETHERLANDS	10.30%
DENMARK	4.61%
SWEDEN	3.50%
SPAIN	3.27%
ITALY	2.65%
OTHERS	6.17%
	99.12%
NET CASH AT BANKS	1.83%
OTHER NET ASSETS	(0.95)%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA GLOBAL</b>	
UNITED STATES	42.59%
ITALY	15.12%
FRANCE	7.85%
IRELAND	5.49%
SPAIN	4.86%
GERMANY	4.76%
JAPAN	4.13%
NETHERLANDS	3.98%
UNITED KINGDOM	2.52%
OTHERS	4.12%
	95.42%
NET CASH AT BANKS	0.27%
OTHER NET ASSETS	4.31%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA EQUITY USA BLUE CHIP</b>	
UNITED STATES	94.52%
IRELAND	2.99%
JERSEY	0.94%
SWITZERLAND	0.28%
	98.73%
NET CASH AT BANKS	(0.48)%
OTHER NET ASSETS	1.75%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA EURO BOND DEFENSIVE</b>	
FRANCE	26.20%
ITALY	24.28%
GERMANY	15.81%
SPAIN	14.09%
SUPRANATIONALS	6.85%
NETHERLANDS	3.85%
AUSTRIA	3.79%
BELGIUM	3.59%
FINLAND	0.50%
	98.96%
NET CASH AT BANKS	0.84%
OTHER NET ASSETS	0.20%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA EQUITY JAPAN</b>	
JAPAN	96.99%
	96.99%
NET CASH AT BANKS	1.85%
OTHER NET ASSETS	1.16%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA EQUITY PACIFIC EX JAPAN</b>	
CAYMAN ISLANDS	17.86%
TAIWAN	14.31%
AUSTRALIA	14.24%
KOREA	11.76%
INDIA	11.19%
CHINA	7.98%
HONG KONG	5.64%

<b>FONDITALIA BOND GLOBAL HIGH YIELD</b>	
UNITED STATES	48.95%
UNITED KINGDOM	5.71%
LUXEMBOURG	5.17%
FRANCE	4.30%
NETHERLANDS	3.64%
GERMANY	3.33%
MEXICO	3.21%
ITALY	2.98%

## GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

<b>FONDITALIA BOND GLOBAL HIGH YIELD</b> (continued)	
SUPRANATIONALS	2.60%
OTHERS	16.19%
	96.08%
NET CASH AT BANKS	2.84%
OTHER NET ASSETS	1.08%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA EQUITY GLOBAL EMERGING</b> <b>MARKETS</b> (continued)	
SAUDI ARABIA	2.61%
OTHERS	16.60%
	96.25%
NET CASH AT BANKS	1.95%
OTHER NET ASSETS	1.80%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA EQUITY GLOBAL HIGH DIVIDEND</b>	
UNITED STATES	70.23%
UNITED KINGDOM	6.27%
SWITZERLAND	3.02%
JAPAN	2.59%
CANADA	2.27%
IRELAND	2.18%
SWEDEN	1.97%
AUSTRALIA	1.51%
GERMANY	1.48%
OTHERS	6.55%
	98.07%
NET CASH AT BANKS	2.08%
OTHER NET ASSETS	(0.15)%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA ALLOCATION RISK OPTIMIZATION</b>	
LUXEMBOURG	82.30%
IRELAND	10.57%
	92.87%
NET CASH AT BANKS	8.33%
OTHER NET ASSETS	(1.20)%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA BOND GLOBAL EMERGING MARKETS</b>	
MEXICO	4.73%
CHILE	3.72%
INDONESIA	3.63%
GERMANY	3.36%
SAUDI ARABIA	3.28%
COLOMBIA	3.09%
BRAZIL	3.04%
TURKEY	3.04%
QATAR	3.03%
OTHERS	64.22%
	95.14%
NET CASH AT BANKS	0.86%
OTHER NET ASSETS	4.00%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA EURO CYCLICALS</b>	
FRANCE	38.99%
GERMANY	26.87%
NETHERLANDS	16.35%
IRELAND	4.88%
SPAIN	3.40%
ITALY	1.71%
FINLAND	1.65%
UNITED KINGDOM	1.48%
LUXEMBOURG	0.79%
OTHERS	1.77%
	97.89%
NET CASH AT BANKS	2.41%
OTHER NET ASSETS	(0.30)%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA EQUITY GLOBAL EMERGING</b> <b>MARKETS</b>	
CAYMAN ISLANDS	19.39%
TAIWAN	14.78%
KOREA	11.88%
INDIA	10.40%
CHINA	7.56%
BRAZIL	5.74%
SOUTH AFRICA	4.45%
UNITED KINGDOM	2.84%

<b>FONDITALIA GLOBAL INCOME</b>	
IRELAND	54.24%
LUXEMBOURG	37.04%
UNITED STATES	2.10%
GERMANY	1.79%
ITALY	1.50%
UNITED KINGDOM	0.57%
FRANCE	0.46%
PORTUGAL	0.46%
JAPAN	0.44%
OTHERS	1.12%
	99.72%
NET CASH AT BANKS	0.57%
OTHER NET ASSETS	(0.29)%
TOTAL NET ASSETS	100.00%

## GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

<b>FONDITALIA EURO EQUITY DEFENSIVE</b>	
FRANCE	36.45%
GERMANY	16.75%
ITALY	11.46%
NETHERLANDS	9.63%
SPAIN	9.03%
BELGIUM	4.68%
LUXEMBOURG	1.46%
IRELAND	1.37%
FINLAND	1.33%
OTHERS	4.78%
	96.94%
NET CASH AT BANKS	3.07%
OTHER NET ASSETS	(0.01)%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA EURO YIELD PLUS</b>	
(continued)	
UNITED STATES	7.08%
BELGIUM	5.20%
SPAIN	5.13%
DENMARK	3.95%
SWEDEN	3.58%
OTHERS	20.13%
	84.98%
NET CASH AT BANKS	13.02%
OTHER NET ASSETS	2.00%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA EURO FINANCIALS</b>	
GERMANY	25.48%
FRANCE	21.26%
ITALY	14.83%
SPAIN	14.65%
NETHERLANDS	12.06%
BELGIUM	6.12%
FINLAND	3.30%
AUSTRIA	1.97%
IRELAND	0.00%
	99.67%
NET CASH AT BANKS	0.03%
OTHER NET ASSETS	0.30%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA DYNAMIC NEW ALLOCATION</b>	
LUXEMBOURG	62.42%
IRELAND	35.87%
GERMANY	0.98%
	99.27%
NET CASH AT BANKS	0.36%
OTHER NET ASSETS	0.37%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA DYNAMIC ALLOCATION MULTI-ASSET</b>	
IRELAND	85.74%
UNITED STATES	4.18%
FINLAND	1.18%
CAYMAN ISLANDS	0.72%
CHINA	0.61%
CANADA	0.55%
JAPAN	0.41%
KOREA	0.39%
TAIWAN	0.27%
OTHERS	1.05%
	95.10%
NET CASH AT BANKS	2.17%
OTHER NET ASSETS	2.73%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA INFLATION LINKED</b>	
UNITED STATES	45.78%
UNITED KINGDOM	28.74%
FRANCE	7.60%
ITALY	5.32%
GERMANY	4.16%
SPAIN	2.07%
JAPAN	1.82%
CANADA	1.14%
AUSTRALIA	0.81%
OTHERS	0.52%
	97.96%
NET CASH AT BANKS	3.04%
OTHER NET ASSETS	(1.00)%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA EURO YIELD PLUS</b>	
FRANCE	15.37%
GERMANY	9.31%
NETHERLANDS	7.63%
UNITED KINGDOM	7.60%

<b>FONDITALIA CORE 1</b>	
LUXEMBOURG	52.35%
UNITED STATES	15.19%
IRELAND	12.63%
ITALY	6.09%
JERSEY	2.23%
GERMANY	1.78%
	90.27%
NET CASH AT BANKS	5.86%
OTHER NET ASSETS	3.87%
TOTAL NET ASSETS	100.00%

## GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

<b>FONDITALIA CORE 2</b>	
LUXEMBOURG	74.61%
IRELAND	8.01%
ITALY	5.86%
JERSEY	2.19%
GERMANY	1.81%
	92.48%
NET CASH AT BANKS	4.35%
OTHER NET ASSETS	3.17%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA EQUITY CHINA (continued)</b>	
KOREA	0.21%
SINGAPORE	0.05%
	91.75%
NET CASH AT BANKS	1.61%
OTHER NET ASSETS	6.64%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA CORE 3</b>	
LUXEMBOURG	85.42%
IRELAND	2.99%
ITALY	2.83%
JERSEY	2.19%
	93.43%
NET CASH AT BANKS	5.38%
OTHER NET ASSETS	1.19%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA EQUITY BRAZIL</b>	
BRAZIL	89.89%
	89.89%
NET CASH AT BANKS	1.13%
OTHER NET ASSETS	8.98%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA CROSS ASSET STYLE FACTOR</b>	
IRELAND	85.93%
JERSEY	4.02%
	89.95%
NET CASH AT BANKS	8.96%
OTHER NET ASSETS	1.09%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA FLEXIBLE ITALY</b>	
ITALY	52.09%
UNITED KINGDOM	8.59%
FRANCE	8.33%
SPAIN	7.95%
UNITED STATES	4.54%
NORWAY	2.95%
NETHERLANDS	1.45%
LUXEMBOURG	1.29%
	87.19%
NET CASH AT BANKS	4.25%
OTHER NET ASSETS	8.56%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA EQUITY INDIA</b>	
INDIA	98.45%
MAURITIUS	0.19%
	98.64%
NET CASH AT BANKS	1.54%
OTHER NET ASSETS	(0.18)%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA FLEXIBLE EUROPE</b>	
GERMANY	24.36%
ITALY	23.99%
FRANCE	12.85%
UNITED KINGDOM	9.16%
SWITZERLAND	6.36%
NETHERLANDS	4.69%
SPAIN	2.65%
DENMARK	1.64%
SWEDEN	1.23%
OTHERS	3.65%
	90.58%
NET CASH AT BANKS	6.78%
OTHER NET ASSETS	2.64%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA EQUITY CHINA</b>	
CAYMAN ISLANDS	50.14%
CHINA	24.63%
UNITED KINGDOM	10.14%
HONG KONG	3.75%
BERMUDA	1.70%
UNITED STATES	0.92%
TAIWAN	0.21%

<b>FONDITALIA CORE BOND</b>	
IRELAND	50.49%
LUXEMBOURG	23.69%
UNITED STATES	10.50%

## GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

<b>FONDITALIA CORE BOND</b> (continued)	
ITALY	6.98%
GERMANY	2.19%
ARGENTINA	2.10%
	95.95%
NET CASH AT BANKS	4.16%
OTHER NET ASSETS	(0.11)%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA GLOBAL CONVERTIBLES</b> (continued)	
LUXEMBOURG	1.78%
OTHERS	14.80%
	96.48%
NET CASH AT BANKS	2.46%
OTHER NET ASSETS	1.06%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA GLOBAL BOND</b>	
GERMANY	42.83%
UNITED STATES	21.12%
CHINA	11.92%
MEXICO	4.95%
SOUTH AFRICA	3.83%
UNITED KINGDOM	2.07%
JAPAN	2.02%
AUSTRALIA	1.06%
CANADA	1.02%
OTHERS	3.92%
	94.74%
NET CASH AT BANKS	6.74%
OTHER NET ASSETS	(1.48)%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA EMERGING MARKETS LOCAL CURRENCY BOND</b>	
SOUTH AFRICA	12.94%
CHINA	9.53%
MALAYSIA	8.98%
UNITED STATES	6.90%
COLOMBIA	6.86%
THAILAND	6.65%
CAYMAN ISLANDS	6.21%
CHILE	4.42%
BRAZIL	3.91%
OTHERS	36.76%
	103.16%
NET CASH AT BANKS	0.10%
OTHER NET ASSETS	(3.26)%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA ETHICAL INVESTMENT</b>	
GERMANY	19.99%
LUXEMBOURG	10.49%
FRANCE	9.15%
ITALY	8.84%
CHILE	5.10%
UNITED KINGDOM	4.32%
NETHERLANDS	3.98%
MEXICO	3.59%
SPAIN	2.50%
OTHERS	23.42%
	91.38%
NET CASH AT BANKS	11.78%
OTHER NET ASSETS	(3.16)%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA DIVERSIFIED REAL ASSET</b>	
IRELAND	52.33%
LUXEMBOURG	24.73%
ITALY	6.72%
GERMANY	5.09%
UNITED STATES	2.02%
SPAIN	0.98%
PORTUGAL	0.63%
UNITED KINGDOM	0.51%
JAPAN	0.40%
OTHERS	1.05%
	94.46%
NET CASH AT BANKS	4.59%
OTHER NET ASSETS	0.95%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA GLOBAL CONVERTIBLES</b>	
UNITED STATES	47.33%
JAPAN	8.64%
CAYMAN ISLANDS	6.27%
FRANCE	5.93%
BRITISH VIRGIN ISLANDS	3.90%
GERMANY	3.07%
TAIWAN	2.67%
ITALY	2.09%

<b>FONDITALIA BOND HIGH YIELD SHORT DURATION</b>	
UNITED STATES	80.25%
CANADA	4.73%
LUXEMBOURG	2.93%
SUPRANATIONALS	1.51%
NETHERLANDS	1.39%
UNITED KINGDOM	1.03%
PANAMA	0.90%
CAYMAN ISLANDS	0.73%

## GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

<b>FONDITALIA BOND HIGH YIELD SHORT DURATION</b> (continued)	
ITALY	0.65%
OTHERS	2.28%
	96.40%
NET CASH AT BANKS	1.39%
OTHER NET ASSETS	2.21%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA CONSTANT RETURN</b> (continued)	
SWITZERLAND	1.30%
OTHERS	8.31%
	95.18%
NET CASH AT BANKS	2.28%
OTHER NET ASSETS	2.54%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA CREDIT ABSOLUTE RETURN</b>	
FRANCE	12.80%
NETHERLANDS	12.57%
UNITED KINGDOM	10.48%
GERMANY	9.37%
SPAIN	7.09%
LUXEMBOURG	4.63%
SWEDEN	4.19%
ITALY	3.80%
BELGIUM	3.18%
OTHERS	17.30%
	85.41%
NET CASH AT BANKS	6.49%
OTHER NET ASSETS	8.10%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA MORGAN STANLEY BALANCED RISK ALLOCATION</b>	
FRANCE	28.26%
LUXEMBOURG	19.21%
ITALY	15.66%
SPAIN	12.31%
IRELAND	7.00%
GERMANY	3.74%
UNITED STATES	1.93%
NETHERLANDS	1.26%
AUSTRALIA	0.70%
OTHERS	1.97%
	92.04%
NET CASH AT BANKS	4.85%
OTHER NET ASSETS	3.11%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA FINANCIAL CREDIT BOND</b>	
UNITED KINGDOM	20.76%
SPAIN	16.94%
ITALY	16.59%
FRANCE	13.69%
UNITED STATES	6.47%
GERMANY	3.99%
SWITZERLAND	3.93%
NETHERLANDS	2.34%
LUXEMBOURG	0.76%
OTHERS	1.50%
	86.97%
NET CASH AT BANKS	6.96%
OTHER NET ASSETS	6.07%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA OBIETTIVO 2023</b>	
UNITED KINGDOM	15.68%
UNITED STATES	13.77%
ITALY	10.37%
NETHERLANDS	9.12%
FRANCE	8.64%
GERMANY	6.48%
CAYMAN ISLANDS	3.52%
SWEDEN	3.43%
INDIA	2.44%
OTHERS	19.80%
	93.25%
NET CASH AT BANKS	5.73%
OTHER NET ASSETS	1.02%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA CONSTANT RETURN</b>	
UNITED STATES	63.18%
DENMARK	8.42%
GERMANY	2.89%
IRELAND	2.66%
FRANCE	2.61%
JAPAN	2.40%
UNITED KINGDOM	1.89%
CANADA	1.52%

<b>FONDITALIA OBIETTIVO EMERGENTI</b>	
MEXICO	14.73%
TURKEY	11.67%
NETHERLANDS	8.56%
LUXEMBOURG	8.18%
CAYMAN ISLANDS	8.16%
BRAZIL	7.23%
BRITISH VIRGIN ISLANDS	5.49%
KOREA	5.38%



## GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

<b>FONDITALIA OBIETTIVO EMERGENTI</b> (continued)	
COLOMBIA	4.47%
OTHERS	20.85%
	94.72%
NET CASH AT BANKS	4.49%
OTHER NET ASSETS	0.79%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA EURIZON COLLECTION 2023</b> (continued)	
SWITZERLAND	2.06%
OTHERS	3.93%
	95.47%
NET CASH AT BANKS	3.89%
OTHER NET ASSETS	0.64%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA MULTI CREDIT FUND</b>	
NETHERLANDS	26.18%
ITALY	21.59%
FRANCE	8.69%
AUSTRIA	7.38%
UNITED STATES	6.06%
BELGIUM	4.91%
GERMANY	4.18%
AUSTRALIA	2.15%
UNITED KINGDOM	2.15%
OTHERS	3.50%
	86.79%
NET CASH AT BANKS	6.13%
OTHER NET ASSETS	7.08%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA INCOME MIX</b>	
UNITED STATES	26.19%
UNITED KINGDOM	14.29%
ITALY	4.46%
FRANCE	3.82%
NETHERLANDS	2.81%
SWITZERLAND	2.39%
GREECE	1.88%
SPAIN	1.77%
HONG KONG	1.67%
OTHERS	20.08%
	79.36%
NET CASH AT BANKS	10.78%
OTHER NET ASSETS	9.86%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA OPPORTUNITIES DIVERSIFIED INCOME</b>	
UNITED KINGDOM	27.06%
UNITED STATES	23.10%
IRELAND	14.66%
SPAIN	4.49%
FRANCE	3.15%
NETHERLANDS	2.95%
LUXEMBOURG	2.73%
ITALY	2.44%
GERMANY	1.92%
OTHERS	14.15%
	96.65%
NET CASH AT BANKS	2.18%
OTHER NET ASSETS	1.17%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA MILLENNIALS EQUITY</b>	
UNITED STATES	72.95%
FRANCE	5.57%
SWITZERLAND	3.74%
JAPAN	3.58%
NETHERLANDS	2.71%
UNITED KINGDOM	1.69%
DENMARK	1.56%
IRELAND	1.31%
JERSEY	0.58%
OTHERS	2.74%
	96.43%
NET CASH AT BANKS	0.69%
OTHER NET ASSETS	2.88%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA EURIZON COLLECTION 2023</b>	
LUXEMBOURG	29.79%
GERMANY	19.30%
UNITED STATES	18.11%
ITALY	10.92%
UNITED KINGDOM	4.05%
FRANCE	2.89%
NETHERLANDS	2.27%
SWEDEN	2.15%

<b>FONDITALIA AFRICA &amp; MIDDLE EAST EQUITY</b>	
SOUTH AFRICA	35.69%
SAUDI ARABIA	31.72%
UNITED ARAB EMIRATES	7.73%
QATAR	5.64%
MOROCCO	4.68%
KUWAIT	4.19%
EGYPT	2.90%
KENYA	2.71%

## GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

<b>FONDITALIA AFRICA &amp; MIDDLE EAST EQUITY</b> (continued)	
NIGERIA	1.53%
OTHERS	3.30%
	100.09%
NET CASH AT BANKS	(0.09)%
OTHER NET ASSETS	0.00%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA CARMIGNAC ACTIVE ALLOCATION</b> (continued)	
SWEDEN	2.88%
OTHERS	19.09%
	87.26%
NET CASH AT BANKS	4.65%
OTHER NET ASSETS	8.09%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA FLEXIBLE SHORT DURATION</b>	
UNITED STATES	26.60%
LUXEMBOURG	15.18%
UNITED KINGDOM	11.06%
IRELAND	7.07%
JAPAN	4.04%
NETHERLANDS	3.40%
CAYMAN ISLANDS	3.09%
FRANCE	2.82%
GERMANY	2.70%
OTHERS	24.66%
	100.62%
NET CASH AT BANKS	0.26%
OTHER NET ASSETS	(0.88)%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA CHINA BOND</b>	
CHINA	96.57%
	96.57%
NET CASH AT BANKS	2.46%
OTHER NET ASSETS	0.97%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA SLJ FLEXIBLE CHINA</b>	
CHINA	69.45%
LUXEMBOURG	26.26%
IRELAND	2.37%
	98.08%
NET CASH AT BANKS	2.66%
OTHER NET ASSETS	(0.74)%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA FIDELITY EQUITY LOW VOLATILITY</b>	
UNITED STATES	60.85%
JAPAN	10.28%
UNITED KINGDOM	4.08%
CANADA	4.04%
HONG KONG	3.16%
NETHERLANDS	2.89%
FRANCE	2.79%
SINGAPORE	1.86%
SWITZERLAND	1.83%
OTHERS	7.82%
	99.60%
NET CASH AT BANKS	0.34%
OTHER NET ASSETS	0.06%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA QUALITY INNOVATION SUSTAINABILITY</b>	
UNITED STATES	64.44%
SWITZERLAND	8.16%
CAYMAN ISLANDS	6.25%
NETHERLANDS	4.60%
IRELAND	3.17%
DENMARK	3.01%
JAPAN	2.97%
TAIWAN	1.94%
CANADA	1.37%
OTHERS	3.67%
	99.58%
NET CASH AT BANKS	(0.02)%
OTHER NET ASSETS	0.44%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA CARMIGNAC ACTIVE ALLOCATION</b>	
UNITED STATES	19.60%
FRANCE	9.90%
ITALY	8.91%
UNITED KINGDOM	6.64%
NETHERLANDS	6.32%
DENMARK	6.27%
SWITZERLAND	4.03%
GERMANY	3.62%

## ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

FONDITALIA EURO CURRENCY	
Government	54.74%
Banks	19.20%
Diversified Financial Services	2.94%
Real Estate Investment Trust	1.82%
Real Estate	1.53%
Food, Beverages & Tobacco	1.26%
Electric	1.08%
Transportation	1.03%
Agriculture	0.77%
Others	4.51%
	88.88%
NET CASH AT BANKS	3.41%
OTHER NET ASSETS	7.71%
TOTAL NET ASSETS	100.00%

FONDITALIA FLEXIBLE EMERGING MARKETS (continued)	
Oil & Gas	2.27%
Others	15.45%
	82.90%
NET CASH AT BANKS	14.02%
OTHER NET ASSETS	3.08%
TOTAL NET ASSETS	100.00%

FONDITALIA EURO BOND	
Government	98.55%
	98.55%
NET CASH AT BANKS	1.15%
OTHER NET ASSETS	0.30%
TOTAL NET ASSETS	100.00%

FONDITALIA EURO BOND LONG TERM	
Government	98.10%
	98.10%
NET CASH AT BANKS	0.47%
OTHER NET ASSETS	1.43%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY ITALY	
Banks	16.37%
Electric	12.76%
Automobile Manufacturers	11.60%
Oil & Gas	9.04%
Insurance	4.49%
Semiconductors	4.32%
Machinery—Diversified	3.60%
Commercial Services	3.23%
Retail	2.41%
Others	27.69%
	95.51%
NET CASH AT BANKS	2.48%
OTHER NET ASSETS	2.01%
TOTAL NET ASSETS	100.00%

FONDITALIA BOND US PLUS	
Government	39.07%
Asset/Mortgage Backed Securities	33.53%
Banks	12.66%
Real Estate Investment Trust	5.60%
Electric	4.42%
Automobile Manufacturers	4.14%
Real Estate	2.69%
Telecommunications	2.13%
Semiconductors	1.36%
Others	13.53%
	119.13%
NET CASH AT BANKS	0.22%
OTHER NET ASSETS	(19.35)%
TOTAL NET ASSETS	100.00%

FONDITALIA EURO CORPORATE BOND	
Banks	26.62%
Electric	6.89%
Telecommunications	5.14%
Food, Beverages & Tobacco	4.79%
Insurance	4.61%
Oil & Gas	4.27%
Automobile Manufacturers	3.81%
Real Estate	3.20%
Healthcare Products	2.57%
Others	28.77%
	90.67%
NET CASH AT BANKS	1.51%
OTHER NET ASSETS	7.82%
TOTAL NET ASSETS	100.00%

FONDITALIA FLEXIBLE EMERGING MARKETS	
Government	33.22%
Asset/Mortgage Backed Securities	12.36%
Internet	5.26%
Retail	3.57%
Food, Beverages & Tobacco	2.90%
Banks	2.86%
Semiconductors	2.66%
Real Estate	2.35%

## ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

FONDITALIA EQUITY EUROPE	
Pharmaceuticals	12.79%
Banks	9.87%
Food, Beverages & Tobacco	8.94%
Oil & Gas	7.41%
Retail	4.96%
Electric	4.94%
Insurance	4.92%
Semiconductors	4.67%
Automobile Manufacturers	3.88%
Others	36.74%
	99.12%
NET CASH AT BANKS	1.83%
OTHER NET ASSETS	(0.95)%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY PACIFIC EX JAPAN (continued)	
Diversified Financial Services	7.55%
Insurance	4.74%
Oil & Gas	3.63%
Mining	3.39%
Real Estate	2.90%
Computers	2.89%
Others	31.81%
	97.73%
NET CASH AT BANKS	2.00%
OTHER NET ASSETS	0.27%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY USA BLUE CHIP	
Software	11.08%
Internet	10.13%
Computers	8.00%
Healthcare Products	7.16%
Semiconductors	6.90%
Retail	5.84%
Diversified Financial Services	5.19%
Banks	5.04%
Pharmaceuticals	4.32%
Others	35.07%
	98.73%
NET CASH AT BANKS	(0.48)%
OTHER NET ASSETS	1.75%
TOTAL NET ASSETS	100.00%

FONDITALIA GLOBAL	
Government	18.85%
Diversified Financial Services	6.54%
Banks	5.86%
Software	5.47%
Internet	4.47%
Computers	3.95%
Semiconductors	3.85%
Pharmaceuticals	3.74%
Automobile Manufacturers	3.57%
Others	39.12%
	95.42%
NET CASH AT BANKS	0.27%
OTHER NET ASSETS	4.31%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY JAPAN	
Automobile Manufacturers	7.06%
Pharmaceuticals	6.43%
Telecommunications	6.11%
Distribution/Wholesale	5.16%
Electronics	4.51%
Machinery—Diversified	4.49%
Banks	4.32%
Chemicals	4.09%
Food, Beverages & Tobacco	3.88%
Others	50.94%
	96.99%
NET CASH AT BANKS	1.85%
OTHER NET ASSETS	1.16%
TOTAL NET ASSETS	100.00%

FONDITALIA EURO BOND DEFENSIVE	
Government	98.96%
	98.96%
NET CASH AT BANKS	0.84%
OTHER NET ASSETS	0.20%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY PACIFIC EX JAPAN	
Banks	14.29%
Semiconductors	13.78%
Internet	12.75%

FONDITALIA BOND GLOBAL HIGH YIELD	
Oil & Gas	8.53%
Telecommunications	7.61%
Commercial Services	5.39%
Media	4.96%
Banks	4.72%
Asset/Mortgage Backed Securities	4.68%
Retail	3.77%
Pipelines	3.34%
Healthcare Services	3.31%
Others	49.77%
	96.08%
NET CASH AT BANKS	2.84%
OTHER NET ASSETS	1.08%
TOTAL NET ASSETS	100.00%

## ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

FONDITALIA EQUITY GLOBAL HIGH DIVIDEND	
Pharmaceuticals	14.04%
Food, Beverages & Tobacco	9.70%
Biotechnology	6.00%
Electric	5.76%
Insurance	5.41%
Cosmetics/Personal Care	5.04%
Banks	4.24%
Telecommunications	4.03%
Commercial Services	3.40%
Others	40.45%
	98.07%
NET CASH AT BANKS	2.08%
OTHER NET ASSETS	(0.15)%
TOTAL NET ASSETS	100.00%

FONDITALIA ALLOCATION RISK OPTIMIZATION	
Diversified Financial Services	92.87%
	92.87%
NET CASH AT BANKS	8.33%
OTHER NET ASSETS	(1.20)%
TOTAL NET ASSETS	100.00%

FONDITALIA BOND GLOBAL EMERGING MARKETS	
Government	76.67%
Oil & Gas	8.88%
Electric	2.99%
Banks	1.41%
Investment Companies	1.02%
Asset/Mortgage Backed Securities	0.95%
Transportation	0.61%
Chemicals	0.59%
Commercial Services	0.49%
Others	1.53%
	95.14%
NET CASH AT BANKS	0.86%
OTHER NET ASSETS	4.00%
TOTAL NET ASSETS	100.00%

FONDITALIA EURO CYCLICALS	
Automobile Manufacturers	12.69%
Chemicals	12.37%
Retail	12.09%
Apparel	7.57%
Miscellaneous Manufacturing	5.94%
Aerospace & Defence	5.58%
Construction & Engineering	5.55%
Building Materials	5.39%
Electric	4.55%
Others	26.16%
	97.89%
NET CASH AT BANKS	2.41%
OTHER NET ASSETS	(0.30)%
TOTAL NET ASSETS	100.00%

FONDITALIA EQUITY GLOBAL EMERGING MARKETS	
Semiconductors	13.95%
Internet	13.45%
Banks	13.35%
Diversified Financial Services	7.35%
Oil & Gas	4.91%
Food, Beverages & Tobacco	3.60%
Retail	3.56%
Telecommunications	3.19%
Computers	2.93%
Others	29.96%
	96.25%
NET CASH AT BANKS	1.95%
OTHER NET ASSETS	1.80%
TOTAL NET ASSETS	100.00%

FONDITALIA GLOBAL INCOME	
Diversified Financial Services	90.68%
Government	3.49%
Airlines	2.43%
Lodging	1.15%
Banks	0.72%
Leisure Time	0.71%
Real Estate Investment Trust	0.54%
	99.72%
NET CASH AT BANKS	0.57%
OTHER NET ASSETS	(0.29)%
TOTAL NET ASSETS	100.00%

FONDITALIA EURO EQUITY DEFENSIVE	
Electric	21.14%
Food, Beverages & Tobacco	18.10%
Pharmaceuticals	16.43%
Oil & Gas	15.72%
Retail	7.52%
Healthcare Products	6.02%
Healthcare Services	3.49%
Water	1.55%
Gas	1.48%
Others	5.49%
	96.94%
NET CASH AT BANKS	3.07%
OTHER NET ASSETS	(0.01)%
TOTAL NET ASSETS	100.00%

## ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

<b>FONDITALIA EURO FINANCIALS</b>	
Banks	56.83%
Insurance	31.66%
Diversified Financial Services	6.34%
Investment Companies	3.48%
Transportation	0.94%
Real Estate	0.42%
	99.67%
NET CASH AT BANKS	0.03%
OTHER NET ASSETS	0.30%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA INFLATION LINKED</b>	
Government	97.96%
	97.96%
NET CASH AT BANKS	3.04%
OTHER NET ASSETS	(1.00)%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA DYNAMIC ALLOCATION MULTI-ASSET</b>	
Diversified Financial Services	85.74%
Forest Products & Paper	1.93%
Semiconductors	1.63%
Biotechnology	0.90%
Healthcare Services	0.76%
Telecommunications	0.54%
Healthcare Products	0.41%
Computers	0.40%
Mining	0.33%
Others	2.46%
	95.10%
NET CASH AT BANKS	2.17%
OTHER NET ASSETS	2.73%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA CORE 1</b>	
Diversified Financial Services	67.21%
Asset/Mortgage Backed Securities	15.19%
Government	7.87%
Oil & Gas	0.00%
	90.27%
NET CASH AT BANKS	5.86%
OTHER NET ASSETS	3.87%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA CORE 2</b>	
Diversified Financial Services	84.81%
Government	7.67%
Oil & Gas	0.00%
	92.48%
NET CASH AT BANKS	4.35%
OTHER NET ASSETS	3.17%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA EURO YIELD PLUS</b>	
Banks	33.58%
Government	9.11%
Automobile Manufacturers	6.98%
Insurance	5.13%
Real Estate	4.74%
Diversified Financial Services	3.35%
Electric	3.12%
Oil & Gas	2.95%
Water	2.03%
Others	13.99%
	84.98%
NET CASH AT BANKS	13.02%
OTHER NET ASSETS	2.00%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA CORE 3</b>	
Diversified Financial Services	90.60%
Government	2.83%
Oil & Gas	0.00%
	93.43%
NET CASH AT BANKS	5.38%
OTHER NET ASSETS	1.19%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA DYNAMIC NEW ALLOCATION</b>	
Diversified Financial Services	99.27%
	99.27%
NET CASH AT BANKS	0.36%
OTHER NET ASSETS	0.37%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA CROSS ASSET STYLE FACTOR</b>	
Diversified Financial Services	89.95%
	89.95%
NET CASH AT BANKS	8.96%
OTHER NET ASSETS	1.09%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA EQUITY INDIA</b>	
Computers	14.39%
Banks	12.10%
Oil & Gas	11.41%
Diversified Financial Services	9.08%
Automobile Manufacturers	5.05%

## ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

<b>FONDITALIA EQUITY INDIA</b> (continued)	
Pharmaceuticals	3.45%
Electric	3.34%
Software	3.03%
Building Materials	2.99%
Others	33.80%
	98.64%
NET CASH AT BANKS	1.54%
OTHER NET ASSETS	(0.18)%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA FLEXIBLE ITALY</b> (continued)	
Metal Fabricate/Hardware	1.96%
Others	15.93%
	87.19%
NET CASH AT BANKS	4.25%
OTHER NET ASSETS	8.56%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA EQUITY CHINA</b>	
Internet	26.70%
Diversified Financial Services	11.00%
Banks	8.76%
Automobile Manufacturers	4.70%
Insurance	4.57%
Real Estate	4.37%
Retail	3.81%
Food, Beverages & Tobacco	3.12%
Software	2.62%
Others	22.10%
	91.75%
NET CASH AT BANKS	1.61%
OTHER NET ASSETS	6.64%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA FLEXIBLE EUROPE</b>	
Government	40.16%
Banks	6.08%
Pharmaceuticals	6.00%
Food, Beverages & Tobacco	4.24%
Oil & Gas	2.91%
Insurance	2.83%
Automobile Manufacturers	2.72%
Chemicals	2.45%
Commercial Services	2.19%
Others	21.00%
	90.58%
NET CASH AT BANKS	6.78%
OTHER NET ASSETS	2.64%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA EQUITY BRAZIL</b>	
Banks	16.67%
Oil & Gas	12.31%
Iron/Steel	11.23%
Food, Beverages & Tobacco	6.82%
Diversified Financial Services	6.25%
Retail	5.23%
Healthcare Services	4.51%
Electric	4.39%
Commercial Services	3.37%
Others	19.11%
	89.89%
NET CASH AT BANKS	1.13%
OTHER NET ASSETS	8.98%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA CORE BOND</b>	
Diversified Financial Services	74.18%
Government	11.27%
Asset/Mortgage Backed Securities	10.50%
	95.95%
NET CASH AT BANKS	4.16%
OTHER NET ASSETS	(0.11)%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA FLEXIBLE ITALY</b>	
Banks	37.29%
Asset/Mortgage Backed Securities	10.80%
Government	4.76%
Oil & Gas	4.58%
Diversified Financial Services	3.95%
Real Estate	2.96%
Electric	2.50%
Machinery—Construction & Mining	2.46%

<b>FONDITALIA GLOBAL BOND</b>	
Government	90.81%
Asset/Mortgage Backed Securities	3.93%
	94.74%
NET CASH AT BANKS	6.74%
OTHER NET ASSETS	(1.48)%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA ETHICAL INVESTMENT</b>	
Government	47.96%
Banks	10.85%
Diversified Financial Services	9.93%
Electric	9.53%
Food, Beverages & Tobacco	2.48%
Transportation	1.92%
Real Estate	1.91%

## ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

<b>FONDITALIA ETHICAL INVESTMENT (continued)</b>	
Real Estate Investment Trust	1.49%
Telecommunications	1.15%
Others	4.16%
	91.38%
NET CASH AT BANKS	11.78%
OTHER NET ASSETS	(3.16)%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA DIVERSIFIED REAL ASSET (continued)</b>	
Leisure Time	0.66%
Real Estate Investment Trust	0.50%
	94.46%
NET CASH AT BANKS	4.59%
OTHER NET ASSETS	0.95%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA GLOBAL CONVERTIBLES</b>	
Software	13.94%
Internet	13.49%
Commercial Services	6.29%
Biotechnology	4.74%
Diversified Financial Services	4.29%
Media	4.23%
Automobile Manufacturers	3.42%
Pharmaceuticals	3.20%
Airlines	2.95%
Others	39.93%
	96.48%
NET CASH AT BANKS	2.46%
OTHER NET ASSETS	1.06%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA BOND HIGH YIELD SHORT DURATION</b>	
Media	9.59%
Telecommunications	7.86%
Oil & Gas	6.98%
Pipelines	6.04%
Healthcare Services	5.46%
Asset/Mortgage Backed Securities	5.23%
Entertainment	4.48%
Packaging & Containers	3.26%
Commercial Services	3.21%
Others	44.29%
	96.40%
NET CASH AT BANKS	1.39%
OTHER NET ASSETS	2.21%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA EMERGING MARKETS LOCAL CURRENCY BOND</b>	
Government	80.40%
Banks	10.93%
Diversified Financial Services	5.56%
Electric	1.75%
Oil & Gas	1.58%
Asset/Mortgage Backed Securities	0.71%
Automobile Manufacturers	0.64%
Transportation	0.61%
Iron/Steel	0.50%
Others	0.48%
	103.16%
NET CASH AT BANKS	0.10%
OTHER NET ASSETS	(3.26)%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA CREDIT ABSOLUTE RETURN</b>	
Banks	34.12%
Insurance	9.82%
Electric	6.13%
Automobile Manufacturers	5.88%
Media	2.40%
Real Estate	2.33%
Oil & Gas	1.96%
Telecommunications	1.90%
Construction & Engineering	1.84%
Others	19.03%
	85.41%
NET CASH AT BANKS	6.49%
OTHER NET ASSETS	8.10%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA DIVERSIFIED REAL ASSET</b>	
Diversified Financial Services	81.61%
Government	7.33%
Airlines	2.24%
Lodging	1.06%
Banks	1.06%

<b>FONDITALIA FINANCIAL CREDIT BOND</b>	
Banks	78.47%
Asset/Mortgage Backed Securities	5.21%
Insurance	3.29%
	86.97%
NET CASH AT BANKS	6.96%
OTHER NET ASSETS	6.07%
TOTAL NET ASSETS	100.00%



## ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

<b>FONDITALIA CONSTANT RETURN</b>	
Pharmaceuticals	12.32%
Food, Beverages & Tobacco	8.12%
Banks	7.98%
Software	7.28%
Internet	6.91%
Retail	6.55%
Government	5.98%
Diversified Financial Services	5.37%
Telecommunications	4.77%
Others	29.90%
	95.18%
NET CASH AT BANKS	2.28%
OTHER NET ASSETS	2.54%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA OBIETTIVO EMERGENTI</b>	
(continued)	
Diversified Financial Services	8.82%
Chemicals	5.87%
Electric	5.38%
Mining	5.18%
Pharmaceuticals	4.34%
Government	3.52%
Investment Companies	3.45%
Others	15.37%
	94.72%
NET CASH AT BANKS	4.49%
OTHER NET ASSETS	0.79%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA MORGAN STANLEY BALANCED RISK ALLOCATION</b>	
Government	58.27%
Diversified Financial Services	26.08%
Banks	2.11%
Insurance	0.97%
Electric	0.86%
Real Estate	0.72%
Oil & Gas	0.37%
Telecommunications	0.33%
Asset/Mortgage Backed Securities	0.28%
Others	2.05%
	92.04%
NET CASH AT BANKS	4.85%
OTHER NET ASSETS	3.11%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA MULTI CREDIT FUND</b>	
Asset/Mortgage Backed Securities	36.88%
Government	23.19%
Banks	18.29%
Electric	2.16%
Diversified Financial Services	2.15%
Oil & Gas	1.47%
Automobile Manufacturers	1.44%
Healthcare Products	0.63%
Building Materials	0.58%
	86.79%
NET CASH AT BANKS	6.13%
OTHER NET ASSETS	7.08%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA OBIETTIVO 2023</b>	
Automobile Manufacturers	9.62%
Telecommunications	8.74%
Commercial Services	8.72%
Banks	5.20%
Airlines	4.45%
Food, Beverages & Tobacco	4.28%
Diversified Financial Services	3.97%
Iron/Steel	3.93%
Water	3.35%
Others	40.99%
	93.25%
NET CASH AT BANKS	5.73%
OTHER NET ASSETS	1.02%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA OPPORTUNITIES DIVERSIFIED INCOME</b>	
Asset/Mortgage Backed Securities	67.50%
Diversified Financial Services	5.80%
Banks	5.45%
Government	3.28%
Telecommunications	2.40%
Insurance	1.92%
Airlines	1.32%
Retail	1.12%
Commercial Services	0.97%
Others	6.89%
	96.65%
NET CASH AT BANKS	2.18%
OTHER NET ASSETS	1.17%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA OBIETTIVO EMERGENTI</b>	
Banks	31.70%
Oil & Gas	11.09%

<b>FONDITALIA EURIZON COLLECTION 2023</b>	
Diversified Financial Services	29.79%
Government	16.28%
Asset/Mortgage Backed Securities	11.42%
Pharmaceuticals	3.06%
Food, Beverages & Tobacco	2.97%

## ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

<b>FONDITALIA EURIZON COLLECTION 2023</b>	
(continued)	
Telecommunications	2.95%
Retail	2.46%
Banks	2.43%
Semiconductors	1.84%
Others	22.27%
	95.47%
NET CASH AT BANKS	3.89%
OTHER NET ASSETS	0.64%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA AFRICA &amp; MIDDLE EAST EQUITY</b>	
(continued)	
Retail	2.45%
Others	11.11%
	100.09%
NET CASH AT BANKS	(0.09)%
OTHER NET ASSETS	0.00%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA INCOME MIX</b>	
Government	17.45%
Asset/Mortgage Backed Securities	11.99%
Banks	9.28%
Food, Beverages & Tobacco	4.47%
Insurance	4.28%
Telecommunications	2.46%
Semiconductors	2.37%
Real Estate	2.26%
Retail	2.19%
Others	22.61%
	79.36%
NET CASH AT BANKS	10.78%
OTHER NET ASSETS	9.86%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA FLEXIBLE SHORT DURATION</b>	
Asset/Mortgage Backed Securities	45.63%
Diversified Financial Services	18.98%
Government	4.95%
Banks	4.46%
Oil & Gas	2.00%
Commercial Services	1.86%
Airlines	1.84%
Real Estate	1.77%
Retail	1.52%
Others	17.61%
	100.62%
NET CASH AT BANKS	0.26%
OTHER NET ASSETS	(0.88)%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA MILLENNIALS EQUITY</b>	
Internet	19.56%
Software	13.85%
Computers	10.30%
Retail	8.02%
Semiconductors	7.13%
Pharmaceuticals	4.58%
Healthcare Products	4.36%
Commercial Services	4.30%
Diversified Financial Services	3.77%
Others	20.56%
	96.43%
NET CASH AT BANKS	0.69%
OTHER NET ASSETS	2.88%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA CHINA BOND</b>	
Government	54.15%
Banks	42.42%
	96.57%
NET CASH AT BANKS	2.46%
OTHER NET ASSETS	0.97%
TOTAL NET ASSETS	100.00%

<b>FONDITALIA AFRICA &amp; MIDDLE EAST EQUITY</b>	
Banks	44.07%
Telecommunications	11.85%
Chemicals	8.50%
Mining	8.25%
Food, Beverages & Tobacco	4.28%
Internet	3.66%
Diversified Financial Services	3.25%
Oil & Gas	2.67%

<b>FONDITALIA SLJ FLEXIBLE CHINA</b>	
Government	35.38%
Diversified Financial Services	29.32%
Transportation	12.51%
Banks	7.01%
Electric	1.97%
Food, Beverages & Tobacco	1.89%
Construction & Engineering	1.08%
Insurance	1.03%
Electrical Components & Equipment	0.98%
Others	6.91%
	98.08%
NET CASH AT BANKS	2.66%
OTHER NET ASSETS	(0.74)%
TOTAL NET ASSETS	100.00%

## ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2022

<b>FONDITALIA QUALITY INNOVATION SUSTAINABILITY</b>	
Semiconductors	22.74%
Software	10.69%
Healthcare Products	8.89%
Internet	8.17%
Diversified Financial Services	6.93%
Biotechnology	6.15%
Pharmaceuticals	5.80%
Computers	5.27%
Commercial Services	4.92%
Others	20.02%
	<hr/>
	99.58%
NET CASH AT BANKS	(0.02)%
OTHER NET ASSETS	0.44%
	<hr/>
TOTAL NET ASSETS	100.00%

# FONDITALIA

FEBRUARY 28, 2022

## CURRENCY EXCHANGE RATES

The market value of the securities not denominated in EUR, as well as bank accounts and other assets and liabilities stated in other currencies, have been translated into EUR at the effective exchange rate as at the last business day of the Financial period as follows:

		EUR equals
AED	U.A.E DIRHAM	4.12557
ARS	ARGENTINA PESO	120.63286
AUD	AUSTRALIA DOLLAR	1.54786
BRL	BRAZIL REAL	5.78639
CAD	CANADA DOLLAR	1.42461
CHF	SWITZERLAND FRANC	1.03048
CLP	CHILI PESO	892.71975
CNH	CHINA YUAN RENMINBI OFFSHORE	7.08740
CNY	CHINA YUAN RENMINBI	7.08857
COP	COLOMBIA PESO	4,380.48754
CZK	CZECH REPUBLIC KORUNA	25.18451
DKK	DENMARK KRONE	7.43845
DOP	DOMINICAN PESO	62.09052
EGP	EGYPT POUND	17.64548
GBP	GREAT BRITAIN POUND	0.83712
HKD	HONG KONG DOLLAR	8.77635
HUF	HUNGARY FORINT	370.46522
IDR	INDONESIA RUPIAH	16,137.02147
ILS	ISRAEL SHEQEL	3.60036
INR	INDIA RUPEE	84.63035
JPY	JAPAN YEN	129.36462
KES	KENYA SHILLING	127.87638
KRW	KOREA (SOUTH) WON	1,350.48011
KWD	KUWAIT DINAR	0.34011
KZT	KAZAKHSTAN TENGE	550.49741
MAD	MOROCCAN DIRHAM	10.72022
MUR	MAURITIUS RUPEE	49.53314
MXN	MEXICO PESO	22.94979
MYR	MALAYSIA RINGGIT	4.71576
NGN	NIGERIA NAIRA	466.97061
NOK	NORWAY KRONE	9.87703
NZD	NEW ZEALAND DOLLAR	1.65970
OMR	OMAN RIAL	0.43243
PEN	PERU NUEVO SOL	4.26726
PHP	PHILIPPINES PESO	57.58649
PKR	PAKISTAN RUPEE	199.19961
PLN	POLAND ZLOTY	4.69891
QAR	QATAR RIAL	4.08957
RON	ROMANIA NEW LEU	4.94854
RSD	SERBIA DINAR	117.64402
RUB	RUSSIA RUBLE	120.39305
SAR	SAUDI RIYAL	4.21391
SEK	SWEDEN KRONA	10.60099
SGD	SINGAPORE DOLLAR	1.52469
THB	THAILAND BAHT	36.70058
TRY	TURKEY LIRA	15.56717
TWD	TAIWAN NEW DOLLAR	31.48893
UAH	UKRAINA HRYVANIA	33.58156
USD	UNITED STATES DOLLAR	1.12320
XOF	WEST AFRICA FRANC	655.95729

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

# FONDITALIA

FEBRUARY 28, 2022 (CONTINUED)

ZAR	SOUTH AFRICA RAND	EUR equals
ZMW	ZAMBIA KWACHA	17.35626
		19.94804

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FONDITALIA

February 28, 2022

### Investment in Financial Derivative Instruments

	FUTURES	OPTIONS	FORWARDS	SWAPS
FONDITALIA EURO CURRENCY	✓			✓
FONDITALIA EURO BOND LONG TERM	✓	✓	✓	
FONDITALIA BOND US PLUS	✓	✓	✓	✓
FONDITALIA FLEXIBLE EMERGING MARKETS	✓		✓	✓
FONDITALIA EURO BOND	✓	✓	✓	
FONDITALIA EQUITY ITALY				
FONDITALIA EURO CORPORATE BOND	✓		✓	✓
FONDITALIA EQUITY EUROPE			✓	
FONDITALIA EQUITY USA BLUE CHIP	✓			
FONDITALIA EQUITY JAPAN	✓			
FONDITALIA EQUITY PACIFIC EX JAPAN	✓		✓	
FONDITALIA GLOBAL	✓		✓	
FONDITALIA EURO BOND DEFENSIVE	✓	✓	✓	
FONDITALIA BOND GLOBAL HIGH YIELD			✓	✓
FONDITALIA EQUITY GLOBAL HIGH DIVIDEND				
FONDITALIA BOND GLOBAL EMERGING MARKETS	✓	✓	✓	✓
FONDITALIA EQUITY GLOBAL EMERGING MARKETS	✓		✓	
FONDITALIA ALLOCATION RISK OPTIMIZATION				
FONDITALIA EURO CYCLICALS			✓	
FONDITALIA GLOBAL INCOME		✓		
FONDITALIA EURO EQUITY DEFENSIVE			✓	
FONDITALIA EURO FINANCIALS				
FONDITALIA DYNAMIC ALLOCATION MULTI-ASSET	✓		✓	✓
FONDITALIA EURO YIELD PLUS	✓		✓	✓
FONDITALIA DYNAMIC NEW ALLOCATION			✓	
FONDITALIA INFLATION LINKED	✓	✓	✓	
FONDITALIA CORE 1	✓		✓	
FONDITALIA CORE 2	✓		✓	
FONDITALIA CORE 3	✓		✓	
FONDITALIA CROSS ASSET STYLE FACTOR	✓			
FONDITALIA EQUITY INDIA	✓		✓	
FONDITALIA EQUITY CHINA	✓		✓	
FONDITALIA EQUITY BRAZIL			✓	✓
FONDITALIA FLEXIBLE ITALY	✓			
FONDITALIA FLEXIBLE EUROPE	✓		✓	
FONDITALIA CORE BOND	✓		✓	
FONDITALIA GLOBAL BOND	✓	✓	✓	
FONDITALIA ETHICAL INVESTMENT	✓		✓	✓
FONDITALIA GLOBAL CONVERTIBLES		✓	✓	
FONDITALIA EMERGING MARKETS LOCAL CURRENCY BOND	✓	✓	✓	✓

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FONDITALIA

February 28, 2022

### Investment in Financial Derivative Instruments (continued)

	FUTURES	OPTIONS	FORWARDS	SWAPS
FONDITALIA DIVERSIFIED REAL ASSET	✓	✓		
FONDITALIA BOND HIGH YIELD SHORT DURATION			✓	
FONDITALIA CREDIT ABSOLUTE RETURN	✓		✓	✓
FONDITALIA FINANCIAL CREDIT BOND	✓	✓	✓	
FONDITALIA CONSTANT RETURN	✓		✓	✓
FONDITALIA MORGAN STANLEY BALANCED RISK ALLOCATION	✓	✓		
FONDITALIA OBIETTIVO 2023			✓	
FONDITALIA OBIETTIVO EMERGENTI			✓	
FONDITALIA MULTI CREDIT FUND				
FONDITALIA OPPORTUNITIES DIVERSIFIED INCOME			✓	✓
FONDITALIA EURIZON COLLECTION 2023	✓		✓	✓
FONDITALIA INCOME MIX	✓		✓	
FONDITALIA MILLENNIALS EQUITY	✓		✓	
FONDITALIA AFRICA & MIDDLE EAST EQUITY				
FONDITALIA FLEXIBLE SHORT DURATION	✓		✓	
FONDITALIA FIDELITY EQUITY LOW VOLATILITY				
FONDITALIA CARMIGNAC ACTIVE ALLOCATION	✓		✓	
FONDITALIA CHINA BOND	✓	✓	✓	
FONDITALIA SLJ FLEXIBLE CHINA			✓	
FONDITALIA 4CHILDREN	✓			
FONDITALIA QUALITY INNOVATION SUSTAINABILITY				

<sup>(1)</sup> The Sub-Fund was launched on 13 October 2021.

The full and detailed list of derivatives used by each Sub-fund is available at the registered office of the Administrative Agent.

# FONDITALIA

## NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2022

### 1. GENERAL INFORMATION

FONDITALIA (the "Fund") is a common fund ("Fonds Commun de Placement") organised in accordance with the Law of December 17, 2010. The Fund, as a UCITS established under Part I of Luxembourg Law, is allowed to distribute its units in all EU countries under the condition that its "Prospectus" is authorised by each local Supervising Authority.

As of February 28, 2022, the number of active Sub-funds in the Fund (the "Sub-fund(s)") is sixty-one, each one having a specific investment policy.

During the Financial period ended February 28, 2022, the following Sub-fund has been launched:

- FONDITALIA CHINA BOND (First NAV October 13, 2021)

#### COVID-19 Outbreak:

From the very beginning of the dramatic health and social emergency, all relevant parties involved in the Fund have been fully committed to tackling the situation effectively, whilst ensuring the continuity of its processes and services; indeed they have put in place robust business continuity programs to manage the situation in the safest and most effective way. As a result, the impacts of this situation in the different Fund activities, whether direct or indirect, have been very limited. Despite this challenging context, the objective is to safeguard the Fund's ability to continue as a going concern, so that it can satisfy investors' expectations. The severe phase of the outbreak, has been followed by a progressive but constant containment of the virus, accompanied by a gradual recovery in economic and social activities. The economic and market implications of the outbreak are closely monitored to protect investors from unexpected losses and to give a true and fair value of the financial position at each valuation point. There are no specific accounting implications for this situation to be reported.

#### Russian invasion on Ukraine:

In February 2022, a number of countries (including the US, UK and EU) imposed sanctions against certain entities and individuals in Russia as a result of the official recognition of the Donetsk People Republic and Lugansk People Republic by the Russian Federation. Announcements of potential additional sanctions have been made following military operations initiated by Russia against the Ukraine on February 24, 2022.

The situation, together with growing turmoil from fluctuations in commodity prices and foreign exchange rates, and the potential to adversely impact global economies, has driven a sharp increase in volatility across markets. The Board of Directors of the Management Company regards these events for the Fund and any of its Sub-funds as non-adjusting events after the reporting period.

Although neither the Fund's and any of its Sub-funds performance and going concern nor operations, at the date of this report, have been significantly impacted by the above, the Board of Directors of the Management Company continues to monitor the evolving situation and its impact on the financial position of the Fund and any of its Sub-funds.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared using accounting principles generally accepted for such investment funds in Luxembourg, which include the following significant accounting policies:

#### a) Foreign currency conversion

Assets and liabilities denominated in currencies other than euro are converted at the closing spot rate of the Net Asset Value date. Foreign currency trades are converted at the closing spot rate of the transaction date and then revaluated daily at the closing spot rate of the NAV date. Income and expenses expressed in currencies other than the accounting currency of the Sub-fund are converted into the latter at the closing spot rate of the transaction date. Realized and unrealized foreign currency gains or losses are included in the result of operations of the Financial period.

#### b) Valuation of investments

Listed securities as well as securities traded on other organized markets are valued at the latest available market price as of the Net Asset Value date. Other securities are valued at their estimated market price according to the Pricing Policy established by the Board of Directors of Fideuram Asset Management (Ireland) dac (the "Management Company").

Units/shares of Undertakings for Collective Investment, either listed or not, are valued on the basis of their last available Net Asset Value.

#### c) Income recognition

Interest income is recorded on an accrual basis and dividend income is recorded on a dividend ex-date basis, net of withholding tax if any.

#### d) Carrying value of securities

The carrying value of securities is determined on a weighted average cost basis. It includes purchase price, brokers' fees and taxes.

#### e) Transaction costs

Transaction costs are included in the caption "Transaction costs" of the Statement of Operations and Changes in Net Assets.

#### f) Allocation of expenses

All the expenses directly and exclusively attributable to a certain Sub-fund are borne by that Sub-fund. If it cannot be established that the expenses are directly and exclusively attributable to a certain Sub-fund, they will be borne proportionally by each Sub-fund.



# FONDITALIA

## NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2022 (CONTINUED)

### g) Set-up costs

The expenses originated during the establishment of the Fund have been fully amortized.

Where further Sub-funds are created, these Sub-funds bear their own set-up costs. The set-up costs for new Sub-funds created may, at the discretion of the Board of Directors of the Management Company, be amortized on a straight-line basis over 5 years from the date on which the Sub-funds started activity. The Board of Directors of the Management Company may, in its absolute discretion, shorten the period over which such costs are amortized.

### h) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the market forward rates for the remaining Financial period from valuation date to maturity date.

The counterparties for each Sub-fund for the forward foreign exchange contracts as at February 28, 2022 were as follows:

- Fonditalia Euro Bond Long Term: Citigroup and Crédit Agricole.
- Fonditalia Bond US Plus: Bank of America, Barclays Bank, BNP Paribas, Citibank, Crédit Agricole, Credit Suisse, Deutsche Bank, HSBC, J.P. Morgan, Morgan Stanley and Standard Chartered Bank.
- Fonditalia Flexible Emerging Markets: Credit Suisse, Deutsche Bank and UBS.
- Fonditalia Euro Bond: Citigroup and Crédit Agricole.
- Fonditalia Euro Corporate Bond: Crédit Agricole and Credit Suisse.
- Fonditalia Equity Europe: Citigroup, Credit Suisse, Goldman Sachs, Société Générale and UBS.
- Fonditalia Equity Pacific ex Japan: Credit Suisse, Goldman Sachs and Morgan Stanley.
- Fonditalia Global: Citigroup, Credit Suisse, Goldman Sachs, Société Générale and UBS.
- Fonditalia Euro Bond Defensive: Citigroup and Crédit Agricole.
- Fonditalia Bond Global High Yield: Bank of America, Barclays Bank, Citibank, Deutsche Bank, HSBC, J.P. Morgan, Morgan Stanley and UBS.
- Fonditalia Bond Global Emerging Markets: Citigroup, Crédit Agricole, Credit Suisse, Deutsche Bank, J.P.Morgan, Societe Generale and UBS.
- Fonditalia Equity Global Emerging Markets: Credit Suisse and Morgan Stanley.
- Fonditalia Euro Cyclical: Goldman Sachs, Société Générale and UBS.
- Fonditalia Euro Equity Defensive: Citigroup, Goldman Sachs, Société Générale and UBS.
- Fonditalia Dynamic Allocation Multi-Asset: Barclays Bank, BNP Paribas, Citibank, Deutsche Bank, Morgan Stanley, Natwest Markets, Royal Bank of Canada, Société Générale and Standard Chartered Bank.
- Fonditalia Euro Yield Plus: Citigroup and Credit Suisse.
- Fonditalia Dynamic New Allocation: Barclays Bank and J.P. Morgan.
- Fonditalia Inflation Linked: BNP Paribas, Citigroup, Crédit Agricole, Credit Suisse, Deutsche Bank, Goldman Sachs, Nomura and UBS.
- Fonditalia Core 1: Crédit Agricole, Credit Suisse and UBS.
- Fonditalia Core 2: Crédit Agricole, Credit Suisse and UBS.
- Fonditalia Core 3: Crédit Agricole, Credit Suisse, Goldman Sachs and UBS.
- Fonditalia Equity India: Société Générale.
- Fonditalia Equity China: Credit Suisse, Morgan Stanley and Nomura.
- Fonditalia Equity Brazil: Deutsche Bank.
- Fonditalia Flexible Europe: Goldman Sachs and UBS.
- Fonditalia Core Bond: Credit Suisse and UBS.
- Fonditalia Global Bond: BNP Paribas, Citigroup, Crédit Agricole, Credit Suisse, Deutsche Bank, Goldman Sachs, J.P. Morgan, Morgan Stanley, Société Générale and UBS.
- Fonditalia Ethical Investment: J.P. Morgan and UBS.
- Fonditalia Global Convertibles: State Street Bank.
- Fonditalia Emerging Markets Local Currency Bond: Bank of America, Barclays Bank, BNP Paribas, Citibank, Crédit Agricole, Credit Suisse, Deutsche Bank, HSBC, J.P. Morgan, Morgan Stanley, Royal Bank of Canada, Standard Chartered Bank and UBS.
- Fonditalia Bond High Yield Short Duration: BNP Paribas, Citibank, HSBC and BofA Merrill Lynch.
- Fonditalia Credit Absolute Return: Citigroup and Credit Suisse.
- Fonditalia Financial Credit Bond: State Street Bank.
- Fonditalia Constant Return: Barclays Bank, BNP Paribas, BofA Securities, Citibank and Goldman Sachs.
- Fonditalia Obiettivo 2023: State Street Bank.
- Fonditalia Obiettivo Emergenti: BNP Paribas, Citigroup, Deutsche Bank, HSBC, Morgan Stanley and UBS.
- Fonditalia Opportunities Diversified Income: State Street Bank.
- Fonditalia Eurizon Collection 2023: Goldman Sachs, morgan Stanley, Nomura and Société Générale.
- Fonditalia Income Mix: BNP Paribas, Goldman Sachs, J.P. Morgan, Natwest Markets.
- Fonditalia Millennials Equity: Citigroup, Goldman Sachs, Société Générale and UBS.
- Fonditalia Flexible Short Duration: BNP Paribas, Canadian Imperial Bank of Commerce, HSBC, J.P. Morgan, Morgan Stanley, National Australia Bank and Royal Bank of Canada.
- Fonditalia Carmignac Active Allocation: BofA Securities and HSBC.
- Fonditalia China Bond: Citigroup and Crédit Agricole.

# FONDITALIA

## NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2022 (CONTINUED)

- Fonditalia SLJ Flexible China: HSCB and Morgan Stanley.

### i) Future contracts

Initial margins, consisting of cash that is segregated upon entering into future contracts, are recorded in the caption "Unrealized loss on future contracts" in the Statement of Net Assets. The daily gain or loss on open future contracts is calculated as the difference between the market prices as of the Net Asset Value date and the prices of the previous Net Asset Value date.

Daily gains and losses on future contracts are directly recorded in the caption "Net realized gains/(losses) on future contracts" of the Statement of Operations and Changes in Net Assets (which is available free of charge upon request at the registered office of the Fund) and are credited/debited in the cash accounts.

During the Financial period ended February 28, 2022, the companies in charge for the clearing on futures contracts were J.P. Morgan and UBS.

### j) Swap contracts

Credit Default Swaps and Interest Rate Swaps shall be valued respectively at fair value on the basis of the last known closing quotation of the underlying asset or valued using a discounted cash-flow computation. The unrealized gain or loss on Swaps is disclosed in the Financial Statements.

### k) Option contracts

Options listed as well as options traded on other organized markets, are valued at the latest available market prices as of the Net Asset Value date.

Not listed options are valued at their estimated market prices as determined according to the Pricing Policy established by the Board of Directors of the Management Company, which include various best practice Option valuation models according to the nature of the Option.

Notably, Asset Swapped Convertible Option Transactions ("ASCOT") are valued using a formula which subtracts the bond floor from the underlying convertible bond market price in order to get an estimation of the recall floor (or strike of the option). If the bond floor is higher than the underlying convertible bond market price, the ASCOT will be considered as valueless.

### l) To be announced contracts

To-Be-Announced contracts ("TBA") are forward agreements on Mortgage-backed securities ("MBS") baskets included in the "Investments in marketable securities" caption in the Statement of Net Assets. The term TBA is derived from the fact that the actual MBS that shall be delivered to fulfil a TBA trade is not designated at the time the trade is made. The securities shall "be announced" 48 hours prior to the settlement date. TBA trade settlements are often scheduled significantly into the future, but valuation and accounting methodologies applied are not different from transferable securities ones.

### m) Combined statements

The Fund's Combined Statement of Net Assets and Combined Statement of Operations and Changes in Net Assets are the sum of the Statements of each Sub-fund as at February 28, 2022. There are no Cross Sub-funds' investments (i.e. where one Sub-fund has invested in another Sub-fund of the Fund) as at February 28, 2022.

### n) Use of Total Return Swaps

Total Return Swaps ("TRS") is defined as a derivative contract in which one counterparty transfers the total economic performance of a portfolio or basket of assets to another counterparty. For any Sub-fund involved, the details of relevant Underlying Portfolios are available on request to unitholders at Fund's and Management Company's registered offices. Total Return Swaps contains, if any, the dividends, accrued interests, financing costs and accrued commissions linked to the above-mentioned swaps.

## 3. DERIVATIVES

Each Sub-fund may enter into derivatives contracts such as: forward foreign exchange, future, swap and option.

As at February 28, 2022, the value of the outstanding collateral received / (delivered) on over-the-counter financial derivative instruments is as follows:

Sub-fund	Currency	Nature of collateral	Total collateral received	Total collateral (delivered)
Fonditalia Euro Currency	EUR	Cash	230,000	-
Fonditalia Bond US Plus	EUR	Cash	10,787,000	(476,000)
Fonditalia Flexible Emerging Markets	EUR	Cash	224,000	(2,000,000)
Fonditalia Euro Corporate Bond	EUR	Cash	1,183,327	(110,000)
Fonditalia Equity Europe	EUR	Cash	-	(210,000)
Fonditalia Global	EUR	Cash	130,000	(5,490,000)
Fonditalia Bond Global High Yield	EUR	Cash	2,339,000	(4,930,000)
Fonditalia Bond Global Emerging Markets	EUR	Cash	40,000	(15,983,000)

# FONDITALIA

## NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2022 (CONTINUED)

Sub-fund	Currency	Nature of collateral	Total collateral received	Total collateral (delivered)
Fonditalia Dynamic Allocation Multi-Asset	EUR	Cash	11,334,379	-
Fonditalia Euro Yield Plus	EUR	Cash	200,000	(110,000)
Fonditalia Dynamic New Allocation	EUR	Cash	330,000	(217,000)
Fonditalia Inflation Linked	EUR	Cash	360,000	(2,151,675)
Fonditalia Core 1	EUR	Cash	962,000	(2,047,000)
Fonditalia Core 2	EUR	Cash	841,000	(618,000)
Fonditalia Core 3	EUR	Cash	762,000	(846,000)
Fonditalia Equity China	EUR	Cash	-	(2,550,000)
Fonditalia Equity Brazil	EUR	Cash	-	(580,000)
Fonditalia Core Bond	EUR	Cash	194,000	(200,000)
Fonditalia Global Bond	EUR	Cash	831,000	(770,000)
Fonditalia Ethical Investment	EUR	Cash	270,000	(5,000,000)
Fonditalia Global Convertibles	EUR	Cash	1,950,000	-
Fonditalia Emerging Markets Local Currency Bond	EUR	Cash	475,000	(1,610,000)
Fonditalia Credit Absolute Return	EUR	Cash	1,272,200	(1,312,000)
Fonditalia Financial Credit Bond	EUR	Cash	43,838,725	-
Fonditalia Constant Return	EUR	Cash	4,350,000	(9,400,000)
Fonditalia Opportunities Diversified Income	EUR	Cash	1,000,000	-
Fonditalia Eurizon Collection 2023	EUR	Cash	260,000	(210,000)
Fonditalia Millennials Equity	EUR	Cash	800,000	(340,000)
Fonditalia Flexible Short Duration	EUR	Cash	-	(98)

#### 4. COMMITMENTS ON DERIVATIVES

The detailed list of commitments on forward foreign exchange, future, swap and option contracts is available free of charge upon request at the registered office of the Fund.

#### 5. REPURCHASE AND REVERSE REPURCHASE AGREEMENTS

As at February 28, 2022, no repurchase or reverse repurchase agreements transactions were in place.

#### 6. CHANGES IN THE INVESTMENT PORTFOLIO

The Statement of Changes in the Investment Portfolio for the Financial period is available free of charge upon request at the registered office of the Administrative Agent.

#### 7. TRAILER FEES

As at February 28, 2022 the amount of Trailer fees received amounted to EUR 46,128.

These are paid by the investment company of the target Sub-funds in which the following Sub-funds invest in:

- Fonditalia Core 1
- Fonditalia Core 2
- Fonditalia Core 3
- Fonditalia Core Bond
- Fonditalia Ethical Investment
- Fonditalia Eurizon Collection 2023
- Fonditalia Flexible Short Duration
- Fonditalia SLJ Flexible China

These rebates aim to reduce the Management fees of those target Sub-funds.

#### 8. BROKERAGE FEES

Brokerage fees are included in the cost price of the security. For the Financial period ended February 28, 2022, brokerage fees incurred by the Fund, for a total amount of EUR 6,545,174, are detailed in the following table which also includes the percentage of brokerage fees on the average NAV and comparison with figures of the same period of the previous 6 months (all amount in EUR):

Sub-fund	Brokerage Fees Sep 2021– Feb 2022	Weight % Sep 2021– Feb 2022	Brokerage Fees Sep 2020– Feb 2021	Weight % Sep 2020– Feb 2021	Fees Evolution	Weight % Evolution
Fonditalia Euro Currency	4,851	0.00%	16,625	0.00%	(11,774)	0.00%

# FONDITALIA

## NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2022 (CONTINUED)

Sub-fund	Brokerage Fees Sep 2021– Feb 2022	Weight % Sep 2021– Feb 2022	Brokerage Fees Sep 2020– Feb 2021	Weight % Sep 2020– Feb 2021	Fees Evolution	Weight % Evolution
Fonditalia Euro Bond Long Term	212	0.00%	830	0.00%	(618)	0.00%
Fonditalia Bond US Plus	0	0.00%	5,508	0.00%	(5,508)	0.00%
Fonditalia Flexible Emerging Markets	59,418	0.07%	103,853	0.13%	(44,435)	(0.06%)
Fonditalia Euro Bond	1,946	0.00%	5,437	0.00%	(3,491)	0.00%
Fonditalia Equity Italy	593,331	0.09%	381,541	0.07%	211,790	0.02%
Fonditalia Euro Corporate Bond	1,974	0.00%	4,830	0.00%	(2,856)	0.00%
Fonditalia Equity Europe	501,183	0.08%	348,457	0.06%	152,726	0.02%
Fonditalia Equity USA Blue Chip	460,070	0.04%	687,820	0.08%	(227,750)	(0.04%)
Fonditalia Equity Japan	113,301	0.05%	148,935	0.06%	(35,634)	(0.01%)
Fonditalia Equity Pacific Ex Japan	54,003	0.02%	41,600	0.02%	12,403	0.00%
Fonditalia Global	324,644	0.03%	543,939	0.05%	(219,295)	(0.02%)
Fonditalia Euro Bond Defensive	628	0.00%	2,148	0.00%	(1,520)	0.00%
Fonditalia Bond Global High Yield	225	0.00%	507	0.00%	(282)	0.00%
Fonditalia Equity Global High Dividend	1,131,195	0.14%	773,164	0.09%	358,031	0.05%
Fonditalia Bond Global Emerging Markets	3,801	0.00%	2,783	0.00%	1,018	0.00%
Fonditalia Equity Global Emerging Markets	512,846	0.06%	614,201	0.08%	(101,355)	(0.02%)
Fonditalia Allocation Risk Optimization	5,391	0.00%	19,156	0.01%	(13,765)	(0.01%)
Fonditalia Euro Cyclical	19,805	0.03%	8,808	0.02%	10,997	0.01%
Fonditalia Global Income	52,111	0.03%	66,625	0.03%	(14,514)	0.00%
Fonditalia Euro Equity Defensive	4,456	0.02%	9,417	0.04%	(4,961)	(0.02%)
Fonditalia Euro Financials	34,229	0.05%	16,781	0.03%	17,448	0.02%
Fonditalia Dynamic Allocation Multi-Asset	7,067	0.00%	24,170	0.01%	(17,103)	(0.01%)
Fonditalia Euro Yield Plus	1,288	0.00%	2,315	0.00%	(1,027)	0.00%
Fonditalia Dynamic New Allocation	23,754	0.02%	18	0.00%	23,736	0.02%
Fonditalia Inflation Linked	2,803	0.00%	1,240	0.00%	1,563	0.00%
Fonditalia Core 1	8,513	0.00%	171,901	0.01%	(163,388)	(0.01%)
Fonditalia Core 2	3,366	0.00%	61,017	0.01%	(57,651)	(0.01%)
Fonditalia Core 3	3,257	0.00%	55,093	0.01%	(51,836)	(0.01%)
Fonditalia Cross Asset Style Factor	24,570	0.04%	5,163	0.01%	19,407	0.03%
Fonditalia Equity India	64,274	0.04%	93,157	0.07%	(28,883)	(0.03%)
Fonditalia Equity China	426,689	0.14%	378,198	0.14%	48,491	0.00%
Fonditalia Equity Brazil	44,760	0.12%	33,647	0.08%	11,113	0.04%
Fonditalia Flexible Italy	278,552	0.11%	248,441	0.08%	30,111	0.03%
Fonditalia Flexible Europe	6,287	0.03%	14,110	0.05%	(7,823)	(0.02%)
Fonditalia Core Bond	1,648	0.00%	684	0.00%	964	0.00%
Fonditalia Global Bond	1,220	0.00%	3,949	0.00%	(2,729)	0.00%
Fonditalia Ethical Investment	224	0.00%	780	0.00%	(556)	0.00%
Fonditalia Global Convertibles	0	0.00%	10	0.00%	(10)	0.00%
Fonditalia Emerging Markets Local Currency Bond	35	0.00%	0	0.00%	35	0.00%
Fonditalia Diversified Real Asset	22,941	0.04%	27,495	0.07%	(4,554)	(0.03%)
Fonditalia Credit Absolute Return	1,344	0.00%	2,554	0.00%	(1,210)	0.00%
Fonditalia Financial Credit Bond	10,412	0.00%	6,675	0.00%	3,737	0.00%
Fonditalia Constant Return	26,118	0.01%	55,813	0.02%	(29,695)	(0.01%)
Fonditalia Morgan Stanley Balanced Risk Allocation	6,319	0.00%	0	0.00%	6,319	0.00%
Fonditalia Eurizon Collection 2023	14,338	0.03%	9,837	0.02%	4,501	0.01%
Fonditalia Income Mix	82,056	0.04%	29,741	0.03%	52,315	0.01%
Fonditalia Millennials Equity	643,963	0.07%	484,337	0.09%	159,626	(0.02%)
Fonditalia Africa & Middle East Equity	31,434	0.08%	18,436	0.07%	12,998	0.01%
Fonditalia Flexible Short Duration	4,545	0.00%	907	0.00%	3,638	0.00%
Fonditalia Fidelity Equity Low Volatility	29,181	0.05%	46,978	0.23%	(17,797)	(0.18%)
Fonditalia Carmignac Active Allocation	66,972	0.02%	0	0.00%	66,972	0.02%
Fonditalia SLJ Flexible China	120,828	0.06%	0	0.00%	120,828	0.06%
Fonditalia 4Children	486,378	0.31%	0	0.00%	486,378	0.31%
Fonditalia Quality Innovation Sustainability	220,418	0.24%	0	0.00%	220,418	0.24%

# FONDITALIA

## NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2022 (CONTINUED)

### 9. TRANSACTION COSTS

For the Financial period ended February 28, 2022, costs related to the transactions settlement globally incurred by the Sub-funds amounted to EUR 282,810.

### 10. TAXES

According to Luxembourg Law, the Fund is not subject to any income tax but is liable to a subscription tax ("Taxe d'Abonnement") at an annual rate of 0.05% (respectively of 0.01% per year for the units of class Z – which may only be subscribed by certain categories of institutional investors) of its total net assets payable quarterly and assessed on the last day of each quarter.

Value of assets represented by units/shares in other Luxembourgish undertakings for collective investment ("UCI") is exempted from the Taxe d'Abonnement provided that such units/shares have already been subject to the tax.

### 11. MANAGEMENT COMPANY, INVESTMENT MANAGERS, DEPOSITARY BANK, ADMINISTRATIVE AGENT AND TRANSFER AGENT

#### Management Company

The Fund is managed by Fideuram Asset Management (Ireland) dac, an Irish company, fully owned by Fideuram - Intesa Sanpaolo Private Banking S.p.A.. The Management Company is registered with the Irish Register of Companies under number 349135.

#### Management Fees

The Fund pays to Fideuram Asset Management (Ireland) dac a management fee that ranges:

- from 0.5% per year to 2.15% per year for unit class R, class R1, class RH, class S and class S1
- from 0.35% per year to 1.40% per year for unit class T, class TS and class TH
- 0.80% per year for unit class Z.

During the Financial period ended February 28, 2022, the Fund has invested in other UCIs managed by the Management Company. The maximum cumulated percentage of management fees charged to a Sub-fund, taking into consideration the underlying fees of the target UCIs, did not exceed 3.6%.

#### Performance Fees

The Management Company may earn a performance fee for the following Sub-funds:

Sub-fund	Benchmark	Hurdle rate	Performance fee rate
Fonditalia Flexible Emerging Markets	-	2.10%	20%
Fonditalia Euro Bond	"ICE BofAML 1-10 Year Euro Government" Total Return in EUR	-	10%
Fonditalia Euro Bond Defensive	"FTSE EMU GBI 1-3 years" Total Return in EUR	-	10%
Fonditalia Equity Global High Dividend	"MSCI World High Dividend Yield" Price Return in USD, converted in EUR	-	20%
Fonditalia Allocation Risk Optimization	-	1.40%	15%
Fonditalia Global Income	-	2.10%	15%
Fonditalia Dynamic Allocation Multi-Asset	-	2.10%	15%
Fonditalia Euro Yield Plus	-	0.30%	15%
Fonditalia Cross Asset Style Factor	-	2.10%	20%
Fonditalia Equity India	"MSCI India 10-40" Price Return in local currency (Indian Rupee), converted in EUR	-	20%
Fonditalia Equity China	"MSCI China 10-40" Price Return in USD, converted in EUR	-	20%
Fonditalia Equity Brazil	"MSCI Brazil 10-40" Price Return in local currency (Brazilian Real), converted in EUR	-	20%
Fonditalia Flexible Italy	-	2.10%	20%
Fonditalia Flexible Europe	-	2.10%	20%
Fonditalia Global Bond	-	1.40%	15%
Fonditalia Ethical Investment	-	0.70%	10%
Fonditalia Global Convertibles	"UBS Thomson Reuters Global Focus Convertible Bond" Total Return Hedged in EUR	-	20%
Fonditalia Diversified Real Asset	-	2.10%	15%
Fonditalia Credit Absolute Return	-	0.70%	15%
Fonditalia Financial Credit Bond	-	1.40%	10%

# FONDITALIA

## NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2022 (CONTINUED)

The details of the calculation methods are described in the Prospectus. Performance fees charged during the Financial period are detailed in the Statement of Operations and Changes in Net Assets of the relevant Sub-funds, which is available free of charge upon request at the registered office of the Fund, under the caption "Performance fees".

### Distribution fees

The distribution fees are paid by the Management Company out of the management fees paid by the Sub-funds.

### Investment managers

The Management Company has designated several companies as Investment Manager (hereafter the "Investment Managers"):

- Fideuram Asset Management SGR S.p.A. for the Sub-funds Fonditalia Equity Italy and Fonditalia Flexible Italy,
- Man Asset Management (Ireland) Limited for the Sub-fund Fonditalia Global Convertibles,
- BlackRock Investment Management (UK) Limited for the Sub-funds Fonditalia Bond Global High Yield and Fonditalia Dynamic New Allocation,
- PIMCO Europe Ltd for the Sub-funds Fonditalia Bond US Plus, Fonditalia Dynamic Allocation Multi-Asset and Fonditalia Emerging Markets Local Currency Bond,
- Franklin Templeton International Services S.à r.l., for the Sub-fund Fonditalia Allocation Risk Optimization,
- J.P. Morgan Asset Management (UK) Limited for the Sub-fund Fonditalia Bond High Yield Short Duration,
- Algebris Investments (UK) LLP for the Sub-fund Fonditalia Financial Credit Bond,
- Nordea Investment Management AB (DK) for the Sub-fund Fonditalia Constant Return,
- Morgan Stanley Investment Management (UK) Limited for the Sub-fund Fonditalia Obiettivo 2022,
- Muzinich & Co (UK) Limited for the Sub-fund Fonditalia Obiettivo 2023,
- Aberdeen Asset Managers Limited (UK) for the Sub-fund Fonditalia Obiettivo Emergenti,
- Axa Investment Managers Paris (FR) for the Sub-fund Fonditalia Multi Credit Fund,
- TwentyFour Asset Management LLP for the Sub-fund Fonditalia Opportunities Diversified Income,
- Eurizon Capital SGR S.p.A. for the Sub-fund Fonditalia Eurizon Collection 2023,
- Invesco Asset Management Limited for the Sub-fund Fonditalia Income Mix,
- FIL Pensions Management for the Sub-funds Fonditalia Flexible Short Duration and Fonditalia Fidelity Equity Low Volatility,
- Carmignac Gestion Luxembourg S.A. for the Sub-fund Fonditalia Carmignac Active Allocation,
- Eurizon SLJ Capital Ltd for the Sub-Fund Fonditalia Eurizon Collection.

The Management Company acts as Investment Manager for all the other Sub-funds and keeps the control and responsibility on all Sub-funds.

### Arrangements

The Investment Managers have entered into soft commissions arrangements with brokers under which certain goods and services related to their professional activities, such as economic research, financial analyses, statistics, as well as computer services used to support investment decision making, are received by the Investment Managers. Such arrangements are only agreed with such legal entities for the interest of the Fund. It should be noted that soft commissions earned by some Sub-funds managed by an Investment Manager may be used to purchase services that also benefit other non-participating Sub-funds managed by the same Investment Manager.

### Central Administration

The central administration fee is equal to 0.135% per year calculated on the basis of the end of month Net Asset Value of each Sub-fund and payable to the Management Company at the beginning of the following month.

For the Sub-fund Fonditalia Cross Asset Style Factor, the central administration fee calculated as above is equal to 0.075% per year.

### Administrative Agent

The Management Company has appointed State Street Bank International GmbH, Luxembourg Branch as Administrative Agent of the Fund, in charge of the daily calculation of Sub-fund's Net Asset Values.

### Registrar and Transfer Agent

The Management Company has appointed State Street Bank International GmbH, Luxembourg Branch as Registrar and Transfer agent of the Fund. Depositary and Paying Agent

### Depositary and Paying Agent

The Management Company has appointed State Street Bank International GmbH, Luxembourg Branch as Depositary and Paying Agent.

The depositary fees are equal to 0.045% per year calculated on the basis of the end of month Net Asset Value of each Sub-fund and payable at the beginning of the following month.

For the Sub-fund Fonditalia Cross Asset Style Factor, the depositary fees calculated as above is equal to 0.025% per year.

# FONDITALIA

## NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2022 (CONTINUED)

### 12. SECURITIES LENDING

Funds' portfolio securities may be lent to credit institutions and other financial institutions of high standing. The Fund has the right to request, at any moment, the termination of the contract and the return of securities.

Securities lending is guaranteed by government securities and other bonds with a minimum rating of upper medium grade. Any transaction expenses in connection with such loans are charged to the borrowers.

The Management Company has appointed Fideuram Bank (Luxembourg) S.A. as Agent for the Securities Lending activity.

Fideuram Bank (Luxembourg) S.A. is a related party to the management company being fully owned by ISP group.

For the Financial period ended February 28, 2022, Fideuram Bank (Luxembourg) S.A. acting as Agent had a Securities Lending Agency Agreement in place with Goldman Sachs International Bank for equity portfolio the latter lending securities to approved borrowers. With regard to bonds portfolio, security lending transactions were mainly conducted under a Principal Lending Programme with Clearstream Banking S.A. coupled with an automated Agency Lending Programme.

As of February 28, 2022, the market value of the outstanding securities lent and collateral received amount to:

Sub-fund	Currency	Market value of securities lent	Market value of the collateral received
Fonditalia Equity Italy	EUR	3,064,676	3,384,626
Fonditalia Equity Europe	EUR	13,087,815	15,925,495
Fonditalia Equity Japan	EUR	10,576,318	11,675,412
Fonditalia Global	EUR	3,481,713	3,845,612
Fonditalia Equity Global High Dividend	EUR	2,603,615	2,874,165
Fonditalia Equity Global Emerging Markets	EUR	2,055,104	2,272,175
Fonditalia Euro Cyclical	EUR	-	624,834
Fonditalia Core 1	EUR	813,230	897,782
Fonditalia Core 2	EUR	1,286,080	1,421,313
Fonditalia Equity China	EUR	794,279	878,519
Fonditalia Flexible Italy	EUR	2,728,551	3,015,053

For the Financial period ended February 28, 2022, income and charges arising from securities lending are described in the following table:

Sub-fund	Currency	Securities lending Gross income	Securities lending Charges
Fonditalia Euro Currency	EUR	30,783	11,009
Fonditalia Euro Bond Long Term	EUR	1,664	601
Fonditalia Flexible Emerging Markets	EUR	873	314
Fonditalia Euro Bond	EUR	15,668	5,570
Fonditalia Equity Italy	EUR	34,556	9,247
Fonditalia Euro Corporate Bond	EUR	46,765	19,453
Fonditalia Equity Europe	EUR	35,313	11,463
Fonditalia Equity Japan	EUR	25,653	9,026
Fonditalia Equity Pacific Ex Japan	EUR	989	271
Fonditalia Global	EUR	17,604	6,046
Fonditalia Euro Bond Defensive	EUR	7,430	2,678
Fonditalia Bond Global High Yield	EUR	19,581	7,262
Fonditalia Equity Global High Dividend	EUR	16,258	5,598
Fonditalia Bond Global Emerging Markets	EUR	70,982	38,779
Fonditalia Equity Global Emerging Markets	EUR	3,173	1,006
Fonditalia Allocation Risk Optimization	EUR	1,193	427
Fonditalia Euro Cyclical	EUR	784	212
Fonditalia Global Income	EUR	54	18
Fonditalia Euro Equity Defensive	EUR	548	195
Fonditalia Euro Financials	EUR	5,869	1,582
Fonditalia Euro Yield Plus	EUR	7,399	2,553
Fonditalia Inflation Linked	EUR	4,578	1,635
Fonditalia Core 1	EUR	16,070	5,778

# FONDITALIA

## NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2022 (CONTINUED)

Sub-fund	Currency	Securities lending Gross income	Securities lending Charges
Fonditalia Core 2	EUR	4,114	1,455
Fonditalia Core 3	EUR	39	13
Fonditalia Equity China	EUR	12,957	4,135
Fonditalia Flexible Italy	EUR	39,700	11,784
Fonditalia Flexible Europe	EUR	96	31
Fonditalia Core Bond	EUR	1,597	598
Fonditalia Global Bond	EUR	4,249	1,492
Fonditalia Ethical Investment	EUR	3,591	1,281
Fonditalia Global Convertibles	EUR	3,132	1,174
Fonditalia Emerging Markets Local Currency Bond	EUR	207	74
Fonditalia Diversified Real Asset	EUR	253	87
Fonditalia Credit Absolute Return	EUR	14,773	5,350
Fonditalia Financial Credit Bond	EUR	64,942	57,367
Fonditalia Constant Return	EUR	720	271
Fonditalia Morgan Stanley Balanced Risk Allocation	EUR	10,841	3,872
Fonditalia Obiettivo 2023	EUR	8,843	5,984
Fonditalia Obiettivo Emergenti	EUR	15,252	5,719
Fonditalia Multi Credit Fund	EUR	1,527	528
Fonditalia Opportunities Diversified Income	EUR	33,600	12,148
Fonditalia Eurizon Collection 2023	EUR	289	111
Fonditalia Income Mix	EUR	4,407	1,599
Fonditalia Flexible Short Duration	EUR	12,800	4,643
Fonditalia Carmignac Active Allocation	EUR	4,813	1,784

For the Financial period ended February 28, 2022, the net income from securities lending amounted to EUR 344,308.

### 13. NET ASSET VALUE PER UNIT

For each Sub-fund the Net Asset Value per unit is computed daily by dividing the total net assets by the number of units outstanding for each Sub-fund.

### 14. DISTRIBUTION OF PROFITS

In accordance with the Fund's Prospectus, Sub-funds' profits are not distributed but reinvested, except for the unit class S and TS, characterized by the distribution of dividends.

### 15. REDEMPTION OF UNITS

The Fund's units are redeemable daily at the current Net Asset Value per unit. According to the Fund's Prospectus, the redemption of units can be temporarily suspended.

During the Financial period ended February 28, 2022, no suspension was recorded.

Some Sub-funds are entitled to receive a redemption commission applied on the counter value of the number of Units redeemed based on the initial Net Asset Value per Unit. The redemption commission is recognized as a revenue for each Sub-fund over the same period and corresponds to the amounts to be amortised of the placement fee levied on Sub-funds launch. The Sub-funds involved and the applicable rates during the Financial period ended February 28, 2022 were as follows:

Sub-fund	Period	Rate of Redemption Fee
Fonditalia Morgan Stanley Balanced Risk Allocation	From September 1, 2021 to October 20, 2021	0.60%
	From October 21, 2021 to January 20, 2022	0.20%
	From January 21, 2022 to February 28, 2022	0.10%
Fonditalia Obiettivo 2023	From September 1, 2021 to October 27, 2021	0.70%
	From October 28, 2021 to January 27, 2022	0.61%
	From January 28, 2022 to February 28, 2022	0.53%
Fonditalia Obiettivo Emergenti	From September 1, 2021 to November 6, 2021	0.50%
	From November 7, 2021 to February 6, 2022	0.40%
	From February 7, 2022 to February 28, 2022	0.30%



# FONDITALIA

## NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2022 (CONTINUED)

Sub-fund	Period	Rate of Redemption Fee
Fonditalia Multi Credit Fund	From September 1, 2021 to November 2, 2021	0.20%
	From November 3, 2021 to February 2, 2022	0.10%
	From February 3, 2022	Nil
Fonditalia Eurizon Collection 2023	From September 1, 2021 to October 9, 2021	0.80%
	From October 10, 2021 to January 9, 2022	0.70%
	From January 10, 2022 to February 28, 2022	0.60%
Fonditalia Carmignac Active Allocation	From September 1, 2021 to September 10, 2021	1.65%
	From September 11, 2021 to December 10, 2021	1.50%
	From December 11, 2021 to February 28, 2022	1.35%
Fonditalia SLJ Flexible China	From September 1, 2021 to October 11, 2021	1.80%
	From October 12, 2021 to January 11, 2022	1.65%
	From January 12, 2022 to February 28, 2022	1.50%
Fonditalia 4Children	From September 1, 2021 to September 17, 2021	Nil
	From September 20, 2021 to December 19, 2021	1.80%
	From December 20, 2021 to February 28, 2022	1.65%

### 16. PLACEMENT FEE

For certain Sub-funds, the Management Company was entitled to receive a placement fee, the existence and amount of which was defined according to the following conditions:

For the Sub-funds Fonditalia Morgan Stanley Balanced Risk Allocation, Fonditalia Obiettivo Emergenti and Fonditalia Eurizon Collection 2023 a Placement Fee, equals to 2.00% of the initial Net Asset Value per unit multiplied by the number of resulting units being issued, was applied at the end of the initial subscription period; it was levied on the Sub-fund's assets collected as formation expenses and was amortized over the next 5 years.

For the Sub-fund Fonditalia Obiettivo 2023 a Placement Fee, equals to 2.10% of the initial Net Asset Value per unit multiplied by the number of resulting units being issued, was applied at the end of the initial subscription period; it was levied on the Sub-fund's assets collected as formation expenses and is amortized over the next 6 years.

For the Sub-fund Fonditalia Multi Credit Fund a Placement Fee, equals to 1.60% of the initial Net Asset Value per unit multiplied by the number of resulting units being issued, was applied at the end of the initial subscription period; it was levied on the Sub-fund's assets collected as formation expenses and is amortized over the next 4 years.

The amount of the placement fee yet to be amortised is recorded in the Statement of Net Assets under the heading "Other Receivables and accrued income". As at February 28, 2022 the residual amounts of placement fee were as follows (in EUR):

Sub-fund	Net amount
Fonditalia Flexible Europe	209,68
Fonditalia Flexible Europe	1,553,99
Fonditalia Equity Brazil	112,22
Fonditalia Equity China	268,366,10
Fonditalia Equity India	232,14
Fonditalia Dynamic Allocation Multi-Asset	161,42
Fonditalia Global Income	118,40
Fonditalia Allocation Risk Optimization	2,81
Fonditalia Euro Bond Defensive	1,263,86
Fonditalia Euro Bond	106,051,22
Fonditalia Flexible Emerging Markets	1,878,20
Fonditalia Global Bond	46,489,88
Fonditalia Global Convertibles	61,925,71
Fonditalia Diversified Real Asset	1,12
Fonditalia Financial Credit Bond	13,45

### 17. SUBSEQUENT EVENTS

As of the date of this report, no significant event occurred since February 28, 2022.

# FONDITALIA

## OTHER INFORMATION TO UNITHOLDERS (UNAUDITED)

### SECURITIES FINANCING TRANSACTIONS REGULATION (SFTR) DISCLOSURE

SFTR covers a variety of transactions such as securities lending, repurchase (Repo) or reverse repurchase transactions, buy-sell back or sell-buy back transactions but also Total Return Swaps ("TRS") defined as a derivative contract in which one counterparty transfers the total economic performance, including income from interest and fees, gains and losses from price movements, and credit losses, of a reference obligation to another counterparty.

For the Financial period ended February 28, 2022, the partner for the lending activity (principal or sub-agent) chosen by the Agent was Goldman Sachs International Bank. The agreement in place with the partner provides an indemnification clause covering lending Agent activities in case of default of the borrowers. Securities lending is primarily driven by market demand for specific securities and is used by the borrowers, for instance, to cover short selling or settlement failures. In this type of transaction, the lending counterparty lends securities for a fee against a guarantee in the form of financial instruments or cash given by the borrowers.

Repos/reverse repos are generally motivated by the need to borrow or lend cash in a secure way. This practice consists of selling/buying financial instruments against cash, while agreeing in advance to buy/sell back the financial instruments at a predetermined price on a specific future date.

This disclosure aims to improve the transparency of securities financing transactions (SFTs) and TRS.

Please note that:

- as of February 28, 2022, no repurchase or reverse repurchase agreement transactions nor buy-sell back or sell-buy back transactions were in place;
- as of February 28, 2022, no OTC derivative transactions were in place;.

#### 1. Global Data:

##### 1.1 Amount of securities on loan as a proportion of total lendable assets

As of February 28, 2022, the amount of ongoing securities lending transactions as a proportion of the total lendable assets was:

Sub-fund	% of Lendable Assets (*)
Fonditalia Equity Italy	0.46%
Fonditalia Equity Europe	2.01%
Fonditalia Equity Japan	5.43%
Fonditalia Global	0.31%
Fonditalia Equity Global High Dividend	0.32%
Fonditalia Equity Global Emerging Markets	0.24%
Fonditalia Euro Cyclical	1.04%
Fonditalia Core 1	0.24%
Fonditalia Core 2	0.25%
Fonditalia Equity China	0.29%
Fonditalia Flexible Italy	1.15%

(\*) Lendable Assets to be understood as total market value of securities in the portfolio excluding money market instruments at the reporting date.

##### 1.2 Amount of assets engaged by type of SFT

1.2.1. Amount of assets engaged / Securities on loan as an absolute amount and as a proportion of the Total Net Assets

As of February 28, 2022, the securities on loan as an absolute amount and as a proportion of the Total Net Assets were as follows:

Sub-fund	Amount in EUR (*)	% of Net Assets
Fonditalia Equity Italy	3,064,676	0.44%
Fonditalia Equity Europe	13,087,815	1.99%
Fonditalia Equity Japan	10,576,318	5.26%
Fonditalia Global	3,481,713	0.28%
Fonditalia Equity Global High Dividend	2,603,615	0.31%
Fonditalia Equity Global Emerging Markets	2,055,104	0.23%
Fonditalia Core 1	813,230	0.06%
Fonditalia Core 2	1,286,080	0.23%
Fonditalia Equity China	794,279	0.25%
Fonditalia Flexible Italy	2,728,551	1.00%

# FONDITALIA

## OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

(\*) Total market value of securities on loan at the reporting date.

1.2.2. Amount of assets engaged / Repurchase agreement transactions

No such transactions as at February 28, 2022.

1.2.3. Amount of assets engaged / Total Return Swap

No such transactions as at February 28, 2022.

## 2. Concentration Data:

### 2.1 Top 10 issuers for non-cash collateral received (for all SFTs)

As of February 28, 2022, the top 10 issuers for non-cash collateral received are described in the following table:

Sub-fund	Collateral ID or issuers	Amount in EUR (*)
Fonditalia Equity Italy	United Kingdom	861,246
	United States of America	809,882
	Kingdom of the Netherlands	526,932
	French Republic	526,916
	Kingdom of Belgium	507,180
	Federal Republic of Germany	152,470
Fonditalia Equity Europe	French Republic	3,033,426
	United Kingdom	3,033,414
	Kingdom of Belgium	3,033,363
	Kingdom of the Netherlands	3,033,358
	United States of America	2,822,301
	Federal Republic of Germany	969,633
Fonditalia Equity Japan	United Kingdom	10,710,309
	United States of America	965,104
Fonditalia Global	United Kingdom	2,203,127
	Kingdom of Belgium	386,465
	French Republic	386,458
	Kingdom of the Netherlands	386,452
	Federal Republic of Germany	345,331
	United States of America	137,778
Fonditalia Equity Global High Dividend	United Kingdom	547,459
	French Republic	547,451
	Kingdom of Belgium	547,434
	Kingdom of the Netherlands	547,426
	Federal Republic of Germany	376,951
	United States of America	307,444
Fonditalia Equity Global Emerging Markets	United Kingdom	924,668
	Kingdom of the Netherlands	317,025
	French Republic	317,005
	United States of America	316,522
	Kingdom of Belgium	289,697
	Federal Republic of Germany	107,259
Fonditalia Euro Cyclicals	French Republic	119,014
	Kingdom of Belgium	119,012
	Kingdom of the Netherlands	119,012
	United Kingdom	119,011
	Federal Republic of Germany	118,981
	United States of America	29,802

# FONDITALIA

## OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

Sub-fund	Collateral ID or issuers	Amount in EUR (*)
Fonditalia Core 1	French Republic	170,977
	United Kingdom	170,940
	Federal Republic of Germany	170,565
	United States of America	170,486
	Kingdom of the Netherlands	119,236
	Kingdom of Belgium	95,577
Fonditalia Core 2	French Republic	1,416,093
	Kingdom of Belgium	5,220
Fonditalia Equity China	United Kingdom	167,328
	Kingdom of the Netherlands	167,320
	French Republic	167,260
	United States of America	166,677
	Kingdom of Belgium	128,872
	Federal Republic of Germany	81,062
Fonditalia Flexible Italy	United Kingdom	2,223,590
	Kingdom of the Netherlands	186,198
	Kingdom of Belgium	186,177
	French Republic	186,132
	United States of America	186,113
	Federal Republic of Germany	46,843

(\*) Non-cash collateral Market Value at the reporting date.

### 2.2 Top 10 counterparties per type of SFTs

#### 2.2.1. Top 10 counterparties / securities on loan

As of February 28, 2022, the partners of the securities lending transactions were as follows:

Sub-fund	Partner	Amount in EUR (*)
Fonditalia Equity Italy	Goldman Sachs International Bank	3,064,676
Fonditalia Equity Europe	Goldman Sachs International Bank	13,087,815
Fonditalia Equity Japan	Goldman Sachs International Bank	10,576,318
Fonditalia Global	Goldman Sachs International Bank	3,481,713
Fonditalia Equity Global High Dividend	Goldman Sachs International Bank	2,603,615
Fonditalia Equity Global Emerging Markets	Goldman Sachs International Bank	2,055,104
Fonditalia Core 1	Goldman Sachs International Bank	813,230
Fonditalia Core 2	Goldman Sachs International Bank	1,286,080
Fonditalia Equity China	Goldman Sachs International Bank	794,279
Fonditalia Flexible Italy	Goldman Sachs International Bank	2,728,551

(\*) Total market value of securities lent at the reporting date.

#### 2.2.2. Top 10 counterparties / Repurchase agreement transactions

No such transactions as at February 28, 2022.

#### 2.2.3. Top 10 counterparties / Total Return Swap

No such transactions as at February 28, 2022.

# FONDITALIA

## OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

### 3. Aggregate transaction data

#### 3.1 Type and quality of collateral

##### 3.1.1. Type and quality of collateral received / Securities on loan

As of February 28, 2022, the type of the collateral received was as follows:

Sub-fund	Type	Amount in EUR (*)
Fonditalia Equity Italy	Bonds	3,384,626
Fonditalia Equity Europe	Bonds	15,925,495
Fonditalia Equity Japan	Bonds	11,675,412
Fonditalia Global	Bonds	3,845,612
Fonditalia Equity Global High Dividend	Bonds	2,874,165
Fonditalia Equity Global Emerging Markets	Bonds	2,272,175
Fonditalia Euro Cyclical	Bonds	624,834
Fonditalia Core 1	Bonds	897,782
Fonditalia Core 2	Bonds	1,421,313
Fonditalia Equity China	Bonds	878,519
Fonditalia Flexible Italy	Bonds	3,015,053

(\*) Collateral Market Value at the reporting date.

As regards the quality of Collateral, the Fund only accepts very high quality collateral. For more information about acceptable collateral please refer to specific sections of the prospectus including but not limited to the information on liquidity, issuer credit quality, maturity and haircuts.

Collateral must at all times meet with the following criteria:

- Liquidity: Collateral must be sufficiently liquid in order that it can be sold quickly at a robust price that is close to its pre-sale valuation.
- Valuation: Collateral must be capable of being valued on at least a daily basis and must be marked to market daily.
- Issuer credit quality: The Fund will ordinarily only accept very high quality collateral.
- Correlation – the collateral will be issued by an entity that is independent from the counterparty and is expected not to display a high correlation with the performance of the counterparty.
- Collateral diversification (asset concentration) – collateral should be sufficiently diversified in terms of country, markets and issuers. The criterion of sufficient diversification with respect to issuer concentration is considered to be respected if the Sub-fund receives from a counterparty of efficient portfolio management and over-the-counter financial derivative transactions a basket of collateral with a maximum exposure to a given issuer of 20% of the Sub-fund's Net Asset Value. When a Sub-fund is exposed to different counterparties, the different baskets of collateral should be aggregated to calculate the 20% limit of exposure to a single issuer. By way of derogation from this Sub-paragraph, a Sub-fund may be fully collateralized in different transferable securities and money market instruments issued or guaranteed by an EU Member State, one or more of its local authorities, a third country or a public international body to which one or more EU Member States belong. Such a Sub-fund should receive securities from at least six different issues, but securities from any single issue should not account for more than 30% of the Sub-fund's Net Asset Value.
- Safe-keeping: Collateral must be transferred to the Depositary or its agents.
- Enforceable: Collateral must be immediately available to the Fund without recourse to the counterparty, in the event of a default of the latter.
- Non-Cash collateral:
  - cannot be sold, pledged or re-invested;
  - must be issued by an entity independent of the counterparty; and
  - must be diversified to avoid concentration risk in one issue, sector or country.

##### 3.1.2. Type and quality of collateral received / Repurchase agreement transactions

No such transactions as at February 28, 2022.

##### 3.1.3. Type and quality of collateral received / Total Return Swap

No such transactions as at February 28, 2022.

#### 3.2 Maturity tenor of non-cash collateral received

As of February 28, 2022, non-cash collateral was received only in relation to securities lending transactions.

# FONDITALIA

## OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

### 3.2.1. Maturity tenor of non-cash collateral received / Securities on loan

As of February 28, 2022, the maturity tenor of the non-cash collateral received was as follows:

Sub-fund	Residual maturity	Amount in EUR (*)
Fonditalia Equity Italy	More than 365 days	3,384,626
Fonditalia Equity Europe	91 to 365 days	2,752,117
	More than 365 days	13,173,379
Fonditalia Equity Japan	More than 365 days	11,675,412
Fonditalia Global	91 to 365 days	386,458
	More than 365 days	3,459,154
Fonditalia Equity Global High Dividend	More than 365 days	2,874,165
Fonditalia Equity Global Emerging Markets	8 to 30 days	53,829
	91 to 365 days	213,815
	More than 365 days	2,004,531
Fonditalia Euro Cyclical	91 to 365 days	39,848
	More than 365 days	584,986
Fonditalia Core 1	91 to 365 days	95,577
	More than 365 days	802,205
Fonditalia Core 2	More than 365 days	1,421,313
Fonditalia Equity China	91 to 365 days	166,753
	More than 365 days	711,766
Fonditalia Flexible Italy	91 to 365 days	232,975
	More than 365 days	2,782,078

(\*) Collateral Market Value at the reporting date.

### 3.3 Currency of collateral

#### 3.3.1. Currency of collateral received / Securities on loan

As of February 28, 2022, the currency of the non-cash collateral received was as follows:

Sub-fund	Currency	Amount in EUR (*)
Fonditalia Equity Italy	EUR	1,713,498
	GBP	861,246
	USD	809,882
Fonditalia Equity Europe	EUR	10,069,780
	GBP	3,033,414
	USD	2,822,301
Fonditalia Equity Japan	GBP	10,710,309
	USD	965,104
Fonditalia Global	EUR	1,504,707
	GBP	2,203,127
	USD	137,778
Fonditalia Equity Global High Dividend	EUR	2,019,262
	GBP	547,459
	USD	307,444
Fonditalia Equity Global Emerging Markets	EUR	1,030,985
	GBP	924,668
	USD	316,522
Fonditalia Euro Cyclical	EUR	476,021
	GBP	119,011
	USD	29,802
Fonditalia Core 1	EUR	556,356
	GBP	170,940
	USD	170,486
Fonditalia Core 2	EUR	1,421,313

# FONDITALIA

## OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

Sub-fund	Currency	Amount in EUR (*)
Fonditalia Equity China	EUR	544,514
	GBP	167,328
	USD	166,677
Fonditalia Flexible Italy	EUR	605,350
	GBP	2,223,590
	USD	186,113

(\*) Collateral Market Value at the reporting date.

### 3.3.2. Currency of collateral received / Repurchase agreement transactions

No such transactions as at February 28, 2022.

### 3.3.3. Currency of collateral received / Total Return Swap

No such transactions as at February 28, 2022.

## 3.4 Maturity tenor of SFTs, by type of SFT

### 3.4.1. Maturity tenor of SFTs / Securities on loan

Securities lending transaction are open transactions and securities on loan are callable at any time.

### 3.4.2. Maturity tenor of SFTs / Repurchase agreement transactions

No such transactions as at February 28, 2022.

### 3.4.3. Maturity tenor of SFTs / Total return Swap

No such transactions as at February 28, 2022.

## 3.5 Country in which counterparties are established

### 3.5.1. Country in which counterparties are established / Securities on loan

As of February 28, 2022, the countries in which the securities lending partners are established were:

Sub-fund	Country	Amount in EUR (*)
Fonditalia Equity Italy	United Kingdom	3,064,676
Fonditalia Equity Europe	United Kingdom	13,087,815
Fonditalia Equity Japan	United Kingdom	10,576,318
Fonditalia Global	United Kingdom	3,481,713
Fonditalia Equity Global High Dividend	United Kingdom	2,603,615
Fonditalia Equity Global Emerging Markets	United Kingdom	2,055,104
Fonditalia Core 1	United Kingdom	813,230
Fonditalia Core 2	United Kingdom	1,286,080
Fonditalia Equity China	United Kingdom	794,279
Fonditalia Flexible Italy	United Kingdom	2,728,551

(\*) Total market value of the securities on loan at the reporting date.

### 3.5.2. Country in which counterparties are established / Repurchase agreement transactions

No such transactions as at February 28, 2022.

### 3.5.3. Country in which counterparties are established / Total Return Swap

No such transactions as at February 28, 2022.

# FONDITALIA

## OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

### 4. Safekeeping of collateral received by the collective investment undertaking as part of SFTs and Total Return Swaps

#### 4.1 Securities on loan

As of February 28, 2022, collateral received in relation to securities lending transactions was deposited at the following institutions:

Sub-fund	Depository	Amount in EUR (*)
Fonditalia Equity Italy	Goldman Sachs International Bank	3,384,626
Fonditalia Equity Europe	Goldman Sachs International Bank	15,925,495
Fonditalia Equity Japan	Goldman Sachs International Bank	11,675,412
Fonditalia Global	Goldman Sachs International Bank	3,845,612
Fonditalia Equity Global High Dividend	Goldman Sachs International Bank	2,874,165
Fonditalia Equity Global Emerging Markets	Goldman Sachs International Bank	2,272,175
Fonditalia Euro Cyclical	Goldman Sachs International Bank	624,834
Fonditalia Core 1	Goldman Sachs International Bank	897,782
Fonditalia Core 2	Goldman Sachs International Bank	1,421,313
Fonditalia Equity China	Goldman Sachs International Bank	878,519
Fonditalia Flexible Italy	Goldman Sachs International Bank	3,015,053

(\*) Collateral Market Value at the reporting date.

#### 4.2 Reverse repurchase agreement transactions

No such transactions as at February 28, 2022.

#### 4.3 Total Return Swap

No such transactions as at February 28, 2022.

### 5. Safekeeping of collateral granted by the collective investment undertaking as part of SFTs and Total Return Swaps:

#### 5.1 Securities on loan

As of February 28, 2022, no collateral was granted in relation to the securities on loan.

#### 5.2 Repurchase agreement transactions

No such transactions as at February 28, 2022.

#### 5.3 Total Return Swap

No such transactions as at February 28, 2022.

### 6. Data on income and cost for each type of SFTs and OTC Swaps

#### 6.1 Securities on loan

The data concerning the revenues and charges of the securities lending activity are shown in the Note 12 of the Semi-annual Financial Statements. The lending Agent is entitled to the reimbursement of direct and indirect costs borne by itself in the execution of its activity, plus an additional remuneration margin.

### SUSTAINABLE FINANCE DISCLOSURE REGULATIONS (SFDR)

Sub-funds categorized under Article 8 of SFDR:

- Fonditalia Euro Currency
- Fonditalia Equity Italy
- Fonditalia Euro Corporate Bond
- Fonditalia Equity Europe
- Fonditalia Equity USA Blue Chip
- Fonditalia Equity Japan
- Fonditalia Equity Pacific ex Japan
- Fonditalia Equity Global High Dividend
- Fonditalia Bond Global Emerging Markets



# FONDITALIA

## OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

- Fonditalia Equity Global Emerging Markets
- Fonditalia Global Income
- Fonditalia Cross Asset Style Factor
- Fonditalia Equity India
- Fonditalia Equity China
- Fonditalia Equity Brazil
- Fonditalia Ethical Investment
- Fonditalia Credit Absolute Return
- Fonditalia Opportunities Diversified Income
- Fonditalia Millennials Equity
- Fonditalia Africa & Middle East Equity
- Fonditalia SLJ Flexible China
- Fonditalia Quality Innovation Sustainability

The above listed Sub-funds have (E) environmental and (S) social characteristics and promote investment into assets which follow good governance (G) practices in accordance with Article 8 of the Sustainable Finance Disclosure Regulation ("SFDR"). The Sub-funds might invest in activities that are environmentally sustainable which are selected according to their investment policy, but such investments are not per se decisive to the attainment of the Fund's environmental and/or social characteristics.

In addition to integrating sustainability risks into investment decisions, the Management Company considers ESG factors in the analysis and selection of financial instruments with the aim of achieving an ESG score, calculated at the overall portfolio level, which is higher than the ESG score of the investment universe or of the benchmark, if any, using data from the specialised info-provider "MSCI ESG Research". The ESG score of the Sub-fund is calculated as a weighted average of the ESG scores of the issuers of the financial instruments in the portfolio.

Without prejudice to the integration of sustainability risk analysis, all Sub-funds belonging to the umbrella Fund do not, however, promote the specific environmental objectives identified in Regulation (EU) 2020/852 of the European Parliament and of the Council of June 18, 2020 establishing a framework for sustainable investment and amending Regulation (EU) 2019/2088. The investments underlying these financial products do not take into account the EU criteria for environmentally sustainable economic activities.

The Sub-fund Fonditalia 4Children is classified under Article 9 of SFDR.

The other Sub-funds are currently classified under Article 6 of SFDR.

### **Outcome:**

During the reporting period (from September 1, 2021 to February 28, 2022) the Company ensured compliance with the sustainability processes established for each category corresponding to Articles 6, 8 or 9.

# FONDITALIA

## RELEVANT ADDRESSES

### **Management Company:**

FIDEURAM ASSET MANAGEMENT (IRELAND) DAC  
2nd Floor, International House,  
3 Harbourmaster Place, IFSC  
Dublin 1, D01 K8F1  
Ireland

### **Depository and Paying Agent:**

STATE STREET BANK INTERNATIONAL GMBH, LUXEMBOURG BRANCH  
49, Avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

### **Administrative Agent, Registrar and Transfer Agent:**

STATE STREET BANK INTERNATIONAL GMBH, LUXEMBOURG BRANCH  
49, Avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg  
(since November 1, 2021)

### **Independent Auditor:**

ERNST & YOUNG S.A.  
35E, Avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

### **Legal Counsel:**

BONN & SCHMITT  
148, Av. de la Faiencerie  
L-1511 Luxembourg  
Grand Duchy of Luxembourg

ELVINGER HOSS PRUSSEN  
2, place Winston Churchill B.P. 425  
L-2014 Luxembourg  
Grand Duchy of Luxembourg

### **Paying Agent in Italy:**

FIDEURAM – Intesa Sanpaolo Private Banking S.p.A.  
Piazza San Carlo, 156  
I-10121 Turin  
Italy

State Street Bank International GmbH – Succursale Italia  
Via Ferrante Aporti, 10  
I-20125 Milan  
Italy

